



HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2021

Company registration number 05010701

Charity Number 1103913



Spenser Wilson
Chartered Accountants & Business Advisers

HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

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HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Halifax Thespians

Charity registration number 1103913

Company registration number 05010701

Principal office and registered office The Playhouse
King Cross Street
Halifax
West Yorkshire
HX1 2SH

THE TRUSTEES

K Royston Chair
I Henderson Treasurer

C J Baldock
P G Liddell

(Served from 15 December 2020 to
23 July 2021)

P Wadsworth

(Appointed 18 August 2020)

E L Hirst

P M Bryan

C Jennings

(Appointed 16 November 2020)

C R Jefford-Horn

A J Cunningham

N R Town

P G Liddell

(Resigned 16 November 2020)

J C Chatburn

(Resigned 18 August 2020)

J M O'Rourke

E L Hirst

(Appointed 18 August 2020)

J A Kendall

(Appointed 15 December 2020)

S A Old

(Appointed 15 December 2020)

A Srockdill

(Appointed 18 November 2020)

Company secretary C Jennings

Independent examiner E A Short FCA
Spenser Wilson Ltd
Equitable House
55 Pelon Lane
Halifax
HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

COVID-19

Covid-19 has had a detrimental effect on the charity's activities. The charity was forced to cease all activities from March 2020 and, with the exception of a few small-scale online activities, was not able to re-commence until the end of August 2021. The situation continues to be extremely challenging and the trustees are actively exploring ways in which the charity can develop its activities. The trustees are aware that individuals may have less available income and are extremely grateful to those members who have continued to support the charity during this very difficult time.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2021

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

During this accounting period the company's activities were severely curtailed as a result of the international health emergency. It was possible to present only one play before it was necessary to close. This play attracted an audience of 54%. The theatre is available for hire to other companies to stage their productions. One hiring company has achieved very encouraging results but many prospective hirers are experiencing difficulties in attracting audiences. It is hoped that these difficulties will be overcome as the health situation improves.

Playhouse ST (our stage training group) have also re-commenced their portfolio of activities.

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 28 FEBRUARY 2021

The operating deficit for the year was £24,537 (operating surplus 2020 - £2,327) which has been deducted from reserves. Reserves at the end of the year were £268,279 (2020 - £292,816) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties, and affects of Covid-19, which amounts to approximately £42,200. Unrestricted funds are £262,802 including a designated fund of £40,896 and fixed assets of £129,997, therefore the present level of free reserves available to the charity is £91,909 (£106,238).

Reserves have declined in this year due to Covid-19 however they are still higher than the current policy and it is still the stated intention of the Trustees that they need to look to the long term future of our theatre both from a performance and building utilisation perspective. It is hoped that once the theatre is fully operational again the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.

Principal funding sources

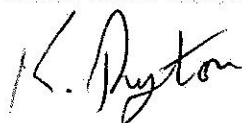
The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

The company aims to continue its current activities to consolidate and build on previous successes.

The trustees intend to resume their engagement with officers and councillors with a view to exploring ways in which our premises might be developed to further benefit our members and the community.

The trustees' annual report and the strategic report were approved on 27 September 2021 and signed on behalf of the board of trustees by:



K ROYSTON
Trustee



I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A Short FCA
Independent Examiner

Spenser Wilson Ltd
Equitable House
55 Pellon Lane
Halifax
HX1 5SP

27 September 2021

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	15,390	—	15,390	2,816
Charitable activities	6	15,657	—	15,657	94,554
Other trading activities	7	494	—	494	1,792
Investment income	8	48	—	48	169
Total income		<u>31,589</u>	<u>—</u>	<u>31,589</u>	<u>99,331</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	143	—	143	617
Expenditure on charitable activities	10,11	55,983	—	55,983	96,387
Total expenditure		<u>56,126</u>	<u>—</u>	<u>56,126</u>	<u>97,004</u>
Net (expenditure)/income and net movement in funds		<u>(24,537)</u>	<u>—</u>	<u>(24,537)</u>	<u>2,327</u>
Reconciliation of funds					
Total funds brought forward		287,339	5,477	292,816	290,489
Total funds carried forward		<u>262,802</u>	<u>5,477</u>	<u>268,279</u>	<u>292,816</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION *(continued)*

28 FEBRUARY 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		129,997		140,205
CURRENT ASSETS					
Stocks	18	2,962		4,294	
Debtors	19	5,896		4,482	
Cash at bank and in hand		135,837		150,681	
		<u>144,695</u>		<u>159,457</u>	
CREDITORS: amounts falling due within one year	20	<u>6,413</u>		<u>6,846</u>	
NET CURRENT ASSETS			<u>138,282</u>		<u>152,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,279</u>		<u>292,816</u>
NET ASSETS			<u>268,279</u>		<u>292,816</u>
FUNDS OF THE CHARITY					
Restricted funds			5,477		5,477
Unrestricted funds			262,802		287,339
Total charity funds	21		<u>268,279</u>		<u>292,816</u>

For the year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2021, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 8 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures & fittings	- 10% reducing balance
Equipment	- Variable rates
Bar & kitchen	- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Sundry small donations	2,161	2,161	70	70
LEGACIES				
Legacies	1,000	1,000	—	—
GIFTS				
Member subscriptions	1,467	1,467	2,746	2,746
Theatre tax credits	762	762	—	—
GRANTS				
Calderdale MBC	10,000	10,000	—	—
	<u>15,390</u>	<u>15,390</u>	<u>2,816</u>	<u>2,816</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bar takings	2,248	2,248	23,373	23,373
Box office takings	9,326	9,326	34,654	34,654
Programme sales	57	57	291	291
Front of house sales	720	720	6,412	6,412
Hire of Carlton car park	2,063	2,063	3,479	3,479
Hire of Playhouse	1,125	1,125	25,709	25,709
Miscellaneous income	118	118	636	636
	<u>15,657</u>	<u>15,657</u>	<u>94,554</u>	<u>94,554</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	208	208	1,254	1,254
100 Club	286	286	538	538
	<u>494</u>	<u>494</u>	<u>1,792</u>	<u>1,792</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	48	48	169	169

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Cost of fund-raising events	143	143	617	617

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cost of productions	5,761	—	5,761
Bar cost of sales	2,365	—	2,365
Front of house cost of sales	170	—	170
Cost of hire of playhouse	626	—	626
Support costs	47,061	—	47,061
	<u>55,983</u>	<u>—</u>	<u>55,983</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cost of productions	25,026	—	25,026
Bar cost of sales	12,729	—	12,729
Front of house cost of sales	3,157	—	3,157
Cost of hire of playhouse	3,822	—	3,822
Support costs	51,629	24	51,653
	<u>96,363</u>	<u>24</u>	<u>96,387</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Cost of productions	5,761	44,676	50,437	74,593
Bar cost of sales	2,365	—	2,365	12,729
Front of house cost of sales	170	—	170	3,157
Cost of hire of playhouse	626	—	626	3,822
Governance costs	—	2,385	2,385	2,086
	<u>8,922</u>	<u>47,061</u>	<u>55,983</u>	<u>96,387</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

12. ANALYSIS OF SUPPORT COSTS

	Total 2021	Total 2020
	£	£
Staff costs	6,013	5,735
Premises	6,288	11,803
Communications and IT	2,304	4,438
Depreciation	12,208	10,017
Repairs and maintenance	10,903	7,988
Insurance	5,487	5,656
Other office costs	3,473	3,931
Accountancy fees	2,385	2,085
	<u>49,061</u>	<u>51,653</u>

13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>10,208</u>	<u>10,017</u>

14. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,385</u>	<u>2,085</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>6,661</u>	<u>14,552</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No reimbursements were made in the year. At the year-end sum of £1,459 shown in "Other creditors" this is due to an former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2020 and 28 February 2021	<u>125,900</u>	<u>16,302</u>	<u>148,566</u>	<u>14,606</u>	<u>305,374</u>
Depreciation					
At 1 March 2020	37,770	4,300	112,377	10,722	165,169
Charge for the year	<u>2,518</u>	<u>1,200</u>	<u>6,102</u>	<u>388</u>	<u>10,208</u>
At 28 February 2021	<u>40,288</u>	<u>5,500</u>	<u>118,479</u>	<u>11,110</u>	<u>175,377</u>
Carrying amount					
At 28 February 2021	<u>85,612</u>	<u>10,802</u>	<u>30,087</u>	<u>3,496</u>	<u>129,997</u>
At 29 February 2020	<u>88,130</u>	<u>12,002</u>	<u>36,189</u>	<u>3,884</u>	<u>140,205</u>

18. STOCKS

	2021 £	2020 £
Raw materials and consumables	<u>2,962</u>	<u>4,294</u>

19. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	5,051	3,970
Other debtors	<u>845</u>	<u>512</u>
	<u>5,896</u>	<u>4,482</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

20. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	–	1,590
Accruals and deferred income	4,852	3,797
Social security and other taxes	102	–
Other creditors	1,459	1,459
	<u>6,413</u>	<u>6,846</u>

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Mar 2020	Income	Expenditure	At 28 Feb 2021
	£	£	£	£
General funds	246,443	31,589	(56,126)	221,906
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,883	–	–	1,883
	<u>287,339</u>	<u>31,589</u>	<u>(56,126)</u>	<u>262,802</u>

	At 1 Mar 2019	Income	Expenditure	At 29 Feb 2020
	£	£	£	£
General funds	244,478	98,945	(96,980)	246,443
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,497	386	–	1,883
	<u>284,988</u>	<u>99,331</u>	<u>(96,980)</u>	<u>287,339</u>

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing with further fund raising events, however the funds are not for a specific purposes and are designated by the trustees.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Mar 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	—	2,017
Bar redecoration project	—	—	—	—
Launch into Future Theatre	2,327	—	—	2,327
	<u>5,477</u>	<u>—</u>	<u>—</u>	<u>5,477</u>

	At 1 Mar 2019 £	Income £	Expenditure £	At 29 Feb 2020 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	—	2,017
Bar redecoration project	24	—	(24)	—
Launch into Future Theatre	2,327	—	—	2,327
	<u>5,501</u>	<u>—</u>	<u>(24)</u>	<u>5,477</u>

A donation of £4,000 was received in 2013, of which £2,500 was to be spent on stage and set building and the remaining £1,500 on the Playhouse stage training young people's group. No further expenditure has been carried out in relation to the young people's group.

A donation of £2,500 was received in 2015 towards the cost of bar lighting. Also a donation of £3,000 was received in 2018 towards the cost of redecorating the bar.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing with further fund raising events, however the funds are not for a specific purposes and are designated by the trustees.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	129,997	—	129,997
Current assets	139,218	5,477	144,695
Creditors less than 1 year	(6,413)	—	(6,413)
Net assets	<u>262,802</u>	<u>5,477</u>	<u>268,279</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	140,205	—	140,205
Current assets	153,980	5,477	159,457
Creditors less than 1 year	(6,846)	—	(6,846)
Net assets	<u>287,339</u>	<u>5,477</u>	<u>292,816</u>