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# HALIFAX THESPIANS

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**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**29 FEBRUARY 2024**

**Company registration number 05010701**

**Charity Number 1103913**

**HALIFAX THESPIANS**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 29 FEBRUARY 2024**

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# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

**YEAR ENDED 29 FEBRUARY 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Halifax Thespians

**Charity registration number** 1103913

**Company registration number** 05010701

**Principal office and registered Office** The Playhouse  
King Cross Street  
Halifax  
West Yorkshire  
HX1 2SH

**The trustees**

C J Baldock

K Royston

P Wadsworth

P M Bryan

I Henderson

C R Jefford-Horn

J M O'Rourke

(Resigned 16 September 2024)

E L Hirst

(Resigned 25 September 2023)

J A Kendall

A Stockdill

(Resigned 5 August 2024)

A M Neill

R N G Billson

(Served from 25 September 2023  
to 16 September 2024)

Mr I Byfield

(Appointed 16 September 2024)

A J Holland

(Appointed 16 September 2024)

G P A Marescaux

(Appointed 16 September 2024)

K O'Neil

(Appointed 16 September 2024)

J A Kendall

(Appointed 16 September 2024)

**Company secretary**

A J Holland

**Independent examiner**

E A Short FCA  
Streets Spenser Wilson Ltd  
Chartered Accountant

# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** (continued)

**YEAR ENDED 29 FEBRUARY 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **GOVERNING DOCUMENT**

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

##### **RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

##### **TRUSTEE INDUCTION AND TRAINING**

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

##### **RISK MANAGEMENT**

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

##### **ORGANISATION STRUCTURE**

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

*(continued)*

#### **YEAR ENDED 29 FEBRUARY 2024**

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#### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

#### **ACHIEVEMENTS AND PERFORMANCE**

Halifax Thespians have continued normal activities during the year. The company presented a varied programme of five productions on the main stage and two in the studio bar. The theatre was hired by a number of local community groups including musical theatre societies, as well as many professional companies.

The Thespians' main stage productions during the accounting period attracted an average audience of 31.4%, which is very disappointing. We continue to strive to ensure that we offer a varied and attractive programme. The income from hiring the theatre was very encouraging. We continue to review our prices regularly to ensure that we offer our audiences excellent value for money.

We continue to review our training activities with a view to ensuring the future of our company.

#### **FINANCIAL REVIEW**

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

The operating deficit for the year was £8,801 (operating surplus 2023 - £16,316) which has been deducted from reserves. Reserves at the end of the year were £258,714 (2023 - £267,515) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

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# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** (continued)

**YEAR ENDED 29 FEBRUARY 2024**

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#### **Investment policy**

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

#### **Reserves policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and attendance not achieving pre Covid-19 levels, which amounts to approximately £60,000. Unrestricted funds are £254,629 including a designated fund of £43,223 and fixed assets of £142,446, therefore the present level of free reserves available to the charity is £68,960 (2023 - £102,435).

Whilst this is higher than current policy, reserves have declined in recent years and it is the intention of trustees to increase the reserves and look to the long term future of the theatre both from a performance and building utilisation perspective. It is hoped that the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.


#### **Principal funding sources**

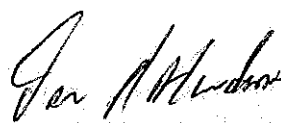
The principal funding sources for the charity are from the promotion of the art through the theatre.

#### **PLANS FOR FUTURE PERIODS**

The company aims to continue its current activities to consolidate and build on previous successes and to explore ways in which our premises might be developed to further benefit our members and the community.

The trustees' annual report was approved on 16 September 2024 and signed on behalf of the board of trustees by:

  
P M Bryan  
Trustee

  
I HENDERSON  
Trustee

# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS** *(continued)*

**YEAR ENDED 29 FEBRUARY 2024**

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I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 29 February 2024.

#### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**E A SHORT FCA**  
Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
HX1 5SP

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 29 FEBRUARY 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	31,810	145	31,955	3,416
Charitable activities	6	91,391	—	91,391	124,476
Other trading activities	7	216	—	216	550
Investment income	8	1,115	—	1,115	301
<b>Total income</b>		<u>124,532</u>	<u>145</u>	<u>124,677</u>	<u>128,743</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	220	—	220	460
Expenditure on charitable activities	10,11	133,258	—	133,258	111,967
<b>Total expenditure</b>		<u>133,478</u>	<u>—</u>	<u>133,478</u>	<u>112,427</u>
<b>Net (expenditure)/income</b>		<u>(8,946)</u>	<u>145</u>	<u>(8,801)</u>	<u>16,316</u>
Transfers between funds		2,327	(2,327)	—	—
<b>Net movement in funds</b>		<u>(6,619)</u>	<u>(2,182)</u>	<u>(8,801)</u>	<u>16,316</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		261,248	6,267	267,515	251,199
<b>Total funds carried forward</b>		<u>254,629</u>	<u>4,085</u>	<u>258,714</u>	<u>267,515</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.



# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL POSITION *(continued)*

**29 FEBRUARY 2024**

		2024	2023
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	17	142,446	117,917
<b>CURRENT ASSETS</b>			
Stocks		2,771	3,966
Debtors	18	17,762	11,136
Cash at bank and in hand		131,148	147,630
		<u>151,681</u>	<u>162,732</u>
<b>CREDITORS: amounts falling due within one year</b>	19	<u>35,413</u>	<u>13,134</u>
<b>NET CURRENT ASSETS</b>		<u>116,268</u>	<u>149,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>258,714</u>	<u>267,515</u>
<b>NET ASSETS</b>		<u>258,714</u>	<u>267,515</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		6,412	6,267
Unrestricted funds		252,302	261,248
<b>Total charity funds</b>	20	<u>258,714</u>	<u>267,515</u>

For the year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2024, and are signed on behalf of the board by:



**I HENDERSON**  
Trustee

**The notes on pages 8 to 17 form part of these financial statements.**

# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 29 FEBRUARY 2024**

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#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

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#### 3. ACCOUNTING POLICIES *(continued)*

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **HALIFAX THESPIANS**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 29 FEBRUARY 2024**

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#### **3. ACCOUNTING POLICIES** *(continued)*

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **4. LIMITED BY GUARANTEE**

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

#### 5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Sundry small donations	816	145	961
Legacies	28,681	—	28,681
Members subscriptions	2,313	—	2,313
	<u>31,810</u>	<u>145</u>	<u>31,955</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Sundry small donations	—	1,128	1,128
Legacies	—	—	—
Members subscriptions	2,288	—	2,288
	<u>2,288</u>	<u>1,128</u>	<u>3,416</u>

#### 6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bar takings	26,134	26,134	32,621	32,621
Box office takings	31,401	31,401	35,136	35,136
Programme sales	269	269	116	116
Front of house sales	6,858	6,858	7,432	7,432
Hire of Carlton car park	3,336	3,336	3,038	3,038
Hire of Playhouse	23,115	23,115	44,699	44,699
Miscellaneous income	278	278	1,434	1,434
	<u>91,391</u>	<u>91,391</u>	<u>124,476</u>	<u>124,476</u>

#### 7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
100 Club	216	216	550	550

#### 8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	1,115	1,115	301	301

**HALIFAX THESPIANS****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 29 FEBRUARY 2024****9. COSTS OF RAISING DONATIONS AND LEGACIES**

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Cost of fund-raising events	220	220	460	460

**10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Cost of productions	27,592	—	27,592
Bar cost of sales	18,148	—	18,148
Front of house cost of sales	3,327	—	3,327
Cost of hire of playhouse	10,932	—	10,932
Support costs	73,259	—	73,259
	<u>133,258</u>	<u>—</u>	<u>133,258</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Cost of productions	24,974	—	24,974
Bar cost of sales	17,740	—	17,740
Front of house cost of sales	4,162	—	4,162
Cost of hire of playhouse	5,237	—	5,237
Support costs	58,437	1,417	59,854
	<u>110,550</u>	<u>1,417</u>	<u>111,967</u>

**11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Cost of productions	27,592	70,509	98,101	82,268
Bar cost of sales	18,148	—	18,148	17,740
Front of house cost of sales	3,327	—	3,327	4,162
Cost of hire of playhouse	10,932	—	10,932	5,237
Governance costs	—	2,750	2,750	2,560
	<u>59,999</u>	<u>73,259</u>	<u>133,258</u>	<u>111,967</u>

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

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#### 12. ANALYSIS OF SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Staff costs	9,294	6,498
Premises	11,844	14,035
Communications and IT	4,977	4,708
Finance costs	118	—
Miscellaneous expenses	62	116
Repairs and maintenance	21,063	9,397
Insurance	7,119	7,099
Other office costs	4,079	7,134
Accountancy fees	2,750	2,455
Depreciation	11,825	7,894
Travelling	128	413
Professional fees	—	105
	<u>73,259</u>	<u>59,854</u>

#### 13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>11,825</u>	<u>7,894</u>

#### 14. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,750</u>	<u>2,455</u>

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

#### 15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>13,302</u>	<u>11,180</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Maintenance	1	1
Box office	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No Reimbursements for trustee expenses were made during in the year (2023 - £nil). At the year end there was a sum of £1,000 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

#### 17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
<b>Cost</b>					
At 1 March 2023	125,900	19,507	150,172	14,606	310,185
Additions	—	235	15,540	20,579	36,354
<b>At 29 February 2024</b>	<u>125,900</u>	<u>19,742</u>	<u>165,712</u>	<u>35,185</u>	<u>346,539</u>
<b>Depreciation</b>					
At 1 March 2023	45,324	8,194	126,975	11,775	192,268
Charge for the year	2,518	1,255	6,397	1,655	11,825
<b>At 29 February 2024</b>	<u>47,842</u>	<u>9,449</u>	<u>133,372</u>	<u>13,430</u>	<u>204,093</u>
<b>Carrying amount</b>					
<b>At 29 February 2024</b>	<u>78,058</u>	<u>10,293</u>	<u>32,340</u>	<u>21,755</u>	<u>142,446</u>
At 28 February 2023	<u>80,576</u>	<u>11,313</u>	<u>23,197</u>	<u>2,831</u>	<u>117,917</u>



# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

#### 18. DEBTORS

	2024	2023
	£	£
Trade debtors	1,039	—
Prepayments and accrued income	14,316	11,059
Other debtors	2,407	77
	<u>17,762</u>	<u>11,136</u>

#### 19. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	34,413	11,675
Other creditors	1,000	1,459
	<u>35,413</u>	<u>13,134</u>

#### 20. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	1 Mar 2023	Income	Expenditure	Transfers	29 Feb 2024
	£	£	£	£	£
General funds	220,352	124,532	(133,478)	—	211,406
Premises enhancement and expansion	19,013	—	—	—	19,013
New Lighting Fund	20,000	—	—	—	20,000
Launch into Future Theatre	1,883	—	—	2,327	4,210
	<u>261,248</u>	<u>124,532</u>	<u>(133,478)</u>	<u>2,327</u>	<u>254,629</u>

	1 Mar 2022	Income	Expenditure	Transfers	28 Feb 2023
	£	£	£	£	£
General funds	203,747	127,615	(111,010)	—	220,352
Premises enhancement and expansion	19,013	—	—	—	19,013
New Lighting Fund	20,000	—	—	—	20,000
Launch into Future Theatre	1,883	—	—	—	1,883
	<u>244,643</u>	<u>127,615</u>	<u>(111,010)</u>	<u>—</u>	<u>261,248</u>

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

#### 20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

LIFT (Launch into Future Theatre) is to fund projects to promote and modernise the theatre.

##### Restricted funds

	1 Mar 2023 £	Income £	Expenditure £	Transfers £	29 Feb 2024 £
Playhouse stage training young people's group	1,133	—	—	—	1,133
Bar lighting	1,621	—	—	—	1,621
Launch into Future Theatre	2,327	—	—	(2,327)	—
Roof repairs	1,186	145	—	—	1,331
	<u>6,267</u>	<u>145</u>	<u>—</u>	<u>(2,327)</u>	<u>4,085</u>

	1 Mar 2022 £	Income £	Expenditure £	Transfers £	28 Feb 2023 £
Playhouse stage training young people's group	1,133	—	—	—	1,133
Bar lighting	1,996	—	(375)	—	1,621
Launch into Future Theatre	2,327	—	—	—	2,327
Roof repairs	1,100	1,128	(1,042)	—	1,186
	<u>6,556</u>	<u>1,128</u>	<u>(1,417)</u>	<u>—</u>	<u>6,267</u>

Playhouse stage training young people's group – to provide training to people within the theatre.

Bar lighting fund - towards the cost of providing bar lighting.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing, however the funds are not for a specific purposes and are designated by the trustees therefore transferred to the designated fund.

The roof fund is for a major repair which the trustees anticipate will be required sometime in the future.

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 29 FEBRUARY 2024

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#### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	142,446	—	142,446
Current assets	147,596	4,085	151,681
Creditors less than 1 year	(35,413)	—	(35,413)
<b>Net assets</b>	<u>252,302</u>	<u>4,085</u>	<u>258,714</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	117,917	—	117,917
Current assets	156,465	6,267	162,732
Creditors less than 1 year	(13,134)	—	(13,134)
<b>Net assets</b>	<u>261,248</u>	<u>6,267</u>	<u>267,515</u>

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### MANAGEMENT INFORMATION

YEAR ENDED 29 FEBRUARY 2024

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The following pages do not form part of the financial statements.

# HALIFAX THESPIANS

## COMPANY LIMITED BY GUARANTEE

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 29 FEBRUARY 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sundry small donations	961	1,128
Legacies	28,681	—
Members subscriptions	2,313	2,288
	<u>31,955</u>	<u>3,416</u>
<b>Charitable activities</b>		
Bar takings	26,134	32,621
Box office takings	31,401	35,136
Programme sales	269	116
Front of house sales	6,858	7,432
Hire of Carlton car park	3,336	3,038
Hire of Playhouse	23,115	44,699
Miscellaneous income	278	1,434
	<u>91,391</u>	<u>124,476</u>
<b>Other trading activities</b>		
100 Club	216	550
<b>Investment income</b>		
Bank interest receivable	1,115	301
	<u>124,677</u>	<u>128,743</u>
<b>Total income</b>	<u>124,677</u>	<u>128,743</u>

**HALIFAX THESPIANS****COMPANY LIMITED BY GUARANTEE****NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES** *(continued)***YEAR ENDED 29 FEBRUARY 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Club 100 payouts	<b>220</b>	<b>460</b>
<b>Expenditure on charitable activities</b>		
Bar purchases	<b>15,812</b>	<b>17,147</b>
Front of house cost of sales	<b>3,327</b>	<b>4,162</b>
Costs of hiring playhouse	<b>10,932</b>	<b>5,237</b>
Wages and salaries	<b>13,302</b>	<b>11,180</b>
Rates and water	<b>1,234</b>	<b>1,846</b>
Light and heat	<b>10,610</b>	<b>12,189</b>
Repairs and maintenance	<b>21,063</b>	<b>9,396</b>
Bar expenses	<b>2,336</b>	<b>594</b>
Insurance	<b>7,119</b>	<b>7,099</b>
Premises expenses	<b>4,079</b>	<b>7,134</b>
Traveling expenses	<b>128</b>	<b>413</b>
Legal and professional fees	<b>2,750</b>	<b>2,560</b>
Telephone	<b>2,835</b>	<b>1,971</b>
Printing and stationery	<b>2,142</b>	<b>2,737</b>
Depreciation	<b>11,825</b>	<b>7,894</b>
Stage expenses	<b>2,447</b>	<b>3,644</b>
Bank charges	<b>586</b>	<b>358</b>
Programmes and scripts	<b>2,091</b>	<b>894</b>
Costume expenses	<b>414</b>	<b>139</b>
Royalties	<b>6,769</b>	<b>7,238</b>
Sundry expenses	<b>62</b>	<b>116</b>
Advertising	<b>7,118</b>	<b>4,697</b>
Box office services	<b>4,277</b>	<b>3,322</b>
	<b>133,258</b>	<b>111,967</b>
<b>Total expenditure</b>	<b>133,478</b>	<b>112,427</b>
<b>Net (expenditure)/income</b>	<b>(8,801)</b>	<b>16,316</b>