

COMPANY REGISTRATION NUMBER: 04547590
CHARITY REGISTRATION NUMBER: 1104023

LEAGUE OF JEWISH WOMEN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	League of Jewish Women
Charity registration number	1104023
Company registration number	04547590
Principal office and registered office	New Burlington House 1075 Finchley Road London NW11 0PU

THE TRUSTEES

Mrs Y Brent	
Mrs L M Weber	
Mrs R L Levene	
Mrs S F Burman	
Mrs A R Moore	
Mrs J M Lever	(Appointed 29 June 2022)
Mrs M Brummer	
Mrs P L Conway	
Mrs S Harris	
Mrs E E Marks	
Mrs I Y Segal	

COMPANY SECRETARY	Mrs S F Burman
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INDEPENDENT EXAMINER	Keith Sussman FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU
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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 2nd August 2002 as augmented by subsequent special resolutions.

Its registered charity number is 1104023 and its company registration number is 04547590.

Appointment, training, and recruitment of trustees

The trustees (as directors for Company Law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy on a temporary or permanent basis. A co-opted trustee holds office only until the next Annual General Meeting or until the return of the trustee being replaced, whichever is sooner.

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The League of Jewish Women and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is the leading national voluntary Jewish women's service organisation in Great Britain. Affiliated to other national and international organisations, membership is open to all Jewish women. The League of Jewish Women has 20 groups nationwide and approximately 900 members. The Executive includes the following four Honorary Officers;

Chair of Executive Committee	Yvonne Brent
Joint NW Chair	Rosalind Levene
Joint NW Chair	Averill Moore
Honorary Secretary	Sue Burman

The Executive consults a Council Forum which includes representatives of groups.

Management of the charity

The charity is managed by an Executive Committee comprising the directors/trustees of the charity who will remain in office until the next General meeting of members and are all eligible for re-election.

The Executive Committee meets approximately 10 times per annum.

Related parties and co-operations with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors at 31st December 2022 was 11 (2021: 10).

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

OBJECTIVES AND ACTIVITIES

The aims and objects for which the charity is established are -

"The education of women, particularly promoting and developing good citizenship and to promote any charitable purposes for the benefit of the Community. The relief of people by, but not exclusively by;

- (a) the arrangement of facilities for their recreation and other leisure time occupation with the object of improving their conditions of life
- (b) giving succour to the sick and needy
- (c) working with children with special needs."

In order to give effect to these objects, but not to do anything except to carry out these objects, the company will have the following powers:

- (1) to arrange the provision of Day Centres for meetings and the giving of advice, information training and education;
- (2) to set up local groups for the furtherance of the objectives of the company;
- (3) to establish and develop contacts between the beneficiaries and governments at local, national and international levels;
- (4) to promote and develop the general welfare of the beneficiaries of their families.

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance of The League of Jewish Women can be found in the Trustees' Management Report which is available on request by writing to the registered office.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves Policy

At the balance sheet date the charity had a surplus in unrestricted funds of £314,289 (2021: £283,119). Included in unrestricted funds are £288,461 (2021: £257,275) general funds and £25,828 (2021: £25,844) of designated funds to the International Council of Jewish Women Funds.

During the year the charity received legacies amounting to £50,347 (2021: £3,250).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees have a policy of putting any excess funds into an account earning a higher rate of interest. This policy reflects their decision to take no risk with their funds.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 DECEMBER 2022

The trustees' annual report was approved on 26 June 2023 and signed on behalf of the board of trustees by:

Mrs Y Brent
Trustee

A handwritten signature in black ink, appearing to read 'Y Brent', with a long horizontal flourish extending to the right.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEAGUE OF
JEWISH WOMEN
YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of League of Jewish Women ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Sussman FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 June 2023

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	63,887	19,516
Charitable activities	6	3,172	689
Investment income	7	5,103	4,853
Total income		<u>72,162</u>	<u>25,058</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	8	(3,000)	(3,570)
Expenditure on charitable activities	9,10	(15,957)	(20,967)
Total expenditure		<u>(18,957)</u>	<u>(24,537)</u>
Net (losses)/gains on investments	12	(22,035)	23,475
Net income and net movement in funds		<u>31,170</u>	<u>23,996</u>
Reconciliation of funds			
Total funds brought forward		283,119	259,123
Total funds carried forward		<u>314,289</u>	<u>283,119</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	16	1	1
Investments	17	<u>216,202</u>	<u>188,237</u>
		216,203	188,238
CURRENT ASSETS			
Stocks	18	500	1,000
Cash at bank and in hand		<u>100,589</u>	<u>97,357</u>
		101,089	98,357
CREDITORS: amounts falling due within one year	19	<u>(3,003)</u>	<u>(3,476)</u>
NET CURRENT ASSETS		98,086	94,881
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,289</u>	<u>283,119</u>
FUNDS OF THE CHARITY			
Unrestricted funds		<u>314,289</u>	<u>283,119</u>
Total charity funds	20	<u>314,289</u>	<u>283,119</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

Mrs Y Brent
Trustee



The notes on pages 10 to 18 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	31,170	23,996
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	—	281
Net (losses)/gains on investments	22,035	(23,475)
Other interest receivable and similar income	(5,103)	(4,853)
<i>Changes in:</i>		
Stocks	500	1,000
Trade and other creditors	(473)	(8,547)
Cash generated from operations	48,129	(11,598)
Interest received	5,103	4,853
Net cash from/(used in) operating activities	<u>53,232</u>	<u>(6,745)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of other investments	(50,000)	—
Net cash used in investing activities	<u>(50,000)</u>	<u>—</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,232	(6,745)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>97,357</u>	<u>104,102</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>100,589</u>	<u>97,357</u>

The notes on pages 10 to 18 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 24.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Office	- 25% reducing balance
Equipment	

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	1,595	1,595	4,934	4,934
LEGACIES				
Legacies	50,347	50,347	3,250	3,250
SUBSCRIPTIONS				
Memberships	11,945	11,945	11,332	11,332
	<u>63,887</u>	<u>63,887</u>	<u>19,516</u>	<u>19,516</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Groups' activities	2,930	2,930	627	627
Head office activities	242	242	62	62
	<u>3,172</u>	<u>3,172</u>	<u>689</u>	<u>689</u>

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Investment income	<u>5,103</u>	<u>5,103</u>	<u>4,853</u>	<u>4,853</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of generating income - Rent and staffing costs	<u>3,000</u>	<u>3,000</u>	<u>3,570</u>	<u>3,570</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Group activities	6,874	6,874	10,136	10,136
Head office activities	2,631	2,631	2,966	2,966
Support costs	<u>6,452</u>	<u>6,452</u>	<u>7,865</u>	<u>7,865</u>
	<u>15,957</u>	<u>15,957</u>	<u>20,967</u>	<u>20,967</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Group activities	6,874	2,469	9,343	13,120
Head office activities	2,631	2,469	5,100	5,948
Governance costs	—	1,514	1,514	1,899
	<u>9,505</u>	<u>6,452</u>	<u>15,957</u>	<u>20,967</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

11. ANALYSIS OF SUPPORT COSTS

	Group Activities	Head Office Activities	Total 2022	Total 2021
	£	£	£	£
Communications and IT	1,604	1,604	3,208	4,722
General office	24	24	48	588
Finance costs	96	96	192	172
Governance costs	—	1,514	1,514	1,899
Sundry expenses	725	725	1,450	431
Printing, postage, stationary and merchandising	21	21	42	53
	<u>2,470</u>	<u>3,984</u>	<u>6,454</u>	<u>7,865</u>

12. NET (LOSSES)/GAINS ON INVESTMENTS

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on other investment assets	<u>(22,035)</u>	<u>(22,035)</u>	<u>23,475</u>	<u>23,475</u>

13. NET INCOME

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>—</u>	<u>281</u>

14. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,680</u>

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

16. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2022 and 31 December 2022	<u>4,000</u>	<u>4,000</u>
Depreciation		
At 1 January 2022 and 31 December 2022	<u>3,999</u>	<u>3,999</u>
Carrying amount		
At 31 December 2022	<u>1</u>	<u>1</u>
At 31 December 2021	<u>1</u>	<u>1</u>

17. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 January 2022	188,237
Additions	50,000
Transfers	<u>(22,035)</u>
At 31 December 2022	<u>216,202</u>
Impairment	
At 1 January 2022 and 31 December 2022	<u>—</u>
Carrying amount	
At 31 December 2022	<u>216,202</u>
At 31 December 2021	<u>188,237</u>

All investments shown above are held at valuation.

18. STOCKS

	2022 £	2021 £
Finished goods and goods for resale	<u>500</u>	<u>1,000</u>

19. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	<u>3,003</u>	<u>3,476</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Gains and losses	At 31 Dec 2022
	£	£	£	£	£
General funds	257,275	72,114	(18,893)	(22,035)	288,461
ICJW Fund	25,844	48	(64)	—	25,828
	<u>283,119</u>	<u>72,162</u>	<u>(18,957)</u>	<u>(22,035)</u>	<u>314,289</u>

	At 1 Jan 2021	Income	Expenditure	Gains and losses	At 31 Dec 2021
	£	£	£	£	£
General funds	233,262	25,055	(24,517)	23,475	257,275
ICJW Fund	25,861	3	(20)	—	25,844
	<u>259,123</u>	<u>25,058</u>	<u>(24,537)</u>	<u>23,475</u>	<u>283,119</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1	1
Investments	216,202	216,202
Current assets	101,089	101,089
Creditors less than 1 year	(3,003)	(3,003)
Net assets	<u>314,289</u>	<u>314,289</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1	1
Investments	188,237	188,237
Current assets	98,357	98,357
Creditors less than 1 year	(3,476)	(3,476)
Net assets	<u>283,119</u>	<u>283,119</u>

22. ACCOUNTING ESTIMATES AND JUDGEMENTS

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

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NOTES TO THE FINANCIAL STATEMENTS *(continued)*
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23. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2022	2021
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>216,202</u>	<u>188,237</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>100,589</u>	<u>97,357</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>3,003</u>	<u>3,476</u>

Listed investments are measured at fair value at the balance sheet date with changes in fair value being recognised in income or expenditure.

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>97,357</u>	<u>3,232</u>	<u>100,589</u>