

ASPIRING COMMUNITIES TOGETHER
REGISTERED CHARITY NUMBER 1104200

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

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ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Objectives of the charity

The Charity is established for the following objects (the Objects) directed wholly or mainly to the benefit of the local community in the City of Sheffield:

- To provide and promote the provision of facilities in the interests of social and economic welfare for recreation and leisure-time occupation;
- To advance knowledge, understanding and appreciation of local culture;
- To promote such other charitable objects as are for the benefit of the said local community

Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the review of activities demonstrates that the charity delivers public benefit.

Background, history, experience of client group and position to date

Established in 1986, Aspiring Communities Together (ACT) is an experienced, award winning, financially robust and inclusive Sheffield based community organisation. ACT is a local community anchor organisation that prides itself in adapting its vision to reflect the diverse changing needs in the community to ensure we are inclusive to all.

We deliver services that aim to tackle persistent social and economic disadvantages and educational underachievement to the Black and Minority Ethnic (BME) community across Sheffield with a particular focus on deprived neighbourhoods of Fir Vale and Burngreave.

Our vision is an area with reduced inequalities and improved access and opportunity for the local community. We achieve this by delivering inspiring and innovative services in health, employment, training, social and physical activities for adults and children. Complementing local, city-wide and national strategies, ACT builds on the strengths of the local community and facilitates this by widening people's horizons and engaging the local community in a journey of change.

Aspiring Communities Together Ltd – Impact Report

Aspiring Communities Together Ltd (ACT) remains at the heart of the communities it serves. Over the past year, there has been a significant and positive shift in partnership working, particularly between Sheffield City Council and the NHS. This long-anticipated collaboration reflects a growing recognition of ACT's role, supported by research and development work focusing not only on Adult Learning but also on Health and Nutrition.

With the support of the NHS contract, the CEO has been able to develop a significantly stronger and more strategic partnership with the NHS. This has led to key NHS staff and senior leaders building effective working relationships with the CEO and his team, ensuring that resources and support are directed to areas of greatest need, particularly for BAMER communities. Furthermore, the partnership has enabled the coordination and placement of a dedicated Health Support Worker within ACT, who has been a valuable asset to the organisation, strengthening service delivery and improving health outcomes.

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TRUSTEES' ANNUAL REPORT

Aspiring Communities Together Ltd – Impact Report (continued)

The CEO has demonstrated strong leadership in influencing policy and advocating for change. This is reflected in the increased support and resources secured, ensuring the sustainability and continued growth of the organisation.

The Healthy Living Centre, Social Café and Gym have been valuable assets to ACT, particularly in supporting BAMER communities. These initiatives have not only provided essential services but have also created employment opportunities for individuals from areas facing high levels of unemployment. Through partnership work with Sheffield College, there has been an increase in access and footfall within the café, further strengthening its role as a community hub.

Although these services are not profit-driven, they are delivered in a way that ensures accessibility for all. ACT recognises that many individuals in the community would not otherwise be able to afford access to such facilities. As a result, a **“Pay What You Can”** approach is implemented, at the discretion of senior officers, to support the most vulnerable individuals and ensure no one is excluded due to financial hardship.

A key area of growth has been the continuation and expansion of the Arabic language provision. This programme supports both parents and young people and is currently engaging approximately 290 pupils. It plays a vital role in supporting BAMER communities by providing culturally relevant education, strengthening community cohesion, and creating pathways into employment through local recruitment. The programme has also seen an increase in volunteer involvement, particularly supporting both the Arabic School and the Food Pharmacy.

The Arabic School continues to thrive, delivering high-quality educational provision. The dedication of the Head Teacher and volunteers has been instrumental in sustaining this service. Without this provision, many young people would be at increased risk of involvement in gang activity and knife crime. We extend our thanks to Save the Children for their continued support and funding, which has been critical in enabling this work.

The Food Pharmacy continues to play a crucial role within the community, with a significant increase in families requiring additional food support due to the ongoing cost-of-living crisis. Through strong partnership working, the service has expanded its reach, supporting individuals and families experiencing financial hardship and food insecurity. This has also created further opportunities for volunteers to contribute and support delivery.

The partnership with Citizens Advice Bureau (CAB) has enabled ACT to secure a dedicated advisor who delivers advice services two days per week within the organisation. This provision is in high demand, reflecting the growing need for support around issues such as debt, housing and financial hardship. While the service has been highly effective, demand continues to exceed current capacity. We are keen to expand the provision; however, due to funding constraints, we are currently unable to deliver the additional hours required.

Adult Learning remains in high demand, supported by strong project management and leadership. Tutors and the project coordinator deliver a wide range of courses while also providing mentoring and advocacy support beyond their core roles. The delivery of Multiply Skills courses has further strengthened provision in numeracy and literacy.

The introduction of a Health Officer has been a positive development, focusing on the wellbeing of staff and volunteers. Through the Self Reflection grant and NHS support, staff and volunteers have accessed resources that have improved morale and overall wellbeing.

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Aspiring Communities Together Ltd – Impact Report (continued)

Training for staff and volunteers has significantly increased, strengthening the organisation's ability to deliver safe and effective services. This includes training in Designated Safeguarding Lead (DSL) responsibilities, safeguarding, Mental Health First Aid and First Aid. These developments have enhanced staff and volunteer confidence, improved awareness of risk and wellbeing, and ensured that ACT is better equipped to support vulnerable individuals and respond appropriately to safeguarding concerns.

In addition, ACT has achieved the **Matrix Standard Quality Mark**, recognising the organisation's high-quality information, advice and guidance services. This accreditation reflects ACT's commitment to continuous improvement and excellence in supporting individuals to access opportunities, develop skills and improve their life outcomes.

Youth provision continues to be a vital part of ACT's work. HAF (Holiday Activities and Food) programmes delivered during half-term and summer holidays support young people aged 8–16, providing structured activities, healthy meals and a safe environment. These programmes are essential in supporting young people, particularly those at risk, by offering positive engagement opportunities and reducing the risk of involvement in crime or anti-social behaviour.

Youth work more broadly, supported through the Youth Fund from Sheffield City Council and additional funding streams, continues to provide critical support. Through the dedication of youth workers and volunteers, ACT has been able to offer guidance, reassurance and positive pathways, helping to reduce the risks of young people becoming involved in gangs or crime.

ACT Ltd will continue to work closely with its communities, ensuring that all services remain community-led, responsive and sustainable, while continuing to adapt to emerging needs and challenges.

Financial Review

The charity's total income reduced by nearly £175k, to £388k, mainly due to a fall in grant funding after completing the work with NHS Sheffield CCG. Income from the café and gym increased to £56k. Total expenditure was consistent with last year at nearly £490k, with the majority relating to staff costs.

There was net expenditure for the year of £100k which comprises a deficit on unrestricted funds of £76k and a reduction in the restricted income fund balances of £24k.

Net assets of the group at 31st March 2025 were £915k of which £431k are restricted and £484k unrestricted funds. Free reserves at 31st March 2025 were £463k.

Investments

The charity has no investments other than current bank accounts.

The property held is not investment property but is there to provide suitable facilities to carry out the charity's activities. Incidental income is generated by the occasional rental of rooms and facilities.

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Reserves policy

The charity maintains a reserves policy to ensure financial stability, continuity of services, and resilience against unforeseen circumstances. The policy is designed to support both operational needs and strategic priorities.

The policy is to:

- **Protect the three core project areas**

The charity's reserves are structured to safeguard the delivery of its three core project areas. This ensures that essential services can continue without disruption, even in the event of short-term funding challenges or unexpected financial pressures.

- **Provide for building maintenance**

As the charity's buildings are integral to the delivery of its services, reserves are allocated to cover ongoing maintenance, repairs, and necessary improvements. This ensures that facilities remain safe, functional, and fit for purpose, supporting both service users and staff.

This element of the reserves policy was updated on 31 December 2025 to reflect changes in the charity's service delivery model and increased reliance on its physical spaces.

- **Provide for possible redundancy payments**

The charity recognises its responsibilities as an employer and maintains reserves to meet potential redundancy liabilities. This ensures that any staffing changes can be managed in a fair, lawful, and financially responsible manner.

- **Provide for the risks associated with contractually based income**

Given that a significant proportion of the charity's income is derived from contractual arrangements, reserves are held to mitigate the risks of contract delays, reductions, or non-renewal. This allows the charity to manage cash flow fluctuations and maintain service continuity during periods of uncertainty.

A full version of the reserves policy is available from the offices of the charity, on request.

Incoming resources

Most incoming resources are generated from specific grants given to the charity to supply specified services and/or specified outcomes. This income is by definition restricted in nature.

There are other minor grants and donations which are generally unrestricted in nature.

Other sources of income are from the Healthy Living Centre and recharges for charity services and room hire. This is classified as unrestricted.

Governing document

The entity is a Charitable Incorporated Organisation (CIO) having converted from a company limited by guarantee on 13th September 2024. The entity is registered with the Charity Commission, charity number 1104200.

Organisational structure

Overall strategic management of the organisation is undertaken by the trustees as a whole through their monthly meetings. The staff are accountable to the trustees through the Programme Director, who reports to the trustees at these monthly meetings.

Day to day management is undertaken by the Programme Director who is line managed by the Chair of the trustees, who has delegated responsibility to deal with urgent issues between meetings on the basis of "chair's action".

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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TRUSTEES' ANNUAL REPORT

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees was approved by the board on ...09/05/2026 and signed on its behalf by

.......... Said Ali
Trustee

ASPIRING COMMUNITIES TOGETHER
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TRUSTEES' ANNUAL REPORT

Trustee recruitment

Trustees are recruited from suitably qualified or experienced members of the local community. New and replacement trustees are nominated by member organisations and stand for election at the AGM. The group so elected may then co-opt up to three additional trustees. The trustees aim to be as inclusive as possible and have used co-options this year to bring in new trustees.

Training and induction

Training and induction is provided as and when required. Trustees attended training sessions this year arranged through the Voluntary Action Sheffield Academy for Community Learning around the areas of "Management and Governance" and "Legal Responsibilities".

Volunteers

The charity uses volunteers in various roles, and their expenses are reimbursed. The use of volunteers provides extra resources to the charity and provides the volunteer with work and administrative experience and so fulfils part of the charity's objectives.

Related parties

The charity has a relationship with the Hadfield Institute Ltd, a registered charity sharing financial management arrangements, some premises and staff. The Chair of each organisation sits as a trustee on the other organisation. Other than this, the two boards of trustees have no other trustees in common.

Risks

The charity has no investments other than current bank balances and has therefore no risk in this area. Property is owned and rented and risk in this area is minimised by suitable insurance. The main area of risk is that of the charity not obtaining new contracts in the future.

Reference and administrative details

Charity number	1104200
Name and registered office	Aspiring Communities Together 1st Floor, Firvale Building, Earl Marshall Road, Sheffield, S4 8LB
Our advisors: Accountants	Tingle Ashmore Ltd Chartered Accountants Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	Lloyds TSB Plc Church Street, Sheffield, S1 1HP
Trustees	Faiza Shaibi Ahmed Abdulqader Saleh Al-Yafai Rafat Saleh Awad Gobran Said Ali
Key management personnel	A Shaif A Mohamad B Mansour S Saleh C Brooks Chief Executive Officer Centre Manager Finance Officer Team Leader, Adult Learning Training Manager

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASPIRING COMMUNITIES TOGETHER

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 8 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

Dated :

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

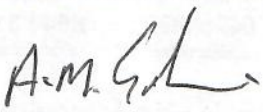
	Notes	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
Income from:					
Charitable activities	2	96,629	231,011	327,640	499,623
Donations and similar income		300	-	300	1,044
Investment income:					
Interest receivable		2,755	-	2,755	2,052
Other trading activities:					
Commercial trading operations	3	55,694	-	55,694	51,454
Other		1,893	-	1,893	6,754
Total income		<u>157,271</u>	<u>231,011</u>	<u>388,282</u>	<u>560,927</u>
Expenditure on:					
Raising funds:					
Commercial trading operations	3	70,448	-	70,448	70,013
Charitable activities	4	<u>162,978</u>	<u>254,881</u>	<u>417,859</u>	<u>418,758</u>
Total expenditure		<u>233,426</u>	<u>254,881</u>	<u>488,307</u>	<u>488,771</u>
Net income/(expenditure) for the year	5	(76,155)	(23,870)	(100,025)	72,156
Total funds brought forward		<u>559,917</u>	<u>455,146</u>	<u>1,015,063</u>	<u>942,907</u>
Total funds carried forward		<u>£483,762</u>	<u>£431,276</u>	<u>£915,038</u>	<u>£1,015,063</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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CONSOLIDATED AND CHARITY BALANCE SHEETS

		Group 2025	Group 2024	Charity 2025	Charity 2024
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8	<u>451,789</u>	<u>478,430</u>	<u>449,100</u>	<u>475,150</u>
Current assets					
Stock		520	596	-	-
Debtors	9	83,985	84,793	98,558	90,940
Cash at bank and on hand		<u>429,171</u>	<u>546,987</u>	<u>428,995</u>	<u>546,812</u>
		513,676	632,376	527,553	637,752
Creditors - amounts falling due within one year	10	<u>50,427</u>	<u>95,743</u>	<u>22,009</u>	<u>72,987</u>
Net current assets		<u>463,249</u>	<u>536,633</u>	<u>505,544</u>	<u>564,765</u>
Net assets		<u>£915,038</u>	<u>£1,015,063</u>	<u>£954,644</u>	<u>£1,039,915</u>
Income funds					
Unrestricted funds					
General funds	11	463,249	536,633	502,855	561,485
Designated funds	11	<u>20,513</u>	<u>23,284</u>	<u>20,513</u>	<u>23,284</u>
		483,762	559,917	523,368	584,769
Restricted funds	11	<u>431,276</u>	<u>455,146</u>	<u>431,276</u>	<u>455,146</u>
Total funds	12	<u>£915,038</u>	<u>£1,015,063</u>	<u>£954,644</u>	<u>£1,039,915</u>

These financial statements were approved and authorised for issue by the Board on 09/05/2026
and signed on their behalf by


.....
Awad Gobran - Trustee


.....
Said Ali - Trustee

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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STATEMENT OF CASH FLOWS AND CONSOLIDATED CASH FLOWS

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash flows from operating activities:					
Net cash (used in)/provided by operating activities	14	<u>(120,571)</u>	<u>237,315</u>	<u>(120,572)</u>	<u>237,415</u>
Cash flows from investing activities:					
Interest received		2,755	2,052	2,755	2,052
Purchase of tangible fixed assets		<u>-</u>	<u>(2,430)</u>	<u>-</u>	<u>(2,430)</u>
Net cash provided by/(used in) investing activities		<u>2,755</u>	<u>(378)</u>	<u>2,755</u>	<u>(378)</u>
Change in cash and cash equivalents in the year		(117,816)	236,937	(117,817)	237,037
Cash and cash equivalents at the beginning of the year		<u>546,987</u>	<u>310,050</u>	<u>546,812</u>	<u>309,775</u>
Cash and cash equivalents at the end of the year		<u>£429,171</u>	<u>£546,987</u>	<u>£428,995</u>	<u>£546,812</u>
Cash and cash equivalents consists of:					
Cash in hand		722	421	546	246
Bank balances		<u>428,449</u>	<u>546,566</u>	<u>428,449</u>	<u>546,566</u>
Total cash and cash equivalents		<u>£429,171</u>	<u>£546,987</u>	<u>£428,995</u>	<u>£546,812</u>

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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PRINCIPAL ACCOUNTING POLICIES

Aspiring Communities Together is a Charitable Incorporated Organisation registered in England and Wales. The address of the registered office is given in the charity information on page 5 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Aspiring Communities Sheffield Limited, on a line by line basis.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured with sufficient reliability.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Expenditure

Expenditure is recognised when a liability is incurred.

- Costs of charitable activities comprise all costs incurred in the pursuit of charitable objects of the charity.
- Governance costs comprise all costs incurred in the governance of the charity.

Irrecoverable value added tax

Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

ASPIRING COMMUNITIES TOGETHER
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PRINCIPAL ACCOUNTING POLICIES

Pension costs

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the year in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 25 years straight line
Office equipment	- 20% straight line on cost
Computer equipment and software	- 33.3% straight line on cost
Fixtures and fittings	- 20% straight line on cost

The trustees consider that the buildings are maintained such that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and is not charged in the statement of financial activities. The trustees perform annual impairment reviews in accordance with the requirements of FRS102 to ensure that the carrying value is not lower than the recoverable amount.

Fund accounting

Funds held by the charity are either:-

- General funds, which comprise those unrestricted funds which the trustees are free to use for any furtherance of the charitable objects.
- Designated funds, which are those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves or are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds, which are funds which are used in accordance with the specific agreed restrictions imposed by the donor.

ASPIRING COMMUNITIES TOGETHER
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NOTES TO THE FINANCIAL STATEMENTS

1 Financial activities of the charity

The financial activities shown in the consolidated statement include those of the charity's wholly owned subsidiary Aspiring Communities Sheffield Limited.

The summary financial performance of the charity alone is:

	2025	2024
	£	£
Income from:		
Charitable activities	327,640	499,623
Other donations and similar income	300	1,044
Interest receivable	2,755	2,052
Other trading activities	1,893	6,754
	<u>332,588</u>	<u>509,473</u>
Expenditure on:		
Charitable activities	<u>417,859</u>	<u>418,758</u>
Net (expenditure)/income	(85,271)	90,715
Total funds brought forward	<u>1,039,915</u>	<u>949,200</u>
Total funds carried forward	<u>£954,644</u>	<u>£1,039,915</u>
Represented by:		
Unrestricted income funds	523,368	584,769
Restricted income funds	<u>431,276</u>	<u>455,146</u>
Total funds carried forward	<u>£954,644</u>	<u>£1,039,915</u>

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NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
2 Income from charitable activities:				
Adult Learning:				
Adult and Community Learning Service	91,467	-	91,467	86,470
SOAR:				
Health Champions	-	14,501	14,501	11,066
Early Years	-	-	-	2,325
Let's Build Health	-	-	-	1,500
Other	4,662	-	4,662	-
Elder's Project:				
Social café	-	-	-	9,164
Other:				
Arabic School Student Fees	-	-	-	13,680
Co-op Local Community Fund	-	-	-	1,920
Enterprise Holding Founding Grant	-	-	-	3,000
Firvale Community Hub	-	1,957	1,957	-
NHS Sheffield - CCG	500	-	500	222,228
SACHMA - Mental Health	-	-	-	4,500
Save The Children	-	-	-	30,000
Sheffield City Council:				
Carbon emission grant	-	20,000	20,000	-
HAF Programme	-	12,427	12,427	8,646
Community Champions	-	37,326	37,326	34,542
Multiply Project	-	124,800	124,800	22,700
NE LAC	-	500	500	-
Youth Grant	-	-	-	10,580
Other Grants	-	-	-	1,000
South Yorkshire Community Foundation	-	500	500	19,302
Voluntary Action Sheffield				
Community Champions	-	15,000	15,000	15,000
Reflective Support	-	4,000	4,000	-
Other Grants	-	-	-	2,000
	<u>£96,629</u>	<u>£231,011</u>	<u>£327,640</u>	<u>£499,623</u>

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025
NOTES TO THE FINANCIAL STATEMENTS

3 Income earned from commercial trading operations

The charity is the sole guarantor of Aspiring Communities Sheffield Limited, a company incorporated in England and Wales and whose principal activity is the provision of health activities through a gym and café.

A summary of the results of the subsidiary company for the year ended 31st March 2025 is shown below:

	2025	2024
	£	£
Gym fees and café income	55,694	51,454
Cost of sales and overhead expenditure	(70,448)	(70,013)
Net loss	(14,754)	(18,559)
Corporation tax	-	-
Retained in the subsidiary	£(14,754)	£(18,559)
The assets and liabilities of the subsidiary were:		
Fixed assets	2,689	3,280
Current assets	2,846	27,101
Current liabilities	(45,141)	(55,233)
Total net liabilities	£(39,606)	£(24,852)
Aggregate reserves	£(39,606)	£(24,852)

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	2025	2024
	£	£
4 Expenditure on charitable activities:		
Direct costs:		
Staffing	250,584	236,896
Staff training	3,173	7,310
Volunteers	18,070	30,130
Educational resources	3,637	1,859
Hadfield service level agreement	-	25,515
Catering and activities	22,120	21,293
Health workshops	830	10,017
Premises costs	43,283	10,174
Office costs	12,738	16,244
Insurances	2,269	1,677
Travel and accommodation	6,003	2,491
Professional fees	23,512	19,215
Bad debts	320	-
Other costs	2,270	6,579
Depreciation	26,050	26,478
Governance:		
Accountancy	3,000	2,880
Total expenditure	<u>£417,859</u>	<u>£418,758</u>
5 Net income/(expenditure) for the year		
This is stated after charging:		
Accountant's remuneration	3,000	2,880
- accounts preparation and examination	1,044	993
- subsidiary accounts preparation	26,641	27,200
Depreciation	<u>26,641</u>	<u>27,200</u>

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	2025	2024
	£	£
6 Analysis of group staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries and wages	241,456	226,561
Employer's national insurance	7,742	6,433
Employer pension contributions	368	382
	<u>£249,566</u>	<u>£233,376</u>

No employees had employee benefits in excess of £60,000 in either year.

No remuneration was paid to trustees in either year.

During the year, one trustee was reimbursed £1,200 (2024 - £nil) to cover their expenses whilst assisting in the Food Pharmacy.

The key management personnel of the charity and group comprise the trustees, the Chief Executive, the Centre Manager, Finance Officer and the Team Leader for Adult Learning. The total employee benefits of the key management personnel were £108,529 (2024 - £103,864).

	2025	2024
	number	number
The monthly average number of group employees, including casual and part time staff, was:	<u>21</u>	<u>20</u>

- 7 Related party transactions
There were no related party transactions requiring disclosure in either year.

- 8 Tangible assets
a Group

	Land and buildings	Leasehold property improvements	Plant and machinery	Total
	£	£	£	£
Cost				
As at 1st April 2024 and at 31st March 2025	<u>77,678</u>	<u>676,097</u>	<u>136,702</u>	<u>890,477</u>
Depreciation				
As at 1st April 2024	-	281,787	130,260	412,047
Charge for year	-	24,643	1,998	26,641
As at 31st March 2025	<u>-</u>	<u>306,430</u>	<u>132,258</u>	<u>438,688</u>
Net book value				
As at 31st March 2025	<u>£77,678</u>	<u>£369,667</u>	<u>£4,444</u>	<u>£451,789</u>

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8 Tangible assets

b Charity

	Land and buildings	Leasehold property improvements	Plant and machinery	Total
	£	£	£	£
Cost				
As at 1st April 2024 and at 31st March 2025	<u>77,678</u>	<u>676,097</u>	<u>128,018</u>	<u>881,793</u>
Depreciation				
As at 1st April 2024	-	281,787	124,856	406,643
Charge for year	-	<u>24,643</u>	<u>1,407</u>	<u>26,050</u>
As at 31st March 2025	-	<u>306,430</u>	<u>126,263</u>	<u>432,693</u>
Net book value				
As at 31st March 2025	<u>£77,678</u>	<u>£369,667</u>	<u>£1,755</u>	<u>£449,100</u>

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
9 Debtors				
Grants in arrears	69,574	39,177	69,574	39,177
Trade debtors	2,150	26,330	-	-
Amounts due from trading subsidiary	-	-	16,723	32,477
Other debtors and prepayments	<u>12,261</u>	<u>19,286</u>	<u>12,261</u>	<u>19,286</u>
	<u>£83,985</u>	<u>£84,793</u>	<u>£98,558</u>	<u>£90,940</u>

10 Creditors - amounts falling due within
one year

Trade creditors	13,353	30,637	13,110	30,490
Other taxation and social security	29,225	29,930	3,019	8,246
Other creditors and accruals	7,849	4,026	5,880	3,101
Deferred income	-	31,150	-	31,150
	<u>£50,427</u>	<u>£95,743</u>	<u>£22,009</u>	<u>£72,987</u>

Deferred income relates to income invoiced in advance of the performance of the relevant activity.

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	Balance at 1st April 2024	Movement in resources		Balance at 31st March 2025
	£	Incoming £	Outgoing £	£
11 Movement in group funds				
a Current year				
Unrestricted funds:				
General funds	536,633	157,271	(230,655)	463,249
Designated funds:				
Capital assets	23,284	-	(2,771)	20,513
	<u>559,917</u>	<u>157,271</u>	<u>(233,426)</u>	<u>483,762</u>
Restricted funds:				
Capital assets	455,146	-	(23,870)	431,276
SOAR	-	14,501	(14,501)	-
Other	-	216,510	(216,510)	-
	<u>455,146</u>	<u>231,011</u>	<u>(254,881)</u>	<u>431,276</u>
Total funds	<u>£1,015,063</u>	<u>£388,282</u>	<u>£(488,307)</u>	<u>£915,038</u>

Designated funds:

Capital assets - this represents the net book value of assets purchased from the charity's own reserves.

Restricted funds:

Capital assets - this represents the net book value of assets purchased from restricted grant income. The other restricted funds arise from grants provided for specific projects to fund salaries and other direct charitable costs. The balances carried forward represent the amount of monies received and not expended by 31st March 2025.

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	Balance at 1st April 2023	Movement in resources		Transfers	Balance at 31st March 2024
	£	Incoming £	Outgoing £	£	£
11 Movement in group funds					
b Prior year comparison					
Unrestricted funds:					
General funds	438,747	393,102	(293,746)	(1,470)	536,633
Designated funds:					
Capital assets	25,180	-	(3,366)	1,470	23,284
	<u>463,927</u>	<u>393,102</u>	<u>(297,112)</u>	<u>-</u>	<u>559,917</u>
Restricted funds:					
Capital assets	478,020	-	(23,834)	960	455,146
SOAR	-	14,891	(14,891)	-	-
Elder's Project	-	9,164	(9,164)	-	-
Other	960	143,770	(143,770)	(960)	-
	<u>478,980</u>	<u>167,825</u>	<u>(191,659)</u>	<u>-</u>	<u>455,146</u>
Total funds	<u><u>£942,907</u></u>	<u><u>£560,927</u></u>	<u><u>£(488,771)</u></u>	<u><u>£-</u></u>	<u><u>£1,015,063</u></u>

12 Analysis of group net assets between funds

a Fund balances at 31st March 2025 are represented by:

	Restricted funds	General funds	Designated funds	Total funds
	£	£	£	£
Tangible fixed assets	431,276	-	20,513	451,789
Net current assets	-	463,249	-	463,249
Net assets	<u><u>£431,276</u></u>	<u><u>£463,249</u></u>	<u><u>£20,513</u></u>	<u><u>£915,038</u></u>

b Prior year comparison

Fund balances at 31st March 2024 were represented by:

Tangible fixed assets	455,146	-	23,284	478,430
Net current assets	-	536,633	-	536,633
Net assets	<u><u>£455,146</u></u>	<u><u>£536,633</u></u>	<u><u>£23,284</u></u>	<u><u>£1,015,063</u></u>

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13 Prior year comparatives

A detailed breakdown of the 2024 consolidated statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
Income from:			
Charitable activities	331,798	167,825	499,623
Donations and similar income	1,044	-	1,044
Interest receivable	2,052	-	2,052
Other trading activities:			
Commercial trading operations	51,454	-	51,454
Other	6,754	-	6,754
Total income	393,102	167,825	560,927
Expenditure on:			
Raising funds:			
Commercial trading operations	70,013	-	70,013
Charitable activities	227,099	191,659	418,758
Total expenditure	297,112	191,659	488,771
Net movement in funds	£95,990	£(23,834)	£72,156

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
14 Reconciliation of net expenditure to net cash flow from operating activities:				
Net income for the year	(100,025)	72,156	(85,271)	90,715
Adjustments for:				
Depreciation charges	26,641	27,200	26,050	26,478
Interest receivable	(2,755)	(2,052)	(2,755)	(2,052)
Decrease/(increase) in stock	76	(206)	-	-
Decrease/(increase) in debtors	808	75,325	(7,618)	65,433
Increase/(decrease) in creditors	(45,316)	64,892	(50,978)	56,841
Net cash provided by operating activities	£(120,571)	£237,315	£(120,572)	£237,415