

Canolfan Ceiriog Centre Cyf

Unaudited financial statements

For the year ended 31 December 2020

Company number	4984871
----------------	---------

Charity number	1103898
----------------	---------

*Canolfan Ceiriog Centre Cyf*  
*Unaudited financial statements*  
*For the year ended 31 December 2020*

**Company information**

Company number	4984871
Charity number	1103898
Registered office	Canolfan Ceiriog Centre New Road Glyn Ceiriog Llangollen LL20 7HE
Website	<a href="http://www.canolfanceiriog.org">www.canolfanceiriog.org</a>
Directors	Mrs. A.Price Mr T.Bates Mr. J.Mills Mr. P.Lloyd Mrs S. Wallace Mr.S.Price Mr.P.Fletcher Mrs B.Gregory Mr.R.Gregory Mrs.S.Mumby Mrs A. Wheeler
Company secretary Centre Manager	Mr. J.Mills Mrs. E.Mills

*Canolfan Ceiriog Centre Cyf*  
*Unaudited financial statements*  
*For the year ended 31 December 2020*

**Contents**

Pages 1 & 2	Director's report
Page 3	Income Statement (Profit and Loss)
Page 4	Statement of Financial Position (Balance sheet)
Pages 5 - 7	Notes to the financial statements

## Director's report

The Directors present their report with the financial statements for the company for the year ended 31 December 2020.

### Principal activity and review

The company's main activity is the operation of a community centre - the Canolfan Ceiriog

### Financial review

The accounts show a deficit in the year of £10,948 (2019; Deficit £1,025).

### Charitable objects

To promote for the benefit of the inhabitants of the community councils of Llansantffraid Glyn Ceiriog, Ceiriog Uchaf and Glyntrain and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have such a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said

### Achievements and performance

The Charitable and Business activities of Canolfan Ceiriog Centre proceeded as normal during the first quarter of 2020. However, with the onset of the Corona Virus Pandemic, all activities were suspended following the Government imposed lockdown on March 23rd 2020. The facility remained closed up to the end of the year except for essential maintenance and repairs.

All staff were placed on Furlough with the aid of the Government Job Protection Scheme,. This Scheme continues to support Canolfan, by subsidising salaries up to the end of the year. All salary support payments are recorded in the accounts as income.

During this period of suspended activity, opportunities have been taken to revarnish the hall floor and repaint toilets and soiled walls.  
£1,531.75 was spent on these improvements.

All café and bar stock was sold off to avoid wastage

A Business Protection Grant of £25,000 was received from Wrexham Borough Council on 1/5/2020 and a further advance of £5,000 was received on 04/12/2020. Both of these grants have been entered as Capital Increases to the reserve account and will be held to cover future trading losses.

A trading deficit of £10,948 has been incurred during this time of suspended activity.

### Structure, governance and management

The governing instrument of the company is its Memorandum and Articles of Association. The company was incorporated on 4th December 2003 and is limited by guarantee. The company has been registered as a charity since 24th May 2004

**Director's report (continued...)**

Responsibilities of the board of directors/ trustees

The Board is responsible for preparing the Financial Statements in accordance with applicable law and regulations. The Board is required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Observe the methods and principles in the Charity SORP.

The Board is required by law to act in accordance with the constitution within the framework of charity law. The Board is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act. This report was approved by the Board on ..... and signed on its behalf by:-

..... J.Mills Company Secretary

<b>Income Statement (Profit and Loss)</b>		31-Dec-20	31-Dec-19
<b>Incomes</b>			
	Exercise/Sports Clubs	1,117	5,162
	Non Sports Societies	419	3,816
	Young People	305	1,659
	Private Room Hire	676	3,139
	Public Room Hire		0
	Cafe	1,361	3,543
	Tennis Courts		0
	Events	2,814	21,903
	Grants and Donations (Core)	2,259	1,955
	Building Admin and Grounds	926	0
	Year end adjust		820
	<b>Total Income</b>	<b>19,496</b>	<b>41,996</b>
<b>Expenditures</b>			
	Exercise/Sports Clubs		0
	Non Sports Societies		0
	Young People		0
	Private Room Hire		118
	Public Room Hire		0
	Cafe	1,665	8,730
	Tennis Courts		0
	Events	380	3,489
	Grants and Donations (Core)		0
	Building Admin & Salaries	17,399	30,684
	Year end adjust	10,999	0
	<b>Total Expense</b>	<b>30,444</b>	<b>43,021</b>
	<b>Surplus/Deficit</b>	<b>10,948</b>	<b>1,025</b>

The notes on pages 5 to 7 form an integral part of these accounts

**Statement of Financial Position (Balance sheet)**

	31-Dec-20	31-Dec-19
	£	£
Fixed assets (note 4)	687,802	688,481
Current assets		
Debtors (note 5)	0	820
Current bank balance	3,685	5,365
Ring Fence account bank balance	926	
Reserve Account	35,002	14,905
Petty cash	0	30
Inventories (Bar Stock)	0	1,285
Current liabilities		
Creditors (note 6)		0
Net assets	<u>727,415</u>	<u>710,886</u>
Represented by;		
Reserves (note 7)	<u>35,002</u>	<u>14,905</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- \* the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- \* the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- \* these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors/ Trustees and signed on its behalf by:-

..... Mrs A. Price Chair of Trustees

Company registration number 4984871

The notes on pages 5 to 7 form an integral part of these accounts

## Notes to the financial statements

### 1 Accounting Policies

#### **Accounting convention**

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 section 1A - small entities. The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' is also adopted.

#### **Incoming resources and funds**

Income is recognised in the period in which Canolfan Ceiriog Centre Cyf is entitled to receipt.

Income with restrictions imposed is allocated to a Restricted Fund and matched with the expenditure. Capital grants are allocated to a Restricted Fund and matched with the depreciation on the related assets purchased with the grant.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Long leasehold building	no depreciation
Fixtures & fittings	20% straight line
Sports equipment	20% straight line
Computer & office equipment	20% straight line

#### **Taxation**

The company is exempt from Corporation Tax as all of its income is used for charitable purposes.

### 2 Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	31-Dec-20	31-Dec-19
Depreciation - owned assets	679	1815
Director's remuneration and other benefits	0	0
Auditor fees	0	0

### 3 Grants received

A Business Protection Grant of £25,000 was received from Wrexham Borough Council on 1/5/2020 and a further advance of £5,000 was received on 04/12/2020.

Both of these grants have been entered as Capital Increases to the reserve account and will be held to cover future trading losses.



**Notes to the financial statements (continued)**

**4 Fixed assets**

	Canolfan Ceiriog Centre £	Buildings £	Fixtures & fittings £	Sports equipmen t £	Computer & Office £	Total £
<b><u>Cost</u></b>						
At 1 January 2020	650,000	35,925	25,050	18,127	4,713	733,815
Additions	-	-	0	-	-	0
	<u>650,000</u>	<u>35,925</u>	<u>25,050</u>	<u>18,127</u>	<u>4,713</u>	<u>733,815</u>
<b><u>Depreciation</u></b>						
At 1 January 2019	-	-	23,258	18,128	4,613	45,999
Charge for the year	-	-	679	0	0	679
At 31 Dec 2019	<u>-</u>	<u>-</u>	<u>23,937</u>	<u>18,128</u>	<u>4,613</u>	<u>46,678</u>
<b><u>Net book value</u></b>						
At 31 Dec 2020	<u>650,000</u>	<u>35,925</u>	<u>1,878</u>	<u>0</u>		<u>687,802</u>
At 31 Dec 2019	<u>650,000</u>	<u>35,925</u>	<u>2,556</u>	<u>0</u>		<u>688,481</u>

A capital grant was received from the Big Lottery Fund towards the building costs of the Canolfan Ceiriog Centre. Conditions upon the grant will remain in place for 80 years after the completion of the building work. The building work was completed in 2007.

The Company has a 60 year lease on the land on which the Canolfan Centre building stands from Wrexham County Borough Council for a peppercorn rent.

**5 Debtors**

	31-Dec-20	31-Dec-19
Prepayments	0	0
Trade debtors	<u>0</u>	<u>820</u>
	<u>0</u>	<u>820</u>

**6 Creditors**

	31-Dec-20	31-Dec-19
Grants received not utilised at year-end	0	0
Accruals	0	0
Trade Creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**Notes to the financial statements (continued)**

**7 Reserves Policy**

The company has established a reserves policy which requires that a minimum of £16,000 will be retained on reserve to cover future trading requirements.

**8 Related parties**

The company is managed by the Trustees/ Directors as listed within the company information.

During the year no payments were made to the directors in respect of services or travel expenses (2019; nil)

**9 Independent Examination of these Accounts**

These accounts have been independently examined by Mr. T. Dean of Coed -y-Glyn Uchaf LL20 7NP. Mr Dean has reported to the Trustees that he has reviewed these accounts and that the financial contained herein have been derived from the accounting records. He also reported that the the financial statements are of the required format and that he is unaware of any circumstances which would cause concern.

Canolfan Ceiriog Centre Cyf

Unaudited financial statements

For the year ended 31 December 2020

Company number	4984871
----------------	---------

Charity number	1103898
----------------	---------

*Canolfan Ceiriog Centre Cyf*  
*Unaudited financial statements*  
*For the year ended 31 December 2020*

**Company information**

Company number	4984871
Charity number	1103898
Registered office	Canolfan Ceiriog Centre New Road Glyn Ceiriog Llangollen LL20 7HE
Website	<a href="http://www.canolfanceiriog.org">www.canolfanceiriog.org</a>
Directors	Mrs. A.Price Mr T.Bates Mr. J.Mills Mr. P.Lloyd Mrs S. Wallace Mr.S.Price Mr.P.Fletcher Mrs B.Gregory Mr.R.Gregory Mrs.S.Mumby Mrs A. Wheeler
Company secretary Centre Manager	Mr. J.Mills Mrs. E.Mills

*Canolfan Ceiriog Centre Cyf*  
*Unaudited financial statements*  
*For the year ended 31 December 2020*

**Contents**

Pages 1 & 2	Director's report
Page 3	Income Statement (Profit and Loss)
Page 4	Statement of Financial Position (Balance sheet)
Pages 5 - 7	Notes to the financial statements

## Director's report

The Directors present their report with the financial statements for the company for the year ended 31 December 2020.

### Principal activity and review

The company's main activity is the operation of a community centre - the Canolfan Ceiriog

### Financial review

The accounts show a deficit in the year of £10,948 (2019; Deficit £1,025).

### Charitable objects

To promote for the benefit of the inhabitants of the community councils of Llansantffraid Glyn Ceiriog, Ceiriog Uchaf and Glyntrain and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have such a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said

### Achievements and performance

The Charitable and Business activities of Canolfan Ceiriog Centre proceeded as normal during the first quarter of 2020. However, with the onset of the Corona Virus Pandemic, all activities were suspended following the Government imposed lockdown on March 23rd 2020. The facility remained closed up to the end of the year except for essential maintenance and repairs.

All staff were placed on Furlough with the aid of the Government Job Protection Scheme,. This Scheme continues to support Canolfan, by subsidising salaries up to the end of the year. All salary support payments are recorded in the accounts as income.

During this period of suspended activity, opportunities have been taken to revarnish the hall floor and repaint toilets and soiled walls.  
£1,531.75 was spent on these improvements.

All café and bar stock was sold off to avoid wastage

A Business Protection Grant of £25,000 was received from Wrexham Borough Council on 1/5/2020 and a further advance of £5,000 was received on 04/12/2020. Both of these grants have been entered as Capital Increases to the reserve account and will be held to cover future trading losses.

A trading deficit of £10,948 has been incurred during this time of suspended activity.

### Structure, governance and management

The governing instrument of the company is its Memorandum and Articles of Association. The company was incorporated on 4th December 2003 and is limited by guarantee. The company has been registered as a charity since 24th May 2004

**Director's report (continued...)**

Responsibilities of the board of directors/ trustees

The Board is responsible for preparing the Financial Statements in accordance with applicable law and regulations. The Board is required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- Observe the methods and principles in the Charity SORP.

The Board is required by law to act in accordance with the constitution within the framework of charity law. The Board is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act. This report was approved by the Board on ..... and signed on its behalf by:-

..... J.Mills Company Secretary

<b>Income Statement (Profit and Loss)</b>		31-Dec-20	31-Dec-19
<b>Incomes</b>			
	Exercise/Sports Clubs	1,117	5,162
	Non Sports Societies	419	3,816
	Young People	305	1,659
	Private Room Hire	676	3,139
	Public Room Hire		0
	Cafe	1,361	3,543
	Tennis Courts		0
	Events	2,814	21,903
	Grants and Donations (Core)	2,259	1,955
	Building Admin and Grounds	926	0
	Year end adjust		820
	<b>Total Income</b>	<b>19,496</b>	<b>41,996</b>
<b>Expenditures</b>			
	Exercise/Sports Clubs		0
	Non Sports Societies		0
	Young People		0
	Private Room Hire		118
	Public Room Hire		0
	Cafe	1,665	8,730
	Tennis Courts		0
	Events	380	3,489
	Grants and Donations (Core)		0
	Building Admin & Salaries	17,399	30,684
	Year end adjust	10,999	0
	<b>Total Expense</b>	<b>30,444</b>	<b>43,021</b>
	<b>Surplus/Deficit</b>	<b>10,948</b>	<b>1,025</b>

The notes on pages 5 to 7 form an integral part of these accounts



**Statement of Financial Position (Balance sheet)**

	31-Dec-20	31-Dec-19
	£	£
Fixed assets (note 4)	687,802	688,481
Current assets		
Debtors (note 5)	0	820
Current bank balance	3,685	5,365
Ring Fence account bank balance	926	
Reserve Account	35,002	14,905
Petty cash	0	30
Inventories (Bar Stock)	0	1,285
Current liabilities		
Creditors (note 6)		0
Net assets	<u>727,415</u>	<u>710,886</u>
Represented by;		
Reserves (note 7)	<u>35,002</u>	<u>14,905</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- \* the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- \* the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- \* these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors/ Trustees and signed on its behalf by:-

..... Mrs A. Price Chair of Trustees

Company registration number 4984871

The notes on pages 5 to 7 form an integral part of these accounts

## Notes to the financial statements

### 1 Accounting Policies

#### **Accounting convention**

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 section 1A - small entities. The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' is also adopted.

#### **Incoming resources and funds**

Income is recognised in the period in which Canolfan Ceiriog Centre Cyf is entitled to receipt.

Income with restrictions imposed is allocated to a Restricted Fund and matched with the expenditure. Capital grants are allocated to a Restricted Fund and matched with the depreciation on the related assets purchased with the grant.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Long leasehold building	no depreciation
Fixtures & fittings	20% straight line
Sports equipment	20% straight line
Computer & office equipment	20% straight line

#### **Taxation**

The company is exempt from Corporation Tax as all of its income is used for charitable purposes.

### 2 Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	31-Dec-20	31-Dec-19
Depreciation - owned assets	679	1815
Director's remuneration and other benefits	0	0
Auditor fees	0	0

### 3 Grants received

A Business Protection Grant of £25,000 was received from Wrexham Borough Council on 1/5/2020 and a further advance of £5,000 was received on 04/12/2020.

Both of these grants have been entered as Capital Increases to the reserve account and will be held to cover future trading losses.

**Notes to the financial statements (continued)**

**4 Fixed assets**

	Canolfan Ceiriog Centre £	Buildings £	Fixtures & fittings £	Sports equipmen t £	Computer & Office £	Total £
<b><u>Cost</u></b>						
At 1 January 2020	650,000	35,925	25,050	18,127	4,713	733,815
Additions	-	-	0	-	-	0
	<u>650,000</u>	<u>35,925</u>	<u>25,050</u>	<u>18,127</u>	<u>4,713</u>	<u>733,815</u>
<b><u>Depreciation</u></b>						
At 1 January 2019	-	-	23,258	18,128	4,613	45,999
Charge for the year	-	-	679	0	0	679
At 31 Dec 2019	<u>-</u>	<u>-</u>	<u>23,937</u>	<u>18,128</u>	<u>4,613</u>	<u>46,678</u>
<b><u>Net book value</u></b>						
At 31 Dec 2020	<u>650,000</u>	<u>35,925</u>	<u>1,878</u>	<u>0</u>		<u>687,802</u>
At 31 Dec 2019	<u>650,000</u>	<u>35,925</u>	<u>2,556</u>	<u>0</u>		<u>688,481</u>

A capital grant was received from the Big Lottery Fund towards the building costs of the Canolfan Ceiriog Centre. Conditions upon the grant will remain in place for 80 years after the completion of the building work. The building work was completed in 2007.

The Company has a 60 year lease on the land on which the Canolfan Centre building stands from Wrexham County Borough Council for a peppercorn rent.

**5 Debtors**

	31-Dec-20	31-Dec-19
Prepayments	0	0
Trade debtors	<u>0</u>	<u>820</u>
	<u>0</u>	<u>820</u>

**6 Creditors**

	31-Dec-20	31-Dec-19
Grants received not utilised at year-end	0	0
Accruals	0	0
Trade Creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**Notes to the financial statements (continued)**

**7 Reserves Policy**

The company has established a reserves policy which requires that a minimum of £16,000 will be retained on reserve to cover future trading requirements.

**8 Related parties**

The company is managed by the Trustees/ Directors as listed within the company information.

During the year no payments were made to the directors in respect of services or travel expenses (2019; nil)

**9 Independent Examination of these Accounts**

These accounts have been independently examined by Mr. T. Dean of Coed -y-Glyn Uchaf LL20 7NP. Mr Dean has reported to the Trustees that he has reviewed these accounts and that the financial contained herein have been derived from the accounting records. He also reported that the the financial statements are of the required format and that he is unaware of any circumstances which would cause concern.

Coed-y-Glyn Uchaf  
Glyn Ceiriog  
Llangollen  
LL20 7NP

07 July 2021

The Trustees  
Canolfan Ceiriog Centre  
New Road  
Glyn Ceiriog  
Llangollen  
LL20 7HE

Dear Sirs,

**Financial statements: 31 December 2020**

I have conducted an independent review of the financial statements for the year ended 31 December 2020 and can confirm the following:

- The financial information contained within these accounts has been derived from the accounting records.
- The financial statements are of the required format.
- I am unaware of any circumstances which would cause any concern.

Yours faithfully,



Tim Dean