

REGISTERED COMPANY NUMBER: 04398313 (England and Wales)
REGISTERED CHARITY NUMBER: 1103927

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BEIS AHARON OF OLESK**

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

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FOR THE YEAR ENDED 31 MARCH 2021**

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BEIS AHARON OF OLESK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04398313 (England and Wales)

Registered Charity number

1103927

Registered office

37 Oldhill Street
London
London
N16 6LR

Trustees

Mr S Dankowitz Businessman
Mrs R Eichenstein Secretary
Mr A L Eichenstein Property Management

Company Secretary

Mrs R Eichenstein

Independent Examiner

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

Approved by order of the board of trustees on 8 July 2021 and signed on its behalf by:

Mr A L Eichenstein - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS AHARON OF OLESK

Independent examiner's report to the trustees of Beis Aharon Of Olesk ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Albie Turner
ACCA
Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

8 July 2021

BEIS AHARON OF OLESK**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		49,000	92,501
Investment income	2	113,970	100,797
Total		162,970	193,298
 EXPENDITURE ON			
Raising funds	3	18,525	21,292
Charitable activities			
Donations		100,499	182,188
Total		119,024	203,480
Net gains on investments		1,114,584	1,114,584
NET INCOME		1,158,530	1,104,402
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,040,637	1,050,819
 TOTAL FUNDS CARRIED FORWARD		2,199,167	2,155,221

The notes form part of these financial statements

BEIS AHARON OF OLESK**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	1,602,204	1,613,560
CURRENT ASSETS			
Debtors	8	10,365	4,125
Cash at bank		16,946	66,216
		<u>27,311</u>	<u>70,341</u>
CREDITORS			
Amounts falling due within one year	9	569,652	471,320
NET CURRENT ASSETS		<u>596,963</u>	<u>541,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,199,167</u>	<u>2,155,221</u>
NET ASSETS		<u>2,199,167</u>	<u>2,155,221</u>
FUNDS	10		
Unrestricted funds		<u>2,199,167</u>	<u>2,155,221</u>
TOTAL FUNDS		<u>2,199,167</u>	<u>2,155,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2021 and were signed on its behalf by:

Mr A L Eichenstein - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	85,637	73,834
Interest receivable - trading	28,333	26,963
	<u>113,970</u>	<u>100,797</u>

3. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Support costs	12,649	-
	<u>12,649</u>	<u>-</u>

Investment management costs

	2021	2020
	£	£
Property repairs	5,432	6,505
Maintenance charges	444	829
	<u>5,876</u>	<u>7,334</u>

Aggregate amounts	<u>18,525</u>	<u>21,292</u>
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4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>11,356</u>	<u>12,618</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	92,501
Investment income	100,797
Total	193,298
EXPENDITURE ON	
Raising funds	21,292
Charitable activities	
Donations	182,188
Total	203,480
Net gains on investments	1,114,584
NET INCOME	1,104,402
RECONCILIATION OF FUNDS	
Total funds brought forward	1,050,819
TOTAL FUNDS CARRIED FORWARD	2,155,221

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	1,500,000	192,267	1,692,267
DEPRECIATION			
At 1 April 2020	-	78,707	78,707
Charge for year	-	11,356	11,356
At 31 March 2021	-	90,063	90,063
NET BOOK VALUE			
At 31 March 2021	1,500,000	102,204	1,602,204
At 31 March 2020	1,500,000	113,560	1,613,560

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>10,365</u>	<u>4,125</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	(1)
Other creditors	(570,552)	(472,219)
Accruals and deferred income	<u>900</u>	<u>900</u>
	<u>(569,652)</u>	<u>(471,320)</u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,040,637	1,158,530	2,199,167
TOTAL FUNDS	<u>1,040,637</u>	<u>1,158,530</u>	<u>2,199,167</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,970	(119,024)	1,114,584	1,158,530
TOTAL FUNDS	<u>162,970</u>	<u>(119,024)</u>	<u>1,114,584</u>	<u>1,158,530</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,050,819	1,104,402	2,155,221
TOTAL FUNDS	<u>1,050,819</u>	<u>1,104,402</u>	<u>2,155,221</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,298	(203,480)	1,114,584	1,104,402
TOTAL FUNDS	<u>193,298</u>	<u>(203,480)</u>	<u>1,114,584</u>	<u>1,104,402</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,050,819	2,262,932	3,313,751
TOTAL FUNDS	<u>1,050,819</u>	<u>2,262,932</u>	<u>3,313,751</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	356,268	(322,504)	2,229,168	2,262,932
TOTAL FUNDS	<u>356,268</u>	<u>(322,504)</u>	<u>2,229,168</u>	<u>2,262,932</u>

11. RELATED PARTY DISCLOSURES

There is a £ 138,894.50 balance due from Moundfield Heights, also there is a £ 142,253.93 balance due from Heathcroft Investments.

There is a £ 250,077.76 balance due from Kelrose Ltd and there is a £ 39,326.14 balance due from Manorwest Estates Ltd.

BEIS AHARON OF OLESK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	49,000	92,500
	<u>49,000</u>	<u>92,501</u>
Investment income		
Rents received	85,637	73,834
Interest receivable - trading	28,333	26,963
	<u>113,970</u>	<u>100,797</u>
Total incoming resources	162,970	193,298
EXPENDITURE		
Investment management costs		
Property repairs	5,432	6,505
Maintenance charges	444	829
	<u>5,876</u>	<u>7,334</u>
Charitable activities		
Donations to charitable	100,499	182,188
Support costs		
Management		
Rates and water	163	32
Sundries	36	35
Accountancy	900	900
	<u>1,099</u>	<u>967</u>
Finance		
Bank charges	-	14
Other		
Depreciation of tangible fixed assets	11,356	12,618
Other 2		
Insurance	194	359
	<u>119,024</u>	<u>203,480</u>
Total resources expended	119,024	203,480
Net income/(expenditure)	<u>43,946</u>	<u>(10,182)</u>

This page does not form part of the statutory financial statements