

AHLUL BAYT CENTRE (OXFORD)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

CHARITY NUMBER 1104158

AHLUL BAYT CENTRE (OXFORD)

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

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AHLUL BAYT CENTRE (OXFORD)
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ahlul Bayt Centre (Oxford)
Charity registration number	1104158

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr. Saleem Abbas naqvi

Mr. Farrukh Khan

Mr. Mohammed Dilpazir

Mr. Fawad Al- Hassan Dilpazir

AHLUL BAYT CENTRE (OXFORD)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES /MEMBERS OF AHLUL BAYT CENTRE (OXFORD) YEAR ENDED 31 MARCH 2024

I report on the accounts of that charity for the year ended 31st March 2024 set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the charity Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006 and that an Independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedure laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

N. Ahmad ACCA
Independent examiner

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Old Road , Headington ,
Oxford , OX3 8SZ

AHLUL BAYT CENTRE (OXFORD)
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 MARCH 2024

		Total Funds 2024 £
INCOMING RESOURCES	Note	
Incoming resources from generating funds:		
General Donations	2	31,189
Rent Received	3	12,000
TOTAL INCOMING RESOURCES		43,189
 RESOURCES EXPENDED		
Wages and Salaries		-
Functions and Events		7,700
Heat & Light		9,131
Water Rates		3,521
Business Rates		242
Building Insurance		1,397
Repairs and Renewals		6,370
Computer and Web Site Expenses		-
Accountancy		950
Loan Interest		1,936
Bank Charges		-
TOTAL RESOURCES EXPENDED		31,247
 NET INCOMING RESOURCES FOR THE YEAR/NET INCOME		11,942
NET SURPLUS FOR THE YEAR		
RECONCILIATION OF FUNDS		
 TOTAL FUNDS CARRIED FORWARD		11,942

AHLUL BAYT CENTRE (OXFORD)**BALANCE SHEET AS AT****31st March 2024**

FIXED ASSETS	Note	£	£
Tangible assets	9		398,663
CURRENT ASSETS			
Debtors	10	327	
Cash at bank		<u>4,055</u>	
		4,382	
CREDITORS: Amounts falling due within one year	11	<u>1267</u>	
NET CURRENT ASSETS			3,115
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			401,778
CREDITORS: Amounts falling due after more than one year	12		25,829
NET ASSETS			<u>375,949</u>
FUNDS			
Unrestricted income funds	13		<u>375,949</u>
TOTAL FUNDS			<u>375,949</u>

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements were approved by the members of the committee on the 20th January 2025 and are signed on their behalf by:

Mr. Mohammed Dilpazir
Trustee

AHLUL BAYT CENTRE (OXFORD)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basics of accounting

The financial statements have been prepared under historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The Financial Statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirements to prepare a statement under Financial Reporting Standard 1.

Incoming resources

Voluntary income including donations, gifts, and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement

Investment income is recognised on a receivable basis.

Income from charitable activities include income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when:

Admission fees or performance related grants are received in advance of the performance or events to which they relate

Resources expended

All expenditure is included in the Statement of Financial Activities on an accruals basis and recognised when there is a legal constructive obligation to pay for expenditure

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

AHLUL BAYT CENTRE (OXFORD)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. VOLUNTARY INCOME	Unrestricted Funds £	Total Funds 2024 £
Donations		
General Donations	31,189	31,189
Rent Received	12,000	12,000
	<u>43,189</u>	<u>43,189</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Fundraising Events	-	-

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	-	-

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2024 £
Fundraising trading	-	-

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £

7. Costs OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2024 £
Religious activity	-	-

AHLUL BAYT CENTRE (OXFORD)
COMPANY LIMITED BY GURANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

8. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £
Wages and Salaries	-	-
Functions and Events	7,700	7,700
Heat & Light	9,131	9,131
Water Rates	3,521	3,521
Business Rates	242	242
Building Insurance	1,397	1,397
Repairs and Renewals	6,370	6,370
Computer and Web Site Expenses	-	-
Accountancy	950	950
Loan Interest	1,936	1,936
Bank Charges	-	-
	<hr/> 31,247 <hr/>	<hr/> 31,247 <hr/>

AHLUL BAYT CENTRE (OXFORD)
COMPANY LIMITED BY GURANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Property Improvements £	Fixtures & Fittings £	Total £
COST				
At 1 April 2023	342,106	53,235	9,373	404,714
Additions				-
31/03/2024	342,106	53,235	9,373	404,714
DEPRECIATION				
At 1 April 2023			5,221	5,221
Charge for the year		-	830	830
At 31 March 2024	-	-	6,051	6,051
NET BOOK VALUE				
At 31 March 2024	342,106	53,235	3,322	398,663

10. DEBTORS

	£
Other debtors	
Prepayments	349
	349

11. CREDITORS: Amounts falling due within one year

	£
Accruals	1,267
	1,267

12. CREDITORS: Amounts falling due after more than one year

	2024 £
Friendly Loans - Karza Hasna	-
Lloyds Bank Loan	25,829
	25,829

AHLUL BAYT CENTRE (OXFORD)

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

12. CREDITORS: Amounts falling due after more than one year (continued)

The following aggregate liabilities are repayable in whole, otherwise than by instalments, and are due for repayment after more than five years from the balance sheet date:

13. UNRESTRICTED INCOME FUNDS

	Balance at 1st April 2023	Incoming resources	Outgoing resources	Balance at 31 March 2024
	£	£	£	£
General Funds	364,007	43,189	31,247.00	375,949

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Long term liabilities	Total
	£	£	£	£
Unrestricted Income funds	398,663	4,382	27,096	375,949
Total Funds	398,663	4,382	27,096	375,949

