

WINDMILLS PRESCHOOL LIMITED

England & Wales · Charity number 1103864

Details

Status Registered

Legal form Charitable company

Company number [04977468](#)

Registered 2004-05-21

Register [View on the Charity Commission register](#)

Contact

Address Windmills Pre School
Walls Road
Bembridge
Isle Of Wight
PO35 5RH

Phone 01983873575

Email windmillspreschoolltd@btconnect.com

Activities

Objects: 3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN REGARDLESS OF RACE, CULTURE, RELIGION, MEANS OR ABILITY.3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS.3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** ISLE OF WIGHT
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£174,884	£163,054	-	-
2024-07-31	£143,784	£138,380	-	-
2023-07-31	£124,783	£121,818	-	-
2022-07-31	£102,009	£95,089	-	-
2021-07-31	£85,395	£90,309	-	-
2020-07-31	£97,959	£80,148	-	-

Trustees

Name	Role	Appointed
RACHEL ELIZABETH CLARK	Chair	
Hannah Ruth Bailey		2023-07-01
JEAN ANN BRIGGS		2015-11-01
Thomas James Vincent		2017-05-23

WINDMILLS PRESCHOOL LIMITED

England & Wales - Charity number 1103864

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
WINDMILLS PRESCHOOL LIMITED**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and become involved in activities such as groups.

The aim of the charity is to ensure that all children from all races, culture, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The directors of the preschool present their report on another busy year. Patterns of children in attendance increased again year on year, and staffing ratios continue to exceed the statutory requirements. Windmills continues to provide the only preschool service in the village, working alongside local OFSTED-Registered childminders. The directors supply an active and supportive role within the setting alongside the manager and senior lead team.

The preschool continued to successfully react to the challenges presented by statutory changes, supporting families and extending team knowledge via additional training. Challenges surrounding a backlog in multiagency support including speech & language, social & emotional development, resilience & attachment continue to inform additional training needs for the academic year.

Throughout the academic year, the preschool actively advanced its Development Plan by implementing a series of targeted initiatives. The preschool's curriculum goals were reviewed and adapted to ensure they consistently reflected the core nurturing values. This process was guided by a commitment to maintain a warm and supportive environment for all children, underpinned by an enriched emphasis on outdoor learning opportunities. Building on its established strengths, the preschool integrated beach and forest school experiences into its curriculum, fostering children's connection with nature and supporting their physical, social, and emotional development. These enhancements were designed not only to enrich the daily learning experiences but also to align closely with the principles of the Early Years framework. These outdoor-focused initiatives will inform ongoing curriculum delivery and ensure statutory requirements are met in the months to come.

In Autumn 2024, Windmills Preschool successfully secured funding through the Parish Council's "Community Chest." This enabled the purchase and installation of a robust set of Monkey Bars in the back garden, enhancing the outdoor play area and providing children with additional opportunities for physical development and active play. The acquisition and integration of the Wellcomm speech and language resource has strengthened the preschool's ability to identify children's additional needs. Wellcomm is now a key component of the preschool's triage process, allowing for early detection and targeted support for children requiring assistance with speech and language development. Windmills Preschool continues to implement robust plans to enhance its provision for all children. These include adapting an existing storage room to create a breakout or sensory space, catering to children who benefit from a more individualized and calming environment. Additionally, consideration is being given to transforming the under-canopy outdoor area into a fully enclosed space, which would offer flexible usage according to the needs of different age groups. Both initiatives are essential for ensuring an engaging and adaptable environment that supports the preschool's expanding numbers and diverse needs, especially considering the increased funding entitlements now available to families.

As part of these ongoing improvements, Windmills Preschool has updated its SEND local offer. This information is now accessible to families through the local authority Family Hub website, ensuring transparency and support for children with special educational needs and disabilities.

Windmills Preschool continued to prioritize successful safer recruitment practices to ensure ongoing quality and specialist expertise within its staff team. The role of Senior Early Years Practitioner was awarded to two existing, highly experienced members of staff, providing valuable support to both the Manager and Room Lead & helping to maintain strong leadership and continuity within the preschool setting. The commitment to safeguarding was evident in the regular updating of safer recruitment training. A rolling review of relevant policies was conducted, specifically addressing changes to the statutory framework, including the EYFS safeguarding reforms implemented in readiness for September 2025. Training for staff remained a priority, delivered through virtual and face-to-face sessions. Program topics included peer mentoring, curriculum development for nurseries, inspiring outdoor learning environments, the use of fire in play, and an enhanced focus on autism and neurodiversity. A comprehensive British signing course to further support communication and inclusivity was completed by some of the staff team. All statutory training requirements were updated to reflect the latest EYFS framework released in January 2024. While the curriculum was progressively aligned with the updated framework throughout the year, Windmills Preschool made the conscious decision to maintain its existing staffing ratios, choosing not to adopt the new statutory 1:5 ratio for two-year-olds.

The preschool's commitment to student development continued through the recruitment of two Level 3 apprentices. In September 2024, the annual safeguarding audit was completed with minimal action points, followed by a successful local authority funding audit in December 2024. Windmills Preschool actively sought feedback from parents throughout the year, both written and verbal, and the responses remained consistently positive, reflecting the strong relationships and collaborative approach between the preschool and families.

Throughout the academic year, Windmills Preschool experienced a steady increase in the number of families utilizing the 30-hour extended funding, Universal Credit funding, and Tax-Free Childcare. The preschool staff demonstrated proficiency in advising parents about the wide range of funding options available, utilizing the official Childcare Choices government website as a key resource.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Following the "Good" in all areas OFSTED rating achieved in June 2023, Windmills Preschool has continued to offer funded places for two-year-olds, pending eligibility criteria. Notably, several families benefited from the new two-year-old funding for working parents, which was introduced in September 2024. This ongoing support has enabled more families to access early years education and care at Windmills Preschool.

Windmills continued running a Breakfast Club for the adjacent Primary School. As in previous years, any minor losses from this service are offset by the school's ongoing affordable rent. As part of a Department for Education initiative, a full review of the wraparound care was conducted and a grant was secured to pilot a scheme starting September 25, offering more Breakfast Club places at a lower cost. After consulting with parents and working closely with the primary school, the preschool now provides extended funded sessions until 4pm, four days a week.

Building upon our comprehensive understanding and application of the EYFS statutory requirements, the preschool has maintained a strong emphasis on developing expertise in referrals for various interventions, including speech and language support, Education Health & Care Plans, and Early Help initiatives. Throughout the year, there has been ongoing engagement with Trauma Informed training, emotional regulation, attachment-focused courses, as well as continued focus on speech and language development. In July, the preschool manager and Level 3 Early Years SENCO, together with the Room Lead, attended the county Early Years conference "Write Away," which concentrated on literacy and mark making. The preschool actively collaborates with the primary school to ensure that all children and their families are thoroughly prepared for a seamless transition between educational settings. The setting's family-centred approach has further strengthened partnerships by utilising both virtual and in-person collaborations with various Trusts, the NHS, and local authority groups, enabling tailored support for each child. Windmills has also become a community champion for Barnardo's, providing multi-agency support to families. The senior leadership team ensures they remain informed of developments at county level by participating in termly Early Years briefings and the annual local Early Years Conference.

Capable experienced management, combined with a team committed to ongoing professional development, means excellent outcomes for the children. A full awareness of the mental health impacts has informed staff discussion and training around children's mental health and wellbeing, attachment and resilience, developmental delay & trauma. Our "Educate Play Learn" message continues to reflect our ethos. Parents continue to be kept informed about the weekly activities and learning focus via the preschool's Facebook page and via their personal secure access to the Tapestry portal.

Windmills Preschool maintains a strong profile within the local community. Stay and Play and Settling-in sessions for newly registered children are provided throughout the year, welcoming prospective families to explore the environment and meet the team. These initiatives support both children and parents, helping them to adjust before formally joining preschool.

The preschool regularly organizes monthly visits to intergenerational partners at the local care home. Additionally, children enjoyed educational trips to the RNLI station, beach, park, village library, and local shops, enriching their experiences beyond the classroom. The preschool also hosted a visit from Ability Dogs 4 Young People, a local charity that trains support dogs for disabled children and young people, further broadening the children's understanding and engagement with the wider community.

The preschool monitors sustainability through the Annual Review process and updates to its Development Plan. Fees were increased to match rising staff costs from the minimum wage uplift taking effect in April 25, and overall expenses have grown with higher enrolment numbers and statutory staffing ratios. Fundraising supports local visibility and resources, while the increased rental agreement will be reassessed before August 26. A summer Graduation at a local Forest School included woodland activities and gifts for school leavers, with EYFS lead involvement. End-of-year meetings and a parent information session with Bernardos supported robust transition processes, and Transition Partnership agreements were implemented as needed.

By the end of 2025, Windmills had strengthened ties with the new primary school's leadership and governors. The Directors remain committed to supporting children aged two to four and are positioned to consider joint expansion and DFE grant opportunities for 25-26.

FINANCIAL REVIEW

Results for the year

Total incoming resources for the year amounted to £174,884 (2024: £143,784) and resources expended for the year amounted to £163,054, (2024: £138,380). The surplus for the year amounted to £11,830, (2024: £5,404). It is the policy of the preschool to hold in reserves the equivalent of one month's salary costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04977468 (England and Wales)

Registered Charity number

1103864

Registered office

Preschool Unit
Walls Road
Bembridge
Isle of Wight
PO35 5RH

Trustees

Mrs R E Clark
Mrs J Briggs
Mr T J Vincent
Mrs H R Bailey

Company Secretary

Mr P B Collyer

Independent Examiner

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs R E Clark - Trustee

Independent examiner's report to the trustees of Windmills Preschool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Paxton F.C.C.A.

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

WINDMILLS PRESCHOOL LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		200	-	200	238
Charitable activities					
Childcare Services		174,099	-	174,099	142,746
Other trading activities	2	144	-	144	257
Investment income	3	441	-	441	543
Total		<u>174,884</u>	<u>-</u>	<u>174,884</u>	<u>143,784</u>
EXPENDITURE ON					
Charitable activities					
Childcare Services		163,054	-	163,054	138,377
Other		-	-	-	3
Total		<u>163,054</u>	<u>-</u>	<u>163,054</u>	<u>138,380</u>
NET INCOME		11,830	-	11,830	5,404
RECONCILIATION OF FUNDS					
Total funds brought forward		31,633	41	31,674	26,270
TOTAL FUNDS CARRIED FORWARD		<u>43,463</u>	<u>41</u>	<u>43,504</u>	<u>31,674</u>

The notes form part of these financial statements

WINDMILLS PRESCHOOL LIMITED

**BALANCE SHEET
31 JULY 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	1,536	-	1,536	1,824
CURRENT ASSETS					
Debtors	9	-	-	-	558
Cash at bank and in hand		59,460	41	59,501	42,540
		<u>59,460</u>	<u>41</u>	<u>59,501</u>	<u>43,098</u>
CREDITORS					
Amounts falling due within one year	10	(17,533)	-	(17,533)	(13,248)
		<u>41,927</u>	<u>41</u>	<u>41,968</u>	<u>29,850</u>
NET CURRENT ASSETS					
		<u>43,463</u>	<u>41</u>	<u>43,504</u>	<u>31,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>43,463</u>	<u>41</u>	<u>43,504</u>	<u>31,674</u>
NET ASSETS					
		<u>43,463</u>	<u>41</u>	<u>43,504</u>	<u>31,674</u>
FUNDS					
	12				
Unrestricted funds				43,463	31,633
Restricted funds				41	41
				<u>43,504</u>	<u>31,674</u>
TOTAL FUNDS					
				<u>43,504</u>	<u>31,674</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

.....
Mrs R E Clark - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	144	257
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	441	543
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	724	1,832

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs R E Clark, a trustee of Windmills Preschool Limited, was paid £13,461 (2023: £12,646) in respect of administration services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Childcare services	13	13

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	238	238
Charitable activities			
Childcare Services	142,746	-	142,746
Other trading activities	257	-	257
Investment income	543	-	543
Total	<u>143,546</u>	<u>238</u>	<u>143,784</u>
EXPENDITURE ON			
Charitable activities			
Childcare Services	138,377	-	138,377
Other	3	-	3
Total	<u>138,380</u>	<u>-</u>	<u>138,380</u>
NET INCOME	5,166	238	5,404
Transfers between funds	238	(238)	-
Net movement in funds	5,404	-	5,404
RECONCILIATION OF FUNDS			
Total funds brought forward	26,229	41	26,270

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>31,633</u>	<u>41</u>	<u>31,674</u>
8. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2024	9,176	134	9,310
Additions	436	-	436
At 31 July 2025	<u>9,612</u>	<u>134</u>	<u>9,746</u>
DEPRECIATION			
At 1 August 2024	7,352	134	7,486
Charge for year	724	-	724
At 31 July 2025	<u>8,076</u>	<u>134</u>	<u>8,210</u>
NET BOOK VALUE			
At 31 July 2025	<u>1,536</u>	<u>-</u>	<u>1,536</u>
At 31 July 2024	<u>1,824</u>	<u>-</u>	<u>1,824</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2025	2024
		£	£
Other debtors		-	558
		<u>-</u>	<u>558</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2025	2024
		£	£
Social security and other taxes		668	959
Other creditors		-	24
Accrued expenses		16,865	12,265
		<u>17,533</u>	<u>13,248</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	-	125
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	31,633	11,830	43,463
Restricted funds			
Nursery Equipment Fund	41	-	41
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,674</u>	<u>11,830</u>	<u>43,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	174,884	(163,054)	11,830
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>174,884</u>	<u>(163,054)</u>	<u>11,830</u>

Comparatives for movement in funds

	At 1.8.23	Net movement in funds	Transfers between funds	At 31.7.24
	£	£	£	£
Unrestricted funds				
General fund	26,229	5,166	238	31,633
Restricted funds				
Nursery Equipment Fund	41	238	(238)	41
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,270</u>	<u>5,404</u>	<u>-</u>	<u>31,674</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,546	(138,380)	5,166
Restricted funds			
Nursery Equipment Fund	238	-	238
TOTAL FUNDS	<u>143,784</u>	<u>(138,380)</u>	<u>5,404</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	26,229	16,996	238	43,463
Restricted funds				
Nursery Equipment Fund	41	238	(238)	41
TOTAL FUNDS	<u>26,270</u>	<u>17,234</u>	<u>-</u>	<u>43,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,430	(301,434)	16,996
Restricted funds			
Nursery Equipment Fund	238	-	238
TOTAL FUNDS	<u>318,668</u>	<u>(301,434)</u>	<u>17,234</u>

Restricted Funds

Bembridge Parish Council gave £238 to the preschool from its Dragon's Den funding to be used on a new gate.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

14. GOING CONCERN

The directors consider that there are no material uncertainties that would cast significant doubt on the ability of the preschool to continue as a going concern.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	200	238
Other trading activities		
Fundraising events	144	257
Investment income		
Bank interest received	441	543
Charitable activities		
Childcare services	174,099	142,746
Total incoming resources	<u>174,884</u>	<u>143,784</u>
EXPENDITURE		
Charitable activities		
Fixtures and fittings	724	1,830
Other		
HMRC interest	-	3
Support costs		
Other		
Wages	141,365	121,419
Activity expenses	3,882	2,708
Insurance	1,077	873
Meal costs	3,514	3,971
Rent and utilities	4,645	2,303
Training	1,554	750
Stationery and office costs	2,238	1,262
Repairs and renewals	61	226
Sundry expenses	2,269	1,778
Registration fees	270	237
Professional fees	315	-
	<u>161,190</u>	<u>135,527</u>
Governance costs		
Independent examiner's fee	1,140	1,020
Total resources expended	<u>163,054</u>	<u>138,380</u>
Net income	<u><u>11,830</u></u>	<u><u>5,404</u></u>

This page does not form part of the statutory financial statements

WINDMILLS PRESCHOOL LIMITED

England & Wales - Charity number 1103864

Accounts

REGISTERED COMPANY NUMBER: 04977468 (England and Wales)
REGISTERED CHARITY NUMBER: 1103864

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
WINDMILLS PRESCHOOL LIMITED**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

WINDMILLS PRESCHOOL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and become involved in activities such as groups.

The aim of the charity is to ensure that all children from all races, culture, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The directors of the preschool present their report on another busy year. Patterns of children in attendance increased again year on year, and staffing ratios continue to exceed the statutory requirements. Windmills continues to provide the only preschool service in the village, working alongside local OFSTED-Registered childminders. The directors supply an active and supportive role within the setting alongside the manager and senior lead team.

The preschool continued to successfully react to the challenges presented by the statutory changes, supporting families and extending team knowledge via additional training. Challenges surrounding a backlog in multiagency support including speech & language, social & emotional development, resilience & attachment continued to inform additional training needs for the academic year.

The preschool continued to implement initiatives from the Development Plan; the setting reflected on & adjusted the curriculum statement to ensure it continued to embody the nurturing ethos of the preschool & to inform how the Early Years framework will be delivered going forward. The preschool front garden received much needed attention and was developed as an additional play space with specific emphasis on messy play & natural environments. This included the addition of mud kitchens, a bark floor & sensory pebble area to accompany the garden tubs & plants. Following a successful bid in October 2023, thanks to the Parish Council's "Community Chest", this front garden area was fully secured with a new high fully bolted gate, making this area into a play space rather than a walkway. The preschool continues to fulfill robust plans for enhanced provision and is preparing for the Autumn 24 Community Chest bid where we hope to fund Monkey Bars for the back garden.

Successful safer recruitment continued to maintain the quality and specialist knowledge within the staff team; a full time Room Lead post was taken up by an existing staff member on the resignation of the part time Deputy Manager. Retirement of the speech & language lead prompted recruitment of additional staff & a transfer of this pivotal role to an experienced existing staff member with two new early years practitioners recruited to back fill. The preschool is also planning to purchase a speech and language resource, Wellcomm, which enables keyworkers to triage their children at specific stages in their development. A rolling review of policies in relation to the updated statutory framework was undertaken. Training needs for the staff team continued both virtually & face to face. All statutory training was updated, as was EYFS training. The new EYFS framework, September 23 was gradually embedded in the curriculum throughout the year. Our student mentoring continued for a Level 2 placement studying at the local college. The annual safeguarding audit was completed with minimal action points. We continue to canvass parents & written and verbal parent feedback was positive throughout the year.

Windmills continued to see a rise in families accessing the 30 hour extended funding. The preschool is fully proficient in advising parents regarding various funding options through the Childcare Choices government website. As a result of its "Good" in all areas OFSTED grading achieved in June 23, Windmills continues to be able to offer two-year-old funded places, subject to eligibility. Windmills is fully prepared for the new 2 year funding for working parents which is due to be implemented September 24.

Windmills continued to operate a Breakfast Club on behalf of the adjacent Primary School. As in previous years, any small losses incurred with the running of this service are mitigated by the continued affordable rent charges from the primary school.

Building on our knowledge and practice of the EYFS statutory requirements, the preschool continued its focus on expertise in referrals for a variety of interventions including Speech & Language, Early Health & Care Plans, and Early Help. Trauma Informed Training alongside Emotional Regulation & Attachment courses & Speech & Language have continued to be a strong focus throughout this year. The preschool manager completed a Level 3 early years SENCO course & attended the county Early years conference with the deputy SENCO which focused on Neurodiversity. The preschool continues to partner with the adjacent primary school to ensure all

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

children and their families are well equipped for transition between the settings. The preschool's family-focused approach has strengthened partnerships using a combination of virtual & face to face tools with various Trusts, the NHS and local authority groups, which provide appropriate support for the children. Windmills is now a community champion for Barnardos offering multiagency support to our families. The senior lead team appraise themselves of developments at county level by attending termly Early Years briefings & the local annual Early Years Conference.

Capable experienced management, combined with a team committed to ongoing professional development, means excellent outcomes for the children. A full awareness of the mental health impact of Covid-19 has informed staff discussion and training around children's mental health and wellbeing, attachment and resilience, developmental delay & trauma. Our "Educate Play Learn" message continues to reflect our ethos. Parents continue to be kept informed about the weekly activities and learning focus via the preschool's Facebook page and via their personal secure access to the Tapestry portal.

The profile of the preschool in the community is strong. Stay and Play/Settling-in sessions for newly registered children continue all year round. Prospective families are welcomed into setting to explore the environment & meet the team. These initiatives help children and parents to familiarise themselves prior to starting preschool. Regular monthly visits to our intergenerational partners at the local care home took place & we were able to visit our local RNLI station thanks to the RNLI educational team. Visits to the park, our village library & local shops also enrich the children's experiences.

The fundraising calendar for 2023-24 proceeded unhindered. Plans are in place to bid for funds in Autumn 24 to encourage gross motor skills & proprioceptive input with the purchase of a large set of monkey bars via the annual Community Chest" process. The preschool children entered the annual Bembridge Village Star competition in December 2023 with the theme of "festive foliage.

The preschool continues to ensure its sustainability via the Annual Review. The Development plan is reviewed regularly to reflect progress and to facilitate forward planning. Fees have been reappraised and increased in line with the increasing staff costs associated with the annual minimum wage uplift. Activities and materials costs have risen steadily in line with the increased number of children. The preschool operating costs have also increased proportionately with the rise in child numbers. Statutory staffing ratios means even more qualified personnel were needed daily. The directors are reviewing the renewal of the license with the primary school to use the premises (due 1st September 2024) and this agreement has been ratified in readiness for the new academic year.

The preschool was delighted to host a full summer Graduation celebration, with children & their families in setting; the school leavers were presented with gifts and a school book bag by the new primary school headteacher. End of year transition meetings were held with the new Reception teacher to appraise each school leaver as part of a larger robust transition process. Transition Partnership agreements with the receiving schools were actioned where need had been identified.

At the end of the academic year 2024, Windmills has a secure partnership with the new primary school senior team, has strong support from the Primary School and its governors, and the Directors continue to work together to secure the educational future of children aged two to four in the locality.

FINANCIAL REVIEW

Results for the year

Total incoming resources for the year amounted to £143,784 (2023: £124,783) including £238 of restricted grant income and resources expended for the year amounted to £138,380, (2023: £121,818). The surplus for the year amounted to £5,404, (2023: £2,965). It is the policy of the preschool to hold in reserves the equivalent of one month's salary costs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04977468 (England and Wales)

Registered Charity number

1103864

Registered office

Preschool Unit
Walls Road
Bembridge
Isle of Wight
PO35 5RH

Trustees

Mrs R E Clark
Mrs J Briggs
Mr T J Vincent
Mrs H R Bailey

Company Secretary

Mr P B Collyer

Independent Examiner

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 April 2025 and signed on its behalf by:

Mrs R E Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDMILLS PRESCHOOL LIMITED**

Independent examiner's report to the trustees of Windmills Preschool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Paxton F.C.C.A.

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

WINDMILLS PRESCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	238	238	268
Charitable activities					
Childcare Services		142,746	-	142,746	124,127
Other trading activities	2	257	-	257	80
Investment income	3	543	-	543	308
Total		<u>143,546</u>	<u>238</u>	<u>143,784</u>	<u>124,783</u>
EXPENDITURE ON					
Charitable activities					
Childcare Services		138,377	-	138,377	121,818
Other		3	-	3	-
Total		<u>138,380</u>	<u>-</u>	<u>138,380</u>	<u>121,818</u>
NET INCOME					
Transfers between funds	12	5,166	238	5,404	2,965
Net movement in funds		<u>238</u>	<u>(238)</u>	<u>-</u>	<u>-</u>
		5,404	-	5,404	2,965
RECONCILIATION OF FUNDS					
Total funds brought forward		26,229	41	26,270	23,305
TOTAL FUNDS CARRIED FORWARD		<u>31,633</u>	<u>41</u>	<u>31,674</u>	<u>26,270</u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,824	-	1,824	2,564
CURRENT ASSETS					
Debtors	9	558	-	558	-
Cash at bank and in hand		<u>42,499</u>	<u>41</u>	<u>42,540</u>	<u>37,358</u>
		43,057	41	43,098	37,358
CREDITORS					
Amounts falling due within one year	10	(13,248)	-	(13,248)	(13,652)
NET CURRENT ASSETS					
		<u>29,809</u>	<u>41</u>	<u>29,850</u>	<u>23,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		31,633	41	31,674	26,270
NET ASSETS					
FUNDS	12	<u>31,633</u>	<u>41</u>	<u>31,674</u>	<u>26,270</u>
Unrestricted funds				31,633	26,229
Restricted funds				<u>41</u>	<u>41</u>
TOTAL FUNDS				<u>31,674</u>	<u>26,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2025 and were signed on its behalf by:

Mrs R E Clark - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. OTHER TRADING ACTIVITIES	2024	2023
	£	£
Fundraising events	<u>257</u>	<u>80</u>

3. INVESTMENT INCOME	2024	2023
	£	£
Bank interest received	<u>543</u>	<u>308</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,832</u>	<u>1,649</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs R E Clark, a trustee of Windmills Preschool Limited, was paid £13,461 (2023: £12,646) in respect of administration services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Childcare services	<u>13</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	68	200	268
Charitable activities			
Childcare Services	124,127	-	124,127
Other trading activities	80	-	80
Investment income	308	-	308
Total	<u>124,583</u>	<u>200</u>	<u>124,783</u>
EXPENDITURE ON			
Charitable activities			
Childcare Services	<u>121,818</u>	<u>-</u>	<u>121,818</u>
NET INCOME	2,765	200	2,965
Transfers between funds	359	(359)	-
Net movement in funds	3,124	(159)	2,965
RECONCILIATION OF FUNDS			
Total funds brought forward	23,105	200	23,305
TOTAL FUNDS CARRIED FORWARD	<u>26,229</u>	<u>41</u>	<u>26,270</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2023	8,084	134	8,218
Additions	<u>1,092</u>	-	<u>1,092</u>
At 31 July 2024	<u>9,176</u>	<u>134</u>	<u>9,310</u>
DEPRECIATION			
At 1 August 2023	5,520	134	5,654
Charge for year	<u>1,832</u>	-	<u>1,832</u>
At 31 July 2024	<u>7,352</u>	<u>134</u>	<u>7,486</u>
NET BOOK VALUE			
At 31 July 2024	<u>1,824</u>	-	<u>1,824</u>
At 31 July 2023	<u>2,564</u>	-	<u>2,564</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>558</u>	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	959	903
Other creditors	24	-
Accrued expenses	<u>12,265</u>	<u>12,749</u>
	<u>13,248</u>	<u>13,652</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	125	1,500
Between one and five years	-	125
	<u>125</u>	<u>1,625</u>

12. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	26,229	5,166	238	31,633
Restricted funds				
Nursery Equipment Fund	41	238	(238)	41
TOTAL FUNDS	<u>26,270</u>	<u>5,404</u>	<u>-</u>	<u>31,674</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,546	(138,380)	5,166
Restricted funds			
Nursery Equipment Fund	238	-	238
TOTAL FUNDS	<u>143,784</u>	<u>(138,380)</u>	<u>5,404</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	23,105	2,765	359	26,229
Restricted funds				
Nursery Equipment Fund	200	200	(359)	41
TOTAL FUNDS	<u>23,305</u>	<u>2,965</u>	<u>-</u>	<u>26,270</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,583	(121,818)	2,765
Restricted funds			
Nursery Equipment Fund	200	-	200
TOTAL FUNDS	<u>124,783</u>	<u>(121,818)</u>	<u>2,965</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	23,105	7,931	597	31,633
Restricted funds				
Nursery Equipment Fund	200	438	(597)	41
TOTAL FUNDS	<u>23,305</u>	<u>8,369</u>	<u>-</u>	<u>31,674</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,129	(260,198)	7,931
Restricted funds			
Nursery Equipment Fund	438	-	438
TOTAL FUNDS	<u>268,567</u>	<u>(260,198)</u>	<u>8,369</u>

Restricted Funds

Bembridge Parish Council gave £238 to the preschool from its Dragon's Den funding to be used on a new gate.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

14. GOING CONCERN

The directors consider that there are no material uncertainties that would cast significant doubt on the ability of the preschool to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WINDMILLS PRESCHOOL LIMITED

England & Wales - Charity number 1103864

Accounts

REGISTERED COMPANY NUMBER: 04977468 (England and Wales)
REGISTERED CHARITY NUMBER: 1103864

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023
FOR
WINDMILLS PRESCHOOL LIMITED**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
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WINDMILLS PRESCHOOL LIMITED

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The charity offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and become involved in activities such as groups.

The aim of the charity is to ensure that all children from all races, culture, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

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FOR THE YEAR ENDED 31 JULY 2023**

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Charitable activities

The directors of the preschool present their report on another busy year. Patterns of children in attendance increased again year on year, and staffing ratios continue to exceed the statutory requirements. Windmills continues to provide the only preschool service in the village, working alongside local OFSTED-Registered childminders. The directors supply an active and supportive role within the setting alongside the manager and senior lead team.

The preschool continued to successfully react to the challenges presented by the aftermath of the pandemic, supporting families and extending team knowledge via additional training. Challenges surrounding a backlog in multiagency support including speech and language, social & emotional development, resilience & attachment informed additional training needs for the academic year.

The preschool continued to implement initiatives from the Development Plan; the setting created a new curriculum statement embodying the nurturing ethos of the preschool to inform how the Early Years framework will be delivered going forward. The website was updated to reflect more recent preschool activities & curriculum. Following a successful bid in November 2022, Spring 2023 saw the delivery of a new book library thanks to the Parish Council's "Dragons Den". This was a direct response to the need to expand the preschool literary programme post Covid. The preschool front garden project progressed with the aim of developing this area as an additional outside mud kitchen/wild school space. A plan is in place to fundraise for additional gates to secure the area for this purpose. The preschool continues to fulfill robust plans for enhanced provision.

Successful safer recruitment continued to maintain the quality and specialist knowledge within the staff team. A rolling review of policies in relation to the updated statutory framework was undertaken. Training needs for the staff team continued virtually. All statutory training was updated, as was EYFS training. The new EYFS framework, September 21 was gradually embedded in the curriculum throughout the year and the setting is preparing for the delayed updated EYFS due September 2023. Our student mentoring continued for both Level 3 and Level 2 placements studying at the local college. The annual safeguarding audit was completed with minimal action points. We continue to canvass parents & written and verbal parent feedback was positive throughout the year.

Windmills continued to see a rise in families accessing the 30 hour extended funding. The preschool is fully proficient in advising parents regarding various funding options through the Childcare Choices government website. As a result of its "Good" in all areas OFSTED grading achieved in June 23, Windmills continues to be able to offer two-year-old funded places, subject to eligibility.

Windmills continued to operate a Breakfast Club on behalf of the adjacent Primary School. As in previous years, any small losses incurred with the running of this service are mitigated by the continued affordable rent charges from the primary school.

Building on our knowledge and practice of the EYFS statutory requirements, the preschool saw a need to develop its expertise in referrals for a variety of interventions including speech and language, Early Health 7 Care Plans, & Early Help. Trauma Informed training alongside emotional regulation & attachment courses & speech & language have continued to be a strong focus throughout this year. The preschool continues to partner with the adjacent primary school to ensure all children and their families are well equipped for transition between the settings. The preschool's family-focused approach has strengthened partnerships using a combination of virtual & face to face tools with various Trusts, the NHS, Barnardo's and local authority groups, which provide appropriate support for the children. The senior lead team appraise themselves of developments at county level by attending termly Early Years briefings and the local annual Early Year Conference.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

Capable experienced management, combined with a team committed to ongoing professional development, means excellent outcomes for the children. A full awareness of the mental health impact of Covid-19 has informed staff discussion and training around children's mental health and well being, attachment and resilience, developmental delay & trauma. Our "Educate Play Learn" message continues to reflect our ethos. Parents continue to be kept informed about the weekly activities and learning focus via the preschool's Facebook page and via their personal secure access to the Tapestry portal.

The profile of the preschool in the community is strong. Stay and Play/Settling-in sessions for newly registered children continue all year round. Prospective families are welcomed into setting to explore the environment & meet the team. These initiatives help children and parents to familiarise themselves prior to starting preschool. Regular monthly visits to our intergenerational partners at the local care home took place & we welcomed the village's RNLI educational team into the preschool. Visits to the park & local shops also enrich the children's experiences.

The fundraising calendar for 2022-23 proceeded unhindered. Plans are in place to bid for funds to create & secure the front garden area (mentioned above) via the annual Parish Council "Dragons Den" process. The preschool children entered the annual Bembridge Village Star competition in December 2022 with their "Sparkling foliage" themed star using greenery from the preschool garden.

The preschool continues to ensure its sustainability via the Annual Review. The Development plan is reviewed regularly to reflect progress and to facilitate forward planning. Fees have been reappraised and increased in line with the increasing staff costs associated with the annual minimum wage uprating. Activities and material costs have risen steadily in line with the increased number of children. The preschool operating costs have also increased proportionately with the rise in child numbers. Statutory staffing ratios means even more qualified personnel were needed daily.

The preschool was delighted to host a full summer Graduation celebration, with children & their families in setting; the school leavers were presented with gifts and a school book bag by the new primary school headteacher. End of year transition meetings were held with the new Reception teacher to appraise each school leaver as part of the larger robust transition process. Transition Partnership agreements with the receiving schools were actioned where need had been identified.

At the end of the academic year 2023, Windmills has a secure partnership with the new primary school senior team, has strong support from the Primary School and its governors, and the Directors continue to work together to secure the educational future of children aged two to four in the locality.

FINANCIAL REVIEW

Results for the year

Total incoming resources for the year amounted to £124,783 (2022: £102,009) including £200 of restricted grant income and resources expended for the year amounted to £121,818 (2022: £95,089) including £359 of restricted expenditure. The surplus for the year amounted to £2,965, (2022: £6,920). It is the policy of the preschool to hold in reserves the equivalent of one month's salary costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04977468 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

Registered Charity number

1103864

Registered office

Preschool Unit
Walls Road
Bembridge
Isle of Wight
PO35 5RH

Trustees

Mrs R E Clark
Mrs J Simmonds (resigned 31.5.23)
Mrs J Briggs
Mr T J Vincent
Mrs R E Donald (resigned 31.5.23)
Mrs H R Bailey (appointed 6.6.23)

Company Secretary

Mr P B Collyer

Independent Examiner

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2024 and signed on its behalf by:

Mrs R E Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDMILLS PRESCHOOL LIMITED**

Independent examiner's report to the trustees of Windmills Preschool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Paxton F.C.C.A.

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

WINDMILLS PRESCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		68	200	268	951
Charitable activities					
Childcare Services		124,127	-	124,127	100,321
Other trading activities	2	80	-	80	710
Investment income	3	308	-	308	27
Total		<u>124,583</u>	<u>200</u>	<u>124,783</u>	<u>102,009</u>
EXPENDITURE ON					
Charitable activities					
Childcare Services		<u>121,818</u>	<u>-</u>	<u>121,818</u>	<u>95,089</u>
NET INCOME					
Transfers between funds	12	2,765	200	2,965	6,920
Net movement in funds		<u>359</u>	<u>(359)</u>	<u>-</u>	<u>-</u>
		3,124	(159)	2,965	6,920
RECONCILIATION OF FUNDS					
Total funds brought forward		23,105	200	23,305	16,385
TOTAL FUNDS CARRIED FORWARD		<u>26,229</u>	<u>41</u>	<u>26,270</u>	<u>23,305</u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	2,564	-	2,564	3,257
CURRENT ASSETS					
Debtors	9	-	-	-	2,640
Cash at bank and in hand		<u>37,317</u>	<u>41</u>	<u>37,358</u>	<u>28,485</u>
		37,317	41	37,358	31,125
CREDITORS					
Amounts falling due within one year	10	(13,652)	-	(13,652)	(11,077)
NET CURRENT ASSETS					
		<u>23,665</u>	<u>41</u>	<u>23,706</u>	<u>20,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		26,229	41	26,270	23,305
NET ASSETS					
FUNDS	12	<u>26,229</u>	<u>41</u>	<u>26,270</u>	<u>23,305</u>
Unrestricted funds				26,229	23,105
Restricted funds				<u>41</u>	<u>200</u>
TOTAL FUNDS				<u>26,270</u>	<u>23,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:

Mrs R E Clark - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	<u>80</u>	<u>710</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>308</u>	<u>27</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,649</u>	<u>1,457</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs R E Clark, a trustee of Windmills Preschool Limited, was paid £12,646 (2022: £9,861) in respect of administration services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Childcare services	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	251	700	951
Charitable activities			
Childcare Services	100,321	-	100,321
Other trading activities	710	-	710
Investment income	27	-	27
Total	<u>101,309</u>	<u>700</u>	<u>102,009</u>
EXPENDITURE ON			
Charitable activities			
Childcare Services	<u>95,089</u>	<u>-</u>	<u>95,089</u>
NET INCOME	6,220	700	6,920
Transfers between funds	550	(550)	-
Net movement in funds	<u>6,770</u>	<u>150</u>	<u>6,920</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	16,335	50	16,385
TOTAL FUNDS CARRIED FORWARD	<u><u>23,105</u></u>	<u><u>200</u></u>	<u><u>23,305</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022	7,128	134	7,262
Additions	956	-	956
At 31 July 2023	<u>8,084</u>	<u>134</u>	<u>8,218</u>
DEPRECIATION			
At 1 August 2022	3,906	99	4,005
Charge for year	1,614	35	1,649
At 31 July 2023	<u>5,520</u>	<u>134</u>	<u>5,654</u>
NET BOOK VALUE			
At 31 July 2023	<u>2,564</u>	<u>-</u>	<u>2,564</u>
At 31 July 2022	<u>3,222</u>	<u>35</u>	<u>3,257</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	2,340
Prepayments	-	300
	<u>-</u>	<u>2,640</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Social security and other taxes	903	645
Accrued expenses	<u>12,749</u>	<u>10,432</u>
	<u>13,652</u>	<u>11,077</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,500	1,500
Between one and five years	<u>125</u>	<u>1,625</u>
	<u>1,625</u>	<u>3,125</u>

12. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	Transfers between funds	At 31.7.23
	£	£	£	£
Unrestricted funds				
General fund	23,105	2,765	359	26,229
Restricted funds				
Nursery Equipment Fund	200	200	(359)	41
TOTAL FUNDS	<u>23,305</u>	<u>2,965</u>	<u>-</u>	<u>26,270</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,583	(121,818)	2,765
Restricted funds			
Nursery Equipment Fund	200	-	200
TOTAL FUNDS	<u>124,783</u>	<u>(121,818)</u>	<u>2,965</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	16,335	6,220	550	23,105
Restricted funds				
Nursery Equipment Fund	50	700	(550)	200
TOTAL FUNDS	<u>16,385</u>	<u>6,920</u>	<u>-</u>	<u>23,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,309	(95,089)	6,220
Restricted funds			
Nursery Equipment Fund	700	-	700
TOTAL FUNDS	<u>102,009</u>	<u>(95,089)</u>	<u>6,920</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	16,335	8,985	909	26,229
Restricted funds				
Nursery Equipment Fund	50	900	(909)	41
TOTAL FUNDS	<u>16,385</u>	<u>9,885</u>	<u>-</u>	<u>26,270</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,892	(216,907)	8,985
Restricted funds			
Nursery Equipment Fund	900	-	900
TOTAL FUNDS	<u>226,792</u>	<u>(216,907)</u>	<u>9,885</u>

Restricted Funds

Bembridge Parish Council gave £200 to the preschool from its Dragon's Den funding to be used on a new seating area. All the funds were used within the year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

14. GOING CONCERN

The directors consider that there are no material uncertainties that would cast significant doubt on the ability of the preschool to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WINDMILLS PRESCHOOL LIMITED

England & Wales - Charity number 1103864

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
FOR
WINDMILLS PRESCHOOL LIMITED**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

WINDMILLS PRESCHOOL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and become involved in activities such as groups.

The aim of the charity is to ensure that all children from all races, culture, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The directors of the preschool present their report on another busy year. Patterns of children in attendance have shown a steady increase year on year, and staffing ratios continue to exceed the statutory requirements. Windmills continues to provide the only preschool service in the village, working alongside local OFSTED-Registered childminders. The directors have continued to supply an active and supportive role within the setting alongside the manager and senior lead team.

Following the previous year of global upheaval caused by Covid-19, the preschool continued to successfully react to the challenges presented by the aftermath of the pandemic. At the start of the new academic year, Windmills was able to open its doors to families again; parents & children enjoyed the resumption of face to face drop off and pick up routines and termly parent meetings. Robust hygiene routines remained in place to mitigate Covid & the increase in winter ailments due to immunities being compromised. The preschool continued to support families by the distribution of Government Food Grants over each holiday period to eligible families.

The preschool continued to implement initiatives from the Development Plan; existing office hardware was overhauled on a budget by our local I.T. advisor installing new software technology to increase efficiency; the preschool website platform changed to allow greater update flexibility & revised internet & phone contracts were renewed. A new license agreement was negotiated with the primary school which will be reviewed in August 2024. Following a successful bid in November 2021, Spring 2022 saw the delivery of the Parish Council's "Dragons Den" funded sandbox for the garden which was sourced and built locally. Investment in the inside areas will continue with further plans for new seating & book storage in the reading and group area. Developing an area to make children feel relaxed & safe surrounded by greenery (plants), calm colours & gentle ambient lighting has been part of our "home from home" preschool vision for this group area which in turn will contribute to their social & emotional development & present enhanced opportunities for speech and language small group work.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

Successful safer recruitment continued to maintain the quality and specialist knowledge within the staff team. In the summer term, following the departure of the Deputy, we were able to promote internally & recruit an additional experienced practitioner. A rolling review of policies in relation to the updated statutory framework was undertaken. Training needs for the staff team continued virtually. All statutory training was updated, as was EYFS training. This was in response to changes in curriculum delivery and the continued use of PLODS (possible lines of direction) with the Small Steps approach, to enable the team to inform the intentions for each child within practice. The new EYFS framework, September 21 was gradually embedded in the curriculum throughout the year. Our student mentoring continued for a Level 3 placement studying at the local college. The annual safeguarding audit was completed with minimal action points. We continue to canvass parents & written and verbal parent feedback was positive throughout the year.

Windmills continued to see a rise in families accessing the 30 hour extended funding. The preschool is fully proficient in advising parents regarding various funding options through the Childcare Choices government website. As a result of its "Good" OFSTED grading achieved in November 2017 Windmills continues to be able to offer two-year-old funded places, subject to eligibility.

Wraparound care resumed on the preschool site. Windmills continued to operate a Breakfast Club on behalf of the adjacent Primary School. As in previous years, any small losses incurred with the running of this service are mitigated by the continued affordable rent charges from the primary school.

Building on our knowledge and practice of the EYFS statutory requirements, the preschool continues to develop its expertise in referrals for a variety of interventions including speech and language, Early Health & Care Plans, & Early Help. It continues to partner with the adjacent primary school to ensure all children and their families are well equipped for transition between the settings. The preschool's family-focused approach has strengthened partnerships using a combination of virtual & face to face tools with various Trusts, the NHS, Barnardo's and local authority groups, which provide appropriate support for the children.

Capable experienced management, combined with a team committed to ongoing professional development, means excellent outcomes for the children. A full awareness of the mental health impact of Covid-19 has informed staff discussion and training around children's mental health and wellbeing, attachment and resilience, developmental delay & trauma. Our "Educate Play Learn" message continues to reflect our ethos. Parents continue to be kept informed about the weekly activities and learning focus via the preschool's Facebook page and via their personal secure access to the Tapestry portal.

The profile of the preschool in the community continues to be strong. Stay and Play/Settling-in Sessions for newly registered children were reinstated and continue year-round. These help children and parents to familiarise themselves prior to starting preschool. Local connections were re-established; we had the privilege of taking part in a community tree planting project in celebration of the Queen's Platinum Jubilee; we resumed visits to our intergenerational partners at the local care home & welcomed the village's RNLI educational team into the preschool.

The fundraising calendar for 2021-22 proceeded unhindered. Bembridge Street Fair afforded a fantastic opportunity to fundraise for improvements to the front garden planned 22-23. Provisional plans are in place to bid for funds for books & bench cushions to support the newly refurbished reading area (mentioned above) via the annual Parish Council "Dragons Den" process. The preschool children entered the annual Bembridge Village Star competition in December 2021 with their "Woodland Jubilee" themed star as a tribute to conservation & the Queen which was displayed at the front gate of the primary school.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The preschool continues to ensure its sustainability via the Annual Review. The Development plan is reviewed regularly to reflect progress and to facilitate forward planning. Fees have been reappraised and increased in line with the increasing staff costs associated with the annual minimum wage uprating. Activities and materials costs have risen steadily in line with the increased number of children. The preschool operating costs have also increased proportionately with the rise in child numbers. Statutory staffing ratios means even more qualified personnel were needed daily.

The preschool was delighted to host a full summer Graduation celebration, with children & their families in setting; the school leavers were presented with gifts and a school book bag by the new primary school headteacher. End of year transition meetings were held with the new Reception teacher to appraise each school leaver and assess the impact of Covid-19 on their well-being and development.

At the end of the academic year 2022, Windmills has developed a robust partnership with the new primary school senior team, has strong support from the Primary School and its governors, and the Directors continue to work together to secure the educational future of children aged two to four in the locality.

FINANCIAL REVIEW

Results for the year

Total incoming resources for the year amounted to £102,009 (2021: £85,395) including £700 of restricted grant income and resources expended for the year amounted to £95,089 (2021: £90,309) including £550 of restricted expenditure. The surplus for the year amounted to £6,920, (2021: deficit of £4,914). It is the policy of the preschool to hold in reserves the equivalent of one month's salary costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04977468 (England and Wales)

Registered Charity number

1103864

Registered office

Preschool Unit
Walls Road
Bembridge
Isle of Wight
PO35 5RH

Trustees

Mrs R E Clark
Mrs J Simmonds
Mrs J Briggs
Ms J E Seward (resigned 5.4.22)
Mr T J Vincent
Mrs R E Donald

Company Secretary

Mr P B Collyer

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Garbetts (IOW) Limited

Exchange House

St Cross Lane

Newport

Isle of Wight

PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:

Mrs R E Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDMILLS PRESCHOOL LIMITED**

Independent examiner's report to the trustees of Windmills Preschool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Paxton F.C.C.A.

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

WINDMILLS PRESCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		251	700	951	5,937
Charitable activities					
Childcare Services		100,321	-	100,321	79,364
Other trading activities	2	710	-	710	90
Investment income	3	27	-	27	4
Total		<u>101,309</u>	<u>700</u>	<u>102,009</u>	<u>85,395</u>
EXPENDITURE ON					
Charitable activities					
Childcare Services		<u>95,089</u>	<u>-</u>	<u>95,089</u>	<u>90,309</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	6,220	700	6,920	(4,914)
Net movement in funds		<u>550</u>	<u>(550)</u>	<u>-</u>	<u>-</u>
		6,770	150	6,920	(4,914)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,335	50	16,385	21,299
TOTAL FUNDS CARRIED FORWARD		<u>23,105</u>	<u>200</u>	<u>23,305</u>	<u>16,385</u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	3,257	-	3,257	4,027
CURRENT ASSETS					
Debtors	9	2,490	150	2,640	187
Cash at bank and in hand		<u>28,435</u>	<u>50</u>	<u>28,485</u>	<u>21,966</u>
		30,925	200	31,125	22,153
CREDITORS					
Amounts falling due within one year	10	(11,077)	-	(11,077)	(9,795)
NET CURRENT ASSETS					
		<u>19,848</u>	<u>200</u>	<u>20,048</u>	<u>12,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		23,105	200	23,305	16,385
NET ASSETS					
FUNDS	12	<u>23,105</u>	<u>200</u>	<u>23,305</u>	<u>16,385</u>
Unrestricted funds				23,105	16,335
Restricted funds				<u>200</u>	<u>50</u>
TOTAL FUNDS				<u>23,305</u>	<u>16,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:

Mrs R E Clark - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	<u>710</u>	<u>90</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>27</u>	<u>4</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,457</u>	<u>1,319</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs R E Clark, a trustee of Windmills Preschool Limited, was paid £9,861 (2021: £9,176) in respect of administration services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Childcare services	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,427	510	5,937
Charitable activities			
Childcare Services	79,364	-	79,364
Other trading activities	90	-	90
Investment income	4	-	4
Total	<u>84,885</u>	<u>510</u>	<u>85,395</u>
EXPENDITURE ON			
Charitable activities			
Childcare Services	<u>90,309</u>	<u>-</u>	<u>90,309</u>
NET INCOME/(EXPENDITURE)	(5,424)	510	(4,914)
Transfers between funds	460	(460)	-
Net movement in funds	<u>(4,964)</u>	<u>50</u>	<u>(4,914)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	21,299	-	21,299
TOTAL FUNDS CARRIED FORWARD	<u>16,335</u>	<u>50</u>	<u>16,385</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2021	6,441	134	6,575
Additions	<u>687</u>	<u>-</u>	<u>687</u>
At 31 July 2022	<u>7,128</u>	<u>134</u>	<u>7,262</u>
DEPRECIATION			
At 1 August 2021	2,482	66	2,548
Charge for year	<u>1,424</u>	<u>33</u>	<u>1,457</u>
At 31 July 2022	<u>3,906</u>	<u>99</u>	<u>4,005</u>
NET BOOK VALUE			
At 31 July 2022	<u>3,222</u>	<u>35</u>	<u>3,257</u>
At 31 July 2021	<u>3,959</u>	<u>68</u>	<u>4,027</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	2,340	187
Prepayments	<u>300</u>	<u>-</u>
	<u>2,640</u>	<u>187</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	645	337
Accrued expenses	<u>10,432</u>	<u>9,458</u>
	<u>11,077</u>	<u>9,795</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	1,500	-
Between one and five years	<u>1,625</u>	<u>-</u>
	<u>3,125</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	16,335	6,220	550	23,105
Restricted funds				
Nursery Equipment Fund	50	700	(550)	200
TOTAL FUNDS	<u>16,385</u>	<u>6,920</u>	<u>-</u>	<u>23,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,309	(95,089)	6,220
Restricted funds			
Nursery Equipment Fund	700	-	700
TOTAL FUNDS	<u>102,009</u>	<u>(95,089)</u>	<u>6,920</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	21,299	(5,424)	460	16,335
Restricted funds				
Nursery Equipment Fund	-	510	(460)	50
TOTAL FUNDS	<u>21,299</u>	<u>(4,914)</u>	<u>-</u>	<u>16,385</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,885	(90,309)	(5,424)
Restricted funds			
Nursery Equipment Fund	510	-	510
TOTAL FUNDS	<u>85,395</u>	<u>(90,309)</u>	<u>(4,914)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	21,299	796	1,010	23,105
Restricted funds				
Nursery Equipment Fund	-	1,210	(1,010)	200
TOTAL FUNDS	<u>21,299</u>	<u>2,006</u>	<u>-</u>	<u>23,305</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,194	(185,398)	796
Restricted funds			
Nursery Equipment Fund	1,210	-	1,210
TOTAL FUNDS	<u>187,404</u>	<u>(185,398)</u>	<u>2,006</u>

Restricted Funds

Bembridge Parish Council gave £550 to the preschool from its Dragon's Den funding to be used on the construction of a sandbox in the preschool's garden. All the funds were used within the year.

Bembridge Parish Council also award the preschool £150 to be used on a new seating area, a deposit was paid by the preschool towards the construction of the seating area in the year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

14. GOING CONCERN

The directors consider that there are no material uncertainties that would cast significant doubt on the ability of the preschool to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WINDMILLS PRESCHOOL LIMITED

England & Wales - Charity number 1103864

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
WINDMILLS PRESCHOOL LIMITED**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

WINDMILLS PRESCHOOL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and become involved in activities such as groups.

The aim of the charity is to ensure that all children from all races, culture, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The directors of the preschool present their report on another busy year. Patterns of children in attendance have shown a steady increase year on year, and staffing ratios continue to exceed the statutory requirements. Windmills continues to provide the only preschool service in the village, working alongside local OFSTED-Registered childminders. The directors have continued to supply an active and supportive role within the setting alongside the manager and senior lead team.

Following a year of global upheaval caused by Covid-19, the preschool continued to successfully react to the challenges presented by the ongoing pandemic. Windmills remained open for the full academic year. September to December 2020 saw a cautious return from lockdown with heightened Covid-19 measures in place. January to early March 2021 brought renewed closure to most educational settings. These reverted to keyworker places only except Early Years which was tasked with remaining fully open. Windmills needed to adjust to both child attendance and staff working patterns as some parents opted to keep their children at home. The Breakfast Club service for primary aged children was suspended temporarily. Furlough and flexi-furlough were operated where appropriate. Government guidance was adhered to throughout the Covid-19 affected period. The Local Authority supported the sector by continuing to guarantee Spring 2021 funding in full for non-attending children. From March 2021 the preschool welcomed back all our families using a revised Covid-19 Risk Assessment and Covid-19 Parent Policy that included an alternative drop off/pick up routine. The team continued to reach out to families impacted by the pandemic via the secure online portal Tapestry, our Facebook page, text messaging, phone calls and by email. As part of this ongoing support the preschool was involved with the distribution of Government Food Grants over each holiday period to eligible families.

Despite the challenges presented by Covid-19, the preschool continued to implement initiatives from the Development Plan and an opportunity was taken to assess the exterior of the building. This inspection resulted in a timely installation of a new flat roof funded in full by the primary school. The preschool was also able to complete renovations of both inside plumbing, exterior woodwork and our electronic door systems thanks to the generosity and expertise of local tradespeople. Spring 2021 saw the delivery of the Parish Council's "Dragons Den" funded climbing frame for the garden which was sourced and built locally. Investment in the outside areas will continue with further plans for a large sandbox. This will contribute to the sensory and wellbeing needs of the children amongst many other physical benefits.

Successful safer recruitment continued to maintain the quality and specialist knowledge within the staff team. In the summer term we welcomed a new Deputy to the senior team who is qualified to degree level. A rolling review of policies in relation to the updated statutory framework was undertaken. Training needs for the staff team continued virtually. All statutory training was updated, as was EYFS training. This was in response to changes in curriculum delivery and the augmenting of PLODS (possible lines of direction) with the Small Steps approach, to enable the team to inform the intentions for each child within practice. The team will be reflecting on the new EYFS framework being implemented in September 2021 and how this may inform practice. Our student mentoring continued for a Level 2 placement studying at the local college. The annual safeguarding audit was completed with minimal action points. Our annual parent questionnaire was deferred to a later date because not all children were in attendance for the whole of the year. Written and verbal parent feedback continued to be positive throughout the year.

The preschool continues to see about one third of its families take advantage of the 30-hour central government funding. The preschool is fully proficient in advising parents regarding various funding options through the Childcare Choices government website. As a result of its "Good" OFSTED grading achieved in November 2017 Windmills continues to be able to offer two-year-old funded places, subject to eligibility.

Wraparound care continued when permitted on the preschool site. Windmills continued to operate a Breakfast Club on behalf of the adjacent Primary School. This was the first year operating this service without the Primary School subsidy. The financial impact of running this service will be subject to regular review and any losses have and will be mitigated by the continued affordable rent charges from the primary school.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

Building on our knowledge and practice of the EYFS statutory requirements, the preschool continues to develop its expertise in referrals for special educational needs. It continues to partner with the adjacent primary school to ensure all children and their families are well equipped for transition between the settings. The preschool's family-focused approach has strengthened partnerships using virtual means with various Trusts, the NHS and local authority groups, which provide appropriate support for the children.

Strong experienced management, combined with a team committed to ongoing professional development, means excellent outcomes for the children. A strong awareness of the mental health impact of Covid-19 has informed staff discussion and training around children's mental health and wellbeing, attachment and resilience and developmental delay. Our "Educate Play Learn" message continues to reflect our ethos. Parents continue to be kept informed on the weekly activities and learning focus via the preschool's Facebook page and via their personal secure access to the Tapestry portal.

The profile of the preschool in the community continues to be strong. Stay and Play/Settling-in Sessions for 2's and above were offered in a Covid-19-safe manner where possible. These help children and parents to familiarise themselves prior to starting preschool. Although local visits to our usual local sites including our intergenerational partners were not possible due to Covid-19, we look forward to resuming outings when it is safe to do so.

The fundraising calendar for 2020-21 was curtailed completely due to Covid-19. Provisional plans are in place to bid for funds for the sandbox (mentioned above) via the annual Parish Council "Dragons Den" process. The preschool children entered the annual Bembridge Village Star competition in December 2020 with their "Windmills Rainbow" themed star as a tribute to hope and perseverance in difficult times. They were awarded "Highly Commended" by the Parish Council.

The preschool continues to ensure its sustainability via the Annual Review. The Development plan is updated regularly to reflect progress and to facilitate forward planning. Fees have been reappraised and increased in line with the increasing staff costs associated with the annual minimum wage uprating. Activities and materials costs have risen steadily in line with the increased number of children. The preschool operating costs have also increased proportionately with the rise in child numbers. Statutory staffing ratios means even more qualified personnel were needed daily.

Although the usual summer term celebrations could not proceed due to Covid-19 the preschool graduation, including gifts and book bag presentations, went ahead but with no parents present. All pictures and videos of the graduation were shared with the parents on Tapestry. A socially distanced transition meeting with the Reception Team held in the Primary school playground afforded opportunity to appraise each school leaver and assess the impact of Covid-19 on their well-being and development.

At the end of the academic year 2020, Windmills looks forward to working in partnership with a new primary school senior team in September 2021. Windmills has strong support from the Primary School and its governors, and the Directors continue to work together to secure the educational future of children aged two to four in the locality.

FINANCIAL REVIEW

Results for the year

Total incoming resources for the year amounted to £85,395 (2020: £97,959) including £510 of restricted grant income and resources expended for the year amounted to £90,309 (2020: £80,148) including £460 of restricted expenditure. The deficit for the year amounted to £4,914, (2020: surplus of £17,811). It is the policy of the preschool to hold in reserves the equivalent of one month's salary costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04977468 (England and Wales)

Registered Charity number
1103864

Registered office
Preschool Unit
Walls Road
Bembridge
Isle of Wight
PO35 5RH

Trustees
Mrs R E Clark
Mrs J Simmonds
Mrs J Briggs
Ms J E Seward (resigned 5.4.22)
Mr T J Vincent
Mrs R E Donald

Company Secretary
Mr P B Collyer

Independent Examiner
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:

Mrs R E Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDMILLS PRESCHOOL LIMITED**

Independent examiner's report to the trustees of Windmills Preschool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Paxton F.C.C.A.
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

WINDMILLS PRESCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,427	510	5,937	12,385
Charitable activities					
Childcare Services		79,364	-	79,364	85,350
Other trading activities	2	90	-	90	221
Investment income	3	4	-	4	3
Total		<u>84,885</u>	<u>510</u>	<u>85,395</u>	<u>97,959</u>
EXPENDITURE ON					
Charitable activities					
Childcare Services		90,309	-	90,309	80,148
NET INCOME/(EXPENDITURE)		<u>(5,424)</u>	<u>510</u>	<u>(4,914)</u>	<u>17,811</u>
Transfers between funds	11	460	(460)	-	-
Net movement in funds		<u>(4,964)</u>	<u>50</u>	<u>(4,914)</u>	<u>17,811</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		21,299	-	21,299	3,488
TOTAL FUNDS CARRIED FORWARD		<u><u>16,335</u></u>	<u><u>50</u></u>	<u><u>16,385</u></u>	<u><u>21,299</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	4,027	-	4,027	4,886
CURRENT ASSETS					
Debtors	9	187	-	187	49
Cash at bank and in hand		<u>21,916</u>	<u>50</u>	<u>21,966</u>	<u>25,618</u>
		22,103	50	22,153	25,667
CREDITORS					
Amounts falling due within one year	10	(9,795)	-	(9,795)	(9,254)
NET CURRENT ASSETS					
		<u>12,308</u>	<u>50</u>	<u>12,358</u>	<u>16,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		16,335	50	16,385	21,299
NET ASSETS					
FUNDS	11	<u>16,335</u>	<u>50</u>	<u>16,385</u>	<u>21,299</u>
Unrestricted funds				16,335	21,299
Restricted funds				<u>50</u>	-
TOTAL FUNDS				<u>16,385</u>	<u>21,299</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2022 and were signed on its behalf by:

Mrs R E Clark - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

2. OTHER TRADING ACTIVITIES	2021	2020
	£	£
Fundraising events	<u>90</u>	<u>221</u>

3. INVESTMENT INCOME	2021	2020
	£	£
Bank interest received	<u>4</u>	<u>3</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>1,319</u>	<u>1,229</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs R E Clark, a trustee of Windmills Preschool Limited, was paid £9,176 (2020: £7,744) in respect of administration services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Childcare services	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,385	-	12,385
Charitable activities			
Childcare Services	85,350	-	85,350
Other trading activities	221	-	221
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	<u>97,959</u>	<u>-</u>	<u>97,959</u>
EXPENDITURE ON			
Charitable activities			
Childcare Services	80,148	-	80,148
NET INCOME	<u>17,811</u>	<u>-</u>	<u>17,811</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	3,488	-	3,488
TOTAL FUNDS CARRIED FORWARD	<u>21,299</u>	<u>-</u>	<u>21,299</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2020	5,981	134	6,115
Additions	460	-	460
At 31 July 2021	<u>6,441</u>	<u>134</u>	<u>6,575</u>
DEPRECIATION			
At 1 August 2020	1,196	33	1,229
Charge for year	1,286	33	1,319
At 31 July 2021	<u>2,482</u>	<u>66</u>	<u>2,548</u>
NET BOOK VALUE			
At 31 July 2021	<u>3,959</u>	<u>68</u>	<u>4,027</u>
At 31 July 2020	<u>4,785</u>	<u>101</u>	<u>4,886</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>187</u>	<u>49</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	337	58
Accrued expenses	<u>9,458</u>	<u>9,196</u>
	<u>9,795</u>	<u>9,254</u>

11. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	21,299	(5,424)	460	16,335
Restricted funds				
Nursery Equipment Fund	-	510	(460)	50
TOTAL FUNDS	<u>21,299</u>	<u>(4,914)</u>	<u>-</u>	<u>16,385</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,885	(90,309)	(5,424)
Restricted funds			
Nursery Equipment Fund	510	-	510
TOTAL FUNDS	<u>85,395</u>	<u>(90,309)</u>	<u>(4,914)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	3,488	17,811	21,299
TOTAL FUNDS	<u>3,488</u>	<u>17,811</u>	<u>21,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,959	(80,148)	17,811
TOTAL FUNDS	<u>97,959</u>	<u>(80,148)</u>	<u>17,811</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	3,488	12,387	460	16,335
Restricted funds				
Nursery Equipment Fund	-	510	(460)	50
TOTAL FUNDS	<u>3,488</u>	<u>12,897</u>	<u>-</u>	<u>16,385</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,844	(170,457)	12,387
Restricted funds			
Nursery Equipment Fund	510	-	510
TOTAL FUNDS	<u>183,354</u>	<u>(170,457)</u>	<u>12,897</u>

Restricted Funds

Bembridge Parish Council gave £510 to the preschool from its Dragon's Den funding to be used on the purchase of climbing apparatus in the preschool's garden. £460 has been used on the purchase of material and construction of the climbing apparatus, with a balance of £50 remaining.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

13. GOING CONCERN

The directors consider that there are no material uncertainties that would cast significant doubt on the ability of the preschool to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WINDMILLS PRESCHOOL LIMITED

England & Wales - Charity number 1103864

Accounts

REGISTERED COMPANY NUMBER: 04977468 (England and Wales)

REGISTERED CHARITY NUMBER: 1103864

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020
FOR
WINDMILLS PRESCHOOL LIMITED**

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

WINDMILLS PRESCHOOL LIMITED

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FOR THE YEAR ENDED 31 JULY 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity offers appropriate play, education and care facilities and training courses together with the right of parents to take responsibility for and become involved in activities such as groups.

The aim of the charity is to ensure that all children from all races, culture, religion and means of ability are seeing the benefit of the aims and objectives set by the Pre-school Learning Alliance.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The directors of the preschool are very happy to report another busy year. Patterns of children in attendance have shown a manageable steady increase year on year and staffing ratios continue to present above the statutory requirements. The directors have continued to supply an active and supportive role within the setting alongside the manager.

The year was marked by two significant events; in January 2020, Windmills Preschool became the sole preschool provider in Bembridge & in March 2020 the ongoing Covid-19 pandemic situation materialized which impacted all in education. The 2019-2020 academic year was defined by two distinctive time periods due to Covid - Aug 19 to March 20 and March 20-July 20. The preschool remained open for keyworker families, implementing Covid safe processes and following government guidance throughout the lockdown period March 20-June 20. From June 20 the preschool welcomed back most school leavers in two "bubbles", revising the Covid Risk Assessment & Covid Parent Policy. Staffing was reduced due to shielding and the temporary lower headcounts; furlough was applied where appropriate. The team supported families with activity uploads virtually via the secure online portal Tapestry & kept in regular communication via the preschool Facebook page, texts, phone calls & emails.

In spite of the challenges presented by Covid, the preschool continued to implement initiatives from the Development Plan. The preschool back garden area was overhauled with the aim of rendering it fully useable all year round; the new artificial grass enabled the children to access outdoor learning in all weathers and has enhanced the outdoor provision. Successful safer recruitment continued to maintain the quality & specialist knowledge within the staff team. A rolling review of policies in relation to the updated statutory framework was undertaken. Training needs for the staff team continued with both face to face, where permitted, and virtually; all statutory training was updated in addition to EYFS training in response to changes in curriculum delivery, including the introduction of PLODS (possible lines of direction) to enable the team to inform the intentions for each child within practice. Our student mentoring programme continued for a Level 2 placement studying at the local college. The annual safeguarding audit was completed with minimal action points & the annual parent questionnaire was deferred to a later date due to not all children attending through the lockdown period.

The preschool continues to see approximately one third of its families take advantage of the 30-hour central government funding and is fully proficient in advising parents regarding various funding options through the Childcare Choices government website. Windmills continues to be able to offer two-year-old funded places, subject to eligibility due to the "Good" OFSTED grading achieved in November 2017. A successful application for a Covid business relief grant was welcomed to assist with financial sustainability through the months during Covid and beyond.

Wraparound care is still provided on the preschool site - Windmills continues to operate a subsidized Breakfast Club on behalf of & with the support of the adjacent Primary School. Payments were made to the preschool regularly to offset any deficit on this project. It has been agreed that the preschool will continue to operate the Breakfast Club when the subsidy ceases from September 2020. This will be subject to regular review.

Building on our knowledge and practice of the EYFS statutory requirements the preschool continues to strive to increase its expertise in varying referrals for special educational needs and is partnering the adjacent primary school in ensuring all children and their families are equipped well for transition. The preschool's family focused approach has strengthened partnerships with various Trusts, NHS and local authority groups, providing appropriate support for the children. Strong experienced management combined with a team committed to ongoing career professional development mean excellent outcomes for the children. Our "Educate Play Learn" message continues to reflect our ethos. Parents continue to be kept informed on the weekly activities and learning focus via the preschool's Facebook page and via their personal secure Tapestry access.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

The profile of the preschool in the community continues to be strong. Stay and Play/Settling in sessions for 2's & above were offered in a Covid safe manner where possible to help children & parents familiarize themselves prior to starting preschool. Local visits to the library, Inver House nursing home - our intergenerational partners, shops and beaches before March 2020 provided rich experiences for the children. Winter visits to & from our partners in the local community, included the Bembridge Fire Station & the Isle of Wight Zoo, all helping support the children's knowledge of the World & "People that Help us".

The fundraising calendar was shortened due to Covid but those events that did take place raised funds for additional resources; our "Fireworks & Glitter Bonfire Night stall in November 2019 saw a successful collaboration with a local parent business. The parish council "Dragons Den" 2020 bid was delayed until later in the year and a successful bid for a piece of garden equipment to support gross motor skills in the absence of visits out from the preschool due to Covid was submitted electronically and judged virtually. This was the third year that the preschool participated in the Bembridge Village Star competition achieving second place with their star design inspired by a galaxy theme " Reach for the stars" complete with decorated CD planets which explored weaving with the children.

The preschool continues to ensure its sustainability via the Annual Review; the Development plan is updated regularly to reflect progress and forward planning. Fees have been reappraised and increased in line with the increasing staff costs due to the rise in the minimum wage. Activities and materials costs have risen steadily in line with the increased number of children. The preschool operating costs have increased proportionately; with the rise in children, the statutory staffing ratios means even more qualified personnel were needed daily.

Although the usual summer term programme could not proceed due to Covid, graduation gifts and primary school book bags were sent home with the children in lieu of a face to face graduation ceremony. A socially distanced transition meeting with the Reception team held in the preschool garden afforded opportunity to appraise each school leaver & assess the impact of Covid on their well-being & development.

At the end of the academic year 2020 Windmills has strong support from the Primary School and its governors, and the Directors continue to work together to secure the educational future of children aged two to four in the locality.

FINANCIAL REVIEW

Results for the year

Total incoming resources for the year amounted to £97,959 (2019: £59,715) and resources expended for the year amounted to £80,148 (2019: £57,820) the surplus for the year amounted to £17,811 (2019: £1,895). It is the policy of the preschool to hold in reserves the equivalent of one month's salary costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04977468 (England and Wales)

Registered Charity number

1103864

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

Registered office

Preschool Unit
Walls Road
Bembridge
Isle of Wight
PO35 5RH

Trustees

Mrs R E Clark
Mrs J Simmonds
Mrs J Briggs
Ms J E Seward
Mr T J Vincent
Mrs R E Donald

Company Secretary

Mr P B Collyer

Independent Examiner

Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....

Mrs R E Clark - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WINDMILLS PRESCHOOL LIMITED**

Independent examiner's report to the trustees of Windmills Preschool Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Paxton F.C.C.A.
Garbetts (IOW) Limited
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,385	-	12,385	562
Charitable activities					
Childcare Services		85,350	-	85,350	58,606
Other trading activities	2	221	-	221	544
Investment income	3	3	-	3	3
Total		<u>97,959</u>	<u>-</u>	<u>97,959</u>	<u>59,715</u>
EXPENDITURE ON					
Charitable activities					
Childcare Services		80,148	-	80,148	57,820
NET INCOME		<u>17,811</u>	<u>-</u>	<u>17,811</u>	<u>1,895</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,488	-	3,488	1,593
TOTAL FUNDS CARRIED FORWARD		<u><u>21,299</u></u>	<u><u>-</u></u>	<u><u>21,299</u></u>	<u><u>3,488</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	4,886	-	4,886	-
CURRENT ASSETS					
Debtors	9	49	-	49	-
Cash at bank and in hand		25,618	-	25,618	10,045
		<u>25,667</u>	-	<u>25,667</u>	<u>10,045</u>
CREDITORS					
Amounts falling due within one year	10	(9,254)	-	(9,254)	(6,557)
		<u>16,413</u>	-	<u>16,413</u>	<u>3,488</u>
NET CURRENT ASSETS					
		<u>21,299</u>	-	<u>21,299</u>	<u>3,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>21,299</u>	-	<u>21,299</u>	<u>3,488</u>
NET ASSETS					
		<u>21,299</u>	-	<u>21,299</u>	<u>3,488</u>
FUNDS					
Unrestricted funds	11			<u>21,299</u>	<u>3,488</u>
TOTAL FUNDS					
				<u>21,299</u>	<u>3,488</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mrs R E Clark - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	221	544
	<u>221</u>	<u>544</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest received	3	3
	<u>3</u>	<u>3</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,229	-
	<u>1,229</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs R E Clark, a trustee of Windmills Preschool Limited, was paid £7,744 (2019: £6,942) in respect of administration services.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Childcare services	11	10
	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	562	-	562
Charitable activities			
Childcare Services	58,606	-	58,606
Other trading activities	544	-	544
Investment income	3	-	3
Total	<u>59,715</u>	<u>-</u>	<u>59,715</u>
EXPENDITURE ON			
Charitable activities			
Childcare Services	57,820	-	57,820
NET INCOME	<u>1,895</u>	<u>-</u>	<u>1,895</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,593</u>	<u>-</u>	<u>1,593</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,488</u></u>	<u><u>-</u></u>	<u><u>3,488</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>5,981</u>	<u>134</u>	<u>6,115</u>
DEPRECIATION			
Charge for year	<u>1,196</u>	<u>33</u>	<u>1,229</u>
NET BOOK VALUE			
At 31 July 2020	<u><u>4,785</u></u>	<u><u>101</u></u>	<u><u>4,886</u></u>
At 31 July 2019	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	49	-
	<u>49</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	58	44
Accrued expenses	9,196	6,513
	<u>9,254</u>	<u>6,557</u>

11. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	3,488	17,811	21,299
	<u>3,488</u>	<u>17,811</u>	<u>21,299</u>
TOTAL FUNDS	<u>3,488</u>	<u>17,811</u>	<u>21,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	97,959	(80,148)	17,811
	<u>97,959</u>	<u>(80,148)</u>	<u>17,811</u>
TOTAL FUNDS	<u>97,959</u>	<u>(80,148)</u>	<u>17,811</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	1,593	1,895	3,488
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,593</u>	<u>1,895</u>	<u>3,488</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,715	(57,820)	1,895
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>59,715</u>	<u>(57,820)</u>	<u>1,895</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	1,593	19,706	21,299
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,593</u>	<u>19,706</u>	<u>21,299</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,674	(137,968)	19,706
	_____	_____	_____
TOTAL FUNDS	<u>157,674</u>	<u>(137,968)</u>	<u>19,706</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

13. GOING CONCERN

The directors consider that there are no material uncertainties that would cast significant doubt on the ability of the preschool to continue as a going concern.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81	562
Grants	12,304	-
	<u>12,385</u>	<u>562</u>
Other trading activities		
Fundraising events	221	544
Investment income		
Bank interest received	3	3
Charitable activities		
Childcare services	85,350	58,606
	<u>97,959</u>	<u>59,715</u>
Total incoming resources	97,959	59,715
EXPENDITURE		
Charitable activities		
Fixtures and fittings	1,196	-
Computer equipment	33	-
	<u>1,229</u>	<u>-</u>
Support costs		
Other		
Wages	67,325	46,989
Activity expenses	3,419	2,188
Insurance	799	788
Meal costs	1,338	884
Rent and utilities	2,051	1,626
Training	308	775
Stationery and office costs	837	944
Repairs and renewals	277	1,318
Carried forward	76,354	55,512

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	2020	2019
	£	£
Other		
Brought forward	76,354	55,512
Sundry expenses	1,255	976
Registration fees	470	492
	<u>78,079</u>	<u>56,980</u>
Governance costs		
Independent examiner's fee	840	840
	<u>80,148</u>	<u>57,820</u>
Total resources expended		
	<u>80,148</u>	<u>57,820</u>
Net income	<u>17,811</u>	<u>1,895</u>

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