



Trustees Annual Report

Year ending 31 March 2023

**ONLY BELIEVE CHRISTIAN ASSEMBLY
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Address for Correspondence	29 Lambeth Walk London SE11 6DU
Governing Document	Declaration of Trust dated 5 February 2004
Charity Registration Number	1104080
Trustees Responsible for Managing the Charity	Archibald Harold-Brown Kingston Koraheng Christian Dadson Jesse Harold-Brown Isaac Anoff-Afiakwa Thomas Dadson Emmanuel Yaboi Amugi
Bankers	Charities Aid Foundation (CAF) Metro Bank
Independent Examiner	Lily Anoff-Afiakwa, MAAT LBI Accountancy & PA Services 32 Thomas Rider Way Maidstone ME17 4GA

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**ONLY BELIEVE CHRISTIAN ASSEMBLY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Introduction

The Trustees present the report of the Only Believe Christian Assembly (OBCA) in line with the Charity's Trust Deed, and the Charity Commission for England and Wales reporting requirements.

Our mission, performance and achievements for the year to 31 March 2023 are hereby reported.

About Us

OBCA is founded on the teachings and doctrines of the Holy Bible as taught by Reverend William Marrion Branham. We firmly believe that the Ministry of this Prophet-Messenger is a fulfilment of the Biblical prophecy in Malachi chapter 4:5-6.

Our Legal & Reporting Framework

OBCA is a Christian Church. We are registered as a Charity with the Charity Commission for England and Wales in accordance with the consolidated Charities Act, 2011.

The Annual Report and the accompanying Receipt and Payment accounts comply with applicable UK law and the requirements of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities".

Our Mission

Our primary goal is to win souls for Jesus Christ, and to provide a spiritual platform to prepare God's people for the soon second coming of the Lord, The Rapture, as promised in 1 Thessalonians 4:16-18. We believe and practice the sovereignty of the local Church in accordance with the Apostolic doctrine of the Holy Bible.

Our stand for the Word of God, and practice of The Christian Faith is rooted in five principles ("our pillars") as adopted by the Church. These are;

- 1) Malachi 4:5-6; Rev. William M. Branham - our absolute on the interpretation of Scripture
- 2) The Supernatural
- 3) Sovereignty of the local Church
- 4) Brotherhood
- 5) Vision

Governance & Management

OBCA is governed by the Board of Trustees in line with our by-laws and UK Charity law. Trustees are elected to serve a one-year term. Elections are held at the beginning of each calendar year to re-elect serving members or to vote newly nominated officers to the Board. The vote of the General Assembly follows recommendation and vetting of candidates by the Board of Officers.

The Trustees govern the administration of the Charity as a business group. They have a responsibility to safeguard the Church from indebtedness, manage expenditure and undertake fund-raising investments in consultation with the Ministry of the Church.

The Ministry appoints ushers, the music director, the song leader and other 'helps and governments' for the day-to-day running of the Charity.

Programmes & activities

The programmes and activities of OBCA are designed to further our primary mission of winning souls for Jesus Christ. We welcome people from all communities to hear the Gospel, experience the Love of God, and be ready for the soon coming of the Lord. We pursue these goals by the preaching of God's Word, holding praise and worship services, prayer meetings, Bible study and prayer retreats, outreach programmes, children's Sunday school and youth-oriented activities.

Our calendar of weekly and monthly activities are as follows:

Sunday Worship Service	10:30am - 3:00pm
Friday Prayer Meeting	8:00pm - 10:00pm
Communion Service (first Sunday of the month)	1:00pm - 5:00pm
Youth Talk (once a month, Sunday after main service)	3:00pm - 3:45pm
Annual Retreat (High Leigh Conference Centre)	July-Aug - summer holiday

All activities take place at the ROSE Community Clubroom, 22 Ascalon Street, Vauxhall, London SW8 4JD, UK.

All are welcome.

For any enquiries, the trustees can be contacted by email on: trustees@obca.org.uk

Public benefit responsibility

Our programmes and activities are carried out in line with the Charity Commission public benefit guidance, and the Charity's Trust Deed to benefit the local community and the public as a whole.

Performance and Achievements

The year saw the resumption of in-person activities by the various departments of the Charity, notably the Trustee and Deacon boards, Sunday school, IT and the Music Programme. This followed over two years of covid restrictions when most activities were either put on hold or delivered online.

On the plus side, the switch to online platforms to deliver services during the covid pandemic has enabled the Charity to adapt to new, flexible ways of working. This has led to expanded use of innovation and technology, particularly the online streaming of our services. As a result, our Sunday and Friday services are now broadcast online to benefit not only our members but a global audience of Christian friends who have become regular users of our services via online access.

Staying with innovation and change, our board and departmental meetings during the year took place either in-person or online in the pursuit of our programmes and activities. This flexible model of working brought about significant time savings, efficiency and improvement in the overall performance of the Charity during the year.

Sunday School (Children & Young People classes)

The work of the Sunday school department resumed fully in-person during the year, post covid. All three classes; 3-6 years, 7-11 years and 12-17 years made significant progress in Bible study and learning, based on a refreshed curriculum for the departmental.

In line with our policy of continuous improvement, the Sunday School curriculum went through content and quality review by the Ministry, in consultation with the Superintendent

and the teachers at the beginning of the year. This has ensured teaching and learning remain tailored to the changing needs of the three age groups, as we prepare our children and young people to meet the challenges of the Christian journey in accordance with the Holy Bible.

Our Sunday School department continued to thrive during the year under the able leadership of the Superintendent and a dedicated team of volunteering teachers.

Feedback from the children, as well as parents was very positive. The children maintained the high level of discipline seen in previous years, and a deeper desire to study the Word of God. The parents continued to work collaboratively with the teachers to ensure good attendance, and to assist the children with homework on weekly basis.

Our class transition arrangements also continued during the year. New children joined the class of 3-6 years, some pupils moved to the class of 7-11 years while young people who turned 18 from the class of 12-17 years graduated to join the Adult Sunday School.

Logistics, Equipment & Production Teams

The work of our technical teams increased in content and volume during the year. This is due to the extra work to maintain the online streaming of our services on Fridays and Sundays, while resuming logistical arrangements for in-person services. Through collaboration, creativity and innovation, the work of the teams continued to provide the technical platform for the smooth running of our Church services throughout the year. Online streaming of our weekly services has become part of our 'new normal' approach to deliver the Gospel to our members in the UK, as well as service users around the world. The Ministry and Board of Trustees are grateful to the members of our dedicated technical teams of ushers, helps and governments for their selfless, diligent, and exemplary contributions to the work of the Charity during the year.

Financial Review

During the year, income increased by £40,890 to £69,240. Expenditure increased by £46,589 to £63,839. As a result, the cash held by the charity increased by £5,401 to £42,711 of which £31,050 is unrestricted and can be used to further the charitable objectives of the Charity at the direction of the Trustees.

Reserves Policy

The trustees have determined that, the charity should aim to hold unrestricted cash of no less than £10,000, which represents three months of unrestricted expenditure. This is to ensure the charity can continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of approximately £31,000.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources, in line with its reserves policy to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements

Risk Statement

The charity is exposed to various risks consistent with the work of charities. The trustees review the charity's activities regularly to identify any significant risks in order to take appropriate, timely measures to mitigate those risks.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ONLY BELIEVE CHRISTIAN ASSEMBLY**

I report to the trustees on my examination of the accounts of Only Believe Christian Assembly ("the charity") for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


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Lily Anoff-Afiakwa, MAAT.
(Independent Examiner)

LBI Accountancy & PA Services Ltd
25/01/2024

ONLY BELIEVE CHRISTIAN ASSEMBLY
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Receipts					
Donations & Other receipts	A.1	43,824	25,416	69,240	28,350
Total Receipts		43,824	25,416	69,240	28,350
Payments					
Charitable activities	A.2	34,313	29,526	63,839	17,250
Total Expenditure		34,313	29,526	63,839	17,250
Net inflow/outflow of funds		9,510	(4,110)	5,401	11,100
Funds brought forward 01/04/2022		21,539	15,771	37,310	26,210
Funds carried forward@31/03/2023		31,050	11,661	42,711	37,310

All amounts relate to continuing activities and have been rounded to the nearest pound {£}

The notes on pages 10 to 12 form part of these accounts.

ONLY BELIEVE CHRISTIAN ASSEMBLY
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 £
B1 Cash Funds			
Cash at Bank			
Petty Cash	1,222	-	1,222
Current Account – General	29,828	-	29,828
Savings account – Outreach	-	11,661	11,661
Building Fund Account	-	619,877	619,877
	31,050	631,538	662,588
B2 Liabilities			
Church Building Fund	-	613,093	613,093
	-	613,093	613,093
B3 Assets retained for charity's own use			£
Projector			1,665
Air Conditioner			1,270
Baptismal Pool			480
			3,415

**ONLY BELIEVE CHRISTIAN ASSEMBLY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprised a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. These have been prepared to comply with the Charity's governing document; the 'Trust Deed', applicable U.K law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' and the Charities Act of 1993.

Receipt and Payment Accounting

Revenue Recognition:

Under the receipt basis, revenue is recognised when actual cash is received. This means that income is recorded only when the cash/donations or freewill offerings are collected.

Expense Recognition:

Expenses are recognised when payments are made, not necessarily when the goods or services are received. This focuses on actual cash movements and aligns to the principle of recognising transactions when they affect cash flow.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include freewill cash receipts for the charities outreach activities and building fund donations received from fund-raising projects for the purchase of a property for the charity.

Building fund donation is now recognised and classified under the statement of assets and liabilities. As a result, prior year (2022) balances relating to Building fund donations/receipts have been reclassified under the Statement of Assets and Liabilities in this year's report. Building fund donation account is ring-fenced as this is restricted to the purchasing of a property for a place of worship for the Charity.

The Charity raised building fund donations totalling £495,496 towards the purchase of a property for a place of worship between 1st April 2022 and 31st March 2023. This has been accounted for in the Statement of Assets and Liabilities.

Receipts:	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
A.1 Donations & Other receipts				
Freewill Offerings	41,722	-	41,722	28,226
General Donations	2,067	-	2,067	-
Outreach event Receipts	-	25,326	25,326	100
Interest Income	35	90	126	24
	43,824	25,416	69,240	28,350
Payments:	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
A.2 Charitable Activities				
Bank Fees	221	-	221	96
Entertainment	2,682	-	2,682	1,225
General Expenses	658	-	658	-
Donations	8,395	-	8,395	2,500
IT Software and Consumables	223	-	223	-
Rent	16,246	-	16,246	8,995
Equipment and Supplies	3,984	-	3,984	3,458
Subscriptions	89	-	89	-
Telephone & Internet	420	-	420	420
Travel expenses	1,395	816	2,211	57
Outreach event payments	-	28,710	28,710	500
	34,313	29,526	63,839	17,250

Additional Information

Remuneration

The Trustees received no remuneration for their services to the charity during the year.

Approval of Accounts

The Trustees of the Only Believe Christian Assembly acknowledge their responsibility for;

- ensuring that, the charity keeps account records consistent with its day-to-day activities,
- preparing accounts which, in their opinion, give a true and fair view of its activities as of 31 March 2023 in compliance with applicable U.K. law for small and medium charities.

Having acknowledged the above, the combined Trustees' Annual Report of achievements, performance, and Accounts of the Charity for the reporting period to 31 March 2023 was approved by the Board of Trustees at its general meeting on the 24/01/2024 and signed on its behalf by:



Rev. Archibald Harold-Brown
(Chair)



Br. Christian Dadson
(Co-Chair)