

REGISTERED COMPANY NUMBER: 02354120 (England and Wales)
REGISTERED CHARITY NUMBER: 1104160

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023
FOR
THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM
(A COMPANY LIMITED BY GUARANTEE)

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

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FOR THE YEAR ENDED 30TH JUNE 2023**

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**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The Aim of the Charitable Company is to:

- advance the religion of Adidam as given by Adi Da Samraj for the benefit of the public, in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- provide means for the study of comparative religion that is, the worship of One God, unbiased by any particular denominational dogma or creed, which study will enhance each person's relationship to his own religion and his understanding of other religions; and
- provide means for the study of other religious subjects which directly pertain to the individual's health and wellbeing and/or pertain to his relationship to his fellow man and God.
- The activities are divided between serving the educational process of existing members and providing opportunities for interested public to find out and study about the Charity's work.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The Charity continued its operations throughout the UK, holding workshops, seminars, courses and events for interested public, where the Charity's educational Books were sold and other information distributed.

The business of public education through events, courses, seminars and retreats is administered under the 'Mission' department and separate accounts are kept for this.

Adidam Books our publications mission is similarly separately managed.

Another separate account is the 'Society of Advocates', the specific aim of which is to provide funding assistance to the ongoing publication and distribution of the Charity's Educational Books and Materials, along with other projects relating to the Charity's work. This is done through members' donations.

As per last year, the charity received financial disclosure reports from its sister organisations in Fiji and California on the application of its religious tithes to account for the significant donations that are sent to these foreign counterparties each year.

FINANCIAL REVIEW

Financial review

The results of the year's activity are set out in the attached financial statements. The Charity achieved net incoming resources for the year of £13,009 (2022: £5,213). Total funds at the year-end increased to £117,466 (2022: £104,457).

FUTURE PLANS

Public benefit statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities are outlined under "Objectives and activities" above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity commenced activities on 1st July 2004, taking over the assets, liabilities and activities of The Free Daist Communion, an unincorporated registered charity. The name was changed to The Avataric Pan-Communion of Adidam United Kingdom on 24 October 2007. The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 01 March 1989.

The charity is a registered charity, number 1104160.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees resign annually at the AGM but are eligible for reappointment.

The trustees who served during the period July 2022 to June 2023 were:

David Andreae	Chairman
Philip Saffery	Treasurer
Viktoria Davies	Secretary

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02354120 (England and Wales)

Registered Charity number

1104160

Registered office

20-22 Wenlock Road
London
N1 7GU

Trustees

Mr D Andreae
V Davies Administrator
Mr P Saffery

Company Secretary

V Davies

Independent Examiner

David Porter
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

Solicitors

Russell-Cooke Solicitors
2 Putney Hill
Putney, London
SW15 6AB

Bankers

HSBC Bank Plc
22 Stamford Street
London
SE1 9LJ

Approved by order of the board of trustees on 10th March 2024 and signed on its behalf by:



Mr P Saffery - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

Independent examiner's report to the trustees of The Avataric Pan-communion Of Adidam United Kingdom ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

10th March 2024

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		94,146	12,034	106,180	100,675
EXPENDITURE ON					
Other		85,746	7,425	93,171	95,462
NET INCOME		8,400	4,609	13,009	5,213
Transfers between funds	10	(643)	643	-	-
Net movement in funds		7,757	5,252	13,009	5,213
RECONCILIATION OF FUNDS					
Total funds brought forward		65,100	39,357	104,457	99,244
TOTAL FUNDS CARRIED FORWARD		72,857	44,609	117,466	104,457

The notes form part of these financial statements

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**BALANCE SHEET
30TH JUNE 2023**

	Notes	30.6.23 £	30.6.22 £
CURRENT ASSETS			
Stocks	6	10,093	8,990
Debtors	7	7,227	5,286
Cash at bank		132,777	127,085
		<u>150,097</u>	<u>141,361</u>
CREDITORS			
Amounts falling due within one year	8	(32,631)	(36,904)
NET CURRENT ASSETS		<u>117,466</u>	<u>104,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,466	104,457
NET ASSETS		<u>117,466</u>	<u>104,457</u>
FUNDS	10		
Unrestricted funds		72,857	65,100
Restricted funds		44,609	39,357
TOTAL FUNDS		<u>117,466</u>	<u>104,457</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th March 2024 and were signed on its behalf by:

David B Andreae

Mr D Andreae - Trustee



Mr P Saffery - Trustee

The notes form part of these financial statements

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Independent examiner's fee	1,000	975
	<u> </u>	<u> </u>

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration (2022 - £NIL)
During the year, no Trustees received any benefits in kind (2022 - £NIL)

Trustees' expenses

During the year, D Andreae received a reimbursement of expenses amounting to £977 (2022 - £731)

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	89,628	11,047	100,675
EXPENDITURE ON			
Other	87,072	8,390	95,462
NET INCOME	2,556	2,657	5,213
Transfers between funds	2,475	(2,475)	-
Net movement in funds	5,031	182	5,213
RECONCILIATION OF FUNDS			
Total funds brought forward	60,069	39,175	99,244
TOTAL FUNDS CARRIED FORWARD	65,100	39,357	104,457

5. DONATIONS PAYABLE

The charity transfers a significant portion of total incoming donations to two sister organisations:

The Avataric Samrajya of Adidam Pty Limited, as trustee for The Avataric Samrajya of Adidam - a charitable trust established under the laws of the Commonwealth of Australia located in the city of Hawthorn, State of Victoria. This organisation is a perpetual and irrevocable trust for public charitable purposes established by a Trust Deed dated the 19th day of October, 1990, carrying on charitable activities for the purpose of advancing religion, specifically to practice and promote the religion of Adidam as given by Ruchira Avatar Adi Da Samraj, the founding member of the religion.

The Avataric Holy Domains of Adidam - a non-profit tax-exempt corporation incorporated under the laws of California with its head office in the County of Lake and carrying on charitable activities for the purpose of advancing religion, specifically to practice and promote the religion of Adidam as given by Ruchira Avatar Adi Da Samraj, the founding member of the religion.

These organisations ensure the survival and ongoing operations of the sacred sources of the Adidam religion which are fundamental to the Adidam faith. These include the island of Naitauba, Fiji, also known as Adi Da Samrajashram; The Mountain of Attention Sanctuary in Northern California; Da Love-Ananda Mahal Sanctuary in Hawaii and the Ruchira Sannyasin Order, the senior religious order of Sannyasins in the Adidam religion.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

6. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	10,093	8,990

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Prepayments and accrued income	7,227	5,286

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Deferred income	26,963	30,231
Accrued expenses	5,668	6,673
	<u>32,631</u>	<u>36,904</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
Current assets	105,488	44,609	150,097	141,361
Current liabilities	(32,631)	-	(32,631)	(36,904)
	<u>72,857</u>	<u>44,609</u>	<u>117,466</u>	<u>104,457</u>

10. MOVEMENT IN FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
DESIGNATED FUNDS					
Fixed Assets	-	-	-	-	-
Adidam Books	11,834	4,399	(2,673)	-	13,560
Yajna Fund	8,270	-	-	-	8,270
Mission	2,919	240	-	-	3,159
	<u>23,023</u>	<u>4,639</u>	<u>(2,673)</u>	<u>-</u>	<u>24,989</u>
GENERAL FUND					
General Fund	42,077	89,506	(83,073)	(643)	47,868
Total unrestricted funds	<u>65,100</u>	<u>94,145</u>	<u>(85,746)</u>	<u>(643)</u>	<u>72,857</u>
RESTRICTED FUNDS					
Restricted Funds	39,357	12,034	(7,425)	643	44,608
Total of funds	<u>104,457</u>	<u>106,179</u>	<u>(93,171)</u>	<u>-</u>	<u>117,465</u>

Designated funds:

Fixed Assets: The office equipment is considered to be not easily realisable and therefore, in accordance with SORP 2005, should not be matched by general reserves. The balance carried forward is equal to the net book value of the assets.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

**THE AVATARIC PAN-COMMUNION OF ADIDAM
UNITED KINGDOM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Society of advocates	-	12,034	12,034	11,047
Gifting donations - various	15,874	-	15,874	15,526
Tithes 5%	20,961	-	20,961	18,993
Tithes 10%	43,153	-	43,153	38,240
Adidam books - sales	4,399	-	4,399	5,150
Regional support	7,314	-	7,314	7,630
Mission trading	240	-	240	750
Sundry income	2,205	-	2,205	2,339
Translation income	-	-	-	1,000
	<u>94,146</u>	<u>12,034</u>	<u>106,180</u>	<u>100,675</u>
Total incoming resources	94,146	12,034	106,180	100,675
EXPENDITURE				
Other				
Adidam books - purchases	2,673	-	2,673	3,612
Tithe 10%	41,921	-	41,921	37,983
Tithe 5%	20,959	-	20,959	19,485
Gifting donations - various	18,182	-	18,182	21,868
Society of advocates	-	7,425	7,425	8,390
Translation expenses	229	-	229	1,593
	<u>83,964</u>	<u>7,425</u>	<u>91,389</u>	<u>92,931</u>
Support costs				
Management				
Telephone	-	-	-	30
Postage and stationery	-	-	-	197
Subscriptions	497	-	497	946
Sundries	-	-	-	158
Professional fees	13	-	13	72
Independent examiner's fees	997	-	997	975
	<u>1,507</u>	<u>-</u>	<u>1,507</u>	<u>2,378</u>
Finance				
Bank charges	275	-	275	153
	<u>85,746</u>	<u>7,425</u>	<u>93,171</u>	<u>95,462</u>
Total resources expended	85,746	7,425	93,171	95,462
Net income	<u>8,400</u>	<u>4,609</u>	<u>13,009</u>	<u>5,213</u>