



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Trustees' Annual Report for the period**

**From 01/01/2022 To 31/12/2022**

**Charity Name: SOUTH LONDON ALLIANCE CHURCH**

**Charity Registration Number: 1103873**

**Objectives and Activities**

	SORP Ref.	
Summary of the purposes of the charity as set out in its governing document.	Para 1.17	To promulgate and share Christian's Faith in United Kingdom and all parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 & 1.19	(a) To preach and share the gospels of Jesus Christ to the people of all nations and those, but not limited to, speak Cantonese and/or Mandarin, and the discipleship of all bodies who have become Christians through receiving the Jesus Christ as a saviour and the Lord in terms of growing in spiritual maturity and understanding. (b) To foster the growth of church as an indigenous body of Christ. (c) To encourage and educate Christians to be the ministries of the church both in the home country and overseas as well as to encourage Christians to be the active members of their local churches. (d) To facilitate evangelism and Christian trainings in accordance with the church's doctrinal statement in order to manage all affairs consistently and accordingly.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	We have followed the guidance issued for public benefits and met the guidance by providing a spiritual home where Christians and non-Christians can gather to know and/or receive Jesus Christ as the Lord and saviour.

**Additional Information (Optional)**

You may choose to include further statements where relevant about:

	SORP Ref.	
Policy on grant making.	Para 1.38	
Policy on social investment including program related investment.	Para 1.38	
Contribution made by volunteers.	Para 1.38	
Others		

## Achievements and Performance

	SORP Ref.	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The church has maintained to provide two (2) regular Sunday Services every Sunday morning through the whole year in order to cope with the incessant growth of congregation from approx. 200 up to 500+ in the end of 2022. Besides, there are different fellowships in South London Alliance Church (SLAC) for different groups of people for the respective bonding enhancement, such as fellowships for couples, matured peoples, etc.</p> <p>Subsequent to the recent immigration through British Nationals (Overseas) (BNO) visa, a huge amount of influx of BNO passport holders in U.K., SLAC offered itself as a first point of contact and acted as a conduit to assist the immigrated families as they settle and adjust themselves to the new environment in terms of ensuring the immigrants from Hong Kong to be able to live and work in U.K. This was accomplished by close family supports and advices given on society integration upon needed.</p> <p>To facilitate the increased number of people, SLAC has provided an extra Sunday Services, additional bible study classes for different age groups to cater for the increased number of people and youths in the church.</p> <p>SLAC acts as family for various fellowships and different groups of people for gatherings and social life commuting.</p>

## Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
Achievements against objectives set.	Para 1.41	
Performance of fundraising activities against objectives set.	Para 1.41	
Investment performance against objectives.	Para 1.41	
Others		

## Financial Review

	SORP Ref.	
Review of the charity's financial position at the end of the period.	Para 1.21	The charity's financial position remains secure at the end of the period.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	The amount of reserve held is of real-estate in nature. The charity does not have a cash reserve policy. It holds designated funds for its pastoral and property purposes. Every major financial decision requires majority approval from the congregation which serves as an important device to monitor financial risks.
Amount of reserves held.	Para 1.22	£713,137
Reasons for holding zero reserves.	Para 1.22	
Details of fund materially in deficit.	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	

## Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
The charity's principal sources of funds (including any fundraising).	Para 1.47	
Investment policy and objectives including any social investment policy adopted.	Para 1.46	
A description of the principal risks facing the charity.	Para 1.46	
Others		

## Structure, Governance and Management

	SORP Ref.	
Description of charity's trusts:		
Type of governing document (trust deed, royal charter).	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO.)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are selected through a voting system by qualified members during the Annual General Meeting.

## Additional Information (Optional)

You may choose to include further statements where relevant about:

	SORP Ref.	
Policies and procedures adopted for the induction and training of trustees.	Para 1.51	
The charity's organisational structure and any wider network with which the charity works.	Para 1.51	
Relationship with any related parties.	Para 1.51	
Others		

## Reference and Administrative Details

Charity Name	SOUTH LONDON ALLIANCE CHURCH
Other Name the Charity Uses	Nil
Registered Charity Number	1103873
Charity's Principal Address	244 Malden Way, New Malden, KT3 5QU, U.K.

Names of the charity trustees who manage the charity.

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Wai Lung SHAM	Chairman		
2.	King Cheong FUNG	Secretary		
3.	Hoi Yee CHAU	Treasurer		
4.	Oi Yan MOK	Cashier		
5.	Chi Pong LEE	Warden		
6.	King Yeung WONG	Technical Advisor		
7.	Kin Kwan LAM	Education Coordinator		

Corporate trustees – names of the directors at the date the report was approved.

Director Name		
Wai Lung SHAM		
King Cheong FUNG		
Hoi Yee CHAU		
Oi Yan MOK		
Chi Pong LEE		
King Yeung WONG		
Kin Kwan LAM		

Name of trustees holding title to property belonging to the charity.

Trustee Name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others.**

Description of the assets held in this capacity.	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects.	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets.	

**Additional Information (Optional)**

Names and addresses of advisers (optional information)		
Type of Adviser	Name	Address

**Name of chief executive or names of senior staff members (optional information)**

--

**Exemptions from Disclosure**

Reason for non-disclosure of key personnel details.

--



**Other Optional Information**

--

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signature(s)		
Full Name(s)	SHAM Sam Wai Lung Sam	FUNG Duglas King Cheong
Position (e.g. Secretary, Chair, etc.)	Director	Director
Date		

Company registration number: 5096423  
Charity number: 1103873

# **SOUTH LONDON ALLIANCE CHURCH**

**Report and Financial Statements  
For the Year Ended 31st December 2022**



**SOUTH LONDON ALLIANCE CHURCH**

**CONTENTS**

---

	Page
Company information	1
Directors' report	2
Statement of financial statement activities	3
Balance Sheet	4
Notes to the financial statements	5,6,7,8

**SOUTH LONDON ALLIANCE CHURCH  
COMPANY INFORMATION  
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

---

<b>Registration number</b>	5096423
<b>Company directors</b>	Rev W L Sham Ms H Y Chau Mr K M Ko Mr K W Hung
<b>Company secretary</b>	Mr K W Hung
<b>Registered office</b>	244 Malden Way New Malden London KT3 5QU
<b>Banker</b>	HSBC plc 75 - 77 High Street Sutton Surrey SM1 1DU

**SOUTH LONDON ALLIANCE CHURCH**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

The directors present their report and the financial statements for the year ended 31st December 2022.

**Principal activity**

The principal activity of the Church is that of a charity, its objects are to proclaim Jesus Christ as Lord, to strengthen Christians in their understanding and commitment to the Lordship of Jesus Christ and to foster the growth of Church as an indigenous body of Christ.

**Directors**

The directors as at 31st December 2022 were as follows:

Rev W L Sham  
Ms H Y Chau  
Mr K M Ko  
Mr K W Hung

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 15th April 2023 and signed on its behalf.

Mr K W Hung  
Director

**SOUTH LONDON ALLIANCE CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Incoming resources	Notes	Unrestricted Fund £	Designated Funds £	2022 Total £	2021 Total £
Sunday offering received		107,881	27,345	135,225	132,699
Interest income		1	0	1	9
Other income		4,832	13,203	18,035	35,071
Sales of Sigrist Square		266,440	0	266,440	0
<b>Total incoming resources</b>		<b>379,153</b>	<b>40,547</b>	<b>419,701</b>	<b>167,778</b>
<b>Resources expended</b>					
Rent		18,993	0	18,993	6,211
Charitable Donations	9	12,342	0	12,342	5,599
Mission Fund	5	0	241	241	700
Charity Fund	6	0	4,765	4,765	1,084
Theological Fund	10	0	0	0	1,400
Church Ministry	12	7,249	0	7,249	2,181
Honorarium	13	902	0	902	479
Special Projects and Programmes	14	385	0	385	43
Administrative Expenses	15	4,396	0	4,396	4,800
Sundries	16	336	0	336	466
CACU Mortgage	7	0	2,907	2,907	11,627
CACU Property Sundries	7	0	0	0	1,804
Property Sundries (244 Malden Way)	7	0	4,750	4,750	18,177
Pastoral Fund	8	0	30,445	30,445	16,149
Short Term Mission Fund	11	0	0	0	0
<b>Total resources expended</b>		<b>44,604</b>	<b>43,106</b>	<b>87,710</b>	<b>70,720</b>
<b>Movement in total funds for the year</b>		<b>334,549</b>	<b>(2,559)</b>	<b>331,990</b>	<b>97,058</b>
Transfer from unrestricted fund		0	19,961	19,961	12,697
Transfer to designated funds		(19,961)	0	(19,961)	(12,697)
Total funds brought forward		192,269	188,878	381,147	284,089
<b>Total funds carried forward</b>		<b>506,857</b>	<b>206,280</b>	<b>713,137</b>	<b>381,147</b>

**SOUTH LONDON ALLIANCE CHURCH  
BALANCE SHEET  
AS AT 31ST DECEMBER 2022**

	Notes	2022 £	2021 £
<b>ASSETS</b>			
<b>Fixed Assets</b>			
244 Malden Way, KT35QU		650,000	650,000
<b>Current Assets</b>			
Cash at bank		111,417	111,147
Receivable from Employee		16,720	0
		<u>128,137</u>	<u>111,147</u>
<b>TOTAL ASSETS</b>		<u><b>778,137</b></u>	<u><b>761,147</b></u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Personal Loan from the Congregation		5,000	265,000
Loan from Belfast Church		5,000	5,000
		<u>10,000</u>	<u>270,000</u>
<b>Non-current liabilities</b>			
Personal Loan from the Congregation		15,000	65,000
Loan from Belfast Church		40,000	45,000
		<u>55,000</u>	<u>110,000</u>
<b>TOTAL LIABILITIES</b>		<b>65,000</b>	<b>380,000</b>
<b>Funds</b>			
Unrestricted fund	17	506,857	192,269
Designated funds	18	206,281	188,878
		<u>713,137</u>	<u>381,147</u>
<b>TOTAL LIABILITIES &amp; FUNDS</b>		<u><b>778,137</b></u>	<u><b>761,147</b></u>

The directors consider that the Church is entitled to exemption from the requirement to have an audit under the provision of s.249A(1) of the Companies Act 1985. Members have not required the Church, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st December 2022. The directors acknowledge their responsibilities for ensuring that the Church keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Church as at 31st December 2022 and of its net income for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Church.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 15th April 2023 and signed on its behalf.

Mr K W Hung  
Company secretary

**SOUTH LONDON ALLIANCE CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

***Incoming resources***

They represent offerings received from members of the church and other donors and bank interest received during the year.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis.

***Fund accounting***

Funds held by the charity are either:

Unrestricted funds: these are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Designated funds: these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

***Cash flow statement***

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**2 Directors' remuneration and working expenses**

During the period the charity did not have any employees and no remuneration was paid to any of the directors.

Working expenses paid to voluntary directors were: Rev W L Sham: £821.33; Mr K M Ko: £0; Mr K W Hung: £0; Ms H Y Chau £15.7

**3 Corporation Tax**

The company being recognised as a registered charity is entitled to exemption from corporation tax under S505 of TA 1988.

**4 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

**SOUTH LONDON ALLIANCE CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5 Mission Fund**

2022	2021
£	£
STM trips	0
Herald Europe	200
Missionary	500
<b>241</b>	<b>700</b>

**6 Charity Fund**

2022	2021
£	£
Donation to Tear Fund	355
Donation to Red Nose	109
Donation to Frontier	0
Donation to Samaritans Purse	205
Donation to Barnabas Fund	415
<b>4,765</b>	<b>1,084</b>

**7 Property Fund**

2022	2021
£	£
CACU Mortgage	11,627
CACU Porperty Sundries	1,804
Property Sundries (244 Malden way, KT35QU)	18,177
<b>7,656</b>	<b>31,608</b>

**8 Pastoral Fund**

2022	2021
£	£
Pastor Yan's Salary & Subsidy	16,149
Personnel	0
<b>30,445</b>	<b>16,149</b>

**9 Charitable Donations**

2022	2021
£	£
CACU (UK) General Fund	3,517
CACU Mission Fund	2,082
<b>12,342</b>	<b>5,599</b>

**10 Theological Fund**

2022	2021
£	£
Supporting Theology Student	1,400
<b>0</b>	<b>1,400</b>

**11 Short Term Mission Fund**

2022	2021
£	£
Administration and Travel	0
<b>0</b>	<b>0</b>

**12 Church ministry**

2022	2021
£	£
Baptism	190
Sunday School	296
Special Ministry	60
Pastoral Care	86
Outreach	323
Student Outreach	75
Fellowship Group	172
Youth Group	713
Tutorial Class	265
<b>7,249</b>	<b>2,181</b>

**SOUTH LONDON ALLIANCE CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>13 Honorarium</b>		<b>2022</b>	<b>2021</b>
		£	£
Speaker Fee		150	120
Travel		752	359
		<b>902</b>	<b>479</b>
<b>14 Special projects and programmes</b>		<b>2022</b>	<b>2021</b>
		£	£
Courses and Training		153	43
CACU(UK) Retreat		0	0
Lay Leadership Training Program		232	0
		<b>385</b>	<b>43</b>
<b>15 Administrative expenses</b>		<b>2022</b>	<b>2021</b>
		£	£
Legal & Professional		986	642
Phone		280	440
Postage and Stationery		261	169
Travel & Mileage		228	167
Office Equipment & Maintenance		2,545	3,297
Website		96	84
		<b>4,396</b>	<b>4,800</b>
<b>16 Sundries</b>		<b>2022</b>	<b>2021</b>
		£	£
Refreshments		102	296
Others & Holy Communion		234	170
		<b>336</b>	<b>466</b>
<b>17 Unrestricted fund</b>	<b>General Fund</b>	<b>2022</b>	<b>2021</b>
	£	£	£
Balance b/f	192,269	192,269	143,567
Movement in the year	334,549	334,549	61,398
Transfer to designated funds	(19,961)	(19,961)	(12,697)
Balance c/f	<b>506,857</b>	<b>506,857</b>	<b>192,269</b>

\* Unrestricted Fund is composed of General Fund only.



**SOUTH LONDON ALLIANCE CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS (cont'd)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>18 Designated funds</b>	<b>Mission Fund</b>	<b>Pastoral Fund</b>	<b>Property Fund</b>	<b>Charity Fund</b>	<b>Theological Fund</b>	<b>ST Mission Fund</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Incoming Resources	2,625	9,220	23,578	5,125	0	0	40,547	86,602
Resources Expended	(241)	(30,445)	(7,656)	(4,765)	0	0	(43,106)	(50,942)
Movement in the period	2,384	(21,225)	15,921	360	0	0	(2,559)	35,660
T/F from General Fund	6,473	10,788	0	300	2,400	0	19,961	12,697
Balance b/f	<u>3,588</u>	<u>13,745</u>	<u>167,023</u>	<u>253</u>	<u>4,200</u>	<u>70</u>	<u>188,878</u>	<u>140,522</u>
Balance c/f	<u>12,445</u>	<u>3,308</u>	<u>182,944</u>	<u>913</u>	<u>6,600</u>	<u>70</u>	<u>206,281</u>	<u>188,878</u>

**Mission Fund**

This is reserved for Mission work.

**Pastoral Fund**

This is reserved for the employment of pastoral staff.

**Property Fund**

This is reserved for the acquisition of church's property in the future exclusively, not inclusive of any rental payments that may arise.

In 2021, the change in Property Fund is mainly attributed to the following factors:

- offerings;
- sundry expenses and mortgage expense for 9 Sigrist Square;
- sundry expenses for 244 Malden Way.

As SLAC completed the sale of 9 Sigrist Square on 10 January 2022 and the purchase of 244 Malden Way in its own name on 5 November 2021, the balance of Property Fund in 2022 will be further affected by capital gain generated by the relevant disposal and depreciation of the property owned.

**Charity Fund**

This is reserved for Relief work and supporting the financial needs of members of the Congregation.

**Short Term Mission Fund**

This is reserved for Short Term Mission.

**Theological Fund**

This is reserved for supporting the congregational members who study Theology.

**SOUTH LONDON ALLIANCE CHURCH**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

I report on the financial statements of South London Alliance Church for the year ended 31 December 2022.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"), and to consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006, does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

**Basis of independent examiner's statement**

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olaoluwa Baikie 11<sup>th</sup> September 2023  
Greenfield Accounting  
100 Greenfield Avenue  
Surbiton  
KT5 9HS