

JACOB'S WELL CARE CENTRE

England & Wales · Charity number 1104075

Details

Status Registered

Legal form Trust

Registered 2004-06-01

Register [View on the Charity Commission register](#)

Contact

Address Jacobs Well Care Centre
Toronto Place
Gosport
PO12 4UZ

Phone 02392583050

Email enquiries@jacobswellcarecentre.co.uk

Website www.jacobswellcarecentre.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN GOSPORT HAMPSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME AS THE TRUSTEES THINK FIT.

Activities: We aim to relieve poverty and hardship by supplying e.g furniture of all kinds, clothing, bedding packs, kitchen packs to those in need working with local Authorities. We collect daily donated items of furniture it is then sorted at our project and redistributed out to our clients work in Hampshire and in Romania for 28 years supporting families supplying clothes, bedding, from our distribution base

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Hampshire
- Isle Of Wight
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£410,871	£338,403	-	-
2023-12-31	£404,687	£275,659	-	-
2022-12-31	£316,460	£274,362	-	-
2021-12-31	£244,120	£232,599	-	-
2020-12-31	£257,476	£223,835	-	-

Trustees

Name	Role	Appointed
STUART POTTINGER	Chair	2004-08-01
ANGELA POTTINGER		2012-10-03
Cherish-Star Pottinger		2023-06-26
Ian Toastivine		2023-06-26
JAMES DAVID MOLYNEAUX		2020-03-01
LORRAINE LOUISE POTTINGER		
STUART POTTINGER		
William John Ellis		2023-06-26

JACOB'S WELL CARE CENTRE

England & Wales - Charity number 1104075

Accounts

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2024

Jacobs Well Care Centre
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4

Toronto Place

Gosport

PO12 4UZ

Trustees

The following trustees served during the year:

W.J. Ellis

J.D. Molyneaux

L.L. Molyneaux

A. Pottinger

C.S. Pottinger

S. Pottinger

I. Toastivine

Accountants

Brent King

Unit 4G

Oaklands Office Park

Aerodrome Road

Gosport

PO9 1HS

Independent Examiner

Michele Johnson FCCA

Johnson Accounting Solutions Limited

Unit 64

Basepoint Buisness Centre

Harts Farm Way

Havant

PO9 1HS

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport. There we provide a storage facility, a second-hand furniture, a school uniform project and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 8 different locations a week and distribute this free from our site to approximately 600 families.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need.

Normal retail sales through the shop, our storage facilities, furniture removal and full house clearance provide the majority of our income

We purchased the building, Unit 4 Toronto Place, with a mortgage from Kingdom Bank, we are now in a position to upgrade the building.

FINANCIAL REVIEW

2024 saw the charity maintain its performance and once more have a trading surplus. A surplus of £72,468 was achieved for the year.

We have reorganized the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Reserves at 31st December 2024 were £304,407 (2023: £231,579).

PLANS FOR FUTURE PERIODS

We are planning to open a 'warm room' and coffee shop to support our elderly and vulnerable customers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004.

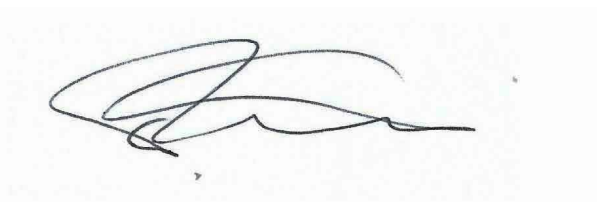
New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger
Trustee

16 October 2025

Jacobs Well Care Centre

Independent Examiners Report

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the financial statements of Jacobs Well Care Centre for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michele Johnson FCCA

Johnson Accounting Solutions Limited

Unit 64

Basepoint Buisness Centre

Harts Farm Way

Havant

PO9 1HS

16 October 2025

Jacobs Well Care Centre
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	38,546	38,546	59,680
Charitable activities	4	348,831	348,831	329,545
Investments	5	594	594	124
Other	6	22,900	22,900	15,338
Total		410,871	410,871	404,687
Expenditure on:				
Charitable activities	7	309,507	309,507	274,797
Other	8	28,896	28,896	862
Total		338,403	338,403	275,659
Net gains on investments		-	-	-
Net income	9	72,468	72,468	129,028
Transfers between funds		-	-	-
Net income before other gains/(losses)		72,468	72,468	129,028
Other gains and losses				
Net movement in funds		72,468	72,468	129,028
Reconciliation of funds:				
Total funds brought forward		231,579	231,579	102,551
Total funds carried forward		304,047	304,047	231,579

Jacobs Well Care Centre
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	72,468	129,028
Adjustments for:		
Depreciation of property, plant and equipment	330	330
Dividends, interest and rents from investments	(23,494)	(15,462)
Decrease in trade and other receivables	1,355	123
Increase in trade and other payables	4,808	533
Net cash provided by operating activities	<u>55,467</u>	<u>114,552</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(713,338)	-
Dividends, interest and rents from investments	23,494	15,462
Net cash (used in)/from investing activities	<u>(689,844)</u>	<u>15,462</u>
Cash flows from financing activities		
Repayment of borrowings	477,546	(10,000)
Repayments of obligations under finance lease and hire purchase contracts	(1,124)	(4,027)
Net cash from/(used in) financing activities	<u>476,422</u>	<u>(14,027)</u>
Net (decrease)/increase in cash and cash equivalents	(157,955)	115,987
Cash and cash equivalents at the beginning of the year	258,207	142,220
Cash and cash equivalents at the end of the year	<u>100,252</u>	<u>258,207</u>
Components of cash and cash equivalents		
Cash and bank balances	100,252	258,207
	<u>100,252</u>	<u>258,207</u>

Jacobs Well Care Centre

Balance Sheet

at 31 December 2024

Charity No. 1104075

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	713,634	626
		<u>713,634</u>	<u>626</u>
Current assets			
Stocks	13	5,000	5,000
Debtors	14	200	1,555
Cash at bank and in hand		100,252	258,207
		<u>105,452</u>	<u>264,762</u>
Creditors: Amount falling due within one year	15	(27,493)	(16,309)
Net current assets		<u>77,959</u>	<u>248,453</u>
Total assets less current liabilities		791,593	249,079
Creditors: Amounts falling due after more than one year	16	(487,546)	(17,500)
Net assets excluding pension asset or liability		<u>304,047</u>	<u>231,579</u>
Total net assets		<u><u>304,047</u></u>	<u><u>231,579</u></u>

The funds of the charity

Restricted funds	17		
Unrestricted funds	17		
General funds		304,047	231,579
		<u>304,047</u>	<u>231,579</u>
Reserves	17		
Total funds		<u><u>304,047</u></u>	<u><u>231,579</u></u>

Approved by the trustees on 16 October 2025

And signed on their behalf by:

S. Pottinger
Trustee
16 October 2025



for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	59,680	59,680
Charitable activities	329,545	329,545
Investments	124	124
Other	15,338	15,338
Total	<u>404,687</u>	<u>404,687</u>
Expenditure on:		
Charitable activities	274,797	274,797
Other	862	862
Total	<u>275,659</u>	<u>275,659</u>
Net income	<u>129,028</u>	<u>129,028</u>
Net income before other gains/(losses)	129,028	129,028
Other gains and losses:		
Net movement in funds	<u>129,028</u>	<u>129,028</u>
Reconciliation of funds:		
Total funds brought forward	102,551	102,551
Total funds carried forward	<u><u>231,579</u></u>	<u><u>231,579</u></u>

3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
38,546	38,546	59,680
<u>38,546</u>	<u>38,546</u>	<u>59,680</u>

4 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
348,831	348,831	329,545
<u>348,831</u>	<u>348,831</u>	<u>329,545</u>

5 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
594	594	124
<u>594</u>	<u>594</u>	<u>124</u>

6 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
-	-	2,643
22,900	22,900	12,695
<u>22,900</u>	<u>22,900</u>	<u>15,338</u>

7 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>	292,708	260,632
<i>Governance costs</i>	16,799	14,165
	<u>309,507</u>	<u>274,797</u>

8 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
Bank loan and overdraft interest payable	28,566	532
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	330	330
	<u>28,896</u>	<u>862</u>

9 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	330	330

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
L.L. Molyneaux	29,659	908	-
A. Pottinger	12,261	-	-
C.S. Pottinger	8,160	-	-
S. Pottinger	23,431	-	-
I. Toastivine	23,265	578	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2024	-	3,183	22,120	5,713	31,016
Additions	707,338	-	6,000	-	713,338
At 31 December 2024	<u>707,338</u>	<u>3,183</u>	<u>28,120</u>	<u>5,713</u>	<u>744,354</u>
Depreciation and impairment					
At 1 January 2024	-	2,974	22,120	5,296	30,390
Depreciation charge for the year	-	170	-	160	330
At 31 December 2024	<u>-</u>	<u>3,144</u>	<u>22,120</u>	<u>5,456</u>	<u>30,720</u>
Net book values					
At 31 December 2024	<u>707,338</u>	<u>39</u>	<u>6,000</u>	<u>257</u>	<u>713,634</u>
At 31 December 2023	<u>-</u>	<u>209</u>	<u>-</u>	<u>417</u>	<u>626</u>

13 Stocks

	2024	2023
	£	£
Finished goods	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

14 Debtors

	2024	2023
	£	£
Trade debtors	200	-
VAT recoverable	-	1,555
	<u>200</u>	<u>1,555</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	17,500	10,000
Obligations under finance lease and hire purchase contracts	-	1,124
Trade creditors	2,837	-
Other taxes and social security	5,582	3,771
Other creditors	1,061	901
Accruals	513	513
	<u>27,493</u>	<u>16,309</u>

16 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	-	17,500
Other loans	487,546	-
	<u>487,546</u>	<u>17,500</u>

17 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	231,579	410,871	(338,403)	304,047
	<u>231,579</u>	<u>410,871</u>	<u>(338,403)</u>	<u>304,047</u>

18 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	713,634	713,634
Net current assets	77,959	77,959
Creditors due in more than one year and provisions	(487,546)	(487,546)
	<u>304,047</u>	<u>304,047</u>

19 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	258,207	(157,955)	100,252
	<u>258,207</u>	<u>(157,955)</u>	<u>100,252</u>
Borrowings	-	(487,546)	(487,546)
Bank loans	(27,500)	10,000	(17,500)
Obligations under HP/Finance leases	(1,124)	1,124	-
	<u>(28,624)</u>	<u>(476,422)</u>	<u>(505,046)</u>
Net debt	<u>229,583</u>	<u>(634,377)</u>	<u>(404,794)</u>

Jacobs Well Care Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	38,546	38,546	59,680
	<u>38,546</u>	<u>38,546</u>	<u>59,680</u>
Charitable activities	348,831	348,831	329,545
	<u>348,831</u>	<u>348,831</u>	<u>329,545</u>
Investments	594	594	124
	<u>594</u>	<u>594</u>	<u>124</u>
Other	-	-	2,643
	22,900	22,900	12,695
	<u>22,900</u>	<u>22,900</u>	<u>15,338</u>
Total income and endowments	410,871	410,871	404,687
Expenditure on:			
Charitable activities	292,708	292,708	260,632
	<u>292,708</u>	<u>292,708</u>	<u>260,632</u>
Governance costs	16,799	16,799	14,165
	<u>16,799</u>	<u>16,799</u>	<u>14,165</u>
Total of expenditure on charitable activities	309,507	309,507	274,797
Other expenditure			
Bank loan and overdraft interest payable	28,566	28,566	532
	<u>28,566</u>	<u>28,566</u>	<u>532</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	170	170	170
Depreciation of Motor Vehicles	-	-	-
Depreciation of Office Equipment	160	160	160
	<u>330</u>	<u>330</u>	<u>330</u>
Total of expenditure of other costs	28,896	28,896	862
Total expenditure	338,403	338,403	275,659

Jacobs Well Care Centre
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
	<u>72,468</u>	<u>72,468</u>	<u>129,028</u>
Net income			
Net income before other gains/(losses)	<u>72,468</u>	<u>72,468</u>	<u>129,028</u>
Other Gains	-	-	-
Net movement in funds	<u>72,468</u>	<u>72,468</u>	<u>129,028</u>
Reconciliation of funds:			
Total funds brought forward	<u>231,579</u>	<u>231,579</u>	<u>102,551</u>
Total funds carried forward	<u>304,047</u>	<u>304,047</u>	<u>231,579</u>

JACOB'S WELL CARE CENTRE

England & Wales - Charity number 1104075

Accounts

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4
Toronto Place
Gosport
PO12 4UZ

Trustees

The following trustees served during the year:

W.J. Ellis
J.D. Molyneaux
A. Pottinger
C.S. Pottinger
L.L. Pottinger
S. Pottinger
I. Toastivine

Accountants

Brent King
Unit 4G
Oaklands Office Park
Aerodrome Road
Gosport
Hampshire
PO13 0GY

Independent Examiner

Michele Johnson FCCA
Johnson Accounting Solutions Limited
Unit 64
Basepoint Business Centre
Harts Farm Way
Havant
PO9 1HS

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport. There we provide a storage facility, a second-hand furniture, a school uniform project and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 8 different locations a week and distribute this free from our site to approximately 600 families.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

**Jacobs Well Care Centre
Trustees Annual Report**

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need. Normal retail sales through the shop, our storage facilities, furniture removal and full house clearance provide the majority of our income

FINANCIAL REVIEW

2023 saw the charity maintain its performance and once more have a trading surplus. A surplus of £129,028 was achieved for the year.

We have reorganized the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Reserves at 31st December 2023 were £231,579 (2022: £102,551).

PLANS FOR FUTURE PERIODS

We are planning to open a 'warm room' and coffee shop to support our elderly and vulnerable customers.

After the year end we purchased the building, Unit 4 Toronto Place, with a mortgage from Kingdom Bank, we are now in a position to upgrade the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004.

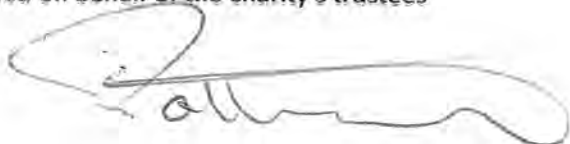
New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger

Trustee

29 October 2024

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2023

Jacobs Well Care Centre
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Jacobs Well Care Centre
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	59,680	59,680	14,012
Charitable activities	4	329,545	329,545	273,371
Investments	5	124	124	7
Other	6	15,338	15,338	29,070
Total		404,687	404,687	316,460
Expenditure on:				
Charitable activities	7	274,797	274,797	269,300
Other	8	862	862	5,062
Total		275,659	275,659	274,362
Net gains on investments		-	-	-
Net income	9	129,028	129,028	42,098
Transfers between funds		-	-	-
Net income before other gains/(losses)		129,028	129,028	42,098
Other gains and losses				
Net movement in funds		129,028	129,028	42,098
Reconciliation of funds:				
Total funds brought forward		102,551	102,551	60,453
Total funds carried forward		231,579	231,579	102,551

**Jacobs Well Care Centre
Balance Sheet**

at 31 December 2023

Charity No. 1104075

		2023 £	2022 £
Fixed assets			
Tangible assets	12	626	956
		<u>626</u>	<u>956</u>
Current assets			
Stocks	13	5,000	5,000
Debtors	14	1,555	1,678
Cash at bank and in hand		258,207	142,220
		<u>264,762</u>	<u>148,898</u>
Creditors: Amount falling due within one year	15	(16,309)	(17,912)
Net current assets		248,453	130,986
Total assets less current liabilities		249,079	131,942
Creditors: Amounts falling due after more than one year	16	(17,500)	(29,391)
Net assets excluding pension asset or liability		<u>231,579</u>	<u>102,551</u>
Total net assets		<u>231,579</u>	<u>102,551</u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		231,579	102,551
		<u>231,579</u>	<u>102,551</u>
Reserves	17		
Total funds		<u>231,579</u>	<u>102,551</u>

Approved by the trustees on 29 October 2024

And signed on their behalf by:

S. Pottinger
Trustee
29 October 2024



for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Jacobs Well Care Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Jacobs Well Care Centre
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	14,012	14,012
Charitable activities	273,371	273,371
Investments	7	7
Other	29,070	29,070
Total	<u>316,460</u>	<u>316,460</u>
Expenditure on:		
Charitable activities	269,300	269,300
Other	5,062	5,062
Total	<u>274,362</u>	<u>274,362</u>
Net income	<u>42,098</u>	<u>42,098</u>
Net income before other gains/(losses)	42,098	42,098
Other gains and losses:		
Net movement in funds	<u>42,098</u>	<u>42,098</u>
Reconciliation of funds:		
Total funds brought forward	60,453	60,453
Total funds carried forward	<u>102,551</u>	<u>102,551</u>

3 Income from donations and legacies

	Total 2023 £	Total 2022 £
	39,879	14,012
	<u>41,212</u>	<u>14,012</u>

4 Income from charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
329,545	329,545	273,371
<u>329,545</u>	<u>329,545</u>	<u>273,371</u>

5 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
124	124	7
<u>124</u>	<u>124</u>	<u>7</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Gift Aid	2,643	2,643	-
Grants	12,695	12,695	29,000
	-	-	70
	<u>15,338</u>	<u>15,338</u>	<u>29,070</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>	260,632	260,632	256,431
<i>Governance costs</i>	14,165	14,165	12,869
	<u>274,797</u>	<u>274,797</u>	<u>269,300</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	532	532	1,643
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	330	330	3,419
	<u>862</u>	<u>862</u>	<u>5,062</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	330	3,419

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Pottinger	11,730	-	-
C.S. Pottinger	11,730	-	-
L.L. Pottinger	30,630	731	-
S. Pottinger	19,966	-	-
I. Toastivine	21,455	456	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2023	3,183	22,120	5,713	31,016
At 31 December 2023	<u>3,183</u>	<u>22,120</u>	<u>5,713</u>	<u>31,016</u>
Depreciation and impairment				
At 1 January 2023	2,804	22,120	5,136	30,060
Depreciation charge for the year	170	-	160	330
At 31 December 2023	<u>2,974</u>	<u>22,120</u>	<u>5,296</u>	<u>30,390</u>
Net book values				
At 31 December 2023	<u>209</u>	<u>-</u>	<u>417</u>	<u>626</u>
At 31 December 2022	<u>379</u>	<u>-</u>	<u>577</u>	<u>956</u>

13 Stocks

	2023	2022
	£	£
Raw materials and consumables	-	5,000
Finished goods	5,000	-
	<u>5,000</u>	<u>5,000</u>
Carrying value analysed by activities		
	2023	2022
	£	£
Charitable activities	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

Jacobs Well Care Centre
Notes to the Accounts

14 Debtors

	2023	2022
	£	£
Trade debtors	-	390
VAT recoverable	1,555	1,288
	<u>1,555</u>	<u>1,678</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Obligations under finance lease and hire purchase contracts	1,124	3,260
Trade creditors	-	510
Corporation tax	-	238
Other taxes and social security	3,771	3,391
Other creditors	901	1
Accruals	513	512
	<u>16,309</u>	<u>17,912</u>

16 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	17,500	27,500
Obligations under finance lease and hire purchase contracts	-	1,891
	<u>17,500</u>	<u>29,391</u>

17 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	102,551	404,687	(275,659)	231,579
Total funds	<u>102,551</u>	<u>404,687</u>	<u>(275,659)</u>	<u>231,579</u>

Jacobs Well Care Centre**Notes to the Accounts****18 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	626	626
Net current assets	248,453	248,453
Creditors due in more than one year and provisions	(17,500)	(17,500)
	<u>231,579</u>	<u>231,579</u>

19 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	142,220	115,987	258,207
	<u>142,220</u>	<u>115,987</u>	<u>258,207</u>
Bank loans	(37,500)	10,000	(27,500)
Obligations under HP/Finance leases	(5,151)	4,027	(1,124)
	<u>(42,651)</u>	<u>14,027</u>	<u>(28,624)</u>
Net debt	<u>99,569</u>	<u>130,014</u>	<u>229,583</u>

Jacobs Well Care Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	59,680	59,680	14,012
	<u>59,680</u>	<u>59,680</u>	<u>14,012</u>
Charitable activities	329,545	329,545	273,371
	<u>329,545</u>	<u>329,545</u>	<u>273,371</u>
Investments	124	124	7
	<u>124</u>	<u>124</u>	<u>7</u>
Other	2,643	2,643	-
	12,695	12,695	29,000
	-	-	70
	<u>15,338</u>	<u>15,338</u>	<u>29,070</u>
Total income and endowments	404,687	404,687	316,460
Expenditure on:			
Charitable activities	260,632	260,632	256,431
	<u>260,632</u>	<u>260,632</u>	<u>256,431</u>
Governance costs	14,165	14,165	12,869
	<u>14,165</u>	<u>14,165</u>	<u>12,869</u>
Total of expenditure on charitable activities	274,797	274,797	269,300
Other expenditure			
Bank loan and overdraft interest payable	532	532	-
Other interest payable	-	-	1,643
	<u>532</u>	<u>532</u>	<u>1,643</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	170	170	280
Depreciation of Motor Vehicles	-	-	2,807
Depreciation of Office Equipment	160	160	332
	<u>330</u>	<u>330</u>	<u>3,419</u>

Jacobs Well Care Centre
Detailed Statement of Financial Activities

Total of expenditure of other costs	862	862	5,062
Total expenditure	275,659	275,659	274,362
Net gains on investments	-	-	-
Net income	129,028	129,028	42,098
Net income before other gains/(losses)	129,028	129,028	42,098
Other Gains	-	-	-
Net movement in funds	129,028	129,028	42,098
Reconciliation of funds:			
Total funds brought forward	102,551	102,551	60,453
Total funds carried forward	231,579	231,579	102,551

**Jacobs Well Care Centre
Independent Examiners Report**

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the financial statements of Jacobs Well Care Centre for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michele Johnson FCCA
Johnson Accounting Solutions Limited
Unit 64
Basepoint Business Centre
Harts Farm Way
Havant
PO9 1HS
29 October 2024

JACOB'S WELL CARE CENTRE

England & Wales - Charity number 1104075

Accounts

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2022

Jacobs Well Care Centre

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4
Toronto Place
Gosport
PO12 4UZ

Trustees

The following trustees served during the year:

J.D. Molyneaux
A. Pottinger
L.L. Pottinger
S. Pottinger

Accountants

Johnson Accounting Solutions Limited
BG-07 Langstone Gate
Solent Road
Havant
PO9 1TR

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport.

There we provide a storage facility, a second-hand furniture, a school uniform project and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 8 different locations a week and distribute this free from our site to approximately 600 families.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need.

Normal retail sales through the shop and our storage facilities provide the majority of our income

FINANCIAL REVIEW

2022 saw the charity maintain its performance and once more have a trading surplus. A surplus of £42,098 was achieved for the year.

We have reorganized the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Since February 2022 we have taken 100 tonnes of aid to Ukraine via our partners in Rumania.

Reserves at 31st December 2022 were £102,551 (2021: £60,453).

PLANS FOR FUTURE PERIODS

We are planning to open a 'warm room' and coffee shop to support our elderly and vulnerable customers.

Since September 2022 we have been in discussion with the Landlord to enable us to purchase the present site. These are ongoing but positive. Our current lease runs out in May 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004.

New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger
Trustee
24 October 2023

Jacobs Well Care Centre

Independent Examiners Report

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the financial statements of Jacobs Well Care Centre for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Michele Johnson

FCCA

Johnson Accounting Solutions Limited

BG-07 Langstone Gate

Solent Road

Havant

PO9 1TR

24 October 2023

Jacobs Well Care Centre
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	14,012	14,012	11,359
Charitable activities	4	273,371	273,371	164,360
Investments	5	7	7	2
Other	6	29,070	29,070	68,399
Total		316,460	316,460	244,120
Expenditure on:				
Charitable activities	7	269,300	269,300	226,231
Other	8	5,062	5,062	6,368
Total		274,362	274,362	232,599
Net gains on investments		-	-	-
Net income	9	42,098	42,098	11,521
Transfers between funds		-	-	-
Net income before other gains/(losses)		42,098	42,098	11,521
Other gains and losses				
Net movement in funds		42,098	42,098	11,521
Reconciliation of funds:				
Total funds brought forward		60,453	60,453	48,932
Total funds carried forward		102,551	102,551	60,453

Jacobs Well Care Centre**Balance Sheet**

at 31 December 2022

Charity No. 1104075

		2022	2021
		£	£
Fixed assets			
Tangible assets	12	956	4,250
		<u>956</u>	<u>4,250</u>
Current assets			
Stocks	13	5,000	5,000
Debtors	14	1,678	5,162
Cash at bank and in hand		142,220	111,237
		<u>148,898</u>	<u>121,399</u>
Creditors: Amount falling due within one year	15	<u>(17,912)</u>	<u>(22,486)</u>
Net current assets		130,986	98,913
Total assets less current liabilities		131,942	103,163
Creditors: Amounts falling due after more than one year	16	<u>(29,391)</u>	<u>(42,710)</u>
Net assets excluding pension asset or liability		102,551	60,453
Total net assets		<u><u>102,551</u></u>	<u><u>60,453</u></u>
The funds of the charity			
Unrestricted funds	17		
General funds		102,551	60,453
		<u>102,551</u>	<u>60,453</u>
Reserves	17		
Total funds		<u><u>102,551</u></u>	<u><u>60,453</u></u>

Approved by the trustees on 24 October 2023

And signed on their behalf by:



S. Pottinger

Trustee

24 October 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	11,359	11,359
Charitable activities	164,360	164,360
Investments	2	2
Other	68,399	68,399
Total	<u>244,120</u>	<u>244,120</u>
Expenditure on:		
Charitable activities	226,231	226,231
Other	6,368	6,368
Total	<u>232,599</u>	<u>232,599</u>
Net income	<u>11,521</u>	<u>11,521</u>
Net income before other gains/(losses)	11,521	11,521
Other gains and losses:		
Net movement in funds	<u>11,521</u>	<u>11,521</u>
Reconciliation of funds:		
Total funds brought forward	48,932	48,932
Total funds carried forward	<u><u>60,453</u></u>	<u><u>60,453</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
	14,012	14,012	11,359
	<u>14,012</u>	<u>14,012</u>	<u>11,359</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
	273,371	273,371	164,360
	<u>273,371</u>	<u>273,371</u>	<u>164,360</u>

5 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
7	7	2
<u>7</u>	<u>7</u>	<u>2</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Insurance Claim	-	-	24,610
Grants	29,000	29,000	25,431
Furlough Support	-	-	18,120
Other Income	70	70	238
	<u>29,070</u>	<u>29,070</u>	<u>68,399</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>	256,431	256,431	215,995
<i>Governance costs</i>	12,869	12,869	10,236
	<u>269,300</u>	<u>269,300</u>	<u>226,231</u>

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank loan and overdraft interest payable	-	-	364
Other interest payable	1,643	1,643	883
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,419	3,419	5,121
	<u>5,062</u>	<u>5,062</u>	<u>6,368</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,419	5,121

10 **Trustee remuneration and expenses**

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Pottinger	13,412	-	-
L.L. Pottinger	35,612	1,025	-
S. Pottinger	14,950	-	-

11 **Staff costs**

No employee received emoluments in excess of £60,000.

12 **Tangible fixed assets**

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2022	3,058	22,120	5,713	30,891
Additions	125	-	-	125
At 31 December 2022	<u>3,183</u>	<u>22,120</u>	<u>5,713</u>	<u>31,016</u>
Depreciation and impairment				
At 1 January 2022	2,524	19,313	4,804	26,641
Depreciation charge for the year	280	2,807	332	3,419
At 31 December 2022	<u>2,804</u>	<u>22,120</u>	<u>5,136</u>	<u>30,060</u>
Net book values				
At 31 December 2022	<u>379</u>	<u>-</u>	<u>577</u>	<u>956</u>
At 31 December 2021	<u>534</u>	<u>2,807</u>	<u>909</u>	<u>4,250</u>

13 **Stocks**

	2022	2021
	£	£
Raw materials and consumables	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Carrying value analysed by activities		
	£	£
Charitable Activities	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

14 **Debtors**

	2022	2021
	£	£
Trade debtors	390	3,544
VAT recoverable	1,288	1,618
	<u>1,678</u>	<u>5,162</u>

Jacobs Well Care Centre

Notes to the Accounts

15 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Obligations under finance lease and hire purchase contracts	3,260	2,884
Trade creditors	510	2,516
Corporation tax	238	-
Other taxes and social security	3,391	4,887
Other creditors	1	1,687
Accruals	512	512
	<u>17,912</u>	<u>22,486</u>

16 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	27,500	37,557
Obligations under finance lease and hire purchase contracts	1,891	5,153
	<u>29,391</u>	<u>42,710</u>

17 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	60,453	316,460	(274,362)	102,551
Total funds	<u>60,453</u>	<u>316,460</u>	<u>(274,362)</u>	<u>102,551</u>

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	956	956
Net current assets	130,986	130,986
Creditors due in more than one year and provisions	(29,391)	(29,391)
	<u>102,551</u>	<u>102,551</u>

19 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	111,237	30,983	142,220
	<u>111,237</u>	<u>30,983</u>	<u>142,220</u>
Bank loans	(47,557)	10,057	(37,500)
Obligations under HP/Finance leases	(8,037)	2,886	(5,151)
	<u>(55,594)</u>	<u>12,943</u>	<u>(42,651)</u>
Net debt	<u><u>55,643</u></u>	<u><u>43,926</u></u>	<u><u>99,569</u></u>

20 Related party disclosures

	2022	2021
	£	£
Transactions with related parties		
<i>Name of related party</i>		
Cherish Star Pottinger		
<i>Description of relationship between the parties</i>		
Daughter of Ms L Pottinger		
<i>Description of transaction and general amounts involved</i>		
Salary		
<i>Amount due from/(to) the related party</i>	7,602	5,761

Jacobs Well Care Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted		
	funds	Total funds	Total funds
	2022	2022	2021
	£	£	£
Income and endowments from:			
Donations and legacies	14,012	14,012	11,359
	<u>14,012</u>	<u>14,012</u>	<u>11,359</u>
Charitable activities	273,371	273,371	164,360
	<u>273,371</u>	<u>273,371</u>	<u>164,360</u>
Investments	7	7	2
	<u>7</u>	<u>7</u>	<u>2</u>
Other			
Insurance Claim	-	-	24,610
Grants	29,000	29,000	25,431
Furlough Support	-	-	18,120
Other Income	70	70	238
	<u>29,070</u>	<u>29,070</u>	<u>68,399</u>
Total income and endowments	316,460	316,460	244,120
Expenditure on:			
Charitable activities	256,431	256,431	215,995
	<u>256,431</u>	<u>256,431</u>	<u>215,995</u>
Governance costs	12,869	12,869	10,236
	<u>12,869</u>	<u>12,869</u>	<u>10,236</u>
Total of expenditure on charitable activities	269,300	269,300	226,231
Other expenditure			
Bank loan and overdraft interest payable	-	-	364
Other interest payable	1,643	1,643	883
	<u>1,643</u>	<u>1,643</u>	<u>1,247</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	280	280	249
Depreciation of Motor Vehicles	2,807	2,807	4,712
Depreciation of Office Equipment	332	332	160

Jacobs Well Care Centre
Detailed Statement of Financial Activities

	<u>3,419</u>	<u>3,419</u>	<u>5,121</u>
Total of expenditure of other costs	<u>5,062</u>	<u>5,062</u>	<u>6,368</u>
Total expenditure	274,362	274,362	232,599
Net gains on investments	-	-	-
Net income	<u>42,098</u>	<u>42,098</u>	<u>11,521</u>
Net income before other gains/(losses)	<u>42,098</u>	<u>42,098</u>	<u>11,521</u>
Other Gains	-	-	-
Net movement in funds	<u>42,098</u>	<u>42,098</u>	<u>11,521</u>
Reconciliation of funds:			
Total funds brought forward	60,453	60,453	48,932
Total funds carried forward	<u><u>102,551</u></u>	<u><u>102,551</u></u>	<u><u>60,453</u></u>

JACOB'S WELL CARE CENTRE

England & Wales - Charity number 1104075

Accounts

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2021

Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	15 to 17

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4

Toronto Place

Gosport

PO12 4UZ

Trustees

The following trustees served during the year:

J.D. Molyneaux

A. Pottinger

L.L. Pottinger

S. Pottinger

Accountants

Johnson Accounting Solutions Limited

BG-07 Langstone Gate

Solent Road

Havant

PO9 1TR

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport. There we provide a storage facility, a second-hand furniture and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 6 different locations a week and distribute this free from our site.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need. Normal retail sales through the shop and our storage facilities provide the majority of our income

2021 saw the charity maintain its performance and once more have a trading surplus. A surplus of £11,521 was achieved for the year.

We have reorganized the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Since February 2021 we have taken 83 tonnes of aid to Ukraine via our partners in Rumania. We operate an OAP Foodbank on a designated day each week. Reserves at 31st December 2021 were £60453 (2020: £48932).

PLANS FOR FUTURE PERIODS

We are planning to open a 'warm room' and coffee shop to support our elderly and vulnerable customers. We are planning another trip with an articulated lorry to Ukraine in November 2022 which will include buying food in Rumania to transport to Ukraine.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004. New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Pottinger
Trustee
28 October 2022

**Jacobs Well Care Centre
Independent Examiners Report**

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the financial statements of Jacobs Well Care Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008

other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Michele Johnson
FCCA

Johnson Accounting Solutions Limited

BG-07 Langstone Gate

Solent Road

Havant

PO9 1TR

28 October 2022

Unrestricted funds	Total funds	Total funds	Notes
2021	2021	2020	
£	£	£	
11,359	11,359	15,138	3
164,360	164,360	165,519	4
2	2	4	5
68,399	68,399	76,815	6
244,120	244,120	257,476	
Income and endowments from:			
Donations and legacies			
Charitable activities			
Investments			
Other			
226,231	226,231	217,787	7
6,368	6,368	6,048	9
232,599	232,599	223,835	
Total			
Net gains on investments			
11,521	11,521	33,641	10
Transfers between funds			
Net income before other gains/(losses)			
Other gains and losses			
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward			
48,932	48,932	15,291	
60,453	60,453	48,932	
Total funds carried forward			

Jacobs Well Care Centre
Balance Sheet

at 31 December 2021

Charity No. 1104075

2021

2020

Fixed assets			
Tangible assets	13	4,250	8,908
Current assets			
Stocks	14	5,000	5,000
Debtors	15	5,162	19,104
Cash at bank and in hand		111,237	90,557
		121,399	114,661
Creditors: Amount falling due within one year	16	(12,486)	(16,601)
Net current assets		108,913	98,060
Total assets less current liabilities		113,163	106,968
Creditors: Amounts falling due after more than one year	17	(52,710)	(58,036)
Net assets excluding pension asset or liability		60,453	48,932
Total net assets		60,453	48,932
The funds of the charity			
Restricted funds	18		
Unrestricted funds	18		
General funds		60,453	48,932
Reserves	18	60,453	48,932
Total funds		60,453	48,932

Approved by the trustees on 28 October 2022

And signed on their behalf by:

S. Pottinger

Trustee

28 October 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
 Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
 Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
 Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
 Income from tax reliefs is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds trading costs and investment management costs.

Expenditure on raising funds These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2020	2020
	£	£
Income and endowments from:		
Donations and legacies	15,138	15,138
Charitable activities	165,519	165,519
Investments	4	4
Other	76,815	76,815
Total	257,476	257,476
Expenditure on:		
Charitable activities	217,787	217,787
Other	6,048	6,048
Total	223,835	223,835
Net income	33,641	33,641
Net income before other gains/(losses)	33,641	33,641
Other gains and losses:		
Net movement in funds	33,641	33,641
Reconciliation of funds:		
Total funds brought forward	15,291	15,291
Total funds carried forward	48,932	48,932
3 Income from donations and legacies	11,359	11,359
4 Income from charitable activities	164,360	164,360
Total	165,519	165,519

9 Other expenditure

	Unrestricted	Total	Total
	£	£	£
Bank loan and overdraft	364	364	-
interest payable	-	-	48
Other interest payable	883	883	1,117
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,121	5,121	4,883
	6,368	6,368	6,048

10 Net income before transfers

	2021	2020
	£	£
Depreciation of owned fixed assets	5,121	4,883

This is stated after charging:

11 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Pottinger	10,936	-	-
L.L. Pottinger	27,244	1,672	-
S. Pottinger	12,190	-	-

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2021	2,595	22,120	5,713	30,428
Additions	463	-	-	463
At 31 December 2021	3,058	22,120	5,713	30,891
Depreciation and impairment				
At 1 January 2021	2,275	14,601	4,644	21,520
Depreciation charge for the year	249	4,712	160	5,121
At 31 December 2021	2,524	19,313	4,804	26,641
Net book values				
At 31 December 2021	534	2,807	909	4,250
At 31 December 2020	320	7,519	1,069	8,908

Jacobs Well Care Centre
Notes to the Accounts

18 Movement in funds

At 31 December 2021	At 1 January 2021	Analysis of net assets between funds	
		Restricted funds:	Restricted funds:
		Unrestricted funds:	Unrestricted funds:
		General funds	General funds
		48,932	48,932
		244,120	244,120
		(232,599)	(232,599)
		60,453	60,453
		Total funds	Total funds
		48,932	48,932
		244,120	244,120
		(232,599)	(232,599)
		60,453	60,453

19 Analysis of net assets between funds

At 31 December 2021	At 1 January 2021	Unrestricted funds	Total funds
		£	£
		4,250	4,250
		108,913	108,913
		(52,710)	(52,710)
		60,453	60,453

20 Reconciliation of net debt

At 31 December 2021	At 1 January 2021	Cash flows	At 1 January 2021
		£	£
		111,237	90,557
		20,680	20,680
		111,237	111,237
		(47,557)	(50,000)
		2,443	2,443
		2,628	(10,665)
		5,071	(60,665)
		25,751	29,892
		55,643	55,643

21 Related party disclosures

2020	2021	Transactions with related parties
£	£	
		Name of related party
		Cherish Star Pottinger
		Description of relationship
		Daughter of Ms L Pottinger
		Description of transaction
		Salary
		and general amounts
		involved
		Amount due from/(to) the related party

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
Income and endowments from:			
Donations and legacies	11,359	11,359	15,138
Charitable activities	164,360	164,360	165,519
Investments	2	2	4
Other	24,610	24,610	-
	25,431	25,431	11,765
	18,120	18,120	63,875
	238	238	1,175
	68,399	68,399	76,815
Total income and endowments	244,120	244,120	257,476
Expenditure on:			
Charitable activities	215,995	215,995	207,360
Grants made	-	-	343
Governance costs	215,995	215,995	207,703
	10,236	10,236	10,084
Total of expenditure on charitable activities	226,231	226,231	217,787
Other expenditure	-	-	48
Bank loan and overdraft interest payable	364	364	-
Other interest payable	883	883	1,117
	1,247	1,247	1,165
General administrative costs, including depreciation and amortisation	249	249	133
Depreciation of Plant & Machinery	4,712	4,712	4,712
Depreciation of Motor Vehicles	4,712	4,712	4,712

Jacobs Well Care Centre
Detailed Statement of Financial Activities

Equipment	160	160	38
Depreciation of Office	160	160	38
Total of expenditure of other costs	5,121	5,121	4,883
Total expenditure	232,599	232,599	223,835
Net gains on investments	-	-	-
Net income	11,521	11,521	33,641
Net income before other gains/(losses)	11,521	11,521	33,641
Other Gains	-	-	-
Net movement in funds	11,521	11,521	33,641
Reconciliation of funds:			
Total funds brought forward	48,932	48,932	15,291
Total funds carried forward	60,453	60,453	48,932

JACOB'S WELL CARE CENTRE

England & Wales - Charity number 1104075

Accounts

Jacobs Well Care Centre

Charity No. 1104075

Trustees' Report and Unaudited Accounts

31 December 2020

Jacobs Well Care Centre
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**Jacobs Well Care Centre
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1104075

Principal Office

Unit 4
Toronto Place
Gosport
PO12 4UZ

Trustees

The following Trustees served during the year:

A. Pottinger
L.L. Pottinger
S. Pottinger
R. Sawyer

Accountants

Johnson Accounting Solutions Limited
BG-07 Langstone Gate
Solent Road
Havant
PO9 1TR

OBJECTIVES AND ACTIVITIES

The charity exists to advance the Christian faith and to help relieve poverty in Hampshire and other parts of the world.

We work with other agencies and charities on a daily basis from our single location in Toronto Place, Gosport. There we provide a storage facility, a second-hand furniture and Bric-a-Brac shop, and provide home delivery and collection of furniture.

We also collect food from 6 different locations a week and distribute this free from our site.

We have expanded our social media presence to inform people what is happening on site (when food is available etc) and to market our furniture/Bric-a-Brac.

The charity is established for the public benefit as outlined in Charity Commission guidance.

ACHIEVEMENTS AND PERFORMANCE

The charity provides free food on a daily basis for anyone that visits.

We also provide free clothing, furniture, kitchen and bedding packs when necessary to those in need.

Normal retail sales through the shop and our storage facilities provide the majority of our income

**Jacobs Well Care Centre
Trustees Annual Report**

In 2019 we also opened a school uniform project where families can donate school uniforms they no longer need and we can allow these to be taken, free of charge, by families needing them. A grant of £2000 was obtained for this project.

FINANCIAL REVIEW

2020 has seen the impact of COVID 19 and the full extent of this will not be known for some months.

We have reorganised the space within the building to provide a large food storage area from where we have increased the food we supply to those in need. We continue to work with local agencies and Gosport Borough Council in this regard.

Reserves at 31st December 2020 were £48,932 (2019: £15,291).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was created as an unincorporated charity by a Trust in 2004.

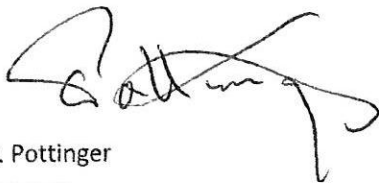
New trustees are elected by the existing Trustees of which there must be a minimum of 2.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



S. Pottinger
Trustee
18 October 2021



L. Pottinger
Trustee
18 October 2021

**Jacobs Well Care Centre
Independent Examiners Report**

Independent Examiner's Report to the trustees of Jacobs Well Care Centre

I report to the trustees on my examination of the accounts of Jacobs Well Care Centre for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michele Johnson
FCCA
Johnson Accounting Solutions Limited
BG-07 Langstone Gate
Solent Road
Havant
PO9 1TR
18 October 2021

Jacobs Well Care Centre
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	15,138	15,138	1,668
Charitable activities	4	165,519	165,519	211,961
Investments	5	4	4	6
Other	6	76,815	76,815	8,043
Total		257,476	257,476	221,678
Expenditure on:				
Charitable activities	7	217,787	217,787	203,368
Other	8	6,048	6,048	5,546
Total		223,835	223,835	208,914
Net gains on investments		-	-	-
Net income	9	33,641	33,641	12,764
Transfers between funds		-	-	-
Net income before other gains/(losses)		33,641	33,641	12,764
Other gains and losses				
Net movement in funds		33,641	33,641	12,764
Reconciliation of funds:				
Total funds brought forward		15,291	15,291	2,527
Total funds carried forward		48,932	48,932	15,291

Jacobs Well Care Centre
Balance Sheet

at 31 December 2020

Charity No. 1104075

		2020	2019
		£	£
Fixed assets			
Tangible assets	12	8,908	12,722
		<u>8,908</u>	<u>12,722</u>
Current assets			
Stocks	13	5,000	5,000
Debtors	14	19,104	16,554
Cash at bank and in hand		90,557	9,209
		<u>114,661</u>	<u>30,763</u>
Creditors: Amount falling due within one year	15	(16,601)	(17,740)
Net current assets		98,060	13,023
Total assets less current liabilities		106,968	25,745
Creditors: Amounts falling due after more than one year	16	(58,036)	(10,454)
Net assets excluding pension asset or liability		48,932	15,291
Total net assets		<u>48,932</u>	<u>15,291</u>

The funds of the charity

Restricted funds	17		
Unrestricted funds	17		
General funds		48,932	15,291
		<u>48,932</u>	<u>15,291</u>
Reserves	17		
Total funds		<u>48,932</u>	<u>15,291</u>

Approved by the trustees on 18 October 2021

And signed on their behalf by:


S. Pottinger
Trustee
18 October 2021


L. Pottinger
Trustee
18 October 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

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Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Jacobs Well Care Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Office Equipment	15% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Jacobs Well Care Centre
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	1,668	1,668
Charitable activities	211,961	211,961
Investments	6	6
Other	8,043	8,043
Total	<u>221,678</u>	<u>221,678</u>
Expenditure on:		
Charitable activities	203,368	203,368
Other	5,546	5,546
Total	<u>208,914</u>	<u>208,914</u>
Net income	<u>12,764</u>	<u>12,764</u>
Net income before other gains/(losses)	12,764	12,764
Other gains and losses:		
Net movement in funds	<u>12,764</u>	<u>12,764</u>
Reconciliation of funds:		
Total funds brought forward	2,527	2,527
Total funds carried forward	<u>15,291</u>	<u>15,291</u>

3 Income from donations and legacies

Unrestricted	Total	Total
£	2020	2019
£	£	£
15,138	15,138	1,668
<u>15,138</u>	<u>15,138</u>	<u>1,668</u>

4 Income from charitable activities

Unrestricted	Total	Total
£	2020	2019
£	£	£
165,519	165,519	211,961
<u>165,519</u>	<u>165,519</u>	<u>211,961</u>

Jacobs Well Care Centre
Notes to the Accounts

5 Income from investments

Unrestricted	Total 2020	Total 2019
£	£	£
4	4	6
<u>4</u>	<u>4</u>	<u>6</u>

6 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Gift Aid	1,175	1,175	
Insurance Income			4,544
Grants	11,765	11,765	3,500
Covid-19 and Furlough Support	63,875	63,875	-
	<u>76,815</u>	<u>76,815</u>	<u>8,044</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>	207,360	207,360	181,131
Grants made	343	343	-
<i>Governance costs</i>	10,084	10,084	22,237
	<u>217,787</u>	<u>217,787</u>	<u>203,368</u>

8 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
	48	48	-
Other interest payable	1,117	1,117	529
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,883	4,883	5,017
	<u>6,048</u>	<u>6,048</u>	<u>5,546</u>

9 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,883	5,017

Jacobs Well Care Centre
Notes to the Accounts

10 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
A. Pottinger	10,605	-	-
L.L. Pottinger	26,775	1,028	-
S. Pottinger	11,952	-	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2020	2,595	22,120	4,644	29,359
Additions	-	-	1,069	1,069
At 31 December 2020	<u>2,595</u>	<u>22,120</u>	<u>5,713</u>	<u>30,428</u>
Depreciation and impairment				
At 1 January 2020	2,142	9,889	4,606	16,637
Depreciation charge for the year	133	4,712	38	4,883
At 31 December 2020	<u>2,275</u>	<u>14,601</u>	<u>4,644</u>	<u>21,520</u>
Net book values				
At 31 December 2020	<u>320</u>	<u>7,519</u>	<u>1,069</u>	<u>8,908</u>
At 31 December 2019	<u>453</u>	<u>12,231</u>	<u>38</u>	<u>12,722</u>

13 Stocks

	2020	2019
	£	£
Stock	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Carrying value analysed by activities	2020	2019
	£	£
Stock	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

Jacobs Well Care Centre
Notes to the Accounts

14 Debtors

	2020	2019
	£	£
Trade debtors	17,312	10,958
VAT recoverable	1,792	2,588
Prepayments and accrued income	-	3,008
	<u>19,104</u>	<u>16,554</u>

15 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	2,629	2,607
Trade creditors	1,823	11,923
Corporation tax	(238)	-
Other taxes and social security	10,189	1,986
Other creditors	1,448	474
Accruals and deferred income	750	750
	<u>16,601</u>	<u>17,740</u>

16 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Other loans	50,000	-
Obligations under finance lease and hire purchase contracts	8,036	10,454
	<u>58,036</u>	<u>10,454</u>

17 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	15,291	257,476	(223,835)	48,932
Revaluation Reserves:				
Total funds	<u>15,291</u>	<u>257,476</u>	<u>(223,835)</u>	<u>48,932</u>

Jacobs Well Care Centre

Notes to the Accounts

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	8,908	8,908
Net current assets	98,060	98,060
Creditors due in more than one year and provisions	(58,036)	(58,036)
	<u>48,932</u>	<u>48,932</u>

19 Reconciliation of net debt

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	9,209	81,348	90,557
	<u>9,209</u>	<u>81,348</u>	<u>90,557</u>
Borrowings	-	(50,000)	(50,000)
Obligations under HP/Finance leases	(13,061)	2,396	(10,665)
	<u>(13,061)</u>	<u>(47,604)</u>	<u>(60,665)</u>
Net debt	<u>(3,852)</u>	<u>33,744</u>	<u>29,892</u>

20 Related party disclosures

	2020	2019
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>		
Cherish Star Pottinger		
<i>Description of relationship between the parties</i>		
Daughter of Ms L Pottinger		
<i>Description of transaction and general amounts involved</i>		
Salary		
<i>Amount due from/(to) the related party</i>	5,589	5,539

Jacobs Well Care Centre
Statement of Cash flows
for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	33,641	12,764
Adjustments for:		
Depreciation of property, plant and equipment	4,883	5,017
Increase in trade and other receivables	(2,550)	(7,834)
Decrease in trade and other payables	(1,161)	(721)
Net cash provided by operating activities	<u>34,813</u>	<u>9,226</u>
Cashflows from investing activities		
Payment for property, plant and equipment	(1,069)	(13,995)
Net cash used in financing activities	<u>(1,069)</u>	<u>(13,995)</u>
Cash flows from financing activities		
Proceeds from new borrowings	50,000	13,061
Repayments of obligations under finance lease and hire purchase contracts	(2,396)	
Net cash from financing activities	<u>47,604</u>	<u>13,061</u>
Net increase in cash and cash equivalents	81,348	8,292
Cash and cash equivalents at the beginning of the year	9,209	917
Cash and cash equivalents at the end of the year	<u>90,557</u>	<u>9,209</u>
Components of cash and cash equivalents		
Cash and bank balances	90,557	9,209
	<u>90,557</u>	<u>9,209</u>

Jacobs Well Care Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	15,138	15,138	1,668
	<u>15,138</u>	<u>15,138</u>	<u>1,668</u>
 Charitable activities			
	165,519	165,519	211,961
	<u>165,519</u>	<u>165,519</u>	<u>211,961</u>
 Investments			
	4	4	6
	<u>4</u>	<u>4</u>	<u>6</u>
 Other			
Gift Aid	1,175	1,175	8,043
Grants Received	11,765	11,765	-
Furlough & Covid-19 Support	63,875	63,875	-
	<u>76,815</u>	<u>76,815</u>	<u>8,043</u>
Total income and endowments	257,476	257,476	221,678
Expenditure on:			
Charitable activities			
	207,360	207,360	181,131
Grants made	343	343	-
	<u>207,703</u>	<u>207,703</u>	<u>181,131</u>
 Governance costs			
	10,084	10,084	22,237
	<u>10,084</u>	<u>10,084</u>	<u>22,237</u>
Total of expenditure on charitable activities	217,787	217,787	203,368
 Other expenditure			
	48	48	-
Other interest payable	1,117	1,117	529
	<u>1,165</u>	<u>1,165</u>	<u>529</u>
 General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	133	133	133
Depreciation of Motor Vehicles	4,712	4,712	4,712
Depreciation of Office Equipment	38	38	172

Jacobs Well Care Centre
Detailed Statement of Financial Activities

	4,883	4,883	5,017
Total of expenditure of other costs	6,048	6,048	5,546
Total expenditure	223,835	223,835	208,914
Net gains on investments	-	-	-
Net income	33,641	33,641	12,764
Net income before other gains/(losses)	33,641	33,641	12,764
Other Gains	-	-	-
Net movement in funds	33,641	33,641	12,764
Reconciliation of funds:			
Total funds brought forward	15,291	15,291	2,527
Total funds carried forward	48,932	48,932	15,291