

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2024

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2024

Trustees	SUNDAY ADEWALE AFOLABI
	ANTHONY OMOMIA
	OLURANTI AKINSEYE
	FELICIA DEPE AJAYI
Charity Number	1103974
Registered Office	19 ATLANTIC CLOSE
	KENT
	DA10 0LJ
Bankers	Barclays Bank PLC
	Leicester
	LE87 2BB
Independent Examiner	Abudey & Company
	First Floor
	14-16 Powis Street
	Woolwich
	SE18 6LF

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

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RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024 .

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The

trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity are :-

- 1) the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule
- 2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- ** organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the christian faith
- ** support for other charities christian events
- ** setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively.

The charity has also supported the RCCG , Habitation of Hope to give Hope to hope to the street children in Africa by helping to build schools and shelters for the street boys.

Significant activities for achieving objectives

i) Sunday Service

ii) Community outreach events

iii) Provision of welfare support for members

iv) Opening of new branches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- ** General charitable purposes
- ** The prevention or relief of poverty
- ** Overseas aid/famine relief
- ** Accommodation /housing
- ** Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of

Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. A board of trustees' (The Management) make up of five members, currently administers the charity. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure and decision making

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Connected Charities

The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

PUBLIC BENEFIT

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
- 4 Opening of new branches for spreading the good news of Jesus Christ

This report was approved by the trustees and signed on its behalf by:

SUNDAY ADEWALE AFOLABI

Trustee

Date : 22 October 2025

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Independent Examiner's Report to the Trustees of Rccg New Life Centre (House Of Praise)

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30 November 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Symon Abudey
for and on behalf of Abudey & Company
Date: 23 October 2025

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	46,397	46,397	63,490
Total		46,397	46,397	63,490
Expenditure on:				
Raising funds		27,419	27,419	34,723
Charitable activities	3	26,604	26,604	32,258
Other	5	-	-	625
Total		54,023	54,023	67,606
Net income/(expenditure)		(7,626)	(7,626)	(4,116)
Net movement in funds		(7,626)	(7,626)	(4,116)
Reconciliation of funds:				
Total funds brought forward		(11,860)	(11,860)	(7,744)
Total funds carried forward		(19,486)	(19,486)	(11,860)

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

BALANCE SHEET

FOR THE YEAR ENDED 30 NOVEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	6	3,204	3,204
Total fixed assets		3,204	3,204
Current assets			
Cash at bank and in hand	7	3,779	10,585
Total current assets		3,779	10,585
Creditors: amounts falling due within one year	8	26,470	25,649
Net current assets/(liabilities)		(22,691)	(15,064)
Total net liabilities		(19,487)	(11,860)
Funds of the Charity			
Unrestricted funds	9	(19,486)	(11,860)
Restricted income funds	9	-	-
Endowment funds	9	-	-
Total funds		(19,486)	(11,860)

The financial statements were approved by the trustees on 22 October 2025 and signed on its behalf by:

SUNDAY ADEWALE AFOLABI

Trustee

Date : 22 October 2025

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
HMRC Gift aid	-	-	17,539
Tithes and Offering	46,397	46,397	45,951
Total	46,397	46,397	63,490

3. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Welfare and Hospitality	7,660	18,794
RCCG Central Office	1,200	3,600
Guest Ministers & Honorarium	3,700	6,000
Motor Travel and Transport	14,044	3,864
Total	26,604	32,258
	26,604	32,258

4. Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs		
Pension	204	-
Wages Stipends and Allowance	17,917	18,625
Rent and Service Charges	2,507	3,337
Telephone	3,038	3,327
Accountancy	1,069	1,069
Insurance & subscription	472	469
Professional fees	-	1,500
Storage	-	3,190
General Running Expenses	1,670	200
Interest & Charges	542	506
Youth & Sunday School	-	2,500
	27,419	34,723

5. Other Expenditure

Analysis	Total funds 2023
	£
Fixtures & fittings & Chairs - Depreciation Charge for the Year	422
Church Equipment - Depreciation Charge for the Year	203
Total	625

6. Tangible Fixed Assets

	Fixtures & fittings & Chairs	Church Equipment
	£	£
6.1 Cost or valuation		
At 01 December 2023	6,533	80,226
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 November 2024	6,533	80,226
6.2 Depreciation and impairments		
At 01 December 2023	4,143	79,412
Charge for the year	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 November 2024	4,143	79,412
6.3 Net book value		
At 01 December 2023	2,390	814
At 30 November 2024	2,390	814

7. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Bank Account 70043842	2,347	5,228
Bank Account 73599485	1,432	5,357
Total	3,779	10,585

8. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Nest	544	-
Accrued expenses	4,926	4,649
Rent Owed	21,000	21,000
Total	26,470	25,649

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	46,397	54,024	-	-	(7,627)
Surplus and deficit account	(11,860)	-	-	-	-	(11,860)
	(11,860)	-	-	-	-	(11,860)
Total	(23,720)	46,397	54,024	-	-	(31,347)

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	(7,744)	63,490	67,605	-	-	(11,860)
Total	(7,744)	63,490	67,605	-	-	(11,860)