

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2021

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4

Toronto Place

Gosport

PO12 4UZ

Trustees

The following trustees served during the year:

J.D. Molyneaux

A. Pottinger

L.L. Pottinger

S. Pottinger

Accountants

Johnson Accounting Solutions Limited

BG-07 Langstone Gate

Solent Road

Havant

PO9 1TR

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport. There we provide a storage facility, a second-hand furniture and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 6 different locations a week and distribute this free from our site. We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac. The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits. We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need. Normal retail sales through the shop and our storage facilities provide the majority of our income

2021 saw the charity maintain its performance and once more have a trading surplus. A surplus of £11,521 was achieved for the year.

We have reorganized the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Since February 2021 we have taken 83 tonnes of aid to Ukraine via our partners in Rumania. We operate an OAP Foodbank on a designated day each week. Reserves at 31st December 2021 were £60453 (2020: £48932).

PLANS FOR FUTURE PERIODS

We are planning to open a 'warm room' and coffee shop to support our elderly and vulnerable customers. We are planning another trip with an articulated lorry to Ukraine in November 2022 which will include buying food in Rumania to transport to Ukraine.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004. New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger
Trustee
28 October 2022

Jacobs Well Care Centre
Independent Examiners Report
Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the financial statements of Jacobs Well Care Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

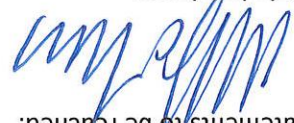
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michele Johnson

FCCA

Johnson Accounting Solutions Limited

BG-07 Langstone Gate

Solent Road

Havant

PO9 1TR

28 October 2022

Unrestricted funds	2021	£	Notes	Income and endowments from:				
				3	4	5		
				Donations and legacies	Charitable activities	Investments		
			6	Other	Total			
				Expenditure on:				
			7	Charitable activities	Other	Total		
				Net gains on investments				
			10	Net income	Transfers between funds			
				Net income before other gains/(losses)				
				Other gains and losses				
				Net movement in funds				
				Reconciliation of funds:				
				Total funds brought forward				
				Total funds carried forward				

2021 £

2020 £

Fixed assets

Tangible assets

13

4,250

8,908

Current assets

Stocks

14

5,000

5,000

Debtors

15

5,162

19,104

Cash at bank and in hand

111,237

90,557

121,399

114,661

Creditors: Amount falling due within one year

16

(12,486)

(16,601)

Net current assets

108,913

98,060

Total assets less current liabilities

17

113,163

106,968

Creditors: Amounts falling due after more than one year

17

(52,710)

(58,036)

Net assets excluding pension asset or liability

60,453

48,932

Total net assets

60,453

48,932

The funds of the charity

Restricted funds

18

Unrestricted funds

18

General funds

60,453

48,932

Reserves

18

60,453

48,932

Total funds

60,453

48,932

Approved by the trustees on 28 October 2022

And signed on their behalf by:

S. Pottinger

Trustee

28 October 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reliefs on income from tax reliefs is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services These are only included in income (with an equivalent amount in expenditure) and facilities where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.
Investment income This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets. Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

	Unrestricted funds	Total funds
	2020	2020
£	£	£
Income and endowments from:		
Donations and legacies	15,138	15,138
Charitable activities	165,519	165,519
Investments	4	4
Other	76,815	76,815
Total	257,476	257,476
Expenditure on:		
Charitable activities	217,787	217,787
Other	6,048	6,048
Total	223,835	223,835
Net income	33,641	33,641
Net income before other gains/(losses)	33,641	33,641
Other gains and losses:		
Net movement in funds	33,641	33,641
Reconciliation of funds:		
Total funds brought forward	15,291	15,291
Total funds carried forward	48,932	48,932
3 Income from donations and legacies		
4 Income from charitable activities		
Unrestricted	Total	Total
2020	2021	2020
£	£	£
11,359	11,359	11,359
164,360	164,360	164,360
Unrestricted	Total	Total
£	£	£
11,359	11,359	11,359
164,360	164,360	165,519
Unrestricted	Total	Total
£	£	£

5 Income from investments

Unrestricted	Total	Total
£	2021	2020
2	2	4
2	2	4
£	£	£
Total	Total	Total

6 Other income

Unrestricted	Total	Total
£	2021	2020
24,610	24,610	11,765
25,431	25,431	63,875
18,120	18,120	1,175
238	238	76,815
68,399	68,399	
£	£	£
Total	Total	Total

7 Expenditure on charitable activities

Unrestricted	Total	Total
£	2021	2020
215,995	215,995	207,360
-	-	343
10,236	10,236	10,084
226,231	226,231	217,787
£	£	£
Total	Total	Total

8 Analysis of grants

Activity or programme	Total	Total
£	2021	2020
Expenditure on charitable activities	215,995	207,360
Grants made	-	343
Governance costs	10,236	10,084
£	£	£
Total	Total	Total

Activity or programme

9 Other expenditure

Unrestricted	Total	Total
2021	2021	2020
£	£	£
-	-	48
364	364	-
883	883	1,117
5,121	5,121	4,883
6,368	6,368	6,048

10 Net income before transfers

This is stated after charging:
Depreciation of owned fixed assets

11 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee
A. Pottinger
L.L. Pottinger
S. Pottinger

Remuneration	Pension	Other benefits
10,936	-	-
27,244	1,672	-
12,190	-	-

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

Plant & Machinery	Motor Vehicles	Office Equipment	Total
£	£	£	£
At 1 January 2021	2,595	5,713	30,428
Additions	463	-	463
At 31 December 2021	3,058	5,713	30,891
Depreciation and impairment	2,275	4,644	21,520
At 1 January 2021	249	160	5,121
Depreciation charge for the year	2,524	4,804	26,641
At 31 December 2021	2,773	4,964	27,585
Net book values	534	909	4,250
At 31 December 2021	534	909	4,250
At 31 December 2020	320	1,069	8,908

14 Stocks

Raw materials and consumables

2021	2020
£ 5,000	£ 5,000
5,000	5,000

Carrying value analysed by activities

Charitable Activities

2021	2020
£ 5,000	£ 5,000
5,000	5,000

15 Debtors

Trade debtors
VAT recoverable

2021	2020
£ 3,544	£ 17,312
1,618	1,792
5,162	19,104

16 Creditors:

amounts falling due within one year

Obligations under finance lease and hire
purchase contracts

Trade creditors
Other taxes and social security

Other creditors

Accruals

17 Creditors:

amounts falling due after more than one year

Other loans

Obligations under finance lease and hire

purchase contracts

2021	2020
£ 47,557	£ 50,000
5,153	8,036
52,710	58,036

Unrestricted funds	Total funds	Total funds
2021	2021	2020
£	£	£
Income and endowments from:		
Donations and legacies	11,359	15,138
Charitable activities	11,359	15,138
Investments	164,360	165,519
	164,360	165,519
Other	2	4
	2	4
24,610	24,610	-
25,431	25,431	11,765
18,120	18,120	63,875
238	238	1,175
68,399	68,399	76,815
244,120	244,120	257,476
Expenditure on:		
Charitable activities	215,995	207,360
Grants made	-	343
Governance costs	215,995	207,703
10,236	10,236	10,084
10,236	10,236	10,084
Total of expenditure on charitable activities		
226,231	226,231	217,787
Other expenditure	-	48
Bank loan and overdraft interest payable	364	-
Other interest payable	883	1,117
1,247	1,247	1,165
General administrative costs, including depreciation and amortisation	249	133
Depreciation of Plant & Machinery	249	133
Depreciation of Motor Vehicles	4,712	4,712

Jacobs Well Care Centre
Detailed Statement of Financial Activities

Depreciation of Office Equipment	160	160	38
	4,883	5,121	4,883
Total of expenditure of other costs	6,368	6,368	6,048
Total expenditure	232,599	232,599	223,835
Net gains on investments	-	-	-
Net income	11,521	11,521	33,641
Net income before other gains/(losses)	11,521	11,521	33,641
Other Gains	-	-	-
Net movement in funds	11,521	11,521	33,641
Reconciliation of funds:			
Total funds brought forward	48,932	48,932	15,291
Total funds carried forward	60,453	60,453	48,932