

The Veteran Equine Trust Limited

England & Wales · Charity number 1104072

Details

Other names	THE VETERAN HORSE WELFARE SOCIETY LIMITED, VETERAN HORSE WELFARE, Veteran Equine Trust
Status	Registered
Legal form	Charitable company
Company number	04741609
Registered	2004-06-01
Register	View on the Charity Commission register

Contact

Address	5-6 Priory Street Cardigan Cardigan SA43 1BX
Phone	07789514004
Email	info@veteran-horse-welfare.co.uk
Website	www.veteran-horse-welfare.co.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF VETERAN HORSES IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR, TO PROVIDE AND MAINTAIN RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH HORSES.

Activities: To raise public awareness of elderly horses. Dedicated to the care & welfare of elderly horses.

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Animals
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£567	£4,103	-	-
2024-02-29	£8,104	£5,379	-	-
2023-02-28	£4,342	£4,190	-	-
2022-02-28	£11,636	£8,255	-	-
2021-02-28	£39,085	£25,522	-	-

Trustees

Name	Role	Appointed
JULIANNE ASTON	Chair	2004-03-12
Joanne Dawkins		2016-04-10
Robert Aston		2016-04-10

The Veteran Equine Trust Limited

England & Wales - Charity number 1104072

Accounts



Trustees' Annual Report for the period

From 01/03/2020 Period start date To 28/02/2021 Period end date

Charity name: Veteran Equine Trust (Veteran Horse Welfare)

Charity registration number: 1104072

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To care for and rescue older horses. Educate owners and those caring for horses over the age
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To operate a small second hand shop, to promote the care and welfare of older horses on digital platforms.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has achieved funding from government resources, which allow the rent and utilities to be paid. Along with other outgoings such a vet and feed bills. We have online funding raising continuing but during the pandemic people were also feeling a huge loss of income.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has a profit at the end of the financial year, due to digital fundraising and resilience funding.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves are kept in a high interest account with a 90 day notice.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Unless the shop is supported more by local and visiting public it will be serious financial difficulties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Grant applications and shop funds and digital fund raising. Due to the pandemic, this year the shop has made a loss and funding was available for WCVA.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The pandemic has made fund raising virtual impossible and the shop has been shut for 6 months of the year,
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Veteran Equine Trust
Other name the charity uses	Veteran Horse Welfare
Registered charity number	1104072
Charity's principal address	5-6 Priory Street, Cardigan. SA43 1BZ

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JULIANNE ASTON	
Position (eg Secretary, Chair, etc)	CHAIR	
Date		

REGISTERED COMPANY NUMBER: 04741609 (England and Wales)
REGISTERED CHARITY NUMBER: 1104072

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
THE VETERAN EQUINE TRUST LIMITED**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

THE VETERAN EQUINE TRUST LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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THE VETERAN EQUINE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities continue to be those of the welfare, care and rehabilitation of veteran horses and ponies. In furtherance of these objects, its policy is the rehoming, welfare and rehabilitation of horses and ponies over the age of 15 years and is developing a very successful therapy programme through Animal Communication and Reconnective Healing. The charity now offers full retirement service and operates a small second hand shop, to promote the care and welfare of older horses on digital platforms.

Public benefit

The charity meets the public benefit requirement of caring for sick, injured or homeless animals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is currently under reconstruction. The objectives are to care for and promote the health and welfare of elderly horses. The charity promoted this in 2008 by writing articles and attending seminars regarding animal welfare and having a helpline open to those who support the charity and own or care for an elderly horse. The charity continues to work with Allen & Page for the feeding of veteran horses. Whilst the charity is supported by other organisations, it will continue to operate as an independent charity purely supported by other societies or organisations.

The charity's shop based in Cardigan Town Centre has spent a majority of the financial year closed due to the ongoing Covid-19 pandemic.

There are currently 15 horses on retirement and rehabilitation in Pembrokeshire. Yard visits are available for three or more horses per yard or distance healing and communication via e-mail or post. Sessions include communication with the horse to discover the reasons behind health and behavioural problems.

FINANCIAL REVIEW

Principal funding sources

The charity has achieved funding from government resources, which allow the rent and utilities to be paid along with other outgoings such as vets and feed bills.

We have continued with online fund raising during the pandemic but people were also feeling a huge loss of income.

Financial performance

The charity recorded a surplus of £13,563 (2020 a deficit of £1,968) for the year ended 28th February 2021 resulting in total funds of £16,486 (2020 - £2,923). The members have pledged to support the charity for the foreseeable future and thus the accounts have been prepared on a going concern basis.

FUTURE PLANS

The charity intends to seek and invite new Trustees to continue to promote the care and welfare of older horses by the same means as previous years. The shop intends to expand its premises.

THE VETERAN EQUINE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association incorporated 23 April 2003 as amended by special resolution dated 25 April 2004, as amended on 12 April 2018, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

There are no restrictions in the governing document on the operation of the Charity or on its investment powers, other than those imposed by charity law.

Recruitment and appointment of new trustees

Trustees are elected by members at the Annual General Meeting, on the recommendation of the existing Trustees. The Board consists of people with an interest in furthering the objects of the charity.

Organisational structure

The Board of Trustees meets as required. Julianne Aston is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, she has delegated authority, within the terms of delegation approved by the Trustees, for operations matters including finance, employment and contractual agreements with funders.

Induction and training of new trustees

Candidate trustees are invited to attend trustee meetings. They are invited to meet the staff and discuss the work being carried on.

Related parties

Julianne Aston is also director of Veteran Horse Society. Profits from Veteran Horse Society are donated to the Veteran Equine Trust Limited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04741609 (England and Wales)

Registered Charity number

1104072

Registered office

5-6 Priory Street
Cardigan
Ceredigion
SA43 1BZ

Trustees

Ms J Aston
R Aston
J Dawkins

Company Secretary

Ms J Aston

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

THE VETERAN EQUINE TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 July 2021 and signed on its behalf by:



.....
Ms J Aston - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VETERAN EQUINE TRUST LIMITED**

Independent examiner's report to the trustees of The Veteran Equine Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans.

Alun Evans
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: *26/7/21.*

THE VETERAN EQUINE TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,534	-	29,534	4,722
Other trading activities	2	9,551	-	9,551	23,115
Investment income	3	-	-	-	4
Total		<u>39,085</u>	<u>-</u>	<u>39,085</u>	<u>27,841</u>
EXPENDITURE ON					
Raising funds	4	11,632	-	11,632	11,889
Charitable activities					
Welfare, care and rehabilitation		13,890	-	13,890	17,920
Total		<u>25,522</u>	<u>-</u>	<u>25,522</u>	<u>29,809</u>
NET INCOME/(EXPENDITURE)		<u>13,563</u>	<u>-</u>	<u>13,563</u>	<u>(1,968)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		2,923	-	2,923	4,891
TOTAL FUNDS CARRIED FORWARD		<u><u>16,486</u></u>	<u><u>-</u></u>	<u><u>16,486</u></u>	<u><u>2,923</u></u>

The notes form part of these financial statements

THE VETERAN EQUINE TRUST LIMITED

**STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	2,120	-	2,120	2,500
CURRENT ASSETS					
Stocks	10	2,000	-	2,000	2,500
Debtors	11	4,020	-	4,020	4,020
Cash at bank and in hand		18,206	-	18,206	974
		<u>24,226</u>	-	<u>24,226</u>	<u>7,494</u>
CREDITORS					
Amounts falling due within one year	12	(9,860)	-	(9,860)	(7,071)
NET CURRENT ASSETS					
		<u>14,366</u>	-	<u>14,366</u>	<u>423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>16,486</u>	-	<u>16,486</u>	<u>2,923</u>
NET ASSETS/(LIABILITIES)					
		<u><u>16,486</u></u>	<u><u>-</u></u>	<u><u>16,486</u></u>	<u><u>2,923</u></u>
FUNDS					
Unrestricted funds	13			<u>16,486</u>	<u>2,923</u>
TOTAL FUNDS					
				<u><u>16,486</u></u>	<u><u>2,923</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

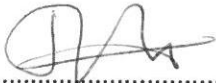
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE VETERAN EQUINE TRUST LIMITED

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J Aston - Trustee

THE VETERAN EQUINE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the assumption that continued support will be forthcoming from the trustee.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% reducing balance
Plant and machinery	- 25% reducing balance
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE VETERAN EQUINE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sales income	9,551	23,115
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	4
	<u> </u>	<u> </u>

4. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Opening stock	2,500	800
Purchases	2,346	-
Closing stock	(2,000)	(2,500)
Insurance	-	348
Rent and rates	6,283	10,143
Bank charges	324	187
Postage and stationery	260	274
Sundry	165	52
Heat and light	1,389	2,153
Depreciation	365	432
	<u>11,632</u>	<u>11,889</u>

5. SUPPORT COSTS

		Management
		£
Welfare, care and rehabilitation		2,338
		<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	380	452
	<u> </u>	<u> </u>

THE VETERAN EQUINE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

During the year ended 29th February 2021, J Aston, a trustee, received £nil (2020 nil) for casual labour.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

During the year ended 28th February 2021, J Aston, a trustee was reimbursed for expenses. All expenses were incurred on behalf of the charity for charitable purposes.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,722	-	4,722
Other trading activities	23,115	-	23,115
Investment income	4	-	4
Total	<u>27,841</u>	<u>-</u>	<u>27,841</u>
EXPENDITURE ON			
Raising funds	11,889	-	11,889
Charitable activities			
Welfare, care and rehabilitation	17,920	-	17,920
Total	<u>29,809</u>	<u>-</u>	<u>29,809</u>
NET INCOME/(EXPENDITURE)	<u>(1,968)</u>	<u>-</u>	<u>(1,968)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	4,891	-	4,891
TOTAL FUNDS CARRIED FORWARD	<u><u>2,923</u></u>	<u><u>-</u></u>	<u><u>2,923</u></u>

THE VETERAN EQUINE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 March 2020 and 28 February 2021	6,034	330	510	6,874
DEPRECIATION				
At 1 March 2020	3,593	272	509	4,374
Charge for year	365	15	-	380
At 28 February 2021	3,958	287	509	4,754
NET BOOK VALUE				
At 28 February 2021	2,076	43	1	2,120
At 29 February 2020	2,441	58	1	2,500

10. STOCKS

	2021 £	2020 £
Stocks	2,000	2,500

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Veteran Horse Society	4,020	4,020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Receipts in advance	1,789	-
Trade creditors	-	725
Other creditors	6,074	5,462
Trustee loan	1,997	884
	<u>9,860</u>	<u>7,071</u>

Other creditors includes a balance of £1,997 (2020 £884) owed to J Aston, a Trustee.

THE VETERAN EQUINE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

13. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	2,923	13,563	16,486
TOTAL FUNDS	<u>2,923</u>	<u>13,563</u>	<u>16,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,085	(25,522)	13,563
TOTAL FUNDS	<u>39,085</u>	<u>(25,522)</u>	<u>13,563</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	4,891	(1,968)	2,923
TOTAL FUNDS	<u>4,891</u>	<u>(1,968)</u>	<u>2,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,841	(29,809)	(1,968)
TOTAL FUNDS	<u>27,841</u>	<u>(29,809)</u>	<u>(1,968)</u>

THE VETERAN EQUINE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	4,891	11,595	16,486
TOTAL FUNDS	<u>4,891</u>	<u>11,595</u>	<u>16,486</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,926	(55,331)	11,595
TOTAL FUNDS	<u>66,926</u>	<u>(55,331)</u>	<u>11,595</u>

14. RELATED PARTY DISCLOSURES

At 28th February 2020, the amount of £4,020 (2020 £4,020) was owed by Veteran Horse Society to Veteran Equine Trust Limited, a company of which J Aston is a director.

Other Creditors includes a balance of £1,997 (2020 £884) owed to J Aston, a Trustee.

15. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have share capital. The directors are also members of the company and each member has a liability of £1 in the event of the company being wound up.

THE VETERAN EQUINE TRUST LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Supporters	561	511
Donations and support	3,900	133
Gift aid	4,823	4,078
Grants	20,250	-
	29,534	4,722
Other trading activities		
Sales income	9,551	23,115
Investment income		
Deposit account interest	-	4
	39,085	27,841
EXPENDITURE		
Other trading activities		
Opening stock	2,500	800
Merchandise	2,346	-
Insurance	-	348
Rent and rates	6,283	10,143
Bank charges	324	187
Postage and stationery	260	274
Sundry	165	52
Heat and light	1,389	2,153
Improvements to property	365	432
Closing stock	(2,000)	(2,500)
	11,632	11,889
Charitable activities		
Contractors	2,388	4,971
Veterinary and farrier costs	1,987	1,216
Food	1,892	1,762
Motor expenses	5,240	6,967
Repairs and renewals	30	118
Plant and machinery	15	20
	11,552	15,054
Support costs		

This page does not form part of the statutory financial statements

THE VETERAN EQUINE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	2021 £	2020 £
Support costs		
Management		
Telephone and internet	338	421
Postage and stationery	-	104
Professional fees	1,924	2,242
Bank charges	76	99
	<u>2,338</u>	<u>2,866</u>
Total resources expended	<u>25,522</u>	<u>29,809</u>
Net income/(expenditure)	<u>13,563</u>	<u>(1,968)</u>

VETERAN EQUINE TRUST LTD
 FIXED ASSETS
 YEAR ENDED 28 FEBRUARY 2021

	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposals £	Dep'n C Fwd £	NBV 28/02/2021 £	NBV 29/02/2020 £
Plant & Machinery										
Office furniture	330.00	-	-	330.00	272.00	15.00	-	287.00	43.00	58.00
	<u>330.00</u>	<u>-</u>	<u>-</u>	<u>330.00</u>	<u>272.00</u>	<u>15.00</u>	<u>-</u>	<u>287.00</u>	<u>43.00</u>	<u>58.00</u>
Property improvements										
Panels for stables	3,045.00	-	-	3,045.00	1,897.00	172.00	-	2,069.00	976.00	1,148.00
Shopfittings	254.00	-	-	254.00	158.00	14.00	-	172.00	82.00	96.00
Shopfittings	235.00	-	-	235.00	147.00	13.00	-	160.00	75.00	88.00
Panels for stables	2,500.00	-	-	2,500.00	1,391.00	166.00	-	1,557.00	943.00	1,109.00
	<u>6,034.00</u>	<u>-</u>	<u>-</u>	<u>6,034.00</u>	<u>3,593.00</u>	<u>365.00</u>	<u>-</u>	<u>3,958.00</u>	<u>2,076.00</u>	<u>2,441.00</u>
Computer Equipment										
Laptop	235.00	-	-	235.00	235.00	-	-	235.00	-	-
Laptop	274.99	-	-	274.99	274.99	-	-	274.99	-	-
	<u>509.99</u>	<u>-</u>	<u>-</u>	<u>509.99</u>	<u>509.99</u>	<u>-</u>	<u>-</u>	<u>509.99</u>	<u>-</u>	<u>-</u>
TOTALS										
Depreciating	6,873.99	-	-	6,873.99	4,374.99	380.00	-	4,754.99	2,119.00	2,499.00
	<u>6,873.99</u>	<u>-</u>	<u>-</u>	<u>6,873.99</u>	<u>4,374.99</u>	<u>380.00</u>	<u>-</u>	<u>4,754.99</u>	<u>2,119.00</u>	<u>2,499.00</u>