

LEAGUE OF JEWISH WOMEN

England & Wales · Charity number 1104023

Details

Status Registered

Legal form Charitable company

Company number [04547590](#)

Registered 2004-05-28

Register [View on the Charity Commission register](#)

Contact

Address Sukkatt Synagogue
1 Victory Road
London
E11 1UL

Phone 02072428300

Email office@theljw.org

Website www.theljw.org

Activities

Objects: THE EDUCATION OF WOMEN, PARTICULARLY JEWISH WOMEN, TO ENABLE THEM TO TAKE AND EFFECTIVE PART IN PROMOTING AND DEVELOPING GOOD CITIZENSHIP, AND TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY BY, BUT NOT EXCLUSIVELY BY, A) THE ARRANGEMENT OF FACILITIES FOR THEIR RECREATION AND OTHER LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE B) GIVING SUCCOUR TO THE SICK AND NEEDY C) WORKING WITH CHILDREN AND FAMILIES WITH SPECIAL NEEDS

Activities: Strictly non-fundraising, frontline support is offered with members often working alongside paid staff, sometimes on their own or with other charitable organisations

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,831	£26,638	-	-
2023-12-31	£37,052	£28,448	-	-
2022-12-31	£72,162	£18,956	-	-
2021-12-31	£25,058	£24,537	-	-
2020-12-31	£90,898	£109,144	-	-

Trustees

Name	Role	Appointed
Averill Moore		2021-03-22
ELLA ELIZABETH MARKS		
Irene Segal		2019-05-15
Judith Barbara Lever		2022-06-29
Linda Margaret Weber		2017-06-05
MARILYN BRUMMER		
PENELOPE CONWAY		
Rosalind Levene		2021-03-22
SANDRA HARRIS		
Sue Burman		2019-05-21
YVONNE BRENT		2013-08-09

LEAGUE OF JEWISH WOMEN

England & Wales - Charity number 1104023

Accounts

COMPANY REGISTRATION NUMBER: 04547590
CHARITY REGISTRATION NUMBER: 1104023

LEAGUE OF JEWISH WOMEN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name League of Jewish Women
Charity registration number 1104023
Company registration number 04547590
Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES

Mrs Y Brent
Mrs L M Weber
Mrs R L Levene
Mrs S F Burman
Mrs A R Moore
Mrs J B Lever
Mrs M Brummer
Mrs P L Conway
Mrs S Harris
Mrs E E Marks
Mrs I Y Segal

COMPANY SECRETARY Mrs S F Burman

INDEPENDENT EXAMINER Keith Sussman FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 2nd August 2002 as augmented by subsequent special resolutions.

Its registered charity number is 1104023 and its company registration number is 04547590.

Appointment, training, and recruitment of trustees

The trustees (as directors for Company Law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy on a temporary or permanent basis. A co-opted trustee holds office only until the next Annual General Meeting or until the return of the trustee being replaced, whichever is sooner.

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The League of Jewish Women and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is the leading national voluntary Jewish women's service organisation in Great Britain. Affiliated to other national and international organisations, membership is open to all Jewish women. The League of Jewish Women has 15 groups nationwide and approximately 600 members. The Executive includes the following four Honorary Officers;

Chair of Executive Committee	Yvonne Brent
Joint NW Chair	Rosalind Levene
Joint NW Chair	Averill Moore
Honorary Secretary	Sue Burman

The Executive consults a Council Forum which includes representatives of groups.

Management of the charity

The charity is managed by an Executive Committee comprising the directors/trustees of the charity who will remain in office until the next General meeting of members and are all eligible for re-election.

The Executive Committee meets approximately 10 times per annum.

Related parties and co-operations with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors at 31st December 2024 was 11 (2023:11).

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2024

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

OBJECTIVES AND ACTIVITIES

The aims and objects for which the charity is established are -

"The education of women, particularly promoting and developing good citizenship and to promote any charitable purposes for the benefit of the Community. The relief of people by, but not exclusively by;

- (a) the arrangement of facilities for their recreation and other leisure time occupation with the object of improving their conditions of life
- (b) giving succour to the sick and needy
- (c) working with children with special needs."

In order to give effect to these objects, but not to do anything except to carry out these objects, the company will have the following powers:

- (1) to arrange the provision of Day Centres for meetings and the giving of advice, information training and education;
- (2) to set up local groups for the furtherance of the objectives of the company;
- (3) to establish and develop contacts between the beneficiaries and governments at local, national and international levels;
- (4) to promote and develop the general welfare of the beneficiaries of their families.

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance of The League of Jewish Women can be found in the Trustees' Management Report which is available on request by writing to the registered office.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves Policy

At the balance sheet date the charity had a surplus in unrestricted funds of £360,626 (2023: £343,093). Included in unrestricted funds are £335,679 (2023: £317,092) general funds and £24,947 (2023: £26,001) of designated funds to the International Council of Jewish Women Funds.

During the year the charity received legacies amounting to £11,438 (2023: £5,593).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees have a policy of putting any excess funds into an account earning a higher rate of interest. This policy reflects their decision to take no risk with their funds.

PLANS FOR FUTURE PERIODS

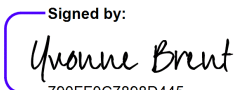
The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2024

The trustees' annual report was approved on 26 September 2025 and signed on behalf of the board of trustees by:

Signed by:

790FF0C7898D445...
Mrs Y Brent
Trustee

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEAGUE OF
JEWISH WOMEN
YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of League of Jewish Women ('the charity') for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Sussman FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 September 2025

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
Income and endowments				
Donations and legacies	5	18,877	18,877	22,674
Charitable activities	6	12,020	12,020	7,070
Investment income	7	7,934	7,934	7,308
Total income		<u>38,831</u>	<u>38,831</u>	<u>37,052</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	(3,255)	(3,255)	(3,213)
Expenditure on charitable activities	9,10	(23,383)	(23,383)	(25,235)
Total expenditure		<u>(26,638)</u>	<u>(26,638)</u>	<u>(28,448)</u>
Net gains on investments	12	5,340	5,340	20,200
Net income and net movement in funds		<u>17,533</u>	<u>17,533</u>	<u>28,804</u>
Reconciliation of funds				
Total funds brought forward		343,093	343,093	314,289
Total funds carried forward		<u>360,626</u>	<u>360,626</u>	<u>343,093</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Note	2024 £	£	2023 £
FIXED ASSETS				
Tangible fixed assets	15		1	1
Investments	16		<u>241,742</u>	<u>236,402</u>
			241,743	236,403
CURRENT ASSETS				
Cash at bank and in hand		121,668		114,315
CREDITORS: amounts falling due within one year	17	<u>(2,785)</u>		<u>(7,625)</u>
NET CURRENT ASSETS			<u>118,883</u>	<u>106,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>360,626</u>	<u>343,093</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>360,626</u>	<u>343,093</u>
Total charity funds	18		<u>360,626</u>	<u>343,093</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2025, and are signed on behalf of the board by:

Signed by:

Yvonne Brent

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Mrs Y Brent

Trustee

The notes on pages 10 to 17 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	17,533	28,804
<i>Adjustments for:</i>		
Net gains on investments	(5,340)	(20,200)
Other interest receivable and similar income	(7,934)	(7,308)
<i>Changes in:</i>		
Stocks	–	500
Trade and other creditors	(4,840)	4,622
Cash generated from operations	(581)	6,418
Interest received	7,934	7,308
Net cash from operating activities	7,353	13,726
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,353	13,726
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	114,315	100,589
CASH AND CASH EQUIVALENTS AT END OF YEAR	121,668	114,315

The notes on pages 10 to 17 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 20.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Office	-	25% reducing balance
Equipment		

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Donations	1,406	1,406	4,441	4,441
LEGACIES				
Legacies	11,438	11,438	5,593	5,593
SUBSCRIPTIONS				
Memberships	6,033	6,033	12,640	12,640
	<u>18,877</u>	<u>18,877</u>	<u>22,674</u>	<u>22,674</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Groups' activities	12,020	12,020	4,545	4,545
Head office activities	–	–	2,525	2,525
	<u>12,020</u>	<u>12,020</u>	<u>7,070</u>	<u>7,070</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment income	7,934	7,934	7,308	7,308

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of generating income - Rent and staffing costs	3,255	3,255	3,213	3,213

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Group activities	14,999	14,999	9,981	9,981
Head office activities	3,305	3,305	8,395	8,395
Support costs	5,079	5,079	6,859	6,859
	<u>23,383</u>	<u>23,383</u>	<u>25,235</u>	<u>25,235</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Group activities	14,999	1,289	16,288	12,109
Head office activities	3,305	1,289	4,594	10,523
Governance costs	–	2,501	2,501	2,603
	<u>18,304</u>	<u>5,079</u>	<u>23,383</u>	<u>25,235</u>

11. ANALYSIS OF SUPPORT COSTS

	Group Activities £	Head Office Activities £	Total 2024 £	Total 2023 £
Communications and IT	894	894	1,788	3,336
General office	153	153	306	210
Finance costs	64	64	128	312
Governance costs	–	2,501	2,501	2,603
Sundry expenses	75	75	150	150
Printing, postage, stationery and merchandising	49	49	98	162
Travelling	54	54	108	86
	<u>1,289</u>	<u>3,790</u>	<u>5,079</u>	<u>6,859</u>

12. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on other investment assets	5,340	5,340	20,200	20,200

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

13. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,280</u>	<u>2,160</u>

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 January 2024 and 31 December 2024	<u>4,000</u>	<u>4,000</u>
Depreciation		
At 1 January 2024 and 31 December 2024	<u>3,999</u>	<u>3,999</u>
Carrying amount		
At 31 December 2024	<u>1</u>	<u>1</u>
At 31 December 2023	<u>1</u>	<u>1</u>

16. INVESTMENTS

	Other investments
	£
Cost or valuation	
At 1 January 2024	236,402
Additions	–
Fair value movements	5,340
At 31 December 2024	<u>241,742</u>
Impairment	
At 1 January 2024 and 31 December 2024	–
Carrying amount	
At 31 December 2024	<u>241,742</u>
At 31 December 2023	<u>236,402</u>

All investments shown above are held at valuation.

17. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	<u>2,785</u>	<u>7,625</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

18. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 January 2024	Income	Expenditure	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	317,093	38,831	(26,638)	5,340	334,626
ICJW Fund	26,000	–	–	–	26,000
	<u>343,093</u>	<u>38,831</u>	<u>(26,638)</u>	<u>5,340</u>	<u>360,626</u>

	At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	288,462	37,052	(28,448)	20,200	317,266
ICJW Fund	25,827	–	–	–	25,827
	<u>314,289</u>	<u>37,052</u>	<u>(28,448)</u>	<u>20,200</u>	<u>343,093</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1	1
Investments	241,742	241,742
Current assets	121,668	121,668
Creditors less than 1 year	(2,785)	(2,785)
Net assets	<u>360,626</u>	<u>360,626</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1	1
Investments	236,402	236,402
Current assets	114,315	114,315
Creditors less than 1 year	(7,625)	(7,625)
Net assets	<u>343,093</u>	<u>343,093</u>

20. ACCOUNTING ESTIMATES AND JUDGEMENTS

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2024

21. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>241,742</u>	<u>236,402</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>121,668</u>	<u>114,315</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>2,785</u>	<u>7,625</u>

Listed investments are measured at fair value at the balance sheet date with changes in fair value being recognised in income or expenditure.

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	<u>114,315</u>	<u>7,353</u>	<u>121,668</u>

LEAGUE OF JEWISH WOMEN

England & Wales - Charity number 1104023

Accounts

COMPANY REGISTRATION NUMBER: 04547590
CHARITY REGISTRATION NUMBER: 1104023

LEAGUE OF JEWISH WOMEN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name League of Jewish Women

Charity registration number 1104023

Company registration number 04547590

Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES Mrs Y Brent
Mrs M Brummer
Mrs S F Burman
Mrs P L Conway
Mrs S Harris
Mrs R L Levene
Mrs J B Lever
Mrs E E Marks
Mrs A R Moore
Mrs I Y Segal
Mrs L M Weber

COMPANY SECRETARY Mrs S F Burman

INDEPENDENT EXAMINER Keith Sussman FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 2nd August 2002 as augmented by subsequent special resolutions.

Its registered charity number is 1104023 and its company registration number is 04547590.

Appointment, training, and recruitment of trustees

The trustees (as directors for Company Law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy on a temporary or permanent basis. A co-opted trustee holds office only until the next Annual General Meeting or until the return of the trustee being replaced, whichever is sooner.

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The League of Jewish Women and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is the leading national voluntary Jewish women's service organisation in Great Britain. Affiliated to other national and international organisations, membership is open to all Jewish women. The League of Jewish Women has 16 groups nationwide and approximately 650 members. The Executive includes the following four Honorary Officers;

Chair of Executive Committee	Yvonne Brent
Joint NW Chair	Rosalind Levene
Joint NW Chair	Averill Moore
Honorary Secretary	Sue Burman

The Executive consults a Council Forum which includes representatives of groups.

Management of the charity

The charity is managed by an Executive Committee comprising the directors/trustees of the charity who will remain in office until the next General meeting of members and are all eligible for re-election.

The Executive Committee meets approximately 10 times per annum.

Related parties and co-operations with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors at 31st December 2023 was 11 (2022: 11).

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

OBJECTIVES AND ACTIVITIES

The aims and objects for which the charity is established are -

"The education of women, particularly promoting and developing good citizenship and to promote any charitable purposes for the benefit of the Community. The relief of people by, but not exclusively by;

- (a) the arrangement of facilities for their recreation and other leisure time occupation with the object of improving their conditions of life
- (b) giving succour to the sick and needy
- (c) working with children with special needs."

In order to give effect to these objects, but not to do anything except to carry out these objects, the company will have the following powers:

- (1) to arrange the provision of Day Centres for meetings and the giving of advice, information training and education;
- (2) to set up local groups for the furtherance of the objectives of the company;
- (3) to establish and develop contacts between the beneficiaries and governments at local, national and international levels;
- (4) to promote and develop the general welfare of the beneficiaries of their families.

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance of The League of Jewish Women can be found in the Trustees' Management Report which is available on request by writing to the registered office.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves Policy

At the balance sheet date the charity had a surplus in unrestricted funds of £343,093 (2022: £314,289). Included in unrestricted funds are £317,092 (2022: £288,461) general funds and £26,001 (2022: £25,828) of designated funds to the International Council of Jewish Women Funds.

During the year the charity received legacies amounting to £5,593 (2022: £50,347).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees have a policy of putting any excess funds into an account earning a higher rate of interest. This policy reflects their decision to take no risk with their funds.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 July 2024 and signed on behalf of the board of trustees by:

Signed by:

790FF0C7898D445...
Mrs Y Brent
Trustee

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEAGUE OF
JEWISH WOMEN
YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the financial statements of League of Jewish Women ('the charity') for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

782CC31AAA73414...
Keith Sussman FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

16 July 2024

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	22,674	22,674	63,887
Charitable activities	6	7,070	7,070	3,172
Investment income	7	7,308	7,308	5,103
Total income		<u>37,052</u>	<u>37,052</u>	<u>72,162</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	(3,213)	(3,213)	(3,000)
Expenditure on charitable activities	9,10	(25,235)	(25,235)	(15,957)
Total expenditure		<u>(28,448)</u>	<u>(28,448)</u>	<u>(18,957)</u>
Net gains/(losses) on investments	12	20,200	20,200	(22,035)
Net income and net movement in funds		<u>28,804</u>	<u>28,804</u>	<u>31,170</u>
Reconciliation of funds				
Total funds brought forward		314,289	314,289	283,119
Total funds carried forward		<u>343,093</u>	<u>343,093</u>	<u>314,289</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Note	2023 £	£	2022 £
FIXED ASSETS				
Tangible fixed assets	15		1	1
Investments	16		<u>236,402</u>	<u>216,202</u>
			236,403	216,203
CURRENT ASSETS				
Stocks	17	–		500
Cash at bank and in hand		<u>114,315</u>		<u>100,589</u>
		114,315		101,089
CREDITORS: amounts falling due within one year	18	<u>(7,625)</u>		<u>(3,003)</u>
NET CURRENT ASSETS			<u>106,690</u>	<u>98,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>343,093</u>	<u>314,289</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>343,093</u>	<u>314,289</u>
Total charity funds	19		<u>343,093</u>	<u>314,289</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 July 2024, and are signed on behalf of the board by:

Signed by:

790FF0C7898D445...
Mrs Y Brent
Trustee

The notes on pages 10 to 18 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	28,804	31,170
<i>Adjustments for:</i>		
Net gains/(losses) on investments	(20,200)	22,035
Other interest receivable and similar income	(7,308)	(5,103)
<i>Changes in:</i>		
Stocks	500	500
Trade and other creditors	4,622	(473)
Cash generated from operations	6,418	48,129
Interest received	7,308	5,103
Net cash from operating activities	13,726	53,232
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of other investments	–	(50,000)
Net cash used in investing activities	–	(50,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS	13,726	3,232
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	100,589	97,357
CASH AND CASH EQUIVALENTS AT END OF YEAR	114,315	100,589

The notes on pages 10 to 18 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 21.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Office	-	25% reducing balance
Equipment		

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations	4,441	4,441	1,595	1,595
LEGACIES				
Legacies	5,593	5,593	50,347	50,347
SUBSCRIPTIONS				
Memberships	12,640	12,640	11,945	11,945
	<u>22,674</u>	<u>22,674</u>	<u>63,887</u>	<u>63,887</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Groups' activities	4,545	4,545	2,930	2,930
Head office activities	2,525	2,525	242	242
	<u>7,070</u>	<u>7,070</u>	<u>3,172</u>	<u>3,172</u>

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Investment income	7,308	7,308	5,103	5,103

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of generating income – Rent	3,213	3,213	3,000	3,000

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Group activities	9,981	9,981	6,874	6,874
Head office activities	8,395	8,395	2,631	2,631
Support costs	6,859	6,859	6,452	6,452
	<u>25,235</u>	<u>25,235</u>	<u>15,957</u>	<u>15,957</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Group activities	9,981	2,128	12,109	9,343
Head office activities	8,395	2,128	10,523	5,100
Governance costs	–	2,603	2,603	1,514
	<u>18,376</u>	<u>6,859</u>	<u>25,235</u>	<u>15,957</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

11. ANALYSIS OF SUPPORT COSTS

	Group Activities £	Head Office Activities £	Total 2023 £	Total 2022 £
Communications and IT	1,668	1,668	3,336	3,208
General office	105	105	210	48
Finance costs	156	156	312	192
Governance costs	–	2,603	2,603	1,514
Sundry expenses	75	75	150	1,450
Printing, postage, stationary and merchandising	81	81	162	42
Travelling	43	43	86	–
	<u>2,128</u>	<u>4,731</u>	<u>6,859</u>	<u>6,454</u>

12. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on other investment assets	<u>20,200</u>	<u>20,200</u>	<u>(22,035)</u>	<u>(22,035)</u>

13. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,160</u>	<u>1,320</u>

14. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2023 and 31 December 2023	<u>4,000</u>	<u>4,000</u>
Depreciation		
At 1 January 2023 and 31 December 2023	<u>3,999</u>	<u>3,999</u>
Carrying amount		
At 31 December 2023	<u>1</u>	<u>1</u>
At 31 December 2022	<u>1</u>	<u>1</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

16. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 January 2023	216,202
Additions	–
Fair value movements	<u>20,200</u>
At 31 December 2023	<u>236,402</u>
Impairment	
At 1 January 2023 and 31 December 2023	<u>–</u>
Carrying amount	
At 31 December 2023	<u>236,402</u>
At 31 December 2022	<u>216,202</u>

All investments shown above are held at valuation.

17. STOCKS

	2023	2022
	£	£
Finished goods and goods for resale	<u>–</u>	<u>500</u>

18. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	<u>7,625</u>	<u>3,003</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

19. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Gains and losses	At 31 Dec 2023
	£	£	£	£	£
General funds	288,461	36,784	(28,353)	20,200	317,092
ICJW Fund	25,828	268	(95)	–	26,001
	<u>314,289</u>	<u>37,052</u>	<u>(28,448)</u>	<u>20,200</u>	<u>343,093</u>
	At 1 Jan 2022	Income	Expenditure	Gains and losses	At 31 Dec 2022
	£	£	£	£	£
General funds	257,275	72,114	(18,893)	(22,035)	288,461
ICJW Fund	25,844	48	(64)	–	25,828
	<u>283,119</u>	<u>72,162</u>	<u>(18,957)</u>	<u>(22,035)</u>	<u>314,289</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	1	1
Investments	236,402	236,402
Current assets	114,315	114,315
Creditors less than 1 year	(7,625)	(7,625)
Net assets	<u>343,093</u>	<u>343,093</u>
	Unrestricted Funds	Total Funds
	£	2022 £
Tangible fixed assets	1	1
Investments	216,202	216,202
Current assets	101,089	101,089
Creditors less than 1 year	(3,003)	(3,003)
Net assets	<u>314,289</u>	<u>314,289</u>

21. ACCOUNTING ESTIMATES AND JUDGEMENTS

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2023

22. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2023	2022
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>236,402</u>	<u>216,202</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>114,315</u>	<u>100,589</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>7,625</u>	<u>3,003</u>

Listed investments are measured at fair value at the balance sheet date with changes in fair value being recognised in income or expenditure.

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>100,589</u>	<u>13,726</u>	<u>114,315</u>

LEAGUE OF JEWISH WOMEN

England & Wales - Charity number 1104023

Accounts

COMPANY REGISTRATION NUMBER: 04547590
CHARITY REGISTRATION NUMBER: 1104023

LEAGUE OF JEWISH WOMEN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name League of Jewish Women
Charity registration number 1104023
Company registration number 04547590
Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES

Mrs Y Brent
Mrs L M Weber
Mrs R L Levene
Mrs S F Burman
Mrs A R Moore
Mrs J M Lever (Appointed 29 June 2022)
Mrs M Brummer
Mrs P L Conway
Mrs S Harris
Mrs E E Marks
Mrs I Y Segal

COMPANY SECRETARY Mrs S F Burman

INDEPENDENT EXAMINER Keith Sussman FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 2nd August 2002 as augmented by subsequent special resolutions.

Its registered charity number is 1104023 and its company registration number is 04547590.

Appointment, training, and recruitment of trustees

The trustees (as directors for Company Law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy on a temporary or permanent basis. A co-opted trustee holds office only until the next Annual General Meeting or until the return of the trustee being replaced, whichever is sooner.

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The League of Jewish Women and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is the leading national voluntary Jewish women's service organisation in Great Britain. Affiliated to other national and international organisations, membership is open to all Jewish women. The League of Jewish Women has 20 groups nationwide and approximately 900 members. The Executive includes the following four Honorary Officers;

Chair of Executive Committee	Yvonne Brent
Joint NW Chair	Rosalind Levene
Joint NW Chair	Averill Moore
Honorary Secretary	Sue Burman

The Executive consults a Council Forum which includes representatives of groups.

Management of the charity

The charity is managed by an Executive Committee comprising the directors/trustees of the charity who will remain in office until the next General meeting of members and are all eligible for re-election.

The Executive Committee meets approximately 10 times per annum.

Related parties and co-operations with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors at 31st December 2022 was 11 (2021: 10).

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

OBJECTIVES AND ACTIVITIES

The aims and objects for which the charity is established are -

"The education of women, particularly promoting and developing good citizenship and to promote any charitable purposes for the benefit of the Community. The relief of people by, but not exclusively by;

- (a) the arrangement of facilities for their recreation and other leisure time occupation with the object of improving their conditions of life
- (b) giving succour to the sick and needy
- (c) working with children with special needs."

In order to give effect to these objects, but not to do anything except to carry out these objects, the company will have the following powers:

- (1) to arrange the provision of Day Centres for meetings and the giving of advice, information training and education;
- (2) to set up local groups for the furtherance of the objectives of the company;
- (3) to establish and develop contacts between the beneficiaries and governments at local, national and international levels;
- (4) to promote and develop the general welfare of the beneficiaries of their families.

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance of The League of Jewish Women can be found in the Trustees' Management Report which is available on request by writing to the registered office.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves Policy

At the balance sheet date the charity had a surplus in unrestricted funds of £314,289 (2021: £283,119). Included in unrestricted funds are £288,461 (2021: £257,275) general funds and £25,828 (2021: £25,844) of designated funds to the International Council of Jewish Women Funds.

During the year the charity received legacies amounting to £50,347 (2021: £3,250).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees have a policy of putting any excess funds into an account earning a higher rate of interest. This policy reflects their decision to take no risk with their funds.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 DECEMBER 2022

The trustees' annual report was approved on 26 June 2023 and signed on behalf of the board of trustees by:

Mrs Y Brent
Trustee

A handwritten signature in black ink, appearing to read 'Y Brent', with a long horizontal flourish extending to the right.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEAGUE OF
JEWISH WOMEN
YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of League of Jewish Women ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Sussman FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 June 2023

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
Income and endowments				
Donations and legacies	5	63,887	63,887	19,516
Charitable activities	6	3,172	3,172	689
Investment income	7	5,103	5,103	4,853
Total income		<u>72,162</u>	<u>72,162</u>	<u>25,058</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	(3,000)	(3,000)	(3,570)
Expenditure on charitable activities	9,10	(15,957)	(15,957)	(20,967)
Total expenditure		<u>(18,957)</u>	<u>(18,957)</u>	<u>(24,537)</u>
Net (losses)/gains on investments	12	(22,035)	(22,035)	23,475
Net income and net movement in funds		<u>31,170</u>	<u>31,170</u>	<u>23,996</u>
Reconciliation of funds				
Total funds brought forward		283,119	283,119	259,123
Total funds carried forward		<u>314,289</u>	<u>314,289</u>	<u>283,119</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Note	2022 £	£	2021 £
FIXED ASSETS				
Tangible fixed assets	16		1	1
Investments	17		<u>216,202</u>	<u>188,237</u>
			216,203	188,238
CURRENT ASSETS				
Stocks	18	500		1,000
Cash at bank and in hand		<u>100,589</u>		<u>97,357</u>
		101,089		98,357
CREDITORS: amounts falling due within one year	19	<u>(3,003)</u>		<u>(3,476)</u>
NET CURRENT ASSETS			98,086	94,881
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314,289</u>	<u>283,119</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>314,289</u>	<u>283,119</u>
Total charity funds	20		<u>314,289</u>	<u>283,119</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:

Mrs Y Brent
Trustee



The notes on pages 10 to 18 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	31,170	23,996
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	281
Net (losses)/gains on investments	22,035	(23,475)
Other interest receivable and similar income	(5,103)	(4,853)
<i>Changes in:</i>		
Stocks	500	1,000
Trade and other creditors	(473)	(8,547)
Cash generated from operations	48,129	(11,598)
Interest received	5,103	4,853
Net cash from/(used in) operating activities	<u>53,232</u>	<u>(6,745)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of other investments	(50,000)	–
Net cash used in investing activities	<u>(50,000)</u>	<u>–</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,232	(6,745)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	97,357	104,102
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>100,589</u>	<u>97,357</u>

The notes on pages 10 to 18 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 24.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Office Equipment	-	25% reducing balance
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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	1,595	1,595	4,934	4,934
LEGACIES				
Legacies	50,347	50,347	3,250	3,250
SUBSCRIPTIONS				
Memberships	11,945	11,945	11,332	11,332
	<u>63,887</u>	<u>63,887</u>	<u>19,516</u>	<u>19,516</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Groups' activities	2,930	2,930	627	627
Head office activities	242	242	62	62
	<u>3,172</u>	<u>3,172</u>	<u>689</u>	<u>689</u>

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Investment income	<u>5,103</u>	<u>5,103</u>	<u>4,853</u>	<u>4,853</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of generating income - Rent and staffing costs	<u>3,000</u>	<u>3,000</u>	<u>3,570</u>	<u>3,570</u>

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Group activities	6,874	6,874	10,136	10,136
Head office activities	2,631	2,631	2,966	2,966
Support costs	6,452	6,452	7,865	7,865
	<u>15,957</u>	<u>15,957</u>	<u>20,967</u>	<u>20,967</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Group activities	6,874	2,469	9,343	13,120
Head office activities	2,631	2,469	5,100	5,948
Governance costs	–	1,514	1,514	1,899
	<u>9,505</u>	<u>6,452</u>	<u>15,957</u>	<u>20,967</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

11. ANALYSIS OF SUPPORT COSTS

	Group Activities £	Head Office Activities £	Total 2022 £	Total 2021 £
Communications and IT	1,604	1,604	3,208	4,722
General office	24	24	48	588
Finance costs	96	96	192	172
Governance costs	–	1,514	1,514	1,899
Sundry expenses	725	725	1,450	431
Printing, postage, stationary and merchandising	21	21	42	53
	<u>2,470</u>	<u>3,984</u>	<u>6,454</u>	<u>7,865</u>

12. NET (LOSSES)/GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on other investment assets	<u>(22,035)</u>	<u>(22,035)</u>	<u>23,475</u>	<u>23,475</u>

13. NET INCOME

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>–</u>	<u>281</u>

14. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,320</u>	<u>1,680</u>

15. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

16. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2022 and 31 December 2022	<u>4,000</u>	<u>4,000</u>
Depreciation		
At 1 January 2022 and 31 December 2022	<u>3,999</u>	<u>3,999</u>
Carrying amount		
At 31 December 2022	<u>1</u>	<u>1</u>
At 31 December 2021	<u>1</u>	<u>1</u>

17. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 January 2022	188,237
Additions	50,000
Transfers	<u>(22,035)</u>
At 31 December 2022	<u>216,202</u>
Impairment	
At 1 January 2022 and 31 December 2022	<u>–</u>
Carrying amount	
At 31 December 2022	<u>216,202</u>
At 31 December 2021	<u>188,237</u>

All investments shown above are held at valuation.

18. STOCKS

	2022 £	2021 £
Finished goods and goods for resale	<u>500</u>	<u>1,000</u>

19. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	<u>3,003</u>	<u>3,476</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Gains and losses	At 31 Dec 2022
	£	£	£	£	£
General funds	257,275	72,114	(18,893)	(22,035)	288,461
ICJW Fund	25,844	48	(64)	–	25,828
	<u>283,119</u>	<u>72,162</u>	<u>(18,957)</u>	<u>(22,035)</u>	<u>314,289</u>
	At 1 Jan 2021	Income	Expenditure	Gains and losses	At 31 Dec 2021
	£	£	£	£	£
General funds	233,262	25,055	(24,517)	23,475	257,275
ICJW Fund	25,861	3	(20)	–	25,844
	<u>259,123</u>	<u>25,058</u>	<u>(24,537)</u>	<u>23,475</u>	<u>283,119</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	1	1
Investments	216,202	216,202
Current assets	101,089	101,089
Creditors less than 1 year	(3,003)	(3,003)
Net assets	<u>314,289</u>	<u>314,289</u>
	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1	1
Investments	188,237	188,237
Current assets	98,357	98,357
Creditors less than 1 year	(3,476)	(3,476)
Net assets	<u>283,119</u>	<u>283,119</u>

22. ACCOUNTING ESTIMATES AND JUDGEMENTS

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2022

23. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2022	2021
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>216,202</u>	<u>188,237</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>100,589</u>	<u>97,357</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>3,003</u>	<u>3,476</u>

Listed investments are measured at fair value at the balance sheet date with changes in fair value being recognised in income or expenditure.

24. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>97,357</u>	<u>3,232</u>	<u>100,589</u>

LEAGUE OF JEWISH WOMEN

England & Wales - Charity number 1104023

Accounts

COMPANY REGISTRATION NUMBER: 04547590
CHARITY REGISTRATION NUMBER: 1104023

LEAGUE OF JEWISH WOMEN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

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Trustees' annual report (incorporating the director's report)	1 to 5
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10 to 20

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name League of Jewish Women
Charity registration number 1104023
Company registration number 04547590
Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES

Miss A M Morris (Retired 22 March 2021)
Mrs Y Brent
Mrs Y T Josse (Retired 2 February 2021)
Mrs L M Weber
Mrs R L Levene (Appointed 22 March 2021)
Mrs S F Burman
Mrs A R Moore (Appointed 22 March 2021)
Mrs M Brummer
Mrs P L Conway
Mrs S Harris
Mrs E E Marks
Mrs I Y Segal

COMPANY SECRETARY Mrs S F Burman

INDEPENDENT EXAMINER Keith Sussman FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 2nd August 2002 as augmented by subsequent special resolutions.

Its registered charity number is 1104023 and its company registration number is 04547590.

Appointment, training, and recruitment of trustees

The trustees (as directors for Company Law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy on a temporary or permanent basis. A co-opted trustee holds office only until the next Annual General Meeting or until the return of the trustee being replaced, whichever is sooner.

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The League of Jewish Women and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is the leading national voluntary Jewish women's service organisation in Great Britain. Affiliated to other national and international organisations, membership is open to all Jewish women. The League of Jewish Women has 22 groups nationwide and approximately 1,000 members. The Executive includes the following four Honorary Officers;

Chair of Executive Committee	Yvonne Brent
Joint NW Chair	Rosalind Levene
Joint NW Chair	Averill Moore
Honorary Secretary	Sue Burman

The Executive consults a Council Forum which includes representatives of groups.

Management of the charity

The charity is managed by an Executive Committee comprising the directors/trustees of the charity who will remain in office until the next General meeting of members and are all eligible for re-election.

The Executive Committee meets approximately 10 times per annum.

Related parties and co-operations with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors at 31st December 2021 was 10 (2020: 10).

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

OBJECTIVES AND ACTIVITIES

The aims and objects for which the charity is established are -

"The education of women, particularly promoting and developing good citizenship and to promote any charitable purposes for the benefit of the Community. The relief of people by, but not exclusively by;

- (a) the arrangement of facilities for their recreation and other leisure time occupation with the object of improving their conditions of life
- (b) giving succour to the sick and needy
- (c) working with children with special needs."

In order to give effect to these objects, but not to do anything except to carry out these objects, the company will have the following powers:

- (1) to arrange the provision of Day Centres for meetings and the giving of advice, information training and education;
- (2) to set up local groups for the furtherance of the objectives of the company;
- (3) to establish and develop contacts between the beneficiaries and governments at local, national and international levels;
- (4) to promote and develop the general welfare of the beneficiaries of their families.

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance of The League of Jewish Women can be found in the Trustees' Management Report which is available on request by writing to the registered office.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves Policy

At the balance sheet date the charity had a surplus in unrestricted funds of £283,119 (2020: £259,123). Included in unrestricted funds are £257,275 (2020: £233,262) general funds and £25,844 (2020: £25,861) of designated funds to the International Council of Jewish Women Funds.

During the year the charity received legacies amounting to £3,250 (2020: £27,001).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees have a policy of putting any excess funds into an account earning a higher rate of interest. This policy reflects their decision to take no risk with their funds.

PLANS FOR FUTURE PERIODS

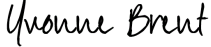
The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

The trustees' annual report was approved on 03 May 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

FB67B7BEA1E1412...
Mrs Y Brent
Trustee

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEAGUE OF
JEWISH WOMEN
YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of League of Jewish Women ('the charity') for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Sussman FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

4 May 2022

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	19,516	19,516	78,660
Charitable activities	6	689	689	6,759
Investment income	7	4,853	4,853	5,479
Total income		<u>25,058</u>	<u>25,058</u>	<u>90,898</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	(3,570)	(3,570)	(88,529)
Expenditure on charitable activities	9,10	(20,967)	(20,967)	(20,615)
Total expenditure		<u>(24,537)</u>	<u>(24,537)</u>	<u>(109,144)</u>
Net gains on investments	12	23,475	23,475	10,107
Net income/(expenditure) and net movement in funds		<u>23,996</u>	<u>23,996</u>	<u>(8,139)</u>
Reconciliation of funds				
Total funds brought forward		259,123	259,123	267,262
Total funds carried forward		<u>283,119</u>	<u>283,119</u>	<u>259,123</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Note	2021 £	£	2020 £
FIXED ASSETS				
Tangible fixed assets	17		1	282
Investments	18		188,237	164,762
			<u>188,238</u>	<u>165,044</u>
CURRENT ASSETS				
Stocks	19	1,000		2,000
Cash at bank and in hand		<u>97,357</u>		<u>104,102</u>
		98,357		106,102
CREDITORS: amounts falling due within one year				
	20	<u>(3,476)</u>		<u>(12,023)</u>
NET CURRENT ASSETS			<u>94,881</u>	<u>94,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>283,119</u>	<u>259,123</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>283,119</u>	<u>259,123</u>
Total charity funds	23		<u>283,119</u>	<u>259,123</u>

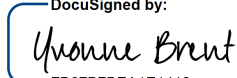
For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 03 May 2022, and are signed on behalf of the board by:

DocuSigned by:

 FB67B7BEA1E1412...
 Mrs Y Brent
 Trustee

The notes on pages 10 to 20 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	23,996	(8,139)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	281	285
Government grant income	–	(21,540)
Net gains on investments	(23,475)	(10,107)
Other interest receivable and similar income	(4,853)	(5,479)
<i>Changes in:</i>		
Stocks	1,000	900
Trade and other debtors	–	2,500
Trade and other creditors	(8,547)	4,006
Cash generated from operations	(11,598)	(37,574)
Interest received	4,853	5,479
Net cash used in operating activities	<u>(6,745)</u>	<u>(32,095)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of other investments	–	21,816
Net cash from investing activities	<u>–</u>	<u>21,816</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Government grant income	–	21,540
Net cash from financing activities	<u>–</u>	<u>21,540</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(6,745)	11,261
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>104,102</u>	<u>92,841</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>97,357</u>	<u>104,102</u>

The notes on pages 10 to 20 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 24.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Office	-	25% reducing balance
Equipment		

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Donations	4,934	4,934	16,234	16,234

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
LEGACIES				
Legacies	3,250	3,250	27,001	27,001
GRANTS				
Government grant income	–	–	21,540	21,540
SUBSCRIPTIONS				
Memberships	11,332	11,332	13,885	13,885
	<u>19,516</u>	<u>19,516</u>	<u>78,660</u>	<u>78,660</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the prior year, aimed to support small charities and businesses during the Covid-19 pandemic.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Groups' activities	627	627	5,386	5,386
Head office activities	62	62	1,373	1,373
	<u>689</u>	<u>689</u>	<u>6,759</u>	<u>6,759</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment income	4,853	4,853	5,479	5,479
	<u>4,853</u>	<u>4,853</u>	<u>5,479</u>	<u>5,479</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of generating income - Rent and staffing costs	3,570	3,570	88,529	88,529
	<u>3,570</u>	<u>3,570</u>	<u>88,529</u>	<u>88,529</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Group activities	10,136	10,136	8,669	8,669
Head office activities	2,966	2,966	2,969	2,969
Support costs	7,865	7,865	8,977	8,977
	<u>20,967</u>	<u>20,967</u>	<u>20,615</u>	<u>20,615</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Group activities	10,136	2,984	13,120	11,243
Head office activities	2,966	2,982	5,948	5,626
Governance costs	–	1,899	1,899	3,746
	<u>13,102</u>	<u>7,865</u>	<u>20,967</u>	<u>20,615</u>

11. ANALYSIS OF SUPPORT COSTS

	Group Activities	Head Office Activities	Total 2021	Total 2020
	£	£	£	£
Communications and IT	2,361	2,361	4,722	4,352
General office	294	294	588	211
Finance costs	86	86	172	260
Governance costs	–	1,899	1,899	3,746
Sundry expenses	216	215	431	(755)
Printing, postage, stationary and merchandising	27	26	53	543
Travelling	–	–	–	620
	<u>2,984</u>	<u>4,881</u>	<u>7,865</u>	<u>8,977</u>

12. NET GAINS ON INVESTMENTS

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on other investment assets	<u>23,475</u>	<u>23,475</u>	<u>10,107</u>	<u>10,107</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>281</u>	<u>285</u>

14. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,680</u>	<u>2,040</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	–	76,133
Social security costs	–	1,262
Employer contributions to pension plans	–	454
	<u>–</u>	<u>77,849</u>

The average head count of employees during the year was Nil (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of administration	<u>–</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

There were ten trustees that served during the year. The trustees did not receive any remuneration for their services nor did they receive any reimbursement for out of pocket expenses.

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

17. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2021 and 31 December 2021	4,000	4,000
Depreciation		
At 1 January 2021	3,718	3,718
Charge for the year	281	281
At 31 December 2021	3,999	3,999
Carrying amount		
At 31 December 2021	1	1
At 31 December 2020	282	282

18. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 January 2021	164,762
Additions	–
Transfers	23,475
At 31 December 2021	188,237
Impairment	
At 1 January 2021 and 31 December 2021	–
Carrying amount	
At 31 December 2021	188,237
At 31 December 2020	164,762

All investments shown above are held at valuation.

19. STOCKS

	2021 £	2020 £
Finished goods and goods for resale	1,000	2,000

20. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	3,476	12,023

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

21. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2020: £454).

22. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	21,540
	<u>–</u>	<u>21,540</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the prior year, aimed to support small charities and businesses during the Covid-19 pandemic.

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2021	Income	Expenditure	Gains and losses	At 31 December 2021
	£	£	£	£	£
General funds	233,262	25,056	(24,519)	23,475	257,274
ICJW Fund	25,861	2	(18)	–	25,845
	<u>259,123</u>	<u>25,058</u>	<u>(24,537)</u>	<u>23,475</u>	<u>283,119</u>
	At 1 January 2020	Income	Expenditure	Gains and losses	At 31 December 2020
	£	£	£	£	£
General funds	241,312	90,878	(109,035)	10,107	233,262
ICJW Fund	25,950	20	(109)	–	25,861
	<u>267,262</u>	<u>90,898</u>	<u>(109,144)</u>	<u>10,107</u>	<u>259,123</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	1
Investments	188,237	188,237
Current assets	98,357	98,357
Creditors less than 1 year	(3,476)	(3,476)
Net assets	<u>283,119</u>	<u>283,119</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	282	282
Investments	164,762	164,762
Current assets	106,102	106,102
Creditors less than 1 year	(12,023)	(12,023)
Net assets	<u>259,123</u>	<u>259,123</u>

25. ACCOUNTING ESTIMATES AND JUDGEMENTS

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

26. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>188,237</u>	<u>164,762</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>97,357</u>	<u>104,102</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>3,476</u>	<u>12,023</u>

Listed investments are measured at fair value at the balance sheet date with changes in fair value being recognised in income or expenditure.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

27. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	<u>104,102</u>	<u>(6,745)</u>	<u>97,357</u>

LEAGUE OF JEWISH WOMEN

England & Wales - Charity number 1104023

Accounts

COMPANY REGISTRATION NUMBER: 04547590

CHARITY REGISTRATION NUMBER: 1104023

LEAGUE OF JEWISH WOMEN
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

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Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10 to 20

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name League of Jewish Women
Charity registration number 1104023
Company registration number 04547590
Principal office and registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

THE TRUSTEES

Miss A M Morris	(Retired 22 March 2021)
Mrs Y Brent	
Mrs Y T Josse	(Retired 2 February 2021)
Mrs L M Weber	
Mrs R L Levene	(Appointed 22 March 2021)
Mrs S F Burman	
Mrs A R Moore	(Appointed 22 March 2021)
Mrs M Brummer	
Mrs P L Conway	
Mrs S Harris	
Mrs E E Marks	
Mrs I Y Segal	
Mrs R L Levene	(Appointed 22 March 2021)
Mrs A R Moore	(Appointed 22 March 2021)

COMPANY SECRETARY Mrs S F Burman

INDEPENDENT EXAMINER Keith Sussman FCA
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association dated 2nd August 2002 as augmented by subsequent special resolutions.

Its registered charity number is 1104023 and its company registration number is 04547590.

Appointment, training, and recruitment of trustees

The trustees (as directors for Company Law purposes) may at any time co-opt any individual who is qualified to be appointed as a trustee to fill a vacancy on a temporary or permanent basis. A co-opted trustee holds office only until the next Annual General Meeting or until the return of the trustee being replaced, whichever is sooner.

New trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The League of Jewish Women and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The charity is the leading national voluntary Jewish women's service organisation in Great Britain. Affiliated to other national and international organisations, membership is open to all Jewish women. The League of Jewish Women has 22 groups nationwide and approximately 1,000 members. The Executive includes the following four Honorary Officers;

Chair of Executive Committee	Yvonne Brent
Joint NW Chair	Rosalind Levene
Joint NW Chair	Averill Moore
Honorary Secretary	Sue Burman

The Executive consults a Council Forum which includes representatives of groups.

Management of the charity

The charity is managed by an Executive Committee comprising the directors/trustees of the charity who will remain in office until the next General meeting of members and are all eligible for re-election.

The Executive Committee meets approximately 10 times per annum.

Related parties and co-operations with other organisations

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors at 31st December 2020 was 10 (2019: 10).

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

OBJECTIVES AND ACTIVITIES

The aims and objects for which the charity is established are -

"The education of women, particularly promoting and developing good citizenship and to promote any charitable purposes for the benefit of the Community. The relief of people by, but not exclusively by;

- (a) the arrangement of facilities for their recreation and other leisure time occupation with the object of improving their conditions of life
- (b) giving succour to the sick and needy
- (c) working with children with special needs."

In order to give effect to these objects, but not to do anything except to carry out these objects, the company will have the following powers:

- (1) to arrange the provision of Day Centres for meetings and the giving of advice, information training and education;
- (2) to set up local groups for the furtherance of the objectives of the company;
- (3) to establish and develop contacts between the beneficiaries and governments at local, national and international levels;
- (4) to promote and develop the general welfare of the beneficiaries of their families.

ACHIEVEMENTS AND PERFORMANCE

The achievements and performance of The League of Jewish Women can be found in the Trustees' Management Report which is available on request by writing to the registered office.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves Policy

At the balance sheet date the charity had a surplus in unrestricted funds of £259,123 (2019: £267,262). Included in unrestricted funds are £233,262 (2019: £241,312) general funds and £25,861 (2019: £25,950) of designated funds to the International Council of Jewish Women Funds.

During the year the charity received legacies amounting to £27,001 (2019: £27,514).

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

The trustees have a policy of putting any excess funds into an account earning a higher rate of interest. This policy reflects their decision to take no risk with their funds.

PLANS FOR FUTURE PERIODS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

The trustees' annual report was approved on 5 August 2021 and signed on behalf of the board of trustees by:

Mrs Y Brent
Trustee

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEAGUE OF
JEWISH WOMEN
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of League of Jewish Women ('the charity') for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Sussman FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

		2020		2019
		Unrestricted		
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Donations and legacies	5	78,660	78,660	54,515
Charitable activities	6	6,759	6,759	45,882
Investment income	7	5,479	5,479	4,645
Total income		<u>90,898</u>	<u>90,898</u>	<u>105,042</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	(88,529)	(88,529)	(77,841)
Expenditure on charitable activities	9,10	(20,615)	(20,615)	(64,611)
Total expenditure		<u>(109,144)</u>	<u>(109,144)</u>	<u>(142,452)</u>
Net gains on investments	12	10,107	10,107	27,081
Net expenditure and net movement in funds		<u>(8,139)</u>	<u>(8,139)</u>	<u>(10,329)</u>
Reconciliation of funds				
Total funds brought forward		267,262	267,262	277,591
Total funds carried forward		<u>259,123</u>	<u>259,123</u>	<u>267,262</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Note	2020 £	£	2019 £
FIXED ASSETS				
Tangible fixed assets	17		282	567
Investments	18		<u>164,762</u>	<u>176,471</u>
			165,044	177,038
CURRENT ASSETS				
Stocks	19	2,000		2,900
Debtors	20	–		2,500
Cash at bank and in hand		<u>104,102</u>		<u>92,841</u>
		106,102		98,241
CREDITORS: amounts falling due within one year	21	(12,023)		(8,017)
NET CURRENT ASSETS			<u>94,079</u>	<u>90,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,123</u>	<u>267,262</u>
FUNDS OF THE CHARITY				
Unrestricted funds			<u>259,123</u>	<u>267,262</u>
Total charity funds	24		<u>259,123</u>	<u>267,262</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 August 2021, and are signed on behalf of the board by:

Mrs Y Brent
Trustee

The notes on pages 10 to 20 form part of these financial statements.

**LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net expenditure	(8,139)	(10,329)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	285	285
Government grant income	(21,540)	–
Net gains on investments	(10,107)	(27,081)
Other interest receivable and similar income	(5,479)	(4,645)
<i>Changes in:</i>		
Stocks	900	700
Trade and other debtors	2,500	(922)
Trade and other creditors	4,006	(3,432)
Cash generated from operations	(37,574)	(45,424)
Interest received	5,479	4,645
Net cash used in operating activities	<u>(32,095)</u>	<u>(40,779)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of other investments	21,816	40,000
Net cash from investing activities	<u>21,816</u>	<u>40,000</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Government grant income	21,540	–
Net cash from financing activities	<u>21,540</u>	<u>–</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	11,261	(779)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>92,841</u>	<u>93,620</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>104,102</u>	<u>92,841</u>

The notes on pages 10 to 20 form part of these financial statements.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 24.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

Support costs

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer and Office Equipment	- 25% reducing balance
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LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
DONATIONS				
Donations	16,234	16,234	11,624	11,624

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

5. DONATIONS AND LEGACIES *(continued)*

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
LEGACIES				
Legacies	27,001	27,001	27,514	27,514
GRANTS				
Government grant income	21,540	21,540	–	–
SUBSCRIPTIONS				
Memberships	13,885	13,885	15,377	15,377
	<u>78,660</u>	<u>78,660</u>	<u>54,515</u>	<u>54,515</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the year, aimed to support small charities and businesses during the Covid-19 pandemic.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Groups' activities	5,386	5,386	20,312	20,312
Head office activities	1,373	1,373	25,570	25,570
	<u>6,759</u>	<u>6,759</u>	<u>45,882</u>	<u>45,882</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Investment income	5,479	5,479	4,645	4,645

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of generating income - Rent and staffing costs	88,529	88,529	77,841	77,841

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Group activities	8,669	8,669	23,856	23,856
Head office activities	2,969	2,969	23,629	23,629
Support costs	8,977	8,977	17,126	17,126
	<u>20,615</u>	<u>20,615</u>	<u>64,611</u>	<u>64,611</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Group activities	8,669	2,574	11,243	29,757
Head office activities	2,969	2,657	5,626	29,725
Governance costs	–	3,746	3,746	5,129
	<u>11,638</u>	<u>8,977</u>	<u>20,615</u>	<u>64,611</u>

11. ANALYSIS OF SUPPORT COSTS

	Group Activities £	Head Office Activities £	Total 2020 £	Total 2019 £
Communications and IT	2,141	2,211	4,352	4,577
General office	104	107	211	124
Finance costs	128	132	260	704
Governance costs	–	3,746	3,746	5,129
Sundry expenses	(371)	(384)	(755)	1,178
Printing, postage, stationary and merchandising	267	276	543	3,966
Travelling	305	315	620	1,448
	<u>2,574</u>	<u>6,403</u>	<u>8,977</u>	<u>17,126</u>

12. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gains/(losses) on other investment assets	10,107	10,107	27,081	27,081

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

13. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>285</u>	<u>285</u>

14. INDEPENDENT EXAMINATION FEES

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,040</u>	<u>3,240</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	76,133	61,468
Social security costs	1,262	3,161
Employer contributions to pension plans	454	592
	<u>77,849</u>	<u>65,221</u>

The average head count of employees during the year was 2 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of administration	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

There were twelve trustees that served during the year. The trustees did not receive any remuneration for their services nor did they receive any reimbursement for out of pocket expenses.

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

17. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2020	21,074	21,074
Disposals	(17,074)	(17,074)
At 31 December 2020	<u>4,000</u>	<u>4,000</u>
Depreciation		
At 1 January 2020	20,507	20,507
Charge for the year	285	285
Disposals	(17,074)	(17,074)
At 31 December 2020	<u>3,718</u>	<u>3,718</u>
Carrying amount		
At 31 December 2020	<u>282</u>	<u>282</u>
At 31 December 2019	<u>567</u>	<u>567</u>

18. INVESTMENTS

	Other investments £
Cost or valuation	
At 1 January 2020	176,471
Additions	–
Fair value movements	(21,306)
Transfers	9,597
At 31 December 2020	<u>164,762</u>
Impairment	
At 1 January 2020 and 31 December 2020	<u>–</u>
Carrying amount	
At 31 December 2020	<u>164,762</u>
At 31 December 2019	<u>176,471</u>

All investments shown above are held at valuation.

19. STOCKS

	2020 £	2019 £
Finished goods and goods for resale	<u>2,000</u>	<u>2,900</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

20. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	–	2,500
	<u>–</u>	<u>2,500</u>

21. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Social security and other taxes	–	1,589
Other creditors and accruals	12,023	6,428
	<u>12,023</u>	<u>8,017</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £454 (2019: £592).

23. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	21,540	–
	<u>21,540</u>	<u>–</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the year, aimed to support small charities and businesses during the Covid-19 pandemic.

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

24. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
General funds	241,312	90,878	(109,035)	–	10,107	233,262
ICJW Fund	25,950	20	(109)	–	–	25,861
	<u>267,262</u>	<u>90,898</u>	<u>(109,144)</u>	<u>–</u>	<u>10,107</u>	<u>259,123</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
General funds	92,619	104,997	(142,149)	158,764	27,081	241,312
Scholarship Fund	158,764	–	–	(158,764)	–	–
ICJW Fund	26,208	45	(303)	–	–	25,950
	<u>277,591</u>	<u>105,042</u>	<u>(142,452)</u>	<u>–</u>	<u>27,081</u>	<u>267,262</u>

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	282	282
Investments	164,762	164,762
Current assets	106,102	106,102
Creditors less than 1 year	(12,023)	(12,023)
Net assets	<u>259,123</u>	<u>259,123</u>

	Unrestricted Funds	Total Funds 2019
	£	£
Tangible fixed assets	567	567
Investments	176,471	176,471
Current assets	98,241	98,241
Creditors less than 1 year	(8,017)	(8,017)
Net assets	<u>267,262</u>	<u>267,262</u>

LEAGUE OF JEWISH WOMEN
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

26. ACCOUNTING ESTIMATES AND JUDGEMENTS

Trade debtors

Management uses details of the age of trade debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying values.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

27. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2020	2019
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>164,762</u>	<u>176,471</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>104,102</u>	<u>92,841</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>12,023</u>	<u>6,428</u>

Listed investments are measured at fair value at the balance sheet date with changes in fair value being recognised in income or expenditure.

28. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	<u>92,841</u>	<u>11,261</u>	<u>104,102</u>