
The Pets at Home Foundation

Financial Statements

52-week period ended 27 March 2025

Charity Number 1104152 & SC052589

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The Pets at Home Foundation

REFERENCE AND ADMINISTRATIVE DETAILS

52-week period ended 27 March 2025

Registered charity name	Pets Foundation 'The Pets at Home Foundation'
Charity registration number	
England and Wales	1104152
Scotland	SC052589
Registered office and operational address	Chester House Epsom Avenue Stanley Green Trading Estate Handforth Wilmslow Cheshire SK9 3DF
The Board of Trustees	Mr A Bates (resigned 29 th May 2024) Mr A Bickerton Dr C Curtis (resigned 23 rd May 2025) Mr W Hewish Mrs J Naylor Ms L Bains Mr C Wells Mr S White (appointed 26 th June 2024) Mr J Miller (appointed 11 th November 2024)
Auditor	Crowe U.K. LLP Registered Auditors St Georges House 56 Peter Street Manchester M2 3NQ
Bankers	HSBC St Ann's Square Manchester M2 7HD

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES

52-week period ended 27 March 2025

Report of the Board of Trustees

The Board of Trustees presents their report together with the audited financial statements of The Pets at Home Foundation, the 'Charity', for the 52-week period ending 27 March 2025.

Objectives and Activities

The Charity was set up with a wide range of objectives that would enable the Charity to promote the welfare of animals. The Pets at Home Foundation works alongside like-minded partners to support pets and the people who love them by:

- Promoting and encouraging the re-homing of adoptable pets;
- Supporting local animal charities and building community relationships;
- Encouraging responsible pet ownership.
- Providing temporary or ongoing assistance to ensure pets can remain with owners
- Changing the lives of adults and children through the provision of animal-based activities

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and planning future activities for the year. They consider that the Charity's aims are clearly for the public benefit.

Principal Activities

The Pets at Home Foundation exists to create a better world for pets and the people who love them.

Through our financial support, we aim to support the following:

- Rescue and rehoming organisations across the UK
- Working alongside charities that identify and support preventing pet relinquishment initiatives
- Organisations that support people who benefit from a pet's assistance

Rescue and rehoming activity remains the Charity's key focus. The Pets at Home Foundation remains dedicated to its mission of re-homing pets. Throughout the year, our efforts have focused on this critical aspect of our work through our 459 adoption centres inside Pets at Home stores nationwide. These dedicated spaces are crucial in providing care and shelter to small pets looking for a forever loving home.

Structure, Governance and Management

Governing Document

The organisation is constituted under a trust deed dated 4th March 2004 as amended 17th May 2004, 13th September 2010, 17th May 2012, 23rd August 2017, 3rd August 2020, 14th August 2020 and 18th February 2022 and was registered as a charity in England and Wales on 4th June 2004. On 5th June 2023, the charity registered with the Scottish Charity Regulator due to its operations in Scotland

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52-week period ended 27 March 2025

Structure, Governance and Management (continued)

Trustees

The Trustees who served during the period and up to the date the report was approved, and their attendances at trustee meetings during the period ended 27th March 2025, are listed below:

Name	Trustee Meeting
Mr A Bates (resigned 29 th May 2025)	(0/0)
Mr A Bickerton	(3/4)
Dr C Curtis (resigned 22 nd May 2025)	(4/4)
Mr W Hewish	(3/4)
Mrs J Naylor	(4/4)
Ms L Bains	(4/4)
Mr C Wells	(4/4)
Mr S White (appointed 26 th June 2024)	(3/4)
Mr J Miller (appointed 11 th November 2024)	(2/2)

The Trustees received no remuneration (2024: £nil) from the Charity for their work.

Trustees are appointed for two years, and the Trustee Board must re-elect them at the end of this term if they wish to remain trustees. The charity has one Trustee who has served beyond this tenure policy. It has been agreed that this Trustee's term will continue due to the need to maintain a balance between internal and external trustees.

Mr A Bates resigned as a Trustee on 29th May 2024 and Dr C Curtis resigned as a Trustee on 23rd May 2025. Scott White was appointed as a Trustee on 26th June 2024 and Jack Miller was appointed as a Trustee on 11th November 2024.

There have been further appointments to the board this year to ensure that there is a balance with internal and external trustees as well as recruiting desirable skills to the board to strengthen and support the Foundation. Internal trustees are those that are also employed by Pets at Home whilst external trustees are independent of Pets at Home.

All new Trustees receive a copy of the original trust deed and supplemental deeds and an induction pack, which includes charity commission guidance for the new role. New Trustees are invited to spend time with the Trustee Board to understand their responsibilities, and with the team to understand the Charity's day-to-day operations.

Risk Management

The Board of Trustees continually reviews any risks to which the Charity may be exposed, reviewing the risk register throughout the year. The Board is issued with the risk register prior to every Board meeting. At each meeting, the Board reviews the risks that have the highest likelihood and impact and discuss if any further controls need to be added to mitigate or control the risk.

One of the continued critical risks facing the Charity is the potential adverse impact of the current economic climate, which could result in reduced income and an inability to fulfil financial commitments. While the Charity acknowledges it has no control over the external economic climate, it is actively defining its fundraising strategy to mitigate this risk.

The Charity also acknowledges that there is a risk from a funding perspective as there is an overreliance on colleagues in Pets at Home stores to raise money; the Charity needs to reduce this risk by reviewing other available avenues of fundraising that reduces the task on store colleagues.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52-week period ended 27 March 2025

Structure, Governance and Management (continued)

Organisational Structure

The main Trustee Board met four times over the year for strategy and planning meetings.

Funding applications continue to be reviewed by a sub-committee, and any requests under £75,000 are reviewed by this committee. Trustees continued to review grant requests totalling over £75,000; these meetings took place outside of the planning and appointment meetings.

While the Trustees decide the strategic direction and policies, the Charity Team has been delegated the day-to-day management of the Charity.

Related Parties

Although The Pets at Home Foundation is a registered charity, it is intrinsically linked to Pets at Home Group plc ("Pets at Home") and is reliant on the business. The business established the Charity, and Pets at Home continues to support the Charity extensively. As their nominated Charity, The Pets at Home Foundation is allowed access to fundraise within stores, the Support Offices and the Distribution Centres and to approach Pets at Home's colleagues, suppliers and customers for support, including the Vet Group.

The main support is the ability to be visible in every Pets at Home store. This is through the following:

- There is an adoption centre in most Pets at Home stores; this space is where small animals are cared for by Pets at Home colleagues until they find their forever loving home. This space raises awareness of the re-homing of adoptable pets and increases the opportunity for pets to find a new home. The pets within the Adoption Centres are cared for by the Pets at Home store teams, and no charge is made for the time and care provided by colleagues. If any of the pets require veterinary treatment during their stay in the Adoption Centres prior to being re-homed, this is organised by a Pets at Home colleague and paid for by the Charity. Documents are completed on the ACE device at the time of adoption by a new owner, a copy of which is kept by the Charity and Pets at Home. The new owner receives an adoption certificate via email, reminding them of the adopter declaration made at the time of adoption. This information can also be found on the Charity's website.
- The visibility of the Charity during its major fundraising campaigns in the calendar year. This is critical to the charity as its largest source of income is generated from Pets at Home colleagues and customers through these appeals.
- The Charity's presence within the stores also raises awareness of its work and how we support local pet-loving communities.

In addition, Pets at Home provides the space for the Charity team to operate within the Support Office and covers the associated costs, including IT equipment, stationery, and postage. The knowledge of key individuals and specialist departments within the business is also available for the Charity to utilise at no charge to the Charity.

The Charity has strict guidelines in place to deal with conflicts of interest between the Charity and Pets at Home. A Commercial Participants' Agreement was entered into in 2006 when the Charity was established and is regularly reviewed to reflect the activities of both the Charity and Pets at Home Group. The Agreement complies with sections 59 – 64 of the Charities Act 1992 and The Charitable Institutions (Fund Raising) Regulations 1994. The Trustees have also adopted a related party transaction policy, which is strictly adhered to. Under this policy, any Trustees involved in a related party transaction are unable to vote on matters that present a heightened risk of conflict or perceived improper valuation.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52-week period ended 27 March 2025

Structure, Governance and Management *(continued)*

Related Parties *(continued)*

Four of the Trustees of the Charity were also employees of Pets at Home Group during this time period. Mr William Hewish is the Chief Information Officer, Mr S White is the Head of Commercial Growth, Mrs C Curtis is the Head of Sustainability, Mrs Lucy Bains is Retail Operations Director (South), and all other Trustees are independent Trustees on the Board.

Review of Activities

This year, one of our highlights came in the form of our Summer Fundraiser, working alongside the National Blue Cross and over 400 local foodbanks. This continued to build on the successes of the foodbank rollout in the previous year. The appeal saw customers in Pets at Home stores donating food parcels prefilled with pet food in them which went directly to local foodbanks. Customers also had an option to donate financially; these donations facilitated the continuation of the national support offered by Blue Cross to local foodbanks and communities across the UK. This appeal saw the Charity trial a new concept of driving food donations and cash donations simultaneously. This appeal continues to support the key strategic direction of the Foundation - identifying causes whereby an individual may have to face the difficult decision of surrendering their pet and how we can support those root causes, which in turn supports the rescue sector.

Last year the Charity created a Trustee recruitment plan and tenure policy to ensure an effective Board and a succession plan for future years. This year the Board welcomed two more Trustees that bring key skills to support the Charity and its strategy going forward. This year the Trustees came together at the end of November for a Strategy Day, reviewing activities and agreeing priorities for the Charity going forward.

In the second year of the new methodology to demonstrate the numerical impact of our financial donations, this year we have helped over 150,000 pets and over 80,000 people.

Community and Grant funding

Our financial support falls into three main categories: pet rescues, preventing pet relinquishment and assistance programmes.

Pet Rescues

As the leading financial supporter of rescues in the UK, our dedication to this sector has been unwavering since our charity first started. This year, we proudly continued this support by providing over £1.3m in grant funding. We know these funds are crucial in supporting the essential day-to-day funds, from supporting veterinary costs to kennel builds.

Pet Rescues: Case Study

Cheltenham Animal Shelter is a charity that has been helping animals for nearly 100 years, rescuing and rehoming unwanted and abandoned stray cats, dogs and small animals across Gloucestershire.

The kennels were old and in urgent need of upgrading. The roofs on three of the kennel blocks leaked and lack insulation. They were built many years ago and contain asbestos, so it was not possible to clean them or make repairs safely.

Supported by a grant of £115,320, the charity has been able to replace the roofs on three dog kennel blocks. The new insulated roofs will provide better temperature control, keeping the kennels warm and dry in the winter and cool in the summer. They will also allow more natural light through, reducing the dark, enclosed

feel of the kennels, and in addition, they will provide improved soundproofing, thereby helping to minimise barking noise and lower stress levels for the dogs in their care.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES (continued)

52-week period ended 27 March 2025

Community and Grant funding (continued)

"The roof upgrade will help all our dogs, and in particular, those who are older or have medical conditions, like Socks, a lovely rough Collie X. Socks has been with us since August 2024, and at six years old, he is not elderly but suffers with stiffness in his joints and back legs. He also has hip dysplasia. The atmosphere in the cold kennels does not help his medical conditions, or his behaviour as the environment contributes to his separation anxiety. Being able to provide dogs like Socks with warmer, cosier kennels will make a significant difference to them during their stay at the Shelter.

The grant provided by Pets Foundation has enabled us to significantly improve our dog kennels. Animal welfare is our priority, and so the roofs on three of our kennel blocks had to be replaced. This is a major project, for our Shelter, but the benefits will be felt by the dogs in our care, and their human carers for many years to come. We are very grateful to Pets Foundation for their support."

Alison Jarvis - Head of Fundraising

Preventing Pet Relinquishment

Our continued focus on supporting pet relinquishment programmes has seen us donate over £890,000 this year; we are committed to identifying the underlying reasons behind pet relinquishment and supporting this area of work. This continues to be our strategic approach to support keeping pets and people together in loving homes.

Preventing Pet Relinquishment Case Study: Endeavour Project – Based in Bolton

Endeavour Project was the first foster service in the UK for victims of Domestic abuse and since its formation in 1997 they have fostered close to 3000 pets. The charity covers the entire North West.

Pets Foundation committed £112,380 to the charity over three years towards the salaries of the staff running their fostering service.

*"This has provided a lifeline for owners especially our older clients, like *Maragret* 89 who was a victim of child to parent abuse and had been left with little money after she was manipulated into handing over her savings by her son. We were able to ensure that Margaret was able to care for *Bruce* by providing weekly food parcels and sending a mobile veterinary nurse out to cut his nails.*

It has also given us the funds to provide a pet worker who can support the link between owner and foster carer, allowing for regular photos and updates. We have been able to increase the time we can spend on recruiting and training our incredibly valued foster carers who are the heart of our service.

We can't thank Pets Foundation enough for making all this possible"

Angela Gray Fundraising and Partnership Director

Animal Assistance Grants

This year we have awarded over £800,000 to supporting organisations dedicated to assisting people through pets. We know pets help and support people's lives not only as companions, but in the case of assistance recipients, pets are often lifelines for individuals.

Community Partners

We are dedicated to making a difference in the lives of pets and people within local communities. Our Community Partner programme is a keyway in which we do this, empowering every Pets at Home store to select and support a local charity. Through this programme, we aim to raise both funds and awareness for the invaluable work being done within our communities.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52-week period ended 27 March 2025

Community and Grant funding (continued)

This year, we are proud to have supported over 270 charity partners across the UK.

This year, the Pets at Home Foundation has awarded over £4.1million of financial support to organisations that share the vision of creating a better world for pets and the people who love them across the UK.

Donated Stock

Pets at Home generously donates any imperfect, damaged, or surplus stock to pets in need across the UK. The Pets Foundation team coordinates the delivery of these pallets to areas where support is needed most. This initiative has a significant impact on rescues throughout the UK. We are proud to play a part in supporting these rescues and helping them to provide for the pets in their care.

This year, we distributed 1671 pallets and over £1.2m of essential products donated to pets in need.

Adoption Centres

The Pets at Home Foundation is committed to ensuring that every pet finds a happy and loving forever home. As part of this commitment, we operate adoption centres across tin 459 Pets at Home stores across the UK.

Our adoption centres take in small animals such as rabbits, guinea pigs, hamster and rats, whose owners can no longer care for them. When a pet comes to us, we cover all necessary medical care and provide a safe and nurturing environment until we can find them a forever loving home.

For those who choose to adopt a rabbit from one of our adoption centres, they leave with vouchers for a free health check, vaccination, and neutering. The new owner can redeem these vouchers at participating Vets For Pets or Companion Care veterinary surgeries, many of which are located within Pets at Home store.

Thanks to our colleagues in Pets at Home we have rehomed over 36,000 small pets across the UK in the last 12 months.

Fundraising

The Pets at Home Foundation subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and, where necessary, takes appropriate action in cases of public concern. It links with the Fundraising Regulator and the Institute of Fundraising to improve its standards and ensure its activities meet the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk. The Gambling Commission licenses the Pets at Home Foundation for our lottery and raffles.

The Charity is particularly aware of the need to protect and safeguard vulnerable individuals in any of its fundraising. Our vulnerable person's policy sets out the high standards we commit to meet, and the Charity regularly reviews the policies, procedures and performance across our own activities.

Over the course of this financial year the Charity did not receive any complaints from the Fundraising Regulator relating to its fundraising.

The Trustees are happy that the processes and procedures around data protection and privacy are robust, fair, and transparent and that supporters' preferences ultimately guide the communications they receive and their relationship with the organisation.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52-week period ended 27 March 2025

Supporting Local Communities

During our Summer Appeal the Charity trialled a new concept, involving Pets at Home stores across the UK selling bags of pet food donations. The bags were directly donated to local foodbanks in the community. Thanks to Pets at Home colleagues over 50,000 food bags were sold and donated to foodbanks. Alongside this activity, financial donations were also collected for the Blue Cross with over £450,000 donated to the national charity. These funds supported the national foodbank project for two years (2024/2025)

Challenge Events

Over the last year, we have continued to see an increase in colleagues participating in sponsored challenge events. We have seen colleagues cycling, running, skydiving and participating in Tough Mudder events.

Santa Paws

In its 15th year of running, the Santa Paws appeal continues to be a highlight for colleagues across Pets at Home. Once again, in just four weeks an incredible £1.9 million was raised to help charities across the country. This year we were thrilled to see more Vets For Pets practices supporting the much loved appeal with over £7,000 raised across the participating practices. This incredible achievement shows the generosity and compassion of our supporters, whose donations make a difference to pets and people in stores' local communities.

Thank you

Much of our funding is made possible through the dedication of colleagues, suppliers and veterinary partners within the Pets at Home Group and the generosity of their customers and clients. Thanks to our colleagues, customers and suppliers across Pets at Home, this year we have raised over £5.7 million to help pets and people across the UK.

Plans for the Future

Looking ahead, we are excited to continue our focus on identifying and supporting initiatives that will support keeping pets and people together in loving homes. We know that by supporting these schemes this will in turn support rescues, ensuring fewer pets end up in their care. Given the need of this programme the application window for grant applications will remain open year-round to ensure that we are dealing with requests effectively and efficiently. Our rescue grant programme will also be open year-round.

This year our assistance programme will have a closed window for applications. This decision was made in light of the significant challenges being faced by the pet rescue sector, and the Charity's continual development to ensure it continues to deliver its core goals of supporting the rescue sector and keeping pets with their owners by preventing pet relinquishment.

We look forward to our Summer fundraiser, which will again support local foodbanks and the National Blue Cross, this year we will focus on financial donations that will go to both the Blue Cross and the local foodbanks, so that they can purchase the food that is needed for the clients in their communities.

This year the Foundation will focus on its fundraising mechanics, reviewing existing activities that can be amplified without adding task to the colleagues in Pets at Home.

The Pets Foundation will continue to drive systemic change with likeminded partners, continuing to work alongside partners to identify critical interventions that have a significant impact on keeping pets in loving homes. As the biggest supporter of rescues, the Foundation will develop listening workshops with charities to ensure that our support and funding remains relevant and is distributed where it is needed most.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52-week period ended 27 March 2025

Financial Review

Total incoming resources in the period decreased by £231,995 to £6,604,021 (2024: £6,836,016). The decrease is due to tougher fundraising conditions.

Donations income in the period amounted decreased from £5,294,428 to £5,046,434 and Income from Charitable Activities increased slightly from £803,352 to £821,869 a slight increase in adoption fees. Income received from other trading activities in the period amounted to £598,799 (2024: £610,755).

The charity has maintained its support of rescues and pet and people charities through the grant programme, community partnerships, summer appeal for Blue Cross and the donation of food and bedding pallets totalling £5,904,955 (2024: £4,706,815), including the release of years 2 and 3 multi-year grants.

At the end of the reporting period, total unrestricted funds were £3,217,891 (2024 £4,346,265).

The total funds of the charity were £3,217,891 (2024: £4,436,265). This decrease compared to 2024 is a result of the increase in grants and donations in the year. The charity has set aside £1,136,384 (2024: £1,476,846) of its unrestricted reserves for grants for 2-3 year projects where we have funded the initial year of the project.

The charity continues to hold cash reserves of £3,344,814 (2024: £3,953,550).

Principal Funding Sources

The principal funding sources for the Charity are donations for pets via the adoption scheme, fundraising activities within Pets at Home stores, Veterinary Surgeries, Support Office and Distribution Centres. This year saw an increase in fundraising from individuals through virtual events, merchandise sales of face coverings and online donations via the Pets at Home website.

Going concern

The charity reported a planned deficit of £1,218,374, a cash outflow of £608,736 for the year and held cash reserves of £3,344,814. The budgets have been prepared for the next two years and are continually reviewed by the team and the trustee board. The trustees have assessed the risks to the charity, including the current cost of living crisis and the impact this may have on animal rescues and re-homing organisations. As a grant-giving charity, the charity would be able to reduce its expenditure significantly in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Financial Support to rescues and pet charities

Grant-Making Policy

Funding is awarded in line with the 'Grant Funding Criteria' document, although Trustees can use their discretion to award funds outside of these guidelines if they deem it appropriate. The funding criteria are reviewed on a regular basis, and recommendations are made to the Trustees for approval. Following confirmation of the criteria, they are made publicly available on the website and communicated to all rescues.

All applications are subject to a follow-up and evaluation process to ensure that grants are used for the purpose for which they were awarded.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52-week period ended 27 March 2025

Financial Review (continued)

Financial Support to rescues and pet charities (continued)

Grants

A total of 80 grants were awarded to the rescue sector, with a total of £1,400,679 (including £288,000 released from prior pledges). In addition, the charity has supported pet and people charities with funding totalling £1,775,476 (including funds released from prior pledges). We have also pledged a further £1,027,474 over the next two years.

Community Partner Programme

This support program has continued to prove a very effective way of working with charities. It allows an organisation and store to collaborate to deliver not only funds for the rescues but also raise awareness in the local community of the rescue and the pets in their care. This year, we have supported over 300 organisations with over £1,046,053 compared to 2024, when we donated £943,000.

Investment Policy

The aim is for most of the Charity's funds to be spent in the short term, so there are few funds for long-term investment. Funds in excess of those required for day-to-day cash flow are held in a flexible interest-bearing current account.

Reserves Policy

The Trustees regularly review the reserves policy. The policy states that the Charity will hold general reserves sufficient to cover approximately 12 months of running costs, including administrative costs, neutering vouchers and adoption pets upkeep and vet bills. Based on the 2025-26 budget, this is estimated to be £1.5m. The reserve policy will be reviewed every year as part of the budget setting for future years.

As of the year-end, the charity has unrestricted general reserves of £2,081,507 (2024: £2,959,419) excluding designated funds. Over the last few years, the charity has broadened those it can support with funding and introduced multi-year funding; this means that we have continued to reduce the charity's free reserves as planned.

Statement of Trustees' Responsibilities

The Charity's accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.
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The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52-week period ended 27 March 2025

Statement of Trustees' Responsibilities (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Board



Mr W Hewish

Chair

Date 17/12/25

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION

52-week period ended 27 March 2025

Opinion

We have audited the financial statements of The Pets at Home Foundation ('the charity') for the 52 weeks ended 27 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 27 March 2025 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (CONTINUED)

52- week period ended 27 March 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (CONTINUED)

52- week period ended 27 March 2025

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 and The Charities and Trustee Investment (Scotland) Act 2005 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were the Fundraising Regulations and the Gambling Commission Regulations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe U.K. LLP

Statutory Auditor
St Georges House
56 Peter Street
Manchester
M2 3NQ

Date 17th December 2025



The Pets at Home Foundation
STATEMENT OF FINANCIAL ACTIVITIES
52-week period ended 27 March 2025

		Restricted Funds	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
INCOMING RESOURCES					
Income and endowments from:					
Donations and legacies	2	494,888	4,551,546	5,046,434	5,294,428
Income from other trading activities	3	65,220	533,579	598,799	610,755
Income from charitable activities	4	-	821,869	821,869	803,352
Investment income		-	136,919	136,919	127,481
		-----	-----	-----	-----
Total income		560,108	6,043,913	6,604,021	6,836,016
		-----	-----	-----	-----
RESOURCES EXPENDED					
Expenditure on:					
Costs of raising funds	5	98,128	281,778	379,906	327,832
Expenditure on charitable activities	6	461,980	6,980,509	7,442,489	6,162,361
		-----	-----	-----	-----
Total expenditure		560,108	7,262,287	7,822,395	6,490,193
		-----	-----	-----	-----
Net (Expenditure)/Income and movement of funds for the year		-	(1,218,374)	(1,218,374)	345,823
		-----	-----	-----	-----
RECONCILIATION OF FUNDS					
Total funds brought forward		-	4,436,265	4,436,265	4,090,442
		-----	-----	-----	-----
Total funds carried forward	16	-	3,217,891	3,217,891	4,436,265
		-----	-----	-----	-----

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 31 form part of these financial statements.

The Pets at Home Foundation

BALANCE SHEET

As at 27 March 2025

		2025	2024
	Note	£	£
CURRENT ASSETS			
Debtors	13	101,132	796,100
Cash at bank and in hand		3,344,814	3,953,550
		<u>3,445,946</u>	<u>4,749,650</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	14	228,055	313,385
NET CURRENT ASSETS		<u>3,217,891</u>	<u>4,436,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,217,891</u>	<u>4,436,265</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	15, 16	3,217,891	4,436,265
Restricted income funds	15, 16	-	-
TOTAL FUNDS		<u>3,217,891</u>	<u>4,436,265</u>

The notes on pages 18 to 31 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 16th December 2025 and are signed on their behalf by:



W Hewish
Chair
Date

17.12.25

Pets at Home Foundation

STATEMENT OF CASH FLOWS
52- week period ended 27 March 2025

	2025	2024
	£	£
Cash flows from operating activities:		
Net cash utilised by operating activities	(745,655)	(511,567)
Cash flow from investing activities:		
Bank interest income	136,919	127,481
	-----	-----
Change in cash & cash equivalents in the reporting period	(608,736)	(384,086)
Cash & cash equivalents at the beginning of the reporting period	3,953,550	4,337,636
	-----	-----
Cash & cash equivalents at the end of the reporting period	3,344,814	3,953,550
	=====	=====

Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net (expenditure)/income for the reporting period	(1,218,374)	345,823
Adjustments for:		
Decrease/(increase) in debtors	694,968	(354,499)
Decrease in creditors	(85,330)	(375,410)
Bank interest income	(136,919)	(127,481)
	-----	-----
Net cash utilised by operating activities	(745,655)	(511,567)
	-----	-----

Analysis of cash & cash equivalents

	2025	2024
	£	£
Cash in hand	3,344,814	3,953,550
	-----	-----

Reconciliation of net funds

	2024	Cashflow	2025
	£	£	£
Cash in hand and at bank	3,953,550	(608,736)	3,344,814
	-----	-----	-----

All amounts relate to continuing activities.

The notes on pages 18 to 31 form part of these financial statements.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS
52-week period ended 27 March 2025

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019.

Accounting reference date

The financial statements of the charity are prepared to the Thursday nearest to 27 March. Accordingly, these financial statements have been prepared for the 52 weeks ended 27 March 2025 (2024 – 52 weeks ended 28 March 2024).

Preparation of the accounts on a going concern basis

The charity reported a net income of £6,604,021, a cash outflow of £608,736 for the year and hold cash reserves of £3,344,814. The budgets have been prepared up to July 2026, and are continually reviewed by the team and the trustee board. The trustees have assessed the risks to the charity including the current cost of living crisis and the impact this may have on animal rescues and re-homing organisations. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Income and Endowments

All income is included in the Statement of Financial Activities when; the Charity is entitled to the resources; the charity becomes entitled to the resources; and the monetary value can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- Donations and legacies are received through donations and gifts and are included, in full, in the Statement of Financial Activities, when receivable.
- Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
The value of services provided by volunteers has not been included in these accounts.
- Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
- Income from charitable trading activity is accounted for when earned.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

1 Accounting Policies (continued)

Resources Expended

Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

- Expenditure on raising funds comprises costs incurred to generate voluntary income and cost of goods sold as part of fundraising trading.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them. It also includes governance costs which comprise audit fees, Gambling Commission fees, bank charges and Trustee expenses.
- During the year the charity reclassified some of its expenditure between expenditure on raising funds and expenditures on charitable activities. Subsequently has restated its prior year comparatives.
- Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, staff costs and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

1 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are available for use, at the discretion of the Trustees, in furtherance of the general objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Taxation

As a Charity, The Pets at Home Foundation is exempt from tax on income and gains falling within Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. The Charity is registered for Value Added Tax (VAT). As a result of this, input tax became recoverable on taxable purchases and output tax became chargeable on sales of taxable goods.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 18 to 20, the Trustees are required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Donations and legacies

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	493,327	2,100,538	2,593,865
VIP Lifeline income from Pets at Home	-	630,449	630,449
Store space, pallets, food and bedding donations for adoption animals	-	460,000	460,000
Donated pallets of food	-	1,215,200	1,215,200
Sponsorship	-	83,000	83,000
Online donations	1,561	42,976	44,537
Legacies	-	506	506
Other donations	-	18,877	18,877
	-----	-----	-----
	494,888	4,551,546	5,046,434
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

2 Donations and legacies (continued)

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	586,606	2,604,685	3,191,291
VIP Lifeline income from Pets at Home	-	921,997	921,997
Store space, pallets, food and bedding donations for adoption animals	-	373,500	373,500
Donated pallets of food	-	621,225	621,225
Online donations	4,929	107,478	112,407
Sponsorship	-	72,000	72,000
Legacies	-	8	8
Other donations	-	2,000	2,000
	-----	-----	-----
	591,535	4,702,893	5,294,428
	=====	=====	=====

3 Other trading activities

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £
Contribution from sales of merchandise in Pets at Home stores	65,220	188,484	253,704
Lottery and raffle income	-	345,095	345,095
	-----	-----	-----
	65,220	533,579	598,799
	=====	=====	=====
	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Contribution from sales of merchandise in Pets at Home stores	62,710	281,362	344,072
Lottery and raffle income	-	266,683	266,683
	-----	-----	-----
	62,710	548,045	610,755
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

4 Income from Charitable Activities

	2025	2024
	£	£
Donations received for adoption animals	821,869	803,352
	-----	-----
	821,869	803,352
	=====	=====

The income is all unrestricted

5 Expenditure on raising funds

	Restricted Funds	Unrestricted Funds	Total Funds
	2025	2025	2025
	£	£	£
Lottery prizes	-	134,520	134,520
Lottery costs	-	30,473	30,473
Marketing and promotion costs	98,128	104,245	202,373
Other fundraising costs	-	9,248	9,248
Fundraising governance costs	-	3,292	3,292
	-----	-----	-----
	98,128	281,778	379,906
	=====	=====	=====

	Restricted Funds	Unrestricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Lottery prizes	-	79,870	79,870
Lottery costs	-	17,770	17,770
Marketing and promotion costs	75,965	153,177	229,142
Fundraising governance costs	-	1,050	1,050
	-----	-----	-----
	75,965	251,867	327,832
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

6 Analysis Expenditure on charitable activities

	Note	Grant giving activities and donations	Adoption centre costs	2025
		£	£	£
Grants and financial support (see note 8)	8,9	5,904,955	-	5,904,955
Neutering vouchers		-	101,739	101,739
Cost of upkeep of Adoption animals		-	460,000	460,000
Vet bills for Adoption animals		-	206,472	206,472
Licencing costs		-	5,024	5,024
Support costs (see note 7)	7	500,418	250,209	750,627
Governance costs (see note 7)	7	9,115	4,557	13,672
		-----	-----	-----
		6,414,488	1,028,001	7,442,489
		=====	=====	=====
		Grant giving activities	Adoption centre costs	2024
		£	£	£
Grants and financial support (see note 8)		4,706,815	-	4,706,815
Neutering vouchers		-	134,074	134,074
Cost of upkeep of Adoption animals		-	373,500	373,500
Vet bills for Adoption animals		-	187,712	187,712
Licencing costs		-	3,063	3,063
Support costs (see note 7)		495,907	247,953	743,860
Governance costs (see note 7)		8,891	4,446	13,337
		-----	-----	-----
		5,211,613	950,748	6,162,361
		=====	=====	=====

Grants and donations in the year includes £461,980 was restricted (2024: £579,132) and £5,442,975 was unrestricted (2024: £4,127,683).

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

7 Analysis of governance and support costs

	General support costs	Governance	2025
	£	£	£
Wages and expenses	626,180	-	626,180
Marketing and promotion costs	54,677	-	54,677
Website maintenance and development	31,435	-	31,435
Accountancy	19,858	-	19,858
Recruitment	6,000	-	6,000
General expenses	12,477	-	12,477
Audit fees	-	13,051	13,051
Bank fees	-	621	621
	-----	-----	-----
	750,627	13,672	764,299
	=====	=====	=====
	General support costs	Governance	2024
	£	£	£
Wages and expenses	606,297	-	606,297
Marketing and promotion costs	44,886	-	44,886
Website maintenance and development	57,612	-	57,612
Accountancy	23,842	-	23,842
General expenses	11,223	-	11,223
Audit fees	-	12,900	12,900
Bank fees	-	437	437
	-----	-----	-----
	743,860	13,337	757,197
	=====	=====	=====

Support costs and governance cost are allocated to charitable expenditure based on colleague time. This has been estimated as two thirds on grant project and one third on adoption centres

8 Analysis of Grants and Financial Support

	2025	2024
	£	£
Grant Programme -Pet Rescues	1,400,679	960,829
Grant Programme -People	1,775,476	1,601,737
Community partners	1,046,053	943,892
Summer fundraiser (Restricted)	456,321	578,819
Weekend events (Restricted)	11,226	313
Donated pallets of food and bedding	1,215,200	621,225
	-----	-----
	5,904,955	4,706,815
	=====	=====

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52-week period ended 28 March 2025

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified)

	Grants and Financial Support to institutions	
	2025 £	2024 £
RSPCA	894,155	270,706
Blue Cross (of which £461,980 restricted)	470,737	10,300
Cats Protection	152,664	196,784
Pets As Therapy	149,955	138,523
The Mayhew	125,097	48,840
Gloucestershire Animal Welfare Association and Cheltenham Animal Shelter	119,312	3,785
Scottish SPCA	101,801	109,382
USPCA	83,317	2,434
Pawz For Thought	77,944	-
Eden Animal Rescue	76,949	3,047
Munchkins Miniature Shetland Rescue	75,000	-
Freshfields Animal Rescue	56,376	1,768
Canine Partners	54,136	3,429
The Hugs Foundation	51,797	20,116
HorseWorld Trust	50,038	-
Paws for Kids/Endeavour Project	47,980	24,737
Young Gloucestershire	46,200	-
Riding for the Disabled Association incorporating Carriage-Driving	45,500	-
K9 Focus	42,550	-
ADCH Association of Dogs and Cats Homes	42,232	-
National Animal Welfare Trust	41,120	19,834
Strength and Learning Through Horses	39,437	15,600
Hector's Greyhound Rescue	39,154	-
TheHorseCourse	38,284	38,284
The Cat Welfare Group	37,674	1,917
Dogs For Good	34,388	101,092
Bravehound	32,412	68,429
Refuge4Pets	30,760	29,794
Dogs First	30,419	3,293
The British Horse Society	30,000	30,000
Team Tutsham	30,000	30,000
Helpful Hounds Assistance Dogs	30,000	-
Edinburgh Dog and Cat Home	29,452	-
Animals In Need Northamptonshire	29,450	7,740
Borders Pet Rescue	28,302	4,892
German Shepherd Rescue Elite	28,126	-
Hypo Hounds	28,000	-
Fife Cat Shelter	27,560	3,017
Parkfield Equine Solutions	25,000	20,000
Deerview Equine Interventions	24,934	-
Oak Trees' Animal Charity	24,277	24,277
People and Animal Wellbeing Services CIC	23,400	23,400
Ride2Success	22,500	-

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52-week period ended 27 March 2025

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified) (continued)

	Grants and Financial Support to institutions	
	2025	2024
	£	£
Charlie Boy's Angels	20,000	10,000
The Links Group	20,000	-
Seeing Dogs Alliance	20,000	20,000
British Hen Welfare Trust	18,767	29,150
Darwin Dogs	17,880	-
Bristol DAWG	16,827	52,485
Pennine Pen Animal Rescue	16,823	3,146
Shua Trust	16,750	2,021
Sirona Therapeutic Horsemanship CIO	16,417	-
Crest Farm Equine Connections	15,000	10,000
Woodlands Animal Sanctuary	15,000	50,000
Tyrone Husky Rescue	14,904	5,931
Joeys Legacy Boxer Rescue Liverpool	14,000	-
Rainbow Rehoming	12,541	6,895
Hill Pony Resources Group	12,350	1,170
Roxie's Rescue	12,003	13,874
Greyhound Trust	11,962	17,528
Forgotten Felines Cat Rescue	11,954	2,024
Kent Horse Rescue	11,868	-
Boxer Welfare Scotland Trust	11,664	10,428
Greyhound Rescue Wales	11,601	2,867
Lothian Cat Rescue	11,547	10,550
Forever Hounds Trust	11,258	13,975
Homeless Hounds	10,978	1,514
Swansea Cats and Kittens	10,890	-
Hearing Dogs for Deaf People (of which £578,919 restricted in 2024)	10,043	584,683
Uk Boston Terrier Rescue	10,000	-
Hooves for Healing	10,000	21,000
Cavalier Centre	10,000	12,000
Cavaliers in Need	10,000	-
Hector's House Cat Rescue	1,890	97,135
Dog Assistance In Disability	-	86,225
Give a Dog a Bone	2,707	60,000
Hounds For Heroes	-	51,500
National Centre for Reptile Welfare	-	48,700
Hope Rescue	7,369	46,180
The Clwyd Special Riding Centre Ltd	-	45,000
Dogs For Autism	481	43,657
Medical Detection Dogs	3,169	43,446
Teckels Animal Sanctuaries	1,685	41,965
Waggy Tails Rescue Ltd	1,169	40,516
Service Dogs UK	5,222	40,000
Rainbow Horses Learning Centre CIC	-	38,963
Thornberry Animal Sanctuary	5,403	38,778

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52-week period ended 27 March 2025

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified) (continued)

	Grants and Financial Support to institutions	
	2025	2024
	£	£
The Cats Whiskers	2,295	32,592
Yorkshire Cat Rescue	685	27,945
Support Dogs	-	26,606
Autism Dog Charity	-	25,000
Garbo's German Shepherd Dog Rescue	7,731	21,335
Street Paws	-	20,246
Horse Rangers Association	-	19,635
Veterans With Dogs	1,782	19,200
New Beginnings Cat Rehoming	5,688	18,244
Ravens Rescue UK	-	17,600
Greyhound Trust	11,962	17,528
Jackson's Animal Rescue	1,273	17,520
Our Special Friends	2,346	17,384
Siblings Reunited (STAR)	-	17,280
Recovery Assistance Dogs	-	16,430
Northumberland Dog Rescue	1,592	16,230
People and Animals UK CIC	-	15,630
Guide Dogs	7,990	14,951
Ty Nant Cat Sanctuary	4,841	14,264
The Animal House Rescue	4,377	14,165
Banff & Aberdeenshire Rescue & Rehoming Kennels B.A.R.R.K	-	14,000
Doris Banham Dog Rescue	1,610	12,925
Appledown Rescue and Rehoming Kennels	-	12,418
Mansfield Cat Rescue	1,675	12,400
Rainbow Rehoming Centre	-	12,375
Pendle Dogs in Need	1,914	11,951
Scropton Riding For The Disabled	-	11,500
Calvert Trust Exmoor	-	11,071
Animal Welfare (Furness)	3,612	11,000
Cats Guidance	-	10,500
Almost Home Dog Rescue	3,118	10,150
Horse Sense Wirral	-	10,000
Aireworth Dogs in Need	-	10,000
Newcastle Upon Tyne Dog and Cat Shelter and Animal Sanctuary	-	10,000
Autism Angels	-	10,000
Bulldog Rescue and Rehoming Trust	-	10,000
Here4Horses	1,999	10,000
Harley's Hounds Animal Rescue	-	10,000
Harrogate Cat Rescue	-	10,000
Grants and donations < £10,000	712,573	1,248,015
	-----	-----
	4,689,576	4,706,815
	=====	=====

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52-week period ended 27 March 2025

10 Colleague Costs and Emoluments

The Charity is managed by 10 full-time and 1 part-time colleagues (2024: ten full-time and 1 part-time) all of whom are employees of Pets at Home and were seconded to the charity during the period. Salary costs for these administrators, who work exclusively for the Charity, are paid by Pets at Home and recharged to the Charity. The costs are disclosed in Note 7. Colleague costs include colleague incentive schemes, and management and support services as disclosed in note 12. All other employee costs relating to other volunteers were incurred by Pets at Home.

11 Auditor's Remuneration

Amounts receivable by the company's auditor in respect of the audit of these financial statements is £13,051 (2024: £14,100)

12 Trustee Remuneration and Related Party Transactions

Trustees did not receive any expenses in the period (2023: £nil). No Trustees received any remuneration during the period or previous period.

Income received from Pets at Home is disclosed in notes 2 and 3. Amounts due from or to Pets at Home are disclosed in note 13. Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mr G Lingwood is the Transformation Director, Mr A Bates is the Director of Supply and Merchandising, Mr W Hewish is the Chief Information officer, Mrs C Curtis is Head of Talent for the Vet Group and Ms L Bain is the Regional Operations Director. All other Trustees are independent Trustees on the Board. There are no other related parties.

13 Debtors

	2025	2024
	£	£
Amounts due from Pets at Home	85,174	766,406
VAT	7,258	9,575
Prepayments and other debtors	8,700	20,119
	-----	-----
	101,132	796,100
	=====	=====

14 Creditors due within one year

	2025	2024
	£	£
Trade creditors	24,733	9,871
Other creditors	63,540	66,180
Accruals	139,782	237,334
	-----	-----
	228,055	313,385
	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

15 Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds	Total and Unrestricted Funds
	2025	2025	2025	2024
	£	£	£	
Current assets	-	3,421,912	3,421,912	4,749,650
Current liabilities	-	204,021	204,021	313,385
	-----	-----	-----	-----
	-	3,217,891	3,217,891	4,436,265
	=====	=====	=====	=====

16 Analysis of Charitable Funds

Restricted funds

The summer 2024 fundraiser was run to raise money in conjunction with Blue Cross for food banks and as such the income and expenditure of that campaign is considered restricted funds.

Designated unrestricted funds

In April 2021 the new grant programme was launched. This opened up grant programme to people charities as well as pet rescue charities. In some cases the grants were for projects over 2-3 years. The future funding is not a legal commitment and therefore has not been provided for in the accounts. However the monies have been put aside in the multi-year pledges fund.

	Fund balance 2024	Incoming resources	Outgoing resources	Transfers	Fund balance 2025
	£	£	£	£	£
Restricted funds					
2025 Summer Fundraiser	-	560,108	(560,108)	-	-
	-----	-----	-----	-----	-----
Total restricted funds	-	560,108	(560,108)	-	-
Unrestricted fund					
General reserves	2,959,419	6,043,913	(6,218,666)	(703,159)	2,081,507
Multi-year pledges	1,476,846	-	(1,043,621)	703,159	1,136,384
	-----	-----	-----	-----	-----
Total Unrestricted funds	4,436,265	6,043,913	(7,262,287)	-	3,217,891
	-----	-----	-----	-----	-----
Total	4,436,265	6,604,021	(7,822,395)	-	3,217,891
	=====	=====	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

17 Commitments

The Charity does not have any material commitments which are not accrued within the statement of financial position at the period end date.

17 Prior year comparatives

Statement of Income and Expenditure

		Restricted Funds	Unrestricted Funds	Total Funds 2024
	Note	£	£	£
INCOMING RESOURCES				
Income and endowments from:				
Donations and legacies	2	591,535	4,702,893	5,294,428
Income from other trading activities	3	62,710	548,045	610,755
Income from charitable activities	4	-	803,352	803,352
Investment income		-	127,481	127,481
		-----	-----	-----
Total income		654,245	6,181,771	6,836,016
		-----	-----	-----
RESOURCES EXPENDED				
Expenditure on:				
Costs of raising funds	5	75,965	251,867	327,832
Expenditure on charitable activities	6	579,132	5,583,229	6,162,361
		-----	-----	-----
Total expenditure		655,097	5,835,096	6,490,193
		-----	-----	-----
		-----	-----	-----
Net (Expenditure)/Income and movement of funds for the year		(852)	346,675	345,823
		-----	-----	-----
RECONCILIATION OF FUNDS				
Total funds brought forward		852	4,089,590	4,090,442
		-----	-----	-----
Total funds carried forward	16	-	4,436,265	4,436,265
		-----	-----	-----

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52-week period ended 27 March 2025

17 Prior year comparatives (continued)

Analysis of net assets between funds

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Current assets	-	4,749,650	4,749,650
Current liabilities	-	313,385	313,385
	-----	-----	-----
	-	4,436,265	4,436,265
	=====	=====	=====

Analysis of Charity funds

	Fund balance 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Fund balance 2024 £
Restricted funds					
Third party merchandise	313		(313)	-	-
Summer Fundraiser	539	654,245	(654,784)	-	-
	-----	-----	-----	-----	-----
Total restricted funds	852	654,245	(655,097)	-	-
Unrestricted fund					
General reserves	2,847,225	6,181,771	(5,042,103)	(1,027,474)	2,959,419
Multi-year pledges	1,242,365	-	(792,993)	1,027,474	1,476,846
	-----	-----	-----	-----	-----
Total Unrestricted funds	4,089,590	6,181,771	(5,835,096)	-	4,436,265
	-----	-----	-----	-----	-----
Total	4,090,442	6,836,016	(6,490,193)	-	4,436,265
	=====	=====	=====	=====	=====

Restricted funds

The summer 2024 fundraiser was run to raise money in conjunction with Hearing Dogs for Deaf People (charity number 293358) and as such the income and expenditure of that campaign is considered restricted funds.