



HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2022

Company registration number 05010701

Charity Number 1103913



Spenser Wilson
Chartered Accountants & Business Advisers

HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022

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HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax Thespians
Charity registration number	1103913
Company registration number	05010701
Principal office and registered office	The Playhouse King Cross Street Halifax West Yorkshire HX1 2SH
The trustees	C J Baldock K Royston P G Liddell (Resigned 23 September 2021) P Wadsworth E L Hirst P M Bryan I Henderson C Jennings (Resigned 27 September 2021) C R Jefford-Horn A J Cunningham (Resigned 17 March 2021) N R Town (Resigned 27 September 2021) J M O'Rourke E L Hirst J A Kendall S A Old (Resigned 26 August 2022) A Stockdill
Company secretary	J Kendall
Independent examiner	E A Short FCA Spenser Wilson Ltd Equitable House 55 Pellon Lane Halifax HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

COVID-19

Covid-19 had a detrimental effect on the company's activities. The company was forced to cease all activities from March 2020 until the end of August 2021. The situation remains extremely challenging and the trustees are actively exploring ways in which the company can develop its activities. The trustees are aware that individuals may have less available income and are extremely grateful to those members who have continued to support the company during this very difficult time.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2022

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

After the closure of the theatre as a consequence of the Covid-19 emergency, Halifax Thespians were able to resume activities at the end of August 2021. From then until the end of the accounting period the company presented a varied programme of three productions on the main stage and one in the bar studio. The theatre was hired by other dramatic and operatic societies. The company continues to offer our theatre to professional tribute bands. The progress of this was adversely affected by the medical emergency but we hope to develop it further in the future.

The Thespians' main stage productions in the period from re-opening to the end of the accounting period attracted an average audience of 51.3% which was a significant improvement compared with previous years. However, expenditure was also increased. We continue to review our prices regularly to ensure that we offer our audiences great value.

Our stage training group have continued their portfolio of activities with a view to ensuring the future of our company.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2022

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

The operating deficit for the year was £17,080 (operating deficit 2021 - £24,537) which has been deducted from reserves. Reserves at the end of the year were £251,999 (2021 - £268,279) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and the affect of Covid-19, which amounts to approximately £64,000. Unrestricted funds are £262,802 including a designated fund of £40,896 and fixed assets of £124,205, therefore the present level of free reserves available to the charity is £79,542 (£91,909).

Reserves have declined in this year due to Covid-19 however they are still higher than the current policy and it is still the stated intention of directors that they need to look to the long term future of our theatre both from a performance and building utilisation perspective. It is hoped that once the theatre is fully operational again the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.

Principal funding sources

The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

The company aims to continue its current activities to consolidate and build on previous successes.

We intend to resume our engagement with officers and councillors with a view to exploring ways in which our premises might be developed to further benefit our members and the community.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2022

The trustees' annual report and the strategic report were approved on 25 September 2022 and signed on behalf of the board of trustees by:



K ROYSTON
Trustee



I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS

YEAR ENDED 28 FEBRUARY 2022

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A Short FCA
Spenser Wilson Ltd
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26 September 2022

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	5,554	1,100	6,654	15,390
Charitable activities	6	61,484	—	61,484	15,657
Other trading activities	7	143	—	143	494
Investment income	8	8	—	8	48
Total income		<u>67,189</u>	<u>1,100</u>	<u>68,289</u>	<u>31,589</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	—	—	—	143
Expenditure on charitable activities	10,11	85,348	21	85,369	55,983
Total expenditure		<u>85,348</u>	<u>21</u>	<u>85,369</u>	<u>56,126</u>
Net expenditure and net movement in funds		<u>(18,159)</u>	<u>1,079</u>	<u>(17,080)</u>	<u>(24,537)</u>
Reconciliation of funds					
Total funds brought forward		262,802	5,477	268,279	292,816
Total funds carried forward		<u>244,643</u>	<u>6,556</u>	<u>251,199</u>	<u>268,279</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	17	124,205	129,997
CURRENT ASSETS			
Stocks	18	3,045	2,962
Debtors	19	7,199	5,896
Cash at bank and in hand		127,843	135,837
		<u>138,087</u>	<u>144,695</u>
CREDITORS: amounts falling due within one year	20	<u>11,093</u>	<u>6,413</u>
NET CURRENT ASSETS		<u>126,994</u>	<u>138,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,199</u>	<u>268,279</u>
NET ASSETS		<u>251,199</u>	<u>268,279</u>
FUNDS OF THE CHARITY			
Restricted funds		6,556	5,477
Unrestricted funds		244,643	262,802
Total charity funds	21	<u>251,199</u>	<u>268,279</u>

For the year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2022, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 9 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Sundry small donations	820	1,100	1,920
LEGACIES			
Legacies	25	—	25
GIFTS			
Members subscriptions	2,042	—	2,042
Theatre tax credits	—	—	—
GRANTS			
Calderdale MBC	2,667	—	2,667
	<u>5,554</u>	<u>1,100</u>	<u>6,654</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Sundry small donations	2,161	—	2,161
LEGACIES			
Legacies	1,000	—	1,000
GIFTS			
Members subscriptions	1,467	—	1,467
Theatre tax credits	762	—	762
GRANTS			
Calderdale MBC	10,000	—	10,000
	<u>15,390</u>	<u>—</u>	<u>15,390</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bar takings	16,969	16,969	2,248	2,248
Box office takings	23,264	23,264	9,326	9,326
Programme sales	233	233	57	57
Front of house sales	4,152	4,152	720	720
Hire of Carlton car park	2,585	2,585	2,063	2,063
Hire of Playhouse	13,894	13,894	1,125	1,125
Miscellaneous income	387	387	118	118
	<u>61,484</u>	<u>61,484</u>	<u>15,657</u>	<u>15,657</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	—	—	208	208
100 Club	143	143	286	286
	<u>143</u>	<u>143</u>	<u>494</u>	<u>494</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	8	8	48	48

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of fund raising events	—	—	143	143

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Cost of productions	18,787	—	18,787
Bar cost of sales	9,542	—	9,542
Front of house cost of sales	3,089	—	3,089
Cost of hire of playhouse	3,107	—	3,107
Support costs	50,823	21	50,844
	<u>85,348</u>	<u>21</u>	<u>85,369</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cost of productions	5,761	—	5,761
Bar cost of sales	2,365	—	2,365
Front of house cost of sales	170	—	170
Cost of hire of playhouse	626	—	626
Support costs	47,061	—	47,061
	<u>55,983</u>	<u>—</u>	<u>55,983</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Cost of productions	18,787	48,408	67,195	50,437
Bar cost of sales	9,542	—	9,542	2,365
Front of house cost of sales	3,089	—	3,089	170
Cost of hire of playhouse	3,107	—	3,107	626
Governance costs	—	2,436	2,436	2,385
	<u>34,525</u>	<u>50,844</u>	<u>85,369</u>	<u>55,983</u>

12. ANALYSIS OF SUPPORT COSTS

	Total 2022	Total 2021
	£	£
Staff costs	6,099	6,013
Premises	11,372	6,288
Communications and IT	2,506	2,304
Repairs and maintenance	9,242	10,903
Insurance	4,916	5,487
Other office costs	5,278	3,473
Accountancy fees	2,435	2,385
Depreciation	8,996	10,208
	<u>50,844</u>	<u>47,061</u>

13. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>8,997</u>	<u>10,208</u>

14. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,435</u>	<u>2,385</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>7,703</u>	<u>6,661</u>

The average head count of employees during the year was 1 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No reimbursements for trustee expenses were made during in the year. At the year end there was a sum of £1,459 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2021	125,900	16,302	148,566	14,606	305,374
Additions	—	3,205	—	—	3,205
At 28 February 2022	<u>125,900</u>	<u>19,507</u>	<u>148,566</u>	<u>14,606</u>	<u>308,579</u>
Depreciation					
At 1 March 2021	40,288	5,500	118,479	11,110	175,377
Charge for the year	2,518	1,401	4,728	350	8,997
At 28 February 2022	<u>42,806</u>	<u>6,901</u>	<u>123,207</u>	<u>11,460</u>	<u>184,374</u>
Carrying amount					
At 28 February 2022	<u>83,094</u>	<u>12,606</u>	<u>25,359</u>	<u>3,146</u>	<u>124,205</u>
At 28 February 2021	<u>85,612</u>	<u>10,802</u>	<u>30,087</u>	<u>3,496</u>	<u>129,997</u>

18. STOCKS

	2022	2021
	£	£
Bar stock	<u>3,045</u>	<u>2,962</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

19. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	7,093	5,051
Other debtors	106	845
	<u>7,199</u>	<u>5,896</u>

20. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,634	4,852
Social security and other taxes	—	102
Other creditors	1,459	1,459
	<u>11,093</u>	<u>6,413</u>

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Mar 2021	Income	Expenditure	At 28 Feb 2022
	£	£	£	£
General funds	221,906	67,189	(85,348)	203,747
Premises enhancement and expansion	19,013	—	—	19,013
New Lighting Fund	20,000	—	—	20,000
Launch into Future Theatre	1,883	—	—	1,883
	<u>262,802</u>	<u>67,189</u>	<u>(85,348)</u>	<u>244,643</u>

	At 1 Mar 2020	Income	Expenditure	At 28 Feb 2021
	£	£	£	£
General funds	246,443	31,589	(56,126)	221,906
Premises enhancement and expansion	19,013	—	—	19,013
New Lighting Fund	20,000	—	—	20,000
Launch into Future Theatre	1,883	—	—	1,883
	<u>287,339</u>	<u>31,589</u>	<u>(56,126)</u>	<u>262,802</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing, however the funds are not for a specific purposes and are designated by the trustees.

Restricted funds

	At 1 Mar 2021 £	Income £	Expenditure £	At 28 Feb 2022 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	(21)	1,996
Launch into Future Theatre	2,327	—	—	2,327
Roof repairs	—	1,100	—	1,100
	<u>5,477</u>	<u>1,100</u>	<u>(21)</u>	<u>6,556</u>

	At 1 Mar 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	—	2,017
Launch into Future Theatre	2,327	—	—	2,327
Roof repairs	—	—	—	—
	<u>5,477</u>	<u>—</u>	<u>—</u>	<u>5,477</u>

A donation of £4,000 was received in 2013, of which £2,500 was to be spent on stage and set building and the remaining £1,500 on the Playhouse stage training young people's group. No further expenditure has been carried out in relation to the young people's group.

A donation of £2,500 was received in 2015 towards the cost of bar lighting.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing.

Donations are being received towards the cost of essential roof repairs at the Playhouse.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 28 FEBRUARY 2022

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	124,205	—	124,205
Current assets	131,531	6,556	138,087
Creditors less than 1 year	(11,093)	—	(11,093)
Net assets	<u>244,643</u>	<u>6,556</u>	<u>251,199</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	129,997	—	129,997
Current assets	139,218	5,477	144,695
Creditors less than 1 year	(6,413)	—	(6,413)
Net assets	<u>262,802</u>	<u>5,477</u>	<u>268,279</u>