

Company registration number: 04810437

Charity registration number: 1103900

St Peter's Pre-School (Stafford)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Dairy Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

St Peter's Pre-School (Stafford)

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St Peter's Pre-School (Stafford)

Reference and Administrative Details

Trustees

Mavis Ingham, Chair
Colin Gardener
Rebecca Tomlinson
Hannah Jackson
Julia Exton
Helen Mace
Hannah Mace
Marie Dawson, Advisory
Sarah Banton, Advisory
Stella Rogers, Advisory
Marie Dawson, Nursery Manager
Sarah Benton, Childcare Manager
Stella Rogers, Deputy Childcare Manager

Senior Management / Leadership Team

Charity Registration Number

1103900

Company Registration Number

04810437

Registered Office

The charity is incorporated in England.
Rising Brook High School
Wolverhampton Road
Stafford
ST17 9DH

Independent examiner

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Bankers

Natwest
Stafford Greengate Branch
41 Greengate Street
Stafford
ST16 2JD

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mavis Ingham, Chair
Colin Gardener
Rebecca Tomlinson
Hannah Jackson
Julia Exton
Helen Mace
Hannah Mace
Marie Dawson, Advisory
Sarah Barton, Advisory
Leah Jones, Advisory (resigned 25 August 2022)
Stella Rogers, Advisory (appointed 20 June 2022)

Senior Management / Leadership Team:

Marie Dawson, Nursery Manager
Sarah Barton, Childcare Manager
Stella Rogers, Deputy Childcare Manager

Objectives and activities

Objects and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to enhance the development and education of 0 to 5 year olds.

To deliver a community nursery that is accessible to all, where the children are well cared for in a safe, clean and rich learning environment.

To encouraging parents to understand and provide for the needs of their children through a community group

Use of volunteers

Community volunteers alongside parents and their extended family provide us with further opportunities for the children i.e., local trips, picnics and visits from local animal groups.

Volunteers help to repair and maintain our equipment and outdoor facilities and parents have helped us to raise funds to buy new equipment i.e., planting containers and wooden toys etc.

These are also supported by the Directors.

Public benefit

St Peter's Pre-School offers affordable quality childcare and education to children within our community. We liaise with other professionals to ensure the best care for children with learning needs to ensure they are catered for. We include all members of the community, offering training, support and guidance. We offer work placements to students and raise funds to support the group's activities.

St Peter's Pre-School (Stafford)

Trustees' Report (Incorporating Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year has been exceptionally challenging, as have the last 3 years. The financial burden aside, the aftereffects of covid continues to put immense pressure on the group, this is mainly due to the lack of qualified staff seeking employment.

We have advertised for qualified staff throughout the year to enable us to increase our numbers.

We have employed an apprentice to train to the high standards we require and we have employed several new staff to replace those that have left for various reasons including starting a family.

We have achieved a 'Good' grade in our latest Ofsted inspection.

Present staff consistently attend courses to increase their knowledge.

At all times, the children, apart from a temperature check, have continued to enjoy and learn at the nursery.

We have continued to work in partnership with the local community i.e. 'Free IT', who have provided us with free IT equipment and we have donated broken or dated IT for them to refurbish. The local High School continues to support our work. The town church offers us opportunities to be involved in their 'Christmas Tree Festival' where the children display their artwork to the wider community.

Local businesses donate to our Christmas raffle to raise funds for the children's Christmas party.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 June 2003 and amended 16 September 2019. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The management of the charity is the responsibility of the Trustees who are elected and co-opted. DBS checks are carried out on all new trustees prior to appointment.

Recruitment and appointment of trustees

New trustees are recruited by canvassing users and the immediate community with our history, background, business plan and aims and objectives with an aim to them being nominated onto our Board of Trustees at the AGM.

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Major risks and management of those risks

Funding

The knock on effect of the covid pandemic will be with the nursery for a long time. The increase of wages and running costs, with families unable to pay a premium, are also having an impact. The group will be heavily reliant on fundraising and grants which, if not forthcoming, may result in nursery closure. The trustees are looking into applying for grants and have forecasted to reduce the loss for the next financial year.

Financial review

This year has been exceptionally challenging. The financial burden aside, the continued impact from covid has put immense pressure on the group. It has seen a drop in qualified nursery staff. Some of the present staff have left to seek work in a different industry offering less hours and more money or who have not returned after maternity leave. Applicants coming forward are looking for work term time only, but under government stretch funding policy, we do not have enough staff to cover out of term time.

We have had to accept a drop in the childcare places due to the limited qualified staff.

The knock-on effect from Covid and the economic state of the country brings difficult challenges to the group and families.

The increase of wage and running cost with families unable to pay premium rates, means we are heavily reliant on fundraising and grants to see us through. Grants are becoming increasingly difficult to apply due to the criteria's not including groups such as ours.

Policy on reserves

Reserves are held to secure the future of the group should redundancies or relocation be necessary. Unrestricted reserves at the year end are £93,341 (2022: £132,861) which are all held in current assets and liabilities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/11/23 and signed on its behalf by:


Mavis Ingham
Trustee

St Peter's Pre-School (Stafford)

Independent Examiner's Report to the trustees of St Peter's Pre-School (Stafford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern and I draw your attention to Note 10, Trustees Remuneration, in which the names of the parties have not been included to protect the privacy of the individuals involved.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peter's Pre-School (Stafford) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA
CIMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:.....

St Peter's Pre-School (Stafford)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	110,658	110,658
Charitable activities	4	141,690	141,690
Other trading activities	5	275	275
Investment income	6	386	386
Other income		<u>674</u>	<u>674</u>
Total income		<u>253,683</u>	<u>253,683</u>
Expenditure on:			
Charitable activities	7	(293,203)	(293,203)
Total expenditure		<u>(293,203)</u>	<u>(293,203)</u>
Net expenditure		<u>(39,520)</u>	<u>(39,520)</u>
Net movement in funds		(39,520)	(39,520)
Reconciliation of funds			
Total funds brought forward		132,861	132,861
Total funds carried forward	18	<u>93,341</u>	<u>93,341</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	124,348	124,348
Charitable activities	4	149,588	149,588
Other trading activities	5	1,567	1,567
Investment income	6	14	14
Total income		<u>275,517</u>	<u>275,517</u>
Expenditure on:			
Charitable activities	7	(317,054)	(317,054)
Total expenditure		<u>(317,054)</u>	<u>(317,054)</u>
Net expenditure		<u>(41,537)</u>	<u>(41,537)</u>
Net movement in funds		(41,537)	(41,537)
Reconciliation of funds			
Total funds brought forward		174,398	174,398
Total funds carried forward	18	<u>132,861</u>	<u>132,861</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

St Peter's Pre-School (Stafford)

(Registration number: 04810437)
Balance Sheet as at 31 March 2023

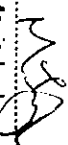
	Note	2023 £	2022 £
Current assets			
Stocks	13	700	700
Debtors	14	16,069	13,156
Cash at bank and in hand	15	86,994	128,782
Creditors: Amounts falling due within one year	16	103,763	142,638
		<u>(10,422)</u>	<u>(9,777)</u>
Net assets		<u>93,341</u>	<u>132,861</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>93,341</u>	<u>132,861</u>
Total funds	18	<u>93,341</u>	<u>132,861</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 17/11/23 and signed on their behalf by:



 Mavis Ingham
 Trustee

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Peter's Pre-School (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Equipment	20% straight line

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	500	500
Donations from community groups	1,000	1,000
Grants, including capital grants;		
Government grants	109,158	109,158
	<u>110,658</u>	<u>110,658</u>
Unrestricted funds General £		Total 2022 £
Donations and legacies;		
Donations from individuals	3	3
Grants, including capital grants;		
Government grants	124,345	124,345
	<u>124,348</u>	<u>124,348</u>

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

School Run Fees	Unrestricted funds General £	727	Total 2023 £	727
		140,963		140,963
		<u>141,690</u>		<u>141,690</u>
School Run Fees	Unrestricted funds General £	1,870	Total 2022 £	1,870
		147,718		147,718
		<u>149,588</u>		<u>149,588</u>

5 Income from other trading activities

Local fundraising and street collection income	Unrestricted funds General £	275	Total 2023 £	275
		<u>275</u>		<u>275</u>
Local fundraising and street collection income	Unrestricted funds General £	1,567	Total 2022 £	1,567
		<u>1,567</u>		<u>1,567</u>

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;	386	386
Interest receivable on bank deposits	<u>386</u>	<u>386</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;	14	14
Interest receivable on bank deposits	<u>14</u>	<u>14</u>

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £
Salaries and costs	223,784	-	223,784
Rent	30,032	-	30,032
Recruitment Expenses	288	-	288
Meals and snacks	17,040	-	17,040
Equipment	384	-	384
Art and crafts	384	-	384
Small toys and equipment	654	-	654
Activities	278	-	278
Health and hygiene	4,523	-	4,523
Donations	156	-	156
Training costs	1,548	-	1,548
Repairs	25	-	25
Miscellaneous	-	122	122
Postage, stationery and telephone	-	922	922
Photocopying	-	6,293	6,293
Independent examination fees	-	1,080	1,080
Accountancy fees	-	2,351	2,351
Bank charges and interest	-	1,660	1,660
Subscriptions	-	1,459	1,459
Registration	-	220	220
	<u>279,096</u>	<u>14,107</u>	<u>293,203</u>

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

	Activity undertaken directly £	Activity support costs £	2022 £
Salaries and costs	245,558	-	245,558
Rent	27,902	-	27,902
Meals and snacks	18,760	-	18,760
Equipment	568	-	568
Art and crafts	317	-	317
Small toys and equipment	196	-	196
Health and hygiene	4,877	-	4,877
Uniforms	357	-	357
Training costs	1,643	-	1,643
Premises expenses	-	703	703
Miscellaneous	-	1,687	1,687
Postage, stationery and telephone	-	1,359	1,359
Photocopying	-	6,132	6,132
Independent examination fees	-	1,032	1,032
Accountancy fees	-	2,263	2,263
Bank charges and interest	-	1,663	1,663
Subscriptions	-	1,817	1,817
Registration	-	220	220
	<u>300,178</u>	<u>16,876</u>	<u>317,054</u>

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,080	1,080
Legal fees	50	50
Other governance costs	4,011	4,011
Allocated support costs	1,459	1,459
	<u>6,600</u>	<u>6,600</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,032	1,032
Legal fees	220	220
Other governance costs	3,926	3,926
Allocated support costs	1,817	1,817
	<u>6,995</u>	<u>6,995</u>

9 Government grants

The pre-school received an Early Years Grant from Staffordshire County Council for children that qualify for the funding of £109,158 (2022 - £117,715) and £nil from HMRC for the Job Retention Scheme (2022- £5,538). Also £nil (2022:£1,092) from Stafford County Council for Covid Testing.
There were no unfulfilled conditions at the year end. The amount of grants recognised in the financial statements was £109,158 (2022 - £124,345).

10 Trustees remuneration and expenses

During the year one trustee was paid for bookkeeping services to the charity of £1,500 (2022: £1,500) and two trustees (2022: three trustees) were paid salary in respect of their roles as employees. These payments were at an appropriate commercial rate for the roles carried out. The total amount paid in the year was £43,625 (2022: £57,206).

The trustees understand that Ofsted require that the responsible persons nominated to speak to them be a director. In order to respect the confidentiality of staff members individual salary disclosures have not been included in the financial statements.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Staff costs

The aggregate payroll costs were as follows:

Staff costs during the year were:	2023 £	2022 £
Wages and salaries	213,183	235,648
Social security costs	7,281	8,030
Pension costs	3,320	3,580
	<u>223,784</u>	<u>247,258</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>19</u>	<u>19</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £67,380 (2022 - £57,206).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Stock

	2023 £	2022 £
Stocks	<u>700</u>	<u>700</u>

14 Debtors

	2023 £	2022 £
Trade debtors	7,051	12,002
Prepayments	9,018	1,154
	<u>16,069</u>	<u>13,156</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	200	373
Cash at bank	10,170	10,587
Short-term deposits	76,624	117,822
	<u>86,994</u>	<u>128,782</u>

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,084	-
Other creditors	5,541	8,066
Pension scheme creditor	717	679
Accruals	1,080	1,032
	<u>10,422</u>	<u>9,777</u>

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023 £	2022 £
Within one year	6,132	6,132
In two to five years	1,533	7,665
	<u>7,665</u>	<u>13,797</u>

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	<u>132,861</u>	<u>253,683</u>	<u>(293,203)</u>	<u>93,341</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	<u>174,398</u>	<u>275,517</u>	<u>(317,054)</u>	<u>132,861</u>

The specific purposes for which the funds are to be applied are as follows:

Tesco Bags of Help

The purpose of this grant is for outside areas of the nursery to be revamped.

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

Current assets	Unrestricted funds	Total funds at
Current liabilities	General	31 March
Total net assets	£	2023
	103,763	£
	(10,422)	103,763
		(10,422)
	93,341	93,341
	Unrestricted funds	Total funds at
	General	31 March
	£	2022
	142,638	£
	(9,777)	142,638
		(9,777)
	132,861	132,861

20 Related party transactions

There were no related party transactions in the year.

*St Peter's Pre- School (Stafford)
Rising Brook High School
Wolverhampton Road
Stafford
ST17 9DH*

VAST
The Dudson Centre
Hope Street
Hanley
Stoke on Trent
ST1 5DD

This representation letter is provided in connection with your independent examination of the financial statements of St Peter's Pre- School (Stafford) for the period ended 31st March 2023 for the purpose of providing an independent examiner's report in accordance with section 144(2) of the Charities Act 2011 and the General Directions on independent examinations given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011.

We acknowledge as trustee our responsibilities under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to you.

We confirm that the following representations are made on the basis of enquiries of management and staff of the charity with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you.

We confirm, to the best of our knowledge and belief and having made appropriate enquiries of officials of the Charity, the following representations:

Accounting records

All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken have been properly reflected and recorded in the accounting records. All other records and related information which might affect the truth and fairness of, or necessary disclosure in, the financial statements, including minutes of trustees' and relevant management meetings, have been made available to you and no such information has been withheld.

Accounting policies

We confirm that we have reviewed the charity's accounting policies and estimation techniques and, having regard to the possible alternative policies and techniques, the accounting policies and estimation techniques selected for use in the preparation of the financial statements are the most appropriate to give a true and fair view for the charity's particular circumstances, as required by Accounting Standards.

Related parties

Three trustees have been paid salaries in respect of their roles as employees. Individual salary disclosures have not been made to respect the confidentiality of the staff members. We confirm that we have disclosed all other related party transactions relevant to the charity and that we are not aware of any other such matters required to be disclosed in the financial statements whether under Accounting Standards, the Statement of Recommended Practice SORP FRS102 or other requirements.

Contractual arrangements/agreements

All contractual arrangements entered into by the charity with third parties have been properly reflected in the accounting records or, where material (or potentially material) to the financial statements, have been disclosed to you.

Laws and regulations

We are not aware of any instances of actual or potential breaches of or non-compliance with laws and regulations that are central to the charity's ability to conduct its business, to the retention of charitable status, or that could have a material effect on the financial statements.

We are not aware of any irregularities, or allegations of irregularities including fraud, involving management or employees who have a significant role in the accounting and internal control systems, or that could have a material effect on the financial statements.

Fraud

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud.

We have disclosed to you:

- i) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud
- ii) our knowledge of fraud or suspected fraud affecting the charity involving:
 - Management
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements;
- iii) our knowledge of any allegations of fraud, or suspected fraud, affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.

Grants and donations

All grants, donations and other income have been notified to you and where the receipt is subject to specific terms or conditions, we confirm that they have been recorded in restricted funds. There have been no breaches of terms or conditions during the period in the application of such income.

Completeness of Income

We confirm that to the best of our knowledge all income receivable by the Charity during the accounting period has been included in the financial statements.

Taxation

We confirm that to the best of our knowledge, throughout the year, the Charity has acted within its charitable objectives and therefore there are no activities on which the Charity should be accounting for direct taxes.

Subsequent events

There have been no circumstances or events subsequent to the period end which require adjustment to or disclosure in the financial statements, the notes thereto and the trustees report.

Going Concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs for at least the next year from the date of this letter.

We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Assets and liabilities

We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

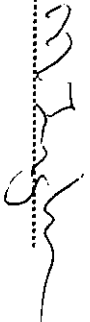
In our opinion, on realisation in the ordinary course of the business the current assets in the balance sheet are expected to produce no less than the net book amounts at which they are stated.

the charity has not had nor entered into at any time during the year, any arrangement, transaction, or agreement to provide credit facilities (including loans, quasi-loans or credit facilities) for the trustee nor to guarantee or provide security for such matters.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent.

Litigation

We are not aware of any pending or threatened litigation, proceedings, hearing or claims negotiations which may result in significant loss to the charity.

Signature 

Date 29/11/23

For and on behalf of St Peter's Pre-School (Stafford)

