

ASPIRING COMMUNITIES TOGETHER
(PREVIOUSLY ASPIRING COMMUNITIES TOGETHER LIMITED)
REGISTERED CHARITY NUMBER 1104200

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

TINGLE ASHMORE LTD
CHARTERED ACCOUNTANTS
SHEFFIELD

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024

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ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31st March 2024.

Objectives of the charity

The Charity is established for the following objects (the Objects) directed wholly or mainly to the benefit of the local community in the City of Sheffield:

- To provide and promote the provision of facilities in the interests of social and economic welfare for recreation and leisure-time occupation;
- To advance knowledge, understanding and appreciation of local culture;
- To promote such other charitable objects as are for the benefit of the said local community

Public benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and that the review of activities demonstrates that the charity delivers public benefit.

Background, history, experience of client group and position to date

Established in 1986, Aspiring Communities Together (ACT) is an experienced, award winning, financially robust and inclusive Sheffield based community organisation. ACT is a local community anchor organisation that prides itself in adapting its vision to reflect the diverse changing needs in the community to ensure we are inclusive to all.

We deliver services that aim to tackle persistent social and economic disadvantages and educational underachievement to the Black and Minority Ethnic (BME) community across Sheffield with a particular focus on deprived neighbourhoods of Fir Vale and Burngreave.

Our vision is an area with reduced inequalities and improved access and opportunity for the local community. We achieve this by delivering inspiring and innovative services in health, employment, training, social and physical activities for adults and children. Complementing local, city-wide and national strategies, ACT builds on the strengths of the local community and facilitates this by widening people's horizons and engaging the local community in a journey of change.

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TRUSTEES' ANNUAL REPORT

ACT review of activities

Aspiring Communities Together, is at the heart of the communities it works with. There has been a shift in the partnership work between Sheffield City Council and work with NHS. It has been a long-time coming that both of these large institutions have begun to develop better working relationships and partnership work with ACT. Taking into account the research studies and development work focusing on Health & Nutrition and not just Adult Learning.

The CEO has demonstrated a great understanding of the lobbying for change and influencing Policy Change; this can be reflected in the support and the resources the CEO and his team have been able to stream in to ensure the sustainability and growth of the organisation.

The two entrepreneur Healthy Living Centre & the Social Café, have been an asset to ACT and have really supported the BAMER communities in the area. Not only has it provided a much needed provisions; but it has also supported employment opportunities, in recruiting individuals from areas that are already struggling with high unemployment. The partnership work with Sheffield College has secured an increase in access and foot print of the café.

The Arabic school thrives with the work it focuses on in the delivery an excellent educational provision supporting 290 pupils, the Head teacher and the support of the volunteers and their commitment has ensured the survival of the service. Without this much needed resource many of our young people would be at high risk of gang & knife crime engagement. We want to thank Save the Children for its support and funding resources to assist the Arabic School and young people.

Adult Learning has continued and is in high demand, with excellent project management and leadership. Not only do the tutors and the project co-ordinator deliver a range of courses, but they also go beyond their time by providing mentoring, advocacy support. In addition to this we have the Multiply Skills courses, supporting numeracy and literacy.

The new addition we have had has included the Health Officer, who is focusing on staff and volunteers well-being and how we can adapt our services to support internal wellbeing. Staff and volunteers with the Self Reflection grant and the NHS Support have been able to access resources they may not have accessed. We can see there is an improvement in staff and volunteer moral and well – being.

Youth Work – that has been supported through the Youth Fund from Sheffield City Council and other stream of small funding to support young people, without this funding we would not have been able to tackle or support many of young people who are at risk in being engaged or pulled into gangs or crimes. Through Youth workers and volunteers we have been able to support young people, offering support, reassurance and reduce the risks of losing another young person to a world that shatters lives.

ACT will continue to work closely within the community and ensure it continues to be community and service led provisions.

Financial Review

The charity's total income increased by around £200k, to £561k, mainly due to additional grant funding from NHS Sheffield CCG. Income from the café and gym was nearly £10k lower, at £51k. Total expenditure was around £92k higher than last year, at £489k, with the majority relating to staff costs.

There was net income of £72k for the year which comprises a surplus on unrestricted funds of £96k and a reduction in the restricted income fund balances of £24k.

Net assets of the group increased to £1,015k of which £455k are restricted and £560k unrestricted funds. Reserves at 31st March 2024 amounted to £537k.

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Investments

The charity has no investments other than current bank accounts.

The property held is not investment property but is there to provide suitable facilities to carry out the charity's activities. Incidental income is generated by the occasional rental of rooms and facilities.

Reserves policy

The policy is to:-

- Protect the three core project areas
- Provide for building maintenance as buildings are key to the charity's provision of services
- Provide for possible redundancy payments
- Provide for the risks associated with contractually based income

A full version of the reserves policy is available from the offices of the charity, on request.

Incoming resources

Most incoming resources are generated from specific grants given to the charity to supply specified services and/or specified outcomes. This income is by definition restricted in nature.

There are other minor grants and donations which are generally unrestricted in nature.

Other sources of income are from the Healthy Living Centre and recharges for charity services and room hire. This is classified as unrestricted.

Governing document

The entity is a Charitable Incorporated Organisation (CIO) having converted from a company limited by guarantee on 13th September 2024. The entity is registered with the Charity Commission, charity number 1104200.

Organisational structure

Overall strategic management of the organisation is undertaken by the trustees as a whole through their monthly meetings. The staff are accountable to the trustees through the Programme Director, who reports to the trustees at these monthly meetings.

Day to day management is undertaken by the Programme Director who is line managed by the Chair of the trustees, who has delegated responsibility to deal with urgent issues between meetings on the basis of "chair's action".

Trustee recruitment

Trustees are recruited from suitably qualified or experienced members of the local community. New and replacement trustees are nominated by member organisations and stand for election at the AGM. The group so elected may then co-opt up to three additional trustees. The trustees aim to be as inclusive as possible and have used co-options this year to bring in new trustees.

Training and induction

Training and induction is provided as and when required. Trustees attended training sessions this year arranged through the Voluntary Action Sheffield Academy for Community Learning around the areas of "Management and Governance" and "Legal Responsibilities".

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Volunteers

The charity uses volunteers in various roles, and their expenses are reimbursed. The use of volunteers provides extra resources to the charity and provides the volunteer with work and administrative experience and so fulfils part of the charity's objectives.

Related parties

The charity has a relationship with the Hadfield Institute Ltd, a registered charity sharing financial management arrangements, some premises and staff. The Chair of each organisation sits as a trustee on the other organisation. Other than this, the two boards of trustees have no other trustees in common.

Risks

The charity has no investments other than current bank balances and has therefore no risk in this area. Property is owned and rented and risk in this area is minimised by suitable insurance. The main area of risk is that of the charity not obtaining new contracts in the future.

Reference and administrative details

Charity number	1104200
Name and registered office	Aspiring Communities Together 1st Floor, Firvale Building, Earl Marshall Road, Sheffield, S4 8LB
Our advisors: Accountants	Tingle Ashmore Ltd Chartered Accountants Enterprise House, Broadfield Court, Sheffield, S8 0XF
Bankers	Lloyds TSB Plc Church Street, Sheffield, S1 1HP
Trustees	Faiza Shaibi Ahmed Abdulqader Saleh Al-Yafai Rafat Saleh Awad Gobran Said Ali - appointed Sep-22 Ahd Saeed - resigned Jun-23 Kassim Kassim - resigned Aug-22 Naser Mohamed - resigned Jun-22
Key management personnel	A Shaif A Mohamad B Mansour S Saleh C Brooks N Yahya Chief Executive Officer Centre Manager Finance Officer Team Leader, Adult Learning Training Manager Development Manager

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TRUSTEES' ANNUAL REPORT

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees was approved by the board on 25th March 2025 and signed on its behalf by

..... Awad Gobran
Trustee

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASPIRING COMMUNITIES TOGETHER

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 7 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated : 25th March 2025

.....
Brendan Ashmore ACA
Tingle Ashmore Ltd
Chartered Accountants
Enterprise House
Broadfield Court
Sheffield
S8 0XF

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
		£	£	£	£
Income from:					
Charitable activities	2	331,798	167,825	499,623	298,702
Donations and similar income		1,044	-	1,044	650
Investment income:					
Interest receivable		2,052	-	2,052	305
Other trading activities:					
Commercial trading operations	3	51,454	-	51,454	60,823
Other		6,754	-	6,754	604
Total income		<u>393,102</u>	<u>167,825</u>	<u>560,927</u>	<u>361,084</u>
Expenditure on:					
Raising funds:					
Commercial trading operations	3	70,013	-	70,013	76,929
Charitable activities	4	<u>227,099</u>	<u>191,659</u>	<u>418,758</u>	<u>320,298</u>
Total expenditure		<u>297,112</u>	<u>191,659</u>	<u>488,771</u>	<u>397,227</u>
Net income/(expenditure) for the year	5	95,990	(23,834)	72,156	(36,143)
Transfer between funds	11	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		95,990	(23,834)	72,156	(36,143)
Total funds brought forward		<u>463,927</u>	<u>478,980</u>	<u>942,907</u>	<u>979,050</u>
Total funds carried forward		<u>£559,917</u>	<u>£455,146</u>	<u>£1,015,063</u>	<u>£942,907</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ASPIRING COMMUNITIES TOGETHER
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2024
CONSOLIDATED AND CHARITY BALANCE SHEETS

		Group 2024	Group 2023	Charity 2024	Charity 2023
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8	<u>478,430</u>	<u>503,200</u>	<u>475,150</u>	<u>499,198</u>
Current assets					
Stock		596	390	-	-
Debtors	9	84,793	160,118	90,940	156,373
Cash at bank and on hand		<u>546,987</u>	<u>310,050</u>	<u>546,812</u>	<u>309,775</u>
		632,376	470,558	637,752	466,148
Creditors - amounts falling due within one year	10	<u>95,743</u>	<u>30,851</u>	<u>72,987</u>	<u>16,146</u>
Net current assets		<u>536,633</u>	<u>439,707</u>	<u>564,765</u>	<u>450,002</u>
Net assets		<u>£1,015,063</u>	<u>£942,907</u>	<u>£1,039,915</u>	<u>£949,200</u>
Income funds					
Unrestricted funds					
General funds	11	536,633	438,747	561,485	445,040
Designated funds	11	<u>23,284</u>	<u>25,180</u>	<u>23,284</u>	<u>25,180</u>
		559,917	463,927	584,769	470,220
Restricted funds	11	<u>455,146</u>	<u>478,980</u>	<u>455,146</u>	<u>478,980</u>
Total funds	12	<u>£1,015,063</u>	<u>£942,907</u>	<u>£1,039,915</u>	<u>£949,200</u>

These financial statements were approved and authorised for issue by the Board on 25th March 2025
and signed on their behalf by

.....
Awad Gobran - Trustee

.....
Said Ali - Trustee

ASPIRING COMMUNITIES TOGETHER
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STATEMENT OF CASH FLOWS AND CONSOLIDATED CASH FLOWS

		Group 2024	Group 2023	Charity 2024	Charity 2023
	Notes	£	£	£	£
Cash flows from operating activities:					
Net cash provided by operating activities	14	<u>237,315</u>	<u>(23,540)</u>	<u>237,415</u>	<u>(23,765)</u>
Cash flows from investing activities:					
Interest received		2,052	305	2,052	305
Purchase of tangible fixed assets		<u>(2,430)</u>	<u>(449)</u>	<u>(2,430)</u>	<u>(449)</u>
Net cash used in investing activities		<u>(378)</u>	<u>(144)</u>	<u>(378)</u>	<u>(144)</u>
Change in cash and cash equivalents in the year		236,937	(23,684)	237,037	(23,909)
Cash and cash equivalents at the beginning of the year		<u>310,050</u>	<u>333,734</u>	<u>309,775</u>	<u>333,684</u>
Cash and cash equivalents at the end of the year		<u>£546,987</u>	<u>£310,050</u>	<u>£546,812</u>	<u>£309,775</u>
Cash and cash equivalents consists of:					
Cash in hand		421	515	246	240
Bank balances		<u>546,566</u>	<u>309,535</u>	<u>546,566</u>	<u>309,535</u>
Total cash and cash equivalents		<u>£546,987</u>	<u>£310,050</u>	<u>£546,812</u>	<u>£309,775</u>

ASPIRING COMMUNITIES TOGETHER
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PRINCIPAL ACCOUNTING POLICIES

Aspiring Communities Together is a Charitable Incorporated Organisation registered in England and Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The following is a summary of the more important accounting policies used by the charity.

Going concern

The financial statements have been prepared on the going concern basis as the trustees believe that there are no material uncertainties.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Aspiring Communities Sheffield Limited, on a line by line basis.

Income

All income is accounted for as soon as the charity has entitlement to the income, there is certainty of receipt and the amount can be measured with sufficient reliability.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants receivable

Grants in respect of revenue items are written off to the income and expenditure account in the period to which they relate. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

Expenditure

Expenditure is recognised when a liability is incurred.

- Costs of charitable activities comprise all costs incurred in the pursuit of charitable objects of the charity.
- Governance costs comprise all costs incurred in the governance of the charity.

Irrecoverable value added tax

Irrecoverable value added tax is written off to the Statement of Financial Activities in the year in which it arises.

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PRINCIPAL ACCOUNTING POLICIES

Pension costs

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off to the Statement of Financial Activities in the year in which they are payable.

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and are subsequently measured at their settlement value.

Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 25 years straight line
Office equipment	- 20% straight line on cost
Computer equipment and software	- 33.3% straight line on cost
Fixtures and fittings	- 20% straight line on cost

The trustees consider that the buildings are maintained such that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and is not charged in the statement of financial activities. The trustees perform annual impairment reviews in accordance with the requirements of FRS102 to ensure that the carrying value is not lower than the recoverable amount.

Fund accounting

Funds held by the charity are either:-

- General funds, which comprise those unrestricted funds which the trustees are free to use for any furtherance of the charitable objects.
- Designated funds, which are those unrestricted funds that are not free funds in that they represent the net book value of capital assets attributable to the charity's own reserves or are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds, which are funds which are used in accordance with the specific agreed restrictions imposed by the donor.

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NOTES TO THE FINANCIAL STATEMENTS

1 Financial activities of the charity

The financial activities shown in the consolidated statement include those of the charity's wholly owned subsidiary Aspiring Communities Sheffield Limited.

The summary financial performance of the charity alone is:

	2024	2023
	£	£
Income from:		
Charitable activities	499,623	292,702
Other donations and similar income	1,044	650
Interest receivable	2,052	305
Other trading activities	6,754	604
	<u>509,473</u>	<u>294,261</u>
Expenditure on:		
Charitable activities	<u>418,758</u>	<u>320,298</u>
Net income/(expenditure)	90,715	(26,037)
Total funds brought forward	<u>949,200</u>	<u>975,237</u>
Total funds carried forward	<u><u>£1,039,915</u></u>	<u><u>£949,200</u></u>
Represented by:		
Unrestricted income funds	584,769	470,220
Restricted income funds	455,146	478,980
Total funds carried forward	<u><u>£1,039,915</u></u>	<u><u>£949,200</u></u>

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	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
2 Income from charitable activities:				
Adult Learning:				
Adult and Community Learning Service	86,470	-	86,470	87,309
SOAR:				
Health Champions	-	11,066	11,066	-
Early Years	-	2,325	2,325	10,140
Community Youth Hub	-	-	-	17,734
Let's Build Health	-	1,500	1,500	-
Elder's Project:				
Social café	-	9,164	9,164	7,045
Other:				
Arabic School Student Fees	13,680	-	13,680	19,865
Building Better Lives	-	-	-	10,000
Co-op Local Community Fund	1,920	-	1,920	-
Enterprise Holding Founding Grant	3,000	-	3,000	-
NHS Sheffield - CCG	222,228	-	222,228	22,800
SACHMA - Mental Health	4,500	-	4,500	5,000
Save The Children	-	30,000	30,000	30,000
Sheffield City Council:				
HAF Programme	-	8,646	8,646	12,900
Community Champions	-	34,542	34,542	5,000
Multiply Project	-	22,700	22,700	29,600
Youth Grant	-	10,580	10,580	15,318
Positive Change	-	-	-	11,916
Cost of Living Funds	-	-	-	500
Other Grants	-	1,000	1,000	-
South Yorkshire Community Foundation	-	19,302	19,302	-
Voluntary Action Sheffield				
Community Champions	-	15,000	15,000	10,000
Other Grants	-	2,000	2,000	-
Yorkshire Sport Foundation	-	-	-	(2,425)
Subsidiary company grants	-	-	-	6,000
	<u>£331,798</u>	<u>£167,825</u>	<u>£499,623</u>	<u>£298,702</u>

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NOTES TO THE FINANCIAL STATEMENTS

3 Income earned from commercial trading operations

The charity is the sole guarantor of Aspiring Communities Sheffield Limited, a company incorporated in England and Wales and whose principal activity is the provision of health activities through a gym and café.

A summary of the results of the subsidiary company for the year ended 31st March 2024 is shown below:

	2024	2023
	£	£
Gym fees and café income	51,454	60,823
Revenue grants receivable	-	6,000
Cost of sales and overhead expenditure	(70,013)	(76,929)
Net loss	(18,559)	(10,106)
Corporation tax	-	-
Retained in the subsidiary	<u>£(18,559)</u>	<u>£(10,106)</u>
The assets and liabilities of the subsidiary were:		
Fixed assets	3,280	4,002
Current assets	27,101	38,718
Current liabilities	(55,233)	(49,013)
Total net liabilities	<u>£(24,852)</u>	<u>£(6,293)</u>
Aggregate reserves	<u>£(24,852)</u>	<u>£(6,293)</u>

ASPIRING COMMUNITIES TOGETHER
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NOTES TO THE FINANCIAL STATEMENTS

	2024	2023
	£	£
4 Expenditure on charitable activities:		
Direct costs:		
Staffing	236,896	182,769
Staff training	7,310	698
Volunteers	30,130	26,320
Educational resources	1,859	4,108
Hadfield service level agreement	25,515	18,385
Catering and activities	21,293	17,287
Health workshops	10,017	-
Premises costs	10,174	5,987
Office costs	16,244	12,038
Insurances	1,677	2,993
Travel	2,491	8,503
Professional fees	19,215	5,397
Bank charges and interest	-	23
Other costs	6,579	6,477
Depreciation	26,478	26,523
Governance:		
Accountancy	2,880	2,790
Total expenditure	<u>£418,758</u>	<u>£320,298</u>
5 Net income/(expenditure) for the year		
This is stated after charging:		
Accountant's remuneration - accounts preparation and examination	2,880	2,790
- subsidiary accounts preparation	993	1,016
Depreciation	<u>27,200</u>	<u>27,402</u>

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	2024	2023
	£	£
6 Analysis of group staff costs, trustee remuneration and expenses, and the cost of key management personnel		
Salaries and wages	226,561	207,401
Employer's national insurance	6,433	5,969
Employer pension contributions	382	271
	<u>£233,376</u>	<u>£213,641</u>

No employees had employee benefits in excess of £60,000 in either year.

No remuneration was paid to trustees in either year.

During the year, no expenses were reimbursed to trustees (2023 - £nil).

The key management personnel of the charity and group comprise the trustees, the Chief Executive, the Centre Manager, Finance Officer and the Team Leader for Adult Learning. The total employee benefits of the key management personnel were £103,864 (2023 - £102,956).

	2024	2023
	number	number
The monthly average number of group employees, including casual and part time staff, was:	<u>20</u>	<u>19</u>

- 7 Related party transactions
There were no related party transactions requiring disclosure in either year.

- 8 Tangible assets
a Group

	Land and buildings	Leasehold property improvements	Plant and machinery	Total
	£	£	£	£
Cost				
As at 1st April 2023	77,678	676,097	134,272	888,047
Additions	<u>-</u>	<u>-</u>	<u>2,430</u>	<u>2,430</u>
As at 31st March 2024	<u>77,678</u>	<u>676,097</u>	<u>136,702</u>	<u>890,477</u>
Depreciation				
As at 1st April 2023	-	257,144	127,703	384,847
Charge for year	<u>-</u>	<u>24,643</u>	<u>2,557</u>	<u>27,200</u>
As at 31st March 2024	<u>-</u>	<u>281,787</u>	<u>130,260</u>	<u>412,047</u>
Net book value				
As at 31st March 2024	<u>£77,678</u>	<u>£394,310</u>	<u>£6,442</u>	<u>£478,430</u>

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8 Tangible assets

b Charity

	Land and buildings	Leasehold property improvements	Plant and machinery	Total
	£	£	£	£
Cost				
As at 1st April 2023	77,678	676,097	125,588	879,363
Additions	-	-	2,430	2,430
As at 31st March 2024	<u>77,678</u>	<u>676,097</u>	<u>128,018</u>	<u>881,793</u>
Depreciation				
As at 1st April 2023	-	257,144	123,021	380,165
Charge for year	-	24,643	1,835	26,478
As at 31st March 2024	<u>-</u>	<u>281,787</u>	<u>124,856</u>	<u>406,643</u>
Net book value				
As at 31st March 2024	<u>£77,678</u>	<u>£394,310</u>	<u>£3,162</u>	<u>£475,150</u>

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
9 Debtors				
Grants in arrears	39,177	85,782	39,177	85,782
Trade debtors	26,330	37,963	-	-
Amounts due from trading subsidiary	-	-	32,477	34,308
Other taxation and social security	-	800	-	800
Other debtors and prepayments	19,286	35,573	19,286	35,483
	<u>£84,793</u>	<u>£160,118</u>	<u>£90,940</u>	<u>£156,373</u>

10 Creditors - amounts falling due within one year

Trade creditors	30,637	14,425	30,490	12,794
Other taxation and social security	29,930	12,174	8,246	-
Other creditors and accruals	4,026	4,252	3,101	3,352
Deferred income	31,150	-	31,150	-
	<u>£95,743</u>	<u>£30,851</u>	<u>£72,987</u>	<u>£16,146</u>

Deferred income relates to income invoiced in advance of the performance of the relevant activity.

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	Balance at 1st April 2023	Movement in resources		Transfers	Balance at 31st March 2024
	£	Incoming £	Outgoing £	£	£
11 Movement in group funds					
a Current year					
Unrestricted funds:					
General funds	438,747	393,102	(293,746)	(1,470)	536,633
Designated funds:					
Capital assets	25,180	-	(3,366)	1,470	23,284
	<u>463,927</u>	<u>393,102</u>	<u>(297,112)</u>	<u>-</u>	<u>559,917</u>
Restricted funds:					
Capital assets	478,020	-	(23,834)	960	455,146
SOAR	-	14,891	(14,891)	-	-
Elder's Project	-	9,164	(9,164)	-	-
Other	960	143,770	(143,770)	(960)	-
	<u>478,980</u>	<u>167,825</u>	<u>(191,659)</u>	<u>-</u>	<u>455,146</u>
Total funds	<u>£942,907</u>	<u>£560,927</u>	<u>£(488,771)</u>	<u>£-</u>	<u>£1,015,063</u>

Designated funds:

Capital assets - this represents the net book value of assets purchased from the charity's own reserves.

Restricted funds:

Capital assets - this represents the net book value of assets purchased from restricted grant income. The other restricted funds arise from grants provided for specific projects to fund salaries and other direct charitable costs. The balances carried forward represent the amount of monies received and not expended by 31st March 2024.

The transfers relate to additions to fixed assets.

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	Balance at 1st April 2022	Movement in resources		Transfers	Balance at 31st March 2023
	£	Incoming £	Outgoing £	£	£
11 Movement in group funds					
b Prior year comparison					
Unrestricted funds:					
General funds	447,937	215,272	(229,937)	5,475	438,747
Designated funds:					
Capital assets	28,583	-	(3,852)	449	25,180
	<u>476,520</u>	<u>215,272</u>	<u>(233,789)</u>	<u>5,924</u>	<u>463,927</u>
Restricted funds:					
Capital assets	501,570	-	(23,550)	-	478,020
SOAR	-	27,874	(22,790)	(5,084)	-
Elder's Project	-	7,045	(7,045)	-	-
Children In Need	-	-	-	-	-
Other	960	110,893	(110,053)	(840)	960
	<u>502,530</u>	<u>145,812</u>	<u>(163,438)</u>	<u>(5,924)</u>	<u>478,980</u>
Total funds	<u>£979,050</u>	<u>£361,084</u>	<u>£(397,227)</u>	<u>£-</u>	<u>£942,907</u>

- 12 Analysis of group net assets between funds
a Fund balances at 31st March 2024 are represented by:

	Restricted funds	General funds	Designated funds	Total funds
	£	£	£	£
Tangible fixed assets	455,146	-	23,284	478,430
Net current assets	-	536,633	-	536,633
Net assets	<u>£455,146</u>	<u>£536,633</u>	<u>£23,284</u>	<u>£1,015,063</u>

- b Prior year comparison
Fund balances at 31st March 2023 were represented by:

Tangible fixed assets	478,020	-	25,180	503,200
Net current assets	960	438,747	-	439,707
Net assets	<u>£478,980</u>	<u>£438,747</u>	<u>£25,180</u>	<u>£942,907</u>

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13 Prior year comparatives

A detailed breakdown of the 2023 consolidated statement of financial activities between unrestricted and restricted funds is as follows:

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
Income from:			
Charitable activities	152,890	145,812	298,702
Donations and similar income	650	-	650
Interest receivable	305	-	305
Other trading activities:			
Commercial trading operations	60,823	-	60,823
Other	604	-	604
Total income	<u>215,272</u>	<u>145,812</u>	<u>361,084</u>
Expenditure on:			
Raising funds:			
Commercial trading operations	76,929	-	76,929
Charitable activities	156,860	163,438	320,298
Total expenditure	<u>233,789</u>	<u>163,438</u>	<u>397,227</u>
Net income/(expenditure) for the year	(18,517)	(17,626)	(36,143)
Transfer between funds	5,924	(5,924)	-
Net movement in funds	<u>£(12,593)</u>	<u>£(23,550)</u>	<u>£(36,143)</u>

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
14 Reconciliation of net expenditure to net cash flow from operating activities:				
Net income for the year	72,156	(36,143)	90,715	(26,037)
Adjustments for:				
Depreciation charges	27,200	27,402	26,478	26,523
Interest receivable	(2,052)	(305)	(2,052)	(305)
Increase in stock	(206)	(100)	-	-
Decrease/(increase) in debtors	75,325	(22,376)	65,433	(24,448)
Increase in creditors	64,892	7,982	56,841	502
Net cash provided by operating activities	<u>£237,315</u>	<u>£(23,540)</u>	<u>£237,415</u>	<u>£(23,765)</u>