

Report of the Trustees and
Financial Statements
for the Year Ended 30 September 2021
for
Dhammakaya International Society of the
United Kingdom

The Barnbrook Sinclair Partnership LLP
Chartered Accountants
Statutory Auditor
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

**Dhammakaya International Society of the
United Kingdom**

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for the Year Ended 30 September 2021**

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**Dhammakaya International Society of the
United Kingdom**

**Report of the Trustees
for the Year Ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote Buddhist doctrines including the promotion of meditation The word "Dhammakaya" has the following meaning:

"Dhamma" - refers to the teaching of The Lord Buddha;

"Kaya" - refers to each person's physical body that contains enlightenment "Dhamma" and "Kaya" are Buddhist terms written in the Pali language

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Significant activities

Woking Temple Activities

The Temple is open to the public where by Monks, temple staff and visitors participate in morning and evening chanting followed by meditation. Visitors are made welcome at lunch that is then followed by a blessing from the Monks. The main ceremony is held on the first Sunday of the month and an annual Kathina ceremony is held where invitations are extended to the local community. Meditation classes are held each week which are given by an English-speaking monk. There are well-maintained dormitory and washing facilities that are well used along with good car parking facilities and a pleasant garden.

Building New Temples

Dhammakaya International Society of the United Kingdom trustees, that are monks, attend the quarterly Europe-wide meeting of all Temples where discussions are held on proposals to purchase buildings suitable for Buddhist Temples.

Buddhist Research Project

The activity of the Buddhist research project relates to King's College London working on a publication that will be delivered to Woking Temple. A highlight summary will be translated into Thai. An agreement dated December 2018 has committed £180,000 from December 2018 to April 2020 for this project. During the year ended 30th September 2021 £Nil (2020 - £87,000) has been paid to King's College.

Global Buddhist Network

This is an internet facility operated outside the UK with a reasonable budget. Dhammakaya International Society of the United Kingdom make small contributions.

**Dhammakaya International Society of the
United Kingdom**

**Report of the Trustees
for the Year Ended 30 September 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The Trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The Temple at Woking, Surrey is open to all visitors who are given a warm welcome.

A ceremony is held during the early hours of the first Sunday of every month which attracts approximately 65 visitors. The ceremony is conducted in Thai using the GBN Youtube channel that is displayed on a stage monitor and the seating area has earpieces with an English translation.

Our method of meditation is simple and non-intrusive, for persons of any faith. Tuesday and Thursday evening meditation classes are held with approximately 30 participants each week. In addition, a weekend retreat and one day mediation workshop are held during the year that attract from 20 to 35 participants for each retreat or workshop.

Temple volunteers make approximately 20 school visits to provide short meditation sessions for student classes. The volunteers may also give an introductory talk on Buddhism. Moreover, there are approximately 30 school and scout visits to Woking Temple with approximately 20 to 30 persons in the group. The visits include a 5 minute meditation and explanation about the Buddhist items in the Temple during the tour.

Monks and Temple staff undertake hospital visits, attend funerals, visit homes and business premises to give talks, blessings and meditations. More visits have been made to organisations in the community where meditation has been demonstrated to front line employees of the emergency services to assist with work related stress. In addition, Monks, Temple staff and Volunteers have visited city offices to demonstrate meditation that was well received by 50 to 60 workers. Also, Temple monks, staff and volunteers visit Woking town centre for an annual ceremony to collect for local food banks. This brings meditation to the local community and collects substantial quantities of food for the food banks.

The Temple at Woking has authority to ordain Monks which involves a ceremony lasting a day.

The Trustees have reviewed the activities undertaken for the public benefit and confirm their compliance with this duty.

Grantmaking

The Buddhist manuscript research project was approved by trustees. This project contributes to the promotion of Buddhist doctrines and meditation.

FINANCIAL REVIEW

Principal funding sources

The Temple in Woking Surrey is open 365 days a year and devotees make donations to the Monks using envelopes provided. During ceremonies devotees are given the opportunity to present their donation envelopes to the Monks. The envelopes are opened with the contents recorded and accounted for by more than one member of Temple staff.

The Trustees would like to thank the individuals, families, organisations, businesses and Temples for the donations received.

**Dhammakaya International Society of the
United Kingdom**

**Report of the Trustees
for the Year Ended 30 September 2021**

FINANCIAL REVIEW

Reserves policy

The "free reserves" (general unrestricted fund less fixed assets) of the charity at 30 September 2021 amounted to £329,855 (2020: £544,262). The free reserves reduced in the year following the acquisition of accommodation for Monks.

It is the trustees' view it is prudent to maintain that level of free reserves to cover the annual expenditure at approximately £175,000. The trustees also aim to maintain a reserve of £350,000 in case a suitable property becomes available to purchase for a Temple or accommodation for Monks or Temple staff. In addition the Trustees maintain a small excess reserve to cover any emergency reserves to a Temple building.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

FUTURE PLANS

The plans include continuation of planned maintenance to the Woking Temple building and the Temple building activity.

The charity is working with the local community to attract visitors to Woking Temple. This includes more opportunities for meditation and talks by monks, with translations into English, where needed.

Money is held in the event of a suitable building being available for purchase for use as Temple or for Monks and Temple Staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Dhammakaya International Society of the United Kingdom is registered as a charitable company limited by guarantee and not having a share capital. The Temple was set up by a Memorandum of Association and Articles of Association. The governing document was registered at Companies House on 16 April 2002 with amendments by special resolution registered at Companies House on 2 October 2003 and 9 April 2004. The Temple registered as a charitable organisation at Charity Commission on 26 May 2004. Consequently, the Temple still made amendments by special resolution registered at Companies House on 21 October 2004, 24 November 2016 and 20 January 2017.

Recruitment and appointment of new trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New trustees are chosen for their skill, respect of Buddhism and suitability to work as a member of the team of trustees.

**Dhammakaya International Society of the
United Kingdom**

**Report of the Trustees
for the Year Ended 30 September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees with the title "Phra" in their name are Buddhist monks. Usually monks ordain after graduation from university and some having gained work experience. Thus, possess good organisational skill in managing temple property and activities

Temple activities

Monks and Temple staff consult daily to make things run efficiently.

Temple building activities

Some Trustees devote a considerable amount of time on this area mainly to ensure that the risks present do not lead to a mistake in the choice of a property purchase for a new temple. Thus, meetings are regularly held with constant communication between Trustees, Temple staff and other Temples.

A quarterly meeting is held with members of all European Temples attending. This includes selecting buildings to purchase for new Temples and setting budgets for raising the required money.

Induction and training of new trustees

The Charity Commission Publication "The Essential Trustee: what you need to know, what you need to do" has been read by monks that are Trustees at Woking Temple. In addition, a summary has been prepared in both English and Thai. This has been read by all Trustees and discussions held to reinforce understanding of the main points.

The summary document will be given to all new Trustees with discussions being held with the trustees.

Related parties

The group of UK and Europe-wide Temples meet every three months. The meeting includes decision making over the purchase of buildings for new Temples.

The Dhammakaya Foundation in Thailand has a large modern Buddhist Temple in Bangkok. Monks and Temple staff attend training at this facility before joining the temple in the UK.

The Dhammakaya Foundation in Thailand have not given any money to or received any money from Dhammakaya International Society of the United Kingdom.

There are Dhammakaya Temples in Europe and worldwide that Dhammakaya International Society of the United Kingdom have contact with.

Dhammakaya Europe International operates a Buddhist Temple in Manchester. Dhammakaya North United Kingdom operates a Buddhist Temple in Newcastle. Meditation Centre of Glasgow operate a Buddhist Temple in Scotland. These organisations are registered charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04417612 (England and Wales)

Registered Charity number

1103950

Registered office

1-2 Brushfield Way
Knaphill
Woking
Surrey
GU21 2TG

**Dhammakaya International Society of the
United Kingdom**

**Report of the Trustees
for the Year Ended 30 September 2021**

Trustees

T Chitvicheankul Sole Trader
P P Choompolpaisal Minister Of Religion
P N Thanissaro Buddhist Monk
W Treenet Minister Of Religion
P V Vingvorn Minister Of Religion
S Wandee Minister Of Religion
R Lapcharoen Monk (appointed 8/12/2020)

Company Secretary

P V Vingvorn

Auditors

The Barnbrook Sinclair Partnership LLP
Chartered Accountants
Statutory Auditor
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

AUDITORS

The auditors, The Barnbrook Sinclair Partnership LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26 May 2022 and signed on its behalf by:



Phra Rommapop Lapcharoen (May 26, 2022 18:08 GMT+1)

R Lapcharoen - Trustee

**Dhammakaya International Society of the
United Kingdom**

**Statement of Trustees' Responsibilities
for the Year Ended 30 September 2021**

The trustees (who are also the directors of Dhammakaya International Society of the United Kingdom for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
Dhammakaya International Society of the
United Kingdom**

Opinion

We have audited the financial statements of Dhammakaya International Society of the United Kingdom (the 'charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Dhammakaya International Society of the
United Kingdom**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focussing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context include the Charities Act, the Companies Act and tax legislation. In addition we considered the provisions of other laws and regulations that do not have an effect on the financial statements but compliance with which may be fundamental to the charity's ability to incur or to avoid a material penalty, including the charity's operating licences and environmental regulations.

Our procedures in response to the risks identified included reviewing the financial statements disclosures and testing supporting documentation to assess compliance with the provisions of relevant laws and regulations considered to have a direct effect in the financial statements, enquiring of management concerning actual or potential litigation and claims, performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, reading minutes of meetings of those charged with governance, reviewing correspondence with relevant regulatory authorities and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential audit risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Dhammakaya International Society of the
United Kingdom**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Carpenter

Andrew Carpenter (May 27, 2022 08:53 GMT+1)

Andrew Carpenter (Senior Statutory Auditor)
for and on behalf of The Barnbrook Sinclair Partnership LLP
Chartered Accountants
Statutory Auditor
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

26 May 2022

**Dhammakaya International Society of the
United Kingdom**

**Statement of Financial Activities
for the Year Ended 30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	30/9/21 Total funds £	30/9/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		209,963	-	209,963	360,985
Other trading activities	2	93,003	-	93,003	71,125
Investment income	3	6	-	6	95
Total		<u>302,972</u>	<u>-</u>	<u>302,972</u>	<u>432,205</u>
EXPENDITURE ON					
Charitable activities					
Direct costs		297,744	-	297,744	799,652
Other		-	-	-	(110,873)
Total		<u>297,744</u>	<u>-</u>	<u>297,744</u>	<u>688,779</u>
NET INCOME/(EXPENDITURE)		<u>5,228</u>	<u>-</u>	<u>5,228</u>	<u>(256,574)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,069,771	3,419,555	6,489,326	6,745,900
TOTAL FUNDS CARRIED FORWARD		<u><u>3,074,999</u></u>	<u><u>3,419,555</u></u>	<u><u>6,494,554</u></u>	<u><u>6,489,326</u></u>

The notes form part of these financial statements

**Dhammakaya International Society of the
United Kingdom**

**Statement of Financial Position
30 September 2021**

	Notes	Unrestricted fund £	Restricted fund £	30/9/21 Total funds £	30/9/20 Total funds £
FIXED ASSETS					
Tangible assets	9	2,745,144	3,419,555	6,164,699	5,945,064
CURRENT ASSETS					
Debtors	10	41,053	-	41,053	20,933
Cash at bank and in hand		323,955	-	323,955	572,518
		<u>365,008</u>	<u>-</u>	<u>365,008</u>	<u>593,451</u>
CREDITORS					
Amounts falling due within one year	11	(18,787)	-	(18,787)	(27,382)
NET CURRENT ASSETS		<u>346,221</u>	<u>-</u>	<u>346,221</u>	<u>566,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,091,365	3,419,555	6,510,920	6,511,133
CREDITORS					
Amounts falling due after more than one year	12	(16,366)	-	(16,366)	(21,807)
NET ASSETS		<u>3,074,999</u>	<u>3,419,555</u>	<u>6,494,554</u>	<u>6,489,326</u>
FUNDS	14				
Unrestricted funds				3,074,999	3,069,771
Restricted funds				3,419,555	3,419,555
TOTAL FUNDS				<u>6,494,554</u>	<u>6,489,326</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2022 and were signed on its behalf by:


Phra Rannapop Lapcharoen (May 26, 2022 18:08 GMT+1)

R Lapcharoen - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property

Depreciation on the building element of freehold property is charged on the cost less the expected residual value over the useful life of the property.

The useful lives of the properties are between 50 to 60 years. The buildings were carefully chosen for their strong, quality construction as being suitable for conversion into Buddhist Temples.

Freehold land is not subject to depreciation.

Motor vehicles - 5 years straight line basis

Fixtures and fittings - 5 years straight line basis

Compute equipment - 3 years straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Dhammakaya International Society of the
United Kingdom**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. OTHER TRADING ACTIVITIES

	30/9/21	30/9/20
	£	£
Donation from Manchester Temple	34,732	14,418
Donation from Newcastle Temple	46,964	39,171
Donation from Denmark Temple	6,961	16,562
Donation from Bavaria Temple	-	974
Donation from Scotland Temple	3,112	-
Donation from Austria Temple	1,234	-
	<u>93,003</u>	<u>71,125</u>

3. INVESTMENT INCOME

	30/9/21	30/9/20
	£	£
Deposit account interest	6	95
	<u>6</u>	<u>95</u>

4. GRANTS PAYABLE

	30/9/21	30/9/20
	£	£
Direct costs	82,442	601,039
	<u>82,442</u>	<u>601,039</u>

The Charity has made the following material grants to institutions during the year:

	2021	2020
	£	£
Name of institution		
Frankfurt Temple	-	390,873
Kings College (London)	-	87,000
Bavaria Temple	10,018	85,438
Hamburg temple	12,776	29,925
Thailand Temples	29,764	-
Other Buddhist organisation	29,884	31,901
	<u>82,442</u>	<u>595,612</u>

**Dhammakaya International Society of the
United Kingdom**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30/9/21	30/9/20
	£	£
Auditors' remuneration	7,500	7,200
Depreciation - owned assets	43,665	43,890
Surplus on disposal of fixed assets	-	(110,873)
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

7. STAFF COSTS

No employee received remuneration amounting to more than £60,000 in the year.

Monks and temple staff receive accommodation, subsistence, travel and study course fees whilst living in a religious community at the temple. Each person receives £150 or £200 each month. This covers mobile phone, laptop, baggage and gifts whilst travelling.

The National Minimum Wage Regulations do not apply to religious workers living in a community of monks and religious workers.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	360,985	-	360,985
Other trading activities	71,125	-	71,125
Investment income	95	-	95
	<u> </u>	<u> </u>	<u> </u>
Total	432,205	-	432,205
 EXPENDITURE ON			
Charitable activities			
Direct costs	408,779	390,873	799,652
Other	-	(110,873)	(110,873)
	<u> </u>	<u> </u>	<u> </u>
Total	408,779	280,000	688,779
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	23,426	(280,000)	(256,574)

**Dhammakaya International Society of the
United Kingdom**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	3,046,345	3,699,555	6,745,900
TOTAL FUNDS CARRIED FORWARD	<u>3,069,771</u>	<u>3,419,555</u>	<u>6,489,326</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 October 2020	5,939,555	102,252	100,653	-	6,142,460
Additions	261,636	-	-	1,664	263,300
At 30 September 2021	<u>6,201,191</u>	<u>102,252</u>	<u>100,653</u>	<u>1,664</u>	<u>6,405,760</u>
Depreciation					
At 1 October 2020	82,000	76,765	38,631	-	197,396
Charge for year	11,000	12,534	20,131	-	43,665
At 30 September 2021	<u>93,000</u>	<u>89,299</u>	<u>58,762</u>	<u>-</u>	<u>241,061</u>
Net book value					
At 30 September 2021	<u>6,108,191</u>	<u>12,953</u>	<u>41,891</u>	<u>1,664</u>	<u>6,164,699</u>
At 30 September 2020	<u>5,857,555</u>	<u>25,487</u>	<u>62,022</u>	<u>-</u>	<u>5,945,064</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Other debtors	<u>41,053</u>	<u>20,933</u>

**Dhammakaya International Society of the
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21	30/9/20
	£	£
Hire purchase (see note 13)	5,440	4,552
Social security and other taxes	27	-
Accruals and deferred income	13,320	22,830
	<u>18,787</u>	<u>27,382</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/21	30/9/20
	£	£
Hire purchase (see note 13)	<u>16,366</u>	<u>21,807</u>

13. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	30/9/21	30/9/20
	£	£
Net obligations repayable:		
Within one year	5,440	4,552
Between one and five years	16,366	21,807
	<u>21,806</u>	<u>26,359</u>

14. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	3,069,771	5,228	3,074,999
Restricted funds			
Restricted funds	3,419,555	-	3,419,555
	<u>6,489,326</u>	<u>5,228</u>	<u>6,494,554</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,972	(297,744)	5,228
	<u>302,972</u>	<u>(297,744)</u>	<u>5,228</u>
TOTAL FUNDS			

**Dhammakaya International Society of the
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	3,046,345	23,426	3,069,771
Restricted funds			
Restricted funds	3,699,555	(280,000)	3,419,555
TOTAL FUNDS	<u>6,745,900</u>	<u>(256,574)</u>	<u>6,489,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,205	(408,779)	23,426
Restricted funds			
Restricted funds	-	(280,000)	(280,000)
TOTAL FUNDS	<u>432,205</u>	<u>(688,779)</u>	<u>(256,574)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	3,046,345	28,654	3,074,999
Restricted funds			
Restricted funds	3,699,555	(280,000)	3,419,555
TOTAL FUNDS	<u>6,745,900</u>	<u>(251,346)</u>	<u>6,494,554</u>

**Dhammakaya International Society of the
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,177	(706,523)	28,654
Restricted funds			
Restricted funds	-	(280,000)	(280,000)
TOTAL FUNDS	<u>735,177</u>	<u>(986,523)</u>	<u>(251,346)</u>

15. RELATED PARTY DISCLOSURES

The main Dhammakaya Temple in Bangkok train monks and temple staff as religious workers that move to DISUK. The other Dhammakaya Temples in the UK are as follows:

Dhammakaya Europe International. Manchester Temple. DEi.
Dhammakaya North United Kingdom. Newcastle Temple. DNUK.
Meditation Centre Glasgow. Scotland Temple. MCG.
There are 28 Dhammakaya Temples in Europe.

The DISUK trustees are also trustees of the following UK Temples:

DISUK	DNUK	DEI	MCG
Phra Wairot Treenet	Yes	Yes	Yes
Phra Veera Vingvorn	Yes	Yes	
Phra Nicholas Thanissaro	Yes	Yes	
Phra Pichit Choopolpaisal	Yes	Yes	Yes
Phra Sonthaya Wandee			Yes
Theanchai Chitvicheankul	Yes		Yes
Phra Ronnapop Lapcharoen	Yes	Yes	Yes

Phra Wairot Treenet is a trustee in Belgium, Denmark, Germany, Netherlands, Switzerland temples in Europe.

Phra Veera Vingvorn is a trustee in Belgium, Netherlands and Sweden temples in Europe.

Contributions received from the UK and European Temples are as follows:

	2021	2020
Newcastle Temple	46,964	39,171
Manchester Temple	34,732	14,418
Denmark Temple	6,961	16,562
Scotland Temple	3,112	-
Other Temples (Less than £2,500)	1,234	974
Total	93,003	71,125

**Dhammakaya International Society of the
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**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30/9/21 £	30/9/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	189,963	301,565
Gift aid	20,000	18,174
Legacies	-	41,246
	<hr/> 209,963	<hr/> 360,985
Other trading activities		
Donation from Manchester Temple	34,732	14,418
Donation from Newcastle Temple	46,964	39,171
Donation from Denmark Temple	6,961	16,562
Donation from Bavaria Temple	-	974
Donation from Scotland Temple	3,112	-
Donation from Austria Temple	1,234	-
	<hr/> 93,003	<hr/> 71,125
Investment income		
Deposit account interest	6	95
	<hr/>	<hr/>
Total incoming resources	302,972	432,205
EXPENDITURE		
Charitable activities		
Wages	18,440	18,700
Rates and water	12,614	8,602
Insurance	11,106	9,143
Light and heat	16,730	12,919
Telephone	2,070	4,834
Postage and stationery	1,355	81
Sundries	1,802	2,761
Courses & welfare	26,880	12,999
Repairs & maintenance	11,326	10,251
Food & refreshment	20,162	17,233
Ceremony	9,541	4,886
Monks/staff public works	3,950	4,800
Motor expenses	2,689	3,589
Travel	15,028	10,768
Freehold property	11,000	11,000
Fixtures and fittings	12,534	12,759
Motor vehicles	20,131	20,131
Bank charges & interest	702	1,496
Hire purchase interest	1,443	3,398
Grants to institutions	82,442	595,612
Grants to individuals	-	5,427
	<hr/> 281,945	<hr/> 771,389

This page does not form part of the statutory financial statements

**Dhammakaya International Society of the
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**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

	30/9/21 £	30/9/20 £
Charitable activities		
Other		
Loss on sale of tangible fixed assets	-	(110,873)
Support costs		
Governance costs		
Auditors' remuneration	7,500	7,200
Accountancy fees	7,723	9,088
Legal fees	576	11,975
	<hr/> 15,799	<hr/> 28,263
Total resources expended	<hr/> 297,744	<hr/> 688,779
Net income/(expenditure)	<hr/> <hr/> 5,228	<hr/> <hr/> (256,574)

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