

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4
Toronto Place
Gosport
PO12 4UZ

Trustees

The following trustees served during the year:

J.D. Molyneaux
A. Pottinger
L.L. Pottinger
S. Pottinger

Accountants

Johnson Accounting Solutions Limited
BG-07 Langstone Gate
Solent Road
Havant
PO9 1TR

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport.

There we provide a storage facility, a second-hand furniture, a school uniform project and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 8 different locations a week and distribute this free from our site to approximately 600 families.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need.

Normal retail sales through the shop and our storage facilities provide the majority of our income

FINANCIAL REVIEW

2022 saw the charity maintain its performance and once more have a trading surplus. A surplus of £42,098 was achieved for the year.

We have reorganized the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Since February 2022 we have taken 100 tonnes of aid to Ukraine via our partners in Rumania.

Reserves at 31st December 2022 were £102,551 (2021: £60,453).

PLANS FOR FUTURE PERIODS

We are planning to open a 'warm room' and coffee shop to support our elderly and vulnerable customers.

Since September 2022 we have been in discussion with the Landlord to enable us to purchase the present site. These are ongoing but positive. Our current lease runs out in May 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004.

New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger
Trustee
24 October 2023

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the financial statements of Jacobs Well Care Centre for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michele Johnson

FCCA

Johnson Accounting Solutions Limited

BG-07 Langstone Gate

Solent Road

Havant

PO9 1TR

24 October 2023

Jacobs Well Care Centre
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	14,012	14,012	11,359
Charitable activities	4	273,371	273,371	164,360
Investments	5	7	7	2
Other	6	29,070	29,070	68,399
Total		316,460	316,460	244,120
Expenditure on:				
Charitable activities	7	269,300	269,300	226,231
Other	8	5,062	5,062	6,368
Total		274,362	274,362	232,599
Net gains on investments		-	-	-
Net income	9	42,098	42,098	11,521
Transfers between funds		-	-	-
Net income before other gains/(losses)		42,098	42,098	11,521
Other gains and losses				
Net movement in funds		42,098	42,098	11,521
Reconciliation of funds:				
Total funds brought forward		60,453	60,453	48,932
Total funds carried forward		102,551	102,551	60,453

Jacobs Well Care Centre**Balance Sheet****at 31 December 2022****Charity No. 1104075**

		2022	2021
		£	£
Fixed assets			
Tangible assets	12	956	4,250
		<u>956</u>	<u>4,250</u>
Current assets			
Stocks	13	5,000	5,000
Debtors	14	1,678	5,162
Cash at bank and in hand		142,220	111,237
		<u>148,898</u>	<u>121,399</u>
Creditors: Amount falling due within one year	15	(17,912)	(22,486)
Net current assets		<u>130,986</u>	<u>98,913</u>
Total assets less current liabilities		131,942	103,163
Creditors: Amounts falling due after more than one year	16	(29,391)	(42,710)
Net assets excluding pension asset or liability		<u>102,551</u>	<u>60,453</u>
Total net assets		<u><u>102,551</u></u>	<u><u>60,453</u></u>
The funds of the charity			
Unrestricted funds	17		
General funds		102,551	60,453
		<u>102,551</u>	<u>60,453</u>
Reserves	17		
Total funds		<u><u>102,551</u></u>	<u><u>60,453</u></u>

Approved by the trustees on 24 October 2023

And signed on their behalf by:



S. Pottinger

Trustee

24 October 2023

Jacobs Well Care Centre
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	11,359	11,359
Charitable activities	164,360	164,360
Investments	2	2
Other	68,399	68,399
Total	244,120	244,120
Expenditure on:		
Charitable activities	226,231	226,231
Other	6,368	6,368
Total	232,599	232,599
Net income	11,521	11,521
Net income before other gains/(losses)	11,521	11,521
Other gains and losses:		
Net movement in funds	11,521	11,521
Reconciliation of funds:		
Total funds brought forward	48,932	48,932
Total funds carried forward	60,453	60,453

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
14,012	14,012	11,359
14,012	14,012	11,359

4 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
273,371	273,371	164,360
273,371	273,371	164,360

5 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
7	7	2
<u>7</u>	<u>7</u>	<u>2</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Insurance Claim	-	-	24,610
Grants	29,000	29,000	25,431
Furlough Support	-	-	18,120
Other Income	70	70	238
	<u>29,070</u>	<u>29,070</u>	<u>68,399</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	256,431	256,431	215,995
<i>Governance costs</i>			
	12,869	12,869	10,236
	<u>269,300</u>	<u>269,300</u>	<u>226,231</u>

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank loan and overdraft interest payable	-	-	364
Other interest payable	1,643	1,643	883
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,419	3,419	5,121
	<u>5,062</u>	<u>5,062</u>	<u>6,368</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,419	5,121

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Pottinger	13,412	-	-
L.L. Pottinger	35,612	1,025	-
S. Pottinger	14,950	-	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2022	3,058	22,120	5,713	30,891
Additions	125	-	-	125
At 31 December 2022	<u>3,183</u>	<u>22,120</u>	<u>5,713</u>	<u>31,016</u>
Depreciation and impairment				
At 1 January 2022	2,524	19,313	4,804	26,641
Depreciation charge for the year	280	2,807	332	3,419
At 31 December 2022	<u>2,804</u>	<u>22,120</u>	<u>5,136</u>	<u>30,060</u>
Net book values				
At 31 December 2022	<u>379</u>	<u>-</u>	<u>577</u>	<u>956</u>
At 31 December 2021	<u>534</u>	<u>2,807</u>	<u>909</u>	<u>4,250</u>

13 Stocks

	2022	2021
	£	£
Raw materials and consumables	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Carrying value analysed by activities	2022	2021
	£	£
Charitable Activities	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

14 Debtors

	2022	2021
	£	£
Trade debtors	390	3,544
VAT recoverable	1,288	1,618
	<u>1,678</u>	<u>5,162</u>

Notes to the Accounts

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Obligations under finance lease and hire purchase contracts	3,260	2,884
Trade creditors	510	2,516
Corporation tax	238	-
Other taxes and social security	3,391	4,887
Other creditors	1	1,687
Accruals	512	512
	<u>17,912</u>	<u>22,486</u>

16 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	27,500	37,557
Obligations under finance lease and hire purchase contracts	1,891	5,153
	<u>29,391</u>	<u>42,710</u>

17 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	60,453	316,460	(274,362)	102,551
Total funds	<u>60,453</u>	<u>316,460</u>	<u>(274,362)</u>	<u>102,551</u>

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	956	956
Net current assets	130,986	130,986
Creditors due in more than one year and provisions	(29,391)	(29,391)
	<u>102,551</u>	<u>102,551</u>

19 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	111,237	30,983	142,220
	<u>111,237</u>	<u>30,983</u>	<u>142,220</u>
Bank loans	(47,557)	10,057	(37,500)
Obligations under HP/Finance leases	(8,037)	2,886	(5,151)
	<u>(55,594)</u>	<u>12,943</u>	<u>(42,651)</u>
Net debt	<u>55,643</u>	<u>43,926</u>	<u>99,569</u>

20 Related party disclosures

	2022 £	2021 £
Transactions with related parties		
<i>Name of related party</i>	Cherish Star Pottinger	
<i>Description of relationship between the parties</i>	Daughter of Ms L Pottinger	
<i>Description of transaction and general amounts involved</i>	Salary	
<i>Amount due from/(to) the related party</i>	7,602	5,761

Jacobs Well Care Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	14,012	14,012	11,359
	<u>14,012</u>	<u>14,012</u>	<u>11,359</u>
Charitable activities	273,371	273,371	164,360
	<u>273,371</u>	<u>273,371</u>	<u>164,360</u>
Investments	7	7	2
	<u>7</u>	<u>7</u>	<u>2</u>
Other			
Insurance Claim	-	-	24,610
Grants	29,000	29,000	25,431
Furlough Support	-	-	18,120
Other Income	70	70	238
	<u>29,070</u>	<u>29,070</u>	<u>68,399</u>
Total income and endowments	316,460	316,460	244,120
Expenditure on:			
Charitable activities	256,431	256,431	215,995
	<u>256,431</u>	<u>256,431</u>	<u>215,995</u>
Governance costs	12,869	12,869	10,236
	<u>12,869</u>	<u>12,869</u>	<u>10,236</u>
Total of expenditure on charitable activities	269,300	269,300	226,231
Other expenditure			
Bank loan and overdraft interest payable	-	-	364
Other interest payable	1,643	1,643	883
	<u>1,643</u>	<u>1,643</u>	<u>1,247</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	280	280	249
Depreciation of Motor Vehicles	2,807	2,807	4,712
Depreciation of Office Equipment	332	332	160

Jacobs Well Care Centre
Detailed Statement of Financial Activities

	3,419	3,419	5,121
Total of expenditure of other costs	5,062	5,062	6,368
Total expenditure	274,362	274,362	232,599
Net gains on investments	-	-	-
Net income	42,098	42,098	11,521
Net income before other gains/(losses)	42,098	42,098	11,521
Other Gains	-	-	-
Net movement in funds	42,098	42,098	11,521
Reconciliation of funds:			
Total funds brought forward	60,453	60,453	48,932
Total funds carried forward	102,551	102,551	60,453