

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRAINTREE PARISH

England & Wales · Charity number 1103957

Details

Other names	RCCG FOUNTAIN OF LIFE BRAINTREE PARISH, REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRA
Status	Registered
Legal form	Trust
Registered	2004-05-26
Register	View on the Charity Commission register

Contact

Address	4 Wild Boar Field Braintree CM7 3LL
Phone	07828 726 729
Email	info@rccgfol.org.uk
Website	www.fol.org.uk

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH HE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTYY

Activities: THE CHURCH IS CONSTITUTED UNDER A TRUST DEED AND IS A REGISTERED CHARITY. THE PRINCIPAL OBJECTIVES OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD WIDE AND THE RELIEF OF POVERTY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£439,884	£169,802	-	-
2023-12-31	£188,265	£139,980	-	-
2022-12-31	£143,099	£115,226	-	-
2021-12-31	£110,700	£75,930	-	-
2020-12-31	£96,789	£76,827	-	-

Trustees

Name	Role	Appointed
AFOLABI BEWAJI	Chair	
ADESHINA OSENI		2014-02-10
OLUBOLA OLUSEYI OKUNEYE		
PASTOR JESSE OLU ADENIYI		2012-10-23

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRAINTREE PARISH

England & Wales - Charity number 1103957

Accounts

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting 2005 and other applicable laws.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under a Trust Deed with registered Charity number 1103957

a) Method of appointment or election of Trustees

The management of the church is the responsibility of the Trustees who are appointed by the minister in charge under the terms of the Trust deed.

b) Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with the chair and other Trustees, followed by meetings with the minister in charge on the powers and responsibilities of the Trustees. Information booklets are made available and referral to Charity commission website is also encouraged.

c) Organisational structure and decision making

The Charity is organised so that the Trustees meet regularly to administer its affairs. There is an administrator / account personnel that handles the daily affairs of the Charity.

d) Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The object of the Church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, sermons, evangelism, distribution of literature and tracts, broadcasting and such charitable means as the Trustees consider appropriate; and the relief of poverty by such charitable means as the Trustees consider appropriate.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and minister of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christian events.

c) Activities for achieving objectives

- Advancement of Christian religion
- Community outreach events
- Conferences and events
- Provision of welfare support to members
- Provision of support to other charities
- Provision of a regular presence in the Town Centre Market
- Provision of a food bank centre within the community

d) Grants making policies

In line with the object of the Charity, to relief poverty and the advancement of the Christian faith worldwide; the Charity has a policy of supporting missionary organisations such as Festival of Life, Christian Youth Outreach (CYO), World Evangelism Mission, University students, other charities, members of the congregation and non-members who are in need.

The church is also a member of the Braintree Association of Churches Together, working in conjunction with all the churches in Braintree to improve our community.

e) Volunteers

The church is grateful for the good efforts of its volunteers, who are involved in the service provision. The Charity has a volunteer coordinator to ensure that the best value is derived from the sterling efforts of our volunteers.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Charity is consolidating the gains of previous developments and has successfully ministered to the needs of various social groups within and outside the church. The church provides forum for manpower development for its members to be equipped educationally, socially and spiritually.

The Charity is an active member of the Braintree Association of Churches Together (BACT) which regularly liaises with the council and supports the Braintree Council community activities. The church is actively involved in joint programmes organised by the BACT within the community which is beneficial to the community as a whole. Every Christmas we reach out to the homeless shelter in our community and also organise a Christmas outreach within our community. We also join in the Braintree carnival, an annual community celebration.

This year to the glory of God we purchased the whole of our current building (85-91 East Street, Braintree CM7 3JW) from the landlords to use both the front and back of the building as a place of worship which would allow us to accommodate more people and further the gospel of our Lord Jesus Christ to Braintree and environs.

We support the Christian Youth Outreach (CYO), which caters for the spiritual needs of children and teenagers in various primary and secondary schools in Braintree.

We offer services at the old people's home on a monthly basis. Whilst we initially visit only the Braintree Nursing Home every second Sunday, we have since added the Millard House Centre as one of our outreach activities every third Sunday. Both homes look forward to our monthly visits and we feel privileged to be able to affect lives positively this way. We also send gifts to the homes at Christmas and the Braintree Foyer, an organization that looks after homeless teenagers and youth.

We were also privileged to be invited to minister in songs at the Braintree Freeport in October and December as well as ministering at the George Yard in Braintree Town Centre.

With the advent of technology and online meetings during and after the pandemic, it has allowed homes to join and participate in our live Church services which has been a joy to see.

We have an active children, teenagers, and youth church where they are taught and guided through this stage of their life, to help them grow into responsible adult members of the community and the church organises team building exercise for them so that they can learn how to effectively work in a team and more importantly have fun. They are encouraged to bring their friends from the community.

We support some vulnerable people at Christmas via the Braintree District Council as required by providing hot meals at Christmas, Christmas food essentials to the needy etc.

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

We have a market stall outreach centre at the Braintree town centre which affords us the opportunity to reach out to our community. At the market stall, members of the community drop in for a chat or sometimes for prayers. Also, the BME group from the council makes use of one of the rooms in the church from time to time.

The church organises a yearly conference tagged “Catch the Fire Conference” which includes seminars, health talks, musical outreach, youth empowerment seminars amongst others. We also organise a singles and couples retreat to help foster peace, joy, and harmony in homes.

BRAINTREE NURSING HOME



BRAINTREE MILLARD HOUSE



BRAINTREE TOWN CENTRE – MARKET STALL

RCCG FOUNTAIN OF LIFE BRAINTREE BUILDING

FINANCIAL REVIEW

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (“the free reserve”) held by the church should be 3 months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Principal Funding

This is provided majorly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

The Charity aims as part of fulfilling its main objectives to continue to explore various ways of spreading the gospel of Jesus Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society. The Charity hope to reach out to more old peoples’ home in the community.

With the completion of the purchase of our Church building, we are now in the process of getting the current rear building heat and sound proof with the aim of doing the same thing to the front. In the meantime, we will process the planning permission for change of use of the front building once the current tenant vacates.

We are also very hopeful that one of our proposed plan for the future of creating a food bank walk-in centre within the Church premises would be actualised with the purchase of the Church building.

Whilst we currently have a food bank primarily accessed by members, we aim to extend this out to the whole community. We intend to set this up by collecting the food items from local stores and shops and making it available freely to any member of the Braintree Community irrespective of their background. This is to positively impact the lives of people in the community with access to food. The centre will be manned by volunteers.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

14/10/25 and signed on its behalf by:

Name: AFOLABI BRWAJI

Signature: 

Date: 14/10/25

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Statement of Financial Activities For The Year Ended 31st December 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total <u>2024</u> £	<u>2023</u> £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	4	278,515	-	278,515	143,906
Gift Aid Reclaim	4	43,729		43,729	28,850
Building Fund	4	114,395		114,395	14,052
Miscellaneous receipt - activities in furtherance of the charity's objectives		-	-	-	-
investment income	4	3,245		3,245	1,457
Total incoming resources		<u>439,884</u>	<u>-</u>	<u>439,884</u>	<u>188,265</u>
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	5			80,098	74,838
Management & Administration of Charity	6			89,704	65,142
Total resources expended				<u>169,802</u>	<u>139,980</u>
Net incoming resources / (outgoing) resources				270,082	48,285
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year		<u>270,082</u>		<u>270,082</u>	<u>48,285</u>
Total funds brought forward 1/1/2024		159,619	0	159,619	111,334
Total Funds Carried Forward At 31st December 2024		<u>429,701</u>	<u>0</u>	<u>429,701</u>	<u>159,619</u>

Name: APOLABI BEWASI

Sign: 

Date: 19/10/25

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Accountants / Independent Examiner's Report For The Year Ended 31st December 2024

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 4.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

It is our responsibility to form an independent opinion, based on our examination, on those financial statements and to report on our opinion.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signad. Flourish Global Consulting

(A firm with Chartered Accountants & Management Consultants)

Unit 9 Challenge House

616 Mitcham Road

Croydon, Surrey CR0 3AA

Date: 16th October 2025

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRAINTREE PARISH

England & Wales - Charity number 1103957

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957

**REPORT OF THE
TRUSTEES & FINANCIAL STATEMENTS**

FOR THE YEAR ENDED
31ST DECEMBER 2023

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

Legal and administrative information	3
Trustees' Report	4 - 9
Independent Examiners' Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes forming part of the Financial Statements	13 - 15

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Charity is constituted under a Trust Deed with registered Charity number 1103957

PRINCIPAL ADDRESS

4 Wild Boar Field
Braintree
Essex
CM7 3LL

CHURCH LOCATION

85-91 East Street
Braintree
Essex
CM7 3JW

TRUSTEES

Dr Afolabi Bewaji
Pastor J.O. Adeniyi
Pastor (Mrs) Olubola Okuneye
Mr Adeshina Oseni

BANKERS

Barclays Bank

INDEPENDENT EXAMINERS

Flourish Global Consulting
(A firm of Chartered Accountants & Management Consultants)
Unit 9 Challenge House
616 Mitcham Road
Croydon CR0 3AA

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

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The church is also a member of the Braintree Association of Churches Together, working in conjunction with all the churches in Braintree to improve our community.

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Review of Activities

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We were also privileged to be invited to minister in songs at the Braintree Freeport in October and December as well as ministering at the George Yard in Braintree Town Centre.

With the advent of technology and online meetings during and after the pandemic, it has allowed homes to join and participate in our live Church services which has been a joy to see.

We have an active children, teenagers, and youth church where they are taught and guided through this stage of their life, to help them grow into responsible adult members of the community and the church organises team building exercise for them so that they can learn how to effectively work in a team and more importantly have fun. They are encouraged to bring their friends from the community.

We have a market stall outreach centre at the Braintree town centre which affords us the opportunity to reach out to our community. At the market stall, members of the community drop in for a chat or sometimes for prayers. Also, the BME group from the council makes use of one of the rooms in the church from time to time.

The church organises a yearly conference tagged "Catch the Fire Conference" which includes seminars, health talks, musical outreach, youth empowerment seminars amongst

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

others. We also organise a singles and couples retreat to help foster peace, joy, and harmony in homes.

BRAINTREE NURSING HOME



BRAINTREE MILLARD HOUSE



BRAINTREE TOWN CENTRE – MARKET STALL

FINANCIAL REVIEW

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserve") held by the church should be 3 months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Principal Funding

This is provided majorly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

The Charity aims as part of fulfilling its main objectives to continue to explore various ways of spreading the gospel of Jesus Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society. The Charity hope to reach out to more old peoples' home in the community.

One of the proposed plan for the future is to create a food bank walk-in centre within the Church premises. Whilst we currently have a food bank primarily accessed by members, we aim to extend this out to the whole community. We intend to set this up by collecting the food items from local stores and shops and making it available freely to any member of the Braintree Community irrespective of their background. This is to positively impact the lives of people in the community with access to food.

The Charity is also trusting God for a permanent place of worship that we can also extend to cater for the food bank centre. With this in mind, we are actively sourcing a proper shed in the meantime and necessary items to enlarge the food bank centre. The centre will be manned by volunteers.

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

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- Select suitable accounting policies and then apply them consistently;
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- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

... 9 OCT 2024 and signed on its behalf by:

Name: AFOLABI BEWAZI

Signature: 

Date: 9/Oct/2024

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH

Statement of Financial Activities For The Year Ended 31st December 2023

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2023 £	2022 £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	4	143,906	-	143,906	117,851
Gift Aid Reclaim	4	28,850		28,850	22,845
Building Fund	4	14,052		14,052	2,300
Miscellaneous receipt - activities in furtherance of the charity's objectives		-	-	-	-
investment income	4	1,457		1,457	103
Total incoming resources		<u>188,265</u>	<u>-</u>	<u>188,265</u>	<u>143,099</u>
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	5			74,838	56,927
Management & Administration of Charity	6			65,142	58,299
Total resources expended				<u>139,980</u>	<u>115,226</u>
Net incoming resources / (outgoing) resources				48,285	27,873
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year		<u>48,285</u>		<u>48,285</u>	<u>27,873</u>
Total funds brought forward 1/1/2023		111,334	0	111,334	83,461
Total Funds Carried Forward At 31st December 2023		<u>159,619</u>	<u>0</u>	<u>159,619</u>	<u>111,334</u>

Name: AFOLABI BEWASI

Sign: 

Date: 9/01/2024

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH

Balance Sheet As At 31st December 2023

Fixed assets	Notes	£	2023 £	£	2022 £
Tangible assets	2		16,427		15,774
 Current assets					
Debtors		34,488		-	
Cash at bank and in hand		110,104		96,260	
		<u>144,592</u>		<u>96,260</u>	
Creditors : Amount falling due within one year	3	<u>(1,400)</u>		<u>(700)</u>	
Net current assets			143,192		95,560
Total Assets Less Current Liabilities- Net Assets / (Liabilities)			<u><u>159,619</u></u>		<u><u>111,334</u></u>

UNRESTRICTED FUNDS

Funds	£	£
Restricted funds	-	-
Unrestricted funds	159,619	111,334
Fund balances	<u><u>159,619</u></u>	<u><u>111,334</u></u>

Board of Trustees Name: APOLARI BEWASI

Signature: 

Date: 9/oct/2024

Redeemed Christian Church of God
Fountain of Life, Braintree Parish

Notes continued.....

2. Fixed Assets	Leashold improvement	Church & office equipments	Motor vehicles	<u>2023</u> Total
Cost	£	£		£
At 1 January 2023	11,366	76,407	11,148	98,921
Additions	-	6,129	0	6,129
At 31 December 2023	<u>11,366</u>	<u>82,536</u>	<u>11,148</u>	<u>105,050</u>
Depreciation and amounts written off				
At 1 January 2023	11,335	62,152	9,660	83,147
Charge for the year	8	5,096	372	5,476
At 31 December 2023	<u>11,343</u>	<u>67,248</u>	<u>10,032</u>	<u>88,623</u>
Net Book Value				
At 31 December 2023	<u>23</u>	<u>15,288</u>	<u>1,116</u>	<u>16,427</u>
At 31 December 2022	<u>31</u>	<u>14,255</u>	<u>1,488</u>	<u>15,774</u>
3. Creditors		<u>2023</u>		<u>2022</u>
		£		£
Taxation & Social Security		-		-
Other Creditors		-		-
Accruals		1,400		700
		<u>1,400</u>		<u>700</u>
4. Incoming resources			<u>Total</u>	
	Unrestricted funds	Restricted funds	<u>2023</u>	<u>2022</u>
	£	£	£	£
Tithes, Offering & Thanksgiving	143,906	-	143,906	117,851
Building Fund	14,052	-	14,052	2,300
Gift Aid Reclaim	28,850	-	28,850	22,845
Investment income	1,457	-	1,457	103
	<u>188,265</u>	<u>-</u>	<u>188,265</u>	<u>143,099</u>

**Redeemed Christian Church of God
Fountain of Life, Braintree Parish**

Notes continued.....

**5. Cost of generating funds in furtherance
of the charity's objects:**

	<u>2023</u>	<u>2022</u>
	£	£
Telephone, Internet & Call centre expenses	1,538	1,827
Rent & rates (incl water)	37,236	25,430
Honorarium	8,100	3,600
Books & Teaching Materials	2,059	1,246
Church Outreach & Publicity	6,696	8,264
Training, Meetings & Conferences	3,679	1,959
Hospitality & Welfare Support	15,530	14,601
	<u>74,838</u>	<u>56,927</u>

6. Management & Administration of Charity

	<u>2023</u>	<u>2022</u>
	£	£
Charitable donations:		
Central Office Fund	600	550
WEM Fund	24,318	22,103
Festival of Life	-	-
Christ Redeemer College	360	360
Other donations	500	1,700
Church Running Expenses & Administration	16,073	6,816
Wages & Salaries (Incl. NI)	-	8,400
Travelling expenses	9,149	6,313
Light, Heat & Power	1,115	1,905
Printing, Postage & Stationery	304	30
Repairs & Maintenance	90	375
Computer Costs & Consumables	1,567	820
Legal & Professional fees	1,600	-
Insurance (church bus)	680	705
Insurance (ecclesiastical)	728	690
Sundry Expenses	1,232	636
Bank Charges	119	75
Motor Running Expenses	531	964
Accountancy fees	700	600
Depreciation:		
leasehold improvement	8	10
church & office equipments	5,096	4,751
motor vehicles	372	496
	<u>65,142</u>	<u>58,299</u>

Name: AFOUAH BEWAJI

Sign: 

Date: 9/06/2024

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Accountants / Independent Examiner's Report For The Year Ended 31st December 2023

I have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 4.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination, on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Flourish Global Consulting

(A firm with Chartered Accountants & Management Consultants)

Unit 9 Challenge House
616 Mitcham Road
Croydon, Surrey CR0 3AA

Date: 15th October 2024

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRAINTREE PARISH

England & Wales - Charity number 1103957

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957

**REPORT OF THE
TRUSTEES & FINANCIAL STATEMENTS**

FOR THE YEAR ENDED
31ST DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

Legal and administrative information	3
Trustees' Report	4 - 9
Independent Examiners' Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes forming part of the Financial Statements	13 - 15

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Charity is constituted under a Trust Deed with registered Charity number 1103957

PRINCIPAL ADDRESS

4 Wild Boar Field
Braintree
Essex
CM7 3LL

CHURCH LOCATION

85-91 East Street
Braintree
Essex
CM7 3JW

TRUSTEES

Dr Afolabi Bewaji
Pastor J.O. Adeniyi
Pastor (Mrs) Olubola Okuneye
Mr Adeshina Oseni

BANKERS

Barclays Bank

INDEPENDENT EXAMINERS

Flourish Global Consulting
(A firm of Chartered Accountants & Management Consultants)
Unit 9 Challenge House
616 Mitcham Road
Croydon CR0 3AA

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting 2005 and other applicable laws.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under a Trust Deed with registered Charity number 1103957

a) Method of appointment or election of Trustees

The management of the church is the responsibility of the Trustees who are appointed by the minister in charge under the terms of the Trust deed.

b) Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with the chair and other Trustees, followed by meetings with the minister in charge on the powers and responsibilities of the Trustees. Information booklets are made available and referral to Charity commission website is also encouraged.

c) Organisational structure and decision making

The Charity is organised so that the Trustees meet regularly to administer its affairs. There is an administrator / account personnel that handles the daily affairs of the Charity.

d) Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The object of the Church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, sermons, evangelism, distribution of literature and tracts, broadcasting and such charitable means as the Trustees consider appropriate; and the relief of poverty by such charitable means as the Trustees consider appropriate.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and minister of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christian events.

c) Activities for achieving objectives

- Advancement of Christian religion
- Community outreach events
- Conferences and events
- Provision of welfare support to members
- Provision of support to other charities
- Provision of a regular presence in the Town Centre Market
- Provision of a food bank centre within the community

d) Grants making policies

In line with the object of the Charity, to relief poverty and the advancement of the Christian faith worldwide; the Charity has a policy of supporting missionary organisations such as Festival of Life, Christian Youth Outreach (CYO), World Evangelism Mission, University students, other charities, members of the congregation and non-members who are in need.

The church is also a member of the Braintree Association of Churches Together, working in conjunction with all the churches in Braintree to improve our community.

e) Volunteers

The church is grateful for the good efforts of its volunteers, who are involved in the service provision. The Charity has a volunteer coordinator to ensure that the best value is derived from the sterling efforts of our volunteers.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Charity is consolidating the gains of previous developments and has successfully ministered to the needs of various social groups within and outside the church. The church provides forum for manpower development for its members to be equipped educationally, socially and spiritually.

The Charity is an active member of the Braintree Association of Churches Together (BACT) which regularly liaises with the council and supports the Braintree Council community activities. The church is actively involved in joint programmes organised by the BACT within the community which is beneficial to the community as a whole. Every Christmas we reach out to the homeless shelter in our community and also organise a Christmas outreach within our community. We also join in the Braintree carnival; an annual community celebration.

We support the Christian Youth Outreach (CYO), which caters for the spiritual needs of children and teenagers in various primary and secondary schools in Braintree.

We offer services at the old people's home on a monthly basis. Whilst we initially visit only the Braintree Nursing Home every second Sunday, we have since added the Millard House Centre as one of our outreach activities every third Sunday. Both homes look forward to our monthly visits and we feel privileged to be able to affect lives positively this way. We also send gifts to the homes at Christmas and the Braintree Foyer, an organization that looks after homeless teenagers and youth.

With the advent of technology and online meetings during and after the pandemic, it has allowed the homes to join and participate in our live Church services which has been a joy to see.

We have an active children, teenagers, and youth church where they are taught and guided through this stage of their life, to help them grow into responsible adult members of the community and the church organises team building exercise for them so that they can learn how to effectively work in a team and more importantly have fun. They are encouraged to bring their friends from the community.

We have a market stall outreach centre at the Braintree town centre which affords us the opportunity to reach out to our community. At the market stall, members of the community drop in for a chat or sometimes for prayers. Also, the BME group from the council makes use of one of the rooms in the church from time to time.

The church organises a yearly conference tagged "Catch the Fire Conference" which includes seminars, health talks, musical outreach, youth empowerment seminars amongst others. We also organise a singles and couples retreat to help foster peace, joy, and harmony in homes.

BRAINTREE NURSING HOME



BRAINTREE MILLARD HOUSE



BRAINTREE TOWN CENTRE – MARKET STALL

FINANCIAL REVIEW

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (“the free reserve”) held by the church should be 3 months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Principal Funding

This is provided majorly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

The Charity aims as part of fulfilling its main objectives to continue to explore various ways of spreading the gospel of Jesus Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society. The Charity hope to reach out to more old peoples’ home in the community.

One of the proposed plan for the future is to create a food bank walk-in centre within the Church premises. Whilst we currently have a food bank primarily accessed by members, we aim to extend this out to the whole community. We intend to set this up by collecting the food items from local stores and shops and making it available freely to any member of the Braintree Community irrespective of their background. This is to positively impact the lives of people in the community with access to food.

The Charity is also trusting God for a permanent place of worship that we can also extend to cater for the food bank centre. With this in mind, we are actively sourcing a proper shed in the meantime and necessary items to enlarge the food bank centre. The centre will be manned by volunteers.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

..... 22/10/23 and signed on its behalf by:

Name: AFOLABI BAWA S I

Signature: 

Date: 22/10/23

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Accountants / Independent Examiner's Report For The Year Ended 31st December 2022

We have examined the financial statements on pages 2 to 15 which have been prepared in accordance with the accounting policies set out on page 8.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is our responsibilities to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

It is our responsibilities to form an independent opinion, based on our examination, on those financial statements and to report on our opinion.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Flourish Global Consulting

26/10/2023
Date

(A firm with Chartered Accountants & Management Consultants)

Unit 9 Challenge House

616 Mitcham Road

Croydon CR0 3AA

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH

Statement of Financial Activities For The Year Ended 31st December 2022

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2022 £	2021 £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	4	117,851	-	117,851	96,206
Gift Aid Reclaim	4	22,845	-	22,845	14,481
Building Fund	4	2,300	-	2,300	-
Miscellaneous receipt - activities in furtherance of the charity's objectives	4	-	-	-	-
investment income	4	103	-	103	13
Total incoming resources		<u>143,099</u>	<u>-</u>	<u>143,099</u>	<u>110,700</u>
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	5	-	-	56,927	34,890
Management & Administration of Charity	6	-	-	58,299	41,040
Total resources expended				<u>115,226</u>	<u>75,930</u>
Net incoming resources / (outgoing) resources					
				27,873	34,770
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year		<u>27,873</u>		<u>27,873</u>	<u>34,770</u>
Total funds brought forward 1/1/2022		83,461	0	83,461	48,691
Total Funds Carried Forward At 31st December 2022		<u>111,334</u>	<u>0</u>	<u>111,334</u>	<u>83,461</u>

Name: Ms CABI B. WAZI

Sign: 

Date: 22/10/22

REDEEMED CHRISTIAN CHURCH OF GOD
 FOUNTAIN OF LIFE, BRAINTREE PARISH

Balance Sheet As At 31st December 2022

Fixed assets	Notes	£	2022 £	£	2021 £
Tangible assets	2		15,774		11,822
Current assets					
Debtors					
Cash at bank and in hand		96,260		72,739	
		<u>96,260</u>		<u>72,739</u>	
Creditors : Amount falling due within one year	3	(700)		(1,100)	
Net current assets			95,560		71,639
Total Assets Less Current Liabilities- Net Assets / (Liabilities)			<u>111,334</u>		<u>83,461</u>
UNRESTRICTED FUNDS					
Funds			£		£
Restricted funds			-		-
Unrestricted funds			111,334		83,461
Fund balances			<u>111,334</u>		<u>83,461</u>

Board of Trustees Name: AFO LAB 1 & COA 31

Signature: 

Date: 22/10/23

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Notes To The Financial Statements For The Year Ended 31st December 2022

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2000.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity applicable accounting standards and the charities SORP (Statement of Recommended Practice).

1.2) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund will then be set out.

1.3) Tangible fixed assets

Tangible fixed assets are included at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows :

Leasehold improvement	25% written down value
Church & Office equipments	25% written down value
Motor vehicle	25% written down value

1.4) Incoming Resources

Income is mainly from voluntary contributions from members of the church and bank interest received which are included in the financial statements.

1.5) Resources expended

All expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

Redeemed Christian Church of God
Fountain of Life, Braintree Parish

Notes continued.....

2. Fixed Assets

	Leashold improvement	Church & office equipments	Motor vehicles	<u>2022</u> Total
Cost				
At 1 January 2022	£ 11,366	£ 67,198	11,148	£ 89,712
Additions	-	9,209	0	9,209
At 31 December 2022	<u>11,366</u>	<u>76,407</u>	<u>11,148</u>	<u>98,921</u>
Depreciation and amounts written off				
At 1 January 2022	11,325	57,401	9,164	77,890
Charge for the year	10	4,751	496	5,257
At 31 December 2022	<u>11,335</u>	<u>62,152</u>	<u>9,660</u>	<u>83,147</u>
Net Book Value				
At 31 December 2022	<u>31</u>	<u>14,255</u>	<u>1,488</u>	<u>15,774</u>
At 31 December 2021	<u>41</u>	<u>9,797</u>	<u>1,984</u>	<u>11,822</u>

3. Creditors

	<u>2022</u> £	<u>2021</u> £
Taxation & Social Security	-	-
Other Creditors	-	-
Accruals	700	1,100
	<u>700</u>	<u>1,100</u>

4. Incoming resources

	Unrestricted funds £	Restricted funds £	Total <u>2022</u> £	<u>2021</u> £
Tithes, Offering & Thanksgiving	117,851	-	117,851	96,206
Building Fund	2,300	-	2,300	-
Gift Aid Reclaim	22,845	-	22,845	14,481
Investment income	103	-	103	13
	<u>143,099</u>	<u>-</u>	<u>143,099</u>	<u>110,700</u>

**Redeemed Christian Church of God
Fountain of Life, Braintree Parish**

Notes continued.....

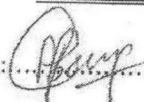
**5. Cost of generating funds in furtherance
of the charity's objects:**

	<u>2022</u>	<u>2021</u>
	£	£
Telephone, Internet & Call centre expenses	1,827	1,421
Rent & rates (incl water)	25,430	23,908
Honorarium	3,600	2,300
Books & Teaching Materials	1,246	332
Church Outreach & Publicity	8,264	560
Training, Meetings & Conferences	1,959	96
Hospitality & Welfare Support	14,601	6,273
	<u>56,927</u>	<u>34,890</u>

6. Management & Administration of Charity

	<u>2022</u>	<u>2021</u>
	£	£
Charitable donations:		
Central Office Fund	550	600
WEM Fund	22,103	16,093
Festival of Life	-	300
Christ Redeemer College	360	360
Other donations	1,700	300
Church Running Expenses & Administration	6,816	5,347
Wages & Salaries (Incl. NI)	8,400	9,604
Travelling expenses	6,313	1,530
Light, Heat & Power	1,905	1,107
Printing, Postage & Stationery	30	250
Repairs & Maintenance	375	105
Computer Costs & Consumables	820	-
Legal & Professional fees	-	350
Insurance (church bus)	705	604
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Sundry Expenses	636	-
Bank Charges	75	-
Motor Running Expenses	964	50
Accountancy fees	600	500
Depreciation:		
leasehold improvement	10	14
church & office equipments	4,751	3,265
motor vehicles	496	661
	<u>58,299</u>	<u>41,040</u>

Name: AFOLUKSI EKWUKAJI

Sign: 

Date: 22/10/23

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRAINTREE PARISH

England & Wales - Charity number 1103957

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957

**REPORT OF THE
TRUSTEES & FINANCIAL STATEMENTS**

FOR THE YEAR ENDED
31ST DECEMBER 2021

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

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- Community outreach events
- Conferences and events
- Provision of welfare support to members
- Provision of support to other charities
- Provision of a bi-weekly presence in the Town Centre Market
- Proposed provision of a food bank centre within the community

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In line with the object of the Charity, to relief poverty and the advancement of the Christian faith worldwide; the Charity has a policy of supporting missionary organisations such as Festival of Life, Christian Youth Outreach (CYO), World Evangelism Mission, University students, other charities, members of the congregation and non-members who are in need.

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We offer services at the old people's home on a monthly basis. Whilst we initially visit only the Braintree Nursing Home every second Sunday, we have since added the Millard House Centre as one of our outreach activities every third Sunday. Both homes look forward to our monthly visits and we feel privileged to be able to affect lives positively this way. We also send gifts to the homes at Christmas and the Braintree Foyer, an organization that looks after homeless teenagers and youth.

With the pandemic, we have not been able to reach out as we would due to restrictions and most of our services had also been moved to online services. It has also allowed the homes to join our live services which has been a joy to see.

We have an active children, teenagers and youth church where they are taught and guided through this stage of their life, to help them grow into responsible adult members of the community and the church organises team building exercise for them so that they can learn how to effectively work in a team and more importantly have fun. They are encouraged to bring their friends from the community.

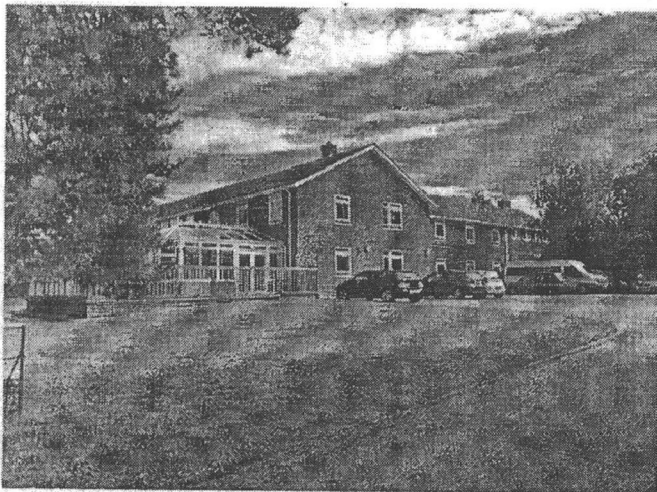
We have a market stall outreach centre at the Braintree town centre which affords us the opportunity to reach out to our community. At the market stall, members of the community drop in for a chat or sometimes for prayers. Also, the BME group from the council makes use of one of the rooms in the church from time to time.

The church organises a yearly conference tagged "Catch the Fire Conference" which includes seminars, health talks, musical outreach, youth empowerment seminars amongst others. We also organise a singles and couples retreat to help foster peace, joy and harmony in homes.

BRAINTREE NURSING HOME



BRAINTREE MILLARD HOUSE



BRAINTREE TOWN CENTRE – MARKET STALL

FINANCIAL REVIEW

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserve") held by the church should be 3 months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Principal Funding

This is provided majorly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

The Charity aims as part of fulfilling its main objectives to continue to explore various ways of spreading the gospel of Jesus Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society. The Charity hope to reach out to more old peoples' home in the community.

One of the proposed plan for the future is to create a food bank walk-in centre within the Church premises. We intend to set this up by collecting the food items from local stores and shops and making it available freely to any member of the Braintree Community irrespective of their background. This is to positively impact the lives of people in the community with access to food.

With this in mind, we are actively sourcing a proper shed and necessary items to create the food bank centre. The centre will be manned by volunteers.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

.....21/10/22..... and signed on its behalf by:

Name: AFOLASI BENJAMI

Signature:

Date:21/10/22.....

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Accountants / Independent Examiner's Report For The Year Ended 31st December 2021

We have examined the financial statements on pages 2 to 15 which have been prepared in accordance with the accounting policies set out on page 8.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is our responsibilities to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is our responsibilities to form an independent opinion, based on my examination, on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with our examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Flourish Global Consulting

27/10/2022

Date

(A firm with Chartered Accountants & Management Consultants)

Unit 9 Challenge House

616 Mitcham Road

Croydon CR0 3AA

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Statement of Financial Activities For The Year Ended 31st December 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total <u>2021</u> £	<u>2020</u> £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	4	96,206	-	96,206	84,074
Gift Aid Reclaim	4	14,481		14,481	12,696
Miscellaneous receipt - activities in furtherance of the charity's objectives		-	-	-	-
investment income	4	13		13	19
Total incoming resources		<u>110,700</u>	<u>-</u>	<u>110,700</u>	<u>96,789</u>
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	5			34,890	32,609
Management & Administration of Charity	6			41,040	44,218
Total resources expended				<u>75,930</u>	<u>76,827</u>
Net incoming resources / (outgoing) resources				34,770	19,962
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year		<u>34,770</u>		<u>34,770</u>	<u>19,962</u>
Total funds brought forward 1/1/2021		48,691	0	48,691	28,729
Total Funds Carried Forward At 31st December 2021		<u>83,461</u>	<u>0</u>	<u>83,461</u>	<u>48,691</u>

Name: Afolabi Bewaji

Sign: 

Date: 21/10/21

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Balance Sheet As At 31st December 2021

Fixed assets	Notes	£	<u>2021</u> £	£	<u>2020</u> £
Tangible assets	2		11,822		10,410
 Current assets					
Debtors		-		-	
Cash at bank and in hand		72,739		39,231	
		72,739		39,231	
Creditors : Amount falling due within one year	3	(1,100)		(950)	
Net current assets			71,639		38,281
Total Assets Less Current Liabilities- Net Assets / (Liabilities)			83,461		48,691
 UNRESTRICTED FUNDS					
Funds			£		£
Restricted funds			-		-
Unrestricted funds			83,461		48,691
Fund balances			83,461		48,691

Board of Trustees Name: AFOURAI BROWAI

Signature: 

Date: 21/10/22

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Notes To The Financial Statements For The Year Ended 31st December 2021

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2000.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity applicable accounting standards and the charities SORP (Statement of Recommended Practice).

1.2) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund will then be set out.

1.3) Tangible fixed assets

Tangible fixed assets are included at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows :

Leasehold improvement	25% written down value
Church & Office equipments	25% written down value
Motor vehicle	25% written down value

1.4) Incoming Resources

Income is mainly from voluntary contributions from members of the church and bank interest received which are included in the financial statements.

1.5) Resources expended

All expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

Redeemed Christian Church of God
Fountain of Life, Braintree Parish

Notes continued.....

2. Fixed Assets	Leashold improvement	Church & office equipments	Motor vehicles	<u>2021</u> Total
	£	£		£
Cost				
At 1 January 2021	11,366	61,846	11,148	84,360
Additions	-	5,352	0	5,352
At 31 December 2021	11,366	67,198	11,148	89,712
Depreciation and amounts written off				
At 1 January 2021	11,311	54,136	8,503	73,950
Charge for the year	14	3,265	661	3,940
At 31 December 2021	11,325	57,401	9,164	77,890
Net Book Value				
At 31 December 2021	41	9,797	1,984	11,822
At 31 December 2020	55	7,710	2,645	10,410
3. Creditors		<u>2021</u>		<u>2020</u>
		£		£
Taxation & Social Security		-		-
Other Creditors		-		-
Accruals		1,100		950
		1,100		950
4. Incoming resources				
	Unrestricted funds	Restricted funds	Total <u>2021</u>	<u>2020</u>
	£	£	£	£
Tithes, Offering & Thanksgiving	96,206	-	96,206	84,074
Gift Aid Reclaim	14,481	-	14,481	12,696
Investment income	13	-	13	19
	110,700	-	110,700	96,789

**Redeemed Christian Church of God
Fountain of Life, Braintree Parish**

Notes continued.....

**5. Cost of generating funds in furtherance
of the charity's objects:**

	<u>2021</u>	<u>2020</u>
	£	£
Telephone, Internet & Call centre expenses	1,421	913
Rent & rates (incl water)	23,908	25,287
Honorarium	2,300	1,450
Books & Teaching Materials	332	150
Church Outreach & Publicity	560	1,844
Training, Meetings & Conferences	96	180
Hospitality & Welfare Support	6,273	2,785
	<u>34,890</u>	<u>32,609</u>

6. Management & Administration of Charity

	<u>2021</u>	<u>2020</u>
	£	£
Charitable donations:		
Central Office Fund	600	600
WEM Fund	16,093	16,743
Festival of Life	300	750
Christ Redeemer College	360	360
Other donations	300	550
Church Running Expenses & Administration	5,347	5,167
Wages & Salaries (Incl. NI)	9,604	8,412
Travelling expenses	1,530	2,437
Light, Heat & Power	1,107	885
Gas bottles	-	515
Printing, Postage & Stationery	250	-
Cleaning Expenses	-	566
Repairs & Maintenance	105	1,341
Computer Costs & Consumables	-	64
Legal & Professional fees	350	-
Insurance (church bus)	604	790
Insurance (ecclesiastical)	-	608
Sundry Expenses	-	295
Motor Running Expenses	50	165
Accountancy fees	500	500
Depreciation:		
leasehold improvement	14	18
church & office equipments	3,265	2,570
motor vehicles	661	882
	<u>41,040</u>	<u>44,218</u>

Name: Afolabi Brewer

Sign: 

Date: 21/10/21

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF LIFE BRAINTREE PARISH

England & Wales - Charity number 1103957

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST DECEMBER 2020**

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH
Registered Charity Number: 1103957
Detailed Statement of Financial Activities

Legal and administrative information	3
Trustees' Report	4 - 9
Independent Examiners' Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes forming part of the Financial Statements	13 - 15

LEGAL AND ADMINISTRATIVE INFORMATION

CONSTITUTION

The Charity is constituted under a Trust Deed with registered Charity number 1103957

PRINCIPAL ADDRESS

4 Wild Boar Field
Braintree
Essex
CM7 3LL

CHURCH LOCATION

85-91 East Street
Braintree
Essex
CM7 3JW

TRUSTEES

Dr Afolabi Bewaji
Pastor J.O. Adeniyi
Pastor (Mrs) Olubola Okuneye
DeaconAdeshina Oseni

BANKERS

Barclays Bank

INDEPENDENT EXAMINERS

Flourish Global Consulting
(A firm of Chartered Accountants & Management Consultants)
Unit 9 Challenge House
616 Mitcham Road
Croydon CR0 3AA

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting 2005 and other applicable laws.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted under a Trust Deed with registered Charity number 1103957

a) Method of appointment or election of Trustees

The management of the church is the responsibility of the Trustees who are appointed by the minister in charge under the terms of the Trust deed.

b) Policies adopted for the induction and training of Trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with the chair and other Trustees, followed by meetings with the minister in charge on the powers and responsibilities of the Trustees. Information booklets are made available and referral to Charity commission website is also encouraged.

c) Organisational structure and decision making

The Charity is organised so that the Trustees meet regularly to administer its affairs. There is an administrator / account personnel that handles the daily affairs of the Charity.

d) Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a) Policies and Objectives

The object of the Church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, sermons, evangelism, distribution of literature and tracts, broadcasting and such charitable means as the Trustees consider appropriate; and the relief of poverty by such charitable means as the Trustees consider appropriate.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and minister of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christian events.

c) Activities for achieving objectives

- Advancement of Christian religion
- Community outreach events
- Conferences and events
- Provision of welfare support to members
- Provision of support to other charities
- Provision of a bi-weekly presence in the Town Centre Market
- Proposed provision of a food bank centre within the community

d) Grants making policies

In line with the object of the Charity, to relief poverty and the advancement of the Christian faith worldwide; the Charity has a policy of supporting missionary organisations such as Festival of Life, Christian Youth Outreach (CYO), World Evangelism Mission, University students, other charities, members of the congregation and non-members who are in need.

The church is also a member of the Braintree Association of Churches Together, working in conjunction with all the churches in Braintree to improve our community.

e) Volunteers

The church is grateful for the good efforts of its volunteers, who are involved in the service provision. The Charity has a volunteer coordinator to ensure that the best value is derived from the sterling efforts of our volunteers.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

The Charity is consolidating the gains of previous developments and has successfully ministered to the needs of various social groups within and outside the church. The church provides forum for manpower development for its members to be equipped educationally, socially and spiritually.

The Charity is an active member of the Braintree Association of Churches Together (BACT) which regularly liaises with the council and supports the Braintree Council community activities. The church is actively involved in joint programmes organised by the BACT within the community which is beneficial to the community as a whole. Every Christmas we reach out to the homeless shelter in our community and also organise a Christmas outreach within our community. We also join in the Braintree carnival; an annual community celebration.

We support the Christian Youth Outreach (CYO), which caters for the spiritual needs of children and teenagers in various primary and secondary schools in Braintree.

We offer services at the old people's home on a monthly basis. Whilst we initially visit only the Braintree Nursing Home every second Sunday, we have since added the Millard House Centre as one of our outreach activities every third Sunday. Both homes look forward to our monthly visits and we feel privileged to be able to affect lives positively this way. We also send gifts to the homes at Christmas and the Braintree Foyer, an organization that looks after homeless teenagers and youth.

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The church organises a yearly conference tagged "Catch the Fire" which includes seminars, health talks, musical outreach, youth empowerment seminars amongst others. We also organise a singles and couples retreat to help foster peace, joy and harmony in homes.

BRAINTREE NURSING HOME



BRAINTREE MILLARD HOUSE



BRAINTREE TOWN CENTRE – MARKET STALL

FINANCIAL REVIEW

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (“the free reserve”) held by the church should be 3 months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Principal Funding

This is provided majorly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

Plans for the Future

The Charity aims as part of fulfilling its main objectives to continue to explore various ways of spreading the gospel of Jesus Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact on the society. The Charity hope to reach out to more old peoples’ home in the community.

One of the proposed plan for the future is to create a food bank walk-in centre within the Church premises. We intend to set this up by collecting the food items from local stores and shops and making it available freely to any member of the Braintree Community irrespective of their background. This is to positively impact the lives of people in the community with access to food.

With this in mind, we are actively sourcing a proper shed and necessary items to create the food bank centre. The centre will be manned by volunteers.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these financial statements, the Trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operations

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity commission. They are also responsible for safeguarding the assets of the Charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on:

18/10/21 and signed on its behalf by:

Name: MELABI SEWASI

Signature: 

Date: 18/10/21

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Accountants / Independent Examiner's Report For The Year Ended 31st December 2020

I have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 4.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination, on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Flourish Global Consulting

For and on behalf of **Flourish Global Consulting**
Unit 9 Challenge House
616 Mitcham Road
Croydon CR0 3AA

Date: ...27/ 10/ 2021.....

REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH

Statement of Financial Activities For The Year Ended 31st December 2020

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2020 £	2019 £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	4	84,074	-	84,074	68,812
Gift Aid Reclaim	4	12,696	-	12,696	9,027
Miscellaneous receipt - activities in furtherance of the charity's objectives		-	-	-	-
investment income	4	19	-	19	39
Total incoming resources		<u>96,789</u>	<u>-</u>	<u>96,789</u>	<u>77,878</u>
Resources Expended					
Cost of generating funds in furtherance of the charity's objectives	5	-	-	32,609	42,465
Management & Administration of Chantry	6	-	-	44,218	33,889
Total resources expended				<u>76,827</u>	<u>76,354</u>
Net incoming resources / (outgoing) resources				19,962	1,524
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year		<u>19,962</u>		<u>19,962</u>	<u>1,524</u>
Total funds brought forward 1/1/2020		28,729	0	28,729	27,205
Total Funds Carried Forward At 31st December 2020		<u>48,691</u>	<u>0</u>	<u>48,691</u>	<u>28,729</u>

Name: AFOLABI BEWAS

Sign: 

Date: 12/10/21

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Balance Sheet As At 31st December 2020

Fixed assets	Notes	£	2020 £	£	2019 £
Tangible assets	2		10,410		10,054
Current assets					
Debtors					
Cash at bank and in hand		39,231		19,125	
		<u>39,231</u>		<u>19,125</u>	
Creditors : Amount falling due within one year	3	(950)		(450)	
Net current assets			38,281		18,675
Total Assets Less Current Liabilities			<u>48,691</u>		<u>28,729</u>

UNRESTRICTED FUNDS

Funds	£	£
Restricted funds	-	-
Unrestricted funds	48,691	28,729
Fund balances	<u>48,691</u>	<u>28,729</u>

Board of Trustees Name: AFOLABI SEWAJI

Signature: 

Date: 18/10/21

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF LIFE, BRAINTREE PARISH**

Notes To The Financial Statements For The Year Ended 31st December 2020

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP) Accounting and Reporting by Charities - issued in October 2000.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity applicable accounting standards and the charities SORP (Statement of Recommended Practice).

1.2) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund will then be set out.

1.3) Tangible fixed assets

Tangible fixed assets are included at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful lives as follows :

Leasehold improvement	25% written down value
Church & Office equipments	25% written down value
Motor vehicle	25% written down value

1.4) Incoming Resources

Income is mainly from voluntary contributions from members of the church and bank interest received which are included in the financial statements.

1.5) Resources expended

All expenditure is accounted for on an accrual basis and are classified under headings that aggregate all costs related to the category on a consistent basis year to year. Management and administration costs are those incurred in connection with administration of the organisation and compliance with constitutional and statutory requirements.

**Redeemed Christian Church of God
Fountain of Life, Braintree Parish**

Notes continued.....

2. Fixed Assets	Leashold improvement	Church & office equipments	Motor vehicles	2020 Total
	<u>£</u>	<u>£</u>		<u>£</u>
Cost				
At 1 January 2020	11,366	58,020	11,148	80,534
Additions	-	3,826	0	3,826
At 31 December 2020	<u>11,366</u>	<u>61,846</u>	<u>11,148</u>	<u>84,360</u>
Depreciation and amounts written off				
At 1 January 2020	11,293	51,566	7,621	70,480
Charge for the year	18	2,570	882	3,470
At 31 December 2020	<u>11,311</u>	<u>54,136</u>	<u>8,503</u>	<u>73,950</u>
Net Book Value				
At 31 December 2020	<u>55</u>	<u>7,710</u>	<u>2,645</u>	<u>10,410</u>
At 31 December 2019	<u>73</u>	<u>6,454</u>	<u>3527</u>	<u>10,054</u>
3. Creditors		2020		2019
		<u>£</u>		<u>£</u>
Taxation & Social Security		-		-
Other Creditors		-		-
Accruals		950		450
		<u>950</u>		<u>450</u>
4. Incoming resources				
	Unrestricted funds	Restricted funds	Total 2020	2019
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tithes, Offering & Thanksgiving	84,074	-	84,074	68,812
Gift Aid Reclaim	12,696	-	12,696	9,027
Sundry donations & projections	-	-	-	-
Building Funds	-	-	-	-
Sale of tapes	-	-	-	-
Investment income	19	-	19	39
	<u>96,789</u>	<u>-</u>	<u>96,789</u>	<u>77,878</u>

**Redeemed Christian Church of God
Fountain of Life, Braintree Parish**

Notes continued.....

**5. Cost of generating funds in furtherance
of the charity's objects:**

	<u>2020</u>	<u>2019</u>
	£	£
Telephone, Internet & Call centre expenses	913	1,461
Rent & rates (incl water)	25,287	25,415
Honorarium	1,450	3,750
Books & Teaching Materials	150	691
Church Outreach & Publicity	1,844	5,915
Training, Meetings & Conferences	180	2,160
Hospitality & Welfare Support	2,785	3,073
	<u>32,609</u>	<u>42,465</u>

6. Management & Administration of Charity

	<u>2020</u>	<u>2019</u>
	£	£
Charitable donations:		
Central Office Fund	600	612
WEM Fund	16,743	9,322
Festival of Life	750	377
Christ Redeemer College	360	592
Other donations	550	1,000
Church Running Expenses & Administration	5,167	1,445
Wages & Salaries (Incl. NI)	8,412	8,412
Travelling expenses	2,437	3,589
Light, Heat & Power	885	716
Gas bottles	515	299
Printing, Postage & Stationery	-	35
Software Expenses (incl domain expenses)	-	432
Cleaning Expenses	566	-
Bank Charges	-	8
Repairs & Maintenance	1,341	548
Computer Costs & Consumables	64	-
Legal & Professional fees	-	120
Insurance (church bus)	790	795
Insurance (ecclesiastical)	608	539
Sundry Expenses	295	611
Motor Running Expenses	165	635
Accountancy fees	500	450
Depreciation:		
leasehold improvement	18	25
church & office equipments	2,570	2,151
motor vehicles	882	1,176
	<u>44,218</u>	<u>33,889</u>

Name: APOLABI BAWA

Sign: 

Date: 15/10/21