

Charity Number 1103976

THE GUR FOUNDATION LIMITED

FINANCIAL STATEMENTS

30 JUNE 2024

THE GUR FOUNDATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

CONTENTS	PAGE
Trustees and professional advisers	1
Report of the Trustees	2-4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-9

THE GUR FOUNDATION LIMITED
TRUSTEES AND PROFESSIONAL ADVISERS

Registered Company number 05046642

Registered Charity number 1103976

Registered office 26 Theydon Road
London E5 9NA

Trustees M Y Enden
C Abramzyk
A Kamionka

Independent examiner Js&Co Accountants Ltd
26 Theydon Road
London
E5 9NA

THE GUR FOUNDATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE JEWISH FAITH

* Organise educational programs and events to promote Jewish faith and culture, such as lectures, conferences, and workshops.

* Publish and distribute religious materials, such as books, pamphlets, and audiovisual resources.

* Collaborate with other Jewish organisations to promote dialogue and understanding

b) ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY

* Support the development of educational institutions and programs that promote Orthodox Jewish education, such as yeshivas, seminaries, and schools.

- Provide scholarships and grants to students pursuing Jewish education.
- Organise training programs and professional development opportunities for educators.

c) RELIEF OF POVERTY AND SICKNESS WORLDWIDE

* Provide financial support to individuals and organisations working to alleviate poverty and sickness worldwide.

* Support medical missions and humanitarian aid efforts in developing countries.

* Collaborate with local communities to identify their needs and develop sustainable solutions to poverty and sickness.

d) OTHER CHARITABLE PURPOSES AS AUTHORISED BY THE ASSOCIATION

Undertake projects and initiatives that align with the foundation's mission and values, such as supporting disaster relief efforts, environmental sustainability projects, and cultural preservation programs.

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PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit .

ACHIEVEMENTS AND PERFORMANCE

The charity has successfully raised some of the needed funds from the public in order to be able to purchase its on premises and thereby offer its services to the needy.

THE GUR FOUNDATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

The charities surplus is being used towards the purchase of its premises.

FUTURE PLANS

For the next 12 months, GUR FOUNDATION plans to raise £100,000 in donations and grants.

The foundation will allocate these funds as follows:

ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE JEWISH FAITH: £40,000 (40%)

£24,000 will be allocated towards organising educational programs and events to promote Jewish faith and culture, such as lectures, conferences, and workshops.

£12,000 will be allocated towards publishing and distributing religious materials, such as books, pamphlets, and audio-visual resources.

£4,000 will be allocated towards collaborating with other Jewish organisations to promote dialogue and understanding.

ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY: £30,000 (30%)

£18,000 will be allocated towards supporting the development of educational institutions and programs that promote Orthodox Jewish education, such as yeshivas, seminaries, and schools.

£12,000 will be allocated towards providing scholarships and grants to students pursuing Jewish education.

RELIEF OF POVERTY AND SICKNESS WORLDWIDE: £24,000 (24%)

£8,000 will be allocated towards providing financial support to individuals and organisations working to alleviate poverty and sickness worldwide.

£8,000 will be allocated towards supporting medical missions and humanitarian aid efforts in developing countries.

£8,000 will be allocated towards collaborating with local communities to identify their needs and develop sustainable solutions to poverty and sickness worldwide.

OTHER CHARITABLE PURPOSES AS AUTHORISED BY THE ASSOCIATION: £6,000 (6%)

£2,000 will be allocated towards undertaking projects and initiatives that align with the foundation's mission and values, such as supporting disaster relief efforts, environmental sustainability projects, and cultural preservation programs.

£2,000 will be allocated towards administrative costs, such as website hosting, accounting, and legal fees.

£2,000 will be allocated towards fundraising activities, such as events and appeals.

To achieve these goals, the foundation will undertake fundraising activities, seek donations and grants from individuals and organisations that share its vision and values. The foundation will also aim to streamline its operations and reduce overhead costs to maximise the impact of its programs and services. The foundation will regularly review and update its financial forecast to ensure that it remains aligned with its strategic objectives and vision.

THE GUR FOUNDATION LIMITED

REPORT OF THE TRUSTEES

YEAR ENDED 30 JUNE 2024

RESERVES POLICY

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees aim to hold free reserves at a level sufficient to maintain 3 months' operating costs. This year the charity had a bigger reserve due to money saved up to expand its premises.

TRUSTEES RESPONSIBILITIES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Trustee

27th March 2025

REFRESHING MINDS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

I report on the accounts of the charity for the year ended 30 June 2024 set out on pages 6 to 9.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountant Ltd
26 Theydon Road
London
E5 9NA

27th March 2025

**THE GUR FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024**

	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING FROM				
Donations and legacies	3	112,544	112,544	89,836
Total Incoming resources		<u>112,544</u>	<u>112,544</u>	<u>89,836</u>
EXPENDITURE ON				
Raising funds	4	2,900	2,900	0
Charitable activities	5,6	<u>16,526</u>	<u>16,526</u>	<u>728</u>
Total expended		19,426	19,426	728
NET INCOME		93,118	93,118	89,108
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>89,108</u>	<u>89,108</u>	<u>0</u>
TOTAL FUNDS CARRIED FORWARD		<u>182,226</u>	<u>182,226</u>	<u>89,108</u>

The Notes form part of the financial statements

**THE GUR FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE**

Statement of Financial Position
30-Jun-24

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS:					
Debtors	6	451,500		85,519	
Cash at bank and in hand		<u>14,226</u>		<u>104,309</u>	
		465,726		189,828	
CREDITORS: amounts falling due within one year	7	<u>283,500</u>		<u>100,720</u>	
Net Current assets/(liabilities)			<u>182,226</u>		<u>89,108</u>
NET CURRENT ASSETS:			<u>182,226</u>		<u>89,108</u>
FUNDS					
Unrestricted funds			<u>182,226</u>		<u>89,108</u>
TOTAL FUNDS	8		<u>182,226</u>		<u>89,108</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 30 June 2024.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the board of Trustees on:
And signed on their behalf by:

27 March 2025

.....
Mr M Y Enden
Trustee

The Notes form part of these financial statements

**THE GUR FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2024**

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 30 June 2024.

Trustees Expenses

There were no trustees expenses paid for the year ended 30 June 2024.

3 DONATIONS AND LEGACIES

A list of donations and legacies received are available from the office upon request in writing.

INCOMING RESOURCES

	Unrestricted funds £	Total 2024 £	Total 2023 £
Incoming from			
3 Donations and legacies	112,544	112,544	89,836
Total incoming resources	112,544	112,544	89,836

THE GUR FOUNDATION LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2024

4 RAISING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising	2,900	2,900	0
TOTAL	2,900	2,900	0

5 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Charitable activities	10,000	10,000	0
TOTAL	10,000	10,000	0

6 GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Accountancy fee	780	780	720
Professional fees	1,603	1,603	0
Repairs	3,500	3,500	0
Bank charges	643	643	8
	6,526	6,526	728

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other Debtors	451,500	85,519
	451,500	85,519

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other Creditors	282,000	100,000
Accruals	1,500	720
	283,500	100,720

8 MOVEMENTS IN FUNDS

	At 1.7.2023 £	Net movement in funds £	At 30.06.2024 £
Unrestricted funds			
General fund	89,108	93,118	182,226
TOTAL FUNDS	89,108	93,118	182,226

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,544	19,426	93,118
TOTAL FUNDS	112,544	19,426	93,118