

The Pets at Home Foundation

Financial Statements

52 week period ended 30 March 2023

Charity Number 1104152

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The Pets at Home Foundation

REFERENCE AND ADMINISTRATIVE DETAILS

52 week period ended 30 March 2023

Registered charity name	The Pets at Home Foundation
Charity registration number	1104152
Registered office and operational address	Chester House Epsom Avenue Stanley Green Trading Estate Handforth Wilmslow Cheshire SK9 3DF
The Board of Trustees	Mr A Bates Mr A Bickerton Mrs C Curtis Mrs C Gavin (resigned 17th June 2022) Mr R Kent (resigned 25 th January 2023) Mr G Lingwood Mrs J Naylor
Auditor	Crowe U.K. LLP Registered Auditors The Lexicon Mount Street Manchester M2 5NT
Bankers	HSBC St Ann's Square Manchester M2 7HD

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES

52 week period ended 30 March 2023

Report of the Board of Trustees

The Board of Trustees present their report together with the audited financial statements of The Pets at Home Foundation, the 'Charity' for the 52 week period ended 30 March 2023.

Objectives and Activities

The Charity was set up with a wide range of objectives which would enable the Charity to promote the welfare of animals. The Pets at Home Foundation works alongside like minded partners to support pets and the people who love them by :

- promoting and encourage the re-homing of adoptable pets;
- supporting local animal charities and build community relationships;
- encouraging responsible pet ownership.
- providing temporary or ongoing assistance to ensure pets can remain with owners
- changing the lives of adults and children through the provision of animal based activities

Public Benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year. They consider that the Charity's aims are clearly to the public benefit.

Principal Activities

The Pets at Home Foundation exists to create a better world for pets and the people who love them. During this year the charity continue to focus on this by; supporting those in need through our grant and community partner programme which supports organisations that help both pets and people. By working with these organisations the charity focusses on making a difference in local communities across the UK helping both pets in rescue centres and also supporting people who benefit from time and support through the addition of a pet.

The Charity has continued to focus its activities on the re-homing of pets. Throughout the year, Pets at Home Group plc ("Pets at Home") stores played a vital role in the Charity's work by caring for small pets that are looking for a new home or can no longer be looked after by their owners, in dedicated Adoption Centres. These Adoption Centres feature in 453 Pets at Home stores.

For those pets which the Charity do not re-home itself, financial support is provided through grants and donations to local rescue and re-homing organisations throughout the UK who dedicate themselves to finding new loving homes for pets. Thousands of pets end up homeless in the UK every year due to changes in their owners' circumstances. Additional funds are therefore used to educate the public and raise awareness in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering of animals.

Structure, Governance and Management

Governing Document

- a. The organisation is constituted under a trust deed dated 4 March 2004 as amended 17 May 2004, 13 September 2010, 17 May 2012, 23 August 2017, 3 August 2020, 14 August 2020 and 18 February 2022 and was registered as a charity in England and Wales on 4 June 2004.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52 week period ended 30 March 2023

Structure, Governance and Management (continued)

Trustees

The Trustees who served during the period and up to the date the report was approved, and their attendances at trustee meetings during the period ended 30 March 2023, are listed below:

Name	Trustee Meeting
Mr A Bates	(5/6)
Mr A Bickerton	(3/6)
Mrs C Curtis	(6/6)
Mrs C Gavin (resigned 17 th June 2022)	(2/2)
Mr R Kent (resigned 25 th January 2023)	(2/2)
Mr G Lingwood	(4/6)
Mrs J Naylor	(6/6)

The Trustees received no remuneration in the period (2022: £nil) from the Charity for their work.

Trustees are appointed for a term of two years and they must be re-elected by the Trustee board at the end of this term if they wish to remain as a Trustee.

Mrs C Gavin resigned as a trustee on 17th June 2022 and Robert Kent resigned as a trustee and chair of the board 25th January 2023.

All new Trustees receive a copy of the original trust deed and supplemental deeds and a booklet from the Charity Commission explaining their responsibilities. New Trustees also receive a session with the Chair to discuss their duties and the policies in place for managing conflicts of interest.

Risk Management

The Board of Trustees continually reviews any risks to which the Charity may be exposed through reviewing the risk register for the charity throughout the year. The board is issued with the risk register prior to every board meeting to review. Where necessary, systems and procedures have been established and implemented to mitigate the risks as much as possible.

This is particularly relevant to the risks that the Charity faces with regards to the awarding of financial support to rescues whereby funds could be awarded to a rescue where there are concerns around the governance/welfare standards of the rescue. To mitigate this risk the charity have a visit protocol in place for all rescues who apply for funding either through Community Partner program or through the grant program. Now that Covid restrictions have fully lifted, the charity is now visiting organisations requesting funding with 73 grant visits taking place within this year. The charity team have undergone significant welfare and personal safety training with site visits to support mitigating this risk. The charity continues to seek references along with a detailed follow-up process that is in place for all successful grant applications.

Organisational Structure

The main Trustee Board met six times over the year for strategy and planning meetings, and also a special appointment meeting. Adapting to the hybrid way of working, the meetings took place virtually or in person.

Whilst the strategic direction and policies are decided by the Trustees, the day-to-day management of the Charity has been delegated to the Charity Team. As part of the expansion of the continued operations, the charity team has been restructured within the year and all vacancies were filled.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52 week period ended 30 March 2023

Structure, Governance and Management *(continued)*

Organisational Structure *(continued)*

Due to the volume of funding applications that were being received by the charity the board have delegated for the charity manager and a sub-committee to review any grant funding requests under £50,000 on a monthly basis. The trustees continued to review grant requests totalling over £50,000, these three meetings took place outside of the planning and appointments meetings.

Related Parties

Although The Pets at Home Foundation is a registered Charity it is intrinsically linked to Pets at Home Group plc ("Pets at Home") and reliant on the business. The business established the Charity and Pets at Home continues to support the Charity extensively. As their nominated Charity, The Pets at Home Foundation is allowed access to fundraise within stores, the Support Offices and the Distribution Centres and to approach colleagues, suppliers and customers of Pets at Home for support, including the Vet Group.

The main support is the ability to be visible in every Pets at Home store. This is either through the presence of an Adoption Centre, where small animals are cared for by Pets at Home colleagues until they find their forever loving home. Other support is through the display of promotional material and involvement with undertaking the Charity's fundraising activities. This is critical to maintain and grow the Charity as its largest source of income is generated from Pets at Home colleagues, customers and clients. The presence of the Charity within the stores also raises awareness of the work of the Charity and the different initiatives which offer support to rescues and re-homing centres.

An Adoption Centre in almost all Pets at Home stores raises awareness of the re-homing of adoptable pets and increases the opportunity for pets to find a new home. The pets within the Adoption Centres are cared for by the Pets at Home store teams, and no charge is made for the time and care provided by colleagues. The Charity makes an annual financial contribution towards developing, designing and installing the Adoption Centres. However, Pets at Home pay for the cost of the upkeep of the Centres and the food and bedding required by the pets that are living within the centres. A charge for these services has been shown within these accounts, with a corresponding donation from Pets at Home. If any of the pets require veterinary treatment during their stay in the Adoption Centres prior to being re-homed, this is organised by the Pets at Home colleague, and paid for by the Charity. All pets looking for a new home live within the Adoption Centres to avoid confusion with the pets that are for sale. The Charity becomes the legal owner of the pets, following the completion of the documentation to transfer the ownership to the Charity. Documents are completed once the pet is adopted by a new owner, a copy of which is kept by the Charity, Pets at Home and also the new owner.

In addition, Pets at Home provide the space for the Charity team to operate within the Support Office and also covers the associated costs including IT equipment, stationery and postage. The knowledge of key individuals and specialist departments within the business are also available for the Charity to utilise at no charge to the Charity.

The Charity has strict guidelines in place to deal with conflicts of interest between the Charity and Pets at Home. A Commercial Participants' Agreement was entered into in 2006 when the Charity was established and is regularly reviewed to reflect the activities of both the Charity and Pets at Home Group. The Agreement complies with sections 59 – 64 of the Charities Act 1992 and The Charitable Institutions (Fund Raising) Regulations 1994. The Trustees have also adopted a related party transaction policy which is strictly adhered to. Under this policy, any Trustees involved in a related party transaction are unable to vote on matters which present a heightened risk of conflict or perceived improper valuation.

Although not directly employed by the Charity, the Trustees have delegated responsibility of the care of the pets in their Adoption Centres to the Store Managers and colleagues within Pets at Home stores.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 30 March 2023

Structure, Governance and Management (continued)

Related Parties (continued).

Five of the Trustees of the Charity were also employees of Pets at Home Group during this time period. Mr Robert Kent – Chief data Officer (Resigned), Mrs C Gavin Director of Private Brands (Resigned) Mr G Lingwood is the Director of Distribution and Logistics, Mr A Bates is the Director of Supply Chain and Merchandising, and Mrs C Curtis is Sustainability Manager. All other Trustees are independent Trustees on the Board.

Review of Activities

The charity has continued to build on the foundations that were established in the prior year, enhancing successful relationships, conducting bi-annual listening surveys to ensure programs were relevant and that we continued to help where needed most, in the heart of local communities.

As part of the rescue grant funding programme, the charity has continued to reach out to rescues to obtain feedback of the challenges and trends that they are being faced and how the Foundation is best placed to support. Part of the feedback obtained was the fact that the rescues recognised the need to adapt and support people within their local communities to try and reduce the number of pets being relinquished, supporting keeping pets and people together. Rescues report that food and veterinary costs are two of the significant reasons being cited for surrender. As part of this feedback the Foundation has invested in a strategic partnership with Blue Cross supporting a national pet foodbank offering; to help keep pets and people together. This project sees all Blue Cross sites and hospitals and over 200 pet stores collecting pet food to support foodbanks.

This year the charity underwent a recruitment and restructure meaning that the Fundraising Manager, Funding and Partnerships Manager and Community Team Lead report into the Charity and Community Manager whilst managing their own small teams.

Community and Grant funding

This year we continued to support rescues across the UK with our grant programme designed to help and support pets whilst in rescues, this year was also the second full year that our grant programme supported charities that help people through the addition of a pet.

The rescue grant programme has awarded £1,468,396 to 64 rescues over this year, the biggest donation that has been made within this year is to Cardiff Dogs Home, donating £180,000 to the rescue which cares for over 600 dogs a year, these funds will help them with transforming their current kennels and create an isolation clock, wet room, meet and greet room and spaces for staff and volunteers.

The 'Helping People Through Pets' programme has grown from strength to strength with £1,271,074 being awarded to 26 organisations, with a further £1,242,365 being pledged to 16 organisations in future years. Pets As Therapy are the recipients of the Foundation's biggest ever grant - £346,237 over three years (£71,851 in Year One, £137,051 in Year Two, £137,334 in Year Three), awarded in May 2022. Pets As Therapy volunteers take their specially trained dogs into settings such as hospitals, schools, care homes, hospices and more, bringing a smile to many faces. People get the chance to chat to someone, and stroke and cuddle a friendly dog or cat. PAT volunteers and their pets bring comfort and companionship to people living in residential care who may feel lonely or isolated; they support schools to help young people improve their literacy skills and concentration; their hospital visits can aid in a patient's recovery and improve mental health and wellbeing. The grant from the Foundation is being used to restructure the organisation, expanding their team into the North West so they have local staff able to recruit new volunteers, build relationships with more establishments, and fundamentally touch the lives of more people. By the end of the first year the charity aims to increase the number of volunteers in the North West to nearly 400, it aims to work with over 500 different establishments, and to conduct over 140,000 visits to individual pet lovers.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 30 March 2023

Community and Grant funding (continued)

One of the Foundation's core activities is the 'community partner programme' this gives every Pets at Home store an opportunity to partner with an organisation, raising funds and awareness of their work within the local community. The Foundation supports over 300 community partners, all of who were welcomed back into our stores this year following the Covid pandemic. Our community partners embraced this news and attended Pets at Home stores for over 10,000 hours through the Santa Paws appeal with £792,000 being donated to our partners after the appeal.

This year the Foundation has awarded a record breaking £4.9m of financial support to organisations who share the vision of creating a better world for pets and the people who love them across the UK,

Adoption Centres

The charity continues to support small animal adoption across its centres in 453 Pets at Home stores. Our centres exist for any owner that can no longer care for their small pet. The Foundation takes the pet in covering any medical care costs that may be needed, taking care of the pet until the right home can be found.

When a rabbit is adopted from one of the centres, it leaves with vouchers for a free health check, vaccination and neutering, which can be redeemed by the new owner at their local Vets 4 Pets or Companion Care surgery, many of which can be found inside Pets at Home pet care centres.

The documentation surrounding the adoption of a new pet is reviewed regularly and any amendments or updates are communicated to all stores and updated briefing documents provided. The Adoption Centres are monitored in store by the Field Pet Partners which are employed by Pets at Home.

The adoption process is undertaken through the Pets At Home 'Pet Pads' (in-store iPads carrying bespoke software used by Pets At Home colleagues).

Thanks to Pets at Home colleagues who care for these pets and rehome them to their forever home the charity rehomed nearly 40,000 pets. Over the last 15 years the Foundation has adopted over 930,000 pets into loving homes.

Fundraising

The Pets at Home Foundation subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and where necessary takes appropriate action in cases of public concern. It links with the Fundraising Regulator and the Institute of Fundraising to improve its standards and ensure its activities meet the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk. This Charity is licensed by the Gambling Commission for our lottery and raffles.

The Charity is particularly aware of the need to protect and safeguard vulnerable individuals in any of its fundraising. Our vulnerable person's policy sets out the high standards we commit to meet, and the Charity regularly review the policies, procedures and performance across our own activities.

Over the course of this financial year the Charity didn't receive any complaints from the Fundraising Regulator relating to its fundraising, which related to the fundraising activity undertaken in Pets at Home stores.

The Trustees are happy that the processes and procedures around data protection and privacy are robust and that they are fair, transparent and that a supporter's preferences ultimately guide the communications they receive and their relationship with the organisation.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 30 March 2023

Fundraising (continued)

The charity has had one of the most successful years with fundraising raising over £6.1 million to help create a better world for pets and the people who love them.

This year the charity trialled a new format for the Summer fundraiser, whereby one national charity benefitted from funds raised across the Pets at Home Group. The work of Hearing Dogs for Deaf People was supported through the month of July 2022, which clearly resonated with colleagues and customers, as the 4 week appeal raised over £644,000. The donation to the charity has helped to support their hearing dog partnerships throughout the UK, supporting 377 hearing dog partnerships which equates to over a third of their partnerships in the UK.

The highlight of the year came once again in the form of the annual Christmas Santa Paws Appeal, which raised nearly £2 million in the five-week run-up to Christmas Eve. Building on successes from previous years, Pets at Home's Groom Room ran their dedicated Christmas Spa package. With each package sold, £1 was donated to the Foundation. This again was a success for the Foundation, raising over £23,000 for the Foundation.

This year based on feedback from Pets at Home colleagues, the Foundation decided not to hold a valentines event in store, but instead host an Easter event to support our community partners, which was hosted in April 2023 and raised a staggering £260,000 over 7 days in England and Wales and 8 days in the Scottish Pets at Home stores.

Most of our funding comes via the Pets at Home Group, thanks to the dedication of store teams and the generosity of their customers and clients. The charity would like to thank all those who have supported their work this year. Every donation makes a huge difference to pets and the people who love them.

Plans for the Future

This year the charity will roll out the new 5 year strategy, focussing on four key focus areas, as follows;

1. Diversify our income streams, exploring alternative channels. To reduce risk and ensure sustainable income streams are secured for the future.
2. Working to identify critical interventions which would have a significant impact on keeping pets in loving homes.
3. Driving systemic change by working with like minded partners.
4. Communicating the work of the Foundation to all stakeholders with a consistent approach to thanking our supporters.

The newly structured team will work to drive forward and embed the strategy of the Foundation.

The Foundation are actively recruiting new members to the trustee board, having recently conducted a skills matrix, this year we are hopeful to recruit new board members who can support the existing board and charity team in delivering the strategy and future direction of travel for the charity

Building on the success of last year, we are incredibly excited to support Hearing Dogs for a second year for our national summer appeal, building on the great relationship that has already been established and supporting their mission to help deaf people leave loneliness behind.

This year will see us continue to build on the strong foundations we have laid down with the pet food bank initiative supporting the key strategic pillar of having a significant impact on keeping pets in loving homes.

We will continue to reach out to our financial beneficiaries holding listening surveys and gathering feedback and understanding trends to ensure the support we offer is relevant and reactive to their needs, continuing to build relationships and support pets and the people who love them across the UK.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52 week period ended 30 March 2023

Financial Review

Total incoming resources in the period increased by £485,482 to £6,170,596 (2022: £5,685,114). The increase is due successful fundraising campaigns and the continued support of Pets at Home and its colleagues.

Donations income in the period amounted increased from £4,273,398 to £4,879,004 and Income from Charitable Activities rose from £805,304 to £867,335. Income received from other trading activities in the period amounted to £423,165 (2022: £606,068). The Charity is pleased that it has significantly increased its grant expenditure in the year even though it resulted in a net income deficit.

At the end of the reporting period, total unrestricted funds were £4,089,590 (2022 £4,296,528), Restricted funds of £852 (2022: £95,853) related to the sale of RSPCA, Scottish SPCA and Cats Protection and Hearing Dogs for Deaf People merchandise which have yet to be donated to the relevant charity of £852. In 2022 the restricted reserves included £90,864 from the Charity's Ukraine Appeal. The Appeal is now closed and all the fund paid out to charities helping Ukraine.

The total funds of the charity were £4,090,442 (2022: £4,392,381). This decrease compared to 2021 is a result of the increase in both the number and the amounts of the grants awarded in the year. The charity has set aside £1,242,365 (2022: £720,238) of its unrestricted reserves for grants for 2-3 year projects where we have funded the initial year of the project.

The charity continues to hold cash reserves of £4,337,636 (2022: £4,343,863).

Principal Funding Sources

The principal funding sources for the Charity are; donations for pets via the adoption scheme, fundraising activities within Pets at Home stores, Veterinary Surgeries, Support Office and Distribution Centres. This year saw an increase in fundraising from individuals through virtual events, merchandise sales of face coverings and on-line donations via Pets at Home website.

Going concern

The charity reported a deficit of £301,939, a cash outflow of £6,227 for the year and hold cash reserves of £4,337,636. The budgets have been prepared for the next two years, and are continually reviewed by the team and the trustee board. The trustees have assessed the risks to the charity as we come out of the Coronavirus crisis and the current cost of living crisis and the impact this may have on animal rescues and re-homing organisations. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Financial Review

Financial Support to rescues and pet charities

Grant-Making Policy

Funding is awarded in line with the 'Grant Funding Criteria' document, although Trustees can use their discretion to award funds outside of these guidelines if they deem it appropriate. The funding criteria is reviewed on a regular basis and recommendations made to the Trustees for approval. Following confirmation of the criteria they are made publicly available on the website and communicated to all rescues.

All applications are subject to a follow up and evaluation process to ensure that grants are used for the purpose for which they were awarded.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52 week period ended 30 March 2023

Financial Review (continued)

Financial Support to rescues and pet charities (continued)

Grants

A total of 64 grants were awarded to the rescue sector, funding £1,468,396. This compared to the 2022 programme which supported 70 grants of £1.1 million. In addition the charity has supported 26 pets and people charities funding £1,271,074, pledging a further £1,242,365 to 16 organisations. This compared to the 2022 programme which supported 16 pets and people charities funding over £537,000 and pledging a further £720,000 which is held in a separate designated fund with unrestricted reserves.

Community Partner Programme

This support program has continued to prove a very effective way of working with charities, allowing an organisation and store to work in collaboration to deliver not only funds for the rescues but also raise awareness in the local community of the rescue and the pets in their care. This year we have supported over 300 organisations with over £792,000.

Investment Policy

The aim is for most of the Charity's funds to be spent in the short term so there are few funds for long term investment. Funds in excess of those required for day-to-day cash flow are held in a flexible interest-bearing current account.

Reserves Policy

The Trustees regularly review the reserves policy. The policy states that the Charity will hold general reserves sufficient to cover approximately 12 months of running costs including administrative costs, neutering vouchers and adoption pets upkeep and vet bills. Based on the 2023-24 budget, this is estimated to be £1.5m. The reserve policy will be reviewed every 3 years or earlier if there is a change to the charity's activities.

As at the year end the charity has unrestricted general reserves of £2,847,225 excluding designated funds. By reintroducing the grant programme whereby rescues can request funding for a wide range of purposes, and the broadening of our objectives to support organisations who help people through a pet the Charity anticipate using these reserves.

Statement of Trustees' Responsibilities

The Charity's accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
52 period ended 30 March 2023

Statement of Trustees' Responsibilities (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the board



Mr A Bates
Vice-chair
28 June 2023

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS)

52 week period ended 30 March 2023

Opinion

We have audited the financial statements of The Pets at Home Foundation ('the charity') for the 52 weeks ended 30 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 March 2022 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (CONTINUED)

52 week period ended 30 March 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (CONTINUED)

52 week period ended 30 March 2023

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were the Fundraising Regulations and the Gambling Commission Regulations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP

Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

28 June 2023

The Pets at Home Foundation
STATEMENT OF FINANCIAL ACTIVITIES
52 week period ended 30 March 2023

		Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
INCOMING RESOURCES					
Income and endowments from:					
Donations and legacies	2	626,327	4,252,677	4,879,004	4,273,398
Income from other trading activities	3	33,855	365,827	399,682	606,068
Income from charitable activities	4	-	867,335	867,335	805,304
Investment income		-	24,575	24,575	343
Total income		660,182	5,510,414	6,170,596	5,685,114
RESOURCES EXPENDED					
Expenditure on:					
Costs of raising funds	5	73,082	213,801	286,882	433,018
Expenditure on charitable activities	6	682,101	5,503,552	6,185,653	4,431,344
Total expenditure		755,183	5,717,353	6,472,535	4,864,362
Net (Expenditure)/Income and movement of funds for the year		(95,001)	(206,938)	(301,939)	820,752
RECONCILIATION OF FUNDS					
Total funds brought forward		95,853	4,296,528	4,392,381	3,571,629
Total funds carried forward	16	852	4,089,590	4,090,442	4,392,381

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

The Pets at Home Foundation
STATEMENT OF FINANCIAL ACTIVITIES
52 week period ended 30 March 2023

		Restricted Funds	Unrestricted Funds	Total Funds 2022
	Note	£	£	£
INCOMING RESOURCES				
Income and endowments from:				
Donations and legacies	2	90,864	4,182,534	4,273,398
Income from other trading activities	3	24,555	581,513	606,068
Income from charitable activities	4	-	805,304	805,304
Investment income		-	343	343
Total income		115,419	5,569,695	5,685,114
RESOURCES EXPENDED				
Expenditure on:				
Costs of raising funds	5		433,018	433,018
Expenditure on charitable activities	6	36,416	4,394,928	4,431,344
Total expenditure		36,416	4,827,946	4,864,362
Net Income and movement of funds for the year		79,003	741,749	820,752
RECONCILIATION OF FUNDS				
Total funds brought forward		16,850	3,554,779	3,571,629
Total funds carried forward	16	95,853	4,296,528	4,392,381

The Pets at Home Foundation
BALANCE SHEET
52 week period ended 30 March 2023

		2023	2022
	Note	£	£
CURRENT ASSETS			
Debtors	13	441,601	207,526
Cash at bank and in hand		4,337,636	4,343,863
		<u>4,779,237</u>	<u>4,551,389</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	14	688,795	159,008
NET CURRENT ASSETS		<u>4,090,442</u>	<u>4,392,381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,090,442</u>	<u>4,392,381</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	15, 16	4,089,590	4,296,528
Restricted income funds	15, 16	852	95,853
TOTAL FUNDS		<u>4,090,442</u>	<u>4,392,381</u>

The notes on pages 18 to 29 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 28th June 2023 and are signed on their behalf by:



Mr A Bates
Vice-chair
28 June 2023

Pets at Home Foundation
STATEMENT OF CASH FLOWS
52 week period ended 30 March 2023

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	(30,802)	826,354
Cash flow from investing activities:		
Bank interest income	24,575	343
	<u> </u>	<u> </u>
Change in cash & cash equivalents in the reporting period	(6,227)	826,697
Cash & cash equivalents at the beginning of the reporting period	4,343,863	3,517,166
	<u> </u>	<u> </u>
Cash & cash equivalents at the end of the reporting period	<u><u>4,337,636</u></u>	<u><u>4,343,863</u></u>

Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net (expenditure)/income for the reporting period	(301,939)	820,752
Adjustments for:		
Increase in debtors	(234,075)	(6,404)
Increase in creditors	529,787	12,349
Bank interest income	(24,575)	(343)
	<u> </u>	<u> </u>
Net cash provided by operating activities	<u>(30,802)</u>	<u>826,354</u>

Analysis of cash & cash equivalents	2023	2022
	£	£
Cash in hand	4,337,636	4,343,863
	<u> </u>	<u> </u>

Reconciliation of net debt

	2022	Cashflow	2023
	£	£	£
Cash in hand and at bank	4,343,863	(6,227)	4,337,636
	<u> </u>	<u> </u>	<u> </u>

All amounts relate to continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS
52 week period ended 30 March 2023

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019.

Accounting reference date

The financial statements of the charity are prepared to the Thursday nearest to 31 March. Accordingly, these financial statements have been prepared for the 52 weeks ended 30 March 2023 (2022 – 53 weeks ended 31 March 2022).

Preparation of the accounts on a going concern basis

The charity reported a deficit of £301,939, a cash outflow of £6,227 for the year and hold cash reserves of £4,337,863. The budgets have been prepared up to June 2024, and are continually reviewed by the team and the trustee board. The trustees have assessed the risks to the charity including the current cost of living crisis and the impact this may have on animal rescues and re-homing organisations. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Income and Endowments

All income is included in the Statement of Financial Activities when; the Charity is entitled to the resources; the charity becomes entitled to the resources; and the monetary value can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- Donations and legacies are received through donations and gifts and are included, in full, in the Statement of Financial Activities, when receivable.
- Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
The value of services provided by volunteers has not been included in these accounts.
- Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
- Income from charitable trading activity is accounted for when earned.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

1 Accounting Policies (continued)

Resources Expended

Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

- Expenditure on raising funds comprises costs incurred to generate voluntary income and cost of goods sold as part of fundraising trading.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them. It also includes governance costs which comprise audit fees, Gambling Commission fees, bank charges and Trustee expenses.
- During the year the charity reclassified some of its expenditure between expenditure on raising funds and expenditures on charitable activities. Subsequently has restated its prior year comparatives.
- Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, staff costs and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

1 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are available for use, at the discretion of the Trustees, in furtherance of the general objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Taxation

As a Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is exempt from tax on income and gains falling within Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

The Charity is registered for Value Added Tax (VAT). As a result of this, input tax became recoverable on taxable purchases and output tax became chargeable on sales of taxable goods.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 18 to 20, the Trustees are required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Donations and legacies

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	610,601	2,148,775	2,759,376
VIP Lifeline income from Pets at Home	-	961,637	961,637
Store space, pallets, food and bedding donations for adoption animals	-	416,700	416,700
Donated pallets of food	-	648,800	648,800
Online donations	15,726	56,369	72,095
Legacies	-	20,396	20,396
	----- 626,327	----- 4,252,677	----- 4,879,004
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

2 Donations and legacies (continued)

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	-	2,975,057	2,975,057
VIP Lifeline income from Pets at Home		722,799	722,799
Store space, food and bedding donations for adoption animals	-	375,527	375,527
Online donations	90,864	109,151	200,015
	-----	-----	-----
	90,864	4,182,534	4,273,398
	=====	=====	=====

3 Other trading activities

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Contribution from sales of merchandise in Pets at Home stores	33,855	183,592	217,447
Lottery income	-	182,235	182,235
	-----	-----	-----
	33,855	365,827	399,682
	=====	=====	=====

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Contribution from sales of merchandise in Pets at Home stores	24,555	375,061	399,616
Lottery income	-	206,452	206,452
	-----	-----	-----
	24,555	581,513	606,068
	=====	=====	=====

4 Income from Charitable Activities

	2023 £	2022 £
Donations received for adoption animals	867,335	798,704
Gift aid on donations	-	6,601
	-----	-----
	867,335	805,304
	=====	=====

The income is all unrestricted

The Pets at Home Fondation

NOTES TO THE FINANCIAL STATEMENTS (continued)

52 week period ended 30 March 2023

5 Expenditure on raising funds

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £
Lottery prizes	-	73,101	73,101	84,374
Lottery costs	-	11,919	11,919	12,230
Cost of goods sold	-	300	300	183,405
Marketing and promotion costs	73,082	122,665	195,747	140,249
Other fundraising costs	-	3,798	3,798	10,462
Fundraising governance costs	-	2,017	2,017	2,298
	73,082	213,801	286,882	433,018

6 Analysis Expenditure on charitable activities

	Note	Grant giving activities and donations £	Adoption centre costs £	2023 £
Grants and financial support	8,9	4,862,801	-	4,862,801
Neutering vouchers		-	175,593	175,593
Cost of upkeep of Adoption animals		-	392,700	392,700
Vet bills for Adoption animals		-	148,001	148,001
Licencing costs		-	4,932	4,932
Support costs	7	380,803	190,401	571,204
Governance costs	7	-	30,422	30,422
		5,243,604	942,049	6,185,653

Grants and donations in the year includes £682,101 was restricted (2022: £36,416) and £4,180,700 was unrestricted (2022: £2,941,371).

	Grant giving activities £	Adoption centre costs £	2022 £
Grants (see note 8)	2,977,787	-	2,977,787
Neutering vouchers	-	71,701	71,701
Cost of upkeep of Adoption animals	-	375,527	375,527
Licencing costs	-	134,612	134,612
Vet bills for Adoption animals	-	2,350	2,350
Support costs (see note 7)	569,657	284,828	854,485
Governance costs (see note 7)	9,921	4,961	14,882
	3,557,365	873,979	4,431,344

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

7 Analysis of governance and support costs

	General support costs	Governance	2023
	£	£	£
Wages and expenses	427,628	-	427,628
Marketing and promotion costs	61,388	-	61,388
Website maintenance and development	51,007	-	51,007
Accountancy	22,034	-	22,034
General expenses	9,146	-	9,146
Restructuring costs	-	15,415	15,415
Audit fees	-	12,900	12,900
Bank fees	-	2,106	2,106
	-----	-----	-----
	571,203	30,421	601,624
	=====	=====	=====

Support costs and governance cost are allocated to charitable expenditure based on colleague time. This has been estimated as two thirds on grant project and one third on adoption centres

	General support costs	Governance	2022
	£	£	£
Wages and expenses	326,611	-	326,611
Marketing and promotion costs	55,812	-	55,812
Website maintenance and development	70,013	-	70,013
Accountancy	21,258	-	21,258
General expenses	4,827	-	4,827
Legal fees	375,964	-	375,964
Audit fees	-	11,321	11,321
Bank fees	-	3,561	3,561
	-----	-----	-----
	854,485	14,882	869,367
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

8 Analysis of Grants and Financial Support

	2023	2022
	£	£
Grant Programme -Pets	1,468,396	1,124,134
Grant Programme -People	1,271,074	537,057
Community partners	792,429	1,280,180
Summer fundraiser (Restricted)	571,318	
Weekend events (Restricted)	9,292	36,416
Ukraine appeal (Restricted)	101,492	-
Donated pallets of food and bedding	648,800	
	-----	-----
	4,862,801	2,977,787
	=====	=====

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified)

	Grants and Financial Support to institutions	
	2023	2022
	£	£
Hearing dogs (Restricted)	571,318	-
Blue Cross (of which £101,492 is restricted)	422,117	-
RSPCA (of which £1,582 (2022: £2,071) is restricted)	182,671	193,077
Cardiff Dogs Home (The Rescue Hotel)	180,000	-
Cats Protection (of which £7,710 (2022: £33,915) is restricted)	151,203	96,471
National Animal Welfare Trust	132,310	-
Rain Rescue	110,000	-
Dogs Trust	100,000	10,537
Dogs For Good	98,168	99,296
World Horse Welfare	90,000	-
Mare and Foal Sanctuary	90,000	-
The Cats Whiskers	80,500	-
Highland Group Riding for the Disabled Association (RDA)	80,000	-
Pets as Therapy Limited	71,852	-
Hull Animal Welfare	64,000	-
Dogs On The Streets (DOTS)	62,000	-
Freshfields Animal Rescue	49,740	-
Young Gloucestershire	46,200	-
The Mayhew	45,418	-
Dogs For Autism	41,600	41,600
Medical Detection Dogs	38,700	-
TheHorseCourse	34,390	-
People and Animals UK CIC	30,013	-
Portsmouth Greyhound Trust	30,000	-
German Shepherd Rescue Elite	30,000	-
Bright Eyes Animal Sanctuary	29,900	-
Three Counties Dog Rescue	29,500	-
Hounds For Heroes	28,500	-
Almost Home Dog Rescue	26,850	-

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 30 March 2023

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified) (continued)

	Grants and Financial Support to institutions	
	2023	2022
	£	£
Circles Network	25,000	25,250
Paws for Kids/Endeavour Project	24,737	24,737
British Hen Welfare Trust	22,000	-
Refuge4Pets	22,000	15,500
Street Paws	20,246	20,540
THE CAT WELFARE GROUP LRD	20,000	-
Greyhound Gap	20,000	-
Save Our Strays	19,000	-
Yorkshire Cat Rescue	16,480	-
Strength and Learning Through Horses	15,600	15,600
Cavalier Centre	14,976	-
Cramar Cat Rescue and Sanctuary	13,235	-
Cheltenham Animal Shelter	12,910	-
Greatwood Charity	11,700	-
Little Paws Ferret Rescue	10,270	-
Cats in Distress	10,212	-
Baltos Dog Rescue	10,148	-
Cavaliers in Need	10,000	-
The Red Foundation	10,000	-
Greyhound Rescue Wales	10,000	-
Our Special Friends	10,000	-
Hector's Greyhound Rescue	10,000	10,000
Stable Lives	10,000	-
Birmingham Dogs Home	-	242,679
Borders Pet Rescue	-	97,604
Canine Partners	-	55,708
Bleakholt Animal Sanctuary	-	54,622
Support Dogs	-	51,944
New Start Cat Rescue	-	41,828
HorseWorld Trust	-	37,167
Assisi Animal Sanctuary	-	35,616
Woodlands Animal Sanctuary	-	30,750
Dog Assistance In Disability (Dog AID)	-	30,000
Give a Dog a Bone	-	30,000
Appledown Rescue and Rehoming Kennels	-	27,278
Maxi's Mates	-	27,000
Cat Concern	-	26,944
Huddersfield Feral and Strays	-	26,204
Cat Watch Rescue Shelter	-	26,000
Bristol DAWG	-	23,336
Raystede Centre for Animal Welfare	-	23,310
Leicester Animal Aid	-	22,819
Linbee Dog Rehoming	-	22,381
Animals in Need	-	21,837

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified) (continued)

	Grants and Financial Support to institutions	
	2023	2022
	£	£
Seeing Dogs Alliance	-	20,000
Horse Sense Wirral	-	16,914
Boxer Welfare Scotland Trust	-	16,258
Oak Trees' Animal Charity	-	16,075
Bliss Cavalier Rescue	-	16,000
The Pettifor Trust	-	16,000
The Hugs Foundation	-	15,837
Teckels Animal Sanctuary & Boarding	-	15,250
Bristol and Wales Cat Rescue	-	15,000
Crosskennan Lane Animal Sanctuary	-	13,413
Scottish SPCA (of which £430 (2021: £19,334) is restricted)	-	12,161
Cat Action Trust Lanark & Central	-	11,219
Fife Cat Shelter	-	11,110
London Inner City Kitties	-	10,000
Grants and donations < £10,000	1,567,337	1,264,915
	-----	-----
	4,862,801	2,977,787
	=====	=====

10 Colleague Costs and Emoluments

The Charity is managed by 9 full time and 1 part time colleagues (2022: 6 full time and 1 part time) all of whom are employees of Pets at Home and were seconded to the charity during the period. Salary costs for these administrators, who work exclusively for the Charity, are paid by Pets at Home and recharged to the Charity. The costs are disclosed in Note 7. Colleague costs include colleague incentive schemes, and management and support services as disclosed in note 12. All other employee costs relating to other volunteers were incurred by Pets at Home.

11 Auditor's Remuneration

Amounts receivable by the company's auditor in respect of the audit of these financial statements is £12,900 (2022: £11,321)

12 Trustee Remuneration and Related Party Transactions

Trustees did not receive any expenses in the period (2022: £nil). No Trustees received any remuneration during the period or previous period.

Income received from Pets at Home is disclosed in notes 2 and 3. Amounts due from or to Pets at Home are disclosed in note 13. Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Transformation Director, Mr A Bates is the Director of Supply and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

13 Debtors

	2023	2022
	£	£
Amounts due from Pets at Home	422,917	59,990
VAT	9,684	28,948
Prepayments and other Debtors	9,000	118,588
	-----	-----
	441,601	207,526
	=====	=====

14 Creditors due within one year

	2023	2022
	£	£
Trade creditors	3,661	70,135
Credit card	31	14
Other creditors	58,260	24,900
Accruals	626,843	63,959
	-----	-----
	688,795	159,008
	=====	=====

15 Analysis of net assets between funds

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £
Current assets	852	4,778,385	4,779,237
Current liabilities	-	(688,795)	(688,795)
	-----	-----	-----
	852	4,089,590	4,090,442
	=====	=====	=====
	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Current assets	95,853	4,455,536	4,551,389
Current liabilities	-	(159,008)	(159,008)
	-----	-----	-----
	95,853	4,296,528	4,392,381
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

16 Analysis of Charitable Funds

	Fund balance 2022	Incoming resources	Outgoing resources	Transfers	Fund balance 2023
	£	£	£	£	£
Restricted funds					
Ukraine appeal	90,864	10,628	(101,492)	-	-
Third party merchandise	4,989	4,616	(9,292)	-	313
Summer Fundraiser	-	644,938	(644,399)	-	539
	-----	-----	-----	-----	-----
Total restricted funds	95,853	660,182	(755,183)	-	852
Unrestricted fund					
General reserves	3,576,290	5,510,414	(5,492,001)	(747,478)	2,847,225
Multi-year pledges	720,238	-	(225,351)	747,478	1,242,365
	-----	-----	-----	-----	-----
Total Unrestricted funds	4,296,528	5,510,414	(5,717,352)	-	4,089,590
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Total	4,392,381	6,170,596	(6,472,535)	-	4,090,442
	=====	=====	=====	=====	=====

	Fund balance 2021	Incoming resources	Outgoing resources	Transfers	Fund balance 2022
	£	£	£	£	£
Restricted funds					
Ukraine appeal	-	90,864	-	-	90,864
Charity weekend and third party merchandise	16,850	24,555	(36,416)	-	4,989
	-----	-----	-----	-----	-----
Total restricted funds	16,850	115,419	(36,416)	-	95,853
Unrestricted fund					
General reserves	3,054,779	5,569,695	(4,827,946)	(220,238)	3,576,290
Large build fund	500,000	-	-	(500,000)	-
Multi-year pledges	-	-	-	720,238	720,238
	-----	-----	-----	-----	-----
Total Unrestricted funds	3,554,779	5,569,695	(4,827,946)	-	4,296,528
	-----	-----	-----	-----	-----
Total	3,571,629	5,685,114	(4,864,362)	-	4,392,381
	=====	=====	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
52 week period ended 30 March 2023

16 Analysis of Charitable Funds (continued)

Restricted funds

The summer 2022 fundraiser was run to raise money in conjunction with Hearing Dogs for Deaf People (charity number 293358) and as such the income and expenditure of that campaign is considered restricted funds. Pets at Home stores continue to stock Hearing Dogs for Deaf People merchandise and this income also is passed on to Hearing Dogs for Deaf People as a donation

The restricted funds relate to the Ukraine Appeal and Third party Merchase which is branded merchandise sold on behalf of these charities. The expenditure is the subsequent donation to these charities. During March 2022 the Charity launched an appeal to raise money to support pets affected by the war in Ukraine. This money was then donated to charities working with animal welfare and rescues working in Ukraine and neighbouring countries.

Designated unrestricted funds

In April 2021 the new grant programme was launched. This opened up grant programme to people charities as well as pet rescue charities. In some cases the grants were for projects over 2-3 years. The future funding is not a legal commitment and therefore has not been provided for in the accounts. However the monies have been put aside in the multi-year pledges fund.

In the past the trustees allocated part of the unrestricted reserves to funding a large-scale build project grant for a rescue centre. Following the launch of the new grant programme which allowed multi-year funding the trustee decided that they no longer need this fund and it has been released in 2022.

17 Commitments

The Charity does not have any material commitments which are not accrued within the statement of financial position at the period end date.