

Canolfan Ceiriog Centre Cyf

Unaudited financial statements

For the year ended 31 December 2022

Company number	4984871
----------------	---------

Charity number	1103898
----------------	---------

Canolfan Ceiriog Centre Cyf
Unaudited financial statements
For the year ended 31 December 2022

Company information

Company number	4984871
Charity number	1103898
Registered office	Canolfan Ceiriog Centre New Road Glyn Ceiriog Llangollen LL20 7HE
Website	www.canolfanceiriog.org
Directors	Mrs. A.Price Mr T.Bates Mr. J.Mills Mr. P.Lloyd Mrs S. Wallace Mr.S.Price Mr.P.Fletcher Mrs B.Gregory Mr.R.Gregory Mrs.S.Mumby Mrs A. Wheeler
Company secretary Centre Manager	Mr. J.Mills Mrs. E.Mills

Canolfan Ceiriog Centre Cyf
Unaudited financial statements
For the year ended 31 December 2022

Contents

Pages 1 & 2	Director's report
Page 3	Income Statement (Profit and Loss)
Page 4	Statement of Financial Position (Balance sheet)
Pages 5 - 7	Notes to the financial statements

Director's report

The Directors present their report with the financial statements for the company for the year ended 31 December 2022.

Principal activity and review

The company's main activity is the operation of a community centre - the Canolfan Ceiriog

Financial review

The accounts show a deficit in the year of £5,253 (2021 - Deficit £12,615).

Charitable objects

To promote for the benefit of the inhabitants of the community councils of Llansantffraid Glyn Ceiriog, Ceiriog Uchaf and Glyntrain and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have such a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

Achievements and performance

The Charitable and Business activities of Canolfan Ceiriog Centre were suspended for the Covid Pandemic and normal activities were resumed at the end of 2021.

This financial report therefore documents the first full year of resumed activity.

Despite the relaxation of the Covid Restrictions, business and charitable activities have been slow to resume, reflecting the ongoing reluctance of the public to venture out.

A Business Protection Grant (54103566) of £4,000 Rates Grant was from Wrexham CBC on 28/01/2022

A further Business Protection Grant (0161898) of £1,000 was received from Wrexham CBC on 23/04/2022

These Grants have been entered as Capital Increases to the reserve account and will be held to cover possible future trading losses.

A full programme of fund raising events was undertaken but attendances were generally lighter than previous years.

A trading deficit of £5,253 has been recorded for the year 2022

Structure, governance and management

The governing instrument of the company is its Memorandum and Articles of Association. The company was incorporated on 4th December 2003 and is limited by guarantee. The company has been registered as a charity since 24th May 2004

Director's report (continued...)

Responsibilities of the board of directors/ trustees

The Board is responsible for preparing the Financial Statements in accordance with applicable law and regulations. The Board is required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Observe the methods and principles in the Charity SORP.

The Board is required by law to act in accordance with the constitution within the framework of charity law. The Board is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act. This report was approved by the Board on and signed on its behalf by:-

..... J.Mills Company Secretary

Income Statement (Profit and Loss)		31-Dec-22	31-Dec-21
Incomes			
	Exercise/Sports Clubs	3,827	2,322
	Non Sports Societies	1,210	60
	Young People	1,010	137
	Private Room Hire	5,609	1,339
	Public Room Hire	140	356
	Cafe	13,396	1,706
	Tennis Courts	0	0
	Events	8,291	3,484
	Grants and Donations (Core)	2,967	2,280
	Building Admin and Grounds	1,493	0
	Year end adjust		9,959
	Total Income	37,943	21,643
Expenditures			
	Exercise/Sports Clubs	0	8
	Non Sports Societies	0	0
	Young People	0	0
	Private Room Hire	0	134
	Public Room Hire	0	0
	Cafe	9,128	2,287
	Tennis Courts	0	0
	Events	6,123	1,876
	Grants and Donations (Core)	0	0
	Building Admin & Salaries	10,405	15,684
	Staff and Employment	17,539	14,269
	Total Expense	43,195	34,258
	Surplus/Deficit	-5,253	-12,615

The notes on pages 5 to 7 form an integral part of these accounts

Statement of Financial Position (Balance sheet)

	31-Dec-22	31-Dec-21
	£	£
Fixed assets (note 4)	686,531	687,127
Current assets		
Debtors (note 5)	2,077	1,817
Current bank balance	4,151	3,586
Ring Fence account bank balance	0	0
Reserve Account	35,064	38,001
Petty cash	1,579	787
Inventories (Bar Stock)	1,308	603
Current liabilities		
Creditors (note 6)	-2450	0
Net assets	<u>728,260</u>	<u>731,921</u>
Represented by;		
Reserves (note 7)	<u>35,064</u>	<u>38,001</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- * the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- * these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors/ Trustees and signed on its behalf by:-

..... Mr. T.Bates Chair of Trustees

Company registration number 4984871

The notes on pages 5 to 7 form an integral part of these accounts

Notes to the financial statements

1 Accounting Policies

Accounting convention

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 section 1A - small entities. The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' is also adopted.

Incoming resources and funds

Income is recognised in the period in which Canolfan Ceiriog Centre Cyf is entitled to receipt.

Income with restrictions imposed is allocated to a Restricted Fund and matched with the expenditure. Capital grants are allocated to a Restricted Fund and matched with the depreciation on the related assets purchased with the grant.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Long leasehold building	no depreciation
Fixtures & fittings	20% straight line
Sports equipment	20% straight line
Computer & office equipment	20% straight line

Taxation

The company is exempt from Corporation Tax as all of its income is used for charitable purposes.

2 Operating Surplus/Deficit

The operating surplus/deficit is stated before charging:

	31-Dec-22	31-Dec-21
Depreciation - owned assets	596	679
Director's remuneration and other benefits	0	0
Auditor fees	0	0

3 Grants received

A Business Protection Grant of £5,000 (unrestricted) was received from Wrexham Borough Council during Q1 and Q2.

This grant has been entered as Capital Increase to the reserve account and will be held to cover possible future trading losses.

Notes to the financial statements (continued)

4 Fixed assets

	Canolfan Ceiriog Centre £	Buildings £	Fixtures & fittings £	Sports equipment £	Computer & Office £	Total £
<u>Cost</u>						
At 1 January 2022	650,000	35,925	25,050	18,127	4,713	733,815
Additions	-	-	-	-	-	-
	<u>650,000</u>	<u>35,925</u>	<u>25,050</u>	<u>18,127</u>	<u>4,713</u>	<u>733,815</u>
<u>Depreciation</u>						
At 1 January 2021	-	-	24,613	18,128	4,613	46,675
Charge for the year	-	-	596	0	0	596
At 1 January 2022	-	-	25,209	18,128	4,613	47,271
<u>Net book value</u>						
At 31 Dec 2021	<u>650,000</u>	<u>35,925</u>	<u>1,202</u>	<u>0</u>		<u>687,127</u>
At 31 Dec 2022	<u>650,000</u>	<u>35,925</u>	<u>606</u>	<u>0</u>		<u>686,531</u>

A capital grant was received from the Big Lottery Fund towards the building costs of the Canolfan Ceiriog Centre. Conditions upon the grant will remain in place for 80 years after the completion of the building work. The building work was completed in 2007.
in 2007.

The Company has a 60 year lease on the land on which the Canolfan Centre building stands from Wrexham County Borough Council for a peppercorn rent.

5 Debtors

	31-Dec-22	31-Dec-21
Prepayments	0	0
Trade debtors	<u>2,077</u>	<u>1,817</u>
	<u>2,077</u>	<u>0</u>

6 Creditors

	31-Dec-22	31-Dec-21
Grants received not utilised at year-end	0	0
Accruals	0	0
Trade Creditors	<u>2,450</u>	<u>0</u>
	<u>2,450</u>	<u>0</u>

Notes to the financial statements (continued)

7 Reserves Policy

The company has established a reserves policy which requires that a minimum of £16,000 will be retained on reserve to cover future trading requirements.

8 Related parties

The company is managed by the Trustees/ Directors as listed within the company information.

During the year no payments were made to the directors in respect of services or travel expenses (2021; nil)

9 Independent Examination of these Accounts

These accounts have been independently examined by Mr. T. Dean of Coed -y-Glyn Uchaf LL20 7NP. Mr Dean has reported to the Trustees that he has reviewed these accounts and that the financial contained herein have been derived from the accounting records. He also reported that the the financial statements are of the required format and that he is unaware of any circumstances which would cause concern.