

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022**  
**FOR**  
**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

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**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

a) Policies and Objectives

The objects of the Charity are :-

- 1) the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule
- 2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- \*\* organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the christian faith
- \*\* support for other charities christian events
- \*\* setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively.

The charity has also supported the RCCG , Habitation of Hope to give Hope to hope to the street children in Africa by helping to build schools and shelters for the street boys.

**Significant activities for achieving objectives**

i) Sunday Service

ii) Community outreach events

iii) Provision of welfare support for members

iv) Opening of new branches

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

- \*\* General charitable purposes
- \*\* The prevention or relief of poverty
- \*\* Overseas aid/famine relief
- \*\* Accommodation /housing
- \*\* Religious activities

**Investment performance**

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

**FINANCIAL REVIEW**

**Reserves policy**

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. A board of trustees' (The Management) make up of five members, currently administers the charity. Each trustee is required to assent to the doctrinal basis of the trust.

**Organisational structure and decision making**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

**Connected Charities**

The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes"

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need..

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1103974

**Principal address**

19 ATLANTIC CLOSE  
SWANSCOMBE  
Kent  
DA10 0LJ

**Trustees**

PASTOR S A AFOLABI Minister of Religion  
A OMOMIA IT Consultant  
PASTOR O AKINSEYE Administrator  
Asst. Past F D AJAYI Medical Administrator

**Independent Examiner**

Abudey & Company  
First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

**Bankers**

Barclays Bank PLC  
Leicester  
LE87 2BB

**PUBLIC BENEFIT**

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
4. Opening of new branches for spreading the good news of Jesus Christ

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

Approved by order of the board of trustees on 7 November 2023 and signed on its behalf by:

PASTOR S A AFOLABI - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**Independent examiner's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)**

I report to the charity trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE) (the Trust) for the year ended 30 November 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON L ABUDEY

Abudey & Company  
First Floor  
14-16 Powis Street  
Woolwich  
London  
SE18 6LF

7 November 2023

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	52,053	36,169
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Direct Charitable Activities Cost		36,966	44,839
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		15,087	(8,670)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(22,832)	(14,162)
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(7,745)</u>	<u>(22,832)</u>

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**BALANCE SHEET**  
**30 NOVEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,529	1,873
<b>CURRENT ASSETS</b>			
Cash at bank		16,026	256
<b>CREDITORS</b>			
Amounts falling due within one year	8	(25,300)	(24,961)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(9,274)</u>	<u>(24,705)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,745)</u>	<u>(22,832)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(7,745)</u>	<u>(22,832)</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>(7,745)</u>	<u>(22,832)</u>
<b>TOTAL FUNDS</b>		<u>(7,745)</u>	<u>(22,832)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2023 and were signed on its behalf by:

S A AFOLABI - Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Church Equipment	- 20% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Tithes and Offering	42,084	36,169
HMRC Gift aid	9,969	-
	<u>52,053</u>	<u>36,169</u>

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct Charitable Activities Cost	2,840	34,126	36,966

**4. SUPPORT COSTS**

	Governance costs £
Direct Charitable Activities Cost	34,126

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	36,169
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Direct Charitable Activities Cost	44,839
<b>NET INCOME/(EXPENDITURE)</b>	(8,670)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	(14,162)
<b>TOTAL FUNDS CARRIED FORWARD</b>	(22,832)

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Church Equipment £	Totals £
<b>COST</b>			
At 1 December 2021 and 30 November 2022	4,233	80,226	84,459
<b>DEPRECIATION</b>			
At 1 December 2021	3,631	78,955	82,586
Charge for year	90	254	344
At 30 November 2022	3,721	79,209	82,930
<b>NET BOOK VALUE</b>			
At 30 November 2022	512	1,017	1,529
At 30 November 2021	602	1,271	1,873

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	-	501
Other creditors	25,300	24,460
	25,300	24,961

**9. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	501

**10. MOVEMENT IN FUNDS**

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	(22,832)	15,087	(7,745)
<b>TOTAL FUNDS</b>	(22,832)	15,087	(7,745)

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,053	(36,966)	15,087
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>52,053</u>	<u>(36,966)</u>	<u>15,087</u>

**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
<b>Unrestricted funds</b>			
General fund	(14,162)	(8,670)	(22,832)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(14,162)</u>	<u>(8,670)</u>	<u>(22,832)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,169	(44,839)	(8,670)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>36,169</u>	<u>(44,839)</u>	<u>(8,670)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
<b>Unrestricted funds</b>			
General fund	(14,162)	6,417	(7,745)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(14,162)</u>	<u>6,417</u>	<u>(7,745)</u>

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,222	(81,805)	6,417
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>88,222</u>	<u>(81,805)</u>	<u>6,417</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2022.

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**NEW LIFE CENTRE (HOUSE OF PRAISE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithes and Offering	42,084	36,169
HMRC Gift aid	9,969	-
	<hr/> 52,053	<hr/> 36,169
<b>Total incoming resources</b>	52,053	36,169
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Welfare and Hospitality	640	450
RCCG Central Office	1,200	1,200
Guest Ministers & Honorarium	1,000	800
	<hr/> 2,840	<hr/> 2,450
 <b>Support costs</b>		
<b>Governance costs</b>		
Wages, Stipends and Allowance	14,800	14,878
Rent and Service Charges	3,600	1,160
Telephone	3,380	3,732
Accountancy	840	900
Printing, Postage & Stationary	106	245
Motor, Travel and Transport	3,929	7,563
Insurance & subscription	434	412
Professional fees	993	-
Storage	4,349	3,242
General Running Expenses	690	1,498
Interest & Charges	461	335
Youth & Sunday School	200	8,000
Fixtures and fittings	90	106
Computer equipment	254	318
	<hr/> 34,126	<hr/> 42,389
 Total resources expended	36,966	44,839
 <b>Net income/(expenditure)</b>	<hr/> <hr/> 15,087	<hr/> <hr/> (8,670)