



Trustees Annual Report

Year ending 31 March 2024

**ONLY BELIEVE CHRISTIAN ASSEMBLY
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

Address for Correspondence	29 Lambeth Walk London SE11 6DU
Governing Document	Declaration of Trust dated 5 February 2004
Charity Registration Number	1104080
Trustees Responsible for Managing the Charity	Archibald Harold-Brown Kingston Koraheng Christian Dadson Jesse Harold-Brown Isaac Anoff-Afiakwa Thomas Dadson Emmanuel Yaboi Amugi
Bankers	Charities Aid Foundation (CAF) Metro Bank
Independent Examiner	Lily Anoff-Afiakwa, MAAT LBI Accountancy & PA Services 32 Thomas Rider Way Maidstone ME17 4GA

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**ONLY BELIEVE CHRISTIAN ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Introduction

The Trustees present the report of the Only Believe Christian Assembly (OBCA) in line with the Charity's Trust Deed, and the Charity Commission for England and Wales reporting requirements.

Our mission, performance and achievements for the year to 31 March 2024 are hereby reported.

About Us

OBCA is founded on the teachings and doctrines of the Holy Bible as taught by Reverend William Marrion Branham. We firmly believe that the Ministry of this Prophet-Messenger is a fulfilment of the Biblical prophecy in Malachi chapter 4:5-6.

Our stand for the Word of God, and practice of The Christian Faith is rooted in five principles ("our pillars") as adopted by the Church. These are;

- 1) Malachi 4:5-6; Rev. William M. Branham - our absolute on the interpretation of Scripture
- 2) The Supernatural
- 3) Sovereignty of the local Church
- 4) Brotherhood
- 5) Vision

Our Legal & Reporting Framework

OBCA is a Christian Church. We are registered as a Charity with the Charity Commission for England and Wales in accordance with the consolidated Charities Act, 2011.

The Annual Report and the accompanying Receipt and Payment accounts comply with applicable UK law and the requirements of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

Our Mission

Our primary goal is to win souls for the Kingdom of God, and to provide a spiritual platform to prepare God's people for the soon second coming of the Lord Jesus Christ as promised in 1 Thessalonians 4:16-18. We believe and practice the sovereignty of the local Church in accordance with the Apostolic doctrine of the Holy Bible.

Governance & Management

OBCA is governed by a Board of Trustees in line with our by-laws and UK Charity law. Trustees are elected to serve a one-year term. Elections are held at the beginning of each calendar year to re-elect serving members or to vote newly nominated officers to the Board. The vote of the General Assembly follows recommendation and vetting of candidates by the Board of Officers.

The Trustees govern the administration of the Charity as a business group. They have a responsibility to safeguard the Church from indebtedness, manage expenditure and undertake fund-raising investments in consultation with the Ministry of the Church.

The Ministry appoints ushers, the music director, the song leader and other 'helps and governments' for the day-to-day running of the Charity.

Programmes & Activities

The programmes and activities of OBCA are designed to further our primary mission of winning souls for the Kingdom of God. We welcome people from all communities to hear the Gospel, experience the Love of God, and be ready for the soon coming of the Lord. We pursue these goals by the preaching of God's Word, holding praise and worship services, prayer meetings, Bible study and prayer retreats, outreach programmes, children's Sunday school and youth-oriented activities.

Our calendar of weekly and monthly activities are as follows:

Sunday Worship Service	10:30am - 3:00pm
Friday Prayer Meeting	8:00pm - 10:00pm
Communion Service (first Sunday of the month)	1:00pm - 5:00pm
Youth Talk (once a month, Sunday after main service)	3:00pm - 3:45pm
Annual Retreat (High Leigh Conference Centre)	July-Aug - summer holiday

All activities take place at the ROSE Community Clubroom, 22 Ascalon Street, Vauxhall, London SW8 4JD, UK.

All are welcome.

For any enquiries, the trustees can be contacted by email on: trustees@obca.org.uk

Public Benefit Responsibility

Our programmes and activities are carried out in line with the Charity Commission public benefit guidance, and the Charity's Trust Deed to benefit the local community and the public.

Performance & Achievements

We continue to broadcast our Sunday and Friday services online to benefit not only our members but a global audience of Christian friends who have become regular users of our services via online access.

The use of new technologies has enhanced our board and departmental meetings and interactions during the year both in-person and online in the pursuit of our activities. This flexible model of working brought about significant time savings, efficiency and improvement in the overall performance of the Charity.

Sunday School (Children & Young People Classes)

Our Sunday School department continued to thrive during the year under the able leadership of the Superintendent and a dedicated team of volunteering teachers. Feedback from the children, as well as parents was very positive. The children maintained the high level of discipline seen in previous years, and a deeper desire to study the Word of God. The parents continued to work collaboratively with the teachers to ensure good attendance, and to assist the children with homework on weekly basis. Our class transition arrangements also continued during the year. New children joined the class of 3-6 years, some pupils moved to the class of 7-11 years while young people who turned 18 from the class of 12-17 years graduated to join the Adult Sunday School.

Logistics, Equipment & Production Teams

The collaborative work of our technical teams continued to provide the platform for the smooth running of our Church services during the year. This vital work ensured the online streaming of our services on Fridays and Sundays continued without any interruptions. The online broadcast of our services continued to reach a growing audience of believers around the world, in addition to the members of the church. Our online streaming has become an important tool in the evangelistic mission of the church to spread the Gospel of Jesus Christ to the world.

The Ministry and Board of Trustees are grateful to our dedicated technical teams, ushers, helps and governments for their selfless and exemplary contributions to the work of the Charity during the year.

Financial Review

At the year-end 31 March 2024, total income was at £97,055 compared to £566,295 at the prior year. The income difference was the result of a fund-raising event in the previous year to boost the Charity's building fund as part on ongoing effort to purchase a dedicated place of worship. This was a onetime event, and the Charity does not consider it as part of its annual activities. The Charity therefore maintains its receipts and payments accounting obligations. Expenditure at year-end was £63,722., a decrease of £12,905 from previous year. As a result, the Charity's cash balance increased by £36,358 to £697,059 of which £41,232 is unrestricted funds. Unrestricted funds are used to further the charitable objectives of the Charity at the direction of the Trustees.

Reserves Policy

The trustees have determined to hold unrestricted cash reserves of no less than £10,000 at any given time. This amount represents three months of unrestricted expenditure and ensures the charity can continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash balance of £41,232.

Risk Statement

The charity is exposed to various risks consistent with the work of charities. The trustees review the charity's activities on a regular basis to identify any significant risks, and to take appropriate, timely measures to mitigate such risks, where present.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources, in line with its reserves policy to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ONLY BELIEVE CHRISTIAN ASSEMBLY**

I report to the trustees on my examination of the accounts of the Only Believe Christian Assembly ("the charity") for the year ended 31 March 2024.

Responsibilities & Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



.....
Lily Anoff-Afiakwa, MAAT.
(Independent Examiner)

LBI Accountancy & PA Services Ltd
18/01/2025

ONLY BELIEVE CHRISTIAN ASSEMBLY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Receipts					
Donations & Other Receipts	A.1	44,619	52,436	97,055	566,295
Total Receipts		44,619	52,436	97,055	566,295
Payments					
Charitable activities	A.2	34,437	29,285	63,722	76,627
Total Expenditure		34,437	29,285	63,722	76,627
Net inflow/outflow of funds		10,182	23,151	33,333	489,668
Funds brought forward 01/04/2023		31,050	632,675	663,725	171,033
Funds carried forward@31/03/2024		41,232	655,827	697,059	660,701

All amounts relate to continuing activities and have been rounded to the nearest pound {£}.

The notes on pages 9 to 11 form part of these accounts.

ONLY BELIEVE CHRISTIAN ASSEMBLY
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 £
B1 Cash Funds			
Cash at Bank			
Petty Cash	1,946	-	1,946
Current Account – General	37,382	-	37,382
Savings account – Outreach	-	22,925	22,925
Building Fund Account	-	634,806	634,806
	39,328	657,730	697,059
B2 Liabilities			
Church Building Fund	-	625,157	625,157
	-	625,157	625,157
B3 Assets retained for charity's own use			£
Lapel Microphone			798
Henry Vacuum Cleaner			180
Speaker Stands			335
Equipment Rack & Mounting Station 1			478
Equipment Rack & Mounting Station 2			118
Bluetooth Audio Receiver			130
HDMI Wireless Transmitter & Receiver			170
Camera			2,100
Chairs			752
			5,060

**ONLY BELIEVE CHRISTIAN ASSEMBLY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprised a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. These have been prepared to comply with the Charity's governing document; the 'Trust Deed', applicable U.K law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' and the Charities Act of 1993.

Receipt & Payment Accounting

Revenue Recognition:

Under the receipt basis, revenue is recognised when actual cash is received. This means income is recorded only when the cash/donations or freewill offerings are collected.

Expense Recognition:

Expenses are recognised when payments are made, not necessarily when the goods or services are received. This focuses on actual cash movements and aligns to the principle of recognising transactions when they affect cash flow.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include freewill cash receipts for the charities outreach activities and building fund donations received from fund-raising projects for the purchase of a property for the charity.

Adjustments to Prior Year Balances

Building fund donations are now recorded in the Receipts and Payments account and recognised and classified under the Statement of Assets and Liabilities. Consequently, prior year (2023) balances relating to building fund donations and receipts have been adjusted in the Receipts and Payments account and presented under the Statement of Assets and Liabilities in this year's report. Although the building fund is ring-fenced and restricted for the purpose of purchasing a property to serve as a place of worship for the Charity, these donations are recognised as cash receipts until the property has been purchased.

The Charity continues to receive freewill donations towards its building fund. During the financial year ending 31st March 2024, the Charity received a total of £5,612 in building fund donations. Additionally, £6,451 was earned as interest income on the building fund account between 1st April 2023 and 31st March 2024. Both the donations and the interest income have been recorded in the Receipts and Payments account and reflected in the Statement of Assets and Liabilities.

Receipts:	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
A.1 Donations & Other receipts				
Freewill Offering	43,318	-	43,318	41,722
General Donations	1,235	-	1,235	2,067
Building Fund Donations	-	5,612	5,612	495,746
Outreach Event Receipts	-	39,973	39,973	25,326
Interest Income	66	6,851	6,917	1,435
	44,619	52,436	97,055	566,295

Payments:	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
A.2 Charitable Activities				
Bank Fees	277	74	351	221
Entertainment	2,883	-	2,883	2,682
General Expenses	2,451	-	2,451	658
Donations	8,485	-	8,485	8,395
IT Software and Consumables	1,523	-	1,523	223
Rent	11,930	-	11,930	16,246
Repairs and Maintenance	290	-	290	12,788
Equipment and Supplies	5,990	-	5,990	3,984
Subscriptions	178	-	178	89
Telephone & Internet	419	-	419	420
Travel expenses	11	-	11	2,211
Outreach event payments	-	29,211	29,211	28,710
	34,437	29,285	63,722	76,627

Additional Information

Remuneration

The Trustees received no remuneration for their services to the charity during the year.

Approval of Accounts

The Trustees of the Only Believe Christian Assembly acknowledge their responsibility for;

- ensuring that, the charity keeps account records consistent with its day-to-day activities,
- preparing accounts which, in their opinion, give a true and fair view of its activities as of 31 March 2024 in compliance with applicable U.K. law for small and medium charities.

Having acknowledged the above, the combined Trustees' Annual Report of achievements, performance, and Accounts of the Charity for the reporting period to 31 March 2024 was approved by the Board of Trustees at its general meeting on the 23/01/2025 and signed on its behalf by:



.....
Rev. Archibald Harold-Brown
(Chair)



.....
Br. Christian Dadson
(Co-Chair)