

REGISTERED COMPANY NUMBER: 04873624 (England and Wales)
REGISTERED CHARITY NUMBER: 1103895

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Desk & Chair Foundation

Gillespie Inverarity & Co (London) Ltd
Suite F, Symal House
423 Edgware Road
London
NW9 0HU

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for the Year Ended 31 December 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principal activities are:

- The advancement of education of any person in Tanzania, England and Wales or elsewhere;
- The relief of financial hardship and the assistance of social welfare.

The main objectives and activities for the year continued to focus upon the establishment of new wells by working in partnership with the local communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year we continued with the educational programs by assisting with individual school fees as well as provisions of student desks and chairs to schools in Tanzania.

We also funded sanitary facility's in and around schools and hospitals to assist in social welfare.

We have continued with assisting with mobility of those who are disabled by the provision of tricycles and wheelchairs.

We have also continued in our efforts in funding of social sustainability projects and the education of villagers of the importance of the same and the impact of global warming.

Additional details can be found at: www.tdcf.org.uk

FUTURE PLANS

The charity plans to continue their activities outlined above in the forthcoming years subject to funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The trustees meet monthly and are responsible for the strategic direction, policy as well as the day to day management of the charity.

Induction and training of trustees

All the trustees are familiar with the practical work of the charity, having visited the projects in Tanzania.

Related parties

In so far as it is complimentary to the charity's objects, the charity is guided by local and international policy.

The Desk & Chair Foundation

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04873624 (England and Wales)

Registered Charity number
1103895

Registered office
Units SCF 1 & 2
Western Industrial Market
Hayes Road
Southall
Middlesex
UB2 5XJ

Trustees
Dr S P L Meghjee
Mr A K Meghjee

Independent Examiner
Gillespie Inverarity & Co (London) Ltd
Suite F, Symal House
423 Edgware Road
London
NW9 0HU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

Mr A K Meghjee - Trustee

Independent examiner's report to the trustees of The Desk & Chair Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexander Gillespie
Institute of Chartered Accountants in England and Wales
Gillespie Inverarity & Co (London) Ltd
Suite F, Symal House
423 Edgware Road
London
NW9 0HU

30 August 2022

The Desk & Chair Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		279,001	-	279,001	291,647
EXPENDITURE ON					
Charitable activities					
Tanzania - Welfare		295,463	-	295,463	270,845
NET INCOME/(EXPENDITURE)		<u>(16,462)</u>	<u>-</u>	<u>(16,462)</u>	<u>20,802</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		34,798	-	34,798	13,996
TOTAL FUNDS CARRIED FORWARD		<u>18,336</u>	<u>-</u>	<u>18,336</u>	<u>34,798</u>

The notes form part of these financial statements

The Desk & Chair Foundation

Balance Sheet

31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Cash at bank		19,416	-	19,416	35,878
CREDITORS					
Amounts falling due within one year	5	(1,080)	-	(1,080)	(1,080)
NET CURRENT ASSETS		<u>18,336</u>	<u>-</u>	<u>18,336</u>	<u>34,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,336	-	18,336	34,798
NET ASSETS		<u>18,336</u>	<u>-</u>	<u>18,336</u>	<u>34,798</u>
FUNDS	6				
Unrestricted funds:					
General fund				18,336	34,798
TOTAL FUNDS				<u>18,336</u>	<u>34,798</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Desk & Chair Foundation

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

Mr A K Meghjee - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Tanzania Support Staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	291,647	-	291,647
EXPENDITURE ON			
Charitable activities			
Tanzania - Welfare	270,845	-	270,845
	<u>20,802</u>	<u>-</u>	<u>20,802</u>
NET INCOME	20,802	-	20,802
RECONCILIATION OF FUNDS			
Total funds brought forward	13,996	-	13,996
	<u>34,798</u>	<u>-</u>	<u>34,798</u>
TOTAL FUNDS CARRIED FORWARD	34,798	-	34,798

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accrued expenses	1,080	1,080
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	34,798	(16,462)	18,336
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,798</u>	<u>(16,462)</u>	<u>18,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,001	(295,463)	(16,462)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>279,001</u>	<u>(295,463)</u>	<u>(16,462)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	13,996	20,802	34,798
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,996</u>	<u>20,802</u>	<u>34,798</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,647	(270,845)	20,802
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>291,647</u>	<u>(270,845)</u>	<u>20,802</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	13,996	4,340	18,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,996</u>	<u>4,340</u>	<u>18,336</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	570,648	(566,308)	4,340
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>570,648</u>	<u>(566,308)</u>	<u>4,340</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Desk & Chair Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	279,001	291,647
Total incoming resources	279,001	291,647
EXPENDITURE		
Charitable activities		
Projects	279,687	253,277
Support costs		
Management		
Insurance	-	507
Accountancy Fees	1,080	1,080
	1,080	1,587
Finance		
Wages	12,940	11,940
Bank charges	1,756	1,449
	14,696	13,389
Information technology		
Website Cost	-	2,592
Total resources expended	295,463	270,845
Net (expenditure)/income	(16,462)	20,802