

**THE FITZROVIA COMMUNITY CENTRE LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Charity No. 1104135**  
**Company No. 04755140**

**THE FITZROVIA COMMUNITY CENTRE LTD**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE FITZROVIA COMMUNITY CENTRE LTD**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Company number</b>	04755140	
<b>Charity number</b>	1104135	
<b>Registered office</b>	John Astor House 2 Foley Street London W1W 6DL	
<b>Board of Trustees</b>	David A Whittleton	(Chair)
	Jairo Ouko	
	Bee de Soto	
	Matthew Long	(Resigned December 2022)
	Mark Linehan	(Appointed July 2022)
	Fiona Clark	(Appointed July 2022)
<b>Bankers</b>	Unity Trust Bank Plc PO Box 7193 Planetary Road Willenhall WV1 9DG	
	Metro Bank One Southampton Row London WC1B 5HA	
<b>Independent Examiner</b>	S A Wright Accountants Office 12 19 Moorfield Road Slyfield Industrial Estate Guildford Surrey GU1 1RU	

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees of Fitzrovia Community Centre ("FCC") are pleased to submit their report and accounts for the year ended 31 December 2022.

**ABOUT FITZROVIA COMMUNITY CENTRE**

Based in London's West End, Fitzrovia Community Centre is a community hub which brings together local residents, businesses, public services and community organisations to share skills, talents and ideas. It provides high quality, fully accessible facilities on two floors, including a courtyard garden and a commercial standard kitchen. Our garden is an oasis of calm in an area which suffers high traffic, pollution and a lack of green space.

We aim to improve the quality of life of those who live, work and study in Fitzrovia and surrounding areas. We provide a range of health, educational, cultural, recreational and social opportunities which strengthen social links and break down barriers within and between communities. We support all members of the Fitzrovia community, prioritising those with the greatest need.

Our core programmes are:

- Children and Families - supporting early years and primary aged children and their parents;
- Seniors' Services;
- Health & Wellbeing; and
- Arts, Culture & Heritage.

Many of our users are vulnerable and isolated with no family living locally and a limited support network. We provide enriching opportunities which improve the mental, physical and emotional wellbeing of our residents, and bring together people of all backgrounds. In addition to our in-house services, the Centre is host to a range of other services and activities provided by local charity partners, businesses and individuals. We are a hub for the plethora of skills and talents found in our area, for example our links with local businesses enhance our offer through specialist corporate volunteers.

We are resident-led; 84% of our staff, Trustees and volunteers live within 1.5 miles of the Centre and we have a track record in upskilling and developing local people.

We offer high quality community facilities and our rooms are available for hire by the general public for events and private parties.

**FCC STRATEGY 2021-24**

In 2022 we continued to work towards our 2021-24 strategy, which had been co-produced by Trustees, staff and volunteers.

**Vision**

Happy and healthy Fitzrovians are valued for the part they play in their community.

**Mission**

We are a hub that brings together people, organisations and businesses to share, learn and contribute to a brighter, more connected Fitzrovian future.

## **THE FITZROVIA COMMUNITY CENTRE LTD**

### **REPORT OF THE DIRECTORS/TRUSTEES (continued)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Values**

We are:

- Welcoming
- Connecting
- Community-led and -focused
- Positive
- Nurturing

#### **Overall aim**

Improved quality of life for all those who live, work and study in Fitzrovia.

#### **Outcomes**

1. The Fitzrovia community is more connected, with FCC and within itself
2. Increased sense of belonging within the local area
3. Increased physical, mental and emotional wellbeing of local people
4. Increased opportunity for all members of the community to grow and develop

## **ACHIEVEMENTS AND PERFORMANCE**

2022 began slowly, with the world still battling the COVID-19 pandemic. The Centre had closed early for the 2021 Christmas break due to the Omicron variant, and people were still hesitant to come back in. This presented a challenge not only for FCC's own services but also those of the organisations that deliver from the Centre.

By 24<sup>th</sup> January we had 12 weekly sessions, which equated to just 17% capacity of our rooms. Thanks to grant funding secured in 2021, we were able to rebuild our programmes, run some pilot projects and respond quickly to meet needs. Some pilots were more successful than others – Messy Explorers, initiated by one of our Children & Families sessional workers was popular from the outset, and has continued into 2023, with funding from a new corporate partner, Atomico, starting in September 2022.

We made two attempts at establishing a café. The first was Fitz Friends, a low-cost café aimed at isolated residents on a low-income, which began in December 2021. We continued until February but demand did not increase. The second pilot, Soul in a Bowl, was driven by Trustees, with the aim of raising commercial income to support FCC's community services. The project suffered a number of setbacks prior to starting up and the project was wound down very soon after its launch. Valuable lessons were learnt and the idea of a café has been shelved for the time being, although we have had some very useful design and costing work done by one of our corporate supporters, and we are considering how implementation can be funded over a period of time.

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

As agreed in the 2021-24 Strategy, FCC had already begun reverting to its registered name, 'Fitzrovia Community Centre', from 'Fitzrovia Centre'. In May 2022, we officially rebranded, with a new logo, new website and public profile. We installed signage

outside the Centre to celebrate and advertise the fact that we are a community space. The rebrand was met with wholly positive feedback from both our community and partners.



*Residents dancing to live music by a Fitzrovian jazz band at FCC's 10th Anniversary Garden Party*

In the summer came a flurry of activity, leading up to FCC's 10<sup>th</sup> anniversary in June. There were a number of arts projects under the banner of 'Renewal', intended as a positive response to the ending of the pandemic, encouraging people to reconnect with their communities. There were children's and adults' art workshops, an art exhibition, children's carnival, poetry anthology published, and a 'birthday party' at FCC which saw over 150 guests in the Centre and garden to enjoy live music, dancing, a toy theatre show and workshops.

Sadly, we said goodbye to the Westminster Council Children's Centre staff whom FCC had been hosting since the closure of the West End Children's Centre in 2014. Numbers had dropped significantly and as we recovered from the pandemic, we had to make some decisions about best use of our limited resources for the benefit of our community.

**Project case study – Afghan refugee women support**

Afghan refugee women staying in bridging hotels in Camden had approached a volunteer local to their hotels about the need for facilities to cook their own cuisine, which was proving a significant consequence of their displacement. Not only was it causing a loss of cultural identity, with the women normally spending the majority of their lives in the home, they had been stripped of their personal identities as care givers. Living in the hotels, their food was provided, their laundry was done, the rooms were cleaned. We were approached by the volunteer, who knew our Centre through her work, and since we still had large gaps in our timetable,



*An Afghan woman cooking traditional food to share*

## THE FITZROVIA COMMUNITY CENTRE LTD

### REPORT OF THE DIRECTORS/TRUSTEES (continued)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

we were more than happy to help. Large numbers of the women and their children began coming weekly to cook and share their food, with the men occasionally coming after Friday prayers.

Although we were a 15 minute away from their hotels, the women would come in force and FCC staff and volunteers built relationships with them and became a trusted organisation. They began to tell us of their other needs, at first for physical items, and later for targeted support. It was a surprise to all the



*Afghan families queuing up outside FCC to collect donated items in March 2022*

organisations supporting this particular community when they began to ask for second-hand, donated items, because of the cultural stigma surrounding it. Yet when we organised 2 large-scale donation days of essential items like suitcases, toiletries and baby items, there were over 100 people each time. One particular donation drive was covered by Camden New Journal, which attracted much publicity and helped us to secure a large number of good quality donated items as well as generous financial donations.

Later, their needs became more specific, such as safeguarding concerns over a family overcrowded in one hotel room and girls not being permitted to attend a mixed-gender school. Relying on partners for specialist support, through this project we reconnected with Camden Council and voluntary organisations. By the end of 2022 we were recognised as a key Camden community centre covering the southwest part of the borough.

### Post-Pandemic Recovery

We were pleased with our achievements in fundraising and earned income this year. A total of £97,519 in was raised in grants, £18,000 of which was from statutory sources and the rest from Trusts & Foundations. These were largely in the form of small, restricted grants with the aiming of building a track record of grant management in FCC's accounts and developing relationships with funders, in order to apply for larger amounts, core funding and unrestricted grants in the future. We developed a new relationship with UCL Hospitals, who's Occupational Health staff began hiring FCC's rooms for staff mediations and training. This has brought in valuable unrestricted income for the Centre, which not only contributes towards overheads but has also helped to rebuild our reserves.

£15,000 was received from Camden Council's Resilience Fund, to aid organisational recovery post-pandemic. This was of huge value to FCC, as it went entirely towards core costs and overheads, and enabled us to achieve some key milestones such as the rebrand and launch of the new website.

In July, we appointed two new Trustees: Mark Linehan, CEO of The Abbey Centre, another community centre in Westminster; and Fiona Clark, Practice Director of Fitzrovia-based David Miller Architects, and a long-standing supporter of FCC's work. Matthew Long stepped down from the Trustee Board towards the end of the year, having served for just over 18 months.

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Staffing changes**

In January, Gaby Antonutto-Foi and Minh Trang Le moved into new roles, as part of an organisational restructure following the strategic review. They became Programme & Volunteer Manager and Finance & Centre Administrator respectively. Ecre Karadag moved into the new role of Impact Officer, leaving the Marketing & Communications Officer role vacant. The position will be advertised in 2023.

In November, Gouri Deb, Senior Families Practitioner, took early retirement after 10 years of service at Fitzrovia Community Centre (formerly as an employee of Westminster City Council). She is succeeded by Kadidiata Choi, who has been working at the Centre for a number of years as a freelance. She will be Children & Families Manager on an interim basis until the role is fully established in 2023, as it is an amalgamation of Gouri's post and other management tasks.

During 2022, we increased our pool of sessional workers, both for children's and adults' activities, to respond to our growing programme.

**Summary of Achievements in 2022:**

- Rebranded back to 'Fitzrovia Community Centre'
- Launched a new website and logo
- Celebrated 10<sup>th</sup> anniversary
- Increased capacity, knowledge and skills of the Trustee Board
- Rebuilt relationships with key partners including Camden Council and ARUP
- Developed new corporate partnerships
- Supported the Afghan refugee community
- Developed a community arts programme
- Increased staff capacity
- Completed an organisational restructure

**Numbers**

- 342 people attended FCC's services and activities
- 276 sessions were delivered across 15 services/activities
- Centre users made 3,305 attendances in total —over double the number of attendances in 2021
- 18 volunteers gave their time and skills to help us deliver activities, look after the garden and welcome visitors at reception
- 13 community partners delivered activities and services at FCC, providing our local community with services around health & wellbeing, welfare advice, arts and culture, faith, education and addiction



**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

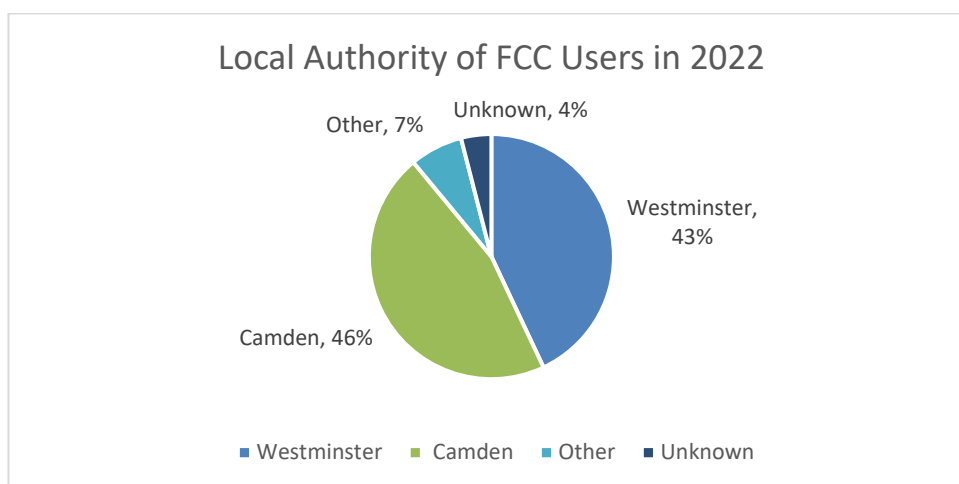
- **FCC's rooms were hired by 28 community groups/public bodies, 15 businesses, and 13 individuals, demonstrating the value of our facilities to the local area**

**WHO WE SUPPORTED IN 2022**

We collected information on all existing and new FCC users in 2022, which was also the year that we began the move away from our old paper and Excel register and membership form system to Salesforce. The move occurred during Summer 2022, meaning the highest-quality data is from the Autumn 2022 term. We have accurate numbers from the Spring and Summer 2022 terms, but need to report on these sets separately as the overlap isn't accounted for when aggregated.

**Local Authority**

We are very pleased to report the nearly 50/50 divide between FCC users from Camden and Westminster. We saw a large increase in Camden residents through our work with Afghan refugee families. Whilst we continued to support a smaller number from that community into 2023, the majority had left London by the end of the year. The hotel whose residents we had the strongest relationship with was Radisson Blu, which was closed down as a bridging hotel in September and families moved out to other parts of the country.



**Gender**

The gender breakdown of users in 2022 is more evenly balanced than in 2021, with 73% female and 27% male, however, it is still far from being equal. This was also the year we launched our women's program in Autumn and supported Afghan women, which had an influence on figures.

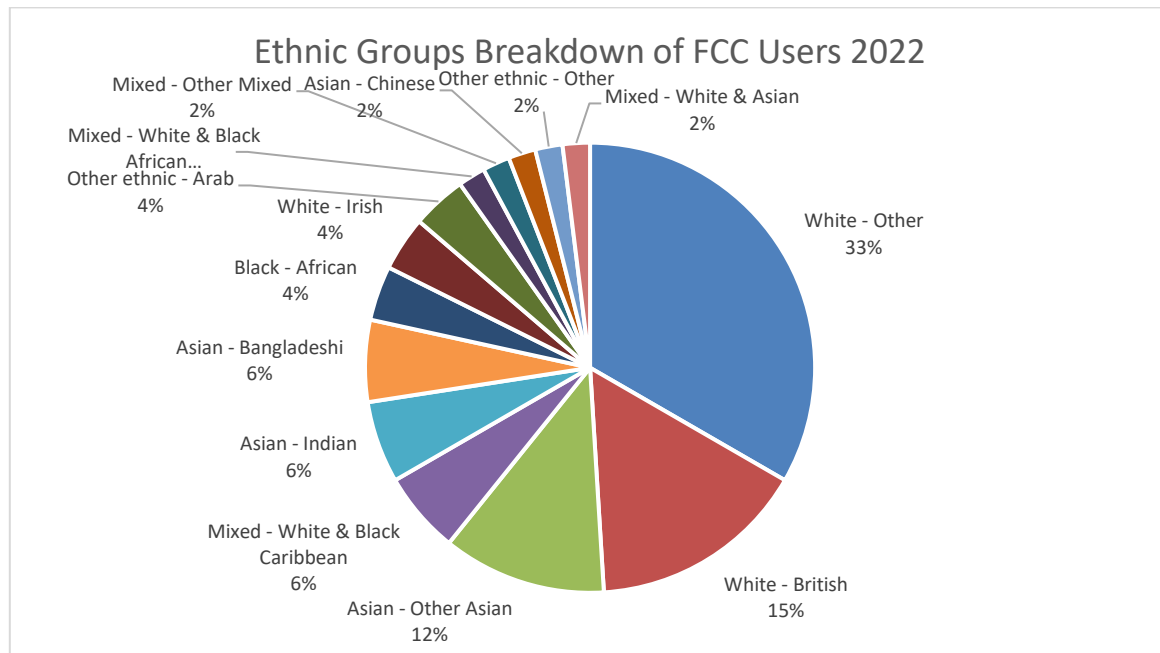
**Ethnicity**

The vast majority of service users in 2022 were BAMER with 85% being from a broad range of ethnic identities. Just 15% identified as White British. Our largest ethnic groups were White Other (33%) which includes Eastern & Western European and Irish. Asian communities made up the second largest group combined, at 26%.

**THE FITZROVIA COMMUNITY CENTRE LTD**

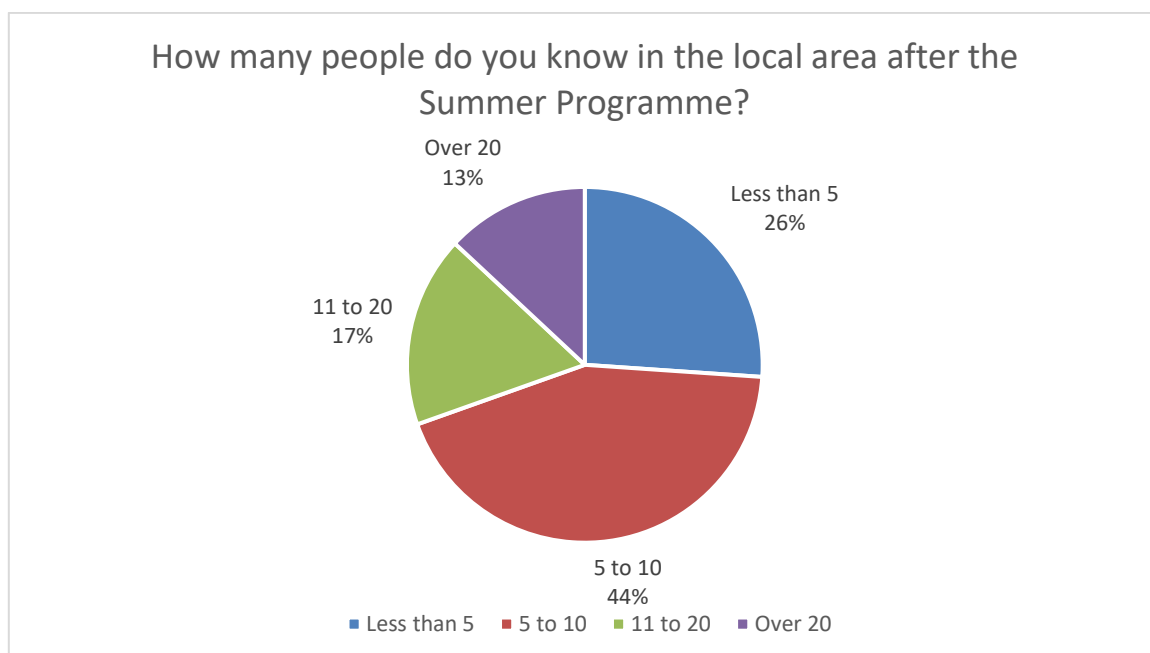
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

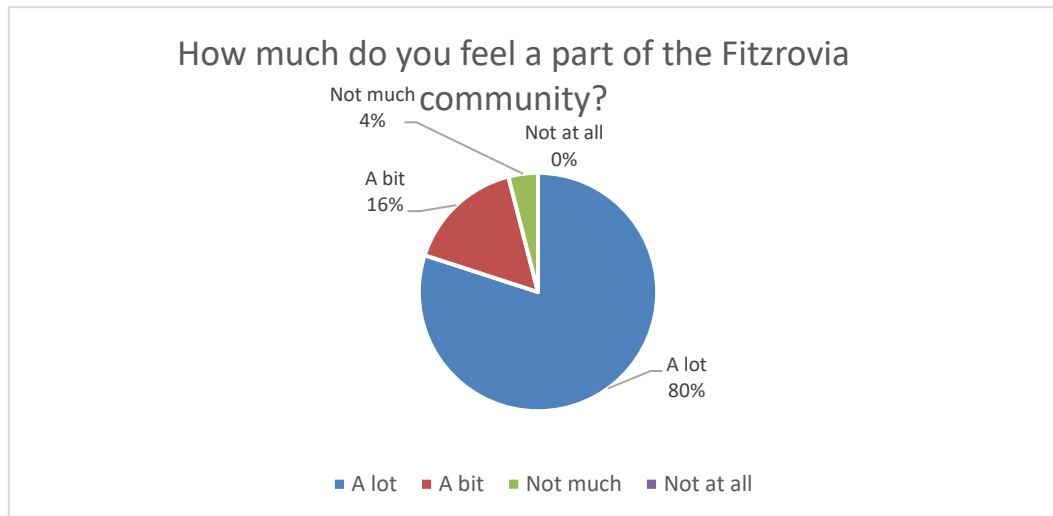


**Sense of belonging**

For our Summer programme for families in 2022, we targeted low-income and Afghan refugee families. We took families to local parks for free and to London attractions including London Zoo and Kew Gardens. As part of the evaluation we asked them how many new friends they had made after the series of trips over the summer, and we are pleased that only a quarter reported 'less than 5', and only 4% of attendees felt they were "not much" part of the Fitzrovia community, with none stating "not at all".



**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



A selection of quotes from the Summer Programme:

*'We bonded as a family and with the community. My daughter saw many animals and birds and we had a great time together. We saved these memories as snapshots. Thank you!'*

*'It was very enjoyable for us and being with family was good. I loved the reaction of my children when they saw animals that they haven't seen before.'*

*'London is very expensive with kids but today for a few pounds we had the best time ever during the holidays!'*

**Thanks to our funders, donors and supporters**

We would like to thank our funders:

Action Funder  
Arts Council England  
Atomico Foundation  
Camden Council  
City of Westminster Charitable Trust  
Derwent London  
Edward Harvist Trust  
John Lyon's Charity  
London Community Foundation  
London HQ  
National Lottery Community Fund



*Children enjoying the giant lily pads at Kew Gardens*

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

St Andrew Holborn  
Westminster Amalgamated Charities  
Westminster Council  
Young Westminster Foundation

**Our donors:**

Whitt's End Consulting Ltd  
Arup Group

**Our supporters:**

G-Research  
Fitzrovia Partnership  
LendLease  
Navig8  
SCS Railways

**And our collaborators:**

Camden Adult Community Learning  
Fitzrovia Arts Festival (Rebecca Hossack Gallery)  
Open Age  
Pollock's Toy Museum  
Soul in a Bowl  
Westminster Children's Centres

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**REPORT OF THE DIRECTORS/TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year resulted in a surplus of £41,541, with a deficit of £(108,198) for 2021. The retained reserves at 31 December 2022 amounted to £79,105 and £37,565 for 2021 respectively.

Included in the retained reserves above is unrestricted (General) fund of £59,301 surplus. The trustees have been aware of the need to comply with good practice guidelines on free reserves and The Fitzrovia Community Centre Ltd policy is included in the notes to the accounts.

**RISK MANAGEMENT**

The trustees have examined the major risks which The Fitzrovia Community Centre Ltd faces and believe that maintaining our free reserves at a reasonable level, and a strong bank balance, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of further adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

**FUNDS AVAILABLE**

The present level of funding, and the progress made in the first part of 2022, are adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

**RESERVES POLICY**

The proposed value of the charity's reserves is six months' running costs, including closure costs, although we are currently running below this. This is driven by the lead time involved in securing long term future funding.

Reserves are made up of the unrestricted funds. Unrestricted funds can be spent on the charity's general charitable objectives as needed. The reserves policy will be reviewed annually in conjunction with the annual financial statements.

**VOLUNTEERS**

The Fitzrovia Community Centre Ltd recognises the significant contributions made by volunteers.

**THE FITZROVIA COMMUNITY CENTRE LTD**

**STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

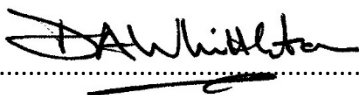
The Directors, who are also the Trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Board of Directors/Trustees

Signed  .....

Date 11 October .....2023

Print Name David Arthur Whittleton

Position Chair of the Board of Trustees

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE FITZROVIA COMMUNITY CENTRE LTD**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the charity, which are set out on pages 16 to 17.

**Respective responsibilities of trustees and examiner**

The Company's Directors, who are also the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that although no audit is required for this year under section 144 of the Charities Act 2011 (the Charities Act), they have nevertheless concluded that an independent examination is desirable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements to:

- keep accounting records in accordance with section 130 of the Charities Act; and
- prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Date: 13 - 10 - 2023

S A Wright Accountants  
Office 12  
19 Moorfield Road  
Slyfield Industrial Estate  
Guildford  
Surrey GU1 1RU

**THE FITZROVIA COMMUNITY CENTRE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Fund £	Restricted Fund £	2022 Total Fund £	2021 Total Fund £
<b>Incoming Resources</b>					
Donations and Legacies	1	3,469	2,536	6,005	2,318
Charitable Activities	2	88,180	100,196	188,376	31,406
Rent and Room Hire		95,315		95,315	65,500
Other Income		8,436		8,436	1,521
Job Retention Scheme					10,170
<b>Total Incoming Resources</b>		<b>195,400</b>	<b>102,732</b>	<b>298,132</b>	<b>110,915</b>
<b>Resources Expended</b>					
Charitable Activities		173,975	82,616	256,591	219,425
Governance					0
<b>Total Resources Expended</b>		<b>173,975</b>	<b>82,616</b>	<b>256,591</b>	<b>219,425</b>
Net Movement In Funds		21,425	20,116	41,541	-108,510
Total Funds Brought Forward		37,876	-312	37,564	146,074
<b>Total Funds Carried Forward</b>		<b>59,301</b>	<b>19,804</b>	<b>79,105</b>	<b>37,564</b>



**THE FITZROVIA COMMUNITY CENTRE LTD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total this year 2022 £	2021 £
<b>Current assets</b>					
Debtors	3	75,279		75,279	16,449
Cash at bank and in hand		99,747	77,280	177,027	171,493
		<b>175,026</b>	<b>77,270</b>	<b>252,306</b>	<b>187,942</b>
Creditors: amounts falling due within one year	4	115,725	57,476	173,201	150,377
Net current assets		<b>59,301</b>	<b>19,804</b>	<b>79,105</b>	<b>37,565</b>
<b>Total assets less current liabilities</b>		59,301	19,804	79,105	37,565
<b>Net assets</b>		<b>59,301</b>	<b>19,804</b>	<b>79,105</b>	<b>37,565</b>
<b>REPRESENTED BY FUNDS:</b>					
Restricted funds			19,804	19,804	0
Unrestricted funds		59,301		59,301	37,565
<b>Total funds</b>		<b>59,301</b>	<b>19,804</b>	<b>79,105</b>	<b>37,565</b>

**Audit exemption statement**

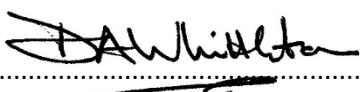
For the twelve months ending 31st Dec 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors (and charity trustees) declare that they have approved the accounts above and signed on behalf of the Directors and charity Trustees:

Signed  .....  
Chair of the Board of Trustees

Date 11 October 2023

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

## **1. ACCOUNTING POLICIES**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102 and the 2006 Companies Act.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Interest is included when receivable by the charity.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category: Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. All resources expended are inclusive of irrecoverable VAT.

## THE FITZROVIA COMMUNITY CENTRE LTD

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 DECEMBER 2022

#### Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Taxation

The charity's activities fall within the exemptions afforded by the provisions on the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

#### Staff

No member of staff was paid over £60,000. The average number of staff during the year was three FTE. The charity also employs sessional workers for classes and consultants for specialist tasks.

	2022
Grants received during 2022	£
Arts Council England via London Community Foundation	9,708
Atomico Foundation	15,670
Camden Council	18,000
Derwent London	27,000
John Lyon's Charity	3,700
London HQ via Action Funder	5,000
St Andrew Holborn	4,932
Westminster Amalgamated Charities	8,000
Westminster Community Contribution	19,810
Young Westminster Foundation	8,888
	<u>120,708</u>

#### 3. DEBTORS

	2022
	£
Sundry debtors	58,682
Other debtors	14,839
Prepayments and accrued income	1,758
	<u>75,279</u>

**THE FITZROVIA COMMUNITY CENTRE LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. CREDITORS**

	<b>2022</b>
	<b>£</b>
Sundry Creditors	40,041
Other taxes and social security	2,494
Other Creditors	996
Accruals	129,670
	<b><u>173,201</u></b>

**5. GOING CONCERN**

The directors/trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future and have therefore used the going concern basis in preparing the financial statements. The trustees keep the income and expenditure of the charity under review and will change the operating model accordingly.

**6. COMPANY LIMITED BY GUARANTEE**

The Fitzrovia Community Centre Ltd is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**7. STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNANCE DOCUMENT AND CONSTITUTION**

The Charitable Company is established under the Companies Act and is governed by its Memorandum and Articles of Association. In all activities the Company is mindful of its statutory duties with regards to public benefit and adheres to the Charity Commission's General Guidance on the Public Benefit requirement.

The Centre's governance structure comprises an elected board of trustees, who are also its members, which is responsible for governing the association.

The systems operated within the Centre which are designed to provide mitigation and assurance against loss include:

- Strategic and operational plans subject to annual review
- Annual budget forecast
- Identification and management of risk
- Periodic review of policies

**THE FITZROVIA COMMUNITY CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. TRUSTEE SELECTION AND MANAGEMENT**

The Centre's board comprises Directors/Trustees including the Chair, who meet a minimum of four times per year, with the provision of additional meetings if necessary. The Trustees have overall responsibility for ensuring the organisation operates an appropriate system of controls financial or otherwise.

The Centre Director has overall responsibility for the Centre's day-to-day operations, including overall direction and development.

**9. CHARITABLE OBJECTS**

To promote the benefit of the inhabitants of Fitzrovia (defined as people who live and /or work in Fitzrovia which is bounded by Oxford Street/New Oxford Street to the South, Gower Street to the east, Euston Road to the north, and Great Portland Street on the west and its environs) of the neighbourhood (hereinafter called area of benefit) without distinction of gender, sexual orientation, ethnicity or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare, for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; To establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with an authority or other person or body) in furtherance of the objects.