

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

England & Wales · Charity number 1104064

Details

Status Registered

Legal form Other

Registered 2004-06-01

Register [View on the Charity Commission register](#)

Contact

Address 5 Great Conduit
Welwyn Garden City
AL7 2DH

Phone 01707396302

Email kunle.adetola@virgin.net

Website www.rccgfountainoflife.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2. THE RELIEF OF POVERTY.

Activities: Religious activities

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£99,456	£90,488	-	-
2024-03-31	£99,958	£102,749	-	-
2023-03-31	£100,986	£99,454	-	-
2022-03-31	£91,492	£90,169	-	-
2021-03-31	£117,689	£81,588	-	-

Trustees

Name	Role	Appointed
Babatunde Joseph		2014-03-28
IBUKUN AJAYI		
NIYI MURELE		

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

England & Wales - Charity number 1104064

Accounts

REGISTERED CHARITY NUMBER: 1104064

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Report of the Trustees and
Financial Statements for the year ended 31 March 2025

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Contents of the Financial Statements

For the year ended 31 March 2025

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REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1104064

Registered office
5 Great Conduit
Welwyn Garden City
Hertfordshire
AL7 2DH

Trustees
1. Ibukun Ajayi
2. Niyi Murele
3. Babatunde Joseph

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RCCG Fountain of Life is registered as a Charity under its Trust deed dated 17th May 2004.

Tax status

As a registered charity, number 1104064, RCCG Fountain of Life is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2025

FINANCIAL REVIEW

Total income received during the year is £99,456 and total expenditure during the year £ 90,488.
As a result, a profit of £ 8,968 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th January 2026 and signed on their behalf by: Ibukun Ajayi

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
For the year ended 31 March 2025**

I report on the accounts for the year ended 31 March 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 20th January 2026

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Statement of Financial Activities

For the year ended 31 March 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		78,947		78,947	81,190
Gift Aid	2	20,509		20,509	18,769
Other Income		-		-	-
Total incoming resources		99,456	-	99,456	99,958
RESOURCES EXPENDED					
Cost of generating income		86,428		86,428	98,704
Charitable activities		4,060		4,060	4,045
Governance costs					
Total resources expended		90,488	-	90,488	102,749
NET INCOMING RESOURCES		8,968	-	8,968	2,790
RECONCILIATION OF FUNDS					
Prior year adjustment					
Total funds brought forward		55,011		55,011	57,801
TOTAL FUNDS CARRIED FORWARD		63,979	-	63,979	55,011

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Balance Sheet

As At 31 March 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS					
Tangible assets	5	6,004		6,004	14,628
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		58,325		58,325	40,733
Total Asset		64,329	-	64,329	55,361
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		57,975	-	57,975	40,383
TOTAL ASSETS LESS CURRENT LIABILITIES		63,979	-	63,979	55,011
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		63,979	-	63,979	55,011
FUNDS					
Unrestricted funds	9	63,979		63,979	55,011
Restricted funds					
TOTAL FUNDS		63,979	-	63,979	55,011

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trustees on 20th January 2026 and were signed on their behalf by Ibukun Ajayi

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements
For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest receivable	0	0

3. NET INCOMING/(OUTGOING) RESOURCES

	2025	2024
	£	£
Net resources are stated after charging/(crediting):	8,968	

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

**Notes to the Financial Statements - continued
For the year ended 31 March 2025**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Mar 2025

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 Mar 2025

5. TANGIBLE FIXED ASSETS

	Instrument £	Van £	Equipment £	£	Total £
COST					
At 1 April 2024	811	28,049	25,306		54,166
Additions during year	-		-		-
At 31 March 2025	811	28,049	25,306	-	54,166
DEPRECIATION					
At 1 April 2024	659	21,168	17,711		39,538
Charge for year	152	4,675	3,798		8,624
At 31 March 2025	811	25,843	21,509	-	48,162
NET BOOK VALUE					
At 31 March 2025	-	2,206	3,798		6,004
At 31 March 2024	152	6,881	7,595		14,628

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	350	350

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2025

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 31/03/24	Net movement in funds	At 31/03/25
	£	£	
Unrestricted funds			
Unrestricted funds	55,011	8,968	63,979
Restricted funds			
Restricted			
TOTAL FUNDS	<u>55,011</u>	<u>8,968</u>	<u>63,979</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement
	£	£	
Unrestricted funds			
General fund	99,456	90,488	8,968
TOTAL FUNDS	<u>99,456</u>	<u>90,488</u>	<u>8,968</u>

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Detailed Statement of Financial Activities for the year ended 31 March 2025

	2024	2024
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	78,947	81,190
Gift -Aid	20,509	18,769
Total incoming resources	99,456	99,958
RESOURCES EXPENDED		
Charitable activities		
Charity donation	-	1,865
Mission	480	480
Central Office	600	600
WEM	1,300	1,100
Regional/Province contribution	1,680	-
	4,060	4,045
Costs of generating income		
Rent	14,300	20,500
Building	3,840	3,219
Repair/Refurbishment	-	690
Van expenses	1,892	1,657
Conference	448	4,934
Transportation costs	-	51
Bank Charges	420	790
Storage	2,245	-
Staff costs	31,750	15,000
Admin support costs	232	91
Outreach	4,059	3,850
Church Equipment	439	4,407
Telephone	1,999	2,008
Ministry accomodation	-	20,500
Stationary & Printing	37	400
Hospitality	2,502	4,012
Depreciation	8,624	4,675
Insurance	2,757	2,598
Utilities	2,682	3,756
Professional fees	6,814	2,213
Media services	401	244
Honourarium	500	2,650
Other	200	-
Training	-	389
Cleaning	288	70
Carried forward	86,428	98,704
Total resources expended	90,488	102,749

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

England & Wales - Charity number 1104064

Accounts

REGISTERED CHARITY NUMBER: 1104064

Report of the Trustees and
Financial Statements for the year ended 31 March 2024

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

DTT Consultancy Ltd
36 Daffodil Close
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AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Contents of the Financial Statements

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REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1104064

Registered office
5 Great Conduit
Welwyn Garden City
Hertfordshire
AL7 2DH

Trustees
1. Ibukun Ajayi
2. Niyi Murele
3. Babatunde Joseph

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RCCG Fountain of Life is registered as a Charity under its Trust deed dated 17th May 2004.

Tax status

As a registered charity, number 1104064, RCCG Fountain of Life is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2024

FINANCIAL REVIEW

Total income received during the year is £99,958 and total expenditure during the year £ 102,749
As a result, a deficit of £ 2,790 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25th June 2024 and signed on their behalf by: Ibukun Ajayi

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
For the year ended 31 March 2024**

I report on the accounts for the year ended 31 March 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 25th June 2024

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Statement of Financial Activities

For the year ended 31 March 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		81,190		81,190	82,854
Gift Aid	2	18,769		18,769	18,133
Other Income		-		-	-
Total incoming resources		99,958	-	99,958	100,986
RESOURCES EXPENDED					
Cost of generating income		98,704		98,704	93,958
Charitable activities		4,045		4,045	5,496
Governance costs					
Total resources expended		102,749	-	102,749	99,454
NET INCOMING RESOURCES		- 2,790	- -	2,790	1,532
RECONCILIATION OF FUNDS					
Prior year adjustment					
Total funds brought forward		57,801		57,801	56,269
TOTAL FUNDS CARRIED FORWARD		55,011	-	55,011	57,801

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Balance Sheet

As At 31 March 2024

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	5	14,628		14,628	19,303
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		40,733		40,733	38,848
Total Asset		55,361	-	55,361	58,151
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		40,383	-	40,383	38,498
TOTAL ASSETS LESS CURRENT LIABILITIES		55,011	-	55,011	57,801
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		55,011	-	55,011	57,801
FUNDS					
Unrestricted funds	9	55,011		55,011	57,801
Restricted funds					
TOTAL FUNDS		55,011	-	55,011	57,801

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trustees on 25th June 2024 and were signed on their behalf by Ibukun Ajayi

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	0	0

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
£	£	£
-	2,790	1,532

EEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Mar 2024

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 Mar 2024

5. TANGIBLE FIXED ASSETS

	Instrument £	Van £	Equipment £		Total £
COST					
At 1 April 2022	811	28,049	25,306		54,166
Additions during year	-		-		-
At 31 March 2023	811	28,049	25,306	-	54,166
DEPRECIATION					
At 1 April 2022	659	16,493	17,711		34,863
Charge for year		4,675			4,675
At 31 March 2023	659	21,168	17,711	-	39,538
NET BOOK VALUE					
At 31 March 2024	152	6,881	7,595		14,628
At 31 March 2023	152	11,556	7,595		19,303

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	350	350

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2024

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 31/03/23	Net movement in funds	At 31/03/24
	£	£	
Unrestricted funds			
Unrestricted funds	57,801 -	2,790	55,011
Restricted funds			
Restricted			
TOTAL FUNDS	<u>57,801 -</u>	<u>2,790</u>	<u>55,011</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement
	£	£	
Unrestricted funds			
General fund	99,958	102,749 -	2,790
TOTAL FUNDS	<u>99,958</u>	<u>102,749 -</u>	<u>2,790</u>

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	81,190	82,854
Gift -Aid	18,769	18,133
Total incoming resources	99,958	100,986
RESOURCES EXPENDED		
Charitable activities		
Charity donation	1,865	1,716
Mission	480	480
Central Office	600	1,350
WEM	1,100	1,200
Regional/Province contribution	-	750
	4,045	5,496
Costs of generating income		
Rent	20,500	20,500
Building	3,219	1,826
Repair/Refurbishment	690	-
Van expenses	1,657	1,012
Conference	4,934	5,571
Transportation costs	51	5,164
Bank Charges	790	789
Staff costs	15,000	15,000
Admin support costs	91	140
Outreach	3,850	-
Church Equipment	4,407	3,681
Telephone	2,008	1,668
Ministry accomodation	20,500	22,500
Stationary & Printing	400	1,560
Hospitality	4,012	401
Depreciation	4,675	1,821
Insurance	2,598	2,500
Utilities	3,756	4,695
Professional fees	2,213	1,511
Media services	244	144
Honourarium	2,650	2,100
Training	389	949
Cleaning	70	425
Carried forward	98,704	93,958
Total resources expended	102,749	99,454

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

England & Wales - Charity number 1104064

Accounts

REGISTERED CHARITY NUMBER: 1104064

Report of the Trustees and
Financial Statements for the year ended 31 March 2023

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Contents of the Financial Statements

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REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1104064

Registered office
5 Great Conduit
Welwyn Garden City
Hertfordshire
AL7 2DH

Trustees
1. Ibukun Ajayi
2. Niyi Murele
3. Babatunde Joseph

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RCCG Fountain of Life is registered as a Charity under its Trust deed dated 17th May 2004.

Tax status

As a registered charity, number 1104064, RCCG Fountain of Life is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2023

FINANCIAL REVIEW

Total income received during the year is £100,986 and total expenditure during the year £ 99,454
As a result, a surplus of £ 1,532 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments' and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9th May 2023 and signed on their behalf by: Ibukun Ajayi

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
For the year ended 31 March 2023**

I report on the accounts for the year ended 31 March 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 09th May 2023

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Statement of Financial Activities

For the year ended 31 March 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		82,854		82,854	73,604
Gift Aid	2	18,133		18,133	17,888
Other Income		-		-	-
Total incoming resources		100,986	-	100,986	91,492
RESOURCES EXPENDED					
Cost of generating income		93,958		93,958	86,280
Charitable activities		5,496		5,496	3,889
Governance costs					
Total resources expended		99,454	-	99,454	90,169
NET INCOMING RESOURCES		1,532	-	1,532	1,323
RECONCILIATION OF FUNDS					
Prior year adjustment					
Total funds brought forward		56,269		56,269	54,946
TOTAL FUNDS CARRIED FORWARD		57,801	-	57,801	56,269

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Balance Sheet

As At 31 March 2023

		2023	2023	2023	2022
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
FIXED ASSETS					
Tangible assets	5	19,303		19,303	21,125
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		38,848		38,848	35,494
Total Asset		58,151	-	58,151	56,619
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		38,498	-	38,498	35,144
TOTAL ASSETS LESS CURRENT LIABILITIES		57,801	-	57,801	56,269
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		57,801	-	57,801	56,269
FUNDS					
Unrestricted funds	9	57,801	-	57,801	56,269
Restricted funds					
TOTAL FUNDS		57,801	-	57,801	56,269

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trustees on 9th May 2023 and were signed on their behalf by Ibukun Ajayi

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements
For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	0	3

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
£	£	£
	1,532	1,323

EEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Mar 2023

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 Mar 2023

5. TANGIBLE FIXED ASSETS

	Instrument £	Van £	Equipment £	Total £
COST				
At 1 April 2022	811	28,049	25,306	54,166
Additions during year	-	-	-	-
At 31 March 2023	811	28,049	25,306	54,166
DEPRECIATION				
At 1 April 2022	659	14,672	17,711	33,042
Charge for year	-	1,821	-	1,821
At 31 March 2023	659	16,493	17,711	34,863
NET BOOK VALUE				
At 31 March 2023	152	11,556	7,595	19,303
At 31 March 2022	152	13,377	7,595	21,124

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	350	350

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2023

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> -</u>

9 MOVEMENT IN FUNDS

	At 31/03/22	Net movement in funds	At 31/03/23
	£	£	
Unrestricted funds			
Unrestricted funds	56,269	1,532	57,801
Restricted funds			
Restricted			
TOTAL FUNDS	<u>56,269</u>	<u>1,532</u>	<u>57,801</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement
	£	£	
Unrestricted funds			
General fund	100,986	99,454	1,532
TOTAL FUNDS	<u>100,986</u>	<u>99,454</u>	<u>1,532</u>

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	82,854	73,604
Gift -Aid	18,133	17,888
Voluntary income - Total	100,986	91,492
Investment income		
Bank interest receivable	-	3
Other Income		
Government Grant	-	
Kingsborough Grant	-	
Total incoming resources	100,986	91,495
RESOURCES EXPENDED		
Charitable activities		
Charity donation	1,716	
Mission	480	480
Central Office	1,350	600
WEM	1,200	1,200
Welfare	-	859
Regional/Province contribution	750	750
	5,496	3,889
Costs of generating income		
Rent	20,500	18,500
Building	1,826	-
Repair/Refurbishment	-	5,000
Van expenses	1,012	1,371
Conference	5,571	-
Light and Heat	-	1,498
Transportation costs	5,164	1,079
Bank Charges	789	-
Staff costs	15,000	15,250
Tax & NI	-	1,805
Admin support costs	140	629
Church Programmes	-	414
Church Equipment	3,681	-
Telephone	1,668	2,070
Ministry accomodation	22,500	22,500
Stationary & Printing	1,560	-
Hospitality	401	540
Depreciation	1,821	1,821
Insurance	2,500	2,307
Building work	-	90
Utilities	4,695	4,627
Professional fees	1,511	715
Media services	144	3,531
Service charges	-	108
Honourarium	2,100	1,950
Training	949	125
Cleaning	425	352
Carried forward	93,958	86,280
Total resources expended	99,454	90,169

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

England & Wales - Charity number 1104064

Accounts

REGISTERED CHARITY NUMBER: 1104064

Report of the Trustees and
Financial Statements for the year ended 31 March 2022

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
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REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1104064

Registered office
5 Great Conduit
Welwyn Garden City
Hertfordshire
AL7 2DH

Trustees
1. Ibukun Ajayi
2. Niyi Murele
3. Babatunde Joseph

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RCCG Fountain of Life is registered as a Charity under its Trust deed dated 17th May 2004.

Tax status

As a registered charity, number 1104064, RCCG Fountain of Life is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2022

FINANCIAL REVIEW

Total income received during the year is £91,492 and total expenditure during the year £90,169
As a result, a surplus of £1,323 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th April 2022 and signed on their behalf by: Ibukun Ajayi

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
For the year ended 31 March 2022**

I report on the accounts for the year ended 31 March 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 20th April 2022

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Statement of Financial Activities

For the year ended 31 March 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		73,604		73,604	75,707
Gift Aid	2	17,888		17,888	14,932
Other Income		-		-	27,050
Total incoming resources		91,492	-	91,492	117,689
RESOURCES EXPENDED					
Cost of generating income		86,280		86,280	78,758
Charitable activities		3,889		3,889	2,830
Governance costs					
Total resources expended		90,169	-	90,169	81,588
NET INCOMING RESOURCES		1,323	-	1,323	36,102
RECONCILIATION OF FUNDS					
Prior year adjustment					
Total funds brought forward		54,946		54,946	18,845
TOTAL FUNDS CARRIED FORWARD		56,269	-	56,269	54,946

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Balance Sheet

As At 31 March 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	5	21,125		21,125	15,663
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		35,494		35,494	39,633
Total Asset		56,619	-	56,619	55,296
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		35,144	-	35,144	39,283
TOTAL ASSETS LESS CURRENT LIABILITIES		56,269	-	56,269	54,946
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		56,269	-	56,269	54,946
FUNDS					
Unrestricted funds	9	56,269		56,269	54,946
Restricted funds					
TOTAL FUNDS		56,269	-	56,269	54,946

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trustees on 20th April 2022 and were signed on their behalf by Ibukun Ajayi

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements
For the year ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	3	

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
£	£	
	1,323	36,102

EEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Mar 2022

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 Mar 2022

5. TANGIBLE FIXED ASSETS

	Instrument £	Van £	Equipment £		Total £
COST					
At 1 April 2021	811	20,767	25,306		46,884
Additions during year	-	7,282	-		7,282
At 31 March 2022	811	28,049	25,306	-	54,166
DEPRECIATION					
At 1 April 2021	659	12,851	17,711		31,221
Charge for year		1,821			1,821
At 31 March 2022	659	14,672	17,711	-	-
NET BOOK VALUE					
At 31 March 2022	152	13,378	7,595		21,125
At 31 March 2021	152	7,916	7,595		15,663

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021
Other creditors	350	350

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2022

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 31/03/21	Net movement in funds	At 31/03/22
	£	£	
Unrestricted funds			
Unrestricted funds	54,946	1,323	56,269
Restricted funds			
Restricted			
TOTAL FUNDS	<u>54,946</u>	<u>1,323</u>	<u>56,269</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement
	£	£	
Unrestricted funds			
General fund	91,492	90,169	1,323
TOTAL FUNDS	<u>91,492</u>	<u>90,169</u>	<u>1,323</u>

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	73,604	75,707
Gift -Aid	17,888	14,932
Voluntary income - Total	91,492	90,639
Investment income		
Bank interest receivable	3	-
Other Income		
Government Grant		25,000
Kingsborough Grant		2,050
Total incoming resources	91,495	117,689
RESOURCES EXPENDED		
Charitable activities		
Charity donation		480
Mission	480	-
Grant to individuals		550
Central Office	600	600
WEM	1,200	1,200
Welfare	859	
Regional/Province contribution	750	
	3,889	2,830
Costs of generating income		
Rent	18,500	17,658
Repair/Refurbishment	5,000	5,896
Van expenses	1,371	395
Light and Heat	1,498	3,927
Transportation costs	1,079	1,147
Bank Charges		448
Staff costs	15,250	10,227
Tax & NI	1,805	1,000
Admin support costs	629	301
Church Programmes	414	-
Telephone	2,070	2,880
Ministry accomodation	22,500	22,973
Hospitality	540	530
Depreciation	1,821	
Insurance	2,307	2,404
Building work	90	-
Utilities	4,627	-
Professional fees	715	893
Media services	3,531	5,438
Service charges	108	-
Honourarium	1,950	
Training	125	125
Cleaning	352	2,517
Carried forward	86,280	78,758
Total resources expended	90,169	81,588

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

England & Wales - Charity number 1104064

Accounts

REGISTERED CHARITY NUMBER: 1104064

Report of the Trustees and
Financial Statements for the year ended 31 March 2021

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Contents of the Financial Statements

For the year ended 31 March 2021

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REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1104064

Registered office
5 Great Conduit
Welwyn Garden City
Hertfordshire
AL7 2DH

Trustees
1. Ibukun Ajayi
2. Niyi Murele
3. Babatunde Joseph

Independent Examiner
Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RCCG Fountain of Life is registered as a Charity under its Trust deed dated 17th May 2004.

Tax status

As a registered charity, number 1104064, RCCG Fountain of Life is exempt from corporation tax and income tax on its charitable activities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Report of the Trustees
For the year ended 31 March 2021

FINANCIAL REVIEW

Total income received during the year is £117,689 and total expenditure during the year £81,588
As a result, a surplus of £36,102 has been generated and added to reserves.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the Charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary.

It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 4th June 2021 and signed on their behalf by: Ibukun Ajayi

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
For the year ended 31 March 2021**

I report on the accounts for the year ended 31 March 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 4th June 2021

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Statement of Financial Activities

For the year ended 31 March 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		75,707		75,707	102,135
Gift Aid	2	14,932		14,932	
Other Income		27,050		27,050	
Total incoming resources		117,689	-	117,689	102,135
RESOURCES EXPENDED					
Cost of generating income		78,758		78,758	82,135
Charitable activities		2,830		2,830	2,573
Governance costs					
Total resources expended		81,588	-	81,588	84,708
NET INCOMING RESOURCES		36,102	-	36,102	17,427
RECONCILIATION OF FUNDS					
Prior year adjustment					
Total funds brought forward		18,845		18,845	1,418
TOTAL FUNDS CARRIED FORWARD		54,946	-	54,946	18,845

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE
Balance Sheet

As At 31 March 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2019 Total Funds £
FIXED ASSETS					
Tangible assets	5	15,663		15,663	15,663
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	-		-	-
Cash in hand		39,633		39,633	3,532
Total Asset		55,296	-	55,296	19,195
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		39,283	-	39,283	3,182
TOTAL ASSETS LESS CURRENT LIABILITIES		54,946	-	54,946	18,845
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		54,946	-	54,946	18,845
FUNDS					
Unrestricted funds	9	54,946		54,946	18,845
Restricted funds					
TOTAL FUNDS		54,946	-	54,946	18,845

The notes on pages 6 -10 form part of this financial statement.

These accounts were approved by the trustees on 04th June 2021 and were signed on their behalf by Ibukun Ajayi

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements
For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
£	£	
	36,102	17,427

EEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 Mar 2021

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 Mar 2021

5. TANGIBLE FIXED ASSETS

	Instrument £	Van £	Equipment £	Total £
COST				
At 1 April 2020	811	20,767	25,306	46,884
Additions during year	-	-	-	-
At 31 March 2021	811	20,767	25,306	46,884
DEPRECIATION				
At 1 April 2020	659	12,851	17,340	30,850
Charge for year	-	-	-	-
At 31 March 2021	659	12,851	17,340	-
NET BOOK VALUE				
At 31 March 2021	152	7,916	7,966	16,034
At 31 December 2020	152	7,916	7,966	16,034

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020
Other creditors	350	350

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Notes to the Financial Statements - continued
For the year ended 31 March 2021

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021
	£
Mortgage	
Finance lease	
	<u> </u>
	<u> </u>
	-

9 MOVEMENT IN FUNDS

	At 31/03/20	Net movement in funds	At 31/03/21
	£	£	
Unrestricted funds			
Unrestricted funds	18,845	36,102	54,946
Restricted funds			
Restricted			
TOTAL FUNDS	<u>18,845</u>	<u>36,102</u>	<u>54,946</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement
	£	£	
Unrestricted funds			
General fund	117,689	81,588	36,102
TOTAL FUNDS	<u>117,689</u>	<u>81,588</u>	<u>36,102</u>

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	75,707	99,688
Gift -Aid	14,932	-
Voluntary income - Total	90,639	99,688
Investment income		
Bank interest receivable	-	-
Other Income		
Government Grant	25,000	
Kingsborough Grant	2,050	
Total incoming resources	117,689	99,688
RESOURCES EXPENDED		
Charitable activities		
Charity donation	480	1,030
Mission	-	707
Grant to individuals	550	800
Central Office	600	-
WEM	1,200	1,000
	2,830	3,537
Costs of generating income		
Rent	17,658	35,000
Repair/Refurbishment	5,896	200
Van expenses	395	173
Light and Heat	3,927	5,842
Transportation costs	1,147	3,353
Bank Charges	448	1,148
Staff costs	10,227	19,581
Tax & NI	1,000	508
Admin support costs	301	6,290
Sacrament	-	236
Church Programmes	-	991
Stationary	-	289
Telephone	2,880	1,840
Ministry accomodation	22,973	23,973
Hospitality	530	695
Depreciation		3,915
Insurance	2,404	2,208
Advertising	-	300
Rates	-	1,174
Professional fees	893	600
Media services	5,438	1,000
Web hosting	-	863
Training	125	-
Cleaning	2,517	-
Carried forward	78,758	110,179
Total resources expended	81,588	113,716