

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

International China Concern (Child Care)
Limited

(A company limited by guarantee)

Charity registration number: 1104182

Company registration number: 4581218

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

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INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1104182
Company Registration Number	4581218
Trustees	Kerry Weathington Stewart Evans (resigned 1 November 2020) Andrew Gardener Ruth Smith
Secretary	Trent Frecklington
Registered address	24 Dacre Street Morpeth Northumberland NE61 1HW
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	Barclays Bank Leicester LE87 2BB

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

International China Concern (Child Care) Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Trustees conduct quarterly telephone conferences and meet for formal board meetings twice a year. Trustees resident outside the United Kingdom oversee aspects of the work from their country of residence.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Relationships with related parties

International China Concern

The company works intrinsically with other worldwide offices which share the same name and charitable objects and from which funds are received for forwarding to the projects in China.

Objectives and activities

Objects and aims

The principal object of the company is to provide relief, aid, education, training and assistance for orphans, children and adults throughout the world and particularly (but not exclusively) in China who live and work in homes designated as orphanages (but not limited to such homes) in whatsoever manner as the Trustees shall in their absolute discretion think fit and specifically (but without prejudice to the generality of the foregoing) and to increase the awareness in other countries around the world of the needs of the abandoned and orphaned in China.

International China Concern (ICC) is a Christian development organisation changing lives through bringing love, hope and opportunity to China's abandoned and disabled.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

TRUSTEES' REPORT

ICC's mission continues to be as relevant today as it has ever been. Across the nation of China hundreds of thousands of abandoned and disabled children continue to live in situations where love is absent, hope is extinguished and opportunities are non-existent. Whilst the Chinese government continues to make strides in improving the level of care given to abandoned and disabled children, it is evident that more must be done to give these children a future.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

2020 is a year that did not go according to the plans or thoughts of anyone. ICC responded at all levels to the Covid pandemic and lockdowns. This created opportunities and challenges for us at our China Projects, in our international team and in our National Offices. The good news is that with our Heavenly Father's guidance we did better than we could have humanly thought.

Our China Projects were first thrown into COVID lockdowns before many other areas of the world. Our 3 China Projects are in Hunan the neighboring Province to Wuhan. In fact, Changsha city is about 350 km (210 Miles) from Wuhan. Our local employees were locked in with our children for many weeks during the year. Even late in 2020 these rolling lock ins were continuing to help protect the children. During this time ICC was faced with paying additional employment costs – overtime for staff who were locked in and base salary for staff who could not go to work. This created additional costs for our projects.

Our Family Partners Programme responded pro-actively with the community families they work with. They heard of families who did not have the required masks and cleaning resources that enable them to leave home for food shopping or medical appointments. The FPP team contacted the families they supported and arranged parcels of required masks and cleaning equipment; this simple gesture brought relief to these families. During the lockdown the education and therapy did not stop, our staff used video calls and other online techniques to continue to help the families.

The amazing work in our China based Projects by our partners, local staff and field staff has meant that none of our children or staff have been infected with Covid.

During 2020 we saw changes to the process of payments to Projects being sent into China. We had been sending them via our partner, Hunan Charities Federation, this was creating a delay of over 1 month in the funds being received at Projects after being sent from International. During the year, in response to a request from a different China government department we started sending funds via our Representative Office. This allows funds to be sent and received to Projects within 1 week of sending. We expect other changes to this as the different government departments rework their expectations. ICC has been holding back the 5% HCF fee until we have clarity on the situation.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

TRUSTEES' REPORT

Our National Offices responded to the lockdown news in China and very quickly we put in place a special fundraising campaign to help raise additional funds required. This was timely and happened prior to other countries having major Covid outbreaks with restrictions and lockdowns. This allowed ICC to be ahead of the curve incase other funding diminished in other areas. Our National Offices responded continually during the year:

- We moved from in-person dinners and fundraising events to online galas
- We pivoted Walk the Wall from in person location-based walks to personal at home or in your neighborhood events – depending on local capacity
- Increased the communications to donors to keep them aware of our needs
- Altered their fundraising focus to ensure budgets and targets were still achieved.
- Invest into the expansion of Family Partners Programme across all 3 ICC Projects
- Invest into a new database/platform for ICC fundraising and engagement for National Offices and Sponsorship
- Respond to ongoing regular activities based on restrictions in different countries, this includes Walk the Wall, galas either in person or online, other fundraising initiatives.

At International we restructured our budgets to be in line with needs on China Projects and possible downturn in income from National Offices. From late Q1 we kept a very close eye on costs and revenues to ensure that all areas of ICC had sufficient funds to operate.

In the 2nd half of 2020 the delayed redevelopment of the Lighthouse building in Changsha was started, this work continued into 2021. The work involved a complete refit and refurbishment of the building interior. The funds for this had been raised from donors in previous years. In to 2021 we raised funds for a special therapy room in the building to help complete the work.

As we look to 2021 we have planned for a number of tasks across all areas of ICC:

At International Council we continue to work with our Directors/Trustees and the advisory group made up of National Office Board Chairs and other members. They will look to boost their connection, network, and governance of all of ICC.

Financial review

Income for the year amounted to £296,342 (2019 - £330,043) and expenditure £294,804 (2019 - £321,852). The surplus of £1,205 (2019 - £8,191) was added to brought forward reserves and funds held at the year end amounted to £11,093 (2019 - £9,888).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of International China Concern (Child Care) Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 6 August 2021 and signed on its behalf by:

.....
Ruth Smith
Trustee

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of International China Concern (Child Care) Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of International China Concern (Child Care) Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since International China Concern (Child Care) Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of International China Concern (Child Care) Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

6 August 2021

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	160,363	135,979	296,342	330,023
Investment income	4	-	-	-	20
Total income		<u>160,363</u>	<u>135,979</u>	<u>296,342</u>	<u>330,043</u>
Expenditure on:					
Charitable activities	5	<u>108,432</u>	<u>186,372</u>	<u>294,804</u>	<u>321,852</u>
Total expenditure		<u>108,432</u>	<u>186,372</u>	<u>294,804</u>	<u>321,852</u>
Net income/(expenditure)		51,931	(50,393)	1,538	8,191
Transfers between funds		(45,677)	45,677	-	-
Other recognised gains and losses					
Other gains/losses		<u>(333)</u>	<u>-</u>	<u>(333)</u>	<u>-</u>
Net movement in funds		5,921	(4,716)	1,205	8,191
Reconciliation of funds					
Total funds brought forward		<u>(8,039)</u>	<u>17,927</u>	<u>9,888</u>	<u>1,697</u>
Total funds carried forward	13	<u><u>(2,118)</u></u>	<u><u>13,211</u></u>	<u><u>11,093</u></u>	<u><u>9,888</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

REGISTERED NUMBER: 4581218

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	120	240
Current assets			
Debtors	10	1,120	9,576
Cash at bank and in hand		<u>17,217</u>	<u>5,839</u>
		18,337	15,415
Creditors: Amounts falling due within one year	11	<u>(7,364)</u>	<u>(5,767)</u>
Net current assets		<u>10,973</u>	<u>9,648</u>
Net assets		<u>11,093</u>	<u>9,888</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		13,211	17,927
Unrestricted income funds			
Unrestricted funds		<u>(2,118)</u>	<u>(8,039)</u>
Total funds	13	<u>11,093</u>	<u>9,888</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the Trustees, and authorised for issue on 6 August 2021 and signed on their behalf by:

.....
Ruth Smith
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

International China Concern (Child Care) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	42.5% on cost

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies; Donations	160,363	135,979	296,342	330,023
	<u>160,363</u>	<u>135,979</u>	<u>296,342</u>	<u>330,023</u>

4 Investment income

	Total 2020 £	Total 2019 £
Interest receivable and similar income; Interest receivable on bank deposits	-	20
	<u>-</u>	<u>20</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Communications		417	-	417	678
Contracted services		1,741	-	1,741	189
UK office expenses		7,713	-	7,713	15,569
Equipment and resources		8,980	-	8,980	1,915
Travelling		53	-	53	8,853
Bank charges		274	-	274	297
Sundry expenses		67	-	67	27
Independent examination		2,400	-	2,400	2,400
Depreciation		120	-	120	42
Grant funding of activities	6	86,070	186,372	272,442	274,130
Staff costs	8	597	-	597	17,752
		<u>108,432</u>	<u>186,372</u>	<u>294,804</u>	<u>321,852</u>

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

6 Grant-making

Analysis of grants

	Grants to institutions	
	2020	2019
	£	£
Grants	<u>272,442</u>	<u>274,130</u>

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	580	17,317
Pension costs	<u>17</u>	<u>435</u>
	<u>597</u>	<u>17,752</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Management and administration	<u>1</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 January 2020	282	282
At 31 December 2020	282	282
Depreciation		
At 1 January 2020	42	42
Revaluations	120	120
At 31 December 2020	162	162
Net book value		
At 31 December 2020	120	120
At 31 December 2019	240	240

10 Debtors

	2020 £	2019 £
Due from group undertakings	4	9,240
Prepayments	1,116	336
	1,120	9,576

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Due to group undertakings	3,899	368
Other taxation and social security	(93)	239
Accruals	2,400	4,036
Deferred income	1,158	1,124
	7,364	5,767

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £17 (2019 - £435).

13 Funds

Summary of funds - current year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General	(8,039)	160,363	(108,765)	(45,677)	(2,118)
Restricted funds	<u>17,927</u>	<u>135,979</u>	<u>(186,372)</u>	<u>45,677</u>	<u>13,211</u>
Total funds	<u>9,888</u>	<u>296,342</u>	<u>(295,137)</u>	<u>-</u>	<u>11,093</u>

Summary of funds - prior year	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	(33,052)	163,596	(138,583)	(8,039)
Restricted funds	<u>34,749</u>	<u>166,447</u>	<u>(183,269)</u>	<u>17,927</u>
Total funds	<u>1,697</u>	<u>330,043</u>	<u>(321,852)</u>	<u>9,888</u>

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Statement of funds - current year	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General Funds	(8,039)	160,363	(108,765)	(45,677)	(2,118)
Restricted funds					
Hengyang	11,989	63,588	(83,184)	7,607	-
Changsha	5,938	27,467	(56,663)	23,258	-
Individual Support	-	16,999	(5,413)	-	11,586
China Teams	-	(778)	778	-	-
Community Outreach Project	-	20,708	(35,520)	14,812	-
Surgery	-	7,995	(6,370)	-	1,625
	<u>17,927</u>	<u>135,979</u>	<u>(186,372)</u>	<u>45,677</u>	<u>13,211</u>
Total funds	<u>9,888</u>	<u>296,342</u>	<u>(295,137)</u>	<u>-</u>	<u>11,093</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Statement of funds - prior year					
Unrestricted funds					
General					
General Funds	(33,052)	163,596	(138,583)	-	(8,039)
Restricted funds					
Hengyang	25,875	63,508	(77,394)	-	11,989
Changsha	-	52,034	(46,096)	-	5,938
Individual Support	450	400	(850)	-	-
China Teams	8,424	42,941	(51,365)	-	-
Community Outreach Project	-	7,104	(7,104)	-	-
Vocational Training	-	732	(732)	-	-
Surgery	-	(272)	272	-	-
	<u>34,749</u>	<u>166,447</u>	<u>(183,269)</u>	<u>-</u>	<u>17,927</u>
Total funds	<u>1,697</u>	<u>330,043</u>	<u>(321,852)</u>	<u>-</u>	<u>9,888</u>

INTERNATIONAL CHINA CONCERN (CHILD CARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	120	-	120
Current assets	5,126	13,211	18,337
Current liabilities	<u>(7,484)</u>	<u>-</u>	<u>(7,484)</u>
Total net assets	<u>(2,238)</u>	<u>13,211</u>	<u>10,973</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	240	-	240
Current assets	(2,512)	17,927	15,415
Current liabilities	<u>(5,767)</u>	<u>-</u>	<u>(5,767)</u>
Total net assets	<u>(8,039)</u>	<u>17,927</u>	<u>9,888</u>