

Stoke City Community Trust
(A company limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

31 August 2023

Company Registration No. 04875877
Registered Charity No. 1104006

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Stoke City Community Trust

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Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NUMBER	1104006
COMPANY REGISTRATION NUMBER	04875877
COMPANY SECRETARY	J Pelling
TRUSTEES/DIRECTORS	JF Coates R Ffello (Resigned 11 Nov 2022) G Mellor D Smith J Pelling C Iwelumo S King J Morris (MBE)
AUDITOR	RSM UK Audit LLP Chartered Accountants Festival Way Stoke on Trent Staffordshire ST1 5BB
BANKERS	Barclays Bank plc 118 High Street Newcastle-under-Lyme Staffordshire ST5 1PT
REGISTERED OFFICE	bet365 Stadium Stanley Matthews Way Stoke on Trent Staffordshire England ST4 4EG

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Trustees' Annual Report

The Report and Financial Statements, which relate to the year ended 31 August 2023, are presented by the Trustees of Stoke City Community Trust, who are also Directors of the Charitable Company for the purposes of charity law.

Structure, Governance and Management

Stoke City Community Trust is a company limited by guarantee and does not have any share capital. It is governed by the Memorandum and Articles of Association dated 18 July 2014 and became a registered charity on 28 May 2004.

A review system is in place to monitor the income, expenditure and performance of the Trust. This ensures that appropriate management information is produced on a regular basis including an annual budget. The budget is approved by the Trustees, who also meet regularly to consider the financial results and identify any management risks.

Key management personnel remuneration is determined by the Trustees.

Appointment of Trustees

The skill set of the board of Trustees is reviewed and compared to the requirements of the charity to achieve its objectives. Where there are gaps, the Trustees seek to make appropriate appointments of individuals with the required skills and experiences by an open recruitment process.

Trustee induction and training

All new Trustees receive an induction meeting with the Chair of Trustees and then spend time with the charity's management team, observing how the charity's objectives can be achieved. Should any additional specialised training be required then appropriate training arrangements are in place.

Risk management process

The Trustees review the major risks to which the charity is exposed - in particular, those relating to the operations and finances - and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risk identified by the Trustees is Safeguarding.

This is managed via the Risk Framework review process.

In addition, procedures have been put in place to ensure compliance with health and safety legislation for staff and all those who participate in the Trust's activities. A Safeguarding Working Group ensures that all regulations are adhered to with regard to contact with children and vulnerable adults.

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets held by the charity (which equal free reserves), should be no less than 12 months of the unrestricted staff employment expenditure of the charity. Free reserves at 31 August 2023 were £1,041k (2022: £982k). In the current economic climate the Trustees consider it prudent to keep the free reserves at this level but will review the policy should there be a strong commercial or operational reason to do so.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Internal Controls

The internal control system ensures that income, expenditure and performance of the Trust is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:

- *An Annual Budget approved by the Trustees
- *Regular consideration of financial results
- *Identification and management of risks

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

Financial Review

Detail of income and expenditure is provided in the Notes to the Financial Statements and is summarised below:

<u>Description</u>	<u>2023 (£'000)</u>	<u>2022 (£'000)</u>
Restricted Income:	754	726
Unrestricted Income:	1,005	929
Total Income:	1,759	1,655
Total Resources Expended:	1,677	1,636
Restricted Reserves:	228	204
Unrestricted Reserves:	1,041	982
Total Reserves:	1,269	1,186

Objectives

Stoke City Community Trust's objectives are to promote any charitable purpose for the general benefit of the community and in particular those living and working across North Staffordshire, South Cheshire and the surrounding areas.

The Trust uses the power and passion associated with the football club to make a positive difference to the health, wellbeing and life outcomes of participants who engage in its programmes and activities. All sessions provide a platform to reduce barriers to participation whilst promoting equality, diversity and inclusion within the community.

The Trust's projects aim to tackle social issues including mental health, homelessness, poverty and environmental. It also seeks, to support people via sports provision, competitions, general wellbeing activities, weight management, work ready & employment sessions and community based diversionary activities, as well as targeted interventions including mentoring, poor school behaviour, criminal exploitation, bereavement and trauma.

The Trust believes that its influence and reach will allow people to make a positive difference to their health, wellbeing and life outcomes.

The Trustees have considered the Charity Commission's guidance on public benefit, in the interests of social welfare and life improvement, and consider its main activities to further this are the provision of sporting opportunities to such persons who have need for them, without discrimination.

Stoke City Community Trust

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The Trust's main activities are outlined below.

Achievements and Performance

The Trust's main achievements are based upon its people, partnerships and its impact. Its performance is based upon its ability to continue to deliver high quality services and interventions to the communities of North Staffordshire, with the aims of helping people realise their potential, influencing positive change and providing support to those in need.

The Trust has a committed and skilled workforce of 53 full-time contracted members of staff and 31 casual staff, who aim to engage and inspire people on a daily basis.

Priority Areas

The Priority Areas of the Trust are:

- Priority Area 1-Health & Wellbeing
- Priority Area 2-Education, Employability & Skills
- Priority Area 3-Sport & Community Inclusion

Health & Wellbeing

Over the past 12 months the Health & Wellbeing department has noticed an increase in demand for its services and in order to best help the local community, via the Trust's reach and influence, it has been essential to maintain partnerships with the Midlands Partnership Foundation Trust (MPFT), Together Active, Everyone's Health, Staffordshire County Council and North Staffordshire Combined Healthcare Trust.

A good example of this collaboration was the 'Stoke Social' project, which is a free event held every Wednesday that provides a safe space for individuals to meet new people, try new activities, such as bingo, and, chair-based exercises, and simply to socialise over a cup of coffee/tea. The event also has links with local services, such as Home Instead and North Staffordshire Combined Health, in order to provide an opportunity to allow participants to discuss any health and home living issues they may have, in a relaxed and informal environment.

Delivered Services

Throughout the year the Trust delivered a variety of interventions and services that included:

- Stoke Memories (Dementia Programme)
- Walking Football
- Active Potters
- A Game of Two Halves
- Talk Suicide
- Potters Dementia Wellbeing Group (Weekly Meet)
- Potters About
- Long Covid
- Mental Wellbeing (Schools)
- Fit Fans
- Adult Weight Management Programme
- Potters Health Hub
- Chair based exercise sessions
- Mums' Football
- Active Through Football Project
- Aiming High Activities

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Education, Employability & Skills

Stoke City Community Trust is committed to the delivery of both the Primary Stars and Inspires projects; providing much needed educational support to schools across North Staffordshire.

The Trust was part of a consortium that delivered the Youth Employment and Skills (YES) Project. This was a collaboration project between various organisations, including the Community Renewal Fund and Stoke-on-Trent City Council, delivered in Stoke-on-Trent to help 16-24 year olds build their confidence and skills in preparation for education, training or employment.

'Keep Stoke Smiling' was named as the EFL Championship's Community Project of the Season. The educational work was delivered to a considerable number of schools providing important dental and oral health information and messaging. This was an initiative developed as a response to Stoke-on-Trent's adverse position in tooth abstraction league tables having a considerable proportion of the city's children suffering from tooth decay. Each pupil that attended the programme received a toothbrush, fluoride-based toothpaste and a dental educational leaflet for both pupil and parent. In order to assess its impact pre and post workshop questionnaires were completed by the attendees. Furthermore, all participating schools were encouraged to go 'Fizz Free' and to continue with the dental and oral health learning. This project was provided to the participants free of charge and due to the correlation between social deprivation and poor healthcare it prioritized schools in the most deprived areas of the city.

'Post 16 Options'. Whilst the Trust continued its partnership with Stoke on Trent College, this year it developed a new partnership with Sandbach High School/Sixth Form providing football development opportunities for female players whilst in education.

The first year of the Foundation Degree in Community Football Coaching and development witnessed the majority of the students completing the first year of their course.

The further and higher education player education pathways, now in place, should provide a route for pupils to further develop their skills as players and coaches.

Delivered Services

Throughout the year the Trust delivered a variety of interventions and services that included:

- Premier League Primary Stars
- Premier League Inspires
- Youth Employment and Skills (YES) Fund
- Traineeships
- Post 16 Football & Education Academy
- The Foundation Degree in Community Football Coaching and Development
- Aiming High

Sport & Community Inclusion

The Football and Sports Development teams continue to attract participants with the Trust's football-based activities providing a pathway into the Club's Academy.

The International Soccer School programme saw the Trust maintain its relationships with clubs in Norway, Malta, Finland, Canada, Sweden and the USA.

In partnership with Staffordshire County Council the Trust's Aiming High project continued to provide regular activities and short breaks for local children and young people aged 4-25 with special educational need/disability (SEND). The programme was designed to boost children and young people's confidence and independence, providing activities which were open to the whole family and others that were only for the children and young people to attend independently.

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The Trust was selected to be part of a one year 'Twinning-Literacy' pilot project. This was targeted to engage HMP Stoke Heath prisoners to improve their literacy, via a combined football coaching and English language course. Those who succeed will attain both a FA Level 1 Coaching Award as well as a Level 1 English qualification. The Trust is aiming for the pilot to be a success and lead to the roll-out of a more enhanced scheme in the future.

The Trust also continued with the original 'Twinning' project, a partnership between HM Prison and Probation Service (HMPPS) and professional football clubs, with the objective of twinning every prison in England and Wales with a local football club.

'Personal Development Programme'. The Trust along with the Staffordshire Police, Fire and Crime Commissioner's Office led a consortium designed to address anti-social behavior in several hot spots across the county.

'My City My Shirt'. This was a partnership with Stoke City Football Club, Fans for Diversity and the Football Supporters Association designed to celebrate the diversity of SCFC football fans.

Delivered Services

Throughout the year the Trust delivered a variety of interventions and services that included:

- Premier League Kicks
- My City My Shirt
- PL Change makers
- Holiday & Food (HAF)
- Resilience, Identity and Self Esteem (RISE)
- Safer Streets
- SPACE
- Planet Super League (Environmental)
- Soccer Schools
- International Soccer Schools
- Regional Talent Club (Girls)
- Wildcats (Girls)
- Squad Football (Girls)
- Advanced Training & Development Centre
- Twinning Project (HMP Stoke Heath & HMP Dovegate)
- Twinning Literacy Project (HMP Stoke Heath)

Thank You for Your Support

Whilst dependent upon the continuing partnership and support of Stoke City Football Club and the bet365 Group, Stoke City Community Trust also relies heavily on the support of many partners and organisations in order to continue to develop its three priority areas. The Trust's principal partners are the Premier League Charitable Fund, the Premier League, Professional Footballers' Association, the English Football League, English Football League Trust, Staffordshire County Council, Staffordshire Police Fire and Crime Commissioner, City of Stoke-on-Trent Council and the Staffordshire Football Association.

The Board of Trustees is indebted once again to all those who have made a significant contribution to the Trust's progress over the past 12 months, and they look forward to working with those and new partners again in 2023/24.

The Trustees would like to thank the Football Club's Head of Community Adrian Hurst and his staff in the Community Trust for their dedication and hard work throughout another successful period.

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Future Developments

The charity will only consider developing and delivering new projects that are financially viable, which clearly meet the charity's aims and objectives and which add real value to people and their local community.

The Trust intends to develop its fundraising approach with the aim of including a range of events/activities that offer participation and engagement opportunities to the local community.

The Charity's core objectives for the 2023/24 Season are:

- To work with SCFC to enhance the fan engagement experience and consider any related business development opportunities.
- To deliver quality activities in a safe and inclusive environment.
- To increase the participation opportunities for underrepresented groups.
- To collaborate with all partners, both local and national, to ensure the optimisation of funding, resources, delivery, impact and services.

Future New Activity

- To raise the profile of the Trust's work via the Impact Report.
- To secure the long-term financial sustainability of the Trust.
- To become innovative and solution focused in its delivery approach.
- To follow best practice.
- To highlight and promote the Trust's successes and impact, via various communication platforms, to a wider audience.
- Continue to deliver the Premier League Charitable Fund and English Football League projects.
- To strive to improve upon the Trust's annual PLCF Capability Code of Practice Grading.
- To ensure that all sessions are inclusive.
- Incorporate youth social action across core programmes.
- Further development and reporting on the Trust's Social Value and Impact Report.

Statement as to disclosure of information to Auditors

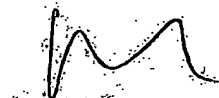
The Trustees present on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each trustee has confirmed that they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

RSM UK Audit LLP, Chartered Accountants, were appointed auditors by the company at 28 September 2010. Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be re-appointed and therefore RSM UK Audit LLP will continue in office.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees and signed on their behalf by:



John Coates
Director and Trustee

Date: 09/02/24

Stoke City Community Trust

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees (who are also the directors of Stoke City Community Trust (a company limited by guarantee for the purposes of company law)) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

Opinion

We have audited the financial statements of Stoke City Community Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities (including the Summary Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory frameworks that the charitable company operates in and how the charitable company is complying with the legal and regulatory frameworks;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to Safeguarding and Health and Safety. We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates made by management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY
COMMUNITY TRUST

Anna Spencer-Gray

ANNA SPENCER-GRAY (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Festival Way
Stoke on Trent
Staffordshire
ST1 5BB

Date: 9 February 2024

Stoke City Community Trust

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 August 2023

	Note	Unrestricted Funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
INCOME					
Donations and legacies	1	50,000	-	50,000	28,298
Charitable activities	2	858,631	753,704	1,612,335	1,592,607
Other trading activities		60,201	-	60,201	32,923
Investments income		36,625	=	36,625	832
TOTAL INCOME		1,005,457	753,704	1,759,161	1,654,660
EXPENDITURE					
Charitable activities	3	(976,290)	(700,271)	(1,676,561)	(1,635,626)
NET INCOME BEFORE TRANSFERS		29,167	53,433	82,600	19,034
TRANSFERS BETWEEN FUNDS	11	30,205	(30,205)	=	=
NET INCOME		59,372	23,228	82,600	19,034
<i>Reconciliation of funds</i>					
Total funds brought forward	11/12	981,660	204,257	1,185,917	1,166,883
TOTAL FUNDS CARRIED FORWARD	11/12	1,041,032	227,485	1,268,517	1,185,917

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Stoke City Community Trust
BALANCE SHEET
at 31 August 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	6		
CURRENT ASSETS			
Debtors due within the year	7	273,689	172,612
Cash at bank and in hand		1,163,547	1,169,884
TOTAL CURRENT ASSETS		1,437,236	1,342,496
CREDITORS: Amounts falling due within one year	8	(168,719)	(156,579)
NET CURRENT ASSETS		1,268,517	1,185,917
NET ASSETS		1,268,517	1,185,917
THE FUNDS OF THE CHARITY			
Unrestricted funds	11	1,041,032	981,660
Restricted funds	11	227,485	204,257
TOTAL CHARITY FUNDS	12	1,268,517	1,185,917

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 25 were approved by the board of trustees and authorised for issue on 09/02/24 and were signed on its behalf by:


John Coates
 Director and Trustee

Company Registration No. 04875877
 Registered Charity No. 1104006

Stoke City Community Trust
STATEMENT OF CASH FLOWS
at 31 August 2023

	Note	2023 £	2022 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	10	(42,962)	(170,887)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income		36,625	832
Net cash used in investing activities		36,625	832
CHANGE IN CASH AND CASH EQUIVALENTS IN THE PERIOD		(6,337)	(170,055)
Cash and cash equivalent at the beginning of the year		1,169,884	1,339,939
Total cash and cash equivalent at the end of the year		1,163,547	1,169,884
Represented by:			
Cash at bank		1,163,547	1,169,884

Stoke City Community Trust

ACCOUNTING POLICIES

at 31 August 2023

TRUST INFORMATION

Stoke City Community Trust is an incorporated charitable Trust (charity number 1104006) limited by guarantee registered in England (company number 04875877). The Trust's address is bet365 Stadium, Stanley Matthews Way, Stoke on Trent, Staffordshire, England ST4 4EG.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2018) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stoke City Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

GOING CONCERN

As is normal for all charities, the charity is dependent upon income streams such as grant monies which may not reoccur. The Trustees have reviewed the financial forecasts and believe there are adequate resources which will enable the trust to meet its liabilities for at least one year from the date the financial statements are signed. For this reason, the Trustees have adopted the going concern basis in preparing the financial statements.

INCOME RECOGNITION

The values of all resources accruing to the charitable company are recorded in the Statement of Financial Activities as soon as it is legally entitled to the income and the amount can be quantified with reasonable accuracy. This is dependent on an actual receipt or enforceable right to receipt, a reasonable certainty of receipt and whether the monetary value can be sufficiently and reliably measured. Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the services required by that condition or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered. Expenditure has been classified under the appropriate heading but where costs cannot be directly attributed to particular headings (support costs); they have been allocated to activities on a basis consistent with the use of the resources. Support costs comprise all services supplied centrally, and include office staff and overhead expenses.

Governance costs are those costs associated with the governance arrangements of the charity which relate to its general running. These include audit, insurance costs, and legal advice for trustees and costs associated with

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at 31 August 2023

constitutional and statutory requirements such as the costs of trustee meetings and preparing the statutory financial statements, plus a share of support costs.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

DONATED SERVICES AND GIFTS IN KIND

The value of donated services and gifts in kind provided to the charity by Stoke City Football Club are disclosed at their open market value in the period in which they are receivable where the benefit to the charity can be reliably measured and are reported in the related party note to the financial statements.

TANGIBLE FIXED ASSETS

Tangible fixed assets are capitalised at cost and capital expenditure over a value of £500 is capitalised.

Depreciation is provided at the following annual rates to write off the cost, less the estimated residual value of the assets, over their expected useful economic lives as follows:

Motor vehicles	-	25% straight line
Office equipment	-	20% straight line
Plant and machinery	-	33.3% straight line

A full year of depreciation is charged in the period of acquisition and none in the period of disposal.

FUND STRUCTURE

Unrestricted funds

General funds are unrestricted funds available to the charity for use at the discretion of the trustees in furtherance of the general charitable objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the appeal under which funds are raised. The restrictions are binding upon the charity.

Stoke City Community Trust

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FUND TRANSFER POLICY

At each year end it is the practice of the Trust to review all fund balances and to identify the restricted projects that have ended in that financial year.

It is the policy of the Trust that any restricted fund overspends, on ceased projects, will be transferred into the Unrestricted (General) Reserve.

If there are any restricted fund underspends then the related fund contract is referred to. If the contract states that any such surplus should be returned then the funder is contacted, informed of the surplus balance and their instruction is adhered to.

If however the contract does not stipulate that surplus funds should be returned and the reading of the contract permits the surplus to be kept then the surplus is transferred to the Unrestricted (General) Reserve.

TAXATION

As a registered charity the Trust is exempt from tax on income and gains falling within Part 11 of the Corporation Taxes Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to these charitable objects.

FINANCIAL INSTRUMENTS

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trust do not consider there to be any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
at 31 August 2023

1 INCOME: DONATIONS AND LEGACIES

	Unrestricted 2023 £	Unrestricted 2022 £
Donations	50,000	28,298
	<u> </u>	<u> </u>

2 INCOME: CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Sports Participation	768,131	532,152	1,300,283	1,202,781
Education & Lifelong Learning	-	221,552	221,552	281,826
Core cost support	90,500	-	90,500	108,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	858,631	753,704	1,612,335	1,592,607
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

£725,480 of income was attributed to restricted funds in 2022.

Other trading and investment income were unrestricted in 2022.

3 RESOURCES EXPENDED: CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2023 £	Total 2022 £
Sports Participation	1,328,594	-	1,328,594	1,206,865
Education & Lifelong	204,763	-	204,763	276,575
Core support costs	-	124,591	124,591	135,686
Governance costs	-	18,613	18,613	16,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,533,357	143,204	1,676,561	1,635,626
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

£710,942 of charitable activities costs were attributable to restricted funds in 2022.

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
at 31 August 2023

3 RESOURCES EXPENDED: CHARITABLE ACTIVITIES (continued)

a) *Support costs allocation*

The charity allocates its support costs to general activities unless it is appropriate to allocate them between the other charitable activities undertaken. The charitable activities are as listed above.

Support costs are allocated on a basis consistent with the use of resources as explained above below:

	Core support 2023 £	Core support 2022 £
Consultant Fees	26,100	28,140
Salaries and social security costs	95,656	90,411
Pensions	3,987	3,901
Medical costs	2,645	2,300
Travelling and subsistence	2,101	7,399
Bank charges	657	296
Motor expenses	2,428	1,768
Other expenses	44,781	41,471
Recharge	(53,764)	(40,000)
	124,591	135,686

b) *Governance costs*

	Unrestricted 2023 £	Unrestricted 2022 £
Professional fees	18,613	16,500

4 NET INCOMING RESOURCES FOR THE PERIOD

Net incoming resources for the period is stated after charging:

	2023 £	2022 £
Auditor's remuneration	18,613	16,500

Stoke City Community Trust

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at 31 August 2023

5 STAFF NUMBERS, COSTS AND KEY MANAGEMENT REMUNERATION

The average number of persons employed (excluding trustees) during the year was 53 (2022: 53).

In addition to the above, the charity employed an average of 31 casual staff during the year (2022: 31).

No emoluments or expenses were paid during the year to trustees (2022: £nil). Details of employee costs are as follows:

	2023 £	2022 £
Wages and salaries	1,176,299	1,160,970
Social security costs	98,691	92,557
Pension costs	48,883	43,996
	<u>1,323,873</u>	<u>1,297,523</u>

The number of higher paid employees was:

	2023 No	2022 No
In the band £70,000 - £79,999	<u>1</u>	<u>1</u>

Stoke City Football Club runs a defined contribution pension scheme, which employees of Stoke City Community Trust are eligible to join.

The key management personnel are the Trustees. The total remuneration of these key management personnel was £nil (2022: £nil).

Stoke City Community Trust
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6 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Plant and machinery £	Total £
<i>Cost</i>				
At beginning	59,418	7,649	4,350	71,417
Disposal	-	(3,891)	-	(3,891)
At end of year	<u>59,418</u>	<u>3,758</u>	<u>4,350</u>	<u>67,526</u>
<i>Depreciation</i>				
At beginning	59,418	7,649	4,350	71,417
Disposal	-	(3,891)	-	(3,891)
At end of year	<u>59,418</u>	<u>3,758</u>	<u>4,350</u>	<u>67,526</u>
<i>Net book value</i>				
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fixed assets are held for direct charitable purposes.

7 DEBTORS: Amounts falling due within one year

	2023 £	2022 £
Trade debtors	139,160	126,954
Prepayments and accrued income	121,975	36,407
Amounts due from related undertakings	12,554	9,251
	<u>273,689</u>	<u>172,612</u>

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
at 31 August 2023

8 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,031	2,543
Other taxes and social security	25,033	24,318
Accruals and deferred income	41,428	28,913
Amounts due to related undertakings	97,227	100,805
	168,719	156,579

9 COMPANY LIMITED BY GUARANTEE

Stoke City Community Trust is a company limited by guarantee and accordingly does not have share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

10 RECONCILIATION OF OPERATING RESULT TO CASH FLOW FROM/(TO) OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure)	82,600	19,034
(Deduct) investment income	(36,625)	(832)
(Increase) in debtors	(101,077)	(100,917)
Increase/(Decrease) in creditors	12,140	(88,172)
	(42,962)	(170,887)

Stoke City Community Trust
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at 31 August 2023

11 STATEMENT OF FUNDS

	At 1 September 2022 £	Income resources £	Expenditure expended £	Transfer of funds £	At 31 August 2023 £
<i>Unrestricted funds:</i>					
General fund	981,660	1,005,457	(976,290)	30,205	1,041,032
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Restricted funds:</i>					
Sports Participation	11,821	532,152	(495,508)	1,339	49,804
Education & Lifelong Learning	192,436	221,552	(204,763)	(31,544)	177,681
	<u>204,257</u>	<u>753,704</u>	<u>(700,271)</u>	<u>(30,205)</u>	<u>227,485</u>
TOTAL FUNDS	<u>1,185,917</u>	<u>1,759,161</u>	<u>(1,676,561)</u>	<u>-</u>	<u>1,268,517</u>

	At 1 September 2021 £	Income resources £	Expenditure expended £	Transfer of funds £	At 31 August 2022 £
<i>Unrestricted funds:</i>					
General fund	951,434	929,180	(924,684)	25,730	981,660
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Restricted funds:</i>					
Sports Participation	5,600	443,654	(434,367)	(3,066)	11,821
Education & Lifelong Learning	209,849	281,826	(276,575)	(22,664)	192,436
	<u>215,449</u>	<u>725,480</u>	<u>(710,942)</u>	<u>(25,730)</u>	<u>204,257</u>
TOTAL FUNDS	<u>1,166,883</u>	<u>1,654,660</u>	<u>(1,635,626)</u>	<u>-</u>	<u>1,185,917</u>

Unrestricted funds

The general fund represents the unrestricted funds of the charity that are not designated for particular purposes.

Restricted funds

The restricted funds represent contracts to supply specific services under each of the above categories.

Transfers

During the year there was one Sports Participation and one Education & Lifelong Learning Fund that had overspends on and these liabilities were met by surplus unrestricted reserves. There was also two Education & Lifelong Learning Funds that had surplus funds that were transferred to the general unrestricted reserves.

Stoke City Community Trust
NOTES TO THE FINANCIAL STATEMENTS
at 31 August 2023

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Debtors	213,169	60,520	273,689
Cash at bank and in hand	913,187	250,360	1,163,547
Creditors	(85,324)	(83,395)	(168,719)
	<u> </u>	<u> </u>	<u> </u>
TOTAL NET ASSETS AS AT 31 AUGUST 2023	1,041,032	227,485	1,268,517
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds £	Restricted funds £	Total funds £
Debtors	162,197	10,415	172,612
Cash at bank and in hand	924,427	245,457	1,169,884
Creditors	(104,964)	(51,615)	(156,579)
	<u> </u>	<u> </u>	<u> </u>
TOTAL NET ASSETS AS AT 31 AUGUST 2022	981,660	204,257	1,185,917
	<u> </u>	<u> </u>	<u> </u>

13 RELATED PARTY TRANSACTIONS

The Trustees consider that Stoke City Football Club Limited is a related party of the charitable company by virtue of significant influence. The charity receives significant financial support from the Football Club in respect of office space and other costs, and this Gift in Kind in respect of specific establishment costs; player and personnel time has been estimated at £356,974 (2022: £267,598), which has not been included within the SOFA. During the year there were sales of £186,095 (2022: £111,826) made to Stoke City Football Club Limited and at 31 August 2023 £9,399 (2022: £9,251) was owed. Certain specific, dedicated salary and other costs relating to the charity are recharged. These costs totalled £1,531,653 (2022: £1,392,420) and at 31 August 2023 £122,260 was owed to the Football Club (2022: £125,096).

The Trustees consider that Stoke City (Property) Limited is a related party by virtue of significant influence. During the year there were sales of £nil (2022: £2,719) made to Stoke City (Property) Limited and at 31 August 2023 £nil (2022: £nil) was owed. Other costs relating to the charity are recharged. These costs totalled £1,956 (2022: £15,098) and at 31 August 2023 £nil was owed to Stoke City (Property) Limited (2022: £27).

Due to the group structure and the significant influence that the group has, the Trustees consider bet365 Group Limited as a related party. At the year-end there was an amount due from bet365 Group Limited of £3,155 (2022: £nil). The value of services provided during the year to bet365 Group Limited was £7,592 (2022: £1,911).