

Charity Registration Number: 1104037
Company Registration Number: 05113884 (England & Wales)

THE COMPASS TRAVEL TRUST LIMITED

TRUSTEES' REPORT AND

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE COMPASS TRAVEL TRUST LIMITED

CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Legal and Administrative Information	1
Trustees Report	2 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

THE COMPASS TRAVEL TRUST LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Chatfield W Gander C Card S Chatfield
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Charity Registration Number:	1104037
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Company Registration Number:	05113884
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Charity's Principal Address and Registered Office	Compass Travel Pilgrim House 51-63 St Dunstons Road Worthing West Sussex BN13 1AA
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Bankers	HSBC Bank plc 16 Goring Road Worthing West Sussex BN12 4AW
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THE COMPASS TRAVEL TRUST LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Report for the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association dated 27 April 2004, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2011.

Structure, governance and management

The Charity is a company limited by guarantee, company number 05113884, incorporated on 27 April 2004. It is also a registered charity, number 1104037.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

C Chatfield
W Gander
C Card
S Chatfield

The Board of Trustees meet as required through the year to deal with matters as they arise. The decision-making of the Charity rests, under its rules, with the Board of Trustees.

Trustee appointments are recommended by individual trustees and are approved by the Board of Trustees at their meetings. Newly appointed trustees are provided with such induction and training as considered necessary for the role within the Charity which they are undertaking.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

As part of the annual reporting process the trustees have identified the major risks to which the Charity is exposed, have reviewed these and ensured that systems have been established to mitigate these risks.

4.

THE COMPASS TRAVEL TRUST LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the Trustees for the year ended 31 December 2024, continued

Objectives, Activities and Achievements

The Charity's objects are to provide financial support to selected charitable ministries in Sussex, the United Kingdom and other parts of the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

During the year, funds were received from Compass Travel (Sussex) Limited and from other minor donations. These funds were used to support various charities which work in the United Kingdom, such as hospices and shelters for the homeless, charities working in other parts of the world, such as the Amen Trust, Oasis India Teaching Fund and Hope for Lugazi's African projects

Public benefit

Throughout the activities of the Charity, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Financial review and reserves policy

There was a deficit on the unrestricted funds for the year of £327 leaving a balance of £804

The trustees ensure that donations are only distributed to suitable causes if there are sufficient funds available to do so. As such, no specific reserves are deemed to be required as there are no associated costs in running the Charity. If necessary, the trustees consider that additional funds could be made available from Compass Travel (Sussex) Limited should the need arise.

THE COMPASS TRAVEL TRUST LIMITED

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the Trustees for the year ended 31 December 2024 continued

Statement of trustees' responsibilities

The trustees who are also the directors of The Compass Travel Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to the small companies regime as set out in Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

C Chatfield
Trustee

Dated:

THE COMPASS TRAVEL TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income					
Donations		30,626		30,626	24,191
Total income		<u>30,626</u>	<u>0</u>	<u>30,626</u>	<u>24,191</u>
Expenditure					
Charitable activities					
Grants and Donations		27,077		27,077	23,940
Support and governance		0	0	0	0
Bank charges		179		179	209
Total expenditure		<u>27,256</u>	<u>0</u>	<u>27,256</u>	<u>24,149</u>
Net income/ (expenditure)		3,369	0	3,369	42
Other recognised gains and losses					
Transfer between funds		0	0	0	0
Net movement in funds		<u>3,369</u>	<u>0</u>	<u>3,369</u>	<u>42</u>
Fund balances at 1 January 2024		846	0	846	804
Fund balances at 31 December 2024		<u><u>4,215</u></u>	<u><u>0</u></u>	<u><u>4,215</u></u>	<u><u>846</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

THE COMPASS TRAVEL TRUST LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		4,215		846	
		<hr/>		<hr/>	
Current liabilities					
Amounts falling due within one year		0		0	
		<hr/>		<hr/>	
Net current assets			4,215		846
			<hr/>		<hr/>
Total assets less current liabilities			4,215		846
			<hr/>		<hr/>
Income Funds					
Unrestricted	4		4,215		846
Restricted	5		0		0
			<hr/>		<hr/>
			4,215		846
			<hr/>		<hr/>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board of Trustees on.....

C Chatfield
Trustee

Company Registration Number: 05113884

THE COMPASS TRAVEL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historic cost convention.

These accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)" issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity.
Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared on the historical cost convention.
the principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2024 are the first accounts of The Compass Travel Trust prepared in accordance with the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The date of transition to FRS102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Income

Income from donations, gifts and other fundraising is included when the Charity is entitled to it and the income is probable and measurable.

1.3 Donated assets and services

These are recognised in the accounts at the value when received.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, inclusive of any VAT that cannot be recovered.

1.5 Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The Trustees guarantee is limited to £10 each.

1.6 Value Added tax

Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

1.7 Taxation

The charity is exempt from corporation tax on the grounds that it is a charity and all of its income is applied for charitable purposes.

THE COMPASS TRAVEL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 Funds

Unrestricted funds

Donations and income receivable or generalised for the objects of the Charity without further specified purpose are placed in a General Fund which is used by the Charity for its day to day activities.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

3 Income

Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations				
Regular giving and sundry donations	30,626	0	30,626	23,940
Total income	30,626	0	30,626	23,940

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable Activities				
Grants and Donations				
Acorn	720		720	630
AMEN	11,163		11,163	16,310
Amplifying Voices	365		365	100
MacMillan	50		50	50
Hope in Africa	1,120		1,120	630
Keys Community Detox	1,440		1,440	1,260
Andy's Angels	0		0	200
Oasis India Teaching Fund	3,000		3,000	2,550
Worthing Samaritans	0		0	150
RSPCA	0		0	100
Cancer Research	100		100	50
Turning Tides	6,666		6,666	0
Guild Care	0		0	500
Chestnut Tree	0		0	100
Lovejoy Centre	550		550	50
Little things	50		50	0
Transaid	100		100	0
Off the fence	1,753		1,753	1,260
	27,077	0	27,077	23,940

All 2024 values are unrestricted.

THE COMPASS TRAVEL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure (continued)

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable Activities continued				
Support and governance				
Bank charges	166	0	166	196
Computer expenses	0	0	0	0
Printing	0	0	0	0
Sundry expenses	13	0	13	13
	<u>179</u>	<u>0</u>	<u>179</u>	<u>209</u>

5 Unrestricted Fund

	£
Balance at 1 January 2024	846
Income	30,626
Expenditure	27,256
Transfer	0
As at 31 December 2024	<u>4,215</u>

This fund is for the general use of the Charity

6 Restricted Fund

	£
Balance at 1 January 2024	0
Income	0
Expenditure	0
Transfer	0
As at 31 December 2024	<u>0</u>

Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, and none were reimbursed any expenses. (2024 - Nil)

Employees

There were no employees during the year.

Independent examiner's report to the trustees of The Compass Travel Trust Ltd

I report to the trustees on my examination of the financial statements of The Compass Charitable Trust (the charity) for the year ended 31st December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



Roger Cotterell
17, Beeches Avenue,
Worthing,
West Sussex.
BN14 9JE
24th September 2025