

CROSSROADS TENDRING & COLCHESTER LTD

Charity Number: 1103860

Company Number: 5019338

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024



CROSSROADS TENDRING & COLCHESTER LTD

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CROSSROADS TENDRING & COLCHESTER LTD

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Charity number	1103860
Company registration number	05019338
Registered Office	Suite 3 Unit 3 Bosworth House High Street Thorpe Le Soken Essex CO16 0EA
Trustees	Hugh Beavan (director & trustee) Karoline Hlubek (director & trustee) Katie Grover (director) (appointed 19 September 2023) Noreen Stoker (director & trustee) Darren Wardle (director & trustee) James Wilson (director & trustee) Don Miller (director & trustee) Sandra Gooch (director & trustee)
Company Secretary	Dawn Breame Tracey Bennett (appointed 16 August 2023)
Chairman	Noreen Stoker
Accountants	Community360 Winsley's House High Street Colchester Essex CO1 1UG

CROSSROADS TENDRING & COLCHESTER LTD

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

This financial year we have continued to maintain slow but steady growth in the number of services and referrals made. In recent months the number of referrals has fluctuated slightly but we have managed to increase the number of care hours we deliver in Tendring and Colchester. To increase our services, we have advertised our services through adverts streamed in hospital waiting rooms, leaflets and brochures.

As part of our internal quality monitoring process a random sample of clients were asked to complete a questionnaire regarding the care and support service, they received from us. New clients have mainly come to us as they have heard about Crossroads from friends or relatives who had used our services and recommended us. We have continued with our strategy to provide the same carer to clients on a regular basis as this has been well received in the past.

We continue to offer our Taster Service, that is a free service to carers through the grant we received from Colchester Catalyst. The Trustees have agreed that Crossroads will continue this service should the money run out before the end of the financial year. Currently carers, who are not in receipt of a carer's direct payment, are offered 2 hours a week for three weeks for free to try the services and see if it suits them and the person they look after. If carers have a regular service from Crossroads, they can also claim an additional 8 hours to attend appointments related to their own health.

Essex County Council withdrew funding for the Light touch services from 1st October 2023. A result of this was that 72 clients left. We are still able to offer services to six families who were able to self-fund.

Our staffing levels have dropped slightly to an average of 42. As requests for services grow, we will continue to increase our staff numbers. During this financial year 12 staff have left Crossroads. We have welcomed 5 new staff members during the course of the year. The number of days lost to Covid sickness has declined considerably.

As a result of our annual review of staff wages an increase of 6% was implemented. We will continue to provide our staff with a range of benefits including the use of the pool car which has helped to minimise disruption to staff who have experienced problems with their own car. We will also continue to provide financial incentives and a mental support service which our staff can access if necessary.

The accounts for this year show a small profit of £12,546. The rise in interest rates has meant our reserves are healthy and that we are in a good position to continue to support our clients' services.

As a result of a problem with estimated meter readings during the course of this year, we will have to make provision for the cost of electricity for the whole year. This issue is in the process of being resolved.

As a result of an Employee Tribunal an out of court settlement was made for £7000. This cost was covered by our Insurers. The cost of defending this case would have been significant and the Trustees felt that the settlement was the most appropriate action even though it was agreed by all that the claims made were disputable.

The members of our Board remain unchanged this year and we hope to increase the number of Trustees in the coming year. We look forward to working together to provide the service and care our clients rely on.

CROSSROADS TENDRING & COLCHESTER LTD

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Finally, our Mission Statement and Statement of Public Benefit.

"Crossroads" promotes, offers, supports, and delivers high quality services to carers and the people with care needs."

This is in direct regard to The Charity Commission purpose number 10 which states "the relief of those in need by reason of youth, age, ill health, disability, financial hardship or over disadvantages."

Crossroads Tendring and Colchester is an independent incorporated charity Registration number: 1103860 whose geographical area for service provision is Essex

Trustees Responsibility Statement

The trustees (who are also the directors of Crossroads Tendring & Colchester Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the of the company and the income and expenditure of the company for that period.

The Trustees have had due regard to the guidance on public benefit published by the Charity Commission in section 17(5) of the 2011 Charities Act".

Crossroads Tendring & Colchester supports Carers in the Tendring & Colchester districts by offering services which includes respite, personnel care, medication administration, shopping, light housework duties, companionship, and a bereavement support service.

In preparing these financial statements, the trustees are required to: · select suitable accounting policies and then apply them consistently; · observe the methods and principles in the Charities SORP; · make judgements and accounting estimates that are reasonable and prudent; and · prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation. The trustees are responsible for keeping adequate accounting records that are enough to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed of behalf of the trustees.

Noreen Stoker Director Date.....

CROSSROADS TENDRING & COLCHESTER LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Donations & legacies		1,840	-	1,840	445
Income from charitable activities	2	700,128	20,923	721,051	635,079
Investment Income	3	8,126	-	8,126	1,631
Total incoming resources		710,094	20,923	731,017	637,155
Resources expended					
Charitable activities	4/5	698,426	20,045	718,471	634,182
Total resources expended		698,426	20,045	718,471	634,182
Net income/(expense) before transfers		11,668	878	12,546	2,973
Transfer between funds		-	-	-	-
Net Movement in Funds		11,668	878	12,546	2,973
Balances brought forward at 1st April 2023		391,782	8,101	399,883	396,910
Balances carried forward at 31st March 2024		403,450	8,979	412,429	399,883

The notes on pages 8 - 11 form an integral part of these financial statements.

CROSSROADS TENDRING & COLCHESTER LTD

BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Tangible Fixed assets	9		2,601		2,581
Current assets					
Debtors and prepayments	10	52,148		12,801	
Cash at bank and in hand		361,046		397,045	
		<u>413,194</u>		<u>409,846</u>	
Creditors:					
Accounts falling due within one year	11	<u>3,366</u>		<u>12,544</u>	
Net current assets			409,828		397,302
Net assets			<u>412,429</u>		<u>399,883</u>
Financed by					
Unrestricted funds	14		403,450		391,782
Restricted funds	13		<u>8,979</u>		<u>8,101</u>
			<u>412,429</u>		<u>399,883</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed _____ Date _____
Hugh Bevan

Signed _____ Date _____
Noreen Stoker

CROSSROADS TENDRING & COLCHESTER LTD

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cash flows from operating activities					
<i>Net cash provided by (used in) operating activities</i>	a	(36,238)	878	(35,360)	(57,470)
Cash flows from investing activities					
Proceeds from the sale of tangible assets		-	-	-	-
Purchase of property, plant and equipment		(640)	-	(640)	(335)
<i>Net cash provided by (used in) investing activities</i>		(640)	-	(640)	(335)
<i>Change in cash and cash equivalents in reporting period</i>		(36,878)	878	(36,000)	(57,805)
Cash and cash equivalents at the beginning of the reporting period	b	388,943	8,101	397,044	454,849
<i>Cash and cash equivalents at the end of the reporting period</i>		352,065	8,979	361,044	397,044

(a) RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Net income/(expenditure) for the reporting period (as per SOFA)</i>		11,668	878	12,546	2,973
Adjustments for non-cash items:					
Depreciation charges		619	-	619	648
(Gains)/losses on the sale of fixed assets		-	-	-	-
(increase)/decrease in debtors	5	(39,347)	-	(39,347)	(3,562)
Increase/(decrease) in creditors	6	(9,178)	-	(9,178)	(57,529)
<i>Net cash provided by (used in) operating activities</i>		(36,238)	878	(35,360)	(57,470)

b) ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cash in hand		352,945	8,101	361,046	397,045
Notice deposits (less than 3 months)		-	-	-	-
Total cash and cash equivalents		352,945	8,101	361,046	397,045

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life. As follows:

Fixtures, fittings and equipment - 15% Reducing Balance
Motor Vehicles - 25% Reducing Balance
Computer Equipment - 30% Reducing Balance

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Income from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Grants	5,312	20,923	26,235
Respite care	694,816	-	694,816
	700,128	20,923	721,051
	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Grants	32,312	20,077	52,389
CJRS	-	-	-
Respite care	602,767	-	602,767
	635,079	20,077	655,156

3 Investment income

	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Bank deposit account	8,126	8,126	1,631
	8,126	8,126	1,631

4 Costs of charitable activities by fund type

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Activity costs	449,550	20,045	469,595
Support costs	248,876	-	248,876
	698,426	20,045	718,471
	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Activity costs	401,740	21,490	423,230
Support costs	208,058	2,894	210,952
	609,798	24,384	634,182

5 Costs of charitable activities by activity type

	Total Funds 2024	Total Funds 2023
General funds	717,701	633,412
Young carers	-	-
Governance costs	770	770
	718,471	634,182

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Net (outgoing)/incoming resources for the year

This is stated after charging:

	2024 Total £	2023 Total £
Staff pension contributions	6,972	6,972
Depreciation	619	648
Auditor's remuneration:		
- audit of the financial statements	800	770
	8,391	8,390

7 Staff costs and emoluments

Total staff costs were as follows:

	2024 £	2023 £
Wages and salaries	654,864	563,135
	654,864	563,135

8 Particulars of employees:

The average number of employees during the year, was as follows:

	2024 No.	2023 No.
Number of other staff - definable	44	49

No employee received remuneration of more than £60,000 During the year (2022 - Nil).

9 Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
Balance at 1st April 2023	10,786	6,051	2,500	19,337
Additions	640	-	-	640
Balance at 31st March 2024	11,426	6,051	2,500	19,977
Accumulated Depreciation				
Balance at 1st April 2023	10,496	4,932	1,329	16,757
Depreciation	167	159	293	619
Balance at 31st March 2024	10,663	5,091	1,622	17,376
Net book value:				
at 31st March 2024	763	960	878	2,601
at 31st March 2023	290	1,119	1,171	2,580

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

10 Debtors

	2024 Total £	2023 Total £
Trade Debtors	46,896	7,232
Prepayments	5,252	5,569
	52,148	12,801

11 Creditors: amounts falling due within one year

	2024 Total £	2023 Total £
Trade creditors	-	5,569
Accruals and deferred income	3,366	6,975
	3,366	12,544

13 Restricted income funds

	Balance at 01-Apr-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Mar-24 £
Fowler Smith	221	-	(221)	-	-
Catalyst	479	15,000	(13,901)	-	1,578
Other restricted	7,400	-	-	-	7,400
Essex Community Foundation	-	5,923	(5,923)	-	-
Restricted Fund	8,100	20,923	(20,045)	-	8,978

14 Unrestricted income funds

	Balance at 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Mar-23 £
General Funds	391,782	710,094	(698,426)	-	403,450

15 Related Parties

There were no related parties within the year.

16 Going Concern

The charity is operating on a going concern basis