

THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

England & Wales · Charity number 1103974

Details

Status Registered

Legal form Other

Registered 2004-05-26

Register [View on the Charity Commission register](#)

Contact

Address 19 Atlantic Close
Swanscombe
Kent
DA10 0LJ

Phone 07947251171

Email rccgerith@yahoo.com

Website www.rccgnewlife.org.uk

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2 THE RELIEF OF POVERTY

Activities: Providing counselling advice to couples, Provide activities to young people to avoid anti social behaviour, provide community legal advice, helping the homeless and providing meals for the less privileged provide parenting seminars and advice, welfare to the underprivileged, providing help to street children in Africa.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Bexley
- Greenwich
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£46,397	£54,023	-	-
2023-11-30	£63,491	£67,606	-	-
2022-11-30	£52,053	£36,966	-	-
2021-11-30	£36,169	£44,839	-	-
2020-11-30	£48,826	£43,293	-	-

Trustees

Name	Role	Appointed
ANTHONY OMOMIA		
FELICIA AJAYI		
PASTOR OLURANTI AKINSEYE		
SUNDAY ADEWALE AFOLABI		

THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

England & Wales - Charity number 1103974

Accounts

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2024

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2024

Trustees	SUNDAY ADEWALE AFOLABI ANTHONY OMOMIA OLURANTI AKINSEYE FELICIA DEPE AJAYI
Charity Number	1103974
Registered Office	19 ATLANTIC CLOSE KENT DA10 0LJ
Bankers	Barclays Bank PLC Leicester LE87 2BB
Independent Examiner	Abudey & Company First Floor 14-16 Powis Street Woolwich SE18 6LF

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

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FOR THE YEAR ENDED 30 NOVEMBER 2024

Trustees' Report

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RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024 .

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The

trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity are :-

- 1) the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule
- 2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- ** organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the christian faith
- ** support for other charities christian events
- ** setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively.

The charity has also supported the RCCG , Habitation of Hope to give Hope to hope to the street children in Africa by helping to build schools and shelters for the street boys.

Significant activities for achieving objectives

i) Sunday Service

ii) Community outreach events

iii) Provision of welfare support for members

iv) Opening of new branches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- ** General charitable purposes
- ** The prevention or relief of poverty
- ** Overseas aid/famine relief
- ** Accommodation /housing
- ** Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of

Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. A board of trustees' (The Management) make up of five members, currently administers the charity. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure and decision making

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Connected Charities

The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

PUBLIC BENEFIT

The charity has continued to provide benefits to the public in the manner describe below.

- 1. Organising Sunday Service for religious worship and teaching
- 2. Organising Community outreach events and Evangelism
- 3. Provision of welfare support for members
- 4 Opening of new branches for spreading the good news of Jesus Christ

This report was approved by the trustees and signed on its behalf by:

SUNDAY ADEWALE AFOLABI

Trustee

Date : 22 October 2025

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Independent Examiner's Report to the Trustees of Rccg New Life Centre (House Of Praise)

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30 November 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AIA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Symon Abudey
for and on behalf of Abudey & Company
Date: 23 October 2025

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 NOVEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	46,397	46,397	63,490
Total		46,397	46,397	63,490
Expenditure on:				
Raising funds		27,419	27,419	34,723
Charitable activities	3	26,604	26,604	32,258
Other	5	-	-	625
Total		54,023	54,023	67,606
Net income/(expenditure)		(7,626)	(7,626)	(4,116)
Net movement in funds		(7,626)	(7,626)	(4,116)
Reconciliation of funds:				
Total funds brought forward		(11,860)	(11,860)	(7,744)
Total funds carried forward		(19,486)	(19,486)	(11,860)

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

BALANCE SHEET

FOR THE YEAR ENDED 30 NOVEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	6	3,204	3,204
Total fixed assets		3,204	3,204
Current assets			
Cash at bank and in hand	7	3,779	10,585
Total current assets		3,779	10,585
Creditors: amounts falling due within one year	8	26,470	25,649
Net current assets/(liabilities)		(22,691)	(15,064)
Total net liabilities		(19,487)	(11,860)
Funds of the Charity			
Unrestricted funds	9	(19,486)	(11,860)
Restricted income funds	9	-	-
Endowment funds	9	-	-
Total funds		(19,486)	(11,860)

The financial statements were approved by the trustees on 22 October 2025 and signed on its behalf by:

SUNDAY ADEWALE AFOLABI

Trustee

Date : 22 October 2025

RCCG NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
HMRC Gift aid	-	-	17,539
Tithes and Offering	46,397	46,397	45,951
Total	46,397	46,397	63,490

3. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Welfare and Hospitality	7,660	18,794
RCCG Central Office	1,200	3,600
Guest Ministers & Honorarium	3,700	6,000
Motor Travel and Transport	14,044	3,864
Total	26,604	32,258
	26,604	32,258

4. Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs		
Pension	204	-
Wages Stipends and Allowance	17,917	18,625
Rent and Service Charges	2,507	3,337
Telephone	3,038	3,327
Accountancy	1,069	1,069
Insurance & subscription	472	469
Professional fees	-	1,500
Storage	-	3,190
General Running Expenses	1,670	200
Interest & Charges	542	506
Youth & Sunday School	-	2,500
	27,419	34,723

5. Other Expenditure

Analysis	Total funds 2023
	£
Fixtures & fittings & Chairs - Depreciation Charge for the Year	422
Church Equipment - Depreciation Charge for the Year	203
Total	625

6. Tangible Fixed Assets

	Fixtures & fittings & Chairs	Church Equipment
	£	£
6.1 Cost or valuation		
At 01 December 2023	6,533	80,226
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 November 2024	6,533	80,226
6.2 Depreciation and impairments		
At 01 December 2023	4,143	79,412
Charge for the year	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 November 2024	4,143	79,412
6.3 Net book value		
At 01 December 2023	2,390	814
At 30 November 2024	2,390	814

7. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Bank Account 70043842	2,347	5,228
Bank Account 73599485	1,432	5,357
Total	3,779	10,585

8. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Nest	544	-
Accrued expenses	4,926	4,649
Rent Owed	21,000	21,000
Total	26,470	25,649

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	46,397	54,024	-	-	(7,627)
Surplus and deficit account	(11,860)	-	-	-	-	(11,860)
	(11,860)	-	-	-	-	(11,860)
Total	(23,720)	46,397	54,024	-	-	(31,347)

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	(7,744)	63,490	67,605	-	-	(11,860)
Total	(7,744)	63,490	67,605	-	-	(11,860)

THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

England & Wales - Charity number 1103974

Accounts

REGISTERED CHARITY NUMBER: 1103974

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

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FOR THE YEAR ENDED 30 NOVEMBER 2023

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REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity are :-

- 1) the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule
- 2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- ** organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the christian faith
- ** support for other charities christian events
- ** setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively.

The charity has also supported the RCCG , Habitation of Hope to give Hope to hope to the street children in Africa by helping to build schools and shelters for the street boys.

Significant activities for achieving objectives

- i) Sunday Service
- ii) Community outreach events
- iii) Provision of welfare support for members
- iv) Opening of new branches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- ** General charitable purposes
- ** The prevention or relief of poverty
- ** Overseas aid/famine relief
- ** Accommodation /housing
- ** Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. A board of trustees' (The Management) make up of five members, currently administers the charity. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure and decision making

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Connected Charities

The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes"

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103974

Principal address

19 ATLANTIC CLOSE
SWANSCOMBE
Kent
DA10 0LJ

Trustees

PASTOR S A AFOLABI Minister of Religion
A OMOMIA IT Consultant
PASTOR O AKINSEYE Administrator
Asst. Past F D AJAYI Medical Administrator

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

PUBLIC BENEFIT

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
4. Opening of new branches for spreading the good news of Jesus Christ

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2023

Approved by order of the board of trustees on 23/12/2024 and signed on its behalf by



PASTOR S A APOLABI - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

Independent examiner's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

I report to the charity trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE) (the Trust) for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SYMON L ABUDEY

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: 24/12/2024

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	63,491	52,053
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Activities Cost		67,606	36,966
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(4,115)	15,087
 RECONCILIATION OF FUNDS			
Total funds brought forward		(7,745)	(22,832)
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(11,860)</u></u>	<u><u>(7,745)</u></u>

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**BALANCE SHEET
30 NOVEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	3,204	1,529
CURRENT ASSETS			
Cash at bank		10,585	16,026
CREDITORS			
Amounts falling due within one year	8	(25,649)	(25,300)
NET CURRENT ASSETS/(LIABILITIES)		<u>(15,064)</u>	<u>(9,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,860)</u>	<u>(7,745)</u>
NET ASSETS/(LIABILITIES)		<u>(11,860)</u>	<u>(7,745)</u>
FUNDS			
Unrestricted funds	9	<u>(11,860)</u>	<u>(7,745)</u>
TOTAL FUNDS		<u>(11,860)</u>	<u>(7,745)</u>

The financial statements, were approved by the Board of Trustees and authorised for issue on 23/12/2024 and were signed on its behalf by:



.....
S A AFOLABI - Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Church Equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Tithes and Offering	45,952	42,084
HMRC Gift aid	17,539	9,969
	<hr/>	<hr/>
	63,491	52,053
	<hr/>	<hr/>

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct Charitable Activities Cost	28,394	39,212	67,606

4. SUPPORT COSTS

Direct Charitable Activities Cost		Governance costs £ 39,212
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5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	52,053
EXPENDITURE ON	
Charitable activities	
Direct Charitable Activities Cost	36,966
NET INCOME	15,087
RECONCILIATION OF FUNDS	
Total funds brought forward	(22,832)
TOTAL FUNDS CARRIED FORWARD	(7,745)

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Church Equipment £	Totals £
COST			
At 1 December 2022	4,233	80,226	84,459
Additions	2,300	-	2,300
	<u>6,533</u>	<u>80,226</u>	<u>86,759</u>
At 30 November 2023	6,533	80,226	86,759
DEPRECIATION			
At 1 December 2022	3,721	79,209	82,930
Charge for year	422	203	625
	<u>4,143</u>	<u>79,412</u>	<u>83,555</u>
At 30 November 2023	4,143	79,412	83,555
NET BOOK VALUE			
At 30 November 2023	<u>2,390</u>	<u>814</u>	<u>3,204</u>
At 30 November 2022	<u>512</u>	<u>1,017</u>	<u>1,529</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>25,649</u>	<u>25,300</u>

9. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	(7,745)	(4,115)	(11,860)
	<u>(7,745)</u>	<u>(4,115)</u>	<u>(11,860)</u>
TOTAL FUNDS	<u>(7,745)</u>	<u>(4,115)</u>	<u>(11,860)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,491	(67,606)	(4,115)
	<u>63,491</u>	<u>(67,606)</u>	<u>(4,115)</u>
TOTAL FUNDS	<u>63,491</u>	<u>(67,606)</u>	<u>(4,115)</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	(22,832)	15,087	(7,745)
TOTAL FUNDS	<u>(22,832)</u>	<u>15,087</u>	<u>(7,745)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,053	(36,966)	15,087
TOTAL FUNDS	<u>52,053</u>	<u>(36,966)</u>	<u>15,087</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	(22,832)	10,972	(11,860)
TOTAL FUNDS	<u>(22,832)</u>	<u>10,972</u>	<u>(11,860)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,544	(104,572)	10,972
TOTAL FUNDS	<u>115,544</u>	<u>(104,572)</u>	<u>10,972</u>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	45,952	42,084
HMRC Gift aid	17,539	9,969
	<u>63,491</u>	<u>52,053</u>
Total incoming resources	63,491	52,053
EXPENDITURE		
Charitable activities		
Welfare and Hospitality	18,794	640
RCCG Central Office	3,600	1,200
Guest Ministers & Honorarium	6,000	1,000
	<u>28,394</u>	<u>2,840</u>
Support costs		
Governance costs		
Wages, Stipends and Allowance	18,625	14,800
Rent and Service Charges	3,337	3,600
Telephone	3,327	3,380
Accountancy	1,069	840
Printing, Postage & Stationary	-	106
Motor, Travel and Transport	3,864	3,929
Insurance & subscription	469	434
Professional fees	1,500	993
Storage	3,190	4,349
General Running Expenses	200	690
Interest & Charges	506	461
Youth & Sunday School	2,500	200
Fixtures and fittings	422	90
Computer equipment	203	254
	<u>39,212</u>	<u>34,126</u>
Total resources expended	67,606	36,966
Net (expenditure)/income	(4,115)	15,087

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

England & Wales - Charity number 1103974

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity are :-

- 1) the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule
- 2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- ** organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the christian faith
- ** support for other charities christian events
- ** setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively.

The charity has also supported the RCCG , Habitation of Hope to give Hope to hope to the street children in Africa by helping to build schools and shelters for the street boys.

Significant activities for achieving objectives

i) Sunday Service

ii) Community outreach events

iii) Provision of welfare support for members

iv) Opening of new branches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- ** General charitable purposes
- ** The prevention or relief of poverty
- ** Overseas aid/famine relief
- ** Accommodation /housing
- ** Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. A board of trustees' (The Management) make up of five members, currently administers the charity. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure and decision making

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Connected Charities

The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes"

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103974

Principal address

19 ATLANTIC CLOSE
SWANSCOMBE
Kent
DA10 0LJ

Trustees

PASTOR S A AFOLABI Minister of Religion
A OMOMIA IT Consultant
PASTOR O AKINSEYE Administrator
Asst. Past F D AJAYI Medical Administrator

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

PUBLIC BENEFIT

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
4. Opening of new branches for spreading the good news of Jesus Christ

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2022

Approved by order of the board of trustees on 7 November 2023 and signed on its behalf by:

PASTOR S A AFOLABI - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

Independent examiner's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

I report to the charity trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE) (the Trust) for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON L ABUDEY

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

7 November 2023

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	52,053	36,169
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities	3		
Direct Charitable Activities Cost		36,966	44,839
		<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		15,087	(8,670)
RECONCILIATION OF FUNDS			
Total funds brought forward		(22,832)	(14,162)
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(7,745)</u></u>	<u><u>(22,832)</u></u>

The notes form part of these financial statements

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

BALANCE SHEET
30 NOVEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	1,529	1,873
CURRENT ASSETS			
Cash at bank		16,026	256
CREDITORS			
Amounts falling due within one year	8	(25,300)	(24,961)
NET CURRENT ASSETS/(LIABILITIES)		<u>(9,274)</u>	<u>(24,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,745)</u>	<u>(22,832)</u>
NET ASSETS/(LIABILITIES)		<u>(7,745)</u>	<u>(22,832)</u>
FUNDS	10		
Unrestricted funds		<u>(7,745)</u>	<u>(22,832)</u>
TOTAL FUNDS		<u>(7,745)</u>	<u>(22,832)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2023 and were signed on its behalf by:

S A AFOLABI - Trustee

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Church Equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Tithes and Offering	42,084	36,169
HMRC Gift aid	9,969	-
	<u>52,053</u>	<u>36,169</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Direct Charitable Activities Cost	2,840	34,126	36,966
	<u> </u>	<u> </u>	<u> </u>

4. SUPPORT COSTS

		Governance costs £
Direct Charitable Activities Cost		34,126
		<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,169
	<u> </u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Activities Cost	44,839
	<u> </u>
NET INCOME/(EXPENDITURE)	(8,670)
RECONCILIATION OF FUNDS	
Total funds brought forward	(14,162)
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>(22,832)</u>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Church Equipment £	Totals £
COST			
At 1 December 2021 and 30 November 2022	4,233	80,226	84,459
DEPRECIATION			
At 1 December 2021	3,631	78,955	82,586
Charge for year	90	254	344
At 30 November 2022	3,721	79,209	82,930
NET BOOK VALUE			
At 30 November 2022	512	1,017	1,529
At 30 November 2021	602	1,271	1,873

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	-	501
Other creditors	25,300	24,460
	25,300	24,961

9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	501

10. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	(22,832)	15,087	(7,745)
TOTAL FUNDS	(22,832)	15,087	(7,745)

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,053	(36,966)	15,087
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,053</u>	<u>(36,966)</u>	<u>15,087</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	(14,162)	(8,670)	(22,832)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(14,162)</u>	<u>(8,670)</u>	<u>(22,832)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,169	(44,839)	(8,670)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,169</u>	<u>(44,839)</u>	<u>(8,670)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	(14,162)	6,417	(7,745)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(14,162)</u>	<u>6,417</u>	<u>(7,745)</u>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,222	(81,805)	6,417
	_____	_____	_____
TOTAL FUNDS	<u><u>88,222</u></u>	<u><u>(81,805)</u></u>	<u><u>6,417</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	42,084	36,169
HMRC Gift aid	9,969	-
	52,053	36,169
Total incoming resources	52,053	36,169
 EXPENDITURE		
Charitable activities		
Welfare and Hospitality	640	450
RCCG Central Office	1,200	1,200
Guest Ministers & Honorarium	1,000	800
	2,840	2,450
 Support costs		
Governance costs		
Wages, Stipends and Allowance	14,800	14,878
Rent and Service Charges	3,600	1,160
Telephone	3,380	3,732
Accountancy	840	900
Printing, Postage & Stationary	106	245
Motor, Travel and Transport	3,929	7,563
Insurance & subscription	434	412
Professional fees	993	-
Storage	4,349	3,242
General Running Expenses	690	1,498
Interest & Charges	461	335
Youth & Sunday School	200	8,000
Fixtures and fittings	90	106
Computer equipment	254	318
	34,126	42,389
Total resources expended	36,966	44,839
Net income/(expenditure)	15,087	(8,670)

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

England & Wales - Charity number 1103974

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

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FOR THE YEAR ENDED 30 NOVEMBER 2021

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REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity are :-

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Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

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Charitable activities

- ** General charitable purposes
- ** The prevention or relief of poverty
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- ** Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes"

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103974

Principal address

19 ATLANTIC CLOSE
SWANSCOMBE
Kent
DA10 0LJ

Trustees

PASTOR S A AFOLABI Minister of Religion
A OMOMIA IT Consultant
PASTOR O AKINSEYE Administrator
Asst. Past F D AJAYI Medical Administrator

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

PUBLIC BENEFIT

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
4. Opening of new branches for spreading the good news of Jesus Christ

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2021

Approved by order of the board of trustees on 22 June 2023 and signed on its behalf by:

PASTOR S A AFOLABI - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

Independent examiner's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

I report to the charity trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE) (the Trust) for the year ended 30 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON L ABUDEY

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

22 June 2023

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	36,169	48,826
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	-	21,074
Charitable activities	4		
Direct Charitable Activities Cost		44,839	22,219
		<hr/>	<hr/>
Total		44,839	43,293
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(8,670)	5,533
RECONCILIATION OF FUNDS			
Total funds brought forward		(14,162)	(19,695)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		(22,832)	(14,162)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	8	1,873	2,297
CURRENT ASSETS			
Cash at bank		256	7,642
CREDITORS			
Amounts falling due within one year	9	(24,961)	(24,101)
NET CURRENT ASSETS/(LIABILITIES)		<u>(24,705)</u>	<u>(16,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(22,832)</u>	<u>(14,162)</u>
NET ASSETS/(LIABILITIES)		<u>(22,832)</u>	<u>(14,162)</u>
FUNDS	11		
Unrestricted funds		<u>(22,832)</u>	<u>(14,162)</u>
TOTAL FUNDS		<u>(22,832)</u>	<u>(14,162)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2023 and were signed on its behalf by:

S A AFOLABI - Trustee

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Church Equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Tithes and Offering	36,169	42,494
HMRC Gift aid	-	6,332
	<hr/>	<hr/>
	36,169	48,826
	<hr/>	<hr/>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	21,074
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Activities Cost	2,450	42,389	44,839
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Governance costs
	£
Direct Charitable Activities Cost	42,389
	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,826
	<u> </u>
EXPENDITURE ON	
Raising funds	21,074
Charitable activities	
Direct Charitable Activities Cost	22,219
	<u> </u>
Total	<u>43,293</u>
NET INCOME	5,533
RECONCILIATION OF FUNDS	
Total funds brought forward	(19,695)

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

(14,162)

TOTAL FUNDS CARRIED FORWARD

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Church Equipment £	Totals £
COST			
At 1 December 2020 and 30 November 2021	4,233	80,226	84,459
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 December 2020	3,525	78,637	82,162
Charge for year	106	318	424
	<hr/>	<hr/>	<hr/>
At 30 November 2021	3,631	78,955	82,586
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 November 2021	602	1,271	1,873
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 November 2020	708	1,589	2,297
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	501	-
Other creditors	24,460	24,101
	<hr/>	<hr/>
	24,961	24,101
	<hr/> <hr/>	<hr/> <hr/>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	501	-
	<hr/> <hr/>	<hr/> <hr/>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

11. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	(14,162)	(8,670)	(22,832)
TOTAL FUNDS	<u>(14,162)</u>	<u>(8,670)</u>	<u>(22,832)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,169	(44,839)	(8,670)
TOTAL FUNDS	<u>36,169</u>	<u>(44,839)</u>	<u>(8,670)</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	(19,695)	5,533	(14,162)
TOTAL FUNDS	<u>(19,695)</u>	<u>5,533</u>	<u>(14,162)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,826	(43,293)	5,533
TOTAL FUNDS	<u>48,826</u>	<u>(43,293)</u>	<u>5,533</u>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	(19,695)	(3,137)	(22,832)
	_____	_____	_____
TOTAL FUNDS	<u><u>(19,695)</u></u>	<u><u>(3,137)</u></u>	<u><u>(22,832)</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,995	(88,132)	(3,137)
	_____	_____	_____
TOTAL FUNDS	<u><u>84,995</u></u>	<u><u>(88,132)</u></u>	<u><u>(3,137)</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	36,169	42,494
HMRC Gift aid	-	6,332
	36,169	48,826
Total incoming resources	36,169	48,826
 EXPENDITURE		
Charitable activities		
Welfare and Hospitality	450	2,012
RCCG Central Office	1,200	1,200
Guest Ministers & Honorarium	800	650
	2,450	3,862
 Support costs		
Governance costs		
Wages, Stipends and Allowance	14,878	15,060
Rent and Service Charges	1,160	6,200
Telephone	3,732	3,418
Accountancy	900	900
Printing, Postage & Stationary	245	234
Motor, Travel and Transport	7,563	5,682
Insurance & subscription	412	412
Professional fees	-	633
Storage	3,242	2,514
General Running Expenses	1,498	2,800
Interest & Charges	335	756
Youth & Sunday School	8,000	300
Fixtures and fittings	106	125
Computer equipment	318	397
	42,389	39,431
Total resources expended	44,839	43,293
Net (expenditure)/income	(8,670)	5,533

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

England & Wales - Charity number 1103974

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity are :-

- 1) the advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule
- 2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- ** organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the christian faith
- ** support for other charities christian events
- ** setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively.

The charity has also supported the RCCG , Habitation of Hope to give Hope to hope to the street children in Africa by helping to build schools and shelters for the street boys.

Significant activities for achieving objectives

i) Sunday Service

ii) Community outreach events

iii) Provision of welfare support for members

iv) Opening of new branches

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- ** General charitable purposes
- ** The prevention or relief of poverty
- ** Overseas aid/famine relief
- ** Accommodation /housing
- ** Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable RCCG (House of Praise) to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. A board of trustees' (The Management) make up of five members, currently administers the charity. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure and decision making

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Connected Charities

The charity is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes"

Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. the church also provides support to members of the congregation (at the discretion of the trustees) who are in need..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103974

Principal address

19 ATLANTIC CLOSE
SWANSCOMBE
Kent
DA10 0LJ

Trustees

PASTOR S A AFOLABI Minister of Religion
A OMOMIA IT Consultant
PASTOR O AKINSEYE Administrator
Asst. Past F D AJAYI Medical Administrator

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

PUBLIC BENEFIT

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
4. Opening of new branches for spreading the good news of Jesus Christ

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2020

Approved by order of the board of trustees on 16 June 2022 and signed on its behalf by:

PASTOR S A AFOLABI - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

Independent examiner's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE)

I report to the charity trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE CENTRE (HOUSE OF PRAISE) (the Trust) for the year ended 30 November 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SYMON L ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

16 June 2022

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	48,826	49,816
EXPENDITURE ON			
Raising funds	3	21,074	29,778
Charitable activities	4		
Direct Charitable Activities Cost		22,219	17,584
Total		<hr/> 43,293	<hr/> 47,362
NET INCOME		<hr/> 5,533	<hr/> 2,454
RECONCILIATION OF FUNDS			
Total funds brought forward		(19,695)	(22,149)
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> <u>(14,162)</u>	<hr/> <hr/> <u>(19,695)</u>

The notes form part of these financial statements

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	2,297	2,819
CURRENT ASSETS			
Cash at bank		7,642	2,364
CREDITORS			
Amounts falling due within one year	9	(24,101)	(24,878)
NET CURRENT ASSETS/(LIABILITIES)		<u>(16,459)</u>	<u>(22,514)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,162)	(19,695)
NET ASSETS/(LIABILITIES)		<u>(14,162)</u>	<u>(19,695)</u>
FUNDS	11		
Unrestricted funds		<u>(14,162)</u>	<u>(19,695)</u>
TOTAL FUNDS		<u>(14,162)</u>	<u>(19,695)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2022 and were signed on its behalf by:

S A AFOLABI - Trustee

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Church Equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Tithes and Offering	42,494	40,723
HMRC Gift aid	6,332	9,093
	<u>48,826</u>	<u>49,816</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

3. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	21,074	29,778
	<u>21,074</u>	<u>29,778</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Direct Charitable Activities Cost	3,862	18,357	22,219
	<u>3,862</u>	<u>18,357</u>	<u>22,219</u>

5. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	21,074
Direct Charitable Activities Cost	18,357
	<u>39,431</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	49,816
EXPENDITURE ON	
Raising funds	29,778
Charitable activities	
Direct Charitable Activities Cost	17,584
Total	<u>47,362</u>
NET INCOME	<u>2,454</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward (22,149)

TOTAL FUNDS CARRIED FORWARD (19,695)

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Church Equipment £	Totals £
COST			
At 1 December 2019 and 30 November 2020	4,233	80,226	84,459
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 December 2019	3,400	78,240	81,640
Charge for year	125	397	522
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2020	3,525	78,637	82,162
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 November 2020	708	1,589	2,297
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2019	833	1,986	2,819
	<u> </u>	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 10)	-	878
Other creditors	24,101	24,000
	<u> </u>	<u> </u>
	24,101	24,878
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	878
	<u> </u>	<u> </u>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

11. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	(19,695)	5,533	(14,162)
TOTAL FUNDS	<u>(19,695)</u>	<u>5,533</u>	<u>(14,162)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,826	(43,293)	5,533
TOTAL FUNDS	<u>48,826</u>	<u>(43,293)</u>	<u>5,533</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	(22,149)	2,454	(19,695)
TOTAL FUNDS	<u>(22,149)</u>	<u>2,454</u>	<u>(19,695)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,816	(47,362)	2,454
TOTAL FUNDS	<u>49,816</u>	<u>(47,362)</u>	<u>2,454</u>

REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	(22,149)	7,987	(14,162)
	-----	-----	-----
TOTAL FUNDS	<u><u>(22,149)</u></u>	<u><u>7,987</u></u>	<u><u>(14,162)</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,642	(90,655)	7,987
	-----	-----	-----
TOTAL FUNDS	<u><u>98,642</u></u>	<u><u>(90,655)</u></u>	<u><u>7,987</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

**REDEEMED CHRISTIAN CHURCH OF GOD
NEW LIFE CENTRE (HOUSE OF PRAISE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offering	42,494	40,723
HMRC Gift aid	6,332	9,093
	48,826	49,816
Total incoming resources	48,826	49,816
 EXPENDITURE		
Charitable activities		
Welfare and Hospitality	2,012	-
RCCG Central Office	1,200	2,190
Music and Multimedia Expenses	-	1,000
Guest Ministers & Honorarium	650	4,500
	3,862	7,690
 Support costs		
Governance costs		
Wages, Stipends and Allowance	15,060	19,562
Rent and Service Charges	6,200	5,200
Business Rates	-	177
Telephone	3,418	3,934
Accountancy	900	900
Printing, Postage & Stationary	234	117
Motor, Travel and Transport	5,682	4,872
Insurance & subscription	412	404
Professional fees	633	315
Storage	2,514	2,462
General Running Expenses	2,800	-
Interest & Charges	756	1,086
Youth & Sunday School	300	-
Fixtures and fittings	125	147
Computer equipment	397	496
	39,431	39,672
Total resources expended	43,293	47,362
Net income	5,533	2,454

This page does not form part of the statutory financial statements