



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2020 To 31/12/2020

Charity name: SOUTH LONDON ALLIANCE CHURCH

Charity registration number: 1103873

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Promoting the Christian Faith in United Kingdom and in all parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The proclamation of the Gospel of the Lord Jesus Christ to people of all nations, and in particular (but not exclusively) those who speak Mandarin and/or Cantonese, and the discipleship of all those who become Christians through receiving the Lord Jesus Christ as Saviour and Lord so that they may grow in spiritual maturity and understanding.</p> <p>(b) Fostering the growth of church as an indigenous body of Christ.</p> <p>(c) The education and training of Christians for the ministries of the Church both at home and overseas and the encouragement of Christians to become established as active members of their local churches.</p> <p>(d) Facilitating evangelism and Christian training that agree with the church's Doctrinal Statement and conduct their affairs consistently with it.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We have had regard to the guidance issued for public benefit and have met this by providing a spiritual home where Christians and non-Christians can gather to know and /or receive Jesus Christ as their Lord and saviour.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>With the roll-out of the vaccination programme across the country, the church has resumed physical service and fellowship gatherings while putting measures in place to ensure members of the church are protected and risk is minimised.</p> <p>With the recent introduction of the BNO (British Nationals (overseas)) visa which enable citizens from Hong Kong to live and work in the UK, there has been an influx of BNO passport holders in the area. The SLAC offered itself as a first point of contact and acted as a conduit to assist incoming families as they settle and adjust to their new environment. This was accomplished through close family support and advise given on society integration when needed.</p> <p>To facilitate the increase of the number of people, SLAC has added an extra service on Sunday. Additional Sunday school classes, divided into different age groups have also been added to cater to the increased number of youths in the church.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position remains secure at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Although the charity does not have a cash reserve policy, reserves are held as bank savings and real estate property. It holds designated funds for its pastoral and property purposes. Every major financial decision requires majority approval from the congregation which serves as an important device to monitor financial risks.
Amount of reserves held	Para 1.22	£381,147
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected through a voting system by qualified members during the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	SOUTH LONDON ALLIANCE CHURCH
Other name the charity uses	
Registered charity number	1103873
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Wai Lung SHAM	Chairman		
2	Hoi Yee CHAU	Treasurer		
3	King Wai HUNG	Secretary		
4	Kin Ming KO			
5				
6				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees' names or the directors at the date the report was approved		
Director name		
Wai Lung SHAM		
Hoi Yee CHAU		
King Wai HUNG		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

Company registration number: 5096423
Charity number: 1103873

SOUTH LONDON ALLIANCE CHURCH

**Report and Financial Statements
For the Year Ended 31st December 2021**

SOUTH LONDON ALLIANCE CHURCH

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**SOUTH LONDON ALLIANCE CHURCH
COMPANY INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2021**

Registration number	5096423
Company directors	Rev W L Sham Ms S H Chiu Mr K M Ko Mr K W Hung Mr C W Chiu
Company secretary	Mr K W Hung
Registered office	The Parish Church of St Andrew Herbert Road London SW19 3SH
Banker	HSBC plc 75 - 77 High Street Sutton Surrey SM1 1DU

**SOUTH LONDON ALLIANCE CHURCH
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The directors present their report and the financial statements for the year ended 31st December 2021.

Principal activity

The principal activity of the Church is that of a charity, its objects are to proclaim Jesus Christ as Lord, to strengthen Christians in their understanding and commitment to the Lordship of Jesus Christ and to foster the growth of Church as an indigenous body of Christ.

Directors

The directors as at 31st December 2021 were as follows:

Rev W L Sham
Ms S H Chiu
Mr K M Ko
Mr K W Hung
Mr C W Chiu

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on 19 Feb 2022 and signed on its behalf.

Mr K W Hung
Director

**SOUTH LONDON ALLIANCE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Incoming resources	Notes	Unrestricted Fund £	Designated Funds £	2021 Total £	2020 Total £
Sunday offering received		60,766	71,933	132,699	127,824
Interest income		9	0	9	99
Other income		20,402	14,669	35,071	39,150
Total incoming resources		81,177	86,602	167,778	167,073
Resources expended					
Rent		6,211	0	6,211	3,995
Charitable Donations	9	5,599	0	5,599	4,422
Mission Fund	5	0	700	700	2,200
Charity Fund	6	0	1,084	1,084	500
Theological Fund	10	0	1,400	1,400	0
Church Ministry	12	2,181	0	2,181	3,221
Honorarium	13	479	0	479	113
Special Projects and Programmes	14	43	0	43	163
Administrative Expenses	15	4,800	0	4,800	1,151
Sundries	16	466	0	466	483
CACU Mortgage	7	0	11,627	11,627	12,031
CACU Property Sundries	7	0	1,804	1,804	1,534
Property Sundries (244 Malden Way)	7	0	18,177	18,177	0
Pastoral Fund	8	0	16,149	16,149	16,021
Short Term Mission Fund	11	0	0	0	0
Total resources expended		19,779	50,942	70,720	45,834
Movement in total funds for the year		61,398	35,660	97,058	121,239
Transfer from unrestricted fund		0	12,697	12,697	7,484
Transfer to designated funds		(12,697)	0	(12,697)	(7,484)
Total funds brought forward		143,567	140,522	284,089	162,850
Total funds carried forward		192,269	188,878	381,147	284,089

**SOUTH LONDON ALLIANCE CHURCH
BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Notes	2021 £	2020 £
ASSETS			
Fixed Assets			
Land and buildings		650,000	0
Current Assets			
Cash at bank		111,147	284,089
		<u>111,147</u>	<u>284,089</u>
TOTAL ASSETS		<u>761,147</u>	<u>284,089</u>
LIABILITIES			
Current liabilities			
Personal Loan from the Congregation		265,000	0
Loan from Belfast Church		5,000	0
		<u>270,000</u>	<u>0</u>
Non-current liabilities			
Personal Loan from the Congregation		65,000	0
Loan from Belfast Church		45,000	0
		<u>110,000</u>	<u>0</u>
TOTAL LIABILITIES		380,000	0
Funds			
Unrestricted fund	17	192,269	143,567
Designated funds	18	188,878	140,522
		<u>381,147</u>	<u>284,089</u>
TOTAL LIABILITIES & FUNDS		<u>761,147</u>	<u>284,089</u>

The directors consider that the Church is entitled to exemption from the requirement to have an audit under the provision of s.249A(1) of the Companies Act 1985. Members have not required the Church, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st December 2021. The directors acknowledge their responsibilities for ensuring that the Church keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Church as at 31st December 2021 and of its net income for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Church.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 19 Feb 2022 and signed on its behalf.

Mr K W Hung
Company secretary

**SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Fixed Assets

Cost model is used to record our assets. i.e. the asset is carried at cost less accumulated depreciation and impairment.

Incoming resources

They represent offerings received from members of the church and other donors and bank interest received during the year.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Fund accounting

Funds held by the charity are either:

Unrestricted funds: these are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Designated funds: these are funds set aside by the directors out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Directors' remuneration and working expenses

During the period the charity did not have any employees and no remuneration was paid to any of the directors.

Working expenses paid to voluntary directors were: Rev W L Sham: £662.8; Mr K M Ko: £27.75; Mr K W Hung: £15
Mr CW Chiu: £0; Ms S H Chiu: £0.

3 Corporation Tax

The company being recognised as a registered charity is entitled to exemption from corporation tax under S505 of TA 1988.

4 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2021

5 Mission Fund	2021	2020
	£	£
Chinese Christian Mission	0	0
Herald Europe	200	200
Shower of Blessing	0	200
Missionary	500	1,800
RBC Ministries	0	0
	700	2,200
6 Charity Fund	2021	2020
	£	£
Donation to Tear Fund	355	0
Donation to Red Nose	109	0
Donation to Samaritans Purse	205	0
Donation to Barnabas Fund	415	500
	1,084	500
7 Property Fund	2021	2020
	£	£
CACU Mortgage	11,627	12,031
CACU Property Sundries	1,804	1,534
Property Sundries (244 Malden way, KT35QU)	18,177	0
	31,608	13,564
8 Pastoral Fund	2021	2020
	£	£
Pastor Yan's Salary & Subsidy	16,149	16,021
Subsidy for Visiting Pastor	0	0
	16,149	16,021
9 Charitable Donations	2021	2020
	£	£
CACU (UK) General Fund	3,517	2,361
CACU Mission Fund	2,082	2,061
	5,599	4,422
10 Theological Fund	2021	2020
	£	£
Supporting Theology Student	1,400	0
	1,400	0
11 Short Term Mission Fund	2021	2020
	£	£
Administration and Travel	0	0
	0	0

SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2021

12 Church ministry		2021	2020	
		£	£	
Baptism		190	128	
Sunday School		296	232	
Special Ministry		60	800	
Pastoral Care		86	64	
Outreach		323	360	
Student Outreach		75	900	
Fellowship Group		172	349	
Youth Group		713	0	
Tutorial Class		265	388	
		<u>2,181</u>	<u>3,221</u>	
13 Honorarium		2021	2020	
		£	£	
Speaker Fee		120	100	
Travel		359	13	
		<u>479</u>	<u>113</u>	
14 Special projects and programmes		2021	2020	
		£	£	
Courses and Training		43	163	
CACU(UK) Retreat		0	0	
Lay Leadership Training Program		0	0	
		<u>43</u>	<u>163</u>	
15 Administrative expenses		2021	2020	
		£	£	
Legal & Professional		642	331	
Phone		440	280	
Postage and Stationery		169	25	
Travel & Mileage		167	154	
Office Equipment & Maintenance		3,297	275	
Website		84	86	
		<u>4,800</u>	<u>1,151</u>	
16 Sundries		2021	2020	
		£	£	
Refreshments		296	297	
Others & Holy Communion		170	187	
		<u>466</u>	<u>483</u>	
17 Unrestricted fund		General Fund	2021	2020
		£	£	£
Balance b/f		143,567	143,567	89,913
Movement in the year		61,398	61,398	61,138
Transfer to designated funds		(12,697)	(12,697)	(7,484)
Balance c/f		<u>192,269</u>	<u>192,269</u>	<u>143,567</u>

* Unrestricted Fund is composed of General Fund only.

SOUTH LONDON ALLIANCE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31ST DECEMBER 2021

18 Designated funds	Mission Fund	Pastoral Fund	Property Fund	Charity Fund	Theological Fund	ST Mission Fund	2021 Total	2020 Total
	£	£	£	£	£	£	£	£
Incoming Resources	90	70	85,483	959	0	0	86,602	92,386
Resources Expended	(700)	(16,149)	(31,608)	(1,084)	(1,400)	0	(50,942)	(32,285)
Movement in the period	(610)	(16,079)	53,874	(125)	(1,400)	0	35,660	60,101
T/F from General Fund	720	6,077	0	300	5,600	0	12,697	7,484
Balance b/f	<u>3,478</u>	<u>23,747</u>	<u>113,148</u>	<u>78</u>	<u>0</u>	<u>70</u>	<u>140,522</u>	<u>72,937</u>
Balance c/f	<u><u>3,588</u></u>	<u><u>13,745</u></u>	<u><u>167,023</u></u>	<u><u>253</u></u>	<u><u>4,200</u></u>	<u><u>70</u></u>	<u><u>188,878</u></u>	<u><u>140,522</u></u>

Mission Fund

This is reserved for Mission work.

Pastoral Fund

This is reserved for the employment of pastoral staff.

Property Fund

This is reserved for the acquisition of church's property in the future exclusively, not inclusive of any rental payments that may arise.

In 2021, the change in Property Fund is mainly attributed to the following factors:

- offerings;
- sundry expenses and mortgage expense for 9 Sigrist Square;
- sundry expenses for 244 Malden Way.

As SLAC completed the sale of 9 Sigrist Square on 10 January 2022 and the purchase of 244 Malden Way in its own name on 5 November 2021, the balance of Property Fund in 2022 will be further affected by capital gain generated by the relevant disposal and depreciation of the property owned.

Charity Fund

This is reserved for Relief work and supporting the financial needs of members of the Congregation.

Short Term Mission Fund

This is reserved for Short Term Mission.

Theological Fund

This is reserved for supporting the congregational members who study Theology.

SOUTH LONDON ALLIANCE CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the financial statements of South London Alliance Church for the year ended 31 December 2021.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"), and to consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006, does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Olaoluwa Baikie 31st August 2022
Greenfield Accounting
100 Greenfield Avenue
Surbiton
KT5 9HS