

CROSSROADS TENDRING & COLCHESTER LTD

Charity Number: 1103860

Company Number: 5019338

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022



CROSSROADS TENDRING & COLCHESTER LTD

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CROSSROADS TENDRING & COLCHESTER LTD

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Charity number	1103860
Company registration number	05019338
Registered Office	Suite 3 Unit 3 Bosworth House High Street Thorpe Le Soken Essex CO16 0EA
Trustees	David MacDonald (director & trustee) Edward Butlin (director & trustee) Hugh Beavan (director & trustee) Karoline Hlubek (director & trustee) Noreen Stoker (director & trustee) Valerie Pretty (director & trustee) Darren Wardle (director & trustee) (Appointed March 2022)
Company Secretary	Dawn Breame
Chairman	Valerie Pretty
Accountants	Community360 Winsley's House High Street Colchester Essex CO1 1UG

CROSSROADS TENDRING & COLCHESTER LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Donations & legacies		580	-	580	1,238
Income from charitable activities	2	629,084	102,325	731,409	563,647
Investment Income	3	2,775	-	2,775	3,618
Total incoming resources		632,439	102,325	734,764	568,503
Resources expended					
Charitable activities	4/5	532,602	125,579	658,181	599,629
Total resources expended		532,602	125,579	658,181	599,629
Net income/(expense) before transfers		99,837	(23,254)	76,583	(31,125)
Transfer between funds		(91)	91	-	-
Net Movement in Funds		99,746	(23,163)	76,583	(31,125)
Balances brought forward at 1st April 2021		284,766	35,561	320,327	351,452
Balances carried forward at 31st March 2022		384,512	12,398	396,910	320,327

The notes on pages 8 - 11 form an integral part of these financial statements.

CROSSROADS TENDRING & COLCHESTER LTD

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Tangible Fixed assets	9		2,895		3,756
Current assets					
Debtors and prepayments	10	9,239		5,644	
Cash at bank and in hand		454,849		348,210	
		<u>464,088</u>		<u>353,854</u>	
Creditors:					
Accounts falling due within one year	11	<u>70,073</u>		<u>37,283</u>	
Net current assets			394,015		316,571
Net assets			<u>396,910</u>		<u>320,327</u>
Financed by					
Unrestricted funds	14		384,512		270,639
Restricted funds	13		<u>12,398</u>		<u>49,688</u>
			<u>396,910</u>		<u>320,327</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed _____ Date _____

Signed _____ Date _____

CROSSROADS TENDRING & COLCHESTER LTD

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Cash flows from operating activities					
<i>Net cash provided by (used in) operating activities</i>	a	129,802	(23,163)	106,639	(17,857)
Cash flows from investing activities					
Proceeds from the sale of tangible assets		-	-	-	-
Purchase of property, plant and equipment		-	-	-	(2,500)
<i>Net cash provided by (used in) investing activities</i>		-	-	-	(2,500)
<i>Change in cash and cash equivalents in reporting period</i>		129,802	(23,163)	106,639	(20,357)
Cash and cash equivalents at the beginning of the reporting period	b	298,522	49,688	348,210	368,567
<i>Cash and cash equivalents at the end of the reporting period</i>		428,324	26,525	454,849	348,210

(a) RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Net income/(expenditure) for the reporting period (as per SOFA)</i>		99,746	(23,163)	76,583	(31,125)
Adjustments for non-cash items:					
Depreciation charges		861	-	861	862
(Gains)/losses on the sale of fixed assets		-	-	-	-
(increase)/decrease in debtors	5	(3,595)	-	(3,595)	(1,925)
Increase/(decrease) in creditors	6	32,790	-	32,790	14,331
<i>Net cash provided by (used in) operating activities</i>		129,802	(23,163)	106,639	(17,857)

b) ANALYSIS OF CASH AND CASH EQUIVALENTS

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Cash in hand		405,161	49,688	454,849	348,210
Notice deposits (less than 3 months)		-	-	-	-
Total cash and cash equivalents		405,161	49,688	454,849	348,210

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received either by way of grants, donations and gifts or as contractual income in payment for services and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life. As follows:

Fixtures, fittings and equipment - 15% Reducing Balance
Motor Vehicles - 25% Reducing Balance
Computer Equipment - 30% Reducing Balance

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Income from charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Grants	72,598	102,325	174,923
CJRS	5,605	-	5,605
Respite care	550,881	-	550,881
	629,084	102,325	731,409

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Grants	42,806	16,000	58,806
CJRS	84,104	-	84,104
Respite care	420,738	-	420,738
	547,647	16,000	563,647

3 Investment income

	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Bank deposit account	2,775	2,775	3,618
	2,775	2,775	3,618

4 Costs of charitable activities by fund type

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Activity costs	317,582	102,666	420,248
Support costs	215,020	22,913	237,933
	532,602	125,579	658,181

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Activity costs	414,107	-	414,107
Support costs	170,827	14,695	185,522
	584,934	14,695	599,629

5 Costs of charitable activities by activity type

	Total Funds 2022	Total Funds 2021
General funds	657,411	598,361
Young carers	-	568
Governance costs	770	700
	658,181	599,629

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6 Net (outgoing)/incoming resources for the year

This is stated after charging:

	2022 Total £	2021 Total £
Staff pension contributions	6,972	6,202
Depreciation	861	862
Auditor's remuneration:		
- audit of the financial statements	770	700
	8,603	7,764

7 Staff costs and emoluments

Total staff costs were as follows:

	2022 £	2021 £
Wages and salaries	534,723	542,368
	534,723	542,368

8 Particulars of employees:

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022 No.	2021 No.
Number of other staff - definable	48	48

No employee received remuneration of more than £60,000 During the year (2021 - Nil).

9 Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
Balance at 1st April 2021	10,786	5,716	2,500	19,002
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31st March 2022	10,786	5,716	2,500	19,002
Accumulated Depreciation				
Balance at 1st April 2021	10,193	4,637	417	15,246
Depreciation	178	162	521	861
Balance at 31st March 2022	10,371	4,799	938	16,107
Net book value:				
at 31st March 2022	415	917	1,562	2,895
at 31st March 2021	593	1,079	2,083	3,756

CROSSROADS TENDRING & COLCHESTER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022 Total £	2021 Total £
Trade Debtors	5,134	5,644
Prepayments	4,105	-
	<u>9,239</u>	<u>5,644</u>

11 Creditors: amounts falling due within one year

	2022 Total £	2021 Total £
Trade creditors	-	-
Accruals and deferred income	70,073	37,283
	<u>70,073</u>	<u>37,283</u>

12 Commitments under operating leases

As 31 March 2021 the company had annual commitments under non-cancellable operating leases as set out below.

	Land & buildings	
	2022 Total £	2021 Total £
Operating leases which expire: After more than 5 years	-	-

13 Restricted income funds

	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance at 31-Mar-22 £
Fowler Smith	471	-	(250)	-	221
Catalyst	1,873	24,000	(22,914)	-	2,959
Other restricted	-	102,325	(102,416)	91	-
Young Carers	33,217	-	-	-	33,217
Restricted Fund	<u>35,561</u>	<u>126,325</u>	<u>(125,580)</u>	<u>91</u>	<u>36,397</u>

14 Unrestricted income funds

	Balance at 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance at 31-Mar-21 £
General Funds	<u>284,766</u>	<u>632,439</u>	<u>(532,602)</u>	<u>(91)</u>	<u>384,512</u>

Accounts for the year 20-21 incorrectly showed restricted spend of £14,127 as unrestricted. Therefore the opening balances have been corrected in these accounts to show the true position of funds.

15 Related Parties

There were no related parties within the year.

16 Going Concern

The charity is operating on a going concern basis