

MILDMAY COMMUNITY PARTNERSHIP

England & Wales · Charity number 1103999

Details

Status	Registered
Legal form	Charitable company
Company number	05080555
Registered	2004-05-27
Register	View on the Charity Commission register

Contact

Address	Mildmay Community Centre Woodville Road London N16 8NA
Phone	02072498286
Email	mildmaycp@gmail.com
Website	www.mildmaycp.org.uk

Activities

Objects: PREDOMINANTLY BUT NOT EXCLUSIVELY FOR THE BENEFIT OF THE INHABITANTS OF MILDMAY IN THE LONDON BOROUGH OF ISLINGTON (THE "AREA OF BENEFIT") IN PARTICULAR TO RELIEVE POVERTY AND TO DEVELOP THE CAPACITY AND SKILLS OF SAID INHABITANTS IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY WITH THE OBJECT OF IMPROVING THEIR QUALITY OF LIFE.

Activities: Mildmay Community Partnership exists to serve the needs of residents, organisations and businesses located in the Mildmay Ward in the London Borough of Islington. It manages the Mildmay Community Centre (formally the Mayville); is the lead agency for neighbourhood management in the ward and delivers services and activities for and on behalf of the local community.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PREDOMINANTLY BUT NOT EXCLUSIVELY FOR THE BENEFIT OF THE INHABITANTS OF MILDMA Y IN THE LONDON BOROUGH OF ISLINGTON
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£559,150	£303,110	£1,815,870	7
2024-03-31	£240,913	£277,562	-	-
2023-03-31	£211,668	£267,973	-	-
2022-03-31	£205,940	£257,397	-	-
2021-03-31	£202,613	£194,271	-	-

Trustees

Name	Role	Appointed
LINDA BROWN	Chair	2017-07-31
Colin Andrew George		2026-03-30
Fatima Deng		2026-03-30
Georges Mane		2020-01-02
STEVEN LLEWELLYN RICHARDS		2024-11-28
Steven Marshall		2017-06-02

Accounts

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

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MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Linda Brown, Chair
Goerge Waly Mane, Trustee
Steven Marshall, Trustee
Kyle Addy, Trustee
Miranda Dipino, Trustee
Steven Richards, Trustee

**Company registered
number** 05080555

**Charity registered
number** 1103999

Registered office Mildmay Community Centre
Woodville Road
Islington
London
N16 8NA

Chairperson Linda Brown

Accountants Accounting People Ltd
Devonshire House
582 Honeypot Lane
Stanmore
Middlesex
HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Mildmay Community Partnership for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Principally, Mildmay Community Partnership exists to support the residents, organisations and businesses in the Mildmay Ward; in particular to relieve poverty and to develop the capacity and skills of its constituency.

Our Vision is of...

- A Fairer Islington

Our Mission is to...

- Tackle inequality and empower our local communities for social change and support health and wellbeing.

We will achieve this by:

Strategic Objective 1: Reducing social isolation and loneliness

We will develop a sustainable multi-functional facility at the heart of the community that brings local communities together, to reduce social isolation to increase and improve community cohesion.

Strategic Objective 2: Bringing people together to break down barriers, promote shared understanding and strengthen social cohesion

We will increase the enhancement of community-led participation, by way of activities, services and events that help bring people together from differing cultural backgrounds and demographical circumstances, to gain mutual understanding.

Strategic Objective 3: Improving health and wellbeing (in its broadest sense)

We will continue to create conditions for us all to thrive; by way of a fully accessible, welcoming, safe community space for the benefit of its local residents to work, play and learn. A space that serves to bring children, young people and their families together, to help build a sense of belonging, within their community.

Strategic Objective 4: Advancing education and skills

We will provide and or deliver educational services and activities that lend themselves more prominently, to the needs of sections of the community experiencing social and economic exclusion.

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Public benefit

From April 2024 to March 2025, the centre remained a cornerstone of community wellbeing, creative expression, and connection, welcoming an exceptional **35,916 attendances** during its weeks of delivery. Although not operating across a full calendar year, the programme's reach and impact speak to a deep and sustained commitment to community-led provision.

Operational scheduling was shaped by key seasonal and structural factors:

A **6-week summer break** and **school half-terms** during which many children and youth programmes paused due to funding shifts to larger single-service youth clubs.

Annual leave for facilitators, temporarily pausing regular sessions on **Public and seasonal holidays**, including Christmas, New Year, and bank holidays. Despite these necessary pauses, the centre consistently delivered inclusive programming tailored to local needs.

It remained a trusted hub for residents across life stages: advancing **health equity**, strengthening **food security**, nurturing **creative expression**, and supporting **community resilience** in the face of economic uncertainty.

b. Strategies for achieving objectives

The objective (purpose) of which the Company is formed shall be predominantly but not exclusively for the benefit of the inhabitants of Mildmay in the London Borough of Islington to relieve poverty and to develop the capacity and skills of the said inhabitants in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society with the object of improving their quality of life.

- The strategic initiatives of the organisations to achieve its objectives are in summary;
- Management of the Mildmay Community Centre for and on behalf of the local community with the Mildmay ward of Islington and surrounding areas.
- To apply for funds from grant funding bodies to develop and deliver services and activities for and on behalf of the local community within the Mildmay ward of Islington
- Work in partnership with other statutory and third sector organisations to achieve the primary objectives.
- The dissemination of information gathered from the local residents in relation to services and activities for and on behalf of the local community and partner organisations.
- Development and delivery of services and activities that seek to improve community cohesion, health and wellbeing and equality.
- Creating a welcoming, safe space for sections of the community, experiencing social or financial exclusion.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Key objectives

- To maintain a fully DDA compliant accessible building.
- Reduce the carbon footprint by introducing the renewable technologies integrated into the building.
- Reduce the operating cost of the centre so as to provide a greater proportion of its resources to services and activities for an on behalf of the community.

c. Activities undertaken to achieve objectives

Over 12 years ago, Mildmay Community Partnership proudly redeveloped the Mildmay Community Centre to meet retrofit Passivhaus standards, showing our commitment to long-term energy efficiency and environmental responsibility.

As a small, independent charity, we rely on earned income to carry out repairs and maintain the Centre's high performance. While necessary updates will place added pressure on our finances, especially in the face of broader economic challenges, we remain fully committed to continuing our essential services for those in need.

We will do all we can to ensure the Centre remains a warm, efficient and supportive space for the community we serve

Achievements and performance

a. Main achievements of the Company

Physical and mental wellbeing remained central to the centre's mission. With over 2,400 attendances, sessions ranged from gentle movement classes for older adults to energising dance fitness and inclusive strength-building workshops. These activities strengthened not only bodies but social ties, supporting independence and mobility across participants of all ages.

Youth engagement surged with over 2,000 children and young people benefiting from vibrant offerings such as Nu Flow Dance Culture, Capoeira Kids, and the SIS Project Girls Group. Through one-to-one support and peer activities, these programmes fostered safe environments for creative exploration, emotional wellbeing, and collective growth. Intergenerational initiatives extended these outcomes further, inviting cross-age participation that nurtured shared learning and interdependence.

Arts and culture remained a heartbeat of the centre, providing pathways for reflection, self-expression, and storytelling. From embroidery and jewellery making to writing groups and graffiti workshops, participants explored identity and creativity. The year also included meaningful excursions to Sadler's Wells and the Saatchi Gallery, expanding cultural access and sparking fresh inspiration.

Food access was another pillar of impact. The combined efforts of the Felix Trust and City Harvest donations to our food bank and community coop supported over 13,000 access points, responding to acute nutritional need and social isolation. Seasonal programmes like community events, Winter Warmer Soup Days, Cool Rooms and Cook-Up sessions offered both sustenance and companionship, while sustainability projects such as gardening, eco workshops, and recycling bags signalled evolving community priorities.

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Peer networks provided essential routine and emotional connection to more than 2,200 attendees. Weekly groups like Golden Oldies, SWIM, and Indoor Bowls helped combat isolation, offering regular spaces for dialogue, movement, and mutual support.

Faith and cultural identity were honoured through weekend services and events led by organisations including the New Testament Church of God, Samba Percussion, and Capoeira. These offerings anchored community belonging and inclusive spirituality, with consistent attendance across generations.

The centre also deepened its role in housing and **community advocacy**. Through councillor surgeries, resident consultations, and strong partnerships with Help on Your Doorstep, Bright Futures, and local housing teams, it responded to complex challenges around tenancy rights, domestic safety, financial hardship, and safeguarding. These services strengthened local accountability and ensured that statutory support felt both accessible and attuned to individual needs.

Meanwhile, **events** such as Cost-of-Living Days, Lovers Rock Night, and the Mildmay Christmas Fair provided moments of support, joy and celebration: reaffirming collective identity and resilience during times of economic uncertainty.

In **reflection**, this was a year of compassion, creativity, and adaptive strength. The centre not only sustained core services under shifting conditions but expanded its vision for a healthier, more connected community. Whereby we at the Mildmay Community Centre remained a trusted beacon one that listens, responds, and continues to lead with heart.

b. Investment policy and performance

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

The trustees are pleased to report this year that subsequent to the submission of the application. Mildmay Community Partnership awarded the Voluntary and Community Sector grant by the London Borough of Islington Council are in their fourth year of the award. - In conjunction with funding and donations from:

Putney Pets at Home
Blue Cross
Neighbourly Foundation
Tesco
City Bridget Trust
Jack Petchey Foundation
Cripplegate Foundation
London Youth
Octopus Community Network
Local Initiative Fund
Bentley Advancing Life Chances
Charles S French Charitable Trust
Islington Giving
Community Fund: Awards for All
Go London!

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Organisations hosted and or based at the centre from April 2024 to March 2025:

As well as the development and delivery of community-led projects, we are host to and provide a host of community-led activities for,

children and young people: Little Strikers Under-5s Football, Outta Skool Art Club, Capoeira Kids Project UK, Woodwork and Jewellery workshops, Parent & Child Yoga and produce growing workshops, and our youth club.

a number of exercise activities, Zumba, Gentle Pilates, Dancefit. And for those in our community who are unable to attend our more rigorous exercise classes due to ill health or disabilities we host our, Staying Steady, Seated Yoga and Strength & Balance.

activities that lend themselves more to hobby or interest enjoyed by many of our residents, Indoor Bowls, Bingo with Georgina, Pumpkin Jigsaw and Ladies Roller skating.

or for those in our community who just like to come and meet new friends, or their neighbours, wanting to spend time to sit and reflect, and exchange ideas and hold conversations on life's issues and experiences, Men in Motion, Life Coaching Sessions Faith Group, and Golden Oldies Senior Citizens & Disabled Group.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees' are aware that the organisation needs to have sufficient reserves to allow the charitable company to manage its affairs. It is the aim of MCP that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure - in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At current levels of expenditure (as at 31 March 2025) this amounts to £62,115,. At the year-end free reserves (not tied up in fixed assets) amounted to £64,191. The trustees will actively review the major risks to MCP throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks. For 2025-26 the Trustees will be reviewing the Risk Register and its impact on our reserves policy.

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Mildmay Community Partnership is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Linda Brown
(Chair of Trustees)
Date:

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Mildmay Community Partnership ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Accounting People Ltd

Devonshire House, 582 Honeypot lane, Stanmore, HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	84,338	347,539	431,877	126,381
Other trading activities	3	-	127,273	127,273	114,532
Total income		84,338	474,812	559,150	240,913
Expenditure on:					
Charitable activities	4	57,489	245,621	303,110	277,455
Total expenditure		57,489	245,621	303,110	277,455
Net movement in funds		26,849	229,191	256,040	(36,542)
Reconciliation of funds:					
Total funds brought forward		1,509,341	50,489	1,559,830	1,596,372
Net movement in funds		26,849	229,191	256,040	(36,542)
Total funds carried forward		1,536,190	279,680	1,815,870	1,559,830

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	1,761,645	1,811,316
		<u>1,761,645</u>	<u>1,811,316</u>
Current assets			
Debtors	8	26,989	24,669
Cash at bank and in hand		37,202	36,440
		<u>64,191</u>	<u>61,109</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(9,966)	(34,764)
Net current assets		<u>54,225</u>	<u>26,345</u>
Total assets less current liabilities		<u>1,815,870</u>	<u>1,837,661</u>
Creditors: amounts falling due after more than one year	10	-	(277,831)
Net assets excluding pension asset		<u>1,815,870</u>	<u>1,559,830</u>
Total net assets		<u><u>1,815,870</u></u>	<u><u>1,559,830</u></u>
Charity funds			
Restricted funds	11	1,536,190	1,509,341
Unrestricted funds	11	279,680	50,489
Total funds		<u><u>1,815,870</u></u>	<u><u>1,559,830</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

.....
Linda Brown
(Chair of Trustees)

The notes on pages 12 to 20 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mildmay Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

MILDMAY COMMUNITY PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 2% per annum
Office equipment	- 25% per annum
Computer equipment	- 25% per annum

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Trust and government grants	84,338	332,738	417,076
Similar incoming resources	-	14,801	14,801
	<u>84,338</u>	<u>347,539</u>	<u>431,877</u>
	<u><u>84,338</u></u>	<u><u>347,539</u></u>	<u><u>431,877</u></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Trust and government grants	54,078	58,751	112,829
Similar incoming resources	-	13,552	13,552
	<u>54,078</u>	<u>72,303</u>	<u>126,381</u>
	<u><u>54,078</u></u>	<u><u>72,303</u></u>	<u><u>126,381</u></u>

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Charitable activity Income	127,273	127,273

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activity Income	114,532	114,532

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Staff salaries	25,000	132,274	157,274
Projects costs	32,489	-	32,489
Office supplies	-	3,144	3,144
Utilities cost	-	22,061	22,061
Repairs and maintenance	-	16,038	16,038
Insurance	-	2,495	2,495
Telephone and internet	-	1,197	1,197
Computer and software cost	-	8,165	8,165
Depreciation - tangible fixed assets	-	49,671	49,671
Accountancy and Independent examiner fee	-	10,576	10,576
	57,489	245,621	303,110

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Staff salaries	-	133,858	133,858
Project Costs	33,826	9,018	42,844
Office supplies	-	2,576	2,576
Utilities cost	-	13,407	13,407
Repairs and maintenance	-	8,934	8,934
Insurance	-	8,038	8,038
Telephone and internet	-	1,333	1,333
Computer and software cost	-	6,772	6,772
Depreciation - tangible fixed assets	-	49,476	49,476
Accountancy and Independent examiner fee	-	10,217	10,217
	<u>33,826</u>	<u>243,629</u>	<u>277,455</u>

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2024 - £1,500), and for accountancy services of £1,800 (2024 - £1,800).

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	2,358,702	5,858	3,197	2,367,757
At 31 March 2025	<u>2,358,702</u>	<u>5,858</u>	<u>3,197</u>	<u>2,367,757</u>
Depreciation				
At 1 April 2024	551,758	2,670	2,013	556,441
Charge for the year	47,176	1,599	896	49,671
At 31 March 2025	<u>598,934</u>	<u>4,269</u>	<u>2,909</u>	<u>606,112</u>
Net book value				
At 31 March 2025	<u><u>1,759,768</u></u>	<u><u>1,589</u></u>	<u><u>288</u></u>	<u><u>1,761,645</u></u>
At 31 March 2024	<u><u>1,806,944</u></u>	<u><u>3,188</u></u>	<u><u>1,184</u></u>	<u><u>1,811,316</u></u>

8. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	26,989	24,669
	<u>26,989</u>	<u>24,669</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank loans	-	24,000
Trade creditors	4,369	5,878
Other taxation and social security	2,902	2,519
Other creditors	2,695	2,367
	<u>9,966</u>	<u>34,764</u>

10. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	<u>-</u>	<u>277,831</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	50,489	474,812	(245,621)	279,680
Restricted funds				
Restricted Funds - all funds	1,509,341	84,338	(57,489)	1,536,190
Total of funds	1,559,830	559,150	(303,110)	1,815,870

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	107,283	186,835	(243,629)	50,489
Restricted funds				
Restricted Funds - all funds	1,489,089	54,078	(33,826)	1,509,341
Total of funds	1,596,372	240,913	(277,455)	1,559,830

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	50,489	474,812	(245,621)	279,680
Restricted funds	1,509,341	84,338	(57,489)	1,536,190
	<u>1,559,830</u>	<u>559,150</u>	<u>(303,110)</u>	<u>1,815,870</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	107,283	186,835	(243,629)	50,489
Restricted funds	1,489,089	54,078	(33,826)	1,509,341
	<u>1,596,372</u>	<u>240,913</u>	<u>(277,455)</u>	<u>1,559,830</u>

Accounts

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

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MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Linda Brown, Chair Kyle Addy, Trustee George Waly Mane, Trustee Miranda Dipino, Trustee Steven Marshall, Trustee
Company registered number	05080555
Charity registered number	1103999
Registered office	Mildmay Community Centre Woodville Road Islington London N16 8NA
Chairperson	Linda Brown
Accountants	Accounting People Ltd Devonshire House 582 Honeypot Lane Stanmore Middlesex HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Mildmay Community Partnership for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Principally, Mildmay Community Partnership exists to support the residents, organisations and businesses in the Mildmay Ward; in particular to relieve poverty and to develop the capacity and skills of its constituency.

Our Vision is of...

- A Fairer Islington

Our Mission is to...

- Tackle inequality and empower our local communities for social change and support health and wellbeing.

We will achieve this by:

Strategic Objective 1: Reducing social isolation and loneliness

We will develop a sustainable multi-functional facility at the heart of the community that brings local communities together, to reduce social isolation to increase and improve community cohesion.

Strategic Objective 2: Bringing people together to break down barriers, promote shared understanding and strengthen social cohesion

We will increase the enhancement of community-led participation, by way of activities, services and events that help bring people together from differing cultural backgrounds and demographical circumstances, to gain mutual understanding.

Strategic Objective 3: Improving health and wellbeing (in its broadest sense)

We will continue to create conditions for us all to thrive; by way of a fully accessible, welcoming, safe community space for the benefit of its local residents to work, play and learn. A space that serves to bring children, young people and their families together, to help build a sense of belonging, within their community.

Strategic Objective 4: Advancing education and skills

We will provide and or deliver educational services and activities that lend themselves more prominently, to the needs of sections of the community experiencing social and economic exclusion.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

The objective (purpose) of which the Company is formed shall be predominantly but not exclusively for the benefit of the inhabitants of Mildmay in the London Borough of Islington to relieve poverty and to develop the capacity and skills of the said inhabitants in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society with the object of improving their quality of life.

- The strategic initiatives of the organisations to achieve its objectives are in summary;
- Management of the Mildmay Community Centre for and on behalf of the local community with the Mildmay ward of Islington and surrounding areas.
- To apply for funds from grant funding bodies to develop and deliver services and activities for and on behalf of the local community within the Mildmay ward of Islington
- Work in partnership with other statutory and third sector organisations to achieve the primary objectives.
- The dissemination of information gathered from the local residents in relation to services and activities for and on behalf of the local community and partner organisations.
- Development and delivery of services and activities that seek to improve community cohesion, health and wellbeing and equality.
- Creating a welcoming, safe space for sections of the community, experiencing social or financial exclusion.

Key objectives

- To maintain a fully DDA compliant accessible building.
- Reduce the carbon footprint by introducing the renewable technologies integrated into the building.
- Reduce the operating cost of the centre so as to provide a greater proportion of its resources to services and activities for an on behalf of the community.

c. Activities undertaken to achieve objectives

In setting our vision, mission and objectives the board of Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. An example of the organisation's provision is the management of the Mildmay Community Centre, of which the delivery of community-led services in partnership with our stakeholders. Include provision of free and reduced rates for services, activities and venue space for residents, charities, community-led projects and events, that are open to all.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

a. Main achievements of the Company

Community Events

Albeit the many challenges faced this past year: we have hosted, and delivered, some wonderful, community events as a sole organisation and with some our partners such as..

‘Sweet Patootee Arts Production’ screening of the **‘Turning Point’**. A comedy, melodrama, depiction set in the 1920’s Barbados and Jamaica. An event that was extremely well attended and met with such lovely responses...

“It’s nice to experience this kind of events after the pandemic gloom! Thanks for everything:)”

We also delivered our community events: **Miss Wishy Washy**; Childrens Christmas Soapy Opera event, whereby the children who attend our weekly Outta Skool Art Club, were treated to a fun participatory activity with Miss Wishy Washy to help save the day by helping Miss Wishy Washy sort through her laundry, watch out for the mysterious sock thief and get to their Christmas party on time. Whereby children were treated to Christmas presents kindly donated by Elba Foundation.

Following our children’s Christmas Soapy Opera event we delivered our Fund Raiser Christmas Fair a wonderful marketplace atmosphere with many local social enterprisers display of their products, a raffle, music, and samba drums, followed by a beautiful evening of live music by local musicians and singer for the evening **Wine Down**.

Thereafter, due to popular demand following our Christmas Fair and Wine Down, we held a second time around **‘Lover’s time to Rock’** evening. An amazing evening of Caribbean cuisine, drinks, live music, singer and to dance the evening away to the melodic sounds of lovers’ rock by DJ Sly T & DJ Phenomenon.

As part of our ongoing support: in partnership with Help on Your Doorstep, Octopus Community Network, Age UK and the London Borough of Islington Council. Mildmay Community Partnership hosted a ‘Cost of Living event’ in January. The main focus was to bring together a number of service providers that can help directly with cost of living-related challenges: in the heart of our community, namely: the Mildmay ward. In such a way that residents can access guidance and support on everyday issues connected with the rising cost of living; in our efforts to help reduce the impact of economic struggle of low-income households and disadvantaged communities.

It is in, listening to residents that shapes the very foundation of our continued work, over the years; through the pandemic and more recently the cost-of-living crisis.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

b. Reserves policy

The Trustees' are aware that the organisation needs to have sufficient reserves to allow the charitable company to manage its affairs. It is the aim of MCP that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure - in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At current levels of expenditure (as at 31 March 2024) this amounts to £56,609,. At the year-end free reserves (not tied up in fixed assets) amounted to £70,741. The trustees will actively review the major risks to MCP throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks. For 2024-25 the Trustees will be reviewing the Risk Register and its impact on our reserves policy.

Summary of Investment policy and performance

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

The trustees are pleased to report this year that subsequent to the submission of the application. Mildmay Community Partnership awarded the Voluntary and Community Sector grant by the London Borough of Islington Council are in their fourth year of the award. - In conjunction with funding and donations from:

Putney Pets at Home
Blue Cross
Neighbourly Foundation
City Bridget Trust
Jack Petchey Foundation
Cripplegate Foundation
London Youth
Octopus Community Network
Local Initiative Fund
Bentley Advancing Life Chances
Charles S French Charitable Trust
Islington Giving
Community Fund: Awards for All
Go London!

Organisations hosted and or based at the centre from April 2023 to March 2024:

As well as the development and delivery of community-led projects, we are host to and provide a host of community-led activities for,

children and young people: Little Strikers Under-5s Football, Outta Skool Art Club, Capoeira Kids Project UK, Woodwork and Jewellery workshops, Parent & Child Yoga and produce growing workshops, and our youth club.

a number of exercise activities, Zumba, Gentle Pilates, Dancefit. And for those in our community who are unable to attend our more rigorous exercise classes due to ill health or disabilities we host our, Staying Steady, Seated Yoga and Strength & Balance activities that lend themselves more to hobby or interest enjoyed by many of our residents, Indoor Bowls,

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Bingo with Georgina, Pumpkin Jigsaw and Ladies Roller skating.
or for those in our community who just like to come and meet new friends, or their neighbours, wanting to spend time to sit and reflect, and exchange ideas and hold conversations on life's issues and experiences, Men in Motion, Life Coaching Sessions Faith Group, and Golden Oldies Senior Citizens & Disabled Group.

Structure, governance and management

a. Constitution

Mildmay Community Partnership is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Linda Brown
(Chair of Trustees)

Date: 25.9.24

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Mildmay Community Partnership ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 26.09.2024



Murray Ian Luke

Accounting People Ltd

Devonshire House, 582 Honeypot lane, Stanmore, HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	54,078	72,303	126,381	96,694
Other trading activities	3	-	114,532	114,532	114,974
Total income		54,078	186,835	240,913	211,668
Expenditure on:					
Raising funds		-	-	-	159
Charitable activities	4	33,826	243,629	277,455	267,814
Total expenditure		33,826	243,629	277,455	267,973
Net movement in funds		20,252	(56,794)	(36,542)	(56,305)
Reconciliation of funds:					
Total funds brought forward		1,489,089	107,283	1,596,372	1,652,677
Net movement in funds		20,252	(56,794)	(36,542)	(56,305)
Total funds carried forward		1,509,341	50,489	1,559,830	1,596,372

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,811,316	1,860,296
		<u>1,811,316</u>	<u>1,860,296</u>
Current assets			
Debtors	9	24,669	30,665
Cash at bank and in hand		36,440	45,871
		<u>61,109</u>	<u>76,536</u>
Creditors: amounts falling due within one year	10	(34,764)	(15,495)
Net current assets		<u>26,345</u>	<u>61,041</u>
Total assets less current liabilities		<u>1,837,661</u>	<u>1,921,337</u>
Creditors: amounts falling due after more than one year	11	(277,831)	(324,965)
Net assets excluding pension asset		<u>1,559,830</u>	<u>1,596,372</u>
Total net assets		<u><u>1,559,830</u></u>	<u><u>1,596,372</u></u>
Charity funds			
Restricted funds	12	1,509,341	1,489,089
Unrestricted funds	12	50,489	107,283
Total funds		<u><u>1,559,830</u></u>	<u><u>1,596,372</u></u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Linda Brown
(Chair of Trustees)

Date: 25.9.24

The notes on pages 11 to 20 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mildmay Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 2% per annum
Office equipment	- 25% per annum
Computer equipment	- 25% per annum

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Trust and government grants	54,078	58,751	112,829
Similar incoming resources	-	13,552	13,552
	<u>54,078</u>	<u>72,303</u>	<u>126,381</u>
		<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Trust and government grants		78,474	78,474
Similar incoming resources		18,220	18,220
		<u>96,694</u>	<u>96,694</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Charitable activity Income	114,532	114,532

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activity Income	114,974	114,974

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Staff salaries	-	133,858	133,858
Projects costs	33,826	9,018	42,844
Office supplies	-	2,576	2,576
Utilities cost	-	13,407	13,407
Repairs and maintenance	-	8,934	8,934
Insurance	-	8,038	8,038
Telephone and internet	-	1,333	1,333
Computer and software cost	-	6,772	6,772
Depreciation - tangible fixed assets	-	49,476	49,476
Accountancy and Independent examiner fee	-	10,217	10,217
	33,826	243,629	277,455

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Staff salaries	104,076	104,076
Project Costs	38,816	38,816
Office supplies	2,904	2,904
Utilities cost	24,094	24,094
Repairs and maintenance	28,214	28,214
Insurance	2,008	2,008
Telephone and internet	1,546	1,546
Computer and software cost	5,428	5,428
Depreciation - tangible fixed assets	50,045	50,045
Accountancy and Independent examiner fee	10,683	10,683
	<u>267,814</u>	<u>267,814</u>

5. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2023 - £1,500), and for accountancy services of £1,800 (2023 - £1,800).

6. Staff costs

	2024 £	2023 £
Wages and salaries	126,848	101,183
Social security costs	4,084	1,214
Contribution to defined contribution pension schemes	2,926	1,679
	<u>133,858</u>	<u>104,076</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Number of employees	<u>7</u>	<u>7</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	2,358,702	7,896	3,197	2,369,795
Additions	-	498	-	498
Disposals	-	(2,536)	-	(2,536)
At 31 March 2024	<u>2,358,702</u>	<u>5,858</u>	<u>3,197</u>	<u>2,367,757</u>
Depreciation				
At 1 April 2023	504,582	3,510	1,407	509,499
Charge for the year	47,176	1,696	606	49,478
On disposals	-	(2,536)	-	(2,536)
At 31 March 2024	<u>551,758</u>	<u>2,670</u>	<u>2,013</u>	<u>556,441</u>
Net book value				
At 31 March 2024	<u><u>1,806,944</u></u>	<u><u>3,188</u></u>	<u><u>1,184</u></u>	<u><u>1,811,316</u></u>
At 31 March 2023	<u><u>1,854,120</u></u>	<u><u>4,386</u></u>	<u><u>1,790</u></u>	<u><u>1,860,296</u></u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	24,669	30,665
	<u>24,669</u>	<u>30,665</u>

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	24,000	-
Trade creditors	5,878	10,095
Other taxation and social security	2,519	1,645
Other creditors	2,367	3,755
	<u>34,764</u>	<u>15,495</u>

11. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	277,831	324,965

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	107,283	186,835	(243,629)	50,489
Restricted funds				
Restricted Funds - all funds	1,489,089	54,078	(33,826)	1,509,341
Total of funds	1,596,372	240,913	(277,455)	1,559,830

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	163,756	211,668	(267,973)	(168)	107,283
Restricted funds					
Restricted Funds - all funds	1,489,089	-	-	-	1,489,089
Total of funds	1,652,845	211,668	(267,973)	(168)	1,596,372

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	107,283	186,835	(243,629)	50,489
Restricted funds	1,489,089	54,078	(33,826)	1,509,341
	<u>1,596,372</u>	<u>240,913</u>	<u>(277,455)</u>	<u>1,559,830</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	163,756	211,668	(267,973)	(168)	107,283
Restricted funds	1,489,089	-	-	-	1,489,089
	<u>1,652,845</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>1,596,372</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,489,089	322,227	1,811,316
Current assets	20,252	40,857	61,109
Creditors due within one year	-	(34,764)	(34,764)
Creditors due in more than one year	-	(277,831)	(277,831)
Total	1,509,341	50,489	1,559,830

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,489,089	371,207	1,860,296
Current assets	-	76,536	76,536
Creditors due within one year	-	(15,495)	(15,495)
Creditors due in more than one year	-	(324,965)	(324,965)
Total	1,489,089	107,283	1,596,372

Accounts

Registered number: 05080555
Charity number: 1103999

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

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MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Linda Brown, Chair
Steven Marshall, Trustee
Goerge Waly Mane, Trustee
Kyle Addy, Trustee
Miranda Dipino, Trustee

Company registered number

05080555

Charity registered number

1103999

Registered office

Mildmay Community Centre, Woodville Road, Islington, London, N16 8NA

Chalrperson

Linda Brown

Accountants

Accounting People Ltd, Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Principally, Mildmay Community Partnership exists to support the residents, organisations and businesses in the Mildmay Ward; in particular to relieve poverty and to develop the capacity and skills of its constituency.

Our Vision is of...

- A Fairer Islington

Our Mission is to...

- Tackle inequality and empower our local communities for social change and support health and wellbeing.

We will achieve this by:

Strategic Objective 1: Reducing social isolation and loneliness

We will develop a sustainable multi-functional facility at the heart of the community that brings local communities together, to reduce social isolation to increase and improve community cohesion.

Strategic Objective 2: Bringing people together to break down barriers, promote shared understanding and strengthen social cohesion

We will increase the enhancement of community-led participation, by way of activities, services and events that help bring people together from differing cultural backgrounds and demographical circumstances, to gain mutual understanding.

Strategic Objective 3: Improving health and wellbeing (In its broadest sense)

We will continue to create conditions for us all to thrive; by way of a fully accessible, welcoming, safe community space for the benefit of its local residents to work, play and learn. A space that serves to bring children, young people and their families together, to help build a sense of belonging, within their community.

Strategic Objective 4: Advancing education and skills

We will provide and or deliver educational services and activities that lend themselves more prominently, to the needs of sections of the community experiencing social and economic exclusion.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

b. OBJECTIVES AND AIMS

The objective (purpose) of which the Company is formed shall be predominantly but not exclusively for the benefit of the inhabitants of Mildmay in the London Borough of Islington to relieve poverty and to develop the capacity and skills of the said inhabitants in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society with the object of improving their quality of life.

- The strategic initiatives of the organisations to achieve its objectives are in summary;
- Management of the Mildmay Community Centre for and on behalf of the local community with the Mildmay ward of Islington and surrounding areas.
- To apply for funds from grant funding bodies to develop and deliver services and activities for and on behalf of the local community within the Mildmay ward of Islington.
- Work in partnership with other statutory and third sector organisations to achieve the primary objectives.
- The dissemination of information gathered from the local residents in relation to services and activities for and on behalf of the local community and partner organisations.
- Development and delivery of services and activities that seek to improve community cohesion, health and wellbeing and equality.
- Creating a welcoming, safe space for sections of the community, experiencing social or financial exclusion.

Key objectives

- To maintain a fully DDA compliant accessible building.
- Reduce the carbon footprint by introducing the renewable technologies integrated into the building.
- Reduce the operating cost of the centre so as to provide a greater proportion of its resources to services and activities for an on behalf of the community.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting our vision, mission and objectives the board of Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. An example of the organisation's provision is the management of the Mildmay Community Centre, of which the delivery of community-led services in partnership with our stakeholders. Include provision of free and reduced rates for services, activities and venue space for residents, charities, community-led projects and events, that are open to All.

Achievements and performance

a. KEY FINANCIAL PERFORMANCE INDICATORS

With the combined aftereffects of the omicron virus during the winter months and the continued increase of energy costs and invariably the cost of living crisis. We see many of our communities continue to struggle, affected by a wide range of negative impacts on mental health, physical health and well-being.

We continue to apply for funding, with partnership work having taken precedence. This has provided us with the opportunity to work with other organisations that has in turn provided us with the benefit of extending our reach to other communities within Islington and surrounding areas as well as within the Mildmay ward. Of which for the year end 31 March 2023 MCP has been successful in applying for grant funding totalling at £78,474.

Bookings and sole occupancy hires continue to be one of our main sources of earned income. We also continue sourcing alternative funding streams such as storage facilities, plant and seed sales, a weekly Community Cook Up! hot and cold drink sales and the Community Coop. An income albeit marginal, helps towards the sustainability of community-led projects. Of which as of the 31 March 2023, totalled at £114,974.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

community-led activities for,

o children and young people: **Little Strikers Under-5s Football, Outta Skool Art Club, Capoeira Kids Project UK, Woodwork and Jewellery workshops, Parent & Child Yoga and produce growing workshops, and our youth club.**

a number of exercise activities, **Zumba, Gentle Pilates, Dancefit.** And for those in our community who are unable to attend our more rigorous exercise classes due to ill health or disabilities we host our, **Staying Steady, Seated Yoga and Strength & Balance.**

o activities that lend themselves more to hobby or interest enjoyed by many of our residents, **Indoor Bowls, Bingo with Georgina, Pumpkin Jigsaw and Ladies Roller skating.**

o or for those in our community who just like to come and meet new friends, or their neighbours, wanting to spend time to sit and reflect, and exchange ideas and hold conversations on life's issues and experiences, **Men In Motion, Life Coaching Sessions Faith Group, and Golden Oldies Senior Citizens & Disabled Group.**

o we also host a number of our partner services, **Bright Start, Bright Futures and Age UK, impromptu Family support and Targeted Youth Support services, Councillors Surgeries, Ward Partnership & LTN, SNT, OCN Meetings, and drop-in services.**

o in direct response to community need we have distributed over 23,000 food & hygiene parcels. Combined with services such as **Super Soup and Stew Days, Warm Rooms, and a Cost-of-Living event (1,500).**

o we have held celebratory community events such as **Go Africa, Queens Jubilee (128), Summer (148), Childrens Halloween and Christmas parties (537).** All of which were very well attended.

The Charity's income was £211,668 in the year ended 31 March 2023 compared to £205,940 in the year ended 31 March 2022. This comprised of £114,974 that was generated through hires & licensee fees and £78,474 that was received through Grants. The total expenditure was £267,973 in the year to 31 March 2023 compared to £257,397 in the year ended 31 March 2022. The fund balance carried forward at 31 March 2023 was £107,283 on unrestricted funds. The restricted funds were £1,489,089 at 31 March 2023.

b. REVIEW OF ACTIVITIES

The transition from the pandemic towards the cost of living crisis has shown continued social and economic struggle as our community coop & food bank numbers continue to increase with over 30,000 parcels distributed to date. - Having attained the necessary funding support combined with alternative methods of income. Thankfully we also continue to receive food and toiletry donations, from Fareshare, Felix trust, City harvest, edible London, local business and more recently Lush. Coop membership fees, a donation button, and fundraising with the support Jeremy Corbyn (MP) and his team. And so concerns for the Community Coop's sustainability have to date been allayed.

Community Outreach Programme

We continue to engage with and encourage our residents to become involved and to take the lead in projects, services and activities. With a strong focus on empowering our neighbours to initiate their own ideas. An update of which we have continued to develop and deliver within projects such as the:

Youth Club

Successful funding bids, albeit small amounts at times, has helped us to continue to run our estate based

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

play and meet new friends. The children have also extended their learning to create a butterfly and bee garden. With plans for a bug garden to be created this year. - A successful funding bid from the Henry Smith Charity, also afforded the opportunity for children to attend a residential trip to Hindleap Warren: wonderful outdoor adventure activities within a 300-acre of forest to explore. Set in a beautiful woodland.

Art and Crafts

Our afterschool club for primary aged children, providing children with the opportunity to expand their creativity by way of play and creativity making their own art and craft work continues to be a great success. With parents/carers playing an active part in their children's learning and play this has helped to encourage families to come together with their neighbours and establishing friendships and an understanding of differing cultures.

Community Coop & Food Bank

Numbers continue to see an increase of beneficiaries and in response, our community produce growing project has progressed in preparation for the spring of 2023. And the selling of produce at a low cost has commenced; to help maintain the continuation of the project, provide produce for the community coop & food bank, community cook up and to provide our less affluent communities affordability of homegrown organic produce.

Community Garden

The sales of produce, whilst affording our less affluent communities the opportunity accessibility of wholesome organic produce. A seed bank is also being preserved for both sales and in preparation for next year's produce. – Combined with produce growing and seed nurturing the provision of mini workshops are taking place for residents, who are keen to learn how to grow their own produce, in an effort to work towards being self-sufficient in growing staple produce.

Cost of living

During the winter months the centre due to the current financial and fuel crisis, we provided a "Warm Rooms". Where those in our community who are financially and economically vulnerable could come and eat a hot meal, keep warm, have access to free WI-FI and meet their neighbours in our efforts to also reduce loneliness and isolation.

To better support the ongoing need throughout the colder months we combined our warm room space with our weekly service provision of a Community Cook Up and Super Stew Days from October 2022 to May 2023. – In our efforts to support those within our community who are being forced reduce their food shop or go without food, heating and other essentials to keep a roof over their heads as the financial effects of the cost-of-living crisis hits the less affluent within our community the hardest.

As part of our ongoing support: in partnership with Help on Your Doorstep, Octopus Community Network, Age UK and the London Borough of Islington Council. Mildmay Community Partnership hosted a 'Cost of Living event' in January. The main focus was to bring together a number of service providers that can help directly with cost of living-related challenges: in the heart of our community, namely: the Mildmay ward. In such a way that residents can access guidance and support on everyday issues connected with the rising cost of living; in our efforts to help reduce the impact of economic struggle of low-income households and disadvantaged communities.

It is in, listening to residents that shapes the very foundation of our continued work, over the years; through the pandemic and more recently the cost-of-living crisis...

c. INVESTMENT POLICY AND PERFORMANCE

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property as may be

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

market rate of interest.

The trustees are pleased to report this year that subsequent to the submission of the application, Mildmay Community Partnership awarded the Voluntary and Community Sector grant by the London Borough of Islington Council, are in their fourth year of the award. - In conjunction with additional grant funding from

London Borough of Islington: VCS Grant Funding
The Mayor of Burgess of the London Borough of Islington
Neighbourly Foundation
London Youth
Octopus Community Network
Local Initiative Fund
Henry Smith
Charles S French Charitable Trust
Islington Giving
Manor Gardens Trust
Firm Fixer
National Lottery
Active Spaces Grant Funding
Community Fund: Awards for All
Go London!

Mildmay Community Partnership have combined with earned income generated from the centre, achieved one of it's a key objectives. That the organisation would obtain sufficient funds, to further develop the service provision within the Mildmay Community Centre for the local communities within the Mildmay ward and surround areas.

We are also pleased to report that although a decrease in hires was seen this past year. A total of 37 regular services, activities and projects were delivered and or developed during 2022-23.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The Trustees' are aware that the organisation needs to have sufficient reserves to allow the charitable company to manage its affairs. It is the aim of MCP that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure - in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At current levels of expenditure (as at 31 March 2023) this amounts to £41,651. At the year-end free reserves (not tied up in fixed assets) amounted to £107,283. The trustees will actively review the major risks to MCP throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks. For 2023-24 the Trustees will be reviewing

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association .

The company is constituted under a Memorandum of Association and is a registered charity number 1103999.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation is a charitable company limited by guarantee, incorporated on 22nd March 2004 and registered as a charity on 27 May 2004. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding a pound. The simplified criteria for being a member of MCP is a member has to be over the age of 18 years and either live or work in the Mildmay ward of the London Borough of Islington. In the financial year 2022-23 there were 46 registered members.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and under the company's articles are known as Members of the Trustees Board. Under the requirements of the Memorandum and Articles of Association the Trustees shall comprise not less than three and not more than sixteen members elected by and from the members at the Annual General Meeting, provided that if the company is receiving fifty percent or more of its core funding from the Local Authority the proportion of Local Authority associated persons on the Trustees board shall not exceed nineteen percent of the total number of the Trustees board members.

The Trustees can co-opt members of the company to fill casual vacancies on the Trustees board provided the appointment comes to an end at the Annual General Meeting following co-option and provided that the total number of co-opted Trustees boards members does not exceed one third of the Trustees board.

d. RISK MANAGEMENT

The Trustees have formulated a risk management strategy which is summarised as follows:

- Ensure continuity by way of a strong operating model.
- Listening, designing and adapting to customer demand and need.
- Growth of influence.
- Maximise impact.
- Develop social enterprise approach. Underpinned by developing capacity across the organisation.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

e. Operations of the company

The Trustees of the Board;

acknowledge they have overall responsibility and accountability of the organisation in accordance with its vision, mission, objectives and values of the charity.

delegates the responsibility for the day-to-day business, operational and transformational strategy of the organisation to the Centre Manager; in accordance with the organisations vision, mission, objectives and values of the charity.

the dedication of their team of staff play a crucial role in the organisation; of which their outstanding work has helped to support the development and delivery of community-led services to ensure genuine buy-in by the communities of which we serve.

Mildmay Community Partnership are an Accredited London Living Wage Employer.

recognises the organisation receives a great deal of invaluable support from residents who volunteer their time to support their community and the organisation; without numeration.

Plans for future periods

a. Plans for the future

As we move into 2023 to 2024. The impact on the community and organisation alike is yet unknown until we are to establish the affect the current social and economic climate will have on us all.

As a charity we are committed to making Islington a fairer place because we believe everyone should have the best start in life and the best opportunities to succeed regardless of their background, race, social class, gender, sexuality or disability. We see our role as facilitator, champion and servant to our local communities.

And so, in partnership with our stakeholders, we work to tackle the challenges, to empower residents and encourage our local communities to come together, to break-down barriers, promote shared understanding and strengthen social cohesion.

KEY PARTNER ORGANISATIONS



Mildmay Community Partnership as a grass roots charity organisation: manage the only centre in the ward that affords a vast array of community-led services, activities, and general intergenerational support all under one roof. Complimenting other service providers by working in partnership and communicating directly with other local organisations: in our efforts to prevent duplication of work.

In our efforts to meet the needs of the local communities we serve. Mildmay Community Partnership continue to work in partnership with other organisations including,

Community Partnerships
Locality lead central
Fairer together Islington

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Challenging Inequality Project
Social Connectedness Network
Challenging Inequality Coalition
Healthy Generations
Islington Food Partnership
Manor Gardens
Little Angel Theatre
Social Investment Business
Capital City College Training
BIG Alliance
Octopus Community Network
Voluntary Action Islington
Stuart Low Trust
Help on Your Doorstep
Age UK
Sweet Patootee Arts
Culture Mile; Barbican

New groups and organisations based at the centre

As well as the development and delivery of community-led projects, we are host to and provide a host of community-led activities for,

children and young people: Little Strikers Under-5s Football, Outta Skool Art Club, Capoeira Kids Project UK, Woodwork and Jewellery workshops, Parent & Child Yoga and produce growing workshops, and our youth club.

a number of exercise activities, Zumba, Gentle Pilates, Dancefit. And for those in our community who are unable to attend our more rigorous exercise classes due to ill health or disabilities we host our, Staying Steady, Seated Yoga and Strength & Balance

activities that lend themselves more to hobby or interest enjoyed by many of our residents, Indoor Bowls, Bingo with Georgina, Pumpkin Jigsaw and Ladies Roller skating.

or for those in our community who just like to come and meet new friends, or their neighbours, wanting to spend time to sit and reflect, and exchange ideas and hold conversations on life's issues and experiences, Men in Motion, Life Coaching Sessions Faith Group, and Golden Oldies Senior Citizens & Disabled Group.

we also host a number of our partner services, Bright Start, Bright Futures and Age UK, impromptu Family support and Targeted Youth Support services, Councillors Surgeries, Ward Partnership & LTN, SNT, OCN Meetings, and drop-in services.

in direct response to community need we have distributed over 23,000 food & hygiene parcels. Combined with services such as Super Soup and Stew Days, Warm Rooms, and a Cost-of-Living event (1,500).

we have held celebratory community events such as Go Africa, Queens Jubilee (128), Summer (148), Childrens Halloween and Christmas parties (537). All of which were very well attended.

Mildmay Community Partnerships contribution towards net zero carbon emissions

Mildmay Community Partnership (MCP) in its efforts to continue to maintain a carbon neutral building, is

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on _____ and signed on their behalf by: _____

L. Brown
Linda Brown
Chairperson

Dated 13.9.23

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	414,743	1,489,089	1,903,832
Current assets	108,557	-	108,557
Creditors due within one year	(10,579)	-	(10,579)
Creditors due in more than one year	(348,965)	-	(348,965)
	<u>163,756</u>	<u>1,489,089</u>	<u>1,652,845</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(56,473)	(51,289)
Adjustment for:		
Depreciation charges	50,045	48,320
Adjustment	-	(168)
Net cash used in operating activities	<u>(6,428)</u>	<u>(3,137)</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	45,871	81,108
Total	<u>45,871</u>	<u>81,108</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	163,756	211,668	(267,973)	(168)	107,283
Restricted funds	1,489,089	-	-	-	1,489,089
	<u>1,652,845</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>1,596,372</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	215,045	205,940	(257,397)	168	163,756
Restricted funds	1,489,089	-	-	-	1,489,089
	<u>1,704,134</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>1,652,845</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	371,207	1,489,089	1,860,296
Current assets	76,536	-	76,536
Creditors due within one year	(15,495)	-	(15,495)
Creditors due in more than one year	(324,965)	-	(324,965)
	<u>107,283</u>	<u>1,489,089</u>	<u>1,596,372</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	58,259	211,668	(267,973)	-	1,954
General Fund 1	168	-	-	(168)	-
Reserves	105,329	-	-	-	105,329
	<u>163,756</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>107,283</u>
Restricted funds					
Restricted Funds - all funds	1,489,089	-	-	-	1,489,089
Total of funds	<u>1,652,845</u>	<u>211,668</u>	<u>(267,973)</u>	<u>(168)</u>	<u>1,596,372</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds					
General Funds - all funds	109,716	205,940	(257,397)	-	58,259
General Fund 1	-	-	-	168	168
Reserves	105,329	-	-	-	105,329
	<u>215,045</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>163,756</u>
Restricted funds					
Restricted Funds - all funds	1,489,089	-	-	-	1,489,089

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	2,358,702	2,535	2,049	2,363,286
Additions	-	5,361	1,148	6,509
At 31 March 2023	<u>2,358,702</u>	<u>7,896</u>	<u>3,197</u>	<u>2,369,795</u>
Depreciation				
At 1 April 2022	457,406	1,536	512	459,454
Charge for the year	47,176	1,974	895	50,045
At 31 March 2023	<u>504,582</u>	<u>3,510</u>	<u>1,407</u>	<u>509,499</u>
Net book value				
At 31 March 2023	<u>1,854,120</u>	<u>4,386</u>	<u>1,790</u>	<u>1,860,296</u>
At 31 March 2022	<u>1,901,296</u>	<u>999</u>	<u>1,537</u>	<u>1,903,832</u>

9. DEBTORS

	2023 £	2022 £
Trade debtors	<u>30,665</u>	<u>27,449</u>

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	10,095	6,448
Other taxation and social security	1,645	2,098
Other creditors	3,755	2,033
	<u>15,495</u>	<u>10,579</u>

11. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>324,965</u>	<u>348,965</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Governance cost

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy and Independent Examiner costs	10,683	-	10,683	10,097
Governance - depreciation - tangible fixed assets	50,045	-	50,045	48,320
	<u>60,728</u>	<u>-</u>	<u>60,728</u>	<u>58,417</u>

5. TURNOVER

The turnover is attributable to council grants received and rent receivable from hire of building.

All turnover arose within the United Kingdom.

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	<u>50,045</u>	<u>48,320</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,500 (2022 - £1,500), and for accountancy services of £1,800(2022 - £1,800).

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government grant	78,474	-	78,474	102,007
Similar incoming resources	18,220	-	18,220	11,948
Total donations and legacies	96,694	-	96,694	113,955
<i>Total 2022</i>	<i>113,955</i>	<i>-</i>	<i>113,955</i>	

3.

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activity Income				
Charitable activity income	114,974	-	114,974	91,985
Charitable activity expenses				
Telphone and internet cost	1,546	-	1,546	4,325
Computer costs	5,428	-	5,428	6,698
Sundry expenses	2,904	-	2,904	4,717
Utilities cost	24,094	-	24,094	30,375
Repairs and maintenance	28,214	-	28,214	20,814
Insurance cost	2,008	-	2,008	1,581
Fundraising trading expenses - wages and salaries	101,183	-	101,183	102,307
Bank Charges	1,214	-	1,214	2,310
Travel and subsistence	1,679	-	1,679	1,587
Trade subscription	159	-	159	158
Community project cost	38,816	-	38,816	24,108
	207,245	-	207,245	198,980
Net expenditure from trading activities	(92,271)	-	(92,271)	(106,995)

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	2% per annum
Office equipment	-	25% per annum
Computer equipment	-	25% per annum

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mildmay Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		1,860,296		1,903,832
CURRENT ASSETS					
Debtors	9	30,665		27,449	
Cash at bank and in hand		45,871		81,108	
		<u>76,536</u>		<u>108,557</u>	
CREDITORS: amounts falling due within one year	10	<u>(15,495)</u>		<u>(10,579)</u>	
NET CURRENT ASSETS			<u>61,041</u>		<u>97,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,921,337</u>		<u>2,001,810</u>
CREDITORS: amounts falling due after more than one year	11		<u>(324,965)</u>		<u>(348,965)</u>
NET ASSETS			<u>1,596,372</u>		<u>1,652,845</u>
CHARITY FUNDS					
Restricted funds	12		1,489,089		1,489,089
Unrestricted funds	12		107,283		163,756
TOTAL FUNDS			<u>1,596,372</u>		<u>1,652,845</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

L. Brown
Linda Brown Chair

13.9.23
Dated

The notes on pages 14 to 22 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MILDMAY COMMUNITY PARTNERSHIP
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Murray Ian Luke FCCA

Accounting People Ltd

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Grants and other income	2	96,694	-	96,694	113,955
Charitable activities	3	114,974	-	114,974	91,985
TOTAL INCOME		211,668	-	211,668	205,940
EXPENDITURE ON:					
Cost of charitable activities	3	207,245	-	207,245	198,980
Governance cost	4	60,728	-	60,728	58,417
TOTAL EXPENDITURE		267,973	-	267,973	257,397
NET EXPENDITURE BEFORE TRANSFERS		(56,305)	-	(56,305)	(51,457)
Transfers between Funds	12	(168)	-	(168)	168
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(56,473)	-	(56,473)	(51,289)
NET MOVEMENT IN FUNDS		(56,473)	-	(56,473)	(51,289)
RECONCILIATION OF FUNDS:					
Total funds brought forward		163,756	1,489,089	1,652,845	1,704,134
TOTAL FUNDS CARRIED FORWARD		107,283	1,489,089	1,596,372	1,652,845

The notes on pages 14 to 22 form part of these financial statements.

Accounts

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

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MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Linda Brown, Chair
Steven Marshall, Trustee
Milly Webster, Trustee
Goerge Waly Mane, Trustee
Kyle Addy
Miranda Dipino

Company registered number

05080555

Charity registered number

1103999

Registered office

Mildmay Community Centre, Woodville Road, Islington, London, N16 8NA

Chairperson

Linda Brown

Accountants

Accounting People Ltd, Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the company for the 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Principally, Mildmay Community Partnership exists to support the residents, organisations and businesses in the Mildmay Ward; in particular to relieve poverty and to develop the capacity and skills of its constituency.

Our Vision is of...

- A Fairer Islington

Our Mission is to...

- Tackle inequality and empower our local communities for social change and support health and wellbeing.

We will achieve this by:

Strategic Objective 1: Reducing social isolation and loneliness

We will develop a sustainable multi-functional facility at the heart of the community that brings local communities together, to reduce social isolation to increase and improve community cohesion.

Strategic Objective 2: Bringing people together to break down barriers, promote shared understanding and strengthen social cohesion

We will increase the enhancement of community-led participation, by way of activities, services and events that help bring people together from differing cultural backgrounds and demographical circumstances, to gain mutual understanding.

Strategic Objective 3: Improving health and wellbeing (in its broadest sense)

We will continue to create conditions for us all to thrive; by way of a fully accessible, welcoming, safe community space for the benefit of its local residents to work, play and learn. A space that serves to bring children, young people and their families together, to help build a sense of belonging, within their community.

Strategic Objective 4: Advancing education and skills

We will provide and or deliver educational services and activities that lend themselves more prominently, to the needs of sections of the community experiencing social and economic exclusion.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

b. OBJECTIVES AND AIMS

The objective (purpose) of which the Company is formed shall be predominantly but not exclusively for the benefit of the inhabitants of Mildmay in the London Borough of Islington to relieve poverty and to develop the capacity and skills of the said inhabitants in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society with the object of improving their quality of life.

- The strategic initiatives of the organisations to achieve its objectives are in summary;
- Management of the Mildmay Community Centre for and on behalf of the local community with the Mildmay ward of Islington and surrounding areas.
- To apply for funds from grant funding bodies to develop and deliver services and activities for and on behalf of the local community within the Mildmay ward of Islington.
- Work in partnership with other statutory and third sector organisations to achieve the primary objectives.
- The dissemination of information gathered from the local residents in relation to services and activities for and on behalf of the local community and partner organisations.
- Development and delivery of services and activities that seek to improve community cohesion, health and wellbeing and equality.
- Creating a welcoming, safe space for sections of the community, experiencing social or financial exclusion.

Key objectives

- To maintain a fully DDA compliant accessible building.
- Reduce the carbon footprint by introducing the renewable technologies integrated into the building.
- Reduce the operating cost of the centre so as to provide a greater proportion of its resources to services and activities for an on behalf of the community.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting our vision, mission and objectives the board of Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. An example of the organisation's provision is the management of the Mildmay Community Centre, of which the delivery of community-led services in partnership with our stakeholders. Include provision of free and reduced rates for services, activities and venue space for residents, charities, community-led projects and events, that are open to All.

Achievements and performance

a. KEY FINANCIAL PERFORMANCE INDICATORS

As the government restrictions were gradually lifted and the centre could reopen to the public our beneficiaries were slow in returning to the centre up until the month of August.

From the month of September 2021 through to March 2022 we saw an increase of hires. However, being mindful that should another virus transpire during the winter months. This could again, bring about fear of regular interaction. And so, a reduction in hires and invariably a loss of income.

Having continued to apply for funding, with partnership work having taken precedence. This has provided us with the opportunity to work with other organisations that has in turn provided us with the benefit of extending our reach to other communities within Islington as well as within the Mildmay ward. Of which for the year end 31 March 2022 MCP has been successful in applying for grant funding totalling at £102,077.

Bookings and sole occupancy hires continue to be one of our main sources of earned income. We also continue sourcing alternative funding streams such as storage facilities, plant and seed sales, a weekly Community Cook Up! hot and cold drink sales and the Community Coop. An income albeit marginal, helps towards the sustainability of community-led projects. Of which as of the 31 March 2022, totalled at

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

£91,985.

As was the concern a variant of covid-19 emerged during the winter months whereby, many beneficiaries became unwell with Omicron. And so one-off bookings and regular hires alike decreased and thereafter, earned income.

We continue to seek ways to reduce the running costs for the building by way of annual cost comparisons of suppliers, without compromising the required standards of Passivhaus. So, the carbon footprint of the building is further reduced by introducing the renewable technologies integrated into the building as follows;

Photovoltaic panels that converts sunlight into energy to produce electricity for the building.

Ground source heat pump, connected to a single solar thermal vacuum tube panel that provides hot water for heating and washing

Rainwater harvesting system which allows the re-use of rainwater on site from the two roofs used for WC flushing, to minimise the amount of mains water used in the building.

Electric lighting operated on the principle of manual off/on and presence detection.

Renewable air and ventilation, heat recovery system to help provide fresh air and reduce energy consumption and heating requirements.

Triple glazing and high specification insulation, to retain heat and reduction of noise pollution.

External blinds, to provide shading on the south side of the building. So as to avoid heating up the building continuously and reducing the interior temperature during the summer months.

To meet the Passivhaus standards, in our efforts to progress environmental sustainability principles and practice and whilst endeavouring to reduce running cost for the building. There are associated costs for the service, maintenance and replacement of parts of the equipment, to take into consideration and of which has a consequence on reduction of utility costs.

Subsequent to the pandemic, in conjunction with the cost-of-living increases. We continue to seek ways to reduce running costs, in our efforts to provide a greater proportion of our resources for services and activities for and on behalf of our community.

The Charity's income was £205,940 in the year ended 31 March 2022 compared to £202,613 in the year ended 31 March 2021. This comprised of £91,985 that was generated through hires & licensee fees and £102,007 that was received through Grants. The total expenditure was £257,397 in the year to 31 March 2022 compared to £194,271 in the year ended 31 March 2021. The fund balance carried forward at 31 March 2022 was £163,758 on unrestricted funds. The restricted funds were £1,489,089 at 31 March 2022.

b. REVIEW OF ACTIVITIES

As the gradual transition from the pandemic and lift of government lockdown restrictions were lifted. Many of our residents continued to struggle both socially and economically.

As of April 2021 we changed from a food bank to a community Coop, due to grant funding becoming less available, and we could foresee we would be unable to fully support our food bank beneficiaries with the much-needed hygiene and cleaning products, as well as sufficient food supplies.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

The cost-of-living increase had seen our Community Coop numbers rise, with employed and unemployed, alike, using the Community Coop. With over 7,000 parcels having been distributed to date. We have kept the cost low. However, this will impact on the sustainability of the Community Coop in the near future. As we continue to purchase supplies at a cost. Therefore, we seek alternative methods of support, such as our community garden produce growing project. We also continue to receive donations from London Borough of Islington, Fareshare, Felix trust, City harvest, Islington council, edible London, as well as our local shops, pub, and residents.

Community Outreach Programme

Having commenced in 2019, is continuing to help us to build an up-to-date picture of our local community's current issues and need. As we actively engage with our community, inviting local people to become involved and to take the lead in projects, services and activities. With a strong focus on empowering our neighbours to initiate their own ideas. Of which to date we have developed and delivered the following:

Community Garden

As evidenced by our previous foodbank numbers and now the steady increase of numbers of our Community Coop usage at the centre. In response to this problem, we had been developing the community garden in preparation for the spring 2022. To grow produce for distribution to the Coop, our Community Cook Up! And the selling of produce; not only to provide food supplies to the Community Coop and Community Cook Up! but to also maintain the continuation of the produce growing project.

Youth Club

As of February 2022 we successfully applied for enough funding to commence running an estate-based youth club. The youth club was at the request of the young people who access our other activities, such as the homework club and Outta Skool Art Club. With the fear of safety, within the local neighbourhood, having been raised as a primary concern. Local parents, carers and young people alike, wanted somewhere locally where young people could meet friends, learn and play within a safe environment.

Art and Crafts

An Outta Skool Art Club, a creative club for primary aged children. Has continued to be a tremendous success. With children provided with the opportunity to expand their creativity by way of a series of projects such as the Mayville Estate Carnival, a Fair and weekly activities such as creating their own musical instruments, fancy dress costumes and a Post Card Project; celebrating their community.

Coffee and Crafts, whereby adults explored a variety of art techniques and activities including printmaking, painting, drawing and collage.

Stirring up a Story, for parent/carers, a mix of puppetry, storytelling, play, rhymes and eating together a safe space in which they can discuss child rearing and feel supported to try new things, make a mess and be playful.

c. INVESTMENT POLICY AND PERFORMANCE

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

The trustees are pleased to report this year that subsequent to the submission of the application. Mildmay Community Partnership awarded the Voluntary and Community Sector grant by the London Borough of Islington Council, are in their first year of the award. - In conjunction with additional grant funding from Active spaces grant (LBI), Charles S French Charitable Trust, community fund and the National Lottery Grant Fund. Mildmay Community Partnership have combined with earned income generated from the

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

centre, achieved one of its key objectives. That the organisation would obtain sufficient funds, to further develop the service provision within the Mildmay Community Centre for the local communities within the Mildmay ward and surrounding areas.

We are also pleased to report that although a decrease in hires was seen this past year. A total of 37 regular services, activities and projects were delivered and or developed during 2021-22.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The Trustees are aware that the organisation needs to have sufficient reserves to allow the charitable company to manage its affairs. It is the aim of MCP that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure - in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At current levels of expenditure (as at 31 March 2022) this amounts to £33,391. At the year-end free reserves (not tied up in fixed assets) amounted to £163,758. The trustees will actively review the major risks to MCP throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks. For 2022-23 the Trustees will be reviewing the Risk Register and its impact on our reserves policy.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is constituted under a Memorandum of Association and is a registered charity number 1103999.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation is a charitable company limited by guarantee, incorporated on 22nd March 2004 and registered as a charity on 27 May 2004. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding a pound. The simplified criteria for being a member of MCP is a member has to be over the age of 18 years and either live or work in the Mildmay ward of the London Borough of Islington: In the financial year 2021-22 there were 46 registered members.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and under the company's articles are known as Members of the Trustees Board. Under the requirements of the Memorandum and Articles of Association the Trustees shall comprise not less than three and not more than sixteen members elected by and from the members at the Annual General Meeting, provided that if the company is receiving fifty percent or more of its core funding from the Local Authority the proportion of Local Authority associated persons on the Trustees board shall not exceed nineteen percent of the total number of the Trustees board members.

The Trustees can co-opt members of the company to fill casual vacancies on the Trustees board provided the appointment comes to an end at the Annual General Meeting following co-option and provided that the total number of co-opted Trustees boards members does not exceed one third of the Trustees board.

d. RISK MANAGEMENT

The Trustees have formulated a risk management strategy which is summarised as follows:

- Ensure continuity by way of a strong operating model.
- Listening, designing and adapting to customer demand and need.
- Growth of influence.
- Maximise impact.
- Develop social enterprise approach. Underpinned by developing capacity across the organisation.

e. Operations of the company

The Trustees of the Board;

acknowledge they have overall responsibility and accountability of the organisation in accordance with its vision, mission, objectives and values of the charity.

delegates the responsibility for the day-to-day business, operational and transformational strategy of the organisation to the Centre Manager; in accordance with the organisations vision, mission, objectives and values of the charity.

the dedication of their team of staff play a crucial role in the organisation; of which their outstanding work has helped to support the development and delivery of community-led services to ensure genuine buy-in by the communities of which we serve.

Mildmay Community Partnership are an Accredited London Living Wage Employer.

recognises the organisation receives a great deal of invaluable support from residents who volunteer their time to support their community and the organisation; without numeration.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

a. Plans for the future

As we move into 2022 to 2023. The impact on the community and organisation alike is yet unknown until we are to establish the affect the current social and economic climate will have on us all.

As a charity we are committed to making Islington a fairer place because we believe everyone should have the best start in life and the best opportunities to succeed regardless of their background, race, social class, gender, sexuality or disability. We see our role as facilitator, champion and servant to our local communities.

And so, in partnership with our stakeholders, we work to tackle the challenges, to empower residents and encourage our local communities to come together, to break-down barriers, promote shared understanding and strengthen social cohesion.

KEY PARTNER ORGANISATIONS

In our efforts to meet the needs of the local communities we serve. Mildmay Community Partnership (MCP) continue to work in partnership with other organisations including,

Social Investment Business
Islington Council Fairer together
o Bright Start Islington
o Challenging Inequalities Coalition
o Social Connectedness Network
o Challenging Inequality Coalition
Islington Food Partnership
Manor Gardens
Little Angel Theatre
Barbican
London Gypsies and Travellers
Octopus Community Network
Voluntary Action Islington
Stuart Low Trust
Sweet Patootee Arts
Culture Mile; Barbican
Mutual Aid

New groups and organisations based at the centre

Amurt UK
Mer-IT
Women's Cooperative
Octopus Community Network
London Borough of Islington
Little Angel Theatre Workshop
Leaways School
Hackney Carers
Betaminds
Pumpkin Jigsaw
Capoeira Kids Project UK

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Sports and LifeSkills CIC
Cut Above Creations
Men in Motion
Empress Rising
New Testament Church of God
MRS Independent Living
Bright Start Central
Single Homeless Project
Targeted Youth Support (LBI)
Safer Neighbourhood Team Mildmay Ward
Arsenal in the Community
North London Cares
Golden Oldies
South Mildmay Coop Housing Association
MACE Housing
Highbury Table Tennis Club
National Food Service
Mildmay Pensioners Association
African and Caribbean Senior Citizens Association
Mildmay Medical Practice
Prospex Underground Youth Centre

Mildmay Community Partnerships contribution towards net zero carbon emissions

Mildmay Community Partnership (MCP) in its efforts to continue to maintain a carbon neutral building, is committed to minimising the environmental impact of its operations. This shall be achieved by incorporating suitable measures and monitoring of the Passivhaus standards, and managing its resources effectively and efficiently, in its efforts to minimise negative impact.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Mildmay Community Partnership for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MILDMAY COMMUNITY PARTNERSHIP
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 30.01.2023 and signed on their behalf by:

L. Brown

Linda Brown
Chairperson

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MILDMAY COMMUNITY PARTNERSHIP
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Murray Ian Luke FCCA

Accounting People Ltd

MILDMAY COMMUNITY PARTNERSHIP
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Grants and other income	2	113,955	-	113,955	140,760
Charitable activities	3	91,985	-	91,985	61,853
TOTAL INCOME		205,940	-	205,940	202,613
EXPENDITURE ON:					
Cost of charitable activities	3	198,980	-	198,980	136,034
Governance cost	4	58,417	-	58,417	58,237
TOTAL EXPENDITURE		257,397	-	257,397	194,271
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(51,457)	-	(51,457)	8,342
Transfers between Funds	12	168	-	168	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(51,289)	-	(51,289)	8,342
NET MOVEMENT IN FUNDS		(51,289)	-	(51,289)	8,342
RECONCILIATION OF FUNDS:					
Total funds brought forward		215,045	1,489,089	1,704,134	1,695,792
TOTAL FUNDS CARRIED FORWARD		163,756	1,489,089	1,652,845	1,704,134

The notes on pages 14 to 22 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		1,903,832		1,950,103
CURRENT ASSETS					
Debtors	9	27,449		15,781	
Cash at bank and in hand		81,108		120,547	
		<u>108,557</u>		<u>136,328</u>	
CREDITORS: amounts falling due within one year	10	(10,579)		(9,332)	
NET CURRENT ASSETS			97,978		126,996
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,001,810</u>		<u>2,077,099</u>
CREDITORS: amounts falling due after more than one year	11		(348,965)		(372,965)
NET ASSETS			<u>1,652,845</u>		<u>1,704,134</u>
CHARITY FUNDS					
Restricted funds	12		1,489,089		1,489,089
Unrestricted funds	12		163,756		215,045
TOTAL FUNDS			<u>1,652,845</u>		<u>1,704,134</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30 January 2023 and signed on their behalf, by:

L. Brown

Linda Brown Chair

The notes on pages 14 to 22 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mildmay Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	2% per annum
Office equipment	-	25% per annum
Computer equipment	-	25% per annum

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

MILDMAY COMMUNITY PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government grant	102,007	-	102,007	139,323
Similar incoming resources	11,948	-	11,948	1,437
Total donations and legacies	113,955	-	113,955	140,760
Total 2021	140,760	-	140,760	

3.

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable Activity income				
Charitable activity income	91,985	-	91,985	61,853
Charitable activity expenses				
Telephone and internet cost	4,325	-	4,325	4,934
Computer costs	6,698	-	6,698	9,256
Sundry expenses	4,717	-	4,717	2,104
Utilities cost	30,375	-	30,375	20,079
Repairs and maintenance	20,814	-	20,814	11,712
Insurance cost	1,581	-	1,581	1,437
Fundraising trading expenses - wages and salaries	102,307	-	102,307	76,918
Bank Charges	2,310	-	2,310	1,018
Travel and subsistence	1,587	-	1,587	1,577
Trade subscription	158	-	158	158
Community project cost	24,108	-	24,108	6,841
	198,980	-	198,980	136,034
Net expenditure from trading activities	(106,995)	-	(106,995)	(74,181)

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Governance cost

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy and Independent Examiner costs	10,097	-	10,097	10,425
Governance - depreciation - tangible fixed assets	48,320	-	48,320	47,812
	<u>58,417</u>	<u>-</u>	<u>58,417</u>	<u>58,237</u>

5. TURNOVER

The turnover is attributable to council grants received and rent receivable from hire of building.

All turnover arose within the United Kingdom.

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the charity	<u>48,320</u>	<u>47,812</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,500 (2021 - £1,500), and for accountancy services of £1,800 (2021 - £1,800).

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	2,358,702	2,535	-	2,361,237
Additions	-	-	2,049	2,049
At 31 March 2022	<u>2,358,702</u>	<u>2,535</u>	<u>2,049</u>	<u>2,363,286</u>
Depreciation				
At 1 April 2021	410,230	904	-	411,134
Charge for the year	47,176	632	512	48,320
At 31 March 2022	<u>457,406</u>	<u>1,536</u>	<u>512</u>	<u>459,454</u>
Net book value				
At 31 March 2022	<u>1,901,296</u>	<u>999</u>	<u>1,537</u>	<u>1,903,832</u>
At 31 March 2021	<u>1,948,472</u>	<u>1,631</u>	<u>-</u>	<u>1,950,103</u>

9. DEBTORS

	2022 £	2021 £
Trade debtors	<u>27,449</u>	<u>15,781</u>

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,448	6,052
Other taxation and social security	2,098	1,868
Other creditors	2,033	1,412
	<u>10,579</u>	<u>9,332</u>

11. CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	<u>348,965</u>	<u>372,965</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	109,716	205,940	(257,397)	-	58,259
General Fund 1	-	-	-	168	168
Reserves	105,329	-	-	-	105,329
	<u>215,045</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>163,756</u>
Restricted funds					
Restricted Funds - all funds	1,489,089	-	-	-	1,489,089
Total of funds	<u>1,704,134</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>1,652,845</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds				
General Funds - all funds	101,374	202,613	(194,271)	109,716
Reserves	105,329	-	-	105,329
Restricted funds				
Restricted Funds - all funds	<u>1,489,089</u>	<u>-</u>	<u>-</u>	<u>1,489,089</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	215,045	205,940	(257,397)	168	163,756
Restricted funds	1,489,089	-	-	-	1,489,089
	<u>1,704,134</u>	<u>205,940</u>	<u>(257,397)</u>	<u>168</u>	<u>1,652,845</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General funds	206,703	202,613	(194,271)	215,045
Restricted funds	1,489,089	-	-	1,489,089
	<u>1,695,792</u>	<u>202,613</u>	<u>(194,271)</u>	<u>1,704,134</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	414,743	1,489,089	1,903,832
Current assets	108,557	-	108,557
Creditors due within one year	(10,579)	-	(10,579)
Creditors due in more than one year	(348,965)	-	(348,965)
	<u>163,756</u>	<u>1,489,089</u>	<u>1,652,845</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	461,014	1,489,089	1,950,103
Current assets	136,328	-	136,328
Creditors due within one year	(9,332)	-	(9,332)
Creditors due in more than one year	(372,965)	-	(372,965)
	<u>215,045</u>	<u>1,489,089</u>	<u>1,704,134</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(51,289)	8,342
Adjustment for:		
Depreciation charges	48,320	47,812
Adjustment	(168)	-
Net cash (used in)/provided by operating activities	<u>(3,137)</u>	<u>56,154</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	81,108	120,547
Total	<u>81,108</u>	<u>120,547</u>

Accounts

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

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MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Linda Brown, Chair
Steven Marshall, Trustee
Milly Webster, Trustee
Goerge Waly Mane, Trustee
Hussein Hussein, Trustee

Company registered number

05080555

Charity registered number

1103999

Registered office

Mildmay Community Centre, Woodville Road, Islington, London, N16 8NA

Chairperson

Linda Brown

Accountants

Accounting People Ltd, Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex, HA7 1JS

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the company for the 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

Principally, Mildmay Community Partnership exists to support the residents, organisations and businesses in the Mildmay Ward; in particular to relieve poverty and to develop the capacity and skills of its constituency.

The strategic initiatives the organisation uses to achieve its objectives are in summary:

- Management of the Mildmay Community Centre for and on behalf of the local community within the Mildmay ward of Islington.
- Applying for funds from grant giving bodies to develop and deliver projects, activities and services for the benefit of the local community within the ward and neighbouring areas.
- Work in partnership with other agencies and organisations to achieve the principal objectives of the organisation.
- Dissemination of information about services and activities for residents and organisations in the ward of Mildmay.
- Development of projects that seek to improve community cohesion, health and wellbeing.

b. OBJECTIVES AND AIMS

The objective (purpose) of which the Company is formed shall be predominantly but not exclusively for the benefit of the inhabitants of Mildmay in the London Borough of Islington to relieve poverty and to develop the capacity and skills of the said inhabitants in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society with the object of improving their quality of life.

- The strategic initiatives of the organisations to achieve its objectives are in summary;
- Management of the Mildmay Community Centre for and on behalf of the local community with the Mildmay ward of Islington and surrounding areas.
- To apply for funds from grant funding bodies to develop and deliver services and activities for and on behalf of the local community within the Mildmay ward of Islington.
- Work in partnership with other statutory and third sector organisations to achieve the primary objectives.
- The dissemination of information gathered from the local residents in relation to services and activities for and on behalf of the local community and partner organisations.
- Development and delivery of services and activities that seek to improve community cohesion, health and wellbeing and equality.
- Creating a welcoming, safe space for sections of the community, experiencing social or financial exclusion.

Key objectives

- To maintain fully DDA compliant accessible centre
- A Carbon Neutral building
- To reduce the operating cost of the centre so as to provide a greater proportion of its resources to

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

services and activities for an on behalf of its beneficiaries.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting our objectives and planning our services the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. An example of the organisation's provision of public benefit is the management of the Mildmay Community Centre and the delivery of services from the community-led centre. The services from the Mildmay Community Centre include provision of free or reduced venue space for charities, community-led projects, events, that are open to the local community.

Achievements and performance

a. KEY FINANCIAL PERFORMANCE INDICATORS

With the lockdown restrictions in place, earned income from hires was of course at an all time low. With grant funding being the main source of income. MCP were awarded grant funding of £139,323 last year. and combined with earned our income of £61,853. This enabled MCP to maintain the organisation, so as to provide the necessary support to their local community.

The Charity's income was £202,613 in the year ended 31 March 2021 compared to £178,635 in the year ended 31 March 2020. This comprised of £61,853 that was generated through hires & licensee fees and £139,323 that was received through Grants. The total expenditure was £194,271 in the year to 31 March 2021 compared to £175,061 in the year ended 31 March 2020. The fund balance carried forward at 31 March 2021 was £215,046 on unrestricted funds. The restricted funds were £1,489,089 at 31 March 2021.

b. REVIEW OF ACTIVITIES

With a year like this past year that no one could have possibly imagined. In the first months of the covid 19 pandemic. With Government regulations stipulating that community centres were to be closed to the public, put in place. All services were halted and in response to the change of our community's needs we were focused on providing a robust foodbank to enable us to address the immediate challenges of our local communities. And of which in 12months, MCP distributed over 12,000 food and toiletry parcels In working in partnership with Amurt UK who run the community kitchen, providing hot meals for families and the homeless community. Over 15,000 hot meals and 21,000 nutritional support packs were also prepared and distributed from the Mildmay Community Centre.

With schools closed this highlighted the issue of families unable to access affordable technology, of which was needed by children and young people, in order to complete their school-work, online, from thier homes. In Mer-IT and MCP working in partnership, a temporary refurbishment station was set up at the Mildmay Community Centre. Whereby, during the first 8 weeks of the lockdown, the provision of 85 laptops and 15 desktops were distriubted within Islington to residents, identified as in need of support. We also distributed over 3000 art packs to neighbouring community hubs and organisations. Along with our online 'Make, Shake and Play' art and craft videos. This was welcomed by many families with children providing a great way for parents and carers to join in with their children and older siblings, who were welcome to join in the fun too!

Over this coming year MCP is to continue to extend their outreach programme within the local communities, as we reach out and listen to our residents and endeavour to provide the necessary support services required subsequent to the pandemic aftereffects of economic instability, mental health and overall wellbeing.

In our efforts to meet the needs of the local communities we serve. Mildmay Community Partnership (MCP) continue to work in partnership with the London Borough of Islington Council, Social Investment Business, Octopus Community Network and Voluntary Action Islington, as well as other stakeholders, charities and CIC's whose offices are based at the centre as well as organisations based within the

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

surrounding area of Islington.

c. INVESTMENT POLICY AND PERFORMANCE

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

The trustees are pleased to report this year that subsequent to the submission of application. Mildmay Community Partnership were awarded the Voluntary and Community Sector grant by the London Borough of Islington Council. Mildmay Community Partnership have therefore along with income generated from the centre, achieved one of it's a key objectives. That the organisation would obtain sufficient funds, so as to further develop the Mildmay Community Centre.

We are also pleased to report that as well as the regular services and activities that have remained at the centre. There has been an increase in the regular services and activities going forward in 2021- 2022.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The Trustees' are aware that the organisation needs to have sufficient reserves to allow the charitable company to manage its affairs. It is the aim of MCP that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure - in line with Charity Commission expectations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At current levels of expenditure (as at 31 March 2021) this amounts to £43,848. At the year-end free reserves (not tied up in fixed assets) amounted to £215,046. The trustees will actively review the major risks to MCP throughout the year. Procedures have been established for identifying significant risks and developing and implementing strategies to mitigate such risks. For 2021-22 the Trustees will be reviewing the Risk Register and its impact on our reserves policy.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association .

The company is constituted under a Memorandum of Association and is a registered charity number 1103999.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation is a charitable company limited by guarantee, incorporated on 22nd March 2004 and registered as a charity on 27 May 2004. The Company was established under a Memorandum of Association which established the objects and the powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding a pound. The simplified criteria for being a member of MCP is a member has to be over the age of 18 years and either live or work in the Mildmay ward of the London Borough of Islington: In the financial year 2017 - 2018 there were 169 registered members.

Recruitment and appointment of new trustees

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and under the company's articles are known as Members of the Trustees Board. Under the requirements of the Memorandum and Articles of Association the Trustees shall comprise not less than three and not more than sixteen members elected by and from the members at the Annual General Meeting, provided that if the company is receiving fifty percent or more of its core funding from the Local Authority the proportion of Local Authority associated persons on the Trustees board shall not exceed nineteen percent of the total number of the Trustees board members.

The Trustees can co-opt members of the company to fill casual vacancies on the Trustees board provided the appointment comes to an end at the Annual General Meeting following co-option and provided that the total number of co-opted Trustees boards members does not exceed one third of the Trustees board.

d. RISK MANAGEMENT

The Trustees have formulated a risk management strategy which is summarised as follows:

- To have sufficient reserves to allow the organisation to manage its affairs for three months in the event that its core or revenue funding is withdrawn or significantly reduced.
- To raise funds to develop the Mildmay Community Centre to ensure that the organisation can have alternative ways to raising income in conjunction with grant funding bodies.
- To establish a sink fund to cover the costs of maintaining the Mildmay Community Centre..
- The organisation has financial regulations and procedures which seek to improve how its finances are managed.
- The organisation also undertakes health and safety checks of the Mildmay Community Centre to ensure that the building and facilities are safe for users.

The board is also currently reviewing its ongoing facilities maintenance plan to ensure that any deferred premises costs are accounted for in future budgets.

e. Operations of the company

The Trustees of the board have overall responsibility and accountability to ensure that the organisation operates in a way that is consistent with its vision, purpose and values of the charity. The Trustees board delegates the day to day management of the organisation to the Mildmay Community Centre Manager.

The Trustees/Directors and Staff acknowledge that the organisation receives a great deal of support from

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

residents who give their time to support activities in the community centre and within the neighbourhood without remuneration.

Plans for future periods

a. Plans for the future

As we move into the coming year and with the 21 June 2021 earmarked as the date that the covid-19 government restrictions are to be fully lifted. The impact on the organisations is yet unknown until we are able to fully accommodate our regular hires, ad hoc bookings and to obtain future grant funding opportunities, in support of our many community-led services, projects, workshops, classes and events. Services and Activities that are primarily based on social outcomes established on feedback from our communities.

We shall also continue to review our operating costs for the centre. So that we may look at ways to reduce our overheads. In our efforts to provide a greater proportion of our resources towards services and activities for and on behalf of our community of which we serve.

Mildmay Community Partnership shall continue to work in partnership with London Borough of Islington Council, Octopus Community Network and Social Investment Business. All of whom have continued to work closely with Mildmay Community Partnership in their development and delivery of community-led services and activities.

KEY PARTNER ORGANISATIONS

MCP is a partnership organisation that supports and works in conjunction with the following agencies and organisations;

London Borough of Islington
Social Investment Business
Octopus Community Network
Voluntary Action Islington
Social Investment Business
Mer-IT
Arsenal in the Community
Mapping for Change

New groups and organisations based at the centre

- Amurt UK
- Mer-IT
- Women's Cooperative

Mildmay Community Partnerships contribution towards net zero carbon emissions

Mildmay Community Partnership (MCP) in its efforts to continue to maintain a carbon neutral building, is committed to minimising the environmental impact of its operations. This shall be achieved by incorporating suitable measures and monitoring of the Passivhaus standards, and managing its resources effectively and efficiently, in its efforts to minimise negative impact.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Mildmay Community Partnership for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on _____ and signed on their behalf by:

Linda Brown
Chairperson

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MILDMAY COMMUNITY PARTNERSHIP
(the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Murray Ian Luke FCCA

Accounting People Ltd

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Grants and other income	2	140,760	-	140,760	67,799
Charitable activities	3	61,853	-	61,853	110,836
TOTAL INCOME		202,613	-	202,613	178,635
EXPENDITURE ON:					
Cost of charitable activities	3	136,034	-	136,034	117,565
Governance cost	4	58,237	-	58,237	57,496
TOTAL EXPENDITURE		194,271	-	194,271	175,061
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		8,342	-	8,342	3,574
NET MOVEMENT IN FUNDS		8,342	-	8,342	3,574
RECONCILIATION OF FUNDS:					
Total funds brought forward		206,703	1,489,089	1,695,792	1,692,218
TOTAL FUNDS CARRIED FORWARD		215,045	1,489,089	1,704,134	1,695,792

The notes on pages 11 to 19 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 05080555

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	8		1,950,103		1,995,916
CURRENT ASSETS					
Debtors	9	15,781		18,085	
Cash at bank and in hand		120,547		70,965	
			<u>136,328</u>	<u>89,050</u>	
CREDITORS: amounts falling due within one year	10	(9,332)		(4,209)	
NET CURRENT ASSETS			<u>126,996</u>		<u>84,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,077,099</u>		<u>2,080,757</u>
CREDITORS: amounts falling due after more than one year	11		(372,965)		(384,965)
NET ASSETS			<u>1,704,134</u>		<u>1,695,792</u>
CHARITY FUNDS					
Restricted funds	12		1,489,089		1,489,089
Unrestricted funds	12		215,045		206,703
TOTAL FUNDS			<u>1,704,134</u>		<u>1,695,792</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

Linda Brown Chair

The notes on pages 11 to 19 form part of these financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mildmay Community Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	2% per annum
Office equipment	-	25% per annum

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Government grant	139,323	-	139,323	66,722
Similar incoming resources	1,437	-	1,437	1,077
	<u>140,760</u>	<u>-</u>	<u>140,760</u>	<u>67,799</u>
Total donations and legacies	<u>140,760</u>	<u>-</u>	<u>140,760</u>	<u>67,799</u>
<i>Total 2020</i>	<u>67,799</u>	<u>-</u>	<u>67,799</u>	

3.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable Activity income				
Charitable activity income	61,853	-	61,853	110,836
	<u>61,853</u>	<u>-</u>	<u>61,853</u>	<u>110,836</u>
Charitable activity expenses				
Telephone and internet cost	4,934	-	4,934	5,925
Computer costs	9,256	-	9,256	4,715
Sundry expenses	2,104	-	2,104	3,404
Utilities cost	20,079	-	20,079	17,746
Repairs and maintenance	11,712	-	11,712	3,888
Insurance cost	1,437	-	1,437	1,413
Fundraising trading expenses - wages and salaries	76,918	-	76,918	71,502
Bank Charges	1,018	-	1,018	1,998
Travel and subsistence	1,577	-	1,577	1,685
Trade subscription	158	-	158	154
Community project cost	6,841	-	6,841	5,135
	<u>136,034</u>	<u>-</u>	<u>136,034</u>	<u>117,565</u>
Net expenditure from trading activities	<u>(74,181)</u>	<u>-</u>	<u>(74,181)</u>	<u>(6,729)</u>

MILDMAY COMMUNITY PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Governance cost

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy and Independent Examiner costs	10,425	-	10,425	10,188
Governance - depreciation - tangible fixed assets	47,812	-	47,812	47,308
	<u>58,237</u>	<u>-</u>	<u>58,237</u>	<u>57,496</u>

5. TURNOVER

The turnover is attributable to council grants received and rent receivable from hire of building.

All turnover arose within the United Kingdom.

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	<u>47,812</u>	<u>47,308</u>

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

7. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,500 (2020 - £1,500), and for accountancy services of £1,800 (2020 - £1,800).

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 April 2020	2,358,702	536	2,359,238
Additions	-	1,999	1,999
At 31 March 2021	<u>2,358,702</u>	<u>2,535</u>	<u>2,361,237</u>
Depreciation			
At 1 April 2020	363,054	268	363,322
Charge for the year	47,176	636	47,812
At 31 March 2021	<u>410,230</u>	<u>904</u>	<u>411,134</u>
Net book value			
At 31 March 2021	<u>1,948,472</u>	<u>1,631</u>	<u>1,950,103</u>
At 31 March 2020	<u>1,995,648</u>	<u>268</u>	<u>1,995,916</u>

9. DEBTORS

	2021 £	2020 £
Trade debtors	<u>15,781</u>	<u>18,085</u>

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,052	1,823
Other taxation and social security	1,868	1,011
Other creditors	1,412	1,375
	<u>9,332</u>	<u>4,209</u>

11. CREDITORS: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>372,965</u>	<u>384,965</u>

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	101,374	202,613	(194,271)	109,716
Reserves	105,329	-	-	105,329
	<u>206,703</u>	<u>202,613</u>	<u>(194,271)</u>	<u>215,045</u>
Restricted funds				
Restricted Funds - all funds	1,489,089	-	-	1,489,089
Total of funds	<u>1,695,792</u>	<u>202,613</u>	<u>(194,271)</u>	<u>1,704,134</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds				
General Funds - all funds	97,800	-	-	97,800
Reserves	105,329	-	-	105,329
Restricted funds				
Restricted Funds - all funds	<u>1,489,089</u>	<u>-</u>	<u>-</u>	<u>1,489,089</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	206,703	202,613	(194,271)	215,045
Restricted funds	1,489,089	-	-	1,489,089
	<u>1,695,792</u>	<u>202,613</u>	<u>(194,271)</u>	<u>1,704,134</u>

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	203,129	-	-	203,129
Restricted funds	1,489,089	-	-	1,489,089
	<u>1,692,218</u>	<u>-</u>	<u>-</u>	<u>1,692,218</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	461,014	1,489,089	1,950,103
Current assets	136,328	-	136,328
Creditors due within one year	(9,332)	-	(9,332)
Creditors due in more than one year	(372,965)	-	(372,965)
	<u>215,045</u>	<u>1,489,089</u>	<u>1,704,134</u>

MILDMAY COMMUNITY PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1,995,916	1,489,089	1,995,916
Current assets	89,050	-	89,050
Creditors due within one year	(4,209)	-	(4,209)
Creditors due in more than one year	(384,965)	-	(384,965)
	<u>1,695,792</u>	<u>1,489,089</u>	<u>1,695,792</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	8,342	3,574
Adjustment for:		
Depreciation charges	47,812	47,308
Net cash provided by operating activities	<u>56,154</u>	<u>50,882</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	120,547	70,965
Total	<u>120,547</u>	<u>70,965</u>