

REGISTERED COMPANY NUMBER: 04417612 (England and Wales)
REGISTERED CHARITY NUMBER: 1103950

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

Centora James Limited
Jury Farm, Ripley Lane
West Horsley
Surrey
KT24 6JT

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote Buddhist doctrines including the promotion of meditation The word "Dhammakaya" has the following meaning:

"Dhamma" - refers to the teaching of The Lord Buddha;

"Kaya" - refers to each person's physical body that contains enlightenment "Dhamma" and "Kaya" are Buddhist terms written in the Pali language.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Significant activities

Woking Temple Activities

The Temple is open to the public where by Monks, temple staff and visitors participate in morning and evening chanting followed by meditation. Visitors are made welcome at lunch that is then followed by a blessing from the Monks. The main ceremony is held on the first Sunday of the month and an annual Kathina ceremony is held where invitations are extended to the local community. Meditation classes are held each week which are given by an English-speaking monk. There are well-maintained dormitory and washing facilities that are well used along with good car parking facilities and a pleasant garden.

In June 2024, Monks from Thailand, Europe and around the UK visited the Woking Temple. This resulted in an increase to donation income and accommodation and travelling expenses in the financial year.

Building New Temples

Dhammakaya International Society of the United Kingdom trustees, that are monks, attend the quarterly Europe-wide meeting of all Temples where discussions are held on proposals to purchase buildings suitable for Buddhist Temples.

Global Buddhist Network

This is an internet facility operated outside the UK with a reasonable budget. Dhammakaya International Society of the United Kingdom make small contributions.

Public benefit

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The Trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The Temple at Woking, Surrey is open to all visitors who are given a warm welcome.

A ceremony is held during the early hours of the first Sunday of every month which attracts approximately 65 visitors. The ceremony is conducted in Thai using the GBN Youtube channel that is displayed on a stage monitor and the seating area has earpieces with an English translation.

Our method of meditation is simple and non-intrusive, for persons of any faith. Tuesday and Thursday evening meditation classes are held with approximately 30 participants each week. In addition, a weekend retreat and one day mediation workshop are held during the year that attract from 20 to 35 participants for each retreat or workshop.

Temple volunteers make approximately 20 school visits to provide short meditation sessions for student classes. The volunteers may also give an introductory talk on Buddhism. Moreover, there are approximately 30 school and scout visits to Woking Temple with approximately 20 to 30 persons in the group. The visits include a 5 minute meditation and explanation about the Buddhist items in the Temple during the tour.

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Monks and Temple staff undertake hospital visits, attend funerals, visit homes and business premises to give talks, blessings and meditations. More visits have been made to organisations in the community where meditation has been demonstrated to front line employees of the emergency services to assist with work related stress. In addition, Monks, Temple staff and Volunteers have visited city offices to demonstrate meditation that was well received by 50 to 60 workers. Also, Temple monks, staff and volunteers visit Woking town centre for an annual ceremony to collect for local food banks. This brings meditation to the local community and collects substantial quantities of food for the food banks.

The Temple at Woking has authority to ordain Monks which involves a ceremony lasting a day.

The Trustees have reviewed the activities undertaken for the public benefit and confirm their compliance with this duty.

Grantmaking

The Buddhist manuscript research project was approved by trustees. This project contributes to the promotion of Buddhist doctrines and meditation.

FINANCIAL REVIEW

Principal funding sources

The Temple in Woking Surrey is open 365 days a year and devotees make donations to the Monks using envelopes provided. During ceremonies devotees are given the opportunity to present their donation envelopes to the Monks. The envelopes are opened with the contents recorded and accounted for by more than one member of Temple staff. The Trustees would like to thank the individuals, families, organisations, businesses and Temples for the donations received.

Reserves policy

The "free reserves" (general unrestricted fund less fixed assets) of the charity at 30 September 2024 amounted to £102,247 (2023: £96,219).

It is the trustees' view that it is prudent to maintain a level of free reserves to cover the annual expenditure at approximately £175,000. The trustees also aim to maintain a reserve of £350,000 in case a suitable property becomes available to purchase for a Temple or accommodation for Monks or Temple staff. In addition the Trustees maintain a small excess reserve to cover any emergency repairs to a Temple building.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future plans

The plans include continuation of planned maintenance to the Woking Temple building and the Temple building activity. The charity is working with the local community to attract visitors to Woking Temple. This includes more opportunities for meditation and talks by monks, with translations into English, where needed. Money is held in the event of a suitable building being available for purchase for use as Temple or for Monks and Temple Staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Dhammakaya International Society of the United Kingdom is registered as a charitable company limited by guarantee and not having a share capital. The Temple was set up by a Memorandum of Association and Articles of Association. The governing document was registered at Companies House on 16 April 2002 with amendments by special resolution registered at Companies House on 2 October 2003 and 9 April 2004. The Temple registered as a charitable organisation at Charity Commission on 26 May 2004. Consequently, the Temple still made amendments by special resolution registered at Companies House on 21 October 2004, 24 November 2016 and 20 January 2017.

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are chosen for their skill, respect of Buddhism and suitability to work as a member of the team of trustees.

Organisational structure

The Trustees with the title "Phra" in their name are Buddhist monks. Usually monks ordain after graduation from university and some having gained work experience. Thus, possess good organisational skill in managing temple property and activities.

Temple activities - Monks and Temple staff consult daily to make things run efficiently.

Temple building activities - Some Trustees devote a considerable amount of time on this area mainly to ensure that the risks present do not lead to a mistake in the choice of a property purchase for a new temple. Thus, meetings are regularly held with constant communication between Trustees, Temple staff and other Temples.

A quarterly meeting is held with members of all European Temples attending. This includes selecting buildings to purchase for new Temples and setting budgets for raising the required money.

Induction and training of new trustees

The Charity Commission Publication "The Essential Trustee: what you need to know, what you need to do" has been read by monks that are Trustees at Woking Temple. In addition, a summary has been prepared in both English and Thai. This has been read by all Trustees and discussions held to reinforce understanding of the main points. The summary document will be given to all new Trustees with discussions being held with the trustees.

Related parties

The Dhammakaya Foundation in Thailand has a large modern Buddhist Temple in Bangkok. Monks and Temple staff attend training here before joining the temple in the UK. There are Dhammakaya Temples worldwide that Dhammakaya International Society of the United Kingdom have contact with. Dhammakaya Europe International operates a Buddhist Temple in Manchester. Dhammakaya North United Kingdom operates a Buddhist Temple in Newcastle. Meditation Centre of Glasgow operate a Buddhist Temple in Scotland. These organisations are registered charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04417612 (England and Wales)

Registered Charity number

1103950

Registered office

1-2 Brushfield Way
Knaphill
Woking
Surrey
GU21 2TG

Trustees

T Chitvicheankul Sole Trader
P P Choompolpaisal Minister of Religion
P N Thanissaro Buddhist Monk
W Treenet Minister of Religion
P V Vingvorn Minister of Religion
R Lapcharoen Monk
T Boonsiriwatanakul Minister of Religion
B Sudhipan Minister of Religion
S Jongpatra

Company Secretary

P V Vingvorn

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

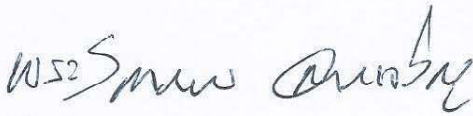
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

AUDITORS

Tahas & Co Ltd
760 Eastern Avenue
Newbury Park
London
IG2 7HU

The auditors, Tahas & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 July 2025 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'R Lapcharoen', is written over the printed name.

R Lapcharoen
Trustee

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees (who are also the directors of Dhammakaya International Society of UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DHAMMAKAYA INTERNATIONAL SOCIETY OF UK**

Opinion

We have audited the financial statements of Dhammakaya International Society of UK (the 'charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DHAMMAKAYA INTERNATIONAL SOCIETY OF UK**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We inquired from management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. We designed our audit procedures to identify instances of non-compliance throughout the audit and remained alert to instances of non-compliance throughout the audit.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. However, the primary responsibility for prevention and detection of fraud rests with both management and those charged with governance of the charity.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mustafa

Mr M Poonawala (Senior Statutory Auditor)
For and on behalf of Tahas & Co Ltd, Statutory Auditor
760 Eastern Avenue
Newbury Park
London
IG2 7HU

16 July 2025

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	621,547	-	621,547	334,755
Other trading activities	3	19,725	-	19,725	18,516
Investment income	4	<u>11</u>	<u>-</u>	<u>11</u>	<u>23</u>
Total		<u>641,283</u>	<u>-</u>	<u>641,283</u>	<u>353,294</u>
 EXPENDITURE ON					
Charitable activities	5				
Grants to institutions		37,662	477,000	514,662	94,890
Direct costs		471,246	-	471,246	335,802
Other		<u>9,630</u>	<u>-</u>	<u>9,630</u>	<u>15,120</u>
Total		<u>518,538</u>	<u>477,000</u>	<u>995,538</u>	<u>445,812</u>
 NET INCOME/(EXPENDITURE)		122,745	(477,000)	(354,255)	(92,518)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,999,158</u>	<u>3,419,555</u>	<u>6,418,713</u>	<u>6,511,231</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,121,903</u></u>	<u><u>2,942,555</u></u>	<u><u>6,064,458</u></u>	<u><u>6,418,713</u></u>

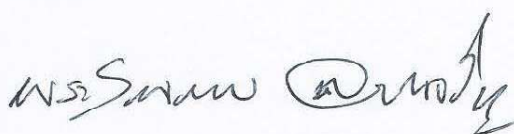
The notes form part of these financial statements

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
FIXED ASSETS					
Tangible assets	12	3,018,756	2,942,555	5,961,311	6,319,583
CURRENT ASSETS					
Debtors	13	5,171	-	5,171	7,149
Cash at bank and in hand		<u>152,239</u>	<u>-</u>	<u>152,239</u>	<u>108,953</u>
		157,410	-	157,410	116,102
CREDITORS					
Amounts falling due within one year	14	(16,432)	-	(16,432)	(16,972)
NET CURRENT ASSETS		<u>140,978</u>	<u>-</u>	<u>140,978</u>	<u>99,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,159,734	2,942,555	6,102,289	6,418,713
CREDITORS					
Amounts falling due after more than one year	15	(37,831)	-	(37,831)	-
NET ASSETS		<u>3,121,903</u>	<u>2,942,555</u>	<u>6,064,458</u>	<u>6,418,713</u>
FUNDS	17				
Unrestricted funds				3,121,903	2,999,158
Restricted funds				<u>2,942,555</u>	<u>3,419,555</u>
TOTAL FUNDS				<u>6,064,458</u>	<u>6,418,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2025 and were signed on its behalf by:



R Lapcharoen
Trustee

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	30.9.24 £	30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	(333,582)	(64,225)
Interest paid		(544)	(598)
Interest element of hire purchase payments paid		<u>(65)</u>	<u>(782)</u>
Net cash used in operating activities		<u>(334,191)</u>	<u>(65,605)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(83,946)	(225,448)
Sale of tangible fixed assets		477,000	-
Interest received		<u>11</u>	<u>23</u>
Net cash provided by/(used in) investing activities		<u>393,065</u>	<u>(225,425)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(15,588)</u>	<u>(11,675)</u>
Net cash used in financing activities		<u>(15,588)</u>	<u>(11,675)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		43,286	(302,705)
Cash and cash equivalents at the beginning of the reporting period		<u>108,953</u>	<u>411,658</u>
Cash and cash equivalents at the end of the reporting period		<u>152,239</u>	<u>108,953</u>

The notes form part of these financial statements

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.24 £	30.9.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(354,255)	(92,518)
Adjustments for:		
Depreciation charges	23,974	29,369
Interest received	(11)	(23)
Interest paid	544	598
Interest element of hire purchase and finance lease rental payments	65	782
Decrease/(increase) in debtors	1,978	(2,474)
(Decrease)/increase in creditors	(5,877)	41
Net cash used in operations	<u>(333,582)</u>	<u>(64,225)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23 £	Cash flow £	Other non-cash changes £	At 30.9.24 £
Net cash				
Cash at bank and in hand	<u>108,953</u>	<u>43,286</u>		<u>152,239</u>
	<u>108,953</u>	<u>43,286</u>		<u>152,239</u>
Debt				
Finance leases	<u>(4,121)</u>	<u>14,121</u>	-	<u>(47,289)</u>
	<u>(4,121)</u>	<u>14,121</u>	-	<u>(47,289)</u>
Total	<u>104,832</u>	<u>57,407</u>	-	<u>104,950</u>

The notes form part of these financial statements

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 8 years
Motor vehicles	- Straight line over 8 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. DONATIONS AND LEGACIES

	30.9.24	30.9.23
	£	£
Donations	604,382	326,746
Gift aid	17,165	8,009
	<u>621,547</u>	<u>334,755</u>

3. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Donation from Manchester Temple	9,726	9,204
Donation from Newcastle Temple	9,999	9,312
	<u>19,725</u>	<u>18,516</u>

4. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Deposit account interest	11	23

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Totals
	£	£	£
Grants to institutions	-	514,662	514,662
Direct costs	<u>471,246</u>	-	<u>471,246</u>
	<u>471,246</u>	<u>514,662</u>	<u>985,908</u>

6. GRANTS PAYABLE

	30.9.24	30.9.23
	£	£
Grants to institutions	<u>514,662</u>	<u>94,890</u>

The total grants paid to institutions during the year was as follows:

	30.9.24	30.9.23
	£	£
Hamburg Temple	17,807	58,526
Thailand Temples	5,000	23,808
Other Buddhist Organisations	14,855	12,556
Denmark Temple	300,000	-
Norway Temple	<u>177,000</u>	<u>-</u>
	<u>514,662</u>	<u>94,890</u>

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>9,630</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Auditors' remuneration	4,800	8,000
Depreciation - owned assets	22,507	29,939
Other operating leases	<u>1,222</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

10. STAFF COSTS

Monks and temple staff receive accommodation, subsistence, travel and study course fees whilst living in a religious community at the temple. Each person receives £150 or £200 each month. This covers mobile phone, laptop, baggage and gifts whilst travelling. The National Minimum Wage Regulations do not apply to religious workers living in a community of monks and religious workers.

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	334,755	-	334,755
Other trading activities	18,516	-	18,516
Investment income	<u>23</u>	<u>-</u>	<u>23</u>
Total	<u>353,294</u>	<u>-</u>	<u>353,294</u>
EXPENDITURE ON			
Charitable activities			
Grants to institutions	94,890	-	94,890
Direct costs	335,802	-	335,802

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Other	15,120	-	15,120
Total	445,812	-	445,812
NET INCOME/(EXPENDITURE)	(92,518)	-	(92,518)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,091,676	3,419,555	6,511,231
TOTAL FUNDS CARRIED FORWARD	2,999,158	3,419,555	6,418,713

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2023	6,422,239	102,822	76,653	6,715	6,608,429
Additions	79,562	-	57,289	5,851	141,235
Disposals	(477,000)	-	-	-	(477,000)
At 30 September 2024	6,024,801	102,822	133,942	12,566	6,272,664
DEPRECIATION					
At 1 October 2023	115,000	102,822	67,824	3,200	288,846
Charge for year	11,000	-	8,830	4,144	22,507
At 30 September 2024	126,000	102,822	76,654	7,344	311,353
NET BOOK VALUE					
At 30 September 2024	5,898,801	-	57,288	5,222	5,961,311
At 30 September 2023	6,307,239	-	8,829	3,515	6,319,583

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Other debtors	2,911	2,911
Prepayments	2,260	4,238
	5,171	7,149

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Hire purchase (see note 16)	9,458	4,121
VAT	375	41
Accrued expenses	<u>6,599</u>	<u>12,810</u>
	<u>16,432</u>	<u>16,972</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Hire purchase (see note 16)	<u>37,831</u>	<u>-</u>

16. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.9.24	30.9.23
	£	£
Net obligations repayable:		
Within one year	9,458	4,121
Between one and five years	<u>37,831</u>	<u>-</u>
	<u>47,289</u>	<u>4,121</u>
	Non-cancellable operating leases	
	30.9.24	30.9.23
	£	£
Within one year	7,618	7,618
Between one and five years	<u>11,428</u>	<u>19,046</u>
	<u>19,046</u>	<u>26,664</u>

17. MOVEMENT IN FUNDS

	At 1.10.23	Net movement in funds	At 30.9.24
	£	£	£
Unrestricted funds			
General unrestricted fund	2,999,158	122,745	3,121,903
Restricted funds			
General restricted fund	3,419,555	(477,000)	2,942,555
	<u>6,418,713</u>	<u>(354,255)</u>	<u>6,064,458</u>
TOTAL FUNDS			

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General unrestricted fund	641,283	(518,538)	122,745
Restricted funds			
General restricted fund	-	(477,000)	(477,000)
TOTAL FUNDS	<u>641,283</u>	<u>(995,538)</u>	<u>(354,255)</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General unrestricted fund	3,091,676	(92,518)	2,999,158
Restricted funds			
General restricted fund	3,419,555	-	3,419,555
TOTAL FUNDS	<u>6,511,231</u>	<u>(92,518)</u>	<u>6,418,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General unrestricted fund	353,294	(445,812)	(92,518)
TOTAL FUNDS	<u>353,294</u>	<u>(445,812)</u>	<u>(92,518)</u>

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

18. RELATED PARTY DISCLOSURES

The main Dhammakaya Temple in Bangkok train monks and temple staff as religious workers that move to DISUK. The other Dhammakaya Temples in the UK are as follows:

Dhammakaya Europe International. Manchester Temple. DEI.
Dhammakaya North United Kingdom. Newcastle Temple. DNUK.
Meditation Centre Glasgow. Scotland Temple. MCG.
There are 28 Dhammakaya Temples in Europe.

The DISUK trustees are also trustees of the following UK Temples:

DISUK	DNUK	DEI	MCG
Phra Wairot Treenet	Yes	Yes	Yes
Phra Veera Vingvorn	Yes	Yes	
Phra Nicholas Thanissaro	Yes	Yes	
Phra Pichit Choompolpaisal	Yes	Yes	Yes
Theanchai Chitvicheankul	Yes		Yes
Phra Ronnapop Lapcharoen	Yes	Yes	Yes

Phra Wairot Treenet is a trustee in Belgium, Denmark, Germany, Netherlands, Switzerland temples in Europe.

Phra Veera Vingvorn is a trustee in Belgium, Netherlands and Sweden temples in Europe.

Contributions received from the UK and European Temples are as follows:

	2024	2023
	£	£
Newcastle Temple	9,999	9,312
Manchester Temple	9,726	9,204
Denmark Temple	-	-
Scotland Temple	-	-
Other Temples (Less than £2,500	-	-
Total	19,725	18,516

DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	604,382	326,746
Gift aid	<u>17,165</u>	<u>8,009</u>
	621,547	334,755
Other trading activities		
Donation from Manchester Temple	9,726	9,204
Donation from Newcastle Temple	<u>9,999</u>	<u>9,312</u>
	19,725	18,516
Investment income		
Deposit account interest	<u>11</u>	<u>23</u>
Total incoming resources	641,283	353,294
EXPENDITURE		
Charitable activities		
Wages	26,432	28,387
Other operating leases	1,222	-
Rates and water	11,720	8,566
Insurance	10,893	13,240
Light and heat	47,868	53,035
Telephone	3,544	3,691
Postage and stationery	2,594	1,488
Advertising	-	10,601
Sundries	14,534	11,159
Courses and welfare	23,239	27,025
Repairs & maintenance	47,792	40,928
Food & refreshment	57,543	34,960
Ceremony	17,717	4,567
Monks/staff public works	13,148	14,410
Motor expenses	15,204	14,895
Travel	38,892	38,101
Accommodation	114,321	-
Depreciation of freehold property	11,000	11,000
Depreciation of plant & machinery	4,144	-
Depreciation of fixtures & fittings	-	800
Depreciation of motor vehicles	8,830	15,331
Depreciation of computer equipment	-	2,238
Bank charges & interest	544	598
Hire purchase interest	65	782
Grants to institutions	<u>514,662</u>	<u>94,890</u>
	985,908	430,692

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DHAMMAKAYA INTERNATIONAL SOCIETY OF UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	30.9.24	30.9.23
	£	£
Support costs		
Governance costs		
Auditors' remuneration	4,800	8,000
Accountancy fees	<u>4,830</u>	<u>7,120</u>
	<u>9,630</u>	<u>15,120</u>
Total resources expended	<u>995,538</u>	<u>445,812</u>
Net expenditure	<u>(354,255)</u>	<u>(92,518)</u>

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