

Company Number 04941112

THE ASHTON GROUP THEATRE

(A company limited by guarantee)

**ANNUAL REPORT
and
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED MARCH 31 2022

Charity Number: 1103877

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(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2022

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THE ASHTON GROUP THEATRE

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Reference and Administrative Information

Charity Name: The Ashton Group Theatre
Charity Number: 1103877
Company Number: 04941112
Registered Office and operational address: 1st Floor, The Cooke's Studios, 104 Abbey Road
Barrow in Furness, Cumbria, LA14 5QR

Board Members at date of approval of this report:

Colin Vaughan Aldred	Hayley Louise Preston
Doreen Floyd	Jackie Ann Drake
Janice Benson	Dr Hayley Jo Anne Willacy

Company Secretary: Rachel Ashton

Charity Correspondence: Rachel Ashton

Artistic Director: Rachel Ashton

Reporting Accountants: Ad Valorem (Northern) Limited
Second Floor, Ramsden House
121 – 123 Duke Street
Barrow-in-Furness
Cumbria
LA14 1XA

Bankers: Co-Operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

www.theatrefactory.org

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022

The Board of Directors is pleased to present its Annual Report and unaudited financial statements for the year ended March 31 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Ashton Group Theatre is a charitable company limited by guarantee, incorporated on October 22 2003 and registered as a charity on May 21 2004. The Charitable Company lay dormant until April 1 2005. It was incorporated with reference to a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Charitable Company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Board Members

The Directors of the Company are also the Charity Trustees for the purposes of charity law and under the Company's articles are known as Members of the Board (or Board of Management). Under section 34 of the Articles the Board are deemed to have been appointed for a term of three years. This period may be extended by a further appointment to a second term of again three years. However, following six years of service Board Members must stand down for a period of at least one year. Upon the expiry of this one-year the six-year cycle may begin once more.

The Board seeks to ensure that the needs of the Charitable Company's users and beneficiaries are appropriately reflected through the diversity of people elected as Board Members. The Board tries to provide a broad mix of skills amongst the Board Members as a group. Prospective Board Members are encouraged to attend events and familiarise themselves with the Charitable Company's activities and the context within which it operates.

Objectives and Activities

The Charitable Company's objects and principle activities are to promote, maintain, improve and advance education of the public in the art of drama and the other arts to encourage the development of drama through drama productions and educational workshop programmes.

The main activities in the period under review focused on a mixed programme of performance and participatory projects in drama and theatre writing with regeneration objectives.

The strategies employed to assist the Charitable Company to meet these objectives included the following:

- Providing a range of services which reflect relevant quality standards and address the artistic policy of creating work which entertains its audiences and participants by giving voice to a range of contemporary experiences
- Focusing on the introduction of new ideas and ways of working
- Working towards raising and maintaining audience and participation levels by respecting the needs of these groups
- Working in partnership with Arts Council England North West

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

The Ashton Group is a production led organisation. We operate a year round programme of weekly projects which are designed to mirror contemporary theatre industry practices. Our weekly sessions develop skills whilst being essentially about creating and producing new work. We work with professional artists to achieve this.

Our programme and our base are both called Theatre Factory.

Our core values are:

We put the young people who are our participants at the heart of the creative process.
We produce contemporary theatre that engages with its audience by giving a platform to new and interesting voices from sectors of the community which are often overlooked.
Our work is focussed around a core of projects including 2 age graded Youth Theatres and The Apprenticed Actors Touring Company which gives young people work experience.

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

This year our annual programme of activities was targeted to support children and young people and their families in Barrow, and specifically to help people through this second year of pandemic. The needs were various but the overarching story was mental health and well-being.

We set out to provide a service which would allow children, young people and their families to:

- Reconnect and socialise in a safe and nurturing environment.
- Have fun
- Regain some lost confidence

All our projects achieved this. The engagement figures for this year are huge compared with previous years and we made this happen by changing the way we work from studio and building based to more outdoor work backed up with online activity where necessary.

We delivered to approximately 2150 children, young people, and vulnerable adults in the Borough. Some of this was done outside, some digitally, some in our own studio and some in partnership with: Women's Community Matters, Dropzone LGBTQI+ Youth, Love Barrow Families, Furness Multi-Cultural Community Forum and St George's Church of England Primary School. There were between 4 and 7 sessions weekly depending on the time of year. Each session was between 1 and 3 hours in length depending on the age group and need.

The participants were as follows:

1453 Residents of priority wards
864 Male
1245 Female
41 non-binary
2074 White British
35 Black/Black British
27 Asian/British Asian
7 White (Other)
7 Mixed heritage
8 Physical disability
50 Neuro diverse
159 Early Years
434 Key stage 1
363 Key stage 2
15 Key stage 3
44 Key stage 4
41 Key stage 5
29 0-19 mixed
1065 20+

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

We delivered:

- 1. Youth Theatre** - twice a week throughout the year with Christmas online presentations. Now 50% neuro diverse
- 2. LGBTQ youth projects** - Queer Joy workshops with theatre practitioner Tabby Lamb, and a project on 'Polari', the historic Queer language (partnership with Dropzone)
- 3. Puppetry project** with vulnerable women (partnership with Women's Community Matters)
- 4. Puppetry project** with Love Barrow Families residents of Hindpool, Longways and Smeaton Street
- 5. Summer activities** from PAUSE girl's group (partnership Women's Community Matters)
- 6. Apprenticed actors project** – performance and live stream
- 7. Anthem for Youth** with Spring Mount Youth Group – the track has had 25,000 online listens and is considered to be the unofficial anthem for Barrow. It was performed live at a local festival in the summer and the 300 strong audience all sang it!
- 8. Anthem for Unity** with Furness Multi-Cultural Forum Youth Group
- 9. Anthem for the High Street** in Barrow Market - instant song writing for the public (partnership with Barrow Market)
- 10. Dog Days** walkabout puppetry with Bowie the big Collie, 6 events plus community making and 'dog show' in Barrow Park (Partnership with Love Barrow Families)
- 11. Allotment Tales** – outdoor environmental performance (partnership with ArtGene)
- 12. Online writing** workshops for adults and children
- 13. Cliff** - Short film made with newly qualified young artists from Barrow to build their cv's and professional practice

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

The beneficiaries were:

- Children and young people between the ages of 7-25 living in Barrow-in-Furness, particularly those at most risk from poverty (residents of Smeaton Street, Hindpool, Ormsgill and Longways Estates)
- Families of the children and young people particularly those at most risk from poverty in the above communities
- LGBTQ+ young people in the Borough
- Young people and vulnerable adults struggling with their mental health and well-being
- Young people with additional needs (Autistic Spectrum conditions)
- Young people of diverse ethnicity
- Young emerging artists from Barrow

Here are some comments from participants and partners:

‘To be honest my day was going crap, then you turned up and now it’s fantastic.’

Resident of Longways Estate

‘It was brilliant, it helped my imagination to run riot. During lock-down it had got fenced in. I now go around looking at things and see them in a different way – not just as possible puppets but as other things as well. I really liked the group because although suggestions were made on how you might want to do things, nothing was wrong. All ideas were viewed as worthy efforts and everyone appreciated other’s ideas. There was a great deal of respect between tutors and participants. I don’t think anything could have been better.’

Participant in puppet workshop, Women’s Community Matters

‘After an incredible week of songs from the super talented Songsmiths, saying thank you just doesn’t seem enough. You brought the market back to life and made lots of people smile.’

Manager, Barrow Market.

Case Study

Vinny is 5 years old and lives on the Longways Estate. His grandma brought him to Smeaton Street, Central Ward to see our 4-metre-long collie dog puppet, Bowie. We commissioned Bowie in 2020-21 and deployed in him in community engagement in 2021-22.

Vinny is autistic. He does not speak very much and never to people he doesn’t know. The family struggle to get him to engage and also to get him to eat. Vinny was drawn to the big dog and also to some small ‘terriers’, made by our Project Manager from plastic bottles. Vinny decided he wanted to make his own Bottle Terrier and so his grandma told him he could make his own after lunch. Vinny not only ate all his lunch with gusto but made his own dog and brought it to meet us later that day when we brought Bowie to Longways Estate. Vinny is evidence of the sudden positive change that creative engagement can bring.

‘My grandson is Autistic; he never talks to anyone. Just look at him with your people and that dog! I can’t believe it!’

Vinny’s Grandma, a Resident of Longways Estate

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

Fundraising

We continued our strategy of applying for multi-year funding, with a successful 2-year application to the Garfield Weston Foundation, and a grant of Continuation Funding from The National Lottery Community Fund. We have begun writing our application for Arts Council National Portfolio funding which if successful will run to 2026, and have plans to apply for multi-year funding to run alongside this.

Succession

We have begun forward planning for the retirement of our Administrator in 2023, and the eventual retirement of the Artistic Director in 2025. We are in the early stages of this, and are looking at different models of how the Company can develop and strengthen with the move forward from our current founder model.

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

How do we view the artistic quality of the work produced and how was this assessed?

1. Innovation

We recognise the need to continually bring new ideas and influences to our work. This year we have brought in a number of new artists to work with both participants and creative team and we continue to value the work of artists who have worked with the company for a number of years.

2. Audience Audit

Throughout the year we have performed a Quality Audit with our public audiences.

Management ability

Our board continue to give the company good positive support.

What was the public benefit?

Our audiences and participation figures have held steady for the last 5 years.

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

FUTURE DEVELOPMENTS

The future strategy is to continue to build up free reserves through planned operating surpluses. However the Board is aware that it is unlikely that the target range can be reached for at least two or three years. For the short term the Board has also had to consider the extent to which existing activities and expenditure might have to cut back in order to operate within a smaller amount of available funds.

RISK REVIEW

The Board has in place a risk management strategy, which comprises:

- an annual review of the risks the Charity may face;
- the establishment of systems and procedures to mitigate the risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise

The Board Members are particularly aware of the need to broaden the Charity's funding base with a mixture of service contracts and project grants. With this in mind, the Board Members have put in place a strategy that assesses the targets for earning income from workshops and performances in the light of uncertainties surrounding the availability of service contracts and the likelihood of securing project grants. This strategy is informed by the need for the Charity to fulfil its financial obligations to staff and contractors. The reserves policy applies and will be followed as necessary (see previous page).

RESPONSIBILITIES OF THE BOARD IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Board Members to prepare financial statements that give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit for the financial year.

In doing so the Board Members are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company is unable to continue its activities

The Board Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE BOARD FOR THE YEAR ENDED MARCH 31 2022 (continued)

Acknowledgements

The Charity is grateful for the continued support of its funders in the period under review:

- Arts Council England (North West)
- Cumbria County Council
- National Lottery Community Fund
- Garfield Weston Foundation
- Sir John Fisher Foundation

This report was approved by the Board on:

Date: - 21 SEPTEMBER 2022

and signed on its behalf by: - COLIN ALDRED

Colin Aldred

Signature of the
Chair of the Board

28/11/2022

THE ASHTON GROUP THEATRE
STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)
FOR THE YEAR ENDED MARCH 31 2022

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	Notes	Unrestricted Funds 2021-2022 £	Restricted Funds 2021-2022 £	Total Funds 2021-2022 £	Total Funds 2020-2021 £
INCOMING RESOURCES					
<i>Incoming resources from charitable activities:</i>					
Grants towards arts projects	2	127061	51617	178678	168009
Contribution to equipment		-	-	-	-
Workshops and performances		-	-	-	-
Sundry Income				0	18040
<i>Investment income and interest</i>		42	-	42	45
TOTAL INCOMING RESOURCES		<u>127103</u>	<u>51617</u>	<u>178720</u>	<u>186094</u>
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Applying for funding and compliance costs	3	<u>2718</u>	<u>4076</u>	<u>6794</u>	<u>6009</u>
<i>Charitable activities</i>					
Projects, training and advice	4	131875	47541	179416	146789
<i>Governance costs</i>	4	<u>7199</u>	<u>-</u>	<u>7199</u>	<u>6453</u>
<i>Total cost of activities</i>	4	<u>139074</u>	<u>47541</u>	<u>186615</u>	<u>153242</u>
TOTAL RESOURCES EXPENDED		<u>141792</u>	<u>51617</u>	<u>193409</u>	<u>159251</u>
Net incoming (outgoings) resources before transfers		-14689	-	-14689	26843
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS (net income for the year)		<u>-14689</u>	<u>-</u>	<u>-14689</u>	<u>26843</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at April 1 2021		80460	-	80460	53617
TOTAL FUNDS AT 31 MARCH 2022		<u><u>65771</u></u>	<u><u>-</u></u>	<u><u>65771</u></u>	<u><u>80460</u></u>

The statement of financial activities included all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities

The note on pages 13 to 19 form part of these financial statements

THE ASHTON GROUP THEATRE
BALANCE SHEET AS AT MARCH 31 2022

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	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	7		3046		4060
CURRENT ASSETS					
Debtors	9	4342		4342	
Cash at bank and in hand		<u>81737</u>		<u>74751</u>	
		86079		79093	
CREDITORS					
Amounts falling due in one year	10	<u>23354</u>		<u>2693</u>	
Net current assets			62725		76400
NET ASSETS			<u>65771</u>		<u>80460</u>
FUNDS					
Unrestricted funds	16		65771		80460
Restricted funds			-		-
TOTAL FUNDS			<u>65771</u>		<u>80460</u>

These financial statements have been prepared in accordance with the special provisions for small companies under section 476 (1) of the Companies Act 2006.

For the year ended March 31 2019 the Company was entitled to exemption under section 476(1) of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 477(1).

The Directors acknowledge their responsibility for : -

- i) ensuring the Company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its income and expenditure for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.

Approved by the Board of Directors on : -

And signed on their behalf by: -

21 SEPTEMBER 2022
 COLIN AUDREY
 Ch. Audrey

DIRECTOR

The notes on pages 13 to 19 form part of these financial statements

28/11/2022

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 **Accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are set out below.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (the SORP), applicable accounting standards, the FRSSE and the Companies Act 2006.

Income resources

Income resources include grants that represent unrestricted funds for general purposes but also project grants that are restricted in use (see note 2). Income resources are recognised where there is entitlement, certainty of receipt and the amounts are quantifiable. Income resources are included gross, (that is, before any deduction of related costs).

Incoming resources are sometime deferred, for example if fees or project grants have been received in advance of future accounting periods or if the donors and grantors impose pre-conditions that have not yet been met.

Incoming resources from workshops and performances are recognised as having been earned in the same period as when the related activities are provided (I.e. on a receivable basis).

Investment income is recognised on a receivable basis.

Any intangible income (e.g. comprising donated services) is included in income at a valuation which is an estimate of the financial cost borne by the donor but only where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by the third party.

Resources expended

All resources expended are included in the Statement of Financial Activities on an accruals basis and are listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

The costs of generating funds include those costs incurred in applying for funding and compliance costs.

The costs of charitable activities include resources expended on performances and projects, touring, education and outreach work.

Governance costs include those costs incurred in connection with the management of the Charity.

Rehearsal costs, preparatory costs and production costs are recognised in the year in which they arise. Costs relating to productions not opened yet are carried forward as current assets at the year-end date.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Accounting policies (continued)

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset to a suitable residual value over its expected useful life, which in the case of an item of equipment is estimated at four years. Items of equipment are capitalised where the purchase price exceeds £250 or where otherwise appropriate.

Fund accounting

Funds held by the Charitable company comprise either: -

~ **Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

~ **Designated funds** - these are funds set aside from time to time by the Trustees out of unrestricted general funds for specific purposes or projects. (There are none currently designated).

~ **Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular projects and restricted purposes.

Further explanations of the nature and purposes of each fund are included in the notes to the financial statements where necessary.

	Unrestricted Funds 2021-2022 £	Restricted Funds 2021-2022 £	Total Funds 2021-2022 £	Total Funds 2020-2021 £
2 INCOMING RESOURCES				
The Francis C Scott Charitable Trust	-	-	-	14900
ACE Regular funded organisation grant	81975	-	81975	81975
Arts Council Project Funding	-	11625	11625	11625
The Hadfield Trust	-	-	-	-
The National Lottery Community Fund	-	37392	37392	28147
Sir John Fisher Foundation	15000	-	15000	15000
Donations	86	-	86	1200
Women's Community Matters	-	-	-	5162
Cumbria County Council	10000	-	10000	10000
The Garfield Weston Foundation	20000	-	20000	-
Barra Culture	-	600	600	-
High Street Action Zone	-	2000	2000	-
Total incoming resources	<u>127061</u>	<u>51617</u>	<u>178678</u>	<u>168009</u>

3 COST OF GENERATING FUNDS

Gross pay - salaries and wages	2047	3070	5117	4491
Social Security costs	104	156	260	318
Employees pension	54	80	134	117
Rent	288	432	720	588
Charity business rates and water rates	47	70	117	92
Light and heat	32	48	80	27
Insurances	56	84	140	133
Repairs and maintenance	29	44	73	91
Telephone and communications	11	16	27	24
Printing, stationery and postage	19	29	48	20
Office expenses	11	17	28	40
Bank charges	0	0	0	0
Depreciation	20	30	50	68
Total Cost of Generating Funds	<u>2718</u>	<u>4076</u>	<u>6794</u>	<u>5773</u>

4 CHARITABLE ACTIVITIES	DIRECT COSTS <i>ALLOCATED TO ACTIVITIES</i>	SUPPORT COSTS <i>ALLOCATED TO ACTIVITIES</i>	GOVERNANCE COSTS	Total 2021-2022	Total 2020-2021
	£	£	£	£	£
Gross pay - salaries and wages	82631	9721	4861	97213	85331
Social Security costs	4191	493	247	4931	6034
Employees Pension	2165	255	127	2547	2221
Fees payable	42089.18	-	-	42089.18	31033
Production costs	5783.28	-	-	5783.28	4394
Accommodation on tour	2490	-	-	2490	494
Travel and subsistence	3360.3	-	-	3360.3	87
Publicity	3090.97	-	-	3090.97	2367
Rent	11616	1367	683	13666	11180
Charity business rates and water	1886	222	111	2219	1738
Light and heat	1298	153	76	1527	503
Insurances	2267	267	133	2667	2534
Repairs and maintenance	1175	138	69	1382	1728
Telephone and communications	427	50	25	502	452
Printing, stationery and postage	775	91	46	912	366
Office expenses	446	52	26	524	747
Bank charges				0	0
Depreciation	819	96	48	963	1286
Annual Report	-	-	747	747	747
Filing fees	-	-	-	-	-
Legal fees	-	-	-	-	-
Totals to Statement of Activities	<u>166510</u>	<u>12905</u>	<u>7199</u>	<u>186615</u>	<u>139095</u>

5 NET MOVEMENT IN FUNDS

Net movement in funds is stated after charging: -

	2021-2022	2020-2021
	£	£
Reporting accountants' remuneration: -		
Annual report and book-keeping fees	747	747
Incorporation and advice	-	-
Depreciation of fixed assets	1014	1354
Operating lease rentals	14385	10460
Number of Trustees reimbursed	-	-
Directors' remuneration and trustees' expenses	-	-

6 STAFF COSTS AND NUMBERS

	2021-2022	2020-2021
	£	£
Gross salaries	102329	89822
Social security costs	5190	6351
	<u>107519</u>	<u>96173</u>

The average weekly number of staff including secondees during the period calculated on the basis of full-time equivalents was:-

	No.	No.
Direct charitable and support	1.8	1.8
Fundraising and publicity	0.1	0.1
Management and administration	0.1	0.1
	<u>2.0</u>	<u>2.0</u>

No employee or secondee received emoluments of more than £60000.

7 TANGIBLE FIXED ASSETS

	Project and office equipment	March 2022 Total
	£	£
Cost: -		
As at April 1 2021	29474	29474
Additions		0
Disposals	-	-
As at March 31 2022	<u>29474</u>	<u>29474</u>
Depreciation: -		
As at April 1 2021	25414	25414
Charge for the year	1014	1014
Disposals	-	-
As at March 31 2022	<u>26428</u>	<u>26428</u>
Net Book Value: -		
As at March 31 2022	<u>3046</u>	<u>3046</u>
<i>Net Book Value: -</i>		
<i>As at March 31 2021</i>	<u>4059</u>	<u>4059</u>
	Furniture and office equipment	Furniture and office equipment
	£	£
The net book value at March 2021 represents assets for:		
Shared activities	<u>3046</u>	<u>3046</u>

8 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments at the balance sheet date nor any contingent liabilities

	March 2022 Total £	March 2021 Total £
9 DEBTORS		
Grants and fees receivable	4342	4342
Prepayments and accrued box office income	-	
Total Debtors	<u>4342</u>	<u>4342</u>

10 CREDITORS		
Amounts falling due within one year: -	£	£
Creditors	0	0
Social security and other taxes	2356	1695
Accruals	998	998
Deferred Income	20000	0
Total Creditors	<u>23354</u>	<u>2693</u>

11 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

12 TRANSACTIONS WITH DIRECTORS

There are no transaction with Directors which require to be disclosed under the FRSSE.

13 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

14 OPERATING LEASE COMMITMENTS

At the balance sheet date the Company had the following annual commitments on leases expiring: -

	2022 Land £	2022 Other £	2021 Land £	2021 Other £
Within two and five years	-	-	-	-
Beyond five years	<u>14385</u>	<u>-</u>	<u>10460</u>	<u>-</u>

THE ASHTON GROUP THEATRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31 2022

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15 STATEMENT OF FUNDS	Balance Apr-21 £	Incoming Resources £	Outgoing Resources £	Transfers between Funds £	Balance Mar-22 £
Unrestricted funds					
General funds	80460	127103	(141792)	-	65771
	<u>80460</u>	<u>127103</u>	<u>(141792)</u>	<u>-</u>	<u>65771</u>
Restricted funds					
Project grants and project costs	-	51617	(51617)	-	-
	<u>-</u>	<u>51617</u>	<u>(51617)</u>	<u>-</u>	<u>-</u>
	<u>80460</u>	<u>178720</u>	<u>(159251)</u>	<u>-</u>	<u>65771</u>

16 Analysis of net assets between funds

Fund balances at March 31 2021 are represented by	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	3046	3046
Current assets	-	86079	86079
Current liabilities	-	(23354)	(23354)
	<u>-</u>	<u>65771</u>	<u>65771</u>

**ACCOUNTANT'S REPORTS TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS
OF THE ASHTON GROUP THEATRE FOR THE YEAR ENDED MARCH 31 2022**

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We report on the financial statements for the year ended March 31 2022 set out on pages 11 to 12.

Respective responsibilities of Directors and Reporting Accountants

The Company's Board is responsible for the preparation of the financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the financial statements with the accounting records kept by the Committee and making such limited enquiries of the officers of the Association as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion :

- (a) the financial statements are in agreement with the accounting records kept by the Charity under Section 386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records :
 - (I) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 393 of the Act;
 - (ii) the Charity satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 477(2) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 276(1).

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Date: