

HALIFAX THESPIANS

England & Wales · Charity number 1103913

Details

Status Registered

Legal form Charitable company

Company number [05010701](#)

Registered 2004-05-25

Register [View on the Charity Commission register](#)

Contact

Address 6 Bank Top
Greetland
Halifax
HX4 8HL

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Website www.halifaxthespians.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE, AND ADVANCE EDUCATION, PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF THE ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, DINGING AND MUSIC, AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREFOR PROVIDED THAT ALL OBJECTS OF THE CHARITY SHALL BE OF A CHARITABLE NATURE..

Activities: To promote, maintain, improve and advance education, particularly by the production of educational plays and the encouragement of the arts, including the art of drama. mime, dance, singing and music.

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** HALIFAX, WEST YORKSHIRE
- Calderdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£123,797	£141,961	-	-
2024-02-29	£124,677	£133,478	-	-
2023-02-28	£128,743	£112,427	-	-
2022-02-28	£68,289	£85,369	-	-
2021-02-28	£31,589	£56,126	-	-

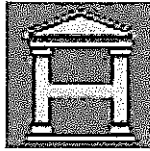
Trustees

Name	Role	Appointed
Alexis Joanne Holland		2024-09-16
Amy Marie Neill		2022-09-26
CHRISTOPHER JEFFORD-HORN		2017-05-22
CHRISTOPHER JOHN BALDOCK		2012-07-09
Chad Raymond Bunney		2025-04-14
Claire Suzanne Marsh		2025-09-15
Gerard Paul Anthony Marescaux		2024-09-16
IAN BYFIELD		2024-09-16
IAN HENDERSON		2017-06-22
Jeanette Anne Kendall		2020-12-15
Julia Anne Johnston		2025-03-10
Keith Royston		2014-06-27
PAULINE BRYAN		2017-06-20
Paul Graham Wadsworth		2014-06-27
Pravinder Makh		2025-04-14
Sharon-Anne Old		2025-04-14

HALIFAX THESPIANS

England & Wales - Charity number 1103913

Accounts



**HALIFAX
THESPIANS**

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS**

28 FEBRUARY 2025

Company registration number 05010701

Charity Number 1103913

Streets.

HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2025

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HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax Thespians
Charity registration number	1103913
Company registration number	05010701
Principal office and registered office	The Playhouse King Cross Street Halifax West Yorkshire HX1 2SH
The trustees	C J Baldock K Royston P Wadsworth P M Bryan I Henderson C R Jefford-Horn J M O'Rourke (Resigned 16 September 2024) A Stockdill (Resigned 5 August 2024) A M Neill R N G Billson (Resigned 16 September 2024) Mr I Byfield (Appointed 16 September 2024) A J Holland (Appointed 16 September 2024) G P A Marescaux (Appointed 16 September 2024) J A Kendall (Appointed 16 September 2024) J A Johnstone (Appointed 10 March 2025) S A Old (Appointed 14 April 2025) R Booth (Appointed 14 April 2025) C Marsh (Appointed 15 September 2025) P Makh (Appointed 14 April 2025)
Company secretary	A J Holland
Independent examiner	E A Short FCA Streets Spenser Wilson (Yorkshire) Ltd Equitable House 55 Pellon Lane Halifax HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2025

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

Halifax Thespians have continued normal activities during the year. The company presented a varied programme of five productions on the main stage and two in the studio bar. The theatre was hired by a number of local community groups including musical theatre societies, as well as many professional companies.

The Thespians' main stage productions during the accounting period attracted an average audience of 34.9%, which is a slight improvement on the previous year but is again very disappointing. We continue to strive to ensure that we offer a varied and attractive programme. The income from hiring the theatre was very encouraging. We continue to review our prices regularly to ensure that we offer our audiences excellent value for money.

Second Wave Theatre, our new training group, has been established. The aims of this group are to enhance the Thespians' understanding and appreciation of theatre and art, to improve the lives of our members through innovative and exciting performance and to develop every member's skills through performance.

We continue to review our training activities with a view to ensuring the future of our company.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 28 FEBRUARY 2025

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

The operating deficit for the year was £18,164 (operating deficit 2024 - £8,801) which has been deducted from reserves. Reserves at the end of the year were £240,550 (2024 - £258,714) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short-term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and attendance not achieving pre Covid-19 levels, which amounts to approximately £70,000. Unrestricted funds are £236,520 including a designated fund of £49,563 and fixed assets of £133,261, therefore the present level of free reserves available to the charity is £53,696 (2024 - £68,960).

The reserves are now less than the current policy and reserves have declined in recent years and it is the intention of trustees to increase the reserves and look to the long term future of the theatre both from a performance and building utilisation perspective. It is hoped that the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.

Principal funding sources

The principal funding sources for the charity are from the promotion of the art through the theatre.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2025

PLANS FOR FUTURE PERIODS

The company aims to continue its current activities to consolidate and build on previous successes and to explore ways in which our premises might be developed to further benefit our members and the community specifically, specifically in stage lighting, auditorium seating, and eco-friendly heating.

The trustees' annual report and the strategic report were approved on 15 September 2025 and signed on behalf of the board of trustees by:



G P MARESCAUX
Chair



I HENDERSON
Treasurer

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS

YEAR ENDED 28 FEBRUARY 2025

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Equitable House
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Halifax
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HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2025

		2025	2024		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,339	316	3,655	31,955
Charitable activities	6	118,852	–	118,852	91,391
Other trading activities	7	84	–	84	216
Investment income	8	1,206	–	1,206	1,115
Total income		<u>123,481</u>	<u>316</u>	<u>123,797</u>	<u>124,677</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	–	–	–	220
Expenditure on charitable activities	10,11	141,590	371	141,961	133,258
Total expenditure		<u>141,590</u>	<u>371</u>	<u>141,961</u>	<u>133,478</u>
Net expenditure and net movement in funds		<u>(18,109)</u>	<u>55</u>	<u>(18,164)</u>	<u>(8,801)</u>
Reconciliation of funds					
Total funds brought forward		254,629	4,085	258,714	267,515
Total funds carried forward		<u>236,520</u>	<u>4,030</u>	<u>240,550</u>	<u>258,714</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION *(continued)*

28 FEBRUARY 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible fixed assets	17	133,261	142,446
CURRENT ASSETS			
Stocks		2,571	2,771
Debtors	18	11,273	17,762
Cash at bank and in hand		127,942	131,148
		<u>141,786</u>	<u>151,681</u>
CREDITORS: amounts falling due within one year	19	<u>34,497</u>	<u>35,413</u>
NET CURRENT ASSETS		<u>107,289</u>	<u>116,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,550</u>	<u>258,714</u>
NET ASSETS		<u>240,550</u>	<u>258,714</u>
FUNDS OF THE CHARITY			
Restricted funds		4,030	4,085
Unrestricted funds		236,520	254,629
Total charity funds	20	<u>240,550</u>	<u>258,714</u>

For the year ending 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2025, and are signed on behalf of the board by:



I HENDERSON

Trustee

The notes on pages 9 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Sundry small donations	1,564	316	1,880
Legacies	—	—	—
Members subscriptions	1,775	—	1,775
	<u>3,339</u>	<u>316</u>	<u>3,655</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sundry small donations	816	145	961
Legacies	28,681	—	28,681
Members subscriptions	2,313	—	2,313
	<u>31,810</u>	<u>145</u>	<u>31,955</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bar takings	36,664	36,664	26,134	26,134
Box office takings	34,786	34,786	31,401	31,401
Programme sales	198	198	269	269
Front of house sales	7,565	7,565	6,858	6,858
Hire of Carlton car park	2,335	2,335	3,336	3,336
Hire of Playhouse	36,887	36,887	23,115	23,115
Miscellaneous income	417	417	278	278
	<u>118,852</u>	<u>118,852</u>	<u>91,391</u>	<u>91,391</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
100 Club	<u>84</u>	<u>84</u>	<u>216</u>	<u>216</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>1,206</u>	<u>1,206</u>	<u>1,115</u>	<u>1,115</u>

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Cost of fund raising events	<u>—</u>	<u>—</u>	<u>220</u>	<u>220</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Cost of productions	28,982	28,982	27,592	27,592
Bar cost of sales	20,161	20,161	18,148	18,148
Front of house cost of sales	3,574	3,574	3,327	3,327
Cost of hire of playhouse	8,449	8,449	10,932	10,932
Support costs	80,795	80,795	73,259	73,259
	<u>141,961</u>	<u>141,961</u>	<u>133,258</u>	<u>133,258</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2025	2024
	£	£	£	£
Cost of productions	28,982	77,929	106,911	98,101
Bar cost of sales	20,161	–	20,161	18,148
Front of house cost of sales	3,574	–	3,574	3,327
Cost of hire of playhouse	8,449	–	8,449	10,932
Governance costs	–	2,866	2,866	2,750
	<u>61,166</u>	<u>80,795</u>	<u>141,961</u>	<u>133,258</u>

12. ANALYSIS OF SUPPORT COSTS

	Total 2025	Total 2024
	£	£
Staff costs	12,039	9,294
Premises	20,654	11,844
Communications and IT	3,934	4,977
Finance costs	95	118
Miscellaneous expenses	80	62
Repairs and maintenance	20,070	21,063
Insurance	7,651	7,119
Other office costs	1,333	4,079
Accountancy fees	2,620	2,750
Depreciation	12,119	11,825
Travelling	200	128
	<u>80,795</u>	<u>73,259</u>

13. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>12,119</u>	<u>11,825</u>

14. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,620</u>	<u>2,750</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>16,385</u>	<u>13,302</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Maintenance	1	1
Box office	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No Reimbursements for trustee expenses were made during in the year (2024 - £nil).

At the year-end there was a sum of £1,000 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2024	125,900	19,742	165,712	35,185	346,539
Additions	—	2,056	278	600	2,934
At 28 February 2025	<u>125,900</u>	<u>21,798</u>	<u>165,990</u>	<u>35,785</u>	<u>349,473</u>
Depreciation					
At 1 March 2024	47,842	9,449	133,372	13,430	204,093
Charge for the year	2,518	1,374	6,052	2,175	12,119
At 28 February 2025	<u>50,360</u>	<u>10,823</u>	<u>139,424</u>	<u>15,605</u>	<u>216,212</u>
Carrying amount					
At 28 February 2025	<u>75,540</u>	<u>10,975</u>	<u>26,566</u>	<u>20,180</u>	<u>133,261</u>
At 29 February 2024	<u>78,058</u>	<u>10,293</u>	<u>32,340</u>	<u>21,755</u>	<u>142,446</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

18. DEBTORS

	2025	2024
	£	£
Trade debtors	–	1,039
Prepayments and accrued income	9,720	14,316
Other debtors	1,553	2,407
	<u>11,273</u>	<u>17,762</u>

19. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	33,497	34,413
Other creditors	1,000	1,000
	<u>34,497</u>	<u>35,413</u>

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Mar 2024	Income	Expenditure	Transfers	28 Feb 2025
	£	£	£	£	£
General funds	211,406	123,481	(141,961)	(6,340)	186,586
Premises enhancement and expansion	19,013	–	–	–	19,013
New Lighting Fund	20,000	–	–	–	20,000
Launch into Future Theatre	4,210	–	–	–	4,210
Roof fund	–	–	–	6,340	6,340
	<u>254,629</u>	<u>123,481</u>	<u>(141,961)</u>	<u>–</u>	<u>236,149</u>
	1 Mar 2023	Income	Expenditure	Transfers	29 Feb 2024
	£	£	£	£	£
General funds	220,352	124,532	(133,478)	–	211,406
Premises enhancement and expansion	19,013	–	–	–	19,013
New Lighting Fund	20,000	–	–	–	20,000
Launch into Future Theatre	1,883	–	–	2,327	4,210
Roof fund	–	–	–	–	–
	<u>261,248</u>	<u>124,532</u>	<u>(133,478)</u>	<u>2,327</u>	<u>254,629</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2025

20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing with further fund raising events, however the funds are not for a specific purposes and are designated by the trustees.

Restricted funds

	1 Mar 2024	Income	Expenditure	Transfers	28 Feb 2025
	£	£	£	£	£
Playhouse stage training					
young people's group	1,133	–	–	–	1,133
Bar lighting	1,621	–	(371)	–	1,250
Launch into Future					
Theatre	–	–	–	–	–
Roof repairs	1,331	66	–	–	1,397
Sound equipment	–	250	–	–	250
	<u>4,085</u>	<u>316</u>	<u>(371)</u>	<u>–</u>	<u>4,030</u>

	1 Mar 2023	Income	Expenditure	Transfers	29 Feb 2024
	£	£	£	£	£
Playhouse stage training					
young people's group	1,133	–	–	–	1,133
Bar lighting	1,621	–	–	–	1,621
Launch into Future					
Theatre	2,327	–	–	(2,327)	–
Roof repairs	1,186	145	–	–	1,331
Sound equipment	–	–	–	–	–
	<u>6,267</u>	<u>145</u>	<u>–</u>	<u>(2,327)</u>	<u>4,085</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 28 FEBRUARY 2025

The Playhouse stage training group is for training young people wishing to enter the theatre. No further expenditure has been carried out in relation to the young people's group during the year.

From a donation of £2,500 received in 2015 towards the cost of bar lighting, £1,250 is still remaining towards improved lighting in the bar area.

The roof fund is for a major repair which the trustees anticipate will be required sometime in the future.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	133,261	–	133,261
Current assets	137,756	4,030	141,786
Creditors less than 1 year	(34,497)	–	(34,497)
Net assets	<u>236,520</u>	<u>4,030</u>	<u>240,550</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	142,446	–	142,446
Current assets	147,596	4,085	151,681
Creditors less than 1 year	(35,413)	–	(35,413)
Net assets	<u>254,629</u>	<u>4,085</u>	<u>258,714</u>

HALIFAX THESPIANS

England & Wales - Charity number 1103913

Accounts



HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
29 FEBRUARY 2024

Company registration number 05010701

Charity Number 1103913

**HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 29 FEBRUARY 2024**

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HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 29 FEBRUARY 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax Thespians
Charity registration number	1103913
Company registration number	05010701
Principal office and registered Office	The Playhouse King Cross Street Halifax West Yorkshire HX1 2SH
The trustees	C J Baldock K Royston P Wadsworth P M Bryan I Henderson C R Jefford-Horn J M O'Rourke (Resigned 16 September 2024) E L Hirst (Resigned 25 September 2023) J A Kendall A Stockdill (Resigned 5 August 2024) A M Neill R N G Billson (Served from 25 September 2023 to 16 September 2024) Mr I Byfield (Appointed 16 September 2024) A J Holland (Appointed 16 September 2024) G P A Marescaux (Appointed 16 September 2024) K O'Neil (Appointed 16 September 2024) J A Kendall (Appointed 16 September 2024)
Company secretary	A J Holland
Independent examiner	E A Short FCA Streets Spenser Wilson Ltd Chartered Accountant

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 29 FEBRUARY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 29 FEBRUARY 2024

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

Halifax Thespians have continued normal activities during the year. The company presented a varied programme of five productions on the main stage and two in the studio bar. The theatre was hired by a number of local community groups including musical theatre societies, as well as many professional companies.

The Thespians' main stage productions during the accounting period attracted an average audience of 31.4%, which is very disappointing. We continue to strive to ensure that we offer a varied and attractive programme. The income from hiring the theatre was very encouraging. We continue to review our prices regularly to ensure that we offer our audiences excellent value for money.

We continue to review our training activities with a view to ensuring the future of our company.

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

The operating deficit for the year was £8,801 (operating surplus 2023 - £16,316) which has been deducted from reserves. Reserves at the end of the year were £258,714 (2023 - £267,515) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

YEAR ENDED 29 FEBRUARY 2024

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and attendance not achieving pre Covid-19 levels, which amounts to approximately £60,000. Unrestricted funds are £254,629 including a designated fund of £43,223 and fixed assets of £142,446, therefore the present level of free reserves available to the charity is £68,960 (2023 - £102,435).

Whilst this is higher than current policy, reserves have declined in recent years and it is the intention of trustees to increase the reserves and look to the long term future of the theatre both from a performance and building utilisation perspective. It is hoped that the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.


Principal funding sources


The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

The company aims to continue its current activities to consolidate and build on previous successes and to explore ways in which our premises might be developed to further benefit our members and the community.

The trustees' annual report was approved on 16 September 2024 and signed on behalf of the board of trustees by:


P M Bryan
Trustee


I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 29 February 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A SHORT FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 29 FEBRUARY 2024

		2024	2023		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	31,810	145	31,955	3,416
Charitable activities	6	91,391	–	91,391	124,476
Other trading activities	7	216	–	216	550
Investment income	8	1,115	–	1,115	301
Total income		<u>124,532</u>	<u>145</u>	<u>124,677</u>	<u>128,743</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	220	–	220	460
Expenditure on charitable activities	10,11	133,258	–	133,258	111,967
Total expenditure		<u>133,478</u>	<u>–</u>	<u>133,478</u>	<u>112,427</u>
Net (expenditure)/income		<u>(8,946)</u>	<u>145</u>	<u>(8,801)</u>	<u>16,316</u>
Transfers between funds		2,327	(2,327)	–	–
Net movement in funds		<u>(6,619)</u>	<u>(2,182)</u>	<u>(8,801)</u>	<u>16,316</u>
Reconciliation of funds					
Total funds brought forward		261,248	6,267	267,515	251,199
Total funds carried forward		<u>254,629</u>	<u>4,085</u>	<u>258,714</u>	<u>267,515</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION *(continued)*

29 FEBRUARY 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		142,446		117,917
CURRENT ASSETS					
Stocks		2,771		3,966	
Debtors	18	17,762		11,136	
Cash at bank and in hand		131,148		147,630	
		<u>151,681</u>		<u>162,732</u>	
CREDITORS: amounts falling due within one year	19	<u>35,413</u>		<u>13,134</u>	
NET CURRENT ASSETS			<u>116,268</u>		<u>149,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>258,714</u>		<u>267,515</u>
NET ASSETS			<u>258,714</u>		<u>267,515</u>
FUNDS OF THE CHARITY					
Restricted funds			6,412		6,267
Unrestricted funds			252,302		261,248
Total charity funds	20		<u>258,714</u>		<u>267,515</u>

For the year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2024, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 8 to 17 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

3. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sundry small donations	816	145	961
Legacies	28,681	—	28,681
Members subscriptions	2,313	—	2,313
	<u>31,810</u>	<u>145</u>	<u>31,955</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sundry small donations	—	1,128	1,128
Legacies	—	—	—
Members subscriptions	2,288	—	2,288
	<u>2,288</u>	<u>1,128</u>	<u>3,416</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bar takings	26,134	26,134	32,621	32,621
Box office takings	31,401	31,401	35,136	35,136
Programme sales	269	269	116	116
Front of house sales	6,858	6,858	7,432	7,432
Hire of Carlton car park	3,336	3,336	3,038	3,038
Hire of Playhouse	23,115	23,115	44,699	44,699
Miscellaneous income	278	278	1,434	1,434
	<u>91,391</u>	<u>91,391</u>	<u>124,476</u>	<u>124,476</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
100 Club	216	216	550	550

8. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,115	1,115	301	301

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Cost of fund-raising events	220	220	460	460

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Cost of productions	27,592	—	27,592
Bar cost of sales	18,148	—	18,148
Front of house cost of sales	3,327	—	3,327
Cost of hire of playhouse	10,932	—	10,932
Support costs	73,259	—	73,259
	<u>133,258</u>	<u>—</u>	<u>133,258</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Cost of productions	24,974	—	24,974
Bar cost of sales	17,740	—	17,740
Front of house cost of sales	4,162	—	4,162
Cost of hire of playhouse	5,237	—	5,237
Support costs	58,437	1,417	59,854
	<u>110,550</u>	<u>1,417</u>	<u>111,967</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Cost of productions	27,592	70,509	98,101	82,268
Bar cost of sales	18,148	—	18,148	17,740
Front of house cost of sales	3,327	—	3,327	4,162
Cost of hire of playhouse	10,932	—	10,932	5,237
Governance costs	—	2,750	2,750	2,560
	<u>59,999</u>	<u>73,259</u>	<u>133,258</u>	<u>111,967</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

12. ANALYSIS OF SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Staff costs	9,294	6,498
Premises	11,844	14,035
Communications and IT	4,977	4,708
Finance costs	118	–
Miscellaneous expenses	62	116
Repairs and maintenance	21,063	9,397
Insurance	7,119	7,099
Other office costs	4,079	7,134
Accountancy fees	2,750	2,455
Depreciation	11,825	7,894
Travelling	128	413
Professional fees	–	105
	<u>73,259</u>	<u>59,854</u>

13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>11,825</u>	<u>7,894</u>

14. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,750</u>	<u>2,455</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>13,302</u>	<u>11,180</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Maintenance	1	1
Box office	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No Reimbursements for trustee expenses were made during in the year (2023 - £nil). At the year end there was a sum of £1,000 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures & fittings	Equipment	Bar & kitchen	Total
	£	£	£	£	£
Cost					
At 1 March 2023	125,900	19,507	150,172	14,606	310,185
Additions	–	235	15,540	20,579	36,354
At 29 February 2024	<u>125,900</u>	<u>19,742</u>	<u>165,712</u>	<u>35,185</u>	<u>346,539</u>
Depreciation					
At 1 March 2023	45,324	8,194	126,975	11,775	192,268
Charge for the year	2,518	1,255	6,397	1,655	11,825
At 29 February 2024	<u>47,842</u>	<u>9,449</u>	<u>133,372</u>	<u>13,430</u>	<u>204,093</u>
Carrying amount					
At 29 February 2024	<u>78,058</u>	<u>10,293</u>	<u>32,340</u>	<u>21,755</u>	<u>142,446</u>
At 28 February 2023	<u>80,576</u>	<u>11,313</u>	<u>23,197</u>	<u>2,831</u>	<u>117,917</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

18. DEBTORS

	2024	2023
	£	£
Trade debtors	1,039	–
Prepayments and accrued income	14,316	11,059
Other debtors	2,407	77
	<u>17,762</u>	<u>11,136</u>

19. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	34,413	11,675
Other creditors	1,000	1,459
	<u>35,413</u>	<u>13,134</u>

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Mar 2023	Income	Expenditure	Transfers	29 Feb 2024
	£	£	£	£	£
General funds	220,352	124,532	(133,478)	–	211,406
Premises enhancement and expansion	19,013	–	–	–	19,013
New Lighting Fund	20,000	–	–	–	20,000
Launch into Future Theatre	1,883	–	–	2,327	4,210
	<u>261,248</u>	<u>124,532</u>	<u>(133,478)</u>	<u>2,327</u>	<u>254,629</u>

	1 Mar 2022	Income	Expenditure	Transfers	28 Feb 2023
	£	£	£	£	£
General funds	203,747	127,615	(111,010)	–	220,352
Premises enhancement and expansion	19,013	–	–	–	19,013
New Lighting Fund	20,000	–	–	–	20,000
Launch into Future Theatre	1,883	–	–	–	1,883
	<u>244,643</u>	<u>127,615</u>	<u>(111,010)</u>	<u>–</u>	<u>261,248</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

20. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

LIFT (Launch into Future Theatre) is to fund projects to promote and modernise the theatre.

Restricted funds

	1 Mar 2023	Income	Expenditure	Transfers	29 Feb 2024
	£	£	£	£	£
Playhouse stage training young people's group	1,133	—	—	—	1,133
Bar lighting	1,621	—	—	—	1,621
Launch into Future Theatre	2,327	—	—	(2,327)	—
Roof repairs	1,186	145	—	—	1,331
	<u>6,267</u>	<u>145</u>	<u>—</u>	<u>(2,327)</u>	<u>4,085</u>

	1 Mar 2022	Income	Expenditure	Transfers	28 Feb 2023
	£	£	£	£	£
Playhouse stage training young people's group	1,133	—	—	—	1,133
Bar lighting	1,996	—	(375)	—	1,621
Launch into Future Theatre	2,327	—	—	—	2,327
Roof repairs	1,100	1,128	(1,042)	—	1,186
	<u>6,556</u>	<u>1,128</u>	<u>(1,417)</u>	<u>—</u>	<u>6,267</u>

Playhouse stage training young people's group – to provide training to people within the theatre.

Bar lighting fund - towards the cost of providing bar lighting.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing, however the funds are not for a specific purposes and are designated by the trustees therefore transferred to the designated fund.

The roof fund is for a major repair which the trustees anticipate will be required sometime in the future.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 29 FEBRUARY 2024

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	142,446	–	142,446
Current assets	147,596	4,085	151,681
Creditors less than 1 year	(35,413)	–	(35,413)
Net assets	<u>252,302</u>	<u>4,085</u>	<u>258,714</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	117,917	–	117,917
Current assets	156,465	6,267	162,732
Creditors less than 1 year	(13,134)	–	(13,134)
Net assets	<u>261,248</u>	<u>6,267</u>	<u>267,515</u>

**HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 29 FEBRUARY 2024**

The following pages do not form part of the financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 29 FEBRUARY 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Sundry small donations	961	1,128
Legacies	28,681	–
Members subscriptions	2,313	2,288
	<u>31,955</u>	<u>3,416</u>
Charitable activities		
Bar takings	26,134	32,621
Box office takings	31,401	35,136
Programme sales	269	116
Front of house sales	6,858	7,432
Hire of Carlton car park	3,336	3,038
Hire of Playhouse	23,115	44,699
Miscellaneous income	278	1,434
	<u>91,391</u>	<u>124,476</u>
Other trading activities		
100 Club	216	550
Investment income		
Bank interest receivable	1,115	301
Total income	<u>124,677</u>	<u>128,743</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 29 FEBRUARY 2024

	2024	2023
	£	£
Expenditure		
Costs of raising donations and legacies		
Club 100 payouts	220	460
Expenditure on charitable activities		
Bar purchases	15,812	17,147
Front of house cost of sales	3,327	4,162
Costs of hiring playhouse	10,932	5,237
Wages and salaries	13,302	11,180
Rates and water	1,234	1,846
Light and heat	10,610	12,189
Repairs and maintenance	21,063	9,396
Bar expenses	2,336	594
Insurance	7,119	7,099
Premises expenses	4,079	7,134
Traveling expenses	128	413
Legal and professional fees	2,750	2,560
Telephone	2,835	1,971
Printing and stationery	2,142	2,737
Depreciation	11,825	7,894
Stage expenses	2,447	3,644
Bank charges	586	358
Programmes and scripts	2,091	894
Costume expenses	414	139
Royalties	6,769	7,238
Sundry expenses	62	116
Advertising	7,118	4,697
Box office services	4,277	3,322
	<u>133,258</u>	<u>111,967</u>
Total expenditure	<u>133,478</u>	<u>112,427</u>
Net (expenditure)/income	<u>(8,801)</u>	<u>16,316</u>

HALIFAX THESPIANS

England & Wales - Charity number 1103913

Accounts



HALIFAX THESPIANS

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2023**

Company registration number 05010701

Charity Number 1103913



Spenser Wilson
Chartered Accountants & Business Advisers

**HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023**

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Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax Thespians
Charity registration number	1103913
Company registration number	05010701
Principal office and registered office	The Playhouse King Cross Street Halifax West Yorkshire HX1 2SH
Trustees	C J Baldock K Royston P Wadsworth P M Bryan I Henderson C R Jefford-Horn J M O'Rourke E L Hirst J A Kendall S A Old (Resigned 26 August 2022) A Stockdill Miss A M Amy Marie (Appointed 26 September 2022) A M Neill (Appointed 26 September 2022)
Company secretary	J Kendall
Bank	National Westminster 1 Waterhouse Street Halifax HX1 1JA
Independent examiner	E A Short Spenser Wilson Ltd Equitable House 55 Pellon Lane Halifax HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 28 FEBRUARY 2023

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the trustees balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

Halifax Thespians were able to continue normal activities during the year, having re-commenced at the end of August 2021 following the Covid-19 emergency. During the accounting period the company presented a varied programme of five productions on the main stage and three in the studio bar. A pantomime was also presented on the main stage as a joint production with a stage school. The theatre was hired by other dramatic and operatic societies and by a number of professional tribute bands.

The Thespians' main stage productions during the accounting period attracted an average audience of 34.8%, which is disappointing. It is proving difficult to encourage patrons to attend performances after the medical emergency. However we are striving to ensure that we offer a varied and attractive programme. The joint production attracted an audience of 77%. The income from hiring the theatre was very encouraging. Some expenditure was increased but we were able to show a surplus of income over expenditure. We continue to review our prices regularly to ensure that we offer our audiences great value for money.

Our stage training group have continued their portfolio of activities. We are currently reviewing this aspect of our activities with a view to ensuring the future of our company.

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

YEAR ENDED 28 FEBRUARY 2023

The operating surplus for the year was £16,316 (operating deficit 2021 - £17,080) which has been added to reserves. Reserves at the end of the year were £267,515 (2021 - £251,199) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and the affect of Covid-19, which amounts to approximately £56,000. Unrestricted funds are £261,248 including a designated fund of £40,896 and fixed assets of £117,917, therefore the present level of free reserves available to the charity is £102,435 (2021 - £79,542). Whilst this is higher than current policy, it is still the stated intention of trustees that they need to look to the long term future of our theatre both from a performance and building utilisation perspective. The trustees are looking to build on the reserves to enable the modification and changes to the programme, and the premises and facilities both at the Playhouse and Carlton Rooms.

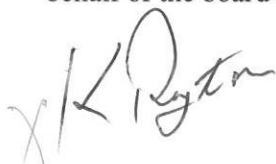
Principal funding sources

The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

Since the end of the year under review extensive work has been carried out to upgrade the bar facilities. The hearing loop for patrons with hearing difficulties and the backstage communication systems have also been upgraded. Further work will be undertaken to improve the experience of our members and patrons. The trustees will continue to present a varied programme of productions, including our own plays and productions by visiting groups.

The trustees' annual report and the strategic report were approved on 25 September 2023 and signed on behalf of the board of trustees by:



K ROYSTON
Trustee



I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A SHORT FCA
Independent Examiner

Spenser Wilson Ltd
Equitable House
55 Pellon Lane
Halifax
HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2023

		2023		2022	
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	£	£
		£	£		
Income and endowments					
Donations and legacies	5	2,288	1,128	3,416	6,654
Charitable activities	6	124,476	–	124,476	61,484
Other trading activities	7	550	–	550	143
Investment income	8	301	–	301	8
Total income		<u>127,615</u>	<u>1,128</u>	<u>128,743</u>	<u>68,289</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	460	–	460	–
Expenditure on charitable activities	10,11	110,550	1,417	111,967	85,369
Total expenditure		<u>111,010</u>	<u>1,417</u>	<u>112,427</u>	<u>85,369</u>
Net income/(expenditure) and net movement in funds					
		<u>16,605</u>	<u>(289)</u>	<u>16,316</u>	<u>(17,080)</u>
Reconciliation of funds					
Total funds brought forward		244,643	6,556	251,199	268,279
Total funds carried forward		<u>261,248</u>	<u>6,267</u>	<u>267,515</u>	<u>251,199</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION *(continued)*

28 FEBRUARY 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		117,917		124,205
CURRENT ASSETS					
Stocks		3,966		3,045	
Debtors	18	11,136		7,199	
Cash at bank and in hand		147,630		127,843	
		<u>162,732</u>		<u>138,087</u>	
CREDITORS: amounts falling due within one year	19	<u>13,134</u>		<u>11,093</u>	
NET CURRENT ASSETS			<u>149,598</u>		<u>126,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>267,515</u>		<u>251,199</u>
NET ASSETS			<u>267,515</u>		<u>251,199</u>
FUNDS OF THE CHARITY					
Restricted funds			6,267		6,556
Unrestricted funds			261,873		244,643
Total charity funds	20		<u>267,515</u>		<u>251,199</u>

For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2023, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 8 to 17 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Sundry small donations	–	1,128	1,128
LEGACIES			
Legacies	–	–	–
GIFTS			
Members subscriptions	2,288	–	2,288
GRANTS			
Calderdale MBC	–	–	–
	<u>2,288</u>	<u>1,128</u>	<u>3,416</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Sundry small donations	820	1,100	1,920
LEGACIES			
Legacies	25	–	25
GIFTS			
Members subscriptions	2,042	–	2,042
GRANTS			
Calderdale MBC	2,667	–	2,667
	<u>5,554</u>	<u>1,100</u>	<u>6,654</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bar takings	32,621	32,621	16,969	16,969
Box office takings	35,136	35,136	23,264	23,264
Programme sales	116	116	233	233
Front of house sales	7,432	7,432	4,152	4,152
Hire of Carlton car park	3,038	3,038	2,585	2,585
Hire of Playhouse	44,699	44,699	13,894	13,894
Miscellaneous income	1,434	1,434	387	387
	<u>124,476</u>	<u>124,476</u>	<u>61,484</u>	<u>61,484</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
100 Club	<u>550</u>	<u>550</u>	<u>143</u>	<u>143</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>301</u>	<u>301</u>	<u>8</u>	<u>8</u>

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Cost of fund raising events	<u>460</u>	<u>460</u>	<u>–</u>	<u>–</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Cost of productions	24,974	–	24,974
Bar cost of sales	17,740	–	17,740
Front of house cost of sales	4,162	–	4,162
Cost of hire of playhouse	5,237	–	5,237
Support costs	58,812	1,042	59,854
	<u>110,925</u>	<u>1,042</u>	<u>111,967</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Cost of productions	18,787	–	18,787
Bar cost of sales	9,542	–	9,542
Front of house cost of sales	3,089	–	3,089
Cost of hire of playhouse	3,107	–	3,107
Support costs	50,823	21	50,844
	<u>85,348</u>	<u>21</u>	<u>85,369</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds 2023	Total fund 2022
	directly	Support costs		
	£	£	£	£
Cost of productions	24,974	57,294	82,268	67,195
Bar cost of sales	17,740	–	17,740	9,542
Front of house cost of sales	4,162	–	4,162	3,089
Cost of hire of playhouse	5,237	–	5,237	3,107
Governance costs	–	2,560	2,560	2,436
	<u>52,113</u>	<u>59,854</u>	<u>111,967</u>	<u>85,369</u>

12. ANALYSIS OF SUPPORT COSTS

	Total 2023	Total 2022
	£	£
Staff costs	6,498	6,099
Premises	14,035	11,372
Communications and IT	4,708	2,506
Miscellaneous expenses	116	–
Repairs and maintenance	9,397	9,242
Insurance	7,099	4,916
Other office costs	7,134	5,278
Accountancy fees	2,455	2,435
Depreciation	7,894	8,996
Travelling	413	–
Professional fees	105	–
	<u>59,854</u>	<u>50,844</u>

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>7,894</u>	<u>8,997</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

14. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,455</u>	<u>2,435</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>11,180</u>	<u>7,703</u>

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No reimbursements for trustee expenses were made during in the year. At the year end there was a sum of £1,459 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2022	125,900	19,507	148,566	14,606	308,579
Additions	–	–	1,606	–	1,606
At 28 February 2023	<u>125,900</u>	<u>19,507</u>	<u>150,172</u>	<u>14,606</u>	<u>310,185</u>
Depreciation					
At 1 March 2022	42,806	6,901	123,207	11,460	184,374
Charge for the year	2,518	1,293	3,768	315	7,894
At 28 February 2023	<u>45,324</u>	<u>8,194</u>	<u>126,975</u>	<u>11,775</u>	<u>192,268</u>
Carrying amount					
At 28 February 2023	<u>80,576</u>	<u>11,313</u>	<u>23,197</u>	<u>2,831</u>	<u>117,917</u>
At 28 February 2022	<u>83,094</u>	<u>12,606</u>	<u>25,359</u>	<u>3,146</u>	<u>124,205</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

18. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	11,059	7,093
Other debtors	77	106
	<u>11,136</u>	<u>7,199</u>

19. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	11,675	9,634
Other creditors	1,459	1,459
	<u>13,134</u>	<u>11,093</u>

20. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Mar 2022	Income	Expenditure	28 Feb 2023
	£	£	£	£
General funds	203,747	127,615	(111,010)	220,352
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,883	–	–	1,883
	<u>244,643</u>	<u>127,615</u>	<u>(111,010)</u>	<u>261,248</u>

	1 Mar 2021	Income	Expenditure	28 Feb 2022
	£	£	£	£
General funds	221,906	67,189	(85,348)	203,747
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,883	–	–	1,883
	<u>262,802</u>	<u>67,189</u>	<u>(85,348)</u>	<u>244,643</u>

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing, the funds are designated by the trustees towards exploring ways to make the activities relevant to the future development of the theatre.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	1 Mar 2022	Income	Expenditure	28 Feb 2023
	£	£	£	£
Playhouse stage training young people's group	1,133	–	–	1,133
Bar lighting	1,996	–	(375)	1,621
Launch into Future Theatre	2,327	–	–	2,327
Roof repairs	1,100	1,128	(1,042)	1,186
	<u>6,556</u>	<u>1,128</u>	<u>(1,417)</u>	<u>6,267</u>

	1 Mar 2021	Income	Expenditure	28 Feb 2022
	£	£	£	£
Playhouse stage training young people's group	1,133	–	–	1,133
Bar lighting	2,017	–	(21)	1,996
Launch into Future Theatre	2,327	–	–	2,327
Roof repairs	–	1,100	–	1,100
	<u>5,477</u>	<u>1,100</u>	<u>(21)</u>	<u>6,556</u>

A donation of £4,000 was received in 2013, of which £2,500 was to be spent on stage and set building and the remaining £1,500 on the Playhouse stage training young people's group. No further expenditure has been carried out in relation to the young people's group.

A donation of £2,500 was received in 2015 towards the cost of bar lighting. Also a donation of £3,000 was received in 2018 towards the cost of redecorating the bar area.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing and is to be used towards exploring ways to make the activities relevant to the future development of the theatre.

The roof fund is for a major repairs which the trustees anticipate will be required sometime in the future.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2023

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	117,917	–	117,917
Current assets	156,465	6,267	162,732
Creditors less than 1 year	(13,134)	–	(13,134)
Net assets	<u>261,248</u>	<u>6,267</u>	<u>267,515</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	124,205	–	124,205
Current assets	131,531	6,556	138,087
Creditors less than 1 year	(11,093)	–	(11,093)
Net assets	<u>244,643</u>	<u>6,556</u>	<u>251,199</u>

HALIFAX THESPIANS

England & Wales - Charity number 1103913

Accounts



HALIFAX THESPIANS

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2022**

Company registration number 05010701

Charity Number 1103913



Spenser Wilson
Chartered Accountants & Business Advisers

**HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2022**

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Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
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HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Halifax Thespians
Charity registration number	1103913
Company registration number	05010701
Principal office and registered office	The Playhouse King Cross Street Halifax West Yorkshire HX1 2SH
The trustees	C J Baldock K Royston P G Liddell (Resigned 23 September 2021) P Wadsworth E L Hirst P M Bryan I Henderson C Jennings (Resigned 27 September 2021) C R Jefford-Horn A J Cunnington (Resigned 17 March 2021) N R Town (Resigned 27 September 2021) J M O'Rourke E L Hirst J A Kendall S A Old (Resigned 26 August 2022) A Stockdill
Company secretary	J Kendall
Independent examiner	E A Short FCA Spenser Wilson Ltd Equitable House 55 Pellon Lane Halifax HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

COVID-19

Covid-19 had a detrimental effect on the company's activities. The company was forced to cease all activities from March 2020 until the end of August 2021. The situation remains extremely challenging and the trustees are actively exploring ways in which the company can develop its activities. The trustees are aware that individuals may have less available income and are extremely grateful to those members who have continued to support the company during this very difficult time.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 28 FEBRUARY 2022

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

After the closure of the theatre as a consequence of the Covid-19 emergency, Halifax Thespians were able to resume activities at the end of August 2021. From then until the end of the accounting period the company presented a varied programme of three productions on the main stage and one in the bar studio. The theatre was hired by other dramatic and operatic societies. The company continues to offer our theatre to professional tribute bands. The progress of this was adversely affected by the medical emergency but we hope to develop it further in the future.

The Thespians' main stage productions in the period from re-opening to the end of the accounting period attracted an average audience of 51.3% which was a significant improvement compared with previous years. However, expenditure was also increased. We continue to review our prices regularly to ensure that we offer our audiences great value.

Our stage training group have continued their portfolio of activities with a view to ensuring the future of our company.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2022

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

The operating deficit for the year was £17,080 (operating deficit 2021 - £24,537) which has been deducted from reserves. Reserves at the end of the year were £251,999 (2021 - £268,279) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties and the affect of Covid-19, which amounts to approximately £64,000. Unrestricted funds are £262,802 including a designated fund of £40,896 and fixed assets of £124,205, therefore the present level of free reserves available to the charity is £79,542 (£91,909).

Reserves have declined in this year due to Covid-19 however they are still higher than the current policy and it is still the stated intention of directors that they need to look to the long term future of our theatre both from a performance and building utilisation perspective. It is hoped that once the theatre is fully operational again the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.

Principal funding sources

The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

The company aims to continue its current activities to consolidate and build on previous successes.

We intend to resume our engagement with officers and councillors with a view to exploring ways in which our premises might be developed to further benefit our members and the community.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 28 FEBRUARY 2022

The trustees' annual report and the strategic report were approved on 25 September 2022 and signed on behalf of the board of trustees by:



K ROYSTON
Trustee



I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS

YEAR ENDED 28 FEBRUARY 2022

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A Short FCA
Spenser Wilson Ltd
Equitable House
55 Pellon Lane
Halifax
HX1 5SP

26 September 2022

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2022

		2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	5,554	1,100	6,654
Charitable activities	6	61,484	—	61,484
Other trading activities	7	143	—	143
Investment income	8	8	—	8
Total income		<u>67,189</u>	<u>1,100</u>	<u>68,289</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	—	—	—
Expenditure on charitable activities	10,11	85,348	21	85,369
Total expenditure		<u>85,348</u>	<u>21</u>	<u>85,369</u>
Net expenditure and net movement in funds		<u>(18,159)</u>	<u>1,079</u>	<u>(17,080)</u>
Reconciliation of funds				
Total funds brought forward		262,802	5,477	268,279
Total funds carried forward		<u>244,643</u>	<u>6,556</u>	<u>251,199</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		124,205		129,997
CURRENT ASSETS					
Stocks	18	3,045		2,962	
Debtors	19	7,199		5,896	
Cash at bank and in hand		127,843		135,837	
		<u>138,087</u>		<u>144,695</u>	
CREDITORS: amounts falling due within one year	20	<u>11,093</u>		<u>6,413</u>	
NET CURRENT ASSETS			<u>126,994</u>		<u>138,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>251,199</u>		<u>268,279</u>
NET ASSETS			<u>251,199</u>		<u>268,279</u>
FUNDS OF THE CHARITY					
Restricted funds			6,556		5,477
Unrestricted funds			244,643		262,802
Total charity funds	21		<u>251,199</u>		<u>268,279</u>

For the year ending 28 February 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2022, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 9 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

ACCOUNTING POLICIES *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Sundry small donations	820	1,100	1,920
LEGACIES			
Legacies	25	–	25
GIFTS			
Members subscriptions	2,042	–	2,042
Theatre tax credits	–	–	–
GRANTS			
Calderdale MBC	2,667	–	2,667
	<u>5,554</u>	<u>1,100</u>	<u>6,654</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Sundry small donations	2,161	–	2,161
LEGACIES			
Legacies	1,000	–	1,000
GIFTS			
Members subscriptions	1,467	–	1,467
Theatre tax credits	762	–	762
GRANTS			
Calderdale MBC	10,000	–	10,000
	<u>15,390</u>	<u>–</u>	<u>15,390</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bar takings	16,969	16,969	2,248	2,248
Box office takings	23,264	23,264	9,326	9,326
Programme sales	233	233	57	57
Front of house sales	4,152	4,152	720	720
Hire of Carlton car park	2,585	2,585	2,063	2,063
Hire of Playhouse	13,894	13,894	1,125	1,125
Miscellaneous income	387	387	118	118
	<u>61,484</u>	<u>61,484</u>	<u>15,657</u>	<u>15,657</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	—	—	208	208
100 Club	143	143	286	286
	<u>143</u>	<u>143</u>	<u>494</u>	<u>494</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	8	8	48	48

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cost of fund raising events	—	—	143	143

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Cost of productions	18,787	—	18,787
Bar cost of sales	9,542	—	9,542
Front of house cost of sales	3,089	—	3,089
Cost of hire of playhouse	3,107	—	3,107
Support costs	50,823	21	50,844
	<u>85,348</u>	<u>21</u>	<u>85,369</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cost of productions	5,761	—	5,761
Bar cost of sales	2,365	—	2,365
Front of house cost of sales	170	—	170
Cost of hire of playhouse	626	—	626
Support costs	47,061	—	47,061
	<u>55,983</u>	<u>—</u>	<u>55,983</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2022	2021
	£	£	£	£
Cost of productions	18,787	48,408	67,195	50,437
Bar cost of sales	9,542	—	9,542	2,365
Front of house cost of sales	3,089	—	3,089	170
Cost of hire of playhouse	3,107	—	3,107	626
Governance costs	—	2,436	2,436	2,385
	<u>34,525</u>	<u>50,844</u>	<u>85,369</u>	<u>55,983</u>

12. ANALYSIS OF SUPPORT COSTS

	Total 2022	Total 2021
	£	£
Staff costs	6,099	6,013
Premises	11,372	6,288
Communications and IT	2,506	2,304
Repairs and maintenance	9,242	10,903
Insurance	4,916	5,487
Other office costs	5,278	3,473
Accountancy fees	2,435	2,385
Depreciation	8,996	10,208
	<u>50,844</u>	<u>47,061</u>

13. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>8,997</u>	<u>10,208</u>

14. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,435</u>	<u>2,385</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>7,703</u>	<u>6,661</u>

The average head count of employees during the year was 1 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No reimbursements for trustee expenses were made during in the year. At the year end there was a sum of £1,459 included in "Other creditors" that is due to a former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2021	125,900	16,302	148,566	14,606	305,374
Additions	—	3,205	—	—	3,205
At 28 February 2022	<u>125,900</u>	<u>19,507</u>	<u>148,566</u>	<u>14,606</u>	<u>308,579</u>
Depreciation					
At 1 March 2021	40,288	5,500	118,479	11,110	175,377
Charge for the year	2,518	1,401	4,728	350	8,997
At 28 February 2022	<u>42,806</u>	<u>6,901</u>	<u>123,207</u>	<u>11,460</u>	<u>184,374</u>
Carrying amount					
At 28 February 2022	<u>83,094</u>	<u>12,606</u>	<u>25,359</u>	<u>3,146</u>	<u>124,205</u>
At 28 February 2021	<u>85,612</u>	<u>10,802</u>	<u>30,087</u>	<u>3,496</u>	<u>129,997</u>

18. STOCKS

	2022	2021
	£	£
Bar stock	<u>3,045</u>	<u>2,962</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

19. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	7,093	5,051
Other debtors	106	845
	<u>7,199</u>	<u>5,896</u>

20. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	9,634	4,852
Social security and other taxes	–	102
Other creditors	1,459	1,459
	<u>11,093</u>	<u>6,413</u>

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Mar 2021	Income	Expenditure	At 28 Feb 2022
	£	£	£	£
General funds	221,906	67,189	(85,348)	203,747
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,883	–	–	1,883
	<u>262,802</u>	<u>67,189</u>	<u>(85,348)</u>	<u>244,643</u>

	At 1 Mar 2020	Income	Expenditure	At 28 Feb 2021
	£	£	£	£
General funds	246,443	31,589	(56,126)	221,906
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,883	–	–	1,883
	<u>287,339</u>	<u>31,589</u>	<u>(56,126)</u>	<u>262,802</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2022

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing, however the funds are not for a specific purposes and are designated by the trustees.

Restricted funds

	At 1 Mar 2021 £	Income £	Expenditure £	At 28 Feb 2022 £
Playhouse stage training young people's group	1,133	–	–	1,133
Bar lighting	2,017	–	(21)	1,996
Launch into Future Theatre	2,327	–	–	2,327
Roof repairs	–	1,100	–	1,100
	<u>5,477</u>	<u>1,100</u>	<u>(21)</u>	<u>6,556</u>

	At 1 Mar 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
Playhouse stage training young people's group	1,133	–	–	1,133
Bar lighting	2,017	–	–	2,017
Launch into Future Theatre	2,327	–	–	2,327
Roof repairs	–	–	–	–
	<u>5,477</u>	<u>–</u>	<u>–</u>	<u>5,477</u>

A donation of £4,000 was received in 2013, of which £2,500 was to be spent on stage and set building and the remaining £1,500 on the Playhouse stage training young people's group. No further expenditure has been carried out in relation to the young people's group.

A donation of £2,500 was received in 2015 towards the cost of bar lighting.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing,

Donations are being received towards the cost of essential roof repairs at the Playhouse.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 28 FEBRUARY 2022

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	124,205	–	124,205
Current assets	131,531	6,556	138,087
Creditors less than 1 year	(11,093)	–	(11,093)
Net assets	<u>244,643</u>	<u>6,556</u>	<u>251,199</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	129,997	–	129,997
Current assets	139,218	5,477	144,695
Creditors less than 1 year	(6,413)	–	(6,413)
Net assets	<u>262,802</u>	<u>5,477</u>	<u>268,279</u>

HALIFAX THESPIANS

England & Wales - Charity number 1103913

Accounts



HALIFAX THESPIANS

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2021**

Company registration number 05010701

Charity Number 1103913



Spenser Wilson
Chartered Accountants & Business Advisers

**HALIFAX THESPIANS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021**

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Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Halifax Thespians

Charity registration number 1103913

Company registration number 05010701

Principal office and registered office The Playhouse
King Cross Street
Halifax
West Yorkshire
HX1 2SH

THE TRUSTEES

K Royston Chair
I Henderson Treasurer

C J Baldock
P G Liddell

(Served from 15 December 2020 to
23 July 2021)

P Wadsworth
E L Hirst

(Appointed 18 August 2020)

P M Bryan
C Jennings

(Appointed 16 November 2020)

C R Jefford-Horn
A J Cunnington

N R Town
P G Liddell

(Resigned 16 November 2020)

J C Chatburn
J M O'Rourke

(Resigned 18 August 2020)

E L Hirst
J A Kendall

(Appointed 18 August 2020)

(Appointed 15 December 2020)

S A Old
A Srockdill

(Appointed 15 December 2020)

(Appointed 18 November 2020)

Company secretary C Jennings

Independent examiner E A Short FCA
Spenser Wilson Ltd
Equitable House
55 Pelon Lane
Halifax
HX1 5SP

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2004 and registered as a charity on 25 May 2004. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. The trustees may appoint one or more sub-committees consisting of three or more trustees to carry out any duty which in the opinion of the trustees would be more conveniently undertaken by a sub-committee, who would then in turn report to the trustees.

Trustees are recruited from within the membership of the Halifax Thespians and are recruited to address a specific need that the organisation may have at that time.

TRUSTEE INDUCTION AND TRAINING

At the first trustees meeting after the Annual General Meeting, all trustees are reminded of their responsibilities and new trustees provided with a copy of CC3: Responsibilities of the Charity Trustees and a copy of the company's Memorandum and Articles of Association. The trustees discuss and update the company's future plans and objectives document.

RISK MANAGEMENT

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces and additional policies are being put in place where required.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the theatre.

COVID-19

Covid-19 has had a detrimental effect on the charity's activities. The charity was forced to cease all activities from March 2020 and, with the exception of a few small-scale online activities, was not able to re-commence until the end of August 2021. The situation continues to be extremely challenging and the trustees are actively exploring ways in which the charity can develop its activities. The trustees are aware that individuals may have less available income and are extremely grateful to those members who have continued to support the charity during this very difficult time.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 28 FEBRUARY 2021

ORGANISATION STRUCTURE

Halifax Thespians has a Management Committee consisting of six committee members, plus four officers (president, chair, treasurer and secretary) who meet on a monthly basis and are responsible for the strategic direction and policy of the charity.

OBJECTIVES AND ACTIVITIES

The charity's objectives are to promote, maintain, improve, and advance education, particularly by the production of educational plays and through the encouragement of the arts, including the arts of drama, mime, dance, singing and music, and to formulate, prepare and establish schemes therefore provided that all objects of the Charity shall be of a charitable nature.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. The theatre relies on admission fees and hire charges to cover its operating costs and when setting the level of fees, hire charges and concessions, the directors balance carefully the operating costs with accessibility to the theatre for a broad range of the local community and for local groups wishing to hire the theatre space.

The strategies employed to further the charity's objectives include:

1. the presentation of a broad range of theatre productions for the enjoyment and education of the local community;
2. offer opportunities for a wide range of people to become involved in forms of arts activity;
3. the provision of facilities for amateur and professional artists and groups to present their own production; and
4. provide a venue for artistic displays.

ACHIEVEMENTS AND PERFORMANCE

During this accounting period the company's activities were severely curtailed as a result of the international health emergency. It was possible to present only one play before it was necessary to close. This play attracted an audience of 54%. The theatre is available for hire to other companies to stage their productions. One hiring company has achieved very encouraging results but many prospective hirers are experiencing difficulties in attracting audiences. It is hoped that these difficulties will be overcome as the health situation improves.

Playhouse ST (our stage training group) have also re-commenced their portfolio of activities.

FINANCIAL REVIEW

During the year, the company's business team (secretary, treasurer and business manager) has ensured that the theatre complies with all necessary licenses and regulations, managed the company's finances, focusing on maintaining our operating costs in a controlled way whilst seeking ways to maintain and grow our income. Thespians' and visitors' productions have been scheduled to accommodate all requirements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 28 FEBRUARY 2021

The operating deficit for the year was £24,537 (operating surplus 2020 - £2,327) which has been deducted from reserves. Reserves at the end of the year were £268,279 (2020 - £292,816) which are used to finance additional projects, trading in the ensuing year and as backup reserve.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to invest the small amount that is available in a short term notice interest bearing account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation and have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 6 and 9 months of expenditure, in view of current economic difficulties, and affects of Covid-19, which amounts to approximately £42,200. Unrestricted funds are £262,802 including a designated fund of £40,896 and fixed assets of £129,997, therefore the present level of free reserves available to the charity is £91,909 (£106,238).

Reserves have declined in this year due to Covid-19 however they are still higher than the current policy and it is still the stated intention of the Trustees that they need to look to the long term future of our theatre both from a performance and building utilisation perspective. It is hoped that once the theatre is fully operational again the trustees will be able to build on the reserves to enable the modification and change programme to the premises and facilities both at the Playhouse and Carlton Rooms.

Principal funding sources

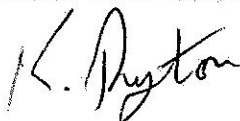
The principal funding sources for the charity are from the promotion of the art through the theatre.

PLANS FOR FUTURE PERIODS

The company aims to continue its current activities to consolidate and build on previous successes.

The trustees intend to resume their engagement with officers and councillors with a view to exploring ways in which our premises might be developed to further benefit our members and the community.

The trustees' annual report and the strategic report were approved on 27 September 2021 and signed on behalf of the board of trustees by:



K ROYSTON
Trustee



I HENDERSON
Trustee

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HALIFAX THESPIANS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

I report to the trustees on my examination of the financial statements of Halifax Thespians ('the charity') for the year ended 28 February 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



E A Short FCA
Independent Examiner

Spenser Wilson Ltd
Equitable House
55 Pellon Lane
Halifax
HX1 5SP

27 September 2021

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 28 FEBRUARY 2021

		2021	2020		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	15,390	–	15,390	2,816
Charitable activities	6	15,657	–	15,657	94,554
Other trading activities	7	494	–	494	1,792
Investment income	8	48	–	48	169
Total income		<u>31,589</u>	<u>–</u>	<u>31,589</u>	<u>99,331</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	143	–	143	617
Expenditure on charitable activities	10,11	55,983	–	55,983	96,387
Total expenditure		<u>56,126</u>	<u>–</u>	<u>56,126</u>	<u>97,004</u>
Net (expenditure)/income and net movement in funds		<u>(24,537)</u>	<u>–</u>	<u>(24,537)</u>	<u>2,327</u>
Reconciliation of funds					
Total funds brought forward		287,339	5,477	292,816	290,489
Total funds carried forward		<u>262,802</u>	<u>5,477</u>	<u>268,279</u>	<u>292,816</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION *(continued)*

28 FEBRUARY 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		129,997		140,205
CURRENT ASSETS					
Stocks	18	2,962		4,294	
Debtors	19	5,896		4,482	
Cash at bank and in hand		135,837		150,681	
		<u>144,695</u>		<u>159,457</u>	
CREDITORS: amounts falling due within one year	20	<u>6,413</u>		<u>6,846</u>	
NET CURRENT ASSETS			<u>138,282</u>		<u>152,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,279</u>		<u>292,816</u>
NET ASSETS			<u>268,279</u>		<u>292,816</u>
FUNDS OF THE CHARITY					
Restricted funds			5,477		5,477
Unrestricted funds			262,802		287,339
Total charity funds	21		<u>268,279</u>		<u>292,816</u>

For the year ending 28 February 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2021, and are signed on behalf of the board by:



I HENDERSON
Trustee

The notes on pages 8 to 18 form part of these financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Playhouse, King Cross Street, Halifax, West Yorkshire, HX1 2SH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

HALIFAX THE SPLANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Equipment	-	Variable rates
Bar & kitchen	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

3. ACCOUNTING POLICIES *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. LIMITED BY GUARANTEE

Halifax Thespians is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Sundry small donations	2,161	2,161	70	70
LEGACIES				
Legacies	1,000	1,000	—	—
GIFTS				
Member subscriptions	1,467	1,467	2,746	2,746
Theatre tax credits	762	762	—	—
GRANTS				
Calderdale MBC	10,000	10,000	—	—
	<u>15,390</u>	<u>15,390</u>	<u>2,816</u>	<u>2,816</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bar takings	2,248	2,248	23,373	23,373
Box office takings	9,326	9,326	34,654	34,654
Programme sales	57	57	291	291
Front of house sales	720	720	6,412	6,412
Hire of Carlton car park	2,063	2,063	3,479	3,479
Hire of Playhouse	1,125	1,125	25,709	25,709
Miscellaneous income	118	118	636	636
	<u>15,657</u>	<u>15,657</u>	<u>94,554</u>	<u>94,554</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	208	208	1,254	1,254
100 Club	286	286	538	538
	<u>494</u>	<u>494</u>	<u>1,792</u>	<u>1,792</u>

8. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	48	48	169	169

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Cost of fund-raising events	143	143	617	617

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cost of productions	5,761	—	5,761
Bar cost of sales	2,365	—	2,365
Front of house cost of sales	170	—	170
Cost of hire of playhouse	626	—	626
Support costs	47,061	—	47,061
	<u>55,983</u>	<u>—</u>	<u>55,983</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Cost of productions	25,026	—	25,026
Bar cost of sales	12,729	—	12,729
Front of house cost of sales	3,157	—	3,157
Cost of hire of playhouse	3,822	—	3,822
Support costs	51,629	24	51,653
	<u>96,363</u>	<u>24</u>	<u>96,387</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Cost of productions	5,761	44,676	50,437	74,593
Bar cost of sales	2,365	—	2,365	12,729
Front of house cost of sales	170	—	170	3,157
Cost of hire of playhouse	626	—	626	3,822
Governance costs	—	2,385	2,385	2,086
	<u>8,922</u>	<u>47,061</u>	<u>55,983</u>	<u>96,387</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

12. ANALYSIS OF SUPPORT COSTS

	Total 2021	Total 2020
	£	£
Staff costs	6,013	5,735
Premises	6,288	11,803
Communications and IT	2,304	4,438
Depreciation	12,208	10,017
Repairs and maintenance	10,903	7,988
Insurance	5,487	5,656
Other office costs	3,473	3,931
Accountancy fees	2,385	2,085
	<u>49,061</u>	<u>51,653</u>

13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>10,208</u>	<u>10,017</u>

14. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,385</u>	<u>2,085</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>6,661</u>	<u>14,552</u>

The average head count of employees during the year was 2 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity were received by the trustees.

No reimbursements were made in the year. At the year-end sum of £1,459 shown in "Other creditors" this is due to an former trustee for expenses incurred in 2018.

17. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Equipment £	Bar & kitchen £	Total £
Cost					
At 1 March 2020 and 28 February 2021	<u>125,900</u>	<u>16,302</u>	<u>148,566</u>	<u>14,606</u>	<u>305,374</u>
Depreciation					
At 1 March 2020	37,770	4,300	112,377	10,722	165,169
Charge for the year	<u>2,518</u>	<u>1,200</u>	<u>6,102</u>	<u>388</u>	<u>10,208</u>
At 28 February 2021	<u>40,288</u>	<u>5,500</u>	<u>118,479</u>	<u>11,110</u>	<u>175,377</u>
Carrying amount					
At 28 February 2021	<u>85,612</u>	<u>10,802</u>	<u>30,087</u>	<u>3,496</u>	<u>129,997</u>
At 29 February 2020	<u>88,130</u>	<u>12,002</u>	<u>36,189</u>	<u>3,884</u>	<u>140,205</u>

18. STOCKS

	2021 £	2020 £
Raw materials and consumables	<u>2,962</u>	<u>4,294</u>

19. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	5,051	3,970
Other debtors	<u>845</u>	<u>512</u>
	<u>5,896</u>	<u>4,482</u>

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

20. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	–	1,590
Accruals and deferred income	4,852	3,797
Social security and other taxes	102	–
Other creditors	1,459	1,459
	<u>6,413</u>	<u>6,846</u>

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Mar 2020	Income	Expenditure	At 28 Feb 2021
	£	£	£	£
General funds	246,443	31,589	(56,126)	221,906
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,883	–	–	1,883
	<u>287,339</u>	<u>31,589</u>	<u>(56,126)</u>	<u>262,802</u>

	At 1 Mar 2019	Income	Expenditure	At 29 Feb 2020
	£	£	£	£
General funds	244,478	98,945	(96,980)	246,443
Premises enhancement and expansion	19,013	–	–	19,013
New Lighting Fund	20,000	–	–	20,000
Launch into Future Theatre	1,497	386	–	1,883
	<u>284,988</u>	<u>99,331</u>	<u>(96,980)</u>	<u>287,339</u>

The Premises enhancement and expansion designated fund relates to monies set aside by the trustees to carry out external improvement to the theatre gardens and building.

The Lighting designated fund relates to money set aside by the trustees to improve the theatre lighting systems.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing with further fund raising events, however the funds are not for a specific purposes and are designated by the trustees.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Mar 2020 £	Income £	Expenditure £	At 28 Feb 2021 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	—	2,017
Bar redecoration project	—	—	—	—
Launch into Future Theatre	2,327	—	—	2,327
	<u>5,477</u>	<u>—</u>	<u>—</u>	<u>5,477</u>

	At 1 Mar 2019 £	Income £	Expenditure £	At 29 Feb 2020 £
Playhouse stage training young people's group	1,133	—	—	1,133
Bar lighting	2,017	—	—	2,017
Bar redecoration project	24	—	(24)	—
Launch into Future Theatre	2,327	—	—	2,327
	<u>5,501</u>	<u>—</u>	<u>(24)</u>	<u>5,477</u>

A donation of £4,000 was received in 2013, of which £2,500 was to be spent on stage and set building and the remaining £1,500 on the Playhouse stage training young people's group. No further expenditure has been carried out in relation to the young people's group.

A donation of £2,500 was received in 2015 towards the cost of bar lighting. Also a donation of £3,000 was received in 2018 towards the cost of redecorating the bar.

The fund raising programme, LIFT (Launch into Future Theatre) is continuing with further fund raising events, however the funds are not for a specific purposes and are designated by the trustees.

HALIFAX THESPIANS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 28 FEBRUARY 2021

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	129,997	–	129,997
Current assets	139,218	5,477	144,695
Creditors less than 1 year	(6,413)	–	(6,413)
Net assets	<u>262,802</u>	<u>5,477</u>	<u>268,279</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	140,205	–	140,205
Current assets	153,980	5,477	159,457
Creditors less than 1 year	(6,846)	–	(6,846)
Net assets	<u>287,339</u>	<u>5,477</u>	<u>292,816</u>