

**AHLUL BAYT CENTRE (OXFORD)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023**

**CHARITY NUMBER 1104158**

# **AHLUL BAYT CENTRE (OXFORD)**

## **FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023**

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**AHLUL BAYT CENTRE (OXFORD)**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2023**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Ahlul Bayt Centre (Oxford)
<b>Charity registration number</b>	1104158

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr. Saleeem Abbas naqvi

Mr. Farrukh Khan

Mr. Mohammed Dilpazir

Mr. Fawad Al- Hassan Dilpazir

**AHLUL BAYT CENTRE (OXFORD)**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES /MEMBERS OF AHLUL**  
**BAYT CENTRE ( OXFORD)**  
**YEAR ENDED 31 MARCH 2023**

I report on the accounts of that charity for the year ended 31st March 2023 set out on pages 7 to 13.

**RESPECTIVE RESPONSIBILITES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the charity Act 1993 (the 1993 Act), as amended by section 28 of the Chaities Act 2006 and that an Independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedure laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the according records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts prepared which agree with the according records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

N. Ahmad ACCA  
Independent examiner  
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Old Road , Headington ,  
Oxford , OX3 8SZ

**AHLUL BAYT CENTRE (OXFORD)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 MARCH 2023**

		Total Funds 2023 £
<b>INCOMING RESOURCES</b>	<b>Note</b>	
Incoming resources from generating funds:		
General Donations	2	30,982
Rent Received	3	12,000
<b>TOTAL INCOMING RESOURCES</b>		<b>42,982</b>
 <b>RESOURCES EXPENDED</b>		
Wages and Salaries		
Functions and Events		1,210
Heat & Light		7,772
Water Rates		2,338
Business Rates		755
Building Insurance		1,311
Repairs and Renewals		11,232
Computer and Web Site Expenses		32
Accountancy		750
Loan Interest		1,842
Bank Charges and Loan Arrangement fee		-
<b>TOTAL RESOURCES EXPENDED</b>		<b>27,241</b>
 <b>NET INCOMING RESOURCES FOR THE YEAR/NET INCOME</b>		<b>15,741</b>
<b>NET SURPLUS FOR THE YEAR</b>		
<b>RECONCILIATION OF FUNDS</b>		
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>-</b>

**AHLUL BAYT CENTRE (OXFORD)****BALANCE SHEET AS AT****31st March 2023**

<b>FIXED ASSETS</b>	<b>Note</b>	<b>£</b>	<b>£</b>
Tangible assets	9		<b>399,493</b>
<b>CURRENT ASSETS</b>			
Debtors	10	<b>327</b>	
Cash at bank		<b>4,901</b>	
		<b>5,228</b>	
<b>CREDITORS: Amounts falling due within one year</b>	11	<b>931</b>	
<b>NET CURRENT ASSETS</b>			<b>4,297</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>403,790</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	12		<b>39,783</b>
<b>NET ASSETS</b>			<b>364,007</b>
<b>FUNDS</b>			
Unrestricted income funds	13		<b>364,007</b>
<b>TOTAL FUNDS</b>			<b>364,007</b>

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements were approved by the members of the committee on the 8th October 2023 and are signed on their behalf by:

Mr. Mohammed Dilpazir  
Trustee

**AHLUL BAYT CENTRE (OXFORD)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basics of accounting**

The financial statements have been prepared under historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash flow statement**

The Financial Statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirements to prepare a statement under Financial Reporting Standard 1.

**Incoming resources**

Voluntary income including donations, gifts, and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

The donor specifies that the grant or donation must only be used in future accounting periods; or the donor has imposed conditions which must be met before the charity has unconditional entitlement

Investment income is recognised on a receivable basis.

Income from charitable activities include income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when:

Admission fees or performance related grants are received in advance of the performance or events to which they relate

**Resources expended**

All expenditure is included in the Statement of Financial Activities on an accruals basis and recognised when there is a legal constructive obligation to pay for expenditure

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

**AHLUL BAYT CENTRE (OXFORD)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>		
General Donations	30,982	30,982
Rent Received	12,000	12,000
	<u>42,982</u>	<u>42,982</u>

**3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2023 £
Fundraising Events	-	-
	<u>-</u>	<u>-</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	-	-
	<u>-</u>	<u>-</u>

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	Unrestricted Funds £	Total Funds 2023 £
Fundraising trading	-	-
	<u>-</u>	<u>-</u>

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2023 £
	<u>-</u>	<u>-</u>

**7. Costs OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Total Funds 2013 £
Religious activity	-	-
	<u>-</u>	<u>-</u>



**AHLUL BAYT CENTRE (OXFORD)  
COMPANY LIMITED BY GURANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**8. GOVERNANCE COSTS**

	Unrestricted Funds £	Total Funds 2023 £
Wages and Salaries		-
Functions and Events	1,210	1,210
Heat & Light	7,772	7,772
Water Rates	2,338	2,338
Business Rates	755	755
Building Insurance	1,311	1,311
Repairs and Renewals	11,232	11,232
Computer and Web Site Expenses	32	32
Accountancy	750	750
Loan Interest	1,842	1,842
	<hr/> 27,241 <hr/>	<hr/> 27,241 <hr/>

**AHLUL BAYT CENTRE (OXFORD)**  
**COMPANY LIMITED BY GURANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Property improvement £	Fixtures & Fittings £	Total £
<b>COST</b>				
At 1 April 2022	342,106	53,235	8,645	403,986
Additions			728	728
#####	<b>342,106</b>	<b>53,235</b>	<b>9,373</b>	<b>404,714</b>
<b>DEPRECIATION</b>				
At 1 April 2022			4,183	4,183
Charge for the year		-	1,038	1,038
<b>At 31 March 2023</b>	<b>-</b>	<b>-</b>	<b>5,221</b>	<b>5,221</b>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2023</b>	<b>342,106</b>	<b>53,235</b>	<b>4,152</b>	<b>399,493</b>

**10. DEBTORS**

	£
Other debtors	
Prepayments	327
	<b>327</b>

**11.CREDITORS: Amounts falling due within one year**

	£
Accruals	931
	<b>931</b>

**12. CREDITORS: Amounts falling due after more than one year**

	2023 £
Friendly Loans - Karza Hasna	-
Lloyds Bank Loan	39,783
	<b>39,783</b>

**AHLUL BAYT CENTRE (OXFORD)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**12. CREDITORS: Amounts falling due after more than one year (continued)**

The following aggregate liabilities are repayable in whole, otherwise than by instalments, and are due for repayment after more than five years from the balance sheet date:

**13. UNRESTRICTED INCOME FUNDS**

	Balance at 1st April 2022	Incoming resources	Outgoing resources	Balance at 31 March 2023
	£	£	£	£
General Funds	348,266	42,982	27,241	364,007

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Long term liabilities	Total
	£	£	£	£
Unrestricted Income funds	399,493	5,228	40,714	364,007
<b>Total Funds</b>	<b>399,493</b>	<b>5,228</b>	<b>40,714</b>	<b>364,007</b>