ST PETER'S PRE-SCHOOL (STAFFORD) LTD

England & Wales · Charity number 1103900

Details

Status	Registered
Legal form	Charitable company
Company number	04810437
Registered	2004-05-24
Register	View on the Charity Commission register

Contact

Address	Rising Brook High School Wolverhampton Road Stafford Staffordshire ST17 9DH
Phone	01785240641
Email	office@stpetersstafford.co.uk
Website	www.stpetersstafford.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: to provide high quality affordable childcare and education within the community.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRCATICE STAFFORD
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£400,372	£370,333	-	-
2024-03-31	£282,056	£341,770	-	-
2023-03-31	£253,683	£293,203	-	-
2022-03-31	£275,517	£317,054	-	-
2021-03-31	£259,689	£303,296	-	-

Trustees

Name	Role	Appointed
BECKIE TOMLINSON	Chair	2012-12-19
Ellie Louise Tomlinson		2025-11-14
HANNAH JANE JACKSON		2016-04-13
JULIA HELEN EXTON		2016-02-16
MAVIS INGHAM		
Marie Dawson		2019-04-30

ST PETER'S PRE-SCHOOL (STAFFORD) LTD

England & Wales - Charity number 1103900

Accounts

Company registration number: 04810437

Charity registration number: 1103900

St Peter’s Pre-School (Stafford)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

St Peter’s Pre-School (Stafford)

Contents

St Peter’s Pre-School (Stafford)

Reference and Administrative Details

Trustees	Rebecca Tomlinson, Chair Julia Exton, Vice Chair Mavis Ingham, Treasurer Hannah Jackson John Exton Marie Dawson, Advisory Sarah Maloney, Advisory Stella Rogers, Advisory
Senior Management / Leadership Team	Marie Dawson, Nursery Manager Sarah Maloney, Childcare Manager Stella Rogers, Deputy Childcare Manager
Charity Registration Number	1103900
Company Registration Number	04810437
	The charity is incorporated in England.
Registered Office	St Peters Pre-School & Nursery Stafford Rising Brook Stafford ST17 9DH
Independent examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Natwest Stafford Greengate Branch 41 Greengate Street Stafford ST16 2JD

St Peter’s Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rebecca Tomlinson, Chair
	Julia Exton, Vice Chair
	Mavis Ingham, Treasurer
	Hannah Jackson
	Helen Mace (resigned 20 June 2024)
	John Exton
	Hannah Mace (resigned 30 June 2024)
	Marie Dawson, Advisory
	Sarah Maloney, Advisory
	Stella Rogers, Advisory
Senior Management / Leadership Team:	Marie Dawson, Nursery Manager
	Sarah Maloney, Childcare Manager
	Stella Rogers, Deputy Childcare Manager

Objectives and activities

Objects and aims

The charity’s purposes as set out in the objects contained in the company’s memorandum of association are to enhance the development and education of 0 to 5 year olds.

To deliver a community nursery that is accessible to all, where the children are well cared for in a safe, clean and rich learning environment.

To encouraging parents to understand and provide for the needs of their children through a community group

Use of volunteers

Lack of volunteers continues to be an issue. People seem unwilling to take on the responsibility and ultimately won’t commit. The lack of volunteers has a direct impact on our ability to organise fundraising events.

Public benefit

St Peter’s Pre-School offers affordable quality childcare and education to children within our community. We liaise with other professionals to ensure the best care for children with learning needs to ensure they are catered for. We include all members of the community, offering training, support and guidance. We offer work placements to students and raise funds to support the group’s activities.
We offer training for parents and carers, signposting them to various agencies for help and assisting them with agency visits and paperwork.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Peter’s Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Achievements and performance
Employed a new apprentice.

Our recruitment programme resulted in our previous Deputy Manager returning to the group.

Set up a chat room to keep the Directors in contact and up to date with the running of the nursery and supporting staff.

Fees had to increase considerably in line with other nurseries across the county and to fund the constant increases in the cost of living.

Our landlord requested a rent increase of 300%. Negotiations between Directors and landlord’s finance team agreed a 13% increase effective from April 2025.

Achieved fundraising goals for repairs and new equipment to support the children’s learning and opportunities.

Increase in SEN children has increased Manager’s paperwork and meetings (1-1 support). The Manager has put a system in place to offer parents and children of SEN the support they need in house and signposting them to appropriate outside agencies.

Offered incentive programme to staff to recognise high achievements in their practise.

Parents offered free first aid course.

Sponsor a table and/or chair fundraising campaign targeting local companies was hugely successful in raising funds. Fundraising for 18 chairs and 6 tables was acquired through a social media campaign.

Making use of the Early Years Pupil Premium to purchase equipment and fund specialised training.

Funding applied for by the Manager and received after intense observations and referrals for SEN children, to support their development and progress and parent’s needs.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 June 2003 and amended 16 September 2019. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The management of the charity is the responsibility of the Trustees who are elected and co-opted. DBS checks are carried out on all new trustees prior to appointment.

Recruitment and appointment of trustees

New trustees are recruited by canvassing users and the immediate community with our history, background, business plan and aims and objectives with an aim to them being nominated onto our Board of Trustees at the AGM.

St Peter’s Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Major risks and management of those risks

Funding

The knock on effect of the covid pandemic will be with the nursery for a long time. The increase of wages and running costs, with families unable to pay a premium, are also having an impact. The group will be heavily reliant on fundraising and grants which, if not forthcoming, may result in nursery closure.

The trustees are looking into applying for grants and have forecasted to reduce the loss for the next financial year.

Financial review

The financial results are shown on pages 6-18 of this report.

Policy on reserves

Reserves are held to secure the future of the group should redundancies or relocation be necessary. Unrestricted reserves at the year end are £63,666 (2024: £33,627) which are all held in current assets and liabilities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on Nov 18, 2025 and signed on its behalf by:

M Ingham

M Ingham (Nov 18, 2025 14:24:34 GMT)

Mavis Ingham

Trustee

St Peter's Pre-School (Stafford)

Independent Examiner's Report to the trustees of St Peter's Pre-School (Stafford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern and I draw your attention to Note 10, Trustees Remuneration, in which the names of the parties have not been included to protect the privacy of the individuals involved.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peter's Pre-School (Stafford) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

....
Daryl Denson ACMA
CIMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: Nov 18, 2025

St Peter's Pre-School (Stafford)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	228,653	228,653
Charitable activities	4	167,375	167,375
Other trading activities	5	3,491	3,491
Investment income	6	853	853
Total income		400,372	400,372
Expenditure on:			
Charitable activities	7	(370,333)	(370,333)
Total expenditure		(370,333)	(370,333)
Net income		30,039	30,039
Net movement in funds		30,039	30,039
Reconciliation of funds			
Total funds brought forward		33,627	33,627
Total funds carried forward	18	63,666	63,666

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	106,693	106,693
Charitable activities	4	170,212	170,212
Other trading activities	5	4,475	4,475
Investment income	6	676	676
Total income		282,056	282,056
Expenditure on:			
Charitable activities	7	(341,770)	(341,770)
Total expenditure		(341,770)	(341,770)
Net expenditure		(59,714)	(59,714)
Net movement in funds		(59,714)	(59,714)
Reconciliation of funds			
Total funds brought forward		93,341	93,341
Total funds carried forward	18	33,627	33,627

All of the charity's activities derive from continuing operations during the above two periods.

St Peter's Pre-School (Stafford)

(Registration number: 04810437)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Stocks	13	700	700
Debtors	14	12,042	8,652
Cash at bank and in hand	15	69,200	35,505
		81,942	44,857
Creditors: Amounts falling due within one year	16	(18,276)	(11,230)
Net assets		63,666	33,627
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		63,666	33,627
Total funds	18	63,666	33,627

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on Nov 18, 2025 and signed on their behalf by:

M Ingham
M Ingham (Nov 18, 2025 14:24:34 GMT)
....
Mavis Ingham
Trustee

St Peter’s Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
St Peter’s Pre-School (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	**Total 2025 £**
Donations and legacies;		
Donations from companies, trusts and similar proceeds	4,006	4,006
Donations from community groups	500	500
Grants, including capital grants;		
Government grants	220,947	220,947
Other income from donations and legacies	3,200	3,200
	228,653	228,653

	Unrestricted funds General £	**Total 2024 £**
Donations and legacies;		
Donations from community groups	50	50
Grants, including capital grants;		
Government grants	106,643	106,643
	106,693	106,693

St Peter’s Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
School Run	328	328
Fees	167,047	167,047
	167,375	167,375

	Unrestricted funds General £	Total 2024 £
School Run	846	846
Fees	169,366	169,366
	170,212	170,212

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Local fundraising and street collection income	3,491	3,491
	3,491	3,491

	Unrestricted funds General £	Total 2024 £
Local fundraising and street collection income	4,475	4,475
	4,475	4,475

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	853	853
	853	853

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	676	676
	676	676

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £
Salaries and costs	289,980	-	289,980
Rent	32,750	-	32,750
Meals and snacks	17,956	-	17,956
Equipment	2,548	-	2,548
Art and crafts	242	-	242
Small toys and equipment	1,923	-	1,923
Activities	10	-	10
Health and hygiene	5,104	-	5,104
Training costs	317	-	317
Insurance	1,025	-	1,025
Premises expenses	3,545	-	3,545
Miscellaneous	1,902	-	1,902
Postage, stationery and telephone	-	808	808
Photocopying	-	6,060	6,060
Independent examination fees	-	1,080	1,080
Accountancy fees	-	2,009	2,009
Bank charges and interest	-	913	913
Subscriptions	-	2,161	2,161
	357,302	13,031	370,333

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	2024 £
Salaries and costs	272,990	-	272,990
Rent	32,745	-	32,745
Recruitment Expenses	101	-	101
Meals and snacks	15,313	-	15,313
Equipment	403	-	403
Art and crafts	286	-	286
Small toys and equipment	993	-	993
Activities	8	-	8
Health and hygiene	3,212	-	3,212
Donations	160	-	160
Training costs	704	-	704
Insurance	946	-	946
Premises expenses	318	-	318
Postage, stationery and telephone	-	1,081	1,081
Photocopying	-	6,065	6,065
Independent examination fees	-	1,080	1,080
Accountancy fees	-	1,950	1,950
Bank charges and interest	-	1,573	1,573
Subscriptions	-	1,609	1,609
Registration	-	233	233
	328,179	13,591	341,770

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	1,080	1,080
Other governance costs	2,922	2,922
Allocated support costs	2,161	2,161
	6,163	6,163

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,080	1,080
Other governance costs	3,523	3,523
Allocated support costs	1,609	1,609
	6,212	6,212

9 Government grants

The pre-school received an Early Years Grant from Staffordshire County Council for children that qualify for the funding of £220,947 (2024 - £106,643).

There were no unfulfilled conditions at the year end. The amount of grants recognised in the financial statements was £220,947 (2024 - £106,643).

10 Trustees remuneration and expenses

During the year one trustee was paid for bookkeeping services to the charity of £1,000 (2024: £1,000)and three trustees (2024: three trustees) were paid salary in respect of their roles as employees. These payments were at an appropriate commercial rate for the roles carried out. The total amount paid in the year was £72,133 (2024: £71,107).

The trustees understand that Ofsted require that the responsible persons nominated to speak to them be a director. In order to respect the confidentiality of staff members individual salary disclosures have not been included in the financial statements.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	272,811	258,177
Social security costs	12,726	11,014
Pension costs	4,443	3,799
	289,980	272,990

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	16	17

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £72,133 (2024 - £71,107).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Stock

	2025 £	2024 £
Stocks	700	700

14 Debtors

	2025 £	2024 £
Trade debtors	5,505	2,115
Prepayments	6,537	6,537
	12,042	8,652

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	326	225
Cash at bank	10,000	10,000
Short-term deposits	58,874	25,280
	69,200	35,505

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	759	5,384
Other taxation and social security	9,609	-
Other creditors	5,015	3,100
Pension scheme creditor	1,813	1,666
Accruals	1,080	1,080
	18,276	11,230

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	6,048	1,533
In two to five years	12,096	-
	18,144	1,533

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
Unrestricted funds	33,627	400,372	(370,333)	63,666

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
Unrestricted funds	93,341	282,056	(341,770)	33,627

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	81,942	81,942
Current liabilities	(18,276)	(18,276)
Total net assets	63,666	63,666

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	44,857	44,857
Current liabilities	(11,230)	(11,230)
Total net assets	33,627	33,627

20 Related party transactions

There were no related party transactions in the year.

St Peter's Pre School 2025

Final Audit Report 2025-11-18

Created:	2025-11-17
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAeQUaptGyiIro7NAXnY34ZXWyWVH1Epiu

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ST PETER'S PRE-SCHOOL (STAFFORD) LTD

England & Wales - Charity number 1103900

Accounts

Company registration number: 04810437
Charity registration number: 1103900

St Peter’s Pre-School (Stafford)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

St Peter’s Pre-School (Stafford)

Contents

St Peter’s Pre-School (Stafford)

Reference and Administrative Details

Trustees	Rebecca Tomlinson, Chair Mavis Ingham, Treasurer Hannah Jackson Julia Exton Helen Mace John Exton Marie Dawson, Advisory Sarah Banton, Advisory Stella Rogers, Advisory
Senior Management / Leadership Team	Marie Dawson, Nursery Manager Sarah Benton, Childcare Manager Stella Rogers, Deputy Childcare Manager
Charity Registration Number	1103900
Company Registration Number	04810437
	The charity is incorporated in England.
Registered Office	St Peters Pre-School & Nursery Stafford Rising Brook Stafford ST17 9DH
Independent examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Natwest Stafford Greengate Branch 41 Greengate Street Stafford ST16 2JD

St Peter’s Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rebecca Tomlinson, Chair Mavis Ingham, Treasurer Hannah Jackson Julia Exton Helen Mace John Exton (appointed 21 March 2024) Colin Gardener (resigned 21 March 2024) Hannah Mace (resigned 30 June 2024) Marie Dawson, Advisory Sarah Banton, Advisory Stella Rogers, Advisory
Senior Management / Leadership Team:	Marie Dawson, Nursery Manager Sarah Benton, Childcare Manager Stella Rogers, Deputy Childcare Manager

Objectives and activities

Objects and aims

The charity’s purposes as set out in the objects contained in the company’s memorandum of association are to enhance the development and education of 0 to 5 year olds.

To deliver a community nursery that is accessible to all, where the children are well cared for in a safe, clean and rich learning environment.

To encouraging parents to understand and provide for the needs of their children through a community group

Use of volunteers

Volunteering has become a more daunting prospect due to the world we live in. People do not want the responsibility and will not commit. Groups like us desperately need volunteers to succeed.

Community volunteers alongside parents and their extended family provide us with further opportunities for the children i.e., local trips, picnics and visits from local animal groups.

Volunteers help to repair and maintain our equipment and outdoor facilities and parents have helped us to raise funds to buy new equipment i.e., planting containers and wooden toys etc.

These are also supported by the Directors.

St Peter’s Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Public benefit

St Peter’s Pre-School offers affordable quality childcare and education to children within our community. We liaise with other professionals to ensure the best care for children with learning needs to ensure they are catered for. We include all members of the community, offering training, support and guidance. We offer work placements to students and raise funds to support the group’s activities.
We offer training for parents and carers, signposting them to various agencies for help and assisting them with agency visits and paperwork.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Upgraded to GOOD by Ofsted.
Quality business award
Student/employee has achieved teaching degree
Increase of fundraising events.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 June 2003 and amended 16 September 2019. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The management of the charity is the responsibility of the Trustees who are elected and co-opted. DBS checks are carried out on all new trustees prior to appointment.

Recruitment and appointment of trustees

New trustees are recruited by canvassing users and the immediate community with our history, background, business plan and aims and objectives with an aim to them being nominated onto our Board of Trustees at the AGM.

Major risks and management of those risks

Funding

The knock on effect of the covid pandemic will be with the nursery for a long time. The increase of wages and running costs, with families unable to pay a premium, are also having an impact. The group will be heavily reliant on fundraising and grants which, if not forthcoming, may result in nursery closure.
The trustees are looking into applying for grants and have forecasted to reduce the loss for the next financial year.

Financial review

The financial burden for charity groups increases continually, the pressures families face with ever dereasing expenditure has a big impact.
Increase in minimum wage & pension contributions continues to impact our business.
Practitioners are obligated to expand their qualifications and in turn warrant higher salaries.
Government continues to increase free childcare hours for under 5's.
Government continues to ignore or acknowledge the shortfall and underfunding.

Policy on reserves

Reserves are held to secure the future of the group should redundancies or relocation be necessary. Unrestricted reserves at the year end are £33,627 (2023: £93,341) which are all held in current assets and liabilities.

St Peter’s Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15/11/202 and signed on its behalf by:

Mavis Ingham
Mavis Ingham (Dec 3, 2024 15:16 GMT)
....
Mavis Ingham
Trustee

St Peter’s Pre-School (Stafford)

Independent Examiner's Report to the trustees of St Peter’s Pre-School (Stafford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern and I draw your attention to Note 10, Trustees Remuneration, in which the names of the parties have not been included to protect the privacy of the individuals involved.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peter’s Pre-School (Stafford) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

....

Daryl Denson ACMA
CIMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 03/12/2024

St Peter's Pre-School (Stafford)

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	106,693	106,693
Charitable activities	4	170,212	170,212
Other trading activities	5	4,475	4,475
Investment income	6	676	676
Total income		282,056	282,056
Expenditure on:			
Charitable activities	7	(341,770)	(341,770)
Total expenditure		(341,770)	(341,770)
Net expenditure		(59,714)	(59,714)
Net movement in funds		(59,714)	(59,714)
Reconciliation of funds			
Total funds brought forward		93,341	93,341
Total funds carried forward	18	33,627	33,627

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	110,658	110,658
Charitable activities	4	141,690	141,690
Other trading activities	5	275	275
Investment income	6	386	386
Other income		674	674
Total income		253,683	253,683
Expenditure on:			
Charitable activities	7	(293,203)	(293,203)
Total expenditure		(293,203)	(293,203)
Net expenditure		(39,520)	(39,520)
Net movement in funds		(39,520)	(39,520)
Reconciliation of funds			
Total funds brought forward		132,861	132,861
Total funds carried forward	18	93,341	93,341

All of the charity's activities derive from continuing operations during the above two periods.

St Peter's Pre-School (Stafford)

(Registration number: 04810437)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Stocks	13	700	700
Debtors	14	8,652	16,069
Cash at bank and in hand	15	35,505	86,994
		44,857	103,763
Creditors: Amounts falling due within one year	16	(11,230)	(10,422)
Net assets		33,627	93,341
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		33,627	93,341
Total funds	18	33,627	93,341

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on ..15/11/20.. and signed on their behalf by:

Mavis Ingham
Mavis Ingham (Dec 3, 2024 15:16 GMT)
....
Mavis Ingham
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
St Peter’s Pre-School (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity’s compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and fittings	10% straight line
Equipment	20% straight line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Donations from community groups	50	50
Grants, including capital grants;		
Government grants	106,643	106,643
	106,693	106,693

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	500	500
Donations from community groups	1,000	1,000
Grants, including capital grants;		
Government grants	109,158	109,158
	110,658	110,658

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
School Run	846	846
Fees	169,366	169,366
	170,212	170,212

	Unrestricted funds General £	Total 2023 £
School Run	727	727
Fees	140,963	140,963
	141,690	141,690

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Local fundraising and street collection income	4,475	4,475
	4,475	4,475

	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	275	275
	275	275

St Peter’s Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	676	676
	676	676

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	386	386
	386	386

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2024 £
Salaries and costs	272,990	-	272,990
Rent	32,745	-	32,745
Recruitment Expenses	101	-	101
Meals and snacks	15,313	-	15,313
Equipment	403	-	403
Art and crafts	286	-	286
Small toys and equipment	993	-	993
Activities	8	-	8
Health and hygiene	3,212	-	3,212
Donations	160	-	160
Training costs	704	-	704
Insurance	946	-	946
Premises expenses	318	-	318
Postage, stationery and telephone	-	1,081	1,081
Photocopying	-	6,065	6,065
Independent examination fees	-	1,080	1,080
Accountancy fees	-	1,950	1,950
Bank charges and interest	-	1,573	1,573
Subscriptions	-	1,609	1,609
Registration	-	233	233
	328,179	13,591	341,770

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2024

	Activity undertaken directly £	Activity support costs £	2023 £
Salaries and costs	223,784	-	223,784
Rent	30,032	-	30,032
Recruitment Expenses	288	-	288
Meals and snacks	17,040	-	17,040
Equipment	384	-	384
Art and crafts	384	-	384
Small toys and equipment	654	-	654
Activities	278	-	278
Health and hygiene	4,523	-	4,523
Donations	156	-	156
Training costs	1,548	-	1,548
Repairs	25	-	25
Miscellaneous	-	122	122
Postage, stationery and telephone	-	922	922
Photocopying	-	6,293	6,293
Independent examination fees	-	1,080	1,080
Accountancy fees	-	2,351	2,351
Bank charges and interest	-	1,660	1,660
Subscriptions	-	1,459	1,459
Registration	-	220	220
	279,096	14,107	293,203

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,080	1,080
Other governance costs	3,523	3,523
Allocated support costs	1,609	1,609
	6,212	6,212

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,080	1,080
Legal fees	50	50
Other governance costs	4,011	4,011
Allocated support costs	1,459	1,459
	6,600	6,600

9 Government grants

The pre-school received an Early Years Grant from Staffordshire County Council for children that qualify for the funding of £106,643 (2023 - £109,158).

There were no unfulfilled conditions at the year end. The amount of grants recognised in the financial statements was £106,643 (2023 - £109,158).

10 Trustees remuneration and expenses

During the year one trustee was paid for bookkeeping services to the charity of £1,000 (2023: £1,500)and three trustees (2023: three trustees) were paid salary in respect of their roles as employees. These payments were at an appropriate commercial rate for the roles carried out. The total amount paid in the year was £71,107 (2023: £67,380).

The trustees understand that Ofsted require that the responsible persons nominated to speak to them be a director. In order to respect the confidentiality of staff members individual salary disclosures have not been included in the financial statements.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	258,177	213,183
Social security costs	11,014	7,281
Pension costs	3,799	3,320
	272,990	223,784

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	17	19

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £71,107 (2023 - £67,380).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Stock

	2024 £	2023 £
Stocks	700	700

14 Debtors

	2024 £	2023 £
Trade debtors	2,115	7,051
Prepayments	6,537	9,018
	8,652	16,069

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	225	200
Cash at bank	10,000	10,170
Short-term deposits	25,280	76,624
	35,505	86,994

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,384	3,084
Other creditors	3,100	5,541
Pension scheme creditor	1,666	717
Accruals	1,080	1,080
	11,230	10,422

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024 £	2023 £
Within one year	1,533	6,132
In two to five years	-	1,533
	1,533	7,665

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
Unrestricted funds	93,341	282,056	(341,770)	33,627

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
Unrestricted funds	132,861	253,683	(293,203)	93,341

The specific purposes for which the funds are to be applied are as follows:

Tesco Bags of Help
The purpose of this grant is for outside areas of the nursery to be revamped.

St Peter’s Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	44,857	44,857
Current liabilities	(11,230)	(11,230)
Total net assets	33,627	33,627

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	103,763	103,763
Current liabilities	(10,422)	(10,422)
Total net assets	93,341	93,341

20 Related party transactions

There were no related party transactions in the year.

St Peters 24 for signing

Final Audit Report 2024-12-03

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ST PETER'S PRE-SCHOOL (STAFFORD) LTD

England & Wales - Charity number 1103900

Accounts

Company registration number: 04810437
Charity registration number: 1103900

St Peter's Pre-School (Stafford)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

St Peter's Pre-School (Stafford)

Contents

St Peter's Pre-School (Stafford)

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Senior Management / Leadership Team	Marie Dawson, Nursery Manager Sarah Benton, Childcare Manager Stella Rogers, Deputy Childcare Manager
Charity Registration Number	1103900
Company Registration Number	04810437
	The charity is incorporated in England.
Registered Office	Rising Brook High School Wolverhampton Road Stafford ST17 9DH
Independent examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Natwest Stafford Greengate Branch 41 Greengate Street Stafford ST16 2JD

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mavis Ingham, Chair
	Colin Gardener
	Rebecca Tomlinson
	Hannah Jackson
	Julia Exton
	Helen Mace
	Hannah Mace
	Marie Dawson, Advisory
	Sarah Banton, Advisory
	Leah Jones, Advisory (resigned 25 August 2022)
	Stella Rogers, Advisory (appointed 20 June 2022)
Senior Management / Leadership Team:	Marie Dawson, Nursery Manager
	Sarah Benton, Childcare Manager
	Stella Rogers, Deputy Childcare Manager

Objectives and activities

Objects and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to enhance the development and education of 0 to 5 year olds.

To deliver a community nursery that is accessible to all, where the children are well cared for in a safe, clean and rich learning environment.

To encouraging parents to understand and provide for the needs of their children through a community group

Use of volunteers

Community volunteers alongside parents and their extended family provide us with further opportunities for the children i.e., local trips, picnics and visits from local animal groups.

Volunteers help to repair and maintain our equipment and outdoor facilities and parents have helped us to raise funds to buy new equipment i.e., planting containers and wooden toys etc.

These are also supported by the Directors.

Public benefit

St Peter's Pre-School offers affordable quality childcare and education to children within our community. We liaise with other professionals to ensure the best care for children with learning needs to ensure they are catered for. We include all members of the community, offering training, support and guidance. We offer work placements to students and raise funds to support the group's activities.

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year has been exceptionally challenging, as have the last 3 years. The financial burden aside, the aftereffects of covid continues to put immense pressure on the group, this is mainly due to the lack of qualified staff seeking employment.

We have advertised for qualified staff throughout the year to enable us to increase our numbers.

We have employed an apprentice to train to the high standards we require and we have employed several new staff to replace those that have left for various reasons including starting a family.

We have achieved a 'Good' grade in our latest Ofsted inspection.

Present staff consistently attend courses to increase their knowledge.

At all times, the children, apart from a temperature check, have continued to enjoy and learn at the nursery.

We have continued to work in partnership with the local community i.e. 'Free IT', who have provided us with free IT equipment and we have donated broken or dated IT for them to refurbish, The local High School continues to support our work. The town church offers us opportunities to be involved in their 'Christmas Tree Festival' where the children display their artwork to the wider community.

Local businesses donate to our Christmas raffle to raise funds for the children's Christmas party.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 June 2003 and amended 16 September 2019. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The management of the charity is the responsibility of the Trustees who are elected and co-opted. DBS checks are carried out on all new trustees prior to appointment.

Recruitment and appointment of trustees

New trustees are recruited by canvassing users and the immediate community with our history, background, business plan and aims and objectives with an aim to them being nominated onto our Board of Trustees at the AGM.

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Major risks and management of those risks

Funding
The knock on effect of the covid pandemic will be with the nursery for a long time. The increase of wages and running costs, with families unable to pay a premium, are also having an impact. The group will be heavily reliant on fundraising and grants which, if not forthcoming, may result in nursery closure.
The trustees are looking into applying for grants and have forecasted to reduce the loss for the next financial year.

Financial review
This year has been exceptionally challenging. The financial burden aside, the continued impact from covid has put immense pressure on the group. It has seen a drop in qualified nursery staff. Some of the present staff have left to seek work in a different industry offering less hours and more money or who have not returned after maternity leave. Applicants coming forward are looking for work term time only, but under government stetch funding policy, we do not have enough staff to cover out of term time.

We have had to accept a drop in the childcare places due to the limited qualified staff.

The knock-on effect from Covid and the economic state of the country brings difficult challenges to the group and families.

The increase of wage and running cost with families unable to pay premium rates, means we are heavily reliant on fundraising and grants to see us through. Grants are becoming increasingly difficult to apply due to the criteria's not including groups such as ours.

Policy on reserves

Reserves are held to secure the future of the group should redundancies or relocation be necessary. Unrestricted reserves at the year end are £93,341 (2022: £132,861) which are all held in current assets and liabilities.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17\11\23 and signed on its behalf by:

M Ingham
Mavis Ingham
Trustee

Independent Examiner's Report to the trustees of St Peter's Pre-School (Stafford) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern and I draw your attention to Note 10, Trustees Remuneration, in which the names of the parties have not been included to protect the privacy of the individuals involved.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peter's Pre-School (Stafford) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

....

Daryl Denson ACMA
CIMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:..............................

St Peter's Pre-School (Stafford)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	110,658	110,658
Charitable activities	4	141,690	141,690
Other trading activities	5	275	275
Investment income	6	386	386
Other income		674	674
Total income		253,683	253,683
Expenditure on:			
Charitable activities	7	(293,203)	(293,203)
Total expenditure		(293,203)	(293,203)
Net expenditure		(39,520)	(39,520)
Net movement in funds		(39,520)	(39,520)
Reconciliation of funds			
Total funds brought forward		132,861	132,861
Total funds carried forward	18	93,341	93,341

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	124,348	124,348
Charitable activities	4	149,588	149,588
Other trading activities	5	1,567	1,567
Investment income	6	14	14
Total income		275,517	275,517
Expenditure on:			
Charitable activities	7	(317,054)	(317,054)
Total expenditure		(317,054)	(317,054)
Net expenditure		(41,537)	(41,537)
Net movement in funds		(41,537)	(41,537)
Reconciliation of funds			
Total funds brought forward		174,398	174,398
Total funds carried forward	18	132,861	132,861

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

St Peter's Pre-School (Stafford)

(Registration number: 04810437)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks	13	700	700
Debtors	14	16,069	13,156
Cash at bank and in hand	15	86,994	128,782
		103,763	142,638
Creditors: Amounts falling due within one year	16	(10,422)	(9,777)
Net assets		93,341	132,861
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		93,341	132,861
Total funds	18	93,341	132,861

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 17.11.23... and signed on their behalf by:

....
Mavis Ingham
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Peter's Pre-School (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	**Depreciation method and rate**
Fixtures and fittings	10% straight line
Equipment	20% straight line

Notes to the Financial Statements for the Year Ended 31 March 2023

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	500	500
Donations from community groups	1,000	1,000
Grants, including capital grants;		
Government grants	109,158	109,158
	110,658	110,658

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	3	3
Grants, including capital grants;		
Government grants	124,345	124,345
	124,348	124,348

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
School Run	727	727
Fees	140,963	140,963
	141,690	141,690

	Unrestricted funds General £	Total 2022 £
School Run	1,870	1,870
Fees	147,718	147,718
	149,588	149,588

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	275	275
	275	275

	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	1,567	1,567
	1,567	1,567

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	386	386
	386	386

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	14	14
	14	14

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £
Salaries and costs	223,784	-	223,784
Rent	30,032	-	30,032
Recruitment Expenses	288	-	288
Meals and snacks	17,040	-	17,040
Equipment	384	-	384
Art and crafts	384	-	384
Small toys and equipment	654	-	654
Activities	278	-	278
Health and hygiene	4,523	-	4,523
Donations	156	-	156
Training costs	1,548	-	1,548
Repairs	25	-	25
Miscellaneous	-	122	122
Postage, stationery and telephone	-	922	922
Photocopying	-	6,293	6,293
Independent examination fees	-	1,080	1,080
Accountancy fees	-	2,351	2,351
Bank charges and interest	-	1,660	1,660
Subscriptions	-	1,459	1,459
Registration	-	220	220
	279,096	14,107	293,203

Notes to the Financial Statements for the Year Ended 31 March 2023

	Activity undertaken directly £	Activity support costs £	2022 £
Salaries and costs	245,558	-	245,558
Rent	27,902	-	27,902
Meals and snacks	18,760	-	18,760
Equipment	568	-	568
Art and crafts	317	-	317
Small toys and equipment	196	-	196
Health and hygiene	4,877	-	4,877
Uniforms	357	-	357
Training costs	1,643	-	1,643
Premises expenses	-	703	703
Miscellaneous	-	1,687	1,687
Postage, stationery and telephone	-	1,359	1,359
Photocopying	-	6,132	6,132
Independent examination fees	-	1,032	1,032
Accountancy fees	-	2,263	2,263
Bank charges and interest	-	1,663	1,663
Subscriptions	-	1,817	1,817
Registration	-	220	220
	300,178	16,876	317,054

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,080	1,080
Legal fees	50	50
Other governance costs	4,011	4,011
Allocated support costs	1,459	1,459
	6,600	6,600

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,032	1,032
Legal fees	220	220
Other governance costs	3,926	3,926
Allocated support costs	1,817	1,817
	6,995	6,995

9 Government grants

The pre-school received an Early Years Grant from Staffordshire County Council for children that qualify for the funding of £109,158 (2022 - £117,715) and £nil from HMRC for the Job Retention Scheme (2022- £5,538).
Also £nil (2022:£1,092) from Stafford County Council for Covid Testing.
There were no unfulfilled conditions at the year end. The amount of grants recognised in the financial statements was £109,158 (2022 - £124,345).

10 Trustees remuneration and expenses

During the year one trustee was paid for bookkeeping services to the charity of £1,500 (2022: £1,500)and two trustees (2022: three trustees) were paid salary in respect of their roles as employees. These payments were at an appropriate commercial rate for the roles carried out. The total amount paid in the year was £43,625 (2022: £57,206).

The trustees understand that Ofsted require that the responsible persons nominated to speak to them be a director. In order to respect the confidentiality of staff members individual salary disclosures have not been included in the financial statements.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	213,183	235,648
Social security costs	7,281	8,030
Pension costs	3,320	3,580
	223,784	247,258

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	19	19

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £67,380 (2022 - £57,206).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Stock

	2023 £	2022 £
Stocks	700	700

14 Debtors

	2023 £	2022 £
Trade debtors	7,051	12,002
Prepayments	9,018	1,154
	16,069	13,156

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	200	373
Cash at bank	10,170	10,587
Short-term deposits	76,624	117,822
	86,994	128,782

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,084	-
Other creditors	5,541	8,066
Pension scheme creditor	717	679
Accruals	1,080	1,032
	10,422	9,777

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023 £	2022 £
Within one year	6,132	6,132
In two to five years	1,533	7,665
	7,665	13,797

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
Unrestricted funds	132,861	253,683	(293,203)	93,341

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
Unrestricted funds	174,398	275,517	(317,054)	132,861

The specific purposes for which the funds are to be applied are as follows:

Tesco Bags of Help
The purpose of this grant is for outside areas of the nursery to be revamped.

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	103,763	103,763
Current liabilities	(10,422)	(10,422)
Total net assets	93,341	93,341

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	142,638	142,638
Current liabilities	(9,777)	(9,777)
Total net assets	132,861	132,861

20 Related party transactions

There were no related party transactions in the year.

St Peter's Pre- School (Stafford)
Rising Brook High School
Wolverhampton Road
Stafford
ST17 9DH

VAST
The Dudson Centre
Hope Street
Hanley
Stoke on Trent
ST1 5DD

This representation letter is provided in connection with your independent examination of the financial statements of St Peter's Pre- School (Stafford) for the period ended 31st March 2023 for the purpose of providing an independent examiner's report in accordance with section 144(2) of the Charities Act 2011 and the General Directions on independent examinations given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011.

We acknowledge as trustee our responsibilities under the Charities Act 2011 for preparing financial statements which give a true and fair view and for making accurate representations to you.

We confirm that the following representations are made on the basis of enquiries of management and staff of the charity with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you.

We confirm, to the best of our knowledge and belief and having made appropriate enquiries of officials of the Charity, the following representations:

Accounting records
All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken have been properly reflected and recorded in the accounting records. All other records and related information which might affect the truth and fairness of, or necessary disclosure in, the financial statements, including minutes of trustees' and relevant management meetings, have been made available to you and no such information has been withheld.

Accounting policies
We confirm that we have reviewed the charity's accounting policies and estimation techniques and, having regard to the possible alternative policies and techniques, the accounting policies and estimation techniques selected for use in the preparation of the financial statements are the most appropriate to give a true and fair view for the charity's particular circumstances, as required by Accounting Standards.

Related parties
Three trustees have been paid salaries in respect of their roles as employees. Individual salary disclosures have not been made to respect the confidentiality of the staff members. We confirm that we have disclosed all other related party transactions relevant to the charity and that we are not aware of any other such matters required to be disclosed in the financial statements whether under Accounting Standards, the Statement of Recommended Practice SORP FRS102 or other requirements.

Contractual arrangements/agreements
All contractual arrangements entered into by the charity with third parties have been properly reflected in the accounting records or, where material (or potentially material) to the financial statements, have been disclosed to you.

Laws and regulations
We are not aware of any instances of actual or potential breaches of or non-compliance with laws and regulations that are central to the charity's ability to conduct its business, to the retention of charitable status, or that could have a material effect on the financial statements.

We are not aware of any irregularities, or allegations of irregularities including fraud, involving management or employees who have a significant role in the accounting and internal control systems, or that could have a material effect on the financial statements.

Fraud
We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud.
We have disclosed to you:

i) the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud

ii) our knowledge of fraud or suspected fraud affecting the charity involving:
- Management
- Employees who have significant roles in internal control, or
- Others where the fraud could have a material effect on the financial statements;

iii) our knowledge of any allegations of fraud, or suspected fraud, affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.

Grants and donations
All grants, donations and other income have been notified to you and where the receipt is subject to specific terms or conditions, we confirm that they have been recorded in restricted funds. There have been no breaches of terms or conditions during the period in the application of such income.

Completeness of Income
We confirm that to the best of our knowledge all income receivable by the Charity during the accounting period has been included in the financial statements.

Taxation
We confirm that to the best of our knowledge, throughout the year, the Charity has acted within its charitable objectives and therefore there are no activities on which the Charity should be accounting for direct taxes.

Subsequent events
There have been no circumstances or events subsequent to the period end which require adjustment to or disclosure in the financial statements, the notes thereto and the trustees report.

Going Concern
We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs for at least the next year from the date of this letter.

We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Assets and liabilities
We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

In our opinion, on realisation in the ordinary course of the business the current assets in the balance sheet are expected to produce no less than the net book amounts at which they are stated.

the charity has not had nor entered into at any time during the year, any arrangement, transaction, or agreement to provide credit facilities (including loans, quasi-loans or credit facilities) for the trustee nor to guarantee or provide security for such matters.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent.

Litigation

We are not aware of any pending or threatened litigation, proceedings, hearing or claims negotiations which may result in significant loss to the charity.

Signature .... Date 29/11/23

For and on behalf of St Peter's Pre-School (Stafford)

ST PETER'S PRE-SCHOOL (STAFFORD) LTD

England & Wales - Charity number 1103900

Accounts

Company registration number: 04810437

Charity registration number: 1103900

St Peter's Pre-School (Stafford)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

St Peter's Pre-School (Stafford)

Reference and Administrative Details

Trustees	Mavis Ingham, Chair Colin Gardener Rebecca Tomlinson Hannah Jackson Julia Bird Helen Mace Hannah Mace Marie Dawson, Advisory Sarah Barton, Advisory Leah Jones, Advisory
Nursery Manager	Marie Dawson
Charity Registration Number	1103900
Company Registration Number	04810437 The charity is incorporated in England.
Registered Office	Rising Brook High School Wolverhampton Road Stafford ST17 9DH
Independent examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Natwest Stafford Greengate Branch 41 Greengate Street Stafford ST16 2JD

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Achievements and performance

Normal activities were forced to be suspended due to covid. Some staff were reluctant to return after covid which impacted the number of children we could have on the register. Many new staff also only wanted term time positions which also had an impact.

We stopped parents from entering the building to minimise risk of disease. Practioners escorted the children to and from the childcare rooms.

Children with covid or parents with covid were sent support learning at home. We shared ideas and activities with them online to assist them in their child's progress.

Our young children, especially the two year olds, needed extra support from staff to separate from their parents and carers as a result of covid. Additional support was also required for their speech and language.Our language programme for 3-5s called 'Early Years Talk Boost' where staff have been trained by a professional Speech and Language Therapist to support those with SEN and speech and language delay. Small group work is part of the learning programme using the 'I CAN' resources to extend the children's vocabulary, and includes the parents with the 'Home Book and Activity Scheme'.

New EYFS Framework came into practice in September 2021. This involved less paperwork, therefore we had to adjust how we plan and record our observations.

We are consistence with our approach to families by offering a friendly, welcoming environment where leaders act with integrity to ensure that all children have full access. Strong parent partnership is supported through a consistent approach with newsletters, social media, 2 and 3 year checks, parents evening, special events, community links.

Discussion with parents on a daily basis helps staff to agree on boundaries for the children. We are responsive to the needs of families by giving time to listen and discuss their needs, queries and concerns.

Staff model positive behaviour using a 'kindess jar' rather than a 'proud cloud'. This allows children to work as a team. They receive a pom pom to go into the jar when they are kind to others. Once the jar is full, all of the children are rewarded.

The year proved to be exceptionally challening. The financial burden aside, the impact covid had on the nursery has put immense pressure on the group. At all times the children, apart from a temperature check, continued to enjoy and learn at the nursery.

Working in bubbles, whilst giving protection from disease, does not aid the social development of the children or allow flexibility of staff.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 June 2003 and amended 16 September 2019. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The management of the charity is the responsibility of the Trustees who are elected and co-opted. DBS checks are carried out on all new trustees prior to appointment.

Recruitment and appointment of trustees

New trustees are recruited by canvassing users and the immediate community with our history, background, business plan and aims and objectives with an aim to them being nominated onto our Board of Trustees at the AGM.

Independent Examiner's Report to the trustees of St Peter's Pre-School (Stafford) ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Peter's Pre-School (Stafford) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern and I draw your attention to Note 10, Trustees Remuneration, in which the names of the parties have not been included to protect the privacy of the individuals involved.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peter's Pre-School (Stafford) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

....
Gary Denson ACMA
CIMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date ....

St Peter's Pre-School (Stafford)

(Registration number: 04810437)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Stocks	13	700	700
Debtors	14	13,156	5,671
Cash at bank and in hand	15	128,782	176,736
		142,638	183,107
Creditors: Amounts falling due within one year	16	(9,777)	(8,709)
Net assets		132,861	174,398
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		132,861	174,398
Total funds	18	132,861	174,398

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on .... and signed on their behalf by:

....
Mavis Ingham
Trustee

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	3	3
Grants, including capital grants;		
Government grants	124,345	124,345
	124,348	124,348

	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	2,480	2,480
Grants, including capital grants;		
Government grants	153,049	153,049
Grants from other charities	500	500
	156,029	156,029

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	14	14
	14	14

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income:		
Interest receivable on bank deposits	96	96
	96	96

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2022 £
Salaries	233,948	-	233,948
Employer's NI	8,030	-	8,030
Employer's pension	3,580	-	3,580
Rent	27,902	-	27,902
Meals and snacks	18,760	-	18,760
Equipment	568	-	568
Art and crafts	317	-	317
Small toys and equipment	196	-	196
Health and hygiene	4,877	-	4,877
Uniforms	357	-	357
Training costs	1,643	-	1,643
Premises expenses	-	703	703
Miscellaneous	-	1,687	1,687
Postage, stationery and telephone	-	1,359	1,359
Photocopying	-	6,132	6,132
Independent examination fees	-	1,032	1,032
Accountancy fees	-	2,263	2,263
Bank charges and interest	-	1,663	1,663
Subscriptions	-	1,817	1,817
Registration	-	220	220
	300,178	16,876	317,054

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	1,032	1,032
Legal fees	220	220
Other governance costs	3,926	3,926
Allocated support costs	1,817	1,817
	6,995	6,995

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	980	980
Legal fees	220	220
Other governance costs	3,531	3,531
Allocated support costs	1,023	1,023
	5,754	5,754

9 Government grants

The pre-school received an Early Years Grant from Staffordshire County Council for children that qualify for the funding of £117,715 (2021 - £120,542) and £5,538 from HMRC for the Job Retention Scheme (2021- £32,507).
Also £1,092 from Stafford County Council (2021-£nil) for Covid Testing.
There were no unfulfilled conditions at the year end. The amount of grants recognised in the financial statements was £124,345 (2021 - £153,049).

10 Trustees remuneration and expenses

During the year one trustee was paid for bookkeeping services to the charity of £1,500 (2021: £1,500)and three trustees (2021: one trustee) were paid salary in respect of their roles as employees. These payments were at an appropriate commercial rate for the roles carried out. The total amount paid in the year was £57,206 (2021: £22,333).

The trustees understand that Ofsted require that the responsible persons nominated to speak to them be a director. In order to respect the confidentiality of staff members individual salary disclosures have not been included in the financial statements.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	8,066	6,740
Pension scheme creditor	679	989
Accruals	1,032	980
	9,777	8,709

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2022 £	2021 £
Within one year	6,132	6,132
In two to five years	7,665	13,797
	13,797	19,929

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
Unrestricted funds	174,398	275,517	(317,054)	132,861

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
Unrestricted funds	218,005	259,689	(303,296)	174,398

The specific purposes for which the funds are to be applied are as follows:

Tesco Bags of Help
The purpose of this grant is for outside areas of the nursery to be revamped.

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	142,638	142,638
Current liabilities	(9,777)	(9,777)
Total net assets	132,861	132,861

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	183,107	183,107
Current liabilities	(8,709)	(8,709)
Total net assets	174,398	174,398

20 Related party transactions

There were no related party transactions in the year.

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	235,648	231,601
Social security costs	8,030	7,433
Pension costs	3,580	3,495
	247,258	242,529

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	19	22

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,152 (2021 - £22,715).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Stock

	2022 £	2021 £
Stocks	700	700

14 Debtors

	2022 £	2021 £
Trade debtors	12,002	4,375
Prepayments	1,154	1,296
	13,156	5,671

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	373	200
Cash at bank	10,587	115,028
Short-term deposits	117,822	61,508
	128,782	176,736

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	2021 £
Salaries	231,602	-	231,602
Employer's NI	7,433	-	7,433
Employer's pension	3,495	-	3,495
Rent	22,981	-	22,981
Meals and snacks	11,884	-	11,884
Art and crafts	371	-	371
Small toys and equipment	117	-	117
Large toys and equipment	1,113	-	1,113
Health and hygiene	5,447	-	5,447
Training costs	336	-	336
Premises expenses	-	5,304	5,304
Postage, stationery and telephone	-	1,327	1,327
Photocopying	-	6,132	6,132
Independent examination fees	-	980	980
Accountancy fees	-	2,247	2,247
Bank charges and interest	-	1,284	1,284
Subscriptions	-	1,023	1,023
Registration	-	220	220
	284,779	18,517	303,296

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Fees	147,718	147,718
School Run	1,870	1,870
	149,588	149,588

	Unrestricted funds General £	Total 2021 £
Fees	100,452	100,452
School Run	494	494
	100,946	100,946

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	1,567	1,567
	1,567	1,567

	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	2,618	2,618
	2,618	2,618

Notes to the Financial Statements for the Year Ended 31 March 2022

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Equipment	20% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Peter's Pre-School (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	124,348	124,348
Charitable activities	4	149,588	149,588
Other trading activities	5	1,567	1,567
Investment income	6	14	14
Total income		275,517	275,517
Expenditure on:			
Charitable activities	7	(317,054)	(317,054)
Total expenditure		(317,054)	(317,054)
Net expenditure		(41,537)	(41,537)
Net movement in funds		(41,537)	(41,537)
Reconciliation of funds			
Total funds brought forward		174,398	174,398
Total funds carried forward	18	132,861	132,861

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	156,029	156,029
Charitable activities	4	100,946	100,946
Other trading activities	5	2,618	2,618
Investment income	6	96	96
Total income		259,689	259,689
Expenditure on:			
Charitable activities	7	(303,296)	(303,296)
Total expenditure		(303,296)	(303,296)
Net expenditure		(43,607)	(43,607)
Net movement in funds		(43,607)	(43,607)
Reconciliation of funds			
Total funds brought forward		218,005	218,005
Total funds carried forward	18	174,398	174,398

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Major risks and management of those risks

Funding

The knock on effect of the covid pandemic will be with the nursery for a long time. The increase of wages and running costs, with families unable to pay a premium, are also having an impact. The group will be heavily reliant on fundraising and grants which, if not forthcoming, may result in nursery closure.
The trustees are looking into applying for grants and have forecasted to reduce the loss for the next financial year.

Financial review

The financial results for the year are shown on pages 6 to18 of this report.

Policy on reserves

Reserves are held to secure the future of the group should redundancies or relocation be necessary. Unrestricted reserves at the year end are £132,861 (2021: £174,398) which are all held in current assets and liabilities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on .... and signed on its behalf by:

....

Mavis Ingham
Trustee

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mavis Ingham, Chair
	Colin Gardener
	Rebecca Tomlinson
	Hannah Jackson
	Julia Bird
	Helen Mace
	Hannah Mace
	Marie Dawson, Advisory,
	Sarah Banton, Advisory, (appointed 26 April 2021)
	Leah Jones, Advisory, (appointed 13 September 2021)
Senior Management / Leadership Team:	Marie Dawson

Objectives and activities

Objects and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to enhance the development and education of 0 to 5 year olds.

To deliver a community nursery that is accessible to all, where the children are well cared for in a safe, clean and rich learning environment.

To offer partnerships to parents and families supporting their understanding of the importance of education and providing for the needs of their children

Objectives, strategies and activities

Objectives for the year
With the threat of a global pandemic, the objectives were to keep all staff and children safe, to offer key workers childcare placements and to maintain high levels of staff training.

Use of volunteers

Without the continued support of new and long-standing volunteers the pre-school would struggle to offer the 'extras' to the children.

Public benefit

St Peter's Pre-School offers affordable quality childcare and education to children within our community. We liaise with other professionals to ensure the best care for children with learning needs to ensure they are catered for. We include all members of the community, offering training, support and guidance. We offer work placements to students and raise funds to support the group's activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Peter's Pre-School (Stafford)

Contents

Company registration number: 04810437

Charity registration number: 1103900

St Peter's Pre-School (Stafford)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Daryl Denson ACMA
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ST PETER'S PRE-SCHOOL (STAFFORD) LTD

England & Wales - Charity number 1103900

Accounts

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St Peter's Pre-School (Stafford)

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Annual Report and Financial Statements

for the Year Ended 31 March 2021

Daryl Denson ACMA
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St Peter's Pre-School (Stafford)

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St Peter's Pre-School (Stafford)

Reference and Administrative Details

Trustees	Mavis Ingham, Chair Colin Gardener Rebecca Tomlinson Hannah Jackson Julia Bird Helen Mace Hannah Mace Marie Dawson, Advisory Sarah Banton, Advisory
Nursery Manager	Marie Dawson
Principal Office	Rising Brook High School Wolverhampton Road Stafford ST17 9DH The charity is incorporated in England.
Company Registration Number	04810437
Charity Registration Number	1103900
Bankers	Natwest Stafford Greengate Branch 41 Greengate Street Stafford ST16 2JD
Independent examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Objectives and activities

Objects and aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) Offering appropriate play, education, childcare and training courses, together with the support of parents to take responsibility for and to become involved in the activities, ensuring the nursery offers opportunities for all children whatever their race, culture, religion, means or ability.

(b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

(c) Instigating and adhering to and furthering the aim of the Pre-school Learning Alliance.

Objectives, strategies and activities

Objectives for the year
With the threat of a global pandemic, the objectives were to keep all staff and children safe, to offer key workers childcare placements and to maintain high levels of staff training.

Use of volunteers

Without the continued support of new and long-standing volunteers the pre-school would struggle to offer the 'extras' to the children.

Public benefit

St Peter's Pre-School offers affordable quality childcare and education to children within our community. We liaise with other professionals to ensure the best care for children with learning needs to ensure they are catered for. We include all members of the community, offering training, support and guidance. We offer work placements to students and raise funds to support the group's activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Peter's Pre-School (Stafford)

Trustees' Report (incorporating Directors' Report)

Achievements and performance

Achievements and performance

- Implementation of social bubbles to prevent the spread of Coronavirus.
- Lateral flow testing made readily available to staff and the wider community.
- Staff trained to become LFT test operators to enable continued operation in safe environment.
- Expansion of outdoor areas.
- Survival!!

Plans for the future

- To reopen and remerge our childcare rooms whilst maintaining hygienic practices.
- To implement the new EYFS standards.
- To promote and market the Nursery to the wider public.
- To restart our weekly toddler group sessions 'Peters Pals'.
- To resume our fundraising programmes.
- To reconnect with our local community.
- To restructure the management by appointing a Childcare Manager to oversee and work in the childcare rooms on a day-to-day basis.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 25 June 2003 and amended 16 September 2019. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

The management of the charity is the responsibility of the Trustees who are elected and co-opted. DBS checks are carried out on all new trustees prior to appointment.

Recruitment and appointment of trustees

New trustees are recruited by canvassing users and the immediate community with our history, background, business plan and aims and objectives with an aim to them being nominated onto our Board of Trustees at the AGM.

Financial review

Results for the year are shown in the Statement of Financial Activities.

Trustees' Report (incorporating Directors' Report)

Policy on reserves

Reserves are held to secure the future of the group should redundancies or relocation be necessary. Unrestricted reserves at the year end are £174,398 (2020: £218,005) which are all held in current assets and liabilities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/11/21 and signed on its behalf by:

....
Mavis Ingham
Trustee

St Peter's Pre-School (Stafford)

Independent Examiner's Report to the trustees of St Peter's Pre-School (Stafford)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Peter's Pre-School (Stafford) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of St Peter's Pre-School (Stafford) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since St Peter's Pre-School (Stafford)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I have identified matters of concern and I draw your attention to Note 10, Trustees Remuneration in which the names of the parties have not been included to protect the privacy of the individuals involved.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peter's Pre-School (Stafford) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

....

Daryl Denson ACMA
CIMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:....02/02/2021.....

St Peter's Pre-School (Stafford)

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	156,029	156,029
Charitable activities	4	100,946	100,946
Other trading activities	5	2,618	2,618
Investment income	6	96	96
Total income		259,689	259,689
Expenditure on:			
Charitable activities	7	(303,296)	(303,296)
Total expenditure		(303,296)	(303,296)
Net expenditure		(43,607)	(43,607)
Net movement in funds		(43,607)	(43,607)
Reconciliation of funds			
Total funds brought forward		218,005	218,005
Total funds carried forward	19	174,398	174,398

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	142,702	142,702
Charitable activities	4	179,805	179,805
Other trading activities	5	4,117	4,117
Total income		326,624	326,624
Expenditure on:			
Charitable activities	7	(320,974)	(320,974)
Total expenditure		(320,974)	(320,974)
Net income		5,650	5,650
Net movement in funds		5,650	5,650
Reconciliation of funds			
Total funds brought forward		212,355	212,355
Total funds carried forward	19	218,005	218,005

All of the charity's activities derive from continuing operations during the above two periods.

St Peter's Pre-School (Stafford)

(Registration number: 04810437)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	14	700	700
Debtors	15	5,671	8,260
Cash at bank and in hand	16	176,736	217,316
		183,107	226,276
Creditors: Amounts falling due within one year	17	(8,709)	(8,271)
Net assets		174,398	218,005
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		174,398	218,005
Total funds	19	174,398	218,005

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 19/11/21 and signed on their behalf by:

....
Mavis Ingham
Trustee

The notes on pages 8 to 19 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Peter's Pre-School (Stafford) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Equipment	20% straight line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	2,480	2,480
Grants, including capital grants;		
Government grants	153,049	153,049
Grants from other charities	500	500
	156,029	156,029

	Unrestricted funds General £	Total 2020 £
Grants, including capital grants;		
Government grants	142,702	142,702
	142,702	142,702

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
School Run	494	494
Fees	100,452	100,452
	100,946	100,946

	Unrestricted funds General £	Total 2020 £
School Run	2,856	2,856
Fees	176,949	176,949
	179,805	179,805

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	2,618	2,618
	2,618	2,618

	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	4,117	4,117
	4,117	4,117

6 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	96	96
	96	96

	Total 2020 £
	-

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £
Salaries	231,602	-	231,602
Employer's NI	7,433	-	7,433
Employer's pension	3,495	-	3,495
Rent	22,981	-	22,981
Meals and snacks	11,884	-	11,884
Art and crafts	371	-	371
Small toys and equipment	117	-	117
Large toys and equipment	1,113	-	1,113
Health and hygiene	5,447	-	5,447
Training costs	336	-	336
Premises expenses	-	5,304	5,304
Postage, stationery and telephone	-	1,327	1,327
Photocopying	-	6,132	6,132
Independent examination fees	-	980	980
Accountancy fees	-	2,247	2,247
Bank charges and interest	-	1,284	1,284
Subscriptions	-	1,023	1,023
Registration	-	220	220
	284,779	18,517	303,296

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2021

	Activity undertaken directly £	Activity support costs £	2020 £
Salaries	229,147	-	229,147
Employer's NI	8,704	-	8,704
Employer's pension	3,139	-	3,139
Rent	24,360	-	24,360
Fundraising costs	4,538	-	4,538
Meals and snacks	21,815	-	21,815
Equipment	2,748	-	2,748
Art and crafts	1,210	-	1,210
Small toys and equipment	1,091	-	1,091
Activities	900	-	900
Health and hygiene	3,431	-	3,431
Uniforms	380	-	380
Training costs	1,925	-	1,925
Insurance	-	981	981
Premises expenses	-	1,720	1,720
Advertising and marketing	-	1,282	1,282
Miscellaneous	-	225	225
Postage, stationery and telephone	-	1,887	1,887
Photocopying	-	5,237	5,237
Independent examination fees	-	980	980
Accountancy fees	-	2,146	2,146
Bank charges and interest	-	1,833	1,833
Subscriptions	-	1,049	1,049
Registration	-	246	246
	303,388	17,586	320,974

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	980	980
Legal fees	220	220
Other governance costs	3,531	3,531
Allocated support costs	1,023	1,023
	5,754	5,754

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	980	980
Legal fees	246	246
Other governance costs	3,979	3,979
Allocated support costs	1,049	1,049
	6,254	6,254

9 Government grants

The pre-school received an Early Years Grant from Staffordshire County Council for children that qualify for the funding of £120,542 (2020 - £142,702) and £32,507 from HMRC for the Job Retention Scheme (2020- £nil). There were no unfulfilled conditions at the year end. The amount of grants recognised in the financial statements was £153,049 (2020 - £142,702).

10 Trustees remuneration and expenses

During the year one trustee was paid for bookkeeping services to the charity of £1,500 (2020: £1,500)and one trustee (2020: one trustee) was paid salary in respect of their role as an employee. These payments were at an appropriate commercial rate for the roles carried out. The total amount paid in the year was £22,333 (2020: £25,535).

The trustees understand that Ofsted require that the responsible persons nominated to speak to them be a director. In order to respect the confidentiality of staff members individual salary disclosures have not been included in the financial statements.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	231,601	229,147
Social security costs	7,433	8,704
Pension costs	3,495	3,139
	242,529	240,990

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	22	19

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £22,715 (2020 - £24,035).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2020	32,551	8,849	41,400
At 31 March 2021	32,551	8,849	41,400
Depreciation			
At 1 April 2020	32,551	8,849	41,400
At 31 March 2021	32,551	8,849	41,400
Net book value			
At 31 March 2021	-	-	-
At 31 March 2020	-	-	-

14 Stock

	2021 £	2020 £
Stocks	700	700

15 Debtors

	2021 £	2020 £
Trade debtors	4,375	8,260
Prepayments	1,296	-
	5,671	8,260

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	200	200
Cash at bank	115,028	10,000
Short-term deposits	61,508	207,116
	176,736	217,316

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	1,746
Other creditors	6,740	4,976
Pension scheme creditor	989	569
Accruals	980	980
	8,709	8,271

18 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	6,132	5,121
In two to five years	13,797	-
	19,929	5,121

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
Unrestricted funds	218,005	259,689	(303,296)	174,398

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General				
Unrestricted funds	212,355	326,624	(320,974)	218,005

The specific purposes for which the funds are to be applied are as follows:

Tesco Bags of Help
The purpose of this grant is for outside areas of the nursery to be revamped.

St Peter's Pre-School (Stafford)

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	183,107	183,107
Current liabilities	(8,709)	(8,709)
Total net assets	174,398	174,398

	Unrestricted funds General £	Total funds at 31 March 2020 £
Current assets	226,276	226,276
Current liabilities	(8,271)	(8,271)
Total net assets	218,005	218,005

21 Related party transactions

There were no related party transactions in the year.