

Company No. 5042288 (England & Wales)
Charity No. 1103922

THE FORGIVENESS PROJECT
(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**THE FORGIVENESS PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**THE FORGIVENESS PROJECT
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

A C C Birney
M Cahill
A David
A P Grover
S Norris
L Try
C Wheeler
J Winsloe

SECRETARY

R Bird

REGISTERED OFFICE

24 Greencoat Place
London SW1P 1RD

COMPANY NUMBER

5042288

CHARITY NUMBER

1103922

BANKERS

Barclays Bank plc
67 Green Lanes
Harringay
London N4 1EB

Triodos Bank
Deanery Rd
Bristol
Avon BS1 5AS

ACCOUNTANTS

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**THE FORGIVENESS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

PRINCIPAL ACTIVITIES

The charity's objectives are to promote, for the public benefit, the provision of services in the fields of conflict resolution, reconciliation and mediation and the provision of victim support services.

The Forgiveness Project shares the stories of those who have rebuilt their lives following hurt and trauma. Working with both victims/survivors and former perpetrators we explore their ongoing journey to understand how we might heal, restore and rehumanise our own lives and communities.

At the heart of The Forgiveness Project (TFP) is an understanding that these 'restorative narratives' have the power to transform lives; not only supporting individuals to deal with issues in their own lives, but also building a climate of compassion and hope:

- We develop processes which enable people to share and hear stories of forgiveness, reconciliation and change across multiple platforms – in educational resources, digital resources, exhibitions, in prisons, public events and workshops, and group facilitated programmes.
- We share these stories across news and media platforms to nudge the narrative of our times towards humanising stories and away from stories of hate, insularity and xenophobia.

Our work offers a space of inquiry, a conversation about forgiveness and revenge, it's not about promoting forgiveness as the only way to heal past wounds, but rather a place to explore both the possibilities and limits of forgiveness.

Rather than claim to have the answers, we invite people to consider the stories as a means of examining their own lives, thereby enabling them to arrive at their own answers.

One of the reasons that the work of TFP has such a strong appeal is that we are always clear that forgiveness is a choice. We do not hold forgiveness up as a magic bullet or a panacea for all ills. Our storytellers reveal the journey to be tough but compelling, often painful and costly but also potentially transformative.

REFLECTIONS

As predicted 2021-2022 was not without its difficulties as COVID-19 continued to impact life. However, knowing this in advance we had kept the work online and focused on finalising our explorations which meant that the year felt more considered and less reactive.

It was though still a very strange space to operate in and the impact of only having a virtual workplace continued to be felt. A huge thank you to the Team for continuing to be so generous and adaptive and also to the Board for their unswerving support throughout all of this. Once again we are hugely indebted to our supporters and funders for their continued generosity throughout these strange times.

**THE FORGIVENESS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Community of Storytellers

Our growing community of storytellers are at the heart of all that we do and we now work with over 170 people from all over the world! Our storytellers are of course more than their stories - they are facilitators, artists, writers and changemakers.

We received funding to work with our storytellers to map and develop capacity to explore how we might amplify and accelerate our work. Understanding the capacity and resources of our storytellers to support our explorations – as well as understanding how we can support their work and initiatives - has been a vital step in understanding our development.

This work will be completed next year and it is an absolute privilege to be able to take this time to explore together our collective resource and begin to explore what we can achieve in community. Supporting and developing these relationships is fundamental to our authenticity, vitality and purpose – and the ongoing journeys of our storytellers enlighten and inspire the development of all our work.

We were joined by five new storytellers this year:

Rosie Ayliffe: In 2016 Rosie Ayliffe's 20-year-old daughter Mia was murdered while backpacking in Australia during her gap year. She had just moved into a hostel in Queensland to take a job on a sugarcane farm when she was fatally stabbed by French national Smail Ayad. Another young backpacker, Tom Jackson, died later of wounds sustained while trying to protect Mia.

Gethin Jones was a repeat offender who spent his youth in and out of care homes, secure units and prisons, until the year 2000 he embarked on a journey of change and ultimately self-forgiveness.

Paul Kohler was savagely attacked in his own home in 2014. At the time he was working as an academic lawyer, living in South London with his wife, Sam, and their four daughters. With his wife and eldest daughter, he later went to meet one of the attackers through a restorative justice process set up by the charity *Why Me?*.

Figen Murray's life changed forever when her son, Martyn Hett, was one of 22 people murdered in the Manchester Arena suicide bombing on 22 May 2017. 22-year-old Salman Abedi, a radical Islamist, had detonated a shrapnel laden homemade bomb as people were leaving the Ariana Grande concert.

Ruchi Singh: Ruchi Singh lives in India and is an international keynote speaker, mentor, talk show host and best-selling author. Her experience as a domestic violence survivor has led her to focus her work in forums promoting courage and leadership for all victims.

The F Word Podcast

We produced and launched the second series of *The F Word Podcast*. Hosted by Marina Cantacuzino, Founder of The Forgiveness Project, we were excited to further explore this medium as a way to introduce the stories to a whole new audience, going deeper to

**THE FORGIVENESS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

understand what we can learn from those who not only have lived experience of rebuilding their lives.

We produced a further ten episodes, each hosted by Marina Cantacuzino, the Founder of The Forgiveness Project, looking at a diverse range of themes:

- Episode 1: **Father Michael Lapsley** on racism, apartheid and when forgiveness requires repentance.
- Episode 2: **Figen Murray** on how forgiving her son's killer has preserved her humanity (new story).
- Episode 3: **Geoff Thompson** and **Andrea Martinez** on forgiveness, self-preservation and surviving sexual assault.
- Episode 4: **Gill Hicks** on the healing power of the arts and how seeking to understand has aided her recovery.
- Episode 5: **Wilma Derksen** on how forgiving can resuscitate and revive, as well as cause isolation and incite criticism.
- Episode 6: **Jo Berry** and **Pat Magee** on finding healing through understanding in the aftermath of the Brighton bombing.
- Episode 7: **Arno Michaelis** on rejecting his racist past, and the role of unconditional forgiveness in creating a life after hate.
- Episode 8: **Pardeep Kaleka** on finding forgiveness after his father was killed in one of America's deadliest race-based hate crimes.
- Episode 9: **Mary Foley** on faith, forgiveness, and how writing to her daughter's killer brought her peace of mind.
- Episode 10: **Pastor Ray Minniecon** on the power of apology and why ideas around healing and forgiveness can be problematic for Aboriginal people.

Training Courses

We delivered the second pilot of our six week course, *Working with stories of lived experience*. We ran the course specifically to support participants in the Australasia/ Asia time zones to explore our capacity and reach.

'An invitation to explore, expand, apply and encounter at a deep level one's understandings of and relationship with the "F" word- Forgiveness. You will find resonance, resistance and realignment if you enter into the experience. And it does work online!'

'If you work with people's stories this course will give you space to take in greater understanding of how to ask, stay in the space, hold and move through sensitivity for both individuals and groups.'

This second pilot has confirmed to us that our experience of working with our storytellers has huge application for individuals and organisations around the world working with people of lived experience in fields such as Criminal Justice, Conflict Resolution, Restorative Justice, Peace Building, Social Care, Mental Health and Community Arts. Going forward we will be breaking the course down into single topic workshops so that people can focus on their specific interests, it enables us to increase the number of attendees for each session and it also reduces the intense delivery requirements for the team.

**THE FORGIVENESS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

We have also been approached to take on commissions in public sector organisations and other frontline services. We are considering commissions that further our own explorations and support the seeding of new ideas and methods rather than a return to large scale service delivery.

Developing our online work

We can do powerful and creative work online and achieve real impact. Working online enables us to work with our storytellers from all over the world and enables us to reach people all over the UK (indeed the world) - prior to the pandemic all our events were London based.

The Prison Chronicles series was recorded last year and is a series of six online events delving deep into the work of RESTORE, The Forgiveness Project's award-winning prison programme. Since running the conversations we have had a lot of interest from people asking for access, both for personal interest and professional development.

By working online we can record, edit and package our events and workshops so the work lives on after the original event. We are creating an online library of video resources to support a more guided exploration of the stories and issues.

PLANS FOR THE FUTURE

We see the year ahead being a real step change - TFP as a community of storytellers sharing their ongoing journeys to light a path to a more forgiving culture as well as providing spaces and opportunities for people to delve more deeply into those stories and perspectives to support their own journeys.

We're excited for the first time to be offering a whole public facing programme of work for next year - a new way of operating for us. Framed around three specific themes, each series will feature public events and workshops to support those working with people of lived experience or in relevant fields.

To 'nudge the narrative' we need to ensure these stories that build understanding, empathy and connection are more visible in our media and to support this we are creating a 'Communications for Change' role. This role will work with our storytellers to get their stories out into the world – in both traditional media as well as new media – and also help us position and understand how our work and experience can inform and shape conversations around the role and remit of the media, e.g. sensationalising & commodifying people's pain, framing conversations for dialogue, how we understand the role of the narratives we share in creating our futures, etc.

We have been commissioned to deliver a series of workshops to the NHS Leadership Academy entitled, *Making meaning as a foundation for change*. This is part of an ongoing exploration to see how our work can seed new ideas and change within with other organisations and sectors.

And finally we hope our work offline will resume - we have outstanding RESTORE programmes to deliver in HMP Eastwood Park and hope that we will finally be able to deliver these in the summer of 2022.

**THE FORGIVENESS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

The trustees who served during the year are shown below:

A C C Birney
M Cahill
A David
A P Grover
S Norris
L Try
C Wheeler
J Winsloe

The role of the Trustees is to help define the overall strategic direction and policy of The Forgiveness Project, and to ensure it fulfils its vision whilst conforming to appropriate standards of financial and legal probity. Trustees have and must accept responsibility for ensuring that it is solvent, well-run, and delivering the charitable outcomes for which it has been set up. The Forgiveness Project has developed a form of governance that models a process of exploration and inquiry. Central to this process are the core values of The Forgiveness Project: integrity; empathy; respect for each individual's contribution, story and perspective; open reflection; and restoration. All operational decisions are taken by staff.

All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in the accounts. Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

New trustees are recruited on the occasion that an existing trustee retires or a gap in skills is identified. We are currently reviewing the diversity and representation on the Board – and the organisation itself - to ensure that The Forgiveness Project is alert to and reflecting the breadth and depth of human experience. Potential new recruits provide a CV and have an interview with a selection of the existing trustees and the Director. Once accepted on to the board of trustees an induction pack is provided. Training is provided to all trustees on their general roles and is also available to enhance specific skills.

RISK ASSESSMENT

Discussions take place regularly on potential risks to the charity and are a key feature of team meetings and board meetings. The landscape remained uncertain but with a clear strategy in place and our financial situation more stable, the Board felt confident to hold trustee meetings every two months, returning to the normal quarterly Board meetings in April 2022.

We have a risk policy in place outlining The Forgiveness Project's appetite for risk and our framework and lines of responsibility in managing that risk.

Our operating risks revolve around being a small charity that works with trauma and pain. Huge care is required to ensure that people are well supported in their work and that the charity has sufficient capacity to carry out its plans. As a small charity with a large portfolio of work we are also alert to the pressures and workload of the team – and the impact on the charity of the absence or loss of any team members.

**THE FORGIVENESS PROJECT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

RESERVES POLICY

The policy is to hold a minimum of 4 months running costs as reserves to allow for the continued operation of the charity. Having dipped slightly below this level, with an eye to greater financial stability and to support a longer term vision, the team are now taking active steps to increase our reserves.

FINANCIAL REVIEW

The charity has a deficit of £12,445 for the year (2021 - surplus £26,344). Funds carried forward into 2022/23 amount to £89,465.

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

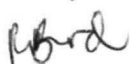
- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 19 August 2022 and signed on their behalf.



R Bird
Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FORGIVENESS PROJECT
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

19 August 2022

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

THE FORGIVENESS PROJECT
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income:							
Donations and legacies	2	90,985	24,390	115,375	130,774	12,739	143,513
Income from charitable activities	3	16,408	-	16,408	19,548	-	19,548
Income from investments	4	41	-	41	49	-	49
Other income - Coronavirus Job Retention Scheme grant		-	-	-	14,061	-	14,061
Total income		<u>107,434</u>	<u>24,390</u>	<u>131,824</u>	<u>164,432</u>	<u>12,739</u>	<u>177,171</u>
Expenditure on:							
Raising funds	5	7,640	-	7,640	23,729	-	23,729
Charitable activities	6	117,739	18,890	136,629	110,859	16,239	127,098
Total Expenditure		<u>125,379</u>	<u>18,890</u>	<u>144,269</u>	<u>134,588</u>	<u>16,239</u>	<u>150,827</u>
Net income / (expenditure)		(17,945)	5,500	(12,445)	29,844	(3,500)	26,344
Reconciliation of Funds							
Total funds brought forward		100,910	1,000	101,910	71,066	4,500	75,566
Total funds carried forward		<u>£ 82,965</u>	<u>£ 6,500</u>	<u>£ 89,465</u>	<u>£ 100,910</u>	<u>£ 1,000</u>	<u>£ 101,910</u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 11 to 19 form part of these financial statements

THE FORGIVENESS PROJECT

Company registered number: 5042288

BALANCE SHEET AT 31 MARCH 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	-	3,479
CURRENT ASSETS			
Debtors	9	18,573	15,250
Cash at bank and in hand		98,752	117,717
		117,325	132,967
CREDITORS: Amounts falling due within one year	10	(27,860)	(34,536)
NET CURRENT ASSETS		89,465	98,431
NET ASSETS		£ 89,465	£ 101,910
RESERVES			
Unrestricted funds	11	82,965	100,910
Restricted funds	11	6,500	1,000
		£ 89,465	£ 101,910

In approving these financial statements as trustees of the charitable company we hereby confirm that:

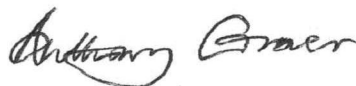
For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 19 August 2022



A P Grover
Treasurer

The notes on pages 11 to 19 form part of these financial statements

**THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

The Forgiveness Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

The Forgiveness Project has reported a deficit of £12,445 for the year. The trustees are of the view that the charity has sufficient resources to operate for the next 12 months based on the funds to be carried forward and our plans for the year as well as the fundraising strategy we have had in place over the last few years to diversify our funding streams in light of the uncertain economic outlook. Therefore the financial statements of the charity are prepared on a going concern basis.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service is deferred until the criteria for income recognition are met (see note 2).

**THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the charity made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the Bank.

1f. Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

1g. Operating leases

The charity has a lease on its offices at on 10 Buckingham Palace Road which it classifies as an operating lease; the title to the property remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (CONTINUED)

1h. Tangible fixed assets

Capital items costing in excess of £500 are capitalised. Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

	%
Furniture, fittings & equipment	25
The F Word Exhibition	20

1i. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1j. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

1k. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1l. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

1m. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Westminster Foundation				
<i>Donations received in the year</i>	18,412	-	18,412	3,261
<i>Add: Deferred income brought forward</i>	-	11,390	11,390	20,868
<i>Less: Deferred income carried forward</i>	-	-	-	(11,390)
	<u>18,412</u>	<u>11,390</u>	<u>29,802</u>	<u>12,739</u>
Anonymous	-	5,000	5,000	6,000
Guerrand-Hermes Foundation for Peace	-	8,000	8,000	-
Other donations and gifts	72,573	-	72,573	124,774
	<u>£ 90,985</u>	<u>£ 24,390</u>	<u>£ 115,375</u>	<u>£ 143,513</u>

In 2021 there were unrestricted grants and donations of £130,774 and restricted grants and donations of £12,739.

THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Annual lecture and events	14,926	-	14,926	16,535
RESTORE fees	-	-	-	2,212
Merchandise	1,482	-	1,482	801
	<u>£ 16,408</u>	<u>£ -</u>	<u>£ 16,408</u>	<u>£ 19,548</u>

All the income for 2021 above was unrestricted.

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest receivable	41	-	41	49
	<u>£ 41</u>	<u>£ -</u>	<u>£ 41</u>	<u>£ 49</u>

All the income for 2021 above was unrestricted.

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fundraising expenses	-	-	-	11
Fundraising (% of core salary costs)	5,462	-	5,462	23,568
Fundraiser's fees	2,178	-	2,178	150
	<u>£ 7,640</u>	<u>£ -</u>	<u>£ 7,640</u>	<u>£ 23,729</u>

All the expenditure for 2021 above was unrestricted.

THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Transformational Models	35,629	-	35,629	1,282	3,500	4,782
Education	4,282	-	4,282	200	-	200
Community outreach	17,618	5,000	22,618	10,809	-	10,809
Digital Presence	8,237	-	8,237	14,135	-	14,135
Core activities	49,920	13,890	63,810	82,476	12,739	95,215
Governance costs	2,053	-	2,053	1,957	-	1,957
	<u>£ 117,739</u>	<u>£ 18,890</u>	<u>£ 136,629</u>	<u>£ 110,859</u>	<u>£ 16,239</u>	<u>£ 127,098</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Accountancy	2,040	-	2,040	1,944
Other governance costs	13	-	13	13
	<u>£ 2,053</u>	<u>£ -</u>	<u>£ 2,053</u>	<u>£ 1,957</u>

All the expenditure for 2021 above was unrestricted.

THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8. TANGIBLE FIXED ASSETS

	The F Word Exhibition £	Furniture Fittings & Equipment £	Total £
Cost			
At 1 April 2021	44,604	10,254	54,858
At 31 March 2022	44,604	10,254	54,858
Depreciation			
At 1 April 2021	41,125	10,254	51,379
For the year	3,479	-	3,479
At 31 March 2022	44,604	10,254	54,858
Net Book Amounts			
At 31 March 2022	£ -	£ -	£ -
At 31 March 2021	£ 3,479	£ -	£ 3,479

9. DEBTORS

	2022 £	2021 £
Trade debtors	9,950	572
Other debtors	6,865	8,929
Prepayments	1,758	5,749
	£ 18,573	£ 15,250

THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,160	245
Accruals and deferred income	25,700	34,291
	<u>£ 27,860</u>	<u>£ 34,536</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Total £
Fund Balances at 31 March 2022 are represented by			
Current assets	110,825	6,500	117,325
Current liabilities	(27,860)	-	(27,860)
Total Net Assets	<u>£ 82,965</u>	<u>£ 6,500</u>	<u>£ 89,465</u>
 Fund Balances at 31 March 2021 were represented by			
Tangible fixed assets	3,479	-	3,479
Current assets	131,967	1,000	132,967
Current liabilities	(34,536)	-	(34,536)
Total Net Assets	<u>£ 100,910</u>	<u>£ 1,000</u>	<u>£ 101,910</u>

12. NET EXPENDITURE

	2022	2021
	£	£
Net expenditure is stated after charging:		
Operating leases - office rent	-	17,102
Independent examiner's fees	2,040	1,944
Depreciation	3,479	4,396
Staff costs (note 13)	72,081	86,919

THE FORGIVENESS PROJECT
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

13. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The charity considers its Key Management Personnel to be the directors/trustees and the Director.

Staff costs during the year amounted to:	2022	2021
	£	£
Wages and salaries	71,767	81,039
Social security costs	2,550	2,972
Other pension costs	2,764	2,908
	£ 77,081	£ 86,919

The average monthly number of employees during the year was 3 (2021 - 3).

No employee earned more than £60,000 during the year.

The trustees neither received nor waived any emoluments during the year
Trustees' expenses of £ Nil were paid during the year (2021 - £-).

14. RELATED PARTIES

There were no related party transactions during the year.

15. EVENTS AFTER THE REPORTING PERIOD

There are no events to be reported.