



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/01/2023 To 31/12/2023

Charity Name: SOUTH LONDON ALLIANCE CHURCH

Charity Registration Number: 1103873

Objectives and Activities

	SORP Ref.	
Summary of the purposes of the charity as set out in its governing document.	Para 1.17	To promulgate and share Christian's Faith in the United Kingdom and all parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 & 1.19	(a) To preach and share the gospels of Jesus Christ to the people of all nations and those, but not limited to, speak Cantonese and/or Mandarin, and the discipleship of all bodies who have become Christians through receiving the Jesus Christ as a saviour and the Lord in terms of growing in spiritual maturity and understanding. (b) To foster the growth of church as an indigenous body of Christ. (c) To encourage and educate Christians to be the ministries of the church both in the home country and overseas as well as to encourage Christians to be the active members of their local churches. (d) To facilitate evangelism and Christian trainings in accordance with the church's doctrinal statement in order to manage all affairs consistently and accordingly.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	We have followed the guidance issued for public benefits and met the guidance by providing a spiritual home where Christians and non-Christians can gather to know and/or receive Jesus Christ as the Lord and saviour.

Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
Policy on grant making.	Para 1.38	
Policy on social investment including program related investment.	Para 1.38	
Contribution made by volunteers.	Para 1.38	
Others:		

Achievements and Performance

	SORP Ref.	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The church has maintained to provide two (2) regular Sunday Services every Sunday morning through the whole year in order to cope with the incessant growth of congregation in approx. 700+ in 2023. Besides, there are different fellowships in South London Alliance Church (SLAC) for different groups of people for the respective bonding enhancement, such as fellowships for couples, matured peoples, youths, etc.</p> <p>Subsequent to the recent immigration through British Nationals (Overseas) (BNO) visa, a huge amount of influx of BNO passport holders in the U.K., SLAC offered itself as a first point of contact and acted as a conduit to assist the immigrated families to settle and adjust themselves to the new environment in terms of ensuring the immigrants from Hong Kong to be able to live and work in the U.K. This was accomplished by family visits, supports and advices given on the society integration upon needed.</p> <p>SLAC has facilitated the increased number of people, SLAC provided Sunday Services, additional bible study classes for different age groups to cater for the increased number of people, youths and children in the church.</p> <p>SLAC acts as a family for various fellowships and different groups of people for gatherings and social communication.</p>

Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
Achievements against objectives set.	Para 1.41	
Performance of fundraising activities against objectives set.	Para 1.41	
Investment performance against objectives.	Para 1.41	
Others:		

Financial Review

	SORP Ref.	
Review of the charity's financial position at the end of the period.	Para 1.21	The charity's financial position remains sound and secure at the end of the period.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	The charity holds reserves primarily in fixed asset which generates rental income. While the charity does not have a cash reserve policy, it holds various designated reserves including those for pastoral, mission, property, charity and theology purposes. The trustees of SLAC monitor the funds from time to time and approve every major financial decision to ensure that there is always sufficient funds to enable activities to be carried out smoothly and without any disruption.
Amount of reserves held.	Para 1.22	£813,995
Reasons for holding zero reserves.	Para 1.22	
Details of fund materially in deficit.	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	

Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
The charity's principal sources of funds (including any fundraising).	Para 1.47	
Investment policy and objectives including any social investment policy adopted.	Para 1.46	
A description of the principal risks facing the charity.	Para 1.46	
Others:		

Structure, Governance and Management

Description of charity's trusts:	SORP Ref.	
Type of governing document (trust deed, royal charter).	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO.)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are selected through a voting system by qualified members during the Annual General Meeting.

Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
Policies and procedures adopted for the induction and training of trustees.	Para 1.51	
The charity's organisational structure and any wider network with which the charity works.	Para 1.51	
Relationship with any related parties.	Para 1.51	
Others:		

Reference and Administrative Details

Charity Name	SOUTH LONDON ALLIANCE CHURCH
Other Name the Charity Uses	Nil
Registered Charity Number	1103873
Charity's Principal Address	244 Malden Way, New Malden, KT3 5QU, U.K.

Names of the charity trustees who manage the charity.

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Wai Lung SHAM	Chairman		
2.	King Cheong FUNG	Secretary		
3.	Hoi Yee CHAU	Treasurer		
4.	Oi Yan MOK	Cashier		
5.	Chi Pong LEE	Warden		
6.	King Yeung WONG	Technical Advisor		
7.	Kin Kwan LAM	Education Coordinator		

Corporate trustees – names of the directors at the date the report was approved.

Director Name		
Wai Lung SHAM		
King Cheong FUNG		
Hoi Yee CHAU		
Oi Yan MOK		
Chi Pong LEE		
King Yeung WONG		
Kin Kwan LAM		

Name of trustees holding title to property belonging to the charity.

Trustee Name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others.

Description of the assets held in this capacity.	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects.	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets.	

Additional Information (Optional)

Names and addresses of advisers (optional information)		
Type of Adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from Disclosure

Reason for non-disclosure of key personnel details.

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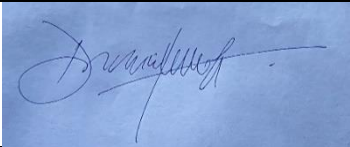
Other Optional Information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
	Full Name(s) SHAM Sam Wai Lung Sam	FUNG Duglas King Cheong
	Position (e.g. Secretary, Chair, etc.) Director	Director
	Date 09NOV2024	09NOV2024

Company registration number: 5096423
Charity number: 1103873

SOUTH LONDON ALLIANCE CHURCH

**Report and Financial Statements
For the Year Ended 31st December 2023**

SOUTH LONDON ALLIANCE CHURCH

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**SOUTH LONDON ALLIANCE CHURCH
COMPANY INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2023**

Registration number	5096423
Company directors	Rev W L Sham Mr C P Lee Ms H Y Chau Mr K C Fung Mr K K Lam Mr K Y Wong Ms O Y Mok
Company secretary	Mr K C Fung
Registered office	244 Malden Way New Malden London KT3 5QU
Banker	HSBC plc 75 - 77 High Street Sutton Surrey SM1 1DU

**SOUTH LONDON ALLIANCE CHURCH
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The directors present their report and the financial statements for the year ended 31st December 2023.

Principal activity

The principal activity of the Church is that of a charity, its objects are to proclaim Jesus Christ as Lord, to strengthen Christians in their understanding and commitment to the Lordship of Jesus Christ and to foster the growth of Church as an indigenous body of Christ.

Directors

The directors as at 31st December 2023 were as follows:

Rev W L Sham
Mr C P Lee
Ms H Y Chau
Mr K C Fung
Mr K K Lam
Mr K Y Wong
Ms O Y Mok

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on [date] and signed on its behalf.

Mr K C Fung
Director

**SOUTH LONDON ALLIANCE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Incoming resources	Notes	Unrestricted Fund £	Designated Funds £	2023 Total £	2022 Total £
Sunday offering received		165,955	22,237	188,192	135,225
Interest income		10	-	10	1
Rental income		-	12,900	12,900	12,958
Tax relief from HMRC		21,051	-	21,051	-
Other income		16,845	-	16,845	5,077
Sales of Sigrist Square		-	-	-	266,440
Total incoming resources		203,861	35,137	238,998	419,701
Resources expended					
Rent		20,446	-	20,446	18,993
Mission Fund	5	-	1,872	1,872	241
Charity Fund	6	-	1,700	1,700	4,765
Property Sundries (244 Malden Way)	7	-	1,807	1,807	4,750
Property Utilities (244 Malden Way)	7	-	3,363	3,363	-
Pastoral Fund	8	-	50,873	50,873	30,445
Charitable Donations	9	20,091	-	20,091	12,342
Church Ministry	10	30,582	-	30,582	7,249
Honorarium	11	841	-	841	902
Special Projects and Programmes	12	2,551	-	2,551	385
Administrative Expenses	13	3,607	-	3,607	4,396
Sundries	14	407	-	407	336
CACU Mortgage	7	-	-	-	2,907
Total resources expended		78,525	59,615	138,140	87,710
Movement in total funds for the year		125,336	(24,478)	100,858	331,990
Transfer from unrestricted fund		-	29,253	29,253	19,961
Transfer to designated funds		(29,253)	-	(29,253)	(19,961)
Total funds brought forward		506,857	206,280	713,137	381,147
Total funds carried forward		602,940	211,055	813,995	713,137

**SOUTH LONDON ALLIANCE CHURCH
BALANCE SHEET
AS AT 31ST DECEMBER 2023**

	Notes	2023 £	2022 £
ASSETS			
Fixed Assets			
244 Malden Way, KT35QU		650,000	650,000
Current Assets			
Cash at bank and in hand		196,617	111,417
Receivable from Employee		22,840	16,720
		<u>219,457</u>	<u>128,137</u>
TOTAL ASSETS		<u>869,457</u>	<u>778,137</u>
LIABILITIES			
Current liabilities			
Personal Loan from the Congregation		5,000	5,000
Loan from Belfast Church		5,000	5,000
Accruals		462	-
		<u>10,462</u>	<u>10,000</u>
Non-current liabilities			
Personal Loan from the Congregation		10,000	15,000
Loan from Belfast Church		35,000	40,000
		<u>45,000</u>	<u>55,000</u>
TOTAL LIABILITIES		55,462	65,000
Funds			
Unrestricted fund	15	602,940	506,857
Designated funds	16	211,055	206,281
		<u>813,995</u>	<u>713,137</u>
TOTAL LIABILITIES & FUNDS		<u>869,457</u>	<u>778,137</u>

The directors consider that the Church is entitled to exemption from the requirement to have an audit under the provision of s.249A(1) of the Companies Act 1985. Members have not required the Church, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st December 2023. The directors acknowledge their responsibilities for ensuring that the Church keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Church as at 31st December 2023 and of its net income for the period then ended in accordance with the requirements of s.226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Church.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 11th August 2024 and signed on its behalf.

Mr K C Fung
Company secretary

**SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources

They represent offerings received from members of the church and other donors and bank interest received during the year.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Fund accounting

Funds held by the charity are either:

Unrestricted funds: these are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Designated funds: these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Directors' remuneration and working expenses

During the period the charity did not pay remuneration to any of the directors.

Working expenses paid to voluntary directors were:

Rev. W L Sham: £2,326.13; Mr. C P Lee: £0; Ms. H Y Chau: £180.27; Mr. K C Fung: £54.07; Mr. K K Lam: £0; Mr. K Y Wong: £0; Ms. O Y Mok: £0

3 Corporation Tax

The company being recognised as a registered charity is entitled to exemption from corporation tax under S505 of TA 1988.

4 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

5 Mission Fund

	2023	2022
	£	£
STM trips	1,054	241
Missionary	500	-
CAWF trips	318	-
	1,872	241

6 Charity Fund

	2023	2022
	£	£
Donation to Tear Fund	200	-
Donation to Enhanceable	500	-
Donation to Barnabas Fund	1,000	4,465
Donation to Frontier	-	300
	1,700	4,765

SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7 Property Fund

	2023 £	2022 £
Property Sundries (244 Malden way, KT35QU)	1,807	4,750
Property Utilities (244 Malden Way, KT35QU)	3,363	-
CACU Mortgage	-	2,907
	<u>5,170</u>	<u>7,656</u>

8 Pastoral Fund

	2023 £	2022 £
Contribution to Pastoral staff salary	18,626	23,161
Personnel	32,247	7,284
	<u>50,873</u>	<u>30,445</u>

9 Charitable Donations

	2023 £	2022 £
CACU (UK) General Fund (2023: £6,759, 2024: £6,586)	13,345	10,348
CACU Mission Fund (2023: £2,431, 2024:£4,315)	6,746	1,994
	<u>20,091</u>	<u>12,342</u>

10 Church ministry

	2023 £	2022 £
Baptism	255	398
Sunday School	195	283
Special Ministry	16,595	2,992
Pastoral Care	399	338
Outreach	661	601
Fellowship Group	3,895	395
Youth Group	8,581	2,201
Tutorial Class	-	41
	<u>30,582</u>	<u>7,249</u>

11 Honorarium

	2023 £	2022 £
Speaker Fee	350	150
Travel	481	752
Sundries	9	-
	<u>841</u>	<u>902</u>

12 Special projects and programmes

	2023 £	2022 £
Courses and Training	445	153
CACU(UK) Retreat	694	-
Lay Leadership Training Program	1,413	232
	<u>2,551</u>	<u>385</u>

13 Administrative expenses

	2023 £	2022 £
Legal & Professional	989	986
Phone	512	280
Postage and Stationery	191	261
Travel & Mileage	380	228
Office Equipment & Maintenance	1,405	2,545
Website	130	96
	<u>3,607</u>	<u>4,396</u>

SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2023

14 Sundries	2023	2022
	£	£
Refreshments	75	102
Others & Holy Communion	332	234
	407	336

15 Unrestricted fund	General Fund	2023	2022
	£	£	£
Balance b/f	506,857	506,857	192,269
Movement in the year	125,336	125,336	334,549
Transfer to designated funds	(29,253)	(29,253)	(19,961)
Balance c/f	602,940	602,940	506,857

* Unrestricted Fund is composed of General Fund only.

16 Designated funds	Mission Fund	Pastoral Fund	Property Fund	Charity Fund	Theological Fund	ST Mission Fund	2023 Total	2022 Total
	£	£	£	£	£	£	£	£
Incoming Resources	965	12,644	19,171	2,357	-	-	35,137	40,547
Resources Expended	(1,872)	(50,873)	(5,170)	(1,700)	-	-	(59,615)	(43,106)
Movement in the period	(907)	(38,229)	14,001	657	-	-	(24,478)	(2,559)
T/F from General Fund	9,957	16,595	-	300	2,400	-	29,253	19,961
Balance b/f	12,445	3,308	182,944	913	6,600	70	206,281	188,878
Balance c/f	21,495	(18,326)	196,945	1,870	9,000	70	211,055	206,281

Mission Fund

This is reserved for Mission work.

Pastoral Fund

This is reserved for the employment of pastoral staff.

Property Fund

This is reserved for the acquisition of church's property in the future exclusively, not inclusive of any rental payments that may arise.

Charity Fund

This is reserved for Relief work and supporting the financial needs of members of the Congregation.

Short Term Mission Fund

This is reserved for Short Term Mission.

Theological Fund

This is reserved for supporting the congregational members who study Theology.

17 Employees

The average monthly number of employees during the year was:

	Number	Number
	1	1
Personnel costs	2023	2022
	£	£
Wages and salaries	30,796	7,284
Other pension costs	1,451	-
	32,247	7,284

There were no employees whose annual remuneration was more than £60,000.

SOUTH LONDON ALLIANCE CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the financial statements of South London Alliance Church for the year ended 31 December 2023.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"), and to consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006, does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olaoluwa Baikie 30th October 2024
Greenfield Accounting
100 Greenfield Avenue
Surbiton
KT5 9HS