

Registered number: 05080555  
Charity number: 1103999

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**MILDMAY COMMUNITY PARTNERSHIP**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**MILDMAY COMMUNITY PARTNERSHIP**  
**(A company limited by guarantee)**

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**MILDMAY COMMUNITY PARTNERSHIP**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Linda Brown, Chair  
Steven Marshall, Trustee  
Goerge Waly Mane, Trustee  
Kyle Addy, Trustee  
Miranda Dipino, Trustee

**Company registered number**

05080555

**Charity registered number**

1103999

**Registered office**

Mildmay Community Centre, Woodville Road, Islington, London, N16 8NA

**Chalrperson**

Linda Brown

**Accountants**

Accounting People Ltd, Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

Principally, Mildmay Community Partnership exists to support the residents, organisations and businesses in the Mildmay Ward; in particular to relieve poverty and to develop the capacity and skills of its constituency.

**Our Vision is of...**

- A Fairer Islington

**Our Mission is to...**

- Tackle inequality and empower our local communities for social change and support health and wellbeing.

**We will achieve this by:**

**Strategic Objective 1: Reducing social isolation and loneliness**

We will develop a sustainable multi-functional facility at the heart of the community that brings local communities together, to reduce social isolation to increase and improve community cohesion.

**Strategic Objective 2: Bringing people together to break down barriers, promote shared understanding and strengthen social cohesion**

We will increase the enhancement of community-led participation, by way of activities, services and events that help bring people together from differing cultural backgrounds and demographical circumstances, to gain mutual understanding.

**Strategic Objective 3: Improving health and wellbeing (In its broadest sense)**

We will continue to create conditions for us all to thrive; by way of a fully accessible, welcoming, safe community space for the benefit of its local residents to work, play and learn. A space that serves to bring children, young people and their families together, to help build a sense of belonging, within their community.

**Strategic Objective 4: Advancing education and skills**

We will provide and or deliver educational services and activities that lend themselves more prominently, to the needs of sections of the community experiencing social and economic exclusion.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**b. OBJECTIVES AND AIMS**

The objective (purpose) of which the Company is formed shall be predominantly but not exclusively for the benefit of the inhabitants of Mildmay in the London Borough of Islington to relieve poverty and to develop the capacity and skills of the said inhabitants in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society with the object of improving their quality of life.

- The strategic initiatives of the organisations to achieve its objectives are in summary;
- Management of the Mildmay Community Centre for and on behalf of the local community with the Mildmay ward of Islington and surrounding areas.
- To apply for funds from grant funding bodies to develop and deliver services and activities for and on behalf of the local community within the Mildmay ward of Islington.
- Work in partnership with other statutory and third sector organisations to achieve the primary objectives.
- The dissemination of information gathered from the local residents in relation to services and activities for and on behalf of the local community and partner organisations.
- Development and delivery of services and activities that seek to improve community cohesion, health and wellbeing and equality.
- Creating a welcoming, safe space for sections of the community, experiencing social or financial exclusion.

**Key objectives**

- To maintain a fully DDA compliant accessible building.
- Reduce the carbon footprint by introducing the renewable technologies integrated into the building.
- Reduce the operating cost of the centre so as to provide a greater proportion of its resources to services and activities for and on behalf of the community.

**c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

In setting our vision, mission and objectives the board of Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. An example of the organisation's provision is the management of the Mildmay Community Centre, of which the delivery of community-led services in partnership with our stakeholders. Include provision of free and reduced rates for services, activities and venue space for residents, charities, community-led projects and events, that are open to All.

**Achievements and performance**

**a. KEY FINANCIAL PERFORMANCE INDICATORS**

With the combined aftereffects of the omicron virus during the winter months and the continued increase of energy costs and invariably the cost of living crisis. We see many of our communities continue to struggle, affected by a wide range of negative impacts on mental health, physical health and well-being.

We continue to apply for funding, with partnership work having taken precedence. This has provided us with the opportunity to work with other organisations that has in turn provided us with the benefit of extending our reach to other communities within Islington and surrounding areas as well as within the Mildmay ward. Of which for the year end 31 March 2023 MCP has been successful in applying for grant funding totalling at £78,474.

Bookings and sole occupancy hires continue to be one of our main sources of earned income. We also continue sourcing alternative funding streams such as storage facilities, plant and seed sales, a weekly Community Cook Up! hot and cold drink sales and the Community Coop. An income albeit marginal, helps towards the sustainability of community-led projects. Of which as of the 31 March 2023, totalled at £114,974.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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community-led activities for,

o children and young people: **Little Strikers Under-5s Football, Outta Skool Art Club, Capoeira Kids Project UK, Woodwork and Jewellery workshops, Parent & Child Yoga and produce growing workshops, and our youth club.**

a number of exercise activities, **Zumba, Gentle Pilates, Dancefit.** And for those in our community who are unable to attend our more rigorous exercise classes due to ill health or disabilities we host our, **Staying Steady, Seated Yoga and Strength & Balance.**

o activities that lend themselves more to hobby or interest enjoyed by many of our residents, **Indoor Bowls, Bingo with Georgina, Pumpkin Jigsaw and Ladies Roller skating.**

o or for those in our community who just like to come and meet new friends, or their neighbours, wanting to spend time to sit and reflect, and exchange ideas and hold conversations on life's issues and experiences, **Men In Motion, Life Coaching Sessions Faith Group, and Golden Oldies Senior Citizens & Disabled Group.**

o we also host a number of our partner services, **Bright Start, Bright Futures and Age UK, impromptu Family support and Targeted Youth Support services, Councillors Surgeries, Ward Partnership & LTN, SNT, OCN Meetings, and drop-in services.**

o in direct response to community need we have distributed over 23,000 food & hygiene parcels. Combined with services such as **Super Soup and Stew Days, Warm Rooms, and a Cost-of-Living event (1,500).**

o we have held celebratory community events such as **Go Africa, Queens Jubilee (128), Summer (148), Childrens Halloween and Christmas parties (537).** All of which were very well attended.

The Charity's income was £211,668 in the year ended 31 March 2023 compared to £205,940 in the year ended 31 March 2022. This comprised of £114,974 that was generated through hires & licensee fees and £78,474 that was received through Grants. The total expenditure was £267,973 in the year to 31 March 2023 compared to £257,397 in the year ended 31 March 2022. The fund balance carried forward at 31 March 2023 was £107,283 on unrestricted funds. The restricted funds were £1,489,089 at 31 March 2023.

## **b. REVIEW OF ACTIVITIES**

The transition from the pandemic towards the cost of living crisis has shown continued social and economic struggle as our community coop & food bank numbers continue to increase with over 30,000 parcels distributed to date. - Having attained the necessary funding support combined with alternative methods of income. Thankfully we also continue to receive food and toiletry donations, from Fareshare, Felix trust, City harvest, edible London, local business and more recently Lush. Coop membership fees, a donation button, and fundraising with the support Jeremy Corbyn (MP) and his team. And so concerns for the Community Coop's sustainability have to date been allayed.

### **Community Outreach Programme**

We continue to engage with and encourage our residents to become involved and to take the lead in projects, services and activities. With a strong focus on empowering our neighbours to initiate their own ideas. An update of which we have continued to develop and deliver within projects such as the:

### **Youth Club**

Successful funding bids, albeit small amounts at times, has helped us to continue to run our estate based

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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play and meet new friends. The children have also extended their learning to create a butterfly and bee garden. With plans for a bug garden to be created this year. - A successful funding bid from the Henry Smith Charity, also afforded the opportunity for children to attend a residential trip to Hindleap Warren: wonderful outdoor adventure activities within a 300-acre of forest to explore. Set in a beautiful woodland.

**Art and Crafts**

Our afterschool club for primary aged children, providing children with the opportunity to expand their creativity by way of play and creativity making their own art and craft work continues to be a great success. With parents/carers playing an active part in their children's learning and play this has helped to encourage families to come together with their neighbours and establishing friendships and an understanding of differing cultures.

**Community Coop & Food Bank**

Numbers continue to see an increase of beneficiaries and in response, our community produce growing project has progressed in preparation for the spring of 2023. And the selling of produce at a low cost has commenced; to help maintain the continuation of the project, provide produce for the community coop & food bank, community cook up and to provide our less affluent communities affordability of homegrown organic produce.

**Community Garden**

The sales of produce, whilst affording our less affluent communities the opportunity accessibility of wholesome organic produce. A seed bank is also being preserved for both sales and in preparation for next year's produce. - Combined with produce growing and seed nurturing the provision of mini workshops are taking place for residents, who are keen to learn how to grow their own produce, in an effort to work towards being self-sufficient in growing staple produce.

**Cost of living**

During the winter months the centre due to the current financial and fuel crisis, we provided a "Warm Rooms". Where those in our community who are financially and economically vulnerable could come and eat a hot meal, keep warm, have access to free WI-FI and meet their neighbours in our efforts to also reduce loneliness and isolation.

To better support the ongoing need throughout the colder months we combined our warm room space with our weekly service provision of a Community Cook Up and Super Stew Days from October 2022 to May 2023. - In our efforts to support those within our community who are being forced reduce their food shop or go without food, heating and other essentials to keep a roof over their heads as the financial effects of the cost-of-living crisis hits the less affluent within our community the hardest.

As part of our ongoing support: in partnership with Help on Your Doorstep, Octopus Community Network, Age UK and the London Borough of Islington Council. Mildmay Community Partnership hosted a 'Cost of Living event' in January. The main focus was to bring together a number of service providers that can help directly with cost of living-related challenges: in the heart of our community, namely: the Mildmay ward. In such a way that residents can access guidance and support on everyday issues connected with the rising cost of living; in our efforts to help reduce the impact of economic struggle of low-income households and disadvantaged communities.

It is in, listening to residents that shapes the very foundation of our continued work, over the years; through the pandemic and more recently the cost-of-living crisis...

**c. INVESTMENT POLICY AND PERFORMANCE**

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property as may be

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**TRUSTEES' REPORT (continued)**  
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market rate of interest.

The trustees are pleased to report this year that subsequent to the submission of the application, Mildmay Community Partnership awarded the Voluntary and Community Sector grant by the London Borough of Islington Council, are in their fourth year of the award. - In conjunction with additional grant funding from

London Borough of Islington: VCS Grant Funding  
The Mayor of Burgess of the London Borough of Islington  
Neighbourly Foundation  
London Youth  
Octopus Community Network  
Local Initiative Fund  
Henry Smith  
Charles S French Charitable Trust  
Islington Giving  
Manor Gardens Trust  
Firm Fixer  
National Lottery  
Active Spaces Grant Funding  
Community Fund: Awards for All  
Go London!

Mildmay Community Partnership have combined with earned income generated from the centre, achieved one of it's a key objectives. That the organisation would obtain sufficient funds, to further develop the service provision within the Mildmay Community Centre for the local communities within the Mildmay ward and surround areas.

We are also pleased to report that although a decrease in hires was seen this past year. A total of 37 regular services, activities and projects were delivered and or developed during 2022-23.

## **Financial review**

### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **b. RESERVES POLICY**

The Trustees' are aware that the organisation needs to have sufficient reserves to allow the charitable company to manage its affairs. It is the aim of MCP that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure - in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At current levels of expenditure (as at 31 March 2023) this amounts to £41,651. At the year-end free reserves (not tied up in fixed assets) amounted to £107,283. The trustees will actively review the major risks to MCP throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks. For 2023-24 the Trustees will be reviewing

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association .

The company is constituted under a Memorandum of Association and is a registered charity number 1103999.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The organisation is a charitable company limited by guarantee, incorporated on 22nd March 2004 and registered as a charity on 27 May 2004. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding a pound. The simplified criteria for being a member of MCP is a member has to be over the age of 18 years and either live or work in the Mildmay ward of the London Borough of Islington. In the financial year 2022-23 there were 46 registered members.

**Recruitment and appointment of new trustees**

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and under the company's articles are known as Members of the Trustees Board. Under the requirements of the Memorandum and Articles of Association the Trustees shall comprise not less than three and not more than sixteen members elected by and from the members at the Annual General Meeting, provided that if the company is receiving fifty percent or more of its core funding from the Local Authority the proportion of Local Authority associated persons on the Trustees board shall not exceed nineteen percent of the total number of the Trustees board members.

The Trustees can co-opt members of the company to fill casual vacancies on the Trustees board provided the appointment comes to an end at the Annual General Meeting following co-option and provided that the total number of co-opted Trustees boards members does not exceed one third of the Trustees board.

**d. RISK MANAGEMENT**

The Trustees have formulated a risk management strategy which is summarised as follows:

- Ensure continuity by way of a strong operating model.
- Listening, designing and adapting to customer demand and need.
- Growth of influence.
- Maximise impact.
- Develop social enterprise approach. Underpinned by developing capacity across the organisation.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**e. Operations of the company**

The Trustees of the Board;

acknowledge they have overall responsibility and accountability of the organisation in accordance with its vision, mission, objectives and values of the charity.

delegates the responsibility for the day-to-day business, operational and transformational strategy of the organisation to the Centre Manager; in accordance with the organisations vision, mission, objectives and values of the charity.

the dedication of their team of staff play a crucial role in the organisation; of which their outstanding work has helped to support the development and delivery of community-led services to ensure genuine buy-in by the communities of which we serve.

Mildmay Community Partnership are an Accredited London Living Wage Employer.

recognises the organisation receives a great deal of invaluable support from residents who volunteer their time to support their community and the organisation; without numeration.

**Plans for future periods**

**a. Plans for the future**

As we move into 2023 to 2024. The impact on the community and organisation alike is yet unknown until we are to establish the affect the current social and economic climate will have on us all.

As a charity we are committed to making Islington a fairer place because we believe everyone should have the best start in life and the best opportunities to succeed regardless of their background, race, social class, gender, sexuality or disability. We see our role as facilitator, champion and servant to our local communities.

And so, in partnership with our stakeholders, we work to tackle the challenges, to empower residents and encourage our local communities to come together, to break-down barriers, promote shared understanding and strengthen social cohesion.

**KEY PARTNER ORGANISATIONS**



Mildmay Community Partnership as a grass roots charity organisation: manage the only centre in the ward that affords a vast array of community-led services, activities, and general intergenerational support all under one roof. Complimenting other service providers by working in partnership and communicating directly with other local organisations: in our efforts to prevent duplication of work.

In our efforts to meet the needs of the local communities we serve. Mildmay Community Partnership continue to work in partnership with other organisations including,

Community Partnerships  
Locality lead central  
Fairer together Islington

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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Challenging Inequality Project  
Social Connectedness Network  
Challenging Inequality Coalition  
Healthy Generations  
Islington Food Partnership  
Manor Gardens  
Little Angel Theatre  
Social Investment Business  
Capital City College Training  
BIG Alliance  
Octopus Community Network  
Voluntary Action Islington  
Stuart Low Trust  
Help on Your Doorstep  
Age UK  
Sweet Patootee Arts  
Culture Mile; Barbican

**New groups and organisations based at the centre**

As well as the development and delivery of community-led projects, we are host to and provide a host of community-led activities for,

children and young people: Little Strikers Under-5s Football, Outta Skool Art Club, Capoeira Kids Project UK, Woodwork and Jewellery workshops, Parent & Child Yoga and produce growing workshops, and our youth club.

a number of exercise activities, Zumba, Gentle Pilates, Dancefit. And for those in our community who are unable to attend our more rigorous exercise classes due to ill health or disabilities we host our, Staying Steady, Seated Yoga and Strength & Balance

activities that lend themselves more to hobby or interest enjoyed by many of our residents, Indoor Bowls, Bingo with Georgina, Pumpkin Jigsaw and Ladies Roller skating.

or for those in our community who just like to come and meet new friends, or their neighbours, wanting to spend time to sit and reflect, and exchange ideas and hold conversations on life's issues and experiences, Men in Motion, Life Coaching Sessions Faith Group, and Golden Oldies Senior Citizens & Disabled Group.

we also host a number of our partner services, Bright Start, Bright Futures and Age UK, impromptu Family support and Targeted Youth Support services, Councillors Surgeries, Ward Partnership & LTN, SNT, OCN Meetings, and drop-in services.

in direct response to community need we have distributed over 23,000 food & hygiene parcels. Combined with services such as Super Soup and Stew Days, Warm Rooms, and a Cost-of-Living event (1,500).

we have held celebratory community events such as Go Africa, Queens Jubilee (128), Summer (148), Childrens Halloween and Christmas parties (537). All of which were very well attended.

**Mildmay Community Partnerships contribution towards net zero carbon emissions**

Mildmay Community Partnership (MCP) in its efforts to continue to maintain a carbon neutral building, is

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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suitable measures and monitoring of the Passivhaus standards, and managing its resources effectively and efficiently, in its efforts to minimise negative impact.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Mildmay Community Partnership for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on \_\_\_\_\_ and signed on their behalf by:



Linda Brown  
Chairperson

Dated 13.9.23

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	414,743	1,489,089	1,903,832
Current assets	108,557	-	108,557
Creditors due within one year	(10,579)	-	(10,579)
Creditors due in more than one year	(348,965)	-	(348,965)
	<u>163,756</u>	<u>1,489,089</u>	<u>1,652,845</u>

**14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023 £</b>	<b>2022 £</b>
Net expenditure for the year (as per Statement of Financial Activities)	<b>(56,473)</b>	<b>(51,289)</b>
<b>Adjustment for:</b>		
Depreciation charges	<b>50,045</b>	<b>48,320</b>
Adjustment	<b>-</b>	<b>(168)</b>
<b>Net cash used in operating activities</b>	<b><u>(6,428)</u></b>	<b><u>(3,137)</u></b>

**15. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2023 £</b>	<b>2022 £</b>
Cash in hand	<b>45,871</b>	<b>81,108</b>
<b>Total</b>	<b><u>45,871</u></b>	<b><u>81,108</u></b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	163,756	211,668	(267,973)	(168)	107,283
Restricted funds	1,489,089	-	-	-	1,489,089
	<u>1,652,845</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>1,596,372</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	215,045	205,940	(257,397)	168	163,756
Restricted funds	1,489,089	-	-	-	1,489,089
	<u>1,704,134</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>1,652,845</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	371,207	1,489,089	1,860,296
Current assets	76,536	-	76,536
Creditors due within one year	(15,495)	-	(15,495)
Creditors due in more than one year	(324,965)	-	(324,965)
	<u>107,283</u>	<u>1,489,089</u>	<u>1,596,372</u>

**MILDMAY COMMUNITY PARTNERSHIP**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	58,259	211,668	(267,973)	-	1,954
General Fund 1	168	-	-	(168)	-
Reserves	105,329	-	-	-	105,329
	<u>163,756</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>107,283</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	1,489,089	-	-	-	1,489,089
Total of funds	<u>1,652,845</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>1,596,372</u>

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>General funds</b>					
General Funds - all funds	109,716	205,940	(257,397)	-	58,259
General Fund 1	-	-	-	168	168
Reserves	105,329	-	-	-	105,329
	<u>215,045</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>163,756</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	1,489,089	-	-	-	1,489,089

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	2,358,702	2,535	2,049	2,363,286
Additions	-	5,361	1,148	6,509
At 31 March 2023	<u>2,358,702</u>	<u>7,896</u>	<u>3,197</u>	<u>2,369,795</u>
<b>Depreciation</b>				
At 1 April 2022	457,406	1,536	512	459,454
Charge for the year	47,176	1,974	895	50,045
At 31 March 2023	<u>504,582</u>	<u>3,510</u>	<u>1,407</u>	<u>509,499</u>
<b>Net book value</b>				
At 31 March 2023	<u>1,854,120</u>	<u>4,386</u>	<u>1,790</u>	<u>1,860,296</u>
At 31 March 2022	<u>1,901,296</u>	<u>999</u>	<u>1,537</u>	<u>1,903,832</u>

**9. DEBTORS**

	2023 £	2022 £
Trade debtors	<u>30,665</u>	<u>27,449</u>

**10. CREDITORS: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	10,095	6,448
Other taxation and social security	1,645	2,098
Other creditors	3,755	2,033
	<u>15,495</u>	<u>10,579</u>

**11. CREDITORS: Amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	<u>324,965</u>	<u>348,965</u>

**MILDMAY COMMUNITY PARTNERSHIP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Governance cost**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy and Independent Examiner costs	10,683	-	10,683	10,097
Governance - depreciation - tangible fixed assets	50,045	-	50,045	48,320
	<u>60,728</u>	<u>-</u>	<u>60,728</u>	<u>58,417</u>

**5. TURNOVER**

The turnover is attributable to council grants received and rent receivable from hire of building.

All turnover arose within the United Kingdom.

**6. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	<u>50,045</u>	<u>48,320</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

**7. AUDITORS' REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,500 (2022 - £1,500), and for accountancy services of £1,800(2022 - £1,800).

**MILDMAY COMMUNITY PARTNERSHIP**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grant	78,474	-	78,474	102,007
Similar incoming resources	18,220	-	18,220	11,948
<b>Total donations and legacies</b>	<b>96,694</b>	<b>-</b>	<b>96,694</b>	<b>113,955</b>
<i>Total 2022</i>	<i>113,955</i>	<i>-</i>	<i>113,955</i>	

**3.**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Charitable Activity Income</b>				
Charitable activity income	114,974	-	114,974	91,985
<b>Charitable activity expenses</b>				
Telphone and internet cost	1,546	-	1,546	4,325
Computer costs	5,428	-	5,428	6,698
Sundry expenses	2,904	-	2,904	4,717
Utilities cost	24,094	-	24,094	30,375
Repairs and maintenance	28,214	-	28,214	20,814
Insurance cost	2,008	-	2,008	1,581
Fundraising trading expenses - wages and salaries	101,183	-	101,183	102,307
Bank Charges	1,214	-	1,214	2,310
Travel and subsistence	1,679	-	1,679	1,587
Trade subscription	159	-	159	158
Community project cost	38,816	-	38,816	24,108
	<b>207,245</b>	<b>-</b>	<b>207,245</b>	<b>198,980</b>
<b>Net expenditure from trading activities</b>	<b>(92,271)</b>	<b>-</b>	<b>(92,271)</b>	<b>(106,995)</b>

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**MILDMAY COMMUNITY PARTNERSHIP**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**MILDMAY COMMUNITY PARTNERSHIP**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.5 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.6 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	2% per annum
Office equipment	-	25% per annum
Computer equipment	-	25% per annum

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

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**MILDMAY COMMUNITY PARTNERSHIP**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mildmay Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**MILDMAY COMMUNITY PARTNERSHIP**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 05080555**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	8		1,860,296		1,903,832
<b>CURRENT ASSETS</b>					
Debtors	9	30,665		27,449	
Cash at bank and in hand		45,871		81,108	
		<u>76,536</u>		<u>108,557</u>	
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(15,495)</u>		<u>(10,579)</u>	
<b>NET CURRENT ASSETS</b>			<u>61,041</u>		<u>97,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,921,337</u>		<u>2,001,810</u>
<b>CREDITORS: amounts falling due after more than one year</b>	11		<u>(324,965)</u>		<u>(348,965)</u>
<b>NET ASSETS</b>			<u>1,596,372</u>		<u>1,652,845</u>
<b>CHARITY FUNDS</b>					
Restricted funds	12		1,489,089		1,489,089
Unrestricted funds	12		107,283		163,756
<b>TOTAL FUNDS</b>			<u>1,596,372</u>		<u>1,652,845</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf, by:

L. Brown  
Linda Brown Chair

13.9.23  
Dated

The notes on pages 14 to 22 form part of these financial statements.

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**MILDMAY COMMUNITY PARTNERSHIP**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MILDMAY COMMUNITY PARTNERSHIP**  
**(the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Murray Ian Luke FCCA

Accounting People Ltd

**MILDMAY COMMUNITY PARTNERSHIP**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME FROM:</b>					
Grants and other income	2	96,694	-	96,694	113,955
Charitable activities	3	114,974	-	114,974	91,985
<b>TOTAL INCOME</b>		<b>211,668</b>	<b>-</b>	<b>211,668</b>	<b>205,940</b>
<b>EXPENDITURE ON:</b>					
Cost of charitable activities	3	207,245	-	207,245	198,980
Governance cost	4	60,728	-	60,728	58,417
<b>TOTAL EXPENDITURE</b>		<b>267,973</b>	<b>-</b>	<b>267,973</b>	<b>257,397</b>
<b>NET EXPENDITURE BEFORE TRANSFERS</b>		<b>(56,305)</b>	<b>-</b>	<b>(56,305)</b>	<b>(51,457)</b>
Transfers between Funds	12	(168)	-	(168)	168
<b>NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(56,473)</b>	<b>-</b>	<b>(56,473)</b>	<b>(51,289)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(56,473)</b>	<b>-</b>	<b>(56,473)</b>	<b>(51,289)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		163,756	1,489,089	1,652,845	1,704,134
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>107,283</b>	<b>1,489,089</b>	<b>1,596,372</b>	<b>1,652,845</b>

The notes on pages 14 to 22 form part of these financial statements.