

REGISTERED COMPANY NUMBER: 04398313 (England and Wales)

REGISTERED CHARITY NUMBER: 1103927

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
BEIS AHARON OF OLESK LTD**

Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
Essex
RM14 2AP

BEIS AHARON OF OLESK

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398313 (England and Wales)

Registered Charity number

1103927

Registered office

87 St Ann's Road
London
London
N15 6NJ

Trustees

Mr S Dankowitz Businessman
Mrs R Eichenstein Secretary
Mr A L Eichenstein Property Management

Company Secretary

Mrs R Eichenstein

Independent Examiner

Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
Essex
RM14 2AP

Approved by order of the board of trustees on 17 July 2024 and signed on its behalf by:

Mr A L Eichenstein - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS AHARON OF OLESK

Independent examiner's report to the trustees of Beis Aharon Of Olesk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Albie Turner
Versa Tax Solutions Ltd
9 Corbets Tey Road
Upminster
Essex
RM14 2AP

17-Jul-24

BEIS AHARON OF OLESK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
		Unrestricted	Total Funds
	Notes	Fund	
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		0	0
Investment Income	2	141,326	123,571
		-----	-----
		141,326	123,571
		-----	-----
EXPENDITURE ON			
Raising Funds	3	8,865	814
Charitable activities			
Support Costs		21,706	30,646
Donations		114,812	90,881
		-----	-----
		136,518	122,341
		-----	-----
NET INCOME		4,808	1,230
RECONCILIATION OF FUNDS			
Total Funds brought forward		2,294,406	2,293,176
		-----	-----
		2,299,214	2,294,406
		-----	-----

The notes form part of these financial statements

BEIS AHARON OF OLESK**BALANCE SHEET
31 MARCH 2024**

		2024	2023
		Unrestricted	Total Funds
	Notes	Fund	
FIXED ASSETS			
Tangible Assets	7	1,574,506	1,582,785
CURRENT ASSETS			
Debtors	8	718,078	679,424
Cash at Bank		10,535	33,097
		728,613	712,521
CREDITORS			
Amounts falling due within one year	9	-3,905	-900
NET CURRENT ASSETS		724,708	711,621
Total ASSETS LESS CURRENT LIABILITIES			
		2,299,215	2,294,406
FUNDS			
Unrestricted Funds		2,299,215	2,294,406
TOTAL FUNDS		2,299,215	2,294,406

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2024 and were signed on its behalf by:

Mr A L Eichenstein - Trustee

The notes form part of these financial statements

BEIS AHARON OF OLESK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statement.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

BEIS AHARON OF OLESK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

2023 2022	2024
	£
Rents received	92,178
Interest receivable -	49,148
	141,326

3. RAISING FUNDS

Raising donations and legacies

	2024
	£
Support costs	21,706

Investment management costs

	2024
	£
Maintenance charges	7,190
	7,190

Aggregate amounts 31,460 21,651 28,896

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024
	£
Depreciation - owned assets	8,729

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31st March 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

2023

£

85,359

38,212

123,571

2023

£

30,646

2023

£

8,038

8,038

38,684

2023

£

9,199

BEIS AHARON OF OLESK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2024	2023
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		
Investment income	141,326	123,571
Total		
EXPENDITURE ON		
Raising funds	8,865	814
Charitable activities		
Donations	114,812	90,881
Total	123,677	91,695
NET INCOME	4,808	1,230
Other recognised gains/(losses)		
Gains on revaluation of fixed assets	0	
Net movement in funds	4,808	1,230
RECONCILIATION OF FUNDS		
Total funds brought forward	2,294,406	2,293,176
TOTAL FUNDS CARRIED FORWARD	2,299,214	2,294,406

7. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	1,500,000	1,692,267	1,692,267
DEPRECIATION			
At 1 April 2023		109,482	1,591,984
Charge for year		8,279	
At 31 March 2024	0	117,761	1,591,984
NET BOOK VALUE			
At 31 March 2024	1,500,000	82,785	1,582,785
At 31 March 2023	1,500,000	91,984	1,591,984

BEIS AHARON OF OLESK
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. Debtors: Amounts Falling Due within One Year

	2024	2023
	£	£
Other Debtors	718,078	679,424

9. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and Deferred Income	3,905	900

10 Movement In Funds

	At 1.4.23	Net Movement in Funds	At 31.03.24
	£	£	£
Unrestricted Funds	1,179,822	4,808	1,184,630
Realised Gain on Property Investment	1,114,584		1,114,584
Total Funds	2,294,406	4,808	2,299,214

Net movement in funds are as follows:

	£	£	£
	Incoming Resources	Resources Expended	Movement in Funds
General Fund	141,326	136,518	4,808
Total Funds	141,326	136,518	4,808

Comparatives for movement in fnds

	At 1.4.22	Net Movement in Funds	At 31.03.23
Unrestricted Funds			
General Funds	123,571	-122,341	1,230
Realised Gain on Property Investment			
	123,571	-122,341	1,230

11 Related Party Disclosures

There is £165,426 balance due from Moundfield Heights, also there is a balance of £182,864 from Heathcroft Investments
There is £317,252 balance due from Kelrose Ltd also there is a balance of £49,532 from Manorwest Estates Ltd