

Stoke City Community Trust
(A company limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

31 August 2022

Company Registration No. 04875877
Registered Charity No. 1104006

Stoke City Community Trust

CONTENTS

TRUSTEES' ANNUAL REPORT	1
STATEMENT OF TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS	9
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST	10
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)	13
BALANCE SHEET	14
STATEMENT OF CASH FLOWS	15
ACCOUNTING POLICIES	16
NOTES TO THE FINANCIAL STATEMENTS	19

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NUMBER	1104006
COMPANY REGISTRATION NUMBER	04875877
COMPANY SECRETARY	J Pelling
TRUSTEES/DIRECTORS	JF Coates R Fello (Resigned 11 Nov 2022) G Mellor D Smith J Pelling C Iwelumo S King J Morris (MBE)
AUDITOR	RSM UK Audit LLP Chartered Accountants Festival Way Stoke on Trent Staffordshire ST1 5BB
BANKERS	Barclays Bank plc 118 High Street Newcastle-under-Lyme Staffordshire ST5 1PT
REGISTERED OFFICE	bet365 Stadium Stanley Matthews Way Stoke on Trent Staffordshire England ST4 4EG

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Trustees' Annual Report

The Report and Financial Statements, which relate to the year ended 31 August 2022, are presented by the Trustees of Stoke City Community Trust, who are also Directors of the Charitable Company for the purposes of charity law.

Structure, Governance and Management

Stoke City Community Trust is a company limited by guarantee and does not have any share capital. It is governed by the Memorandum and Articles of Association dated 18 July 2014 and became a registered charity on 28 May 2004.

A review system is in place to monitor the income, expenditure and performance of the Trust. This ensures that appropriate management information is produced on a regular basis including an annual budget. The budget is approved by the Trustees, who also meet regularly to consider the financial results and identify any management risks.

Key management personnel remuneration is determined by the Trustees.

Appointment of Trustees

The skill set of the board of Trustees is reviewed and compared to the requirements of the charity to achieve its objectives. Where there are gaps, the Trustees seek to make appropriate appointments of individuals with the required skills and experiences by an open recruitment process.

Trustee induction and training

All new Trustees receive an induction meeting with the Chair of Trustees and then spend time with the charity's management team, observing how the charity's objectives can be achieved. Should any additional specialised training be required then appropriate training arrangements are in place.

Risk management process

The Trustees review the major risks to which the charity is exposed - in particular, those relating to the operations and finances - and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risk identified by the Trustees is Safeguarding.

This is managed via the Risk Framework review process.

In addition, procedures have been put in place to ensure compliance with health and safety legislation for staff and all those who participate in the Trust's activities. A Safeguarding Working Group ensures that all regulations are adhered to with regard to contact with children and vulnerable adults.

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets held by the charity (which equal free reserves), should be no less than 12 months of the unrestricted expenditure of the charity. Free reserves at 31 August 2022 were £982k (2021: £951k). In the current economic climate the Trustees consider it prudent to keep the free reserves at this level but will continue to review the policy should there be a strong commercial or operational reason to do so.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Internal Controls

The internal control system ensures that income, expenditure and performance of the Trust is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:

- *An Annual Budget approved by the Trustees
- *Regular consideration of financial results
- *Identification and management of risks

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

Financial Review

Detail of income and expenditure is provided in the Notes to the Financial Statements and is summarised below:

The Un-Restricted Income was higher during 2021/2022, primarily due to the fact that the lifting of UK government Covid-19 restrictions meant a return to pre-pandemic service provision.

<u>Description</u>	<u>2022 (£'000)</u>	<u>2021 (£'000)</u>
Restricted Income:	£726	£647
Un-Restricted Income:	£929	£496
Total Income:	£1,655	£1,143
Total Resources Expended:	£1,636	£1,315
Restricted Reserves:	£204	£216
Un-Restricted Reserves:	£982	£951
Total Reserves:	£1,186	£1,167

Objectives

Stoke City Community Trust's objectives are to promote any charitable purpose for the general benefit of the community and in particular those living and working across North Staffordshire, South Cheshire and the surrounding areas.

Stoke City Community Trust uses the power and passion of the Club's assets to make a positive difference to the health, wellbeing and life outcomes of those participants who engage in its programmes and activities. All sessions provide a platform to reduce barriers for people to participate in whilst promoting equality, diversity and inclusion within the community.

The Trust's projects aim to tackle social issues including mental health, homelessness, poverty and environmental issues. Also, to support people via sports provision, competitions, general wellbeing activities, targeted interventions including mentoring, poor school behaviour, criminal exploitation, bereavement and trauma, weight management, work ready & employment sessions as well as community based diversionary activities.

The Trust believes that its influence and reach will allow people to make a positive difference to their health, wellbeing and life outcomes.

The Trustees have considered the Charity Commission's guidance on public benefit, in the interests of social welfare and life improvement, and consider its main activities to further this are the provision of sporting facilities to such persons who have need for them, without discrimination.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

The Trust's main activities are outlined below.

Achievements and Performance

The Trust's activities are based around strong and meaningful partnerships focused on delivering quality projects promoting sports, being active, general wellbeing and creating education and employment opportunities that will change the lives of those living in the charity's local community.

The key focus areas of the Trust are Sports Development, Education, Training and Employment, Community Inclusion, Disability and Health as well as supporting various charity initiatives around North Staffordshire. The Trust has a committed and skilled workforce of 53 full-time contracted members of staff and 31 casual staff who aim to engage and inspire people on a daily basis.

Priority Areas

The Priority Areas of the Community Trust are:

- Priority Area 1-Health & Wellbeing
- Priority Area 2-Education, Employability & Skills
- Priority Area 3-Sport & Community Inclusion

Health & Wellbeing

The aim of the Health & Wellbeing programme was to grow this area of the business throughout the 2021-22 season. Several new partnerships have been developed with the Midlands Partnership Foundation Trust (MPFT), Together Active, Everyone's Health and North Staffordshire Combined Healthcare Trust, all of whom are keen to make the best use of the Trust's reach and influence.

A good example of this collaboration was the Long Covid project that has seen people recover from Covid to go on to resume their pre-Covid lives. Also, this year the Trust has been providing dementia support to individuals and their families.

Furthermore, Stoke City Community Trust became the host organisation for Stoke on Trent's Active Through Football Project (ATFP). The Trust's ATFP is following a 'Place-based' approach to increase the participant number levels, their attendance record and activity levels and to create a sustained behaviour change in their approach to physical activity. The programme brought key local stakeholders and partners together as a consortium to create and deliver a plan for their local area, or 'Place', and in the Trust's case the community consultation and work engagement was predominately in the Blurton and Bentilee areas of the city.

Delivered Services

Throughout the year the Trust delivered a variety of interventions and services that included:

- Long Covid project
- Fit Fans
- Walking Football
- Adult Weight Management Programme
- Potters Health Hub
- Dementia weekly meet
- Stoke Memories (Dementia)
- Physical therapy - Mental Well Being Football
- Talking therapy – Let's Talk Football
- Chair based exercise sessions
- Mums Football
- Active Through Football Project

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Education, Employability & Skills

Stoke City Community Trust is committed to the delivery of both the Primary Stars and the Inspires projects as they are crucial to providing young people with worthwhile opportunities to engage in education, to improve their confidence in learning, develop new skills and make them more aware of the world around them.

The Primary Stars project provided continual professional development in Physical Education to teaching staff. Staff delivered targeted interventions in core subjects such as English, Maths and PSHE with the majority of participants believing that the delivery left them feeling 'more inspired and engaged'.

The Inspires programme worked with young people, at risk of not fulfilling their education potential, to attend mentoring programmes in order to identify the reasons for their lack of engagement. The mentoring was a mixture of stadium-based events, one to one support meetings and social action volunteering. The aim was to improve their confidence, develop new skills, gain knowledge and create a positive attitude that will then hopefully provide them with the resilience required to navigate and to face up to life's challenges.

The Youth Employment and Skills (YES) programme was an employability programme that saw the Trust deliver various short courses and work ready employability programmes to young people. The Trust was part of a consortium of local third sector organisations who took a different approach to helping young people secure positive outcomes. The YES programme brought together a dynamic partnership of local organisations, offering innovative and creative ways to break down barriers to learning and employment so that young people, aged 16-24, can become more positively engaged in their search for and ability to secure employment. The Trust worked with individuals furthest from the labour market and, through a network of community organisations, the project supported individuals in finding training and employment opportunities on a 'tailor-made' basis.

Through the Government Kickstart scheme young people were offered roles with the Trust, each working 25 hours per week for six months, with two of the young people securing permanent roles.

The Post 16 Football & Education Academy has grown in popularity, with the majority of students completing their course and several students going on to university.

Delivered Services

Throughout the year the Trust delivered a variety of interventions and services that included:

- Premier League Primary Stars
- Premier League Inspires
- Youth Employment and Skills Fund
- Traineeships
- Post 16 Football & Education Academy
- The Foundation Degree in Community Football Coaching and Development
- Kickstart

Sport & Community Inclusion

The Football and Sports Development teams have continued to attract participants with the Trust's football-based activities providing a pathway through into the Club's Academy.

Via the Trust's activities a considerable number of young people were engaged across a variety of different sessions with many of them attending the Knife Angel statue and various associated workshops.

The International Soccer School programme saw the Trust maintain its relationships with clubs in Norway, Malta, China and Finland whilst developing new relationships with clubs in Canada, Australia, Sweden, and the USA.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

In partnership with Staffordshire County Council the Trust was commissioned to deliver the Aiming High project. Aiming High is a programme of activities and short breaks for children and young people aged 4-25 years old, who live in Staffordshire, with a special educational need/disability (SEND). The programme was designed to boost children and young people's confidence and independence. Some activities were open to the whole family whilst others were only suitable for children and young people to attend independently.

The Trust ran the award-winning Dads and Daughters Active and Empowered programme. This was designed to support fathers or father figures and their families to become more physically active, increase their sports skill proficiencies and improve the girls' confidence, resilience, social and emotional wellbeing. The Trust's programme had good attendance levels, improved participant fitness levels and a marked improvement in the girls' mental strength.

Our environmental 'Planet League' project saw Stoke City Community Trust and 76 other football clubs participate in 'The Planet League Cup'. Hundreds of school and school children competed to score the most 'green goals' throughout the season and top the league. The young people scored goals by completing green activities in school and at home. Each week there were different challenges set from five themes (transport, energy, nature, food and saving). Stoke City Community Trust finished 27th in the league table.

The participation and engagement from 'The Twinning Project' was positive with a high number of participants completing the course. The project is a partnership between HM Prison and Probation Service (HMPPS) and professional football clubs, with the objective of twinning every prison in England and Wales with a local club. The nationwide aim is to engage approximately 48 prisoners per year in each of the 117 prisons in England and Wales in football-based programmes to improve their mental and physical health and wellbeing. On completion of the programmes the participants will receive a qualification which will help improve their life chances and enhance their chances of gaining employment on release.

Delivered Services

Throughout the year the Trust delivered a variety of interventions and services that included:

- Premier League Kicks
- Premier League Kicks Targeted
- PL Changemakers
- Resilience, Identity and Self Esteem (RISE)
- The National Citizen Service (NCS)
- Dads & Daughters
- Planet Super League (Environmental)
- Soccer Schools
- International Soccer Schools
- Regional Talent Club (Girls)
- Wildcats (Girls)
- Squad Football (Girls)
- Advanced Training Centres
- Opportunity Area Football Twinning Mentoring Project
- Twinning Project (HMP Stoke Heath & HMP Dovegate)

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Thank You for Your Support

Whilst dependent upon the continuing partnership and support of Stoke City Football Club and the bet365 Group, Stoke City Community Trust also relies heavily on the support of many partners and organisations in order to continue to develop its three priority areas. The Trust's principal partners are the Premier League Charitable Fund, the Premier League, Professional Footballers' Association, the English Football League, English Football League Trust, Staffordshire County Council, Staffordshire Police Fire and Crime Commissioner, City of Stoke-on Trent Council and the Staffordshire Football Association.

The Board of Trustees is indebted once again to all those who have made a significant contribution to the Trust's progress over the past 12 months, and they look forward to working with those new partners again in 2023.

The Trustees would like to thank the Football Club's Head of Community Adrian Hurst and his staff in the Community Trust for their dedication and hard work throughout another successful period.

Future Developments

Following the recruitment of a Business Development Manager, Stoke City Community Trust's strategy has been to maintain its current level of activity and service delivery as well as developing a new fundraising strategy.

The focus of the Health & Wellbeing team will be to develop new relationship and services.

The charity will only consider developing and delivering new projects that are financially viable, which clearly meet the charity's aims and objectives and which add real value to people and their local community.

The Charity's core objectives for the 2022/23 Season are:

- To ensure people know who we are and what difference the charity makes in North Staffordshire, South Cheshire and the surrounding areas.
- To continue to connect Stoke City Football Club to the local community.
- To ensure the Trust recruits, trains, and develops staff to be high quality practitioners in their fields of expertise.
- To be known as a quality provider of services and activities that leads people, funders, and organisations wanting to be involved with the charity.
- To generate further support from fans, the business community and individuals through our fundraising activities.

Future New Activity

- Develop new partnerships with North Staffs Combined Health Care, Integrated Care Board, and Midlands Partnership Foundation Trust (MPFT).
- To embed the Twinning pilot literacy project into a main stream activity.
- Continue to deliver the Premier League Charitable Fund and English Football League projects.
- To ensure that all sessions are inclusive.
- Incorporate youth social action across core programmes.
- To utilise different communication channels to hopefully promote the positive impact of the Community Trust to a wider audience.
- Establish the 'Stoke Social' as a main stream activity, via close alignment with the city council's 'Stronger Together through Winter Campaign', in order to aid those people across Stoke on Trent who are at risk of isolation and inactivity.

Stoke City Community Trust

TRUSTEES' ANNUAL REPORT

Statement as to disclosure of information to Auditors

The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each trustee has confirmed that they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditor

RSM UK Audit LLP, Chartered Accountants, were appointed auditors by the company at 28 September 2010. Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be re-appointed and therefore RSM UK Audit LLP will continue in office.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees and signed on their behalf by:



John Coates

Director and Trustee

Date: 10/02/23

Stoke City Community Trust

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Trustees (who are also the directors of Stoke City Community Trust (a company limited by guarantee for the purposes of company law)) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

Opinion

We have audited the financial statements of Stoke City Community Trust (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STOKE CITY COMMUNITY TRUST

- obtained an understanding of the nature of the sector, including the legal and regulatory frameworks that the charitable company operates in and how the charitable company is complying with the legal and regulatory frameworks;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to Safeguarding and Health and Safety. We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls and cash income where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments, estimates and sample testing cash income back to supporting evidence and ensuring weekly reconciliations were processed and posted.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anna Spencer-Gray

ANNA SPENCER-GRAY (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Festival Way
Stoke on Trent
Staffordshire
ST1 5BB
Date: 14 February 2023

Stoke City Community Trust

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 August 2022

	Note	Unrestricted Funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
INCOME					
Donations and legacies	1	28,298	-	28,298	28,530
Charitable activities	2	867,127	725,480	1,592,607	1,099,450
Other trading activities		32,923	-	32,923	14,658
Investments income		832	-	832	60
TOTAL INCOME		929,180	725,480	1,654,660	1,142,698
EXPENDITURE					
Charitable activities	3	(924,684)	(710,942)	(1,635,626)	(1,315,342)
NET INCOME BEFORE TRANSFERS		4,496	14,538	19,034	(172,644)
TRANSFERS BETWEEN FUNDS	11	25,730	(25,730)	-	-
NET INCOME/(EXPENDITURE)		30,226	(11,192)	19,034	(172,644)
<i>Reconciliation of funds</i>					
Total funds brought forward	11/12	951,434	215,449	1,166,883	1,339,527
TOTAL FUNDS CARRIED FORWARD	11/12	981,660	204,257	1,185,917	1,166,883

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Stoke City Community Trust

BALANCE SHEET

at 31 August 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	6	-	-
CURRENT ASSETS			
Debtors due within the year	7	172,612	71,695
Cash at bank and in hand		1,169,884	1,339,939
TOTAL CURRENT ASSETS		1,342,496	1,411,634
CREDITORS: Amounts falling due within one year	8	(156,579)	(244,751)
NET CURRENT ASSETS		1,185,917	1,166,883
NET ASSETS		1,185,917	1,166,883
THE FUNDS OF THE CHARITY			
Unrestricted funds	11	981,660	951,434
Restricted funds	11	204,257	215,449
TOTAL CHARITY FUNDS	12	1,185,917	1,166,883

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 13 to 25 were approved by the board of trustees and authorised for issue on 10/02/23 and were signed on its behalf by:



John Coates
Director and Trustee

Company Registration No. 04875877
Registered Charity No. 1104006

Stoke City Community Trust

STATEMENT OF CASH FLOWS

for the year ended 31 August 2022

	Note	31 August 2022 £	31 August 2021 £
NET CASH PROVIDED BY OPERATING ACTIVITIES	10	(170,887)	(397,897)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income		832	60
Net cash used in investing activities		832	60
CHANGE IN CASH AND CASH EQUIVALENTS IN THE PERIOD		(170,055)	(397,837)
Cash and cash equivalent at the beginning of the year		1,339,939	1,737,776
Total cash and cash equivalent at the end of the year		1,169,884	1,339,939
Represented by:			
Cash at bank		1,169,884	1,339,939

Stoke City Community Trust

ACCOUNTING POLICIES

TRUST INFORMATION

Stoke City Community Trust is an incorporated charitable Trust (charity number 1104006) limited by guarantee registered in England (company number 04875877). The Trust's address is bet365 Stadium, Stanley Matthews Way, Stoke on Trent, Staffordshire, England ST4 4EG.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2018) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stoke City Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

GOING CONCERN

As is normal for all charities, the charity is dependent upon income streams such as grant monies which may not reoccur. The Trustees have reviewed the financial forecasts and believe there are adequate resources which will enable the trust to meet its liabilities for at least one year from the date the financial statements are signed. For this reason, the Trustees have adopted the going concern basis in preparing the financial statements.

INCOME RECOGNITION

The values of all resources accruing to the charitable company are recorded in the Statement of Financial Activities as soon as it is legally entitled to the income and the amount can be quantified with reasonable accuracy. This is dependent on an actual receipt or enforceable right to receipt, a reasonable certainty of receipt and whether the monetary value can be sufficiently and reliably measured. Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the services required by that condition or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered. Expenditure has been classified under the appropriate heading but where costs cannot be directly attributed to particular headings (support costs); they have been allocated to activities on a basis consistent with the use of the resources. Support costs comprise all services supplied centrally, and include office staff and overhead expenses.

Governance costs are those costs associated with the governance arrangements of the charity which relate to its general running. These include audit, insurance costs, and legal advice for trustees and costs associated with

Stoke City Community Trust

ACCOUNTING POLICIES

constitutional and statutory requirements such as the costs of trustee meetings and preparing the statutory financial statements, plus a share of support costs.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

DONATED SERVICES AND GIFTS IN KIND

The value of donated services and gifts in kind provided to the charity by Stoke City Football Club are disclosed at their open market value in the period in which they are receivable where the benefit to the charity can be reliably measured and are reported in the related party note to the financial statements.

TANGIBLE FIXED ASSETS

Tangible fixed assets are capitalised at cost and capital expenditure over a value of £500 is capitalised.

Depreciation is provided at the following annual rates to write off the cost, less the estimated residual value of the assets, over their expected useful economic lives as follows:

Motor vehicles	-	25% straight line
Office equipment	-	20% straight line
Plant and machinery	-	33.3% straight line

A full year of depreciation is charged in the period of acquisition and none in the period of disposal.

FUND STRUCTURE

Unrestricted funds

General funds are unrestricted funds available to the charity for use at the discretion of the trustees in furtherance of the general charitable objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are subject to restrictions imposed by the donor or by the specific terms of the appeal under which funds are raised. The restrictions are binding upon the charity.

Stoke City Community Trust

ACCOUNTING POLICIES

FUND TRANSFER POLICY

At each year end it is the practice of the Trust to review all fund balances and to identify the restricted projects that have ended in that financial year.

It is the policy of the Trust that any restricted fund overspends, on ceased projects, will be transferred into the Un-Restricted (General) Reserve.

If there are any restricted fund underspends then the related fund contract is referred to. If the contract states that any such surplus should be returned then the funder is contacted, informed of the surplus balance and their instruction is adhered to.

If however the contract does not stipulate that surplus funds should be returned and the reading of the contract permits the surplus to be kept then the surplus is transferred to the Un-Restricted (General) Reserve.

TAXATION

As a registered charity the Trust is exempt from tax on income and gains falling within Part 11 of the Corporation Taxes Act 2010 or Section 252 of the Taxation of Chargeable Gains act 1992 to the extent that these are applied to these charitable objects.

FINANCIAL INSTRUMENTS

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trust do not consider there to be any estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

1 INCOME: DONATIONS AND LEGACIES

	Unrestricted 2022 £	Unrestricted 2021 £
Donations	28,298	28,530
	<u> </u>	<u> </u>

2 INCOME: CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Sports Participation	759,127	443,654	1,202,781	725,724
Education & Lifelong Learning	-	281,826	281,826	273,726
Core cost support	108,000	-	108,000	100,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	867,127	725,480	1,592,607	1,099,450
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

£646,755 of income was attributed to restricted funds in 2021.

Other trading and investment income were unrestricted in 2021.

3 RESOURCES EXPENDED: CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Sports Participation	1,206,865	-	1,206,865	842,315
Education & Lifelong	276,575	-	276,575	358,853
Core support costs	-	135,686	135,686	107,681
Governance costs	-	16,500	16,500	6,493
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,483,440	152,186	1,635,626	1,315,342
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

£777,355 of charitable activities costs were attributable to restricted funds in 2021.

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

3 RESOURCES EXPENDED: CHARITABLE ACTIVITIES (continued)

a) *Support costs allocation*

The charity allocates its support costs to general activities unless it is appropriate to allocate them between the other charitable activities undertaken. The charitable activities are as listed above.

Support costs are allocated on a basis consistent with the use of resources as explained above:

	Core support 2022 £	Core support 2021 £
Consultant Fees	28,140	21,600
Salaries and social security costs	90,411	88,429
Pensions	3,901	3,829
Medical costs	2,300	2,250
Travelling and subsistence	7,399	1,206
Bank charges	296	204
Motor expenses	1,768	2,358
Other expenses	41,471	27,805
Recharge	(40,000)	(40,000)
	135,686	107,681

b) *Governance costs*

	Unrestricted 2022 £	Unrestricted 2021 £
Professional fees	16,500	6,493

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

4 NET INCOMING RESOURCES FOR THE PERIOD

Net incoming resources for the period is stated after charging:

	2022	2021
	£	£
Auditor's remuneration	16,500	6,493
	<u> </u>	<u> </u>

5 STAFF NUMBERS, COSTS AND KEY MANAGEMENT REMUNERATION

The average number of persons employed (excluding trustees) during the year was 53 (2021: 49).

In addition to the above, the charity employed an average of 31 casual staff during the year (2021: 31).

No emoluments or expenses were paid during the year to trustees (2021: £nil). Details of employee costs are as follows:

	2022	2021
	£	£
Wages and salaries	1,160,970	978,107
Social security costs	92,557	74,876
Pension costs	43,996	40,332
	<u> </u>	<u> </u>
	1,297,523	1,093,315
	<u> </u>	<u> </u>

The number of higher paid employees was:

	2022	2021
	No	No
In the band £70,000 - £79,999	1	1
	<u> </u>	<u> </u>

Stoke City Football Club runs a defined contribution pension scheme, which employees of Stoke City Community Trust are eligible to join.

The key management personnel are the Trustees. The total remuneration of these key management personnel was £nil (2021: £nil).

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

6 TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Plant and machinery £	Total £
<i>Cost</i>				
At beginning	63,648	7,649	4,350	75,647
Disposal	(4,230)	-	-	(4,230)
At end of year	<u>59,418</u>	<u>7,649</u>	<u>4,350</u>	<u>71,417</u>
<i>Depreciation</i>				
At beginning	63,648	7,649	4,350	75,647
Disposal	(4,230)	-	-	(4,230)
At end of year	<u>59,418</u>	<u>7,649</u>	<u>4,350</u>	<u>71,417</u>
<i>Net book value</i>				
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fixed assets are held for direct charitable purposes.

7 DEBTORS: Amounts falling due within one year

	2022 £	2021 £
Trade debtors	126,954	21,769
Prepayments and accrued income	36,407	21,069
Amounts due from related undertakings	9,251	28,857
	<u>172,612</u>	<u>71,695</u>

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

8 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,543	23,866
Other taxes and social security	24,318	42,244
Accruals and deferred income	28,913	10,521
Amounts due to related undertakings	100,805	168,120
	156,579	244,751

9 COMPANY LIMITED BY GUARANTEE

Stoke City Community Trust is a company limited by guarantee and accordingly does not have share capital. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £10 in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

10 RECONCILIATION OF OPERATING RESULT TO CASH FLOW FROM/(TO) OPERATING ACTIVITIES

	31 August 2022 £	31 August 2021 £
Net income/(expenditure)	19,034	(172,644)
(Deduct) investment income	(832)	(60)
(Increase) in debtors	(100,917)	(43,473)
(Decrease) in creditors	(88,172)	(181,720)
	(170,887)	(397,897)

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

11 STATEMENT OF FUNDS

	At 1 September 2021 £	Income resources £	Expenditure expended £	Transfer of funds £	At 31 August 2022 £
<i>Unrestricted funds:</i>					
General fund	951,434	929,180	(924,684)	25,730	981,660
<i>Restricted funds:</i>					
Sports Participation	5,600	443,654	(434,367)	(3,066)	11,821
Education & Lifelong Learning	209,849	281,826	(276,575)	(22,664)	192,436
	215,449	725,480	(710,942)	(25,730)	204,257
TOTAL FUNDS	1,166,883	1,654,660	(1,635,626)	-	1,185,917

	At 1 September 2020 £	Income resources £	Expenditure expended £	Transfer of funds £	At 31 August 2021 £
<i>Unrestricted funds:</i>					
General fund	1,001,961	495,943	(537,987)	(8,483)	951,434
<i>Restricted funds:</i>					
Sports Participation	51,039	373,029	(418,502)	35	5,601
Education & Lifelong Learning	286,527	273,726	(358,853)	8,448	209,848
	337,566	646,755	(777,355)	8,483	215,449
TOTAL FUNDS	1,339,527	1,142,698	(1,315,342)	-	1,166,883

Unrestricted funds

The general fund represents the unrestricted funds of the charity that are not designated for particular purposes.

Restricted funds

The restricted funds represent contracts to supply specific services under each of the above categories.

Transfers

There were two Sports Participation and one Education & Lifelong Learning Fund that had overspends on and these liabilities were met by surplus unrestricted reserves. There was also one Sports Participation and one Education & Lifelong Learning Fund that had surplus funds that were transferred to the general un-restricted reserves.

Stoke City Community Trust

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2022

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Debtors	162,197	10,415	172,612
Cash at bank and in hand	898,698	271,186	1,169,884
Creditors	(104,964)	(51,615)	(156,579)
	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS AS AT 31 AUGUST 2022	955,931	229,986	1,185,917
	<hr/>	<hr/>	<hr/>
	Unrestricted funds £	Restricted funds £	Total funds £
Debtors	70,295	1,400	71,695
Cash at bank and in hand	1,004,186	335,753	1,339,939
Creditors	(114,564)	(130,187)	(244,751)
	<hr/>	<hr/>	<hr/>
TOTAL NET ASSETS AS AT 31 AUGUST 2021	959,917	206,966	1,166,883
	<hr/>	<hr/>	<hr/>

13 RELATED PARTY TRANSACTIONS

The Trustees consider that Stoke City Football Club Limited is a related party of the charitable company by virtue of significant influence. The charity receives significant financial support from the Football Club in respect of office space and other costs, and this Gift in Kind in respect of specific establishment costs, player and personnel time has been estimated at £267,598 (2021: £218,618), which has not been included within the SOFA. During the year there were sales of £111,862 (2021: £97,642) made to Stoke City Football Club Limited and at 31 August 2022 £9,251 (2021: £4,181) was owed. Certain specific, dedicated salary and other costs relating to the charity are recharged. These costs totalled £1,392,420 (2021: £1,175,295) and at 31 August 2022 £125,096 was owed to the Football Club (2021: £210,364).

The Trustees consider that Stoke City (Property) Limited is a related party with J Pelling being key management of that entity. During the year there were sales of £2,719 (2021: £1,891) made to Stoke City (Property) Limited and at 31 August 2022 £nil (2021: £nil) was owed. Other costs relating to the charity are recharged. These costs totalled £15,098 (2021: £nil) and at 31 August 2022 £27 was owed to Stoke City (Property) Limited (2021: £nil).

Due to the group structure and the significant influence that the group has the trustees consider bet365 Group Limited as a related party. At the year-end there was an amount due from bet365 Group Limited of £nil (2021: £24,677). Value of services provided during the year was £1,911 (2021: £28,052).