



HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2023

Company registration number 05010701

Charity Number 1103913



Spenser Wilson
Chartered Accountants & Business Advisers

HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

	PAGE
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax Thespians
Charity registration number	1103913
Company registration number	05010701
Principal office and registered office	The Playhouse King Cross Street Halifax West Yorkshire HX1 2SH
Trustees	C J Baldock K Royston P Wadsworth P M Bryan I Henderson C R Jefford-Horn J M O'Rourke E L Hirst J A Kendall S A Old A Stockdill Miss A M Amy Marie A M Neill
	(Resigned 26 August 2022)
	(Appointed 26 September 2022)
	(Appointed 26 September 2022)
Company secretary	J Kendall
Bank	National Westminster 1 Waterhouse Street Halifax HX1 1JA
Independent examiner	E A Short Spenser Wilson Ltd Equitable House 55 Pellon Lane Halifax HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2023

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the trustees balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

Halifax Thespians were able to continue normal activities during the year, having re-commenced at the end of August 2021 following the Covid-19 emergency. During the accounting period the company presented a varied programme of five productions on the main stage and three in the studio bar. A pantomime was also presented on the main stage as a joint production with a stage school. The theatre was hired by other dramatic and operatic societies and by a number of professional tribute bands.

The Thespians' main stage productions during the accounting period attracted an average audience of 34.8%, which is disappointing. It is proving difficult to encourage patrons to attend performances after the medical emergency. However we are striving to ensure that we offer a varied and attractive programme. The joint production attracted an audience of 77%. The income from hiring the theatre was very encouraging. Some expenditure was increased but we were able to show a surplus of income over expenditure. We continue to review our prices regularly to ensure that we offer our audiences great value for money.

Our stage training group have continued their portfolio of activities. We are currently reviewing this aspect of our activities with a view to ensuring the future of our company.

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2023

The operating surplus for the year was £16,316 (operating deficit 2021 - £17,080) which has been added to reserves. Reserves at the end of the year were £267,515 (2021 - £251,199) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and the affect of Covid-19, which amounts to approximately £56,000. Unrestricted funds are £261,248 including a designated fund of £40,896 and fixed assets of £117,917, therefore the present level of free reserves available to the charity is £102,435 (2021 - £79,542). Whilst this is higher than current policy, it is still the stated intention of trustees that they need to look to the long term future of our theatre both from a performance and building utilisation perspective. The trustees are looking to build on the reserves to enable the modification and changes to the programme, and the premises and facilities both at the Playhouse and Carlton Rooms.

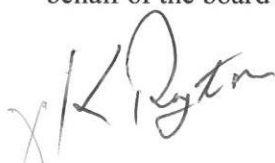
Principal funding sources

The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

Since the end of the year under review extensive work has been carried out to upgrade the bar facilities. The hearing loop for patrons with hearing difficulties and the backstage communication systems have also been upgraded. Further work will be undertaken to improve the experience of our members and patrons. The trustees will continue to present a varied programme of productions, including our own plays and productions by visiting groups.

The trustees' annual report and the strategic report were approved on 25 September 2023 and signed on behalf of the board of trustees by:



K KROYSTON
Trustee



I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A SHORT FCA
Independent Examiner

Spenser Wilson Ltd
Equitable House
55 Pellon Lane
Halifax
HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	2,288	1,128	3,416	6,654
Charitable activities	6	124,476	–	124,476	61,484
Other trading activities	7	550	–	550	143
Investment income	8	301	–	301	8
Total income		<u>127,615</u>	<u>1,128</u>	<u>128,743</u>	<u>68,289</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	460	–	460	–
Expenditure on charitable activities	10,11	110,550	1,417	111,967	85,369
Total expenditure		<u>111,010</u>	<u>1,417</u>	<u>112,427</u>	<u>85,369</u>
Net income/(expenditure) and net movement in funds		<u>16,605</u>	<u>(289)</u>	<u>16,316</u>	<u>(17,080)</u>
Reconciliation of funds					
Total funds brought forward		244,643	6,556	251,199	268,279
Total funds carried forward		<u>261,248</u>	<u>6,267</u>	<u>267,515</u>	<u>251,199</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION *(continued)*

28 FEBRUARY 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	17	117,917	124,205
CURRENT ASSETS			
Stocks		3,966	3,045
Debtors	18	11,136	7,199
Cash at bank and in hand		147,630	127,843
		<u>162,732</u>	<u>138,087</u>
CREDITORS: amounts falling due within one year	19	<u>13,134</u>	<u>11,093</u>
NET CURRENT ASSETS		<u>149,598</u>	<u>126,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>267,515</u>	<u>251,199</u>
NET ASSETS		<u>267,515</u>	<u>251,199</u>
FUNDS OF THE CHARITY			
Restricted funds		6,267	6,556
Unrestricted funds		261,873	244,643
Total charity funds	20	<u>267,515</u>	<u>251,199</u>

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2023, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 8 to 17 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Sundry small donations	—	1,128	1,128
LEGACIES			
Legacies	—	—	—
GIFTS			
Members subscriptions	2,288	—	2,288
GRANTS			
Calderdale MBC	—	—	—
	<u>2,288</u>	<u>1,128</u>	<u>3,416</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Sundry small donations	820	1,100	1,920
LEGACIES			
Legacies	25	—	25
GIFTS			
Members subscriptions	2,042	—	2,042
GRANTS			
Calderdale MBC	2,667	—	2,667
	<u>5,554</u>	<u>1,100</u>	<u>6,654</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bar takings	32,621	32,621	16,969	16,969
Box office takings	35,136	35,136	23,264	23,264
Programme sales	116	116	233	233
Front of house sales	7,432	7,432	4,152	4,152
Hire of Carlton car park	3,038	3,038	2,585	2,585
Hire of Playhouse	44,699	44,699	13,894	13,894
Miscellaneous income	1,434	1,434	387	387
	<u>124,476</u>	<u>124,476</u>	<u>61,484</u>	<u>61,484</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
100 Club	550	550	143	143

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	301	301	8	8

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Cost of fund raising events	460	460	—	—

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Cost of productions	24,974	—	24,974
Bar cost of sales	17,740	—	17,740
Front of house cost of sales	4,162	—	4,162
Cost of hire of playhouse	5,237	—	5,237
Support costs	58,812	1,042	59,854
	110,925	1,042	111,967

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Cost of productions	18,787	—	18,787
Bar cost of sales	9,542	—	9,542
Front of house cost of sales	3,089	—	3,089
Cost of hire of playhouse	3,107	—	3,107
Support costs	50,823	21	50,844
	85,348	21	85,369

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2023	2022
	£	£	£	£
Cost of productions	24,974	57,294	82,268	67,195
Bar cost of sales	17,740	—	17,740	9,542
Front of house cost of sales	4,162	—	4,162	3,089
Cost of hire of playhouse	5,237	—	5,237	3,107
Governance costs	—	2,560	2,560	2,436
	<u>52,113</u>	<u>59,854</u>	<u>111,967</u>	<u>85,369</u>

12. ANALYSIS OF SUPPORT COSTS

	Total 2023	Total 2022
	£	£
Staff costs	6,498	6,099
Premises	14,035	11,372
Communications and IT	4,708	2,506
Miscellaneous expenses	116	—
Repairs and maintenance	9,397	9,242
Insurance	7,099	4,916
Other office costs	7,134	5,278
Accountancy fees	2,455	2,435
Depreciation	7,894	8,996
Travelling	413	—
Professional fees	105	—
	<u>59,854</u>	<u>50,844</u>

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>7,894</u>	<u>8,997</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

14. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,455</u>	<u>2,435</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>11,180</u>	<u>7,703</u>

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No reimbursements for trustee expenses were made during in the year. At the year end there was a sum of £1,459 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2022	125,900	19,507	148,566	14,606	308,579
Additions	–	–	1,606	–	1,606
At 28 February 2023	<u>125,900</u>	<u>19,507</u>	<u>150,172</u>	<u>14,606</u>	<u>310,185</u>
Depreciation					
At 1 March 2022	42,806	6,901	123,207	11,460	184,374
Charge for the year	2,518	1,293	3,768	315	7,894
At 28 February 2023	<u>45,324</u>	<u>8,194</u>	<u>126,975</u>	<u>11,775</u>	<u>192,268</u>
Carrying amount					
At 28 February 2023	<u>80,576</u>	<u>11,313</u>	<u>23,197</u>	<u>2,831</u>	<u>117,917</u>
At 28 February 2022	<u>83,094</u>	<u>12,606</u>	<u>25,359</u>	<u>3,146</u>	<u>124,205</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

18. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	11,059	7,093
Other debtors	77	106
	<u>11,136</u>	<u>7,199</u>

19. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	11,675	9,634
Other creditors	1,459	1,459
	<u>13,134</u>	<u>11,093</u>

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Mar 2022	Income	Expenditure	28 Feb 2023
	£	£	£	£
General funds	203,747	127,615	(111,010)	220,352
Premises enhancement and expansion	19,013	—	—	19,013
New Lighting Fund	20,000	—	—	20,000
Launch into Future Theatre	1,883	—	—	1,883
	<u>244,643</u>	<u>127,615</u>	<u>(111,010)</u>	<u>261,248</u>

	1 Mar 2021	Income	Expenditure	28 Feb 2022
	£	£	£	£
General funds	221,906	67,189	(85,348)	203,747
Premises enhancement and expansion	19,013	—	—	19,013
New Lighting Fund	20,000	—	—	20,000
Launch into Future Theatre	1,883	—	—	1,883
	<u>262,802</u>	<u>67,189</u>	<u>(85,348)</u>	<u>244,643</u>

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing, the funds are designated by the trustees towards exploring ways to make the activities relevant to the future development of the theatre.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	1 Mar 2022 £	Income £	Expenditure £	28 Feb 2023 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	1,996	—	(375)	1,621
Launch into Future Theatre	2,327	—	—	2,327
Roof repairs	1,100	1,128	(1,042)	1,186
	<u>6,556</u>	<u>1,128</u>	<u>(1,417)</u>	<u>6,267</u>

	1 Mar 2021 £	Income £	Expenditure £	28 Feb 2022 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	(21)	1,996
Launch into Future Theatre	2,327	—	—	2,327
Roof repairs	—	1,100	—	1,100
	<u>5,477</u>	<u>1,100</u>	<u>(21)</u>	<u>6,556</u>

A donation of £4,000 was received in 2013, of which £2,500 was to be spent on stage and set building and the remaining £1,500 on the Playhouse stage training young people's group. No further expenditure has been carried out in relation to the young people's group.

A donation of £2,500 was received in 2015 towards the cost of bar lighting. Also a donation of £3,000 was received in 2018 towards the cost of redecorating the bar area.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing and is to be used towards exploring ways to make the activities relevant to the future development of the theatre.

The roof fund is for a major repairs which the trustees anticipate will be required sometime in the future.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	117,917	–	117,917
Current assets	156,465	6,267	162,732
Creditors less than 1 year	(13,134)	–	(13,134)
Net assets	<u>261,248</u>	<u>6,267</u>	<u>267,515</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	124,205	–	124,205
Current assets	131,531	6,556	138,087
Creditors less than 1 year	(11,093)	–	(11,093)
Net assets	<u>244,643</u>	<u>6,556</u>	<u>251,199</u>